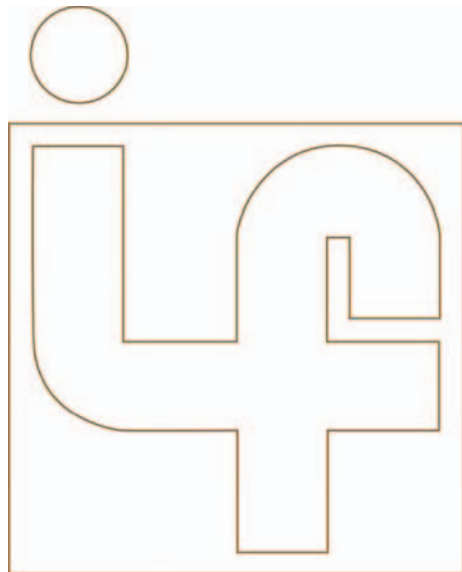




FIDEURAM
ASSET MANAGEMENT IRELAND

INTERFUND SICAV



**Société d'Investissement à Capital Variable
with Multiple Sub-Funds**

No subscription can be accepted on the basis of the financial reports. Subscriptions are only valid if they are made on the basis of the latest Prospectus accompanied by the latest annual report and the latest semi-annual report, if published thereafter.

Annual report and audited financial statements as at 31 August 2024

R.C.S. Luxembourg B 8074

Interfund SICAV

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REGISTERED OFFICE**INTERFUND SICAV**

28, Boulevard de Kockelscheuer
L-1821 Luxembourg (Grand Duchy of Luxembourg)

MANAGEMENT COMPANY**FIDEURAM ASSET MANAGEMENT (IRELAND) DAC**

2nd Floor, International House
3, Harbourmaster Place, IFSC
Dublin 1, D01 K8F1 (Ireland)

BOARD OF DIRECTORS OF THE SICAV**Chairman**

Gianluca LA CALCE
Head of Marketing e Sviluppo Offerta at Fideuram – Intesa Sanpaolo Private Banking
S.p.A.
Italy
(until 16 April 2024)

Chairman

Bruno ALFIERI
Independent Director
Italy
(since 29 April 2024)

Director

Bruno ALFIERI
Independent Director
Italy
(until 28 April 2024)

Director

Simone Georgette Marie Anne RETTER
Independent Director
Grand Duchy of Luxembourg

Director

Matteo CATTANEO
CEO and Managing Director – Fideuram Asset Management (Ireland) dac
Ireland
(since 29 April 2024)

ADMINISTRATIVE, DEPOSITARY, PAYING, REGISTRAR AND TRANSFER AGENT**STATE STREET BANK INTERNATIONAL GMBH, LUXEMBOURG BRANCH**

49, Avenue J.F. Kennedy
L-1855 Luxembourg (Grand Duchy of Luxembourg)

PAYING AGENTS IN ITALY**FIDEURAM - INTESA SANPAOLO PRIVATE BANKING S.P.A.**

156, Piazza San Carlo
I-10121 Turin (Italy)
(until 26 May 2024)

ALLFUNDS BANK SAU - Milan Branch

6, Via Bocchetto
I-20123 Milan (Italy)
(since 27 May 2024)

DOMICILIARY AGENT**INTESA SANPAOLO WEALTH MANAGEMENT S.A.**

28, Boulevard de Kockelscheuer
L-1821 Luxembourg (Grand Duchy of Luxembourg)

INVESTMENT MANAGERS**FIDEURAM ASSET MANAGEMENT SGR S.P.A.**

22, Via Melchiorre Gioia
I-20124 Milan (Italy)

(this function has been delegated by Fideuram Asset Management (Ireland) dac to Fideuram Asset Management SGR S.p.A. for the Sub-Funds Interfund Equity Italy, Interfund System Evolution, Interfund Equity Tactical Allocation and Interfund Bond Tactical Allocation)

FIDEURAM ASSET MANAGEMENT UK LIMITED

90, Queen Street
London EC4N 1SA (United Kingdom)

*(for the Sub-Fund Interfund Team Equity Europe, the Management Company acting through its London subsidiary, Fideuram Asset Management (Ireland) dac, was responsible for the allocation of the portions of the Sub-Fund's portfolio to Multi-Managers as described in further details below:
- Invesco Asset Management Limited, Fil Pensions Management, Eurizon Capital SGR S.p.A. and J.P. Morgan Asset Management (UK) Limited
(until 12 December 2023)*

EURIZON CAPITAL SGR S.P.A.

22, Via Melchiorre Gioia
Milan, 20124 (Italy)

*(this function has been delegated by Fideuram Asset Management (Ireland) dac to Eurizon Capital SGR S.p.A. for the Sub-Fund Interfund Team Equity Europe)
(since 13 December 2023)*

MAN ASSET MANAGEMENT (IRELAND) LIMITED

70, Sir John Rogerson's Quay
Dublin, D02 R296 (Ireland)

(this function has been delegated by Fideuram Asset Management (Ireland) dac to Man Asset Management (Ireland) Limited for the Sub-Fund Interfund Global Convertibles)

FIL PENSIONS MANAGEMENT

Beech Gate, Millfield Lane
Lower Kingswood
Tadworth KT20 6RP (United Kingdom)

(this function has been delegated by Fideuram Asset Management (Ireland) dac to FIL Pensions Management for the Sub-Fund Interfund Bond Global High Yield)

MORGAN STANLEY INVESTMENT MANAGEMENT LTD

25, Cabot Square, Floor 07
Canary Wharf
London E14 4QA (United Kingdom)

*(this function has been delegated by Fideuram Asset Management (Ireland) dac to Morgan Stanley Investment Management Ltd for the Sub-Fund Interfund Millennials Equity USA)
(until 16 June 2024)*

PIMCO EUROPE GMBH

24-24a, Seidlstraße
80335 München (Germany)

(this function has been delegated by Fideuram Asset Management (Ireland) dac to PIMCO Europe GmbH for the Sub-Funds Interfund Bond US Plus and Interfund Emerging Markets Local Currency Bond)

MULTI-INVESTMENT MANAGERS

Fideuram Asset Management UK Limited is responsible for the allocation of the portions of the portfolio for the Sub-Fund Interfund Team Equity USA to the below Multi-Investment Managers:

MAN ASSET MANAGEMENT (IRELAND) LIMITED

70, Sir John Rogerson's Quay
Dublin, D02 R296 (Ireland)

SUB-INVESTMENT MANAGER:

GLG PARTNERS LP

Riverbank House
2, Swan Lane
London EC4R 3AD (United Kingdom)

WELLINGTON MANAGEMENT INTERNATIONAL LIMITED

Cardinal Place
80, Victoria Street
London SW1E 5JL (United Kingdom)

SUB-INVESTMENT MANAGER:

WELLINGTON MANAGEMENT COMPANY LLP

280, Congress Street
Boston, Massachusetts 02210 (United States)

T. ROWE PRICE INTERNATIONAL LIMITED

60, Queen Victoria Street
London EC4N 4TZ (United Kingdom)

SUB-INVESTMENT MANAGER:

T. ROWE PRICE ASSOCIATES, INC.

100, East Pratt Street
Baltimore MD 21202 (United States)

SUB-INVESTMENT MANAGERS:

GOLDMAN SACHS ASSET MANAGEMENT INTERNATIONAL

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25, Shoe Lane
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GOLDMAN SACHS ASSET MANAGEMENT LP

200, West Street
New York 10282 (United States)

GOLDMAN SACHS ASSET MANAGEMENT (SINGAPORE) PTE. LTD.

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LEGAL COUNSEL**A&L GOODBODY**

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Dublin 1 (Ireland)

(for the Management Company and Irish matters)

ELVINGER HOSS PRUSSEN

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L-1340 Luxembourg (Grand Duchy of Luxembourg)

(for the SICAV and Luxembourg matters)

GENERAL MEETINGS

The Annual General Meeting of the SICAV takes place every year at the registered office of the SICAV, or at any other location in Luxembourg specified in the convening notice, within six months of the end of each financial year.

INFORMATION FOR SICAV SHAREHOLDERS

Copies of the audited annual reports and unaudited semi-annual reports are available at the registered office of State Street Bank International GmbH, Luxembourg Branch, 49, Avenue J.F. Kennedy, Luxembourg. Financial notices and daily Net Asset Value per share of the Sub-Funds of the SICAV are published in appropriate financial newspapers. Daily issue and redemption prices per share of the Sub-Funds of the SICAV are available at the registered and at the administrative offices of State Street Bank International GmbH, Luxembourg Branch. Financial notices are also published in the "Luxemburger Wort". The restated articles of incorporation were lodged at the offices of the "Registre de Commerce et des Sociétés" on 10 April 2017 where they are available for inspection and where copies thereof can be obtained upon request.

GLOBAL EXPOSURE AND EXPECTED LEVEL OF LEVERAGE (UNAUDITED)

The method used to calculate the global exposure is the commitment approach for all the Sub-Funds except for the following Sub-Fund for which the Management Company uses an absolute Value at Risk ("VaR") approach:

- Interfund BTPs 1-10 (effective from 13 December 2023, the Sub-Fund changed from absolute VaR to commitment approach)
- Interfund Equity Tactical Allocation (the Sub-Fund was launched on 5 December 2023)
- Interfund Bond Tactical Allocation (the Sub-Fund was launched on 5 December 2023)

and for the following Sub-Funds for which the Management Company uses a relative VaR approach:

- Interfund Bond US Plus
- Interfund Team Equity USA
- Interfund Global Convertibles
- Interfund Emerging Markets Local Currency Bond

Sub-Fund	Historical VaR (1m, 99%) 01/09/2023 - 31/08/2024			Leverage Sum of Notionals 01/09/2023 - 31/08/2024
	Min	Max	Average	Average ¹
Interfund Bond US Plus	88,93%	118,27%	104,57%	131,38%
Interfund Team Equity USA	96,99%	104,17%	101,19%	51,08%
Interfund Global Convertibles	82,38%	108,78%	92,55%	102,78%
Interfund Emerging Markets Local Currency Bond	106,95%	123,78%	115,21%	683,25%
Interfund BTPs 1-10	1,59%	2,02%	1,77%	6,54%
Interfund Equity Tactical Allocation	0,10%	7,54%	1,55%	36,66%
Interfund Bond Tactical Allocation	0,09%	3,08%	1,34%	377,90%

¹Leverage calculated as sum of the notional of derivatives instruments.

REMUNERATION DISCLOSURE (UNAUDITED)**Foreword**

Fideuram Asset Management (Ireland) dac (the "Management Company") applies a remuneration policy and practices that are consistent with, and promote, sound and effective risk management and that neither encourage risk taking which is inconsistent with the risk profiles, applicable rules, the Prospectus or Articles of Incorporation nor impair compliance with the Management Company's obligation to act in the best interest of the SICAV.

Key figures

For the 2023 calendar year, the Management Company paid remunerations as follows:

DIRECTORS: 763 889 Euro

EMPLOYEES: 13 523 378 Euro

The average number of employees was 58; the detail of staff cost was:

Salaries, bonuses, benefits and secondments: 12 260 330 Euro

Social welfare costs/insurance: 1 345 975 Euro

Pension scheme costs: 680 962 Euro

Total Compensation: 14 287 267 Euro

Principles

The Management Company adopted remuneration policies and practices that:

- are consistent with and promote sound and effective risk management;
- do not encourage risk-taking which is inconsistent with the risk profiles, rules or instruments of incorporation of the UCITS funds it manages (hereinafter "the Managed Funds"); and
- are consistent with the business strategies, objectives, values and interests of the Company, the Managed Funds and the investors in those Managed Funds and include measures to avoid conflicts of interest.

The Management Company's remuneration and incentives policies are founded on the following principles:

- alignment of the conduct of management and employees with the interests of shareholders, clients and the related managed assets;
- merit, with a view to ensuring a clear correlation with the performance and managerial qualities shown;
- fairness, with a view to fostering honest conduct and standardizing remuneration packages;
- sustainability, in order to contain the costs arising from the application of the remuneration and incentives policies within a range of values that is compatible with medium and long-term strategies and annual objectives;
- proportionality based on the role held by staff members;
- compliance with the regulations in force.

The Management Company decided to entrust its Remuneration Committee with the advisory and consulting functions aimed to support the Board of Directors in all activities relating to remuneration, defined in accordance with the principles set out in the ESMA Guidelines on sound remuneration policies (ESMA 232/2013 and 411/2016). The Remuneration Committee has an advisory and consulting role aimed to support the Board of Directors in all the activities relating to remuneration.

The Remuneration Policy includes fixed and variable components of salaries and applies to all categories of staff, including senior management, risk takers, control functions and any employee whose professional activities have a material impact on the risk profiles of the Management Company and the Managed Funds.

The fixed component is defined based on contractual conditions, the position held, responsibilities assigned, and the specific experience and competencies gained by the employee.

The variable component is linked to personnel performance and proportional to the results achieved, keeping a prudential approach to risk, and is formed by:

- variable component, paid through the incentive and bonus systems;
- any stability agreements, non-compete agreements, retention allowance and similar.

The remuneration policy is subject to an annual central and independent internal review, to ensure that:

- the overall remuneration system operates as intended;
- the remuneration pay-outs are appropriate;
- the risk profile, long term objectives and goals of the Managed Funds are adequately reflected; and
- the policy reflects best practice guidelines and regulatory requirements.

The Group internal audit function conducts yearly missions on the rewarding and incentive system at the Management Company level. The audit conducted during the financial year 2023 revealed a positive picture, characterized by an appropriate implementation of the organizational model. Lastly, no irregularities have been detected in terms of individual compliance breaches among employees.

INTERFUND

MANAGEMENT'S REPORT

MACROECONOMIC SCENARIO

Global growth remained relatively buoyant during the financial year, with the slowdown in the US in early 2024 compared to the very high pace recorded in the second half of 2023 being at least partially offset by the acceleration in the Euro Area, where the stagnation phase that began at the end of 2022 ended, and in China (where, however, growth slowed again starting in the spring). In the first months of 2024, there was also a marked and unexpected reacceleration of inflation in the US, particularly core inflation (i.e. excluding energy and food), which interrupted the disinflation process that had been very clearly started in the second half of 2023. Price dynamics, on the other hand, were broadly in line with expectations in the case of the Eurozone, where the process of disinflation continued (although less evident in the case of services prices), while in China robust supply growth and weak demand were reflected in very subdued price dynamics. With conditions of slight deflation at the end of 2023 and the beginning of 2024. Upside surprises in US inflation at the beginning of 2024 led to a substantial reconsideration of monetary policy expectations by the markets: the unexpected turn in a decidedly accommodative direction by the Fed at its mid-December meeting had in fact led markets to price in numerous rate cuts during 2024, with a first cut expected as early as the March FOMC meeting. In the case of the ECB, the market had also gone so far as to price in a first cut at the March meeting or at the latest in the April meeting. Upside surprises in US inflation have led to a significant postponement in expectations regarding the timing of cuts: in mid-April, markets were pricing in a first Fed cut no earlier than September, with a marked reduction in the number of cuts expected by the market in 2024 (from seven at the beginning of the year to only one or two). After notable downside surprises in core inflation data in May and June and with some signs of an economic slowdown emerging (particularly with the July labor market data released in early August), the market stabilized in anticipation of a first rate cut by the Fed at its September meeting, and Chair Powell's Jackson Hole speech in late August further corroborated these expectations, indeed, it also pointed to the possibility of a 50 bps cut by the Fed. The ECB, after ending its hiking cycle in September 2023, instead proceeded to cut rates by 25 bps, widely expected by the market, at its meeting in early June, despite an upside surprise in inflation in May and an upward revision of its inflation forecasts for 2024 and 2025. The ECB then decided on a further hike, widely expected by the markets, at its September meeting. However, the ECB has maintained a very cautious stance regarding subsequent moves, confirming a very data dependent attitude. The period also saw the BoJ's turn in a less expansionary direction, which the markets had long expected: at its mid-March meeting, the Japanese central bank abandoned both negative rate policy and yield curve control, and the BOJ proceeded to raise rates further at the end of July, with a move only partially expected by the markets. Finally, the PBoC continued to pursue a cautiously expansionary policy, with a further rate cut in the summer of 2024, to support domestic demand weakened by the ongoing crisis in the real estate sector, which the authorities seem to have started to address more decisively from spring 2024 (although with results so far not evident). The dense global electoral calendar that characterizes 2024 (and which will culminate with the US presidential elections in November) has also recorded some surprises that were not welcome by the markets in emerging economies, but above all a return of political risk in the Euro Area with the surprise decision of French President Macron to call early elections after the outcome of the elections for the European Parliament which recorded significant progress by the far right. Political risks, which had been reflected in a sharp increase in the spread of OATs on Bunds, partially receded after the elections, which however confirmed a scenario of problematic governability in France.

After the strong acceleration in the second half of 2023, GDP growth **in the US** slowed significantly in the first half of 2024 (and in particular in the first quarter, when it fell below potential), but remained quite buoyant overall. Private consumption growth, which was weak at the beginning of the year, then accelerated again from the spring. The contribution to the growth of public spending has also decreased

compared to the second half of 2023. Labor market conditions remained quite robust overall in the first part of the period, thanks in part to the contribution of the sharp increase in immigration (including illegal immigration), but then deteriorated sharply in the early summer of 2024, when there was a marked slowdown (well below market expectations) in employment growth, particularly in July. The unemployment rate thus rose from 3.7% at the beginning of 2024 to 4.3% in July. In the second half of 2023, the acceleration in growth was associated with a significant reduction in inflation, particularly core inflation, but the disinflation process was interrupted at the beginning of 2024, with significant upward surprises in core price dynamics, especially in January and March, concentrated in particular in the sector of prices of services net of rents (the so-called super-core inflation). However, there were significant downside surprises in core inflation in May and June, and the market significantly reduced inflation risks. After the unexpected turn in a very accommodative direction at the December 2023 FOMC meeting, the Fed had to maintain a decidedly more cautious stance during the first months of the year, postponing the start of rate cuts that seemed imminent at the beginning of the year. Downside surprises in inflation in May and June and evidence of deteriorating labor market conditions have decisively shifted market expectations in the direction of a first rate cut at the Fed's September meeting.

In the Euro Area, economic activity remained very subdued in the final part of 2023, but in the first half of 2024 the economy emerged from the stagnation phase that began at the end of 2022, due to the energy crisis and the war in Ukraine. GDP growth in the first two quarters of 2024, just above 1% annualized, was in fact stronger than expected, with investment and exports recovering, while private consumption began to contribute to growth only more visibly from the second quarter. The improvement in cyclical conditions was also evident in the trend of business confidence indicators (in particular PMI indices), which recovered significantly during the half-year. The recovery mainly involved the services sector, while in the manufacturing sector conditions remained weak, with orders dismissed and production stagnating, even though the fall in energy prices helped the recovery of the most energy-intensive sectors and the impact of the transport crisis in the Suez Canal proved to be more modest than expected. In 2024, inflation continued its path back to the 2% target, but more gradually than in 2023, reaching 2.6% in July from 2.9% in December 2023. Only services inflation remained high, impacted by buoyant wage dynamics and a still very robust labor market. After raising rates for the last time in September 2023, the ECB, comforted by the gradual process of falling inflation and inflation expectations "anchored" to the 2% target, clearly indicated in early spring that it was ready to reduce monetary tightening from June onwards to support the still fragile recovery. The first rate cut (by 25 basis points) was decided in June and a second at the September meeting, but the ECB has not committed to the next moves, which will depend on the confirmation of the continuation of the decline in inflation. On the political front, uncertainty increased at the end of the period, due to developments following the European elections in early June in France, with President Macron's unexpected decision to dissolve the National Assembly after the success of the far right, which was then defeated in the parliamentary elections, with political instability that has nevertheless significantly increased. Finally, the EU Commission has increased tariffs on imports of electric cars from China and launched an excessive deficit procedure for some of the main economies of the Eurozone (including France and Italy), as part of the reform of the new Stability and Growth Pact.

In Asia, growth has remained rather moderate, with GDP performance **in China** fluctuating, but overall, not very robust. Growth in China has continued to be significantly affected by the impact of the crisis in the real estate sector, which the authorities have begun to address more vigorously since spring 2024, with the announcement of a public plan to purchase the large stock of unsold homes (but with little evidence regarding the actual implementation). The lively growth in production supply, also supported by the support of fiscal policy, on the one hand, and the weakness of domestic demand, on which the adjustment of the residential sector weighs, on the other, were reflected in a very modest dynamic of consumer prices during the period with brief phases of mild deflation. Economic policy, both fiscal and monetary, continued to support demand, with a rate cut in the summer of 2024. **In Japan**, the trend in economic activity remained rather subdued, mainly due to weak private consumption dynamics, but there was a significant recovery in the final part of the period. The evidence of accelerating wage growth convinced the Bank of Japan to proceed at its March meeting to remove negative rates and curve control.

In the following months, despite the prospect of further rate hikes, the yen continued to weaken, which then corrected violently since mid-June. At the end of July, the BoJ raised its key rates again, bringing them from 0.1% to 0.25%.

EQUITY MARKETS

Last year was very positive for equity markets. The S&P 500 index returned 26.88% including dividends in US Dollars, thanks to the outstanding performance of the technology sector. The Euro Stoxx 50 index returned 19.58% including dividends, whereas the Topix index had a total return of 18.11% in Japanese Yen. The performance was very positive also for the MSCI Emerging Market index, with a total return of 14.83% in USD.

The global economy was resilient while inflation continued to abate, despite some temporary upticks in US core inflation due to persisting imbalances in the services sector. Volatility episodes were limited and quickly reverted, contributing to a very constructive environment for risky assets. Although growth stocks generally outperformed value stocks, style rotations were frequent and often violent. The widespread use of short-dated options and algorithmic trading strategies had a clear role in exacerbating several episodes of volatility.

The astonishing progress in the field of artificial intelligence (AI), and its quick monetization, was the dominant theme of the year. The industry that benefitted most was that of semiconductors, with the MSCI USA Semiconductor and Semiconductor Equipment returning 80.64% in US dollars including dividends. Nvidia, a global leader in the design of Graphical Processing Units (GPU), a key hardware component for AI applications, had a total return performance of 146.15%, and became one the largest stock in the world with a total market capitalization greater than a trillion of US dollars.

FIXED INCOME MARKETS

At the start of the financial year in September, the ECB raised its key interest rates by 25 basis points, taking the deposit rate to 4.00% and the refinancing rate to 4.50%. The German 10-year yield reached a high of 2.97% in October, while Italian ten year peaked at 4.98%. Towards the end of 2023, markets became confident that inflation was coming under control and rates retreated. The ECB started cutting rates in June and look likely to adjust further in the coming quarters. The Bank of England also managed to lower rates during the year as rapid inflation cooled. The Federal Reserve kept rates on hold during the period, having raised the fed funds rate by more than five percentage points over the preceding 16 months. Similar to price movements in Europe, U.S 10-year rates peaked just under 5% in October before declining into year end. It is widely expected that the Federal Reserve will lower interest rates in the third quarter and beyond. The outlier again among developed market central banks was the Bank of Japan as they raised rates twice during the past twelve months. With hikes in March and July, they increased the key interest rate to around 0.25% from the previous negative 0.1%.

Fixed income markets believe that inflation is well under control and that central banks need to embark on an aggressive easing cycle, to prevent rates from being restrictive, and to support employment and economic activity. Weakening economic indicators in the EU suggest further rates action by the ECB. However, in the U.S, current economic data does not point to a recessionary outcome while the pace and magnitude of cuts priced by the Federal Reserve suggest otherwise. However, the evolution of inflation and employment data will be key to determine how far Central Banks can relax their monetary stance.

FOREIGN EXCHANGE MARKETS

The Euro remained in a tight range over the course of the financial year never closing above 1.1200 or below 1.0450. The Federal Reserve delivered no hikes during the period as inflation continued to tame and economic data remained robust. The ECB, however, delivered a 25 basis point cut in June believing rates had become restrictive. Despite the rate differential not favouring the single currency, the Euro managed to post a gain in excess of 2.5%.

Sterling remained in a tight range during the period. Like the ECB, the Bank of England pulled the trigger in 2024 and lowered rates by 25 basis points in August. Despite sticky high inflation, the U.K economy performed well and with political uncertainty removed after the general election resulted in a large majority for the Labor party, sterling performed well.

In March and July, Japan's central bank raised the cost of borrowing for only the second time in 17 years, increasing its key interest rate to around 0.25% from the previous negative 0.1%. These decisions were somewhat enacted to help alleviate the pressure on the Yen, which had experienced continued weakness during the financial year. From over 10% weaker in early July, the Yen was only just over 2% weaker against the Euro by financial year end.

The remainder of currencies in the developed market space endured low volatility years. Despite cutting rates twice, the Swedish Krona strengthened against the Euro whereas the Norwegian Krone lost ground, likely due to a weaker oil price. The other commodity currencies (Australian, New Zealand and Canadian dollar) were very stable versus the Euro.

On the emerging market front the performance was mixed. Through most of the period carry trades dominated the scene. Nonetheless, as the favorable interest differentials narrow, most EM Central banks are well into their easing cycles compared to DM, volatility is increasing. Currencies have been more susceptible to global and domestic shocks. In Central Europe, only the Polish Zloty managed to print a positive return during the period. Meanwhile the Turkish lira, the clear underperformer, continued to depreciate but at a much-contained pace. In Asia, higher yielding currencies like the Indian Rupee erased earlier gains, while lower yielding currencies like the Chinese Yuan and the Thai Bat gained momentum on the carry backdrop. In Latin America, the Mexican Peso and the Brazilian real were the underperformers with double digit losses. Since the presidential election in June, the Mexican Peso has wiped out all gains and is back to 2022 levels.

INTERFUND EURO CURRENCY

The Sub-Fund accrued performance steadily and consistently through the period on the back of a broadly supportive macro environment for short dated credit. 2yr German yield began the period close to the wiles of the current cycle at 3% and traded in a range between c. 2.5-3%. This proved supportive for credit markets in particular for short dated bonds. In the first half of the period the Sub-Fund maintained a rate duration of 0. With the changing narrative on inflation and increasing probability of rate cuts the Sub-Fund took a rate position of 0.3 and in the closing quarter as the ECB introduced a 25bps cut, the German 2yr closed the period at c. 2.2%.

The Sub-Fund began the period with an allocation of 50% government, 45% corporate and 5%, which was broadly maintained for the first half of the period with spreads continuing to tighten, the Sub-Fund increased allocation to corporates to 50%, reduced government exposures to 40% and increased cash to 10%.

Spreads initially widened in September and into October with a significant escalation in tensions in the middle east. With all in yields looking attractive on a multiyear look back, credit, particularly short dated credit saw an increased volume of inflows which drove demand and spread tightening. Throughout this period the Sub-Fund benefit from extending spread duration as bonds rolled down the curve and with reinvestment in the 3-4yr point. Volatility generated due to escalations of tensions in the middle east, French political uncertainty and changes in inflation/growth expectations did generate spread widening. However, given the elevated levels of demand for credit, and again particularly short duration credit, spreads rebounded quickly finishing the year c. 5bps from the tights in the 1-5yr section of the curve. Spread duration was in a range between 1.5-1.8 for the first 3 quarters of the period. The fund showed a preference for high quality senior financial issuers in both secondary and primary markets, which added additional spread carry to the Sub-Fund.

In the final quarter, with credit valuations trading at the tighter end of their historical range, the Sub-Fund has reduced spread duration to 1 with expectations of limited scope for further meaningful tightening in the short term. As such the Sub-Fund is positioned to continue to benefit from carry and roll down of its existing portfolio and is continuing to add short call/called tier 2 financials.

The Sub-Fund expects to retain its defensive positioning and retain high cash levels with valuations at current levels. Expected volatility due to geopolitics and the US election should provide volatility and opportunity to deploy capital at more attractive levels.

Performance of the Sub-Fund period was 3.98% and the main contributor to performance was curve roll down and carry, spread tightening particularly in financials and duration positioning.

The biggest detractor to performance was due to volatility caused by the French elections in June and an elevated bout of volatility in August which saw spreads sell off aggressively. The Sub-Fund also held small weighting in iTRAXX main index for the period, which also detracted from performance.

INTERFUND BOND GLOBAL HIGH YIELD.

The Sub-Fund posted positive returns but underperformed the index (on a gross basis) during the period, primarily due to credit strategy. However, these losses were partly offset by the positioning in higher yielding sectors. Despite strong positive absolute total returns, the tactical underweight stance in the light of recessionary conditions hindered relative gains as credit spreads tightened over the period. On rating front, the underweight stance in CCC & below was the major detractor but position in other rating brackets added value.

Detractors: The positioning in energy, capital goods and consumer goods sectors were the key detractors from returns from a relative basis. The overweight allocation to Petrofac Inc and Ardagh Group were the notable detractors. Bond prices of Petrofac fell after it reported that it was in discussions regarding

a major debt restructuring. Sentiment further dampened after the company notified investors that it will not be able to make a vital bond payment. Likewise, its shares were also suspended for trading as financial pressure mounted. Ardagh Group's bond price dropped as Standard & Poor's (S&P) downgraded its ratings to 'CCC-' from 'B-' amid looming distressed exchange. The move came after the announcement that Ardagh has entered into a new loan deal with Apollo Global Management. The funds will be used to repay its upcoming notes; the deal allows Apollo to swap unsecured and payment-in-kind notes for senior loans. The exposure to iHeartcommunications also weighed on gains. Investor sentiment towards iHeartCommunications turned negative after creditors hired financial and legal advisers following a significant revenue decline in its first quarter 2024 results. The fall in revenues was largely due to dwindling demand for radio advertisement and an adverse industry environment, which led the company's debt to trade at a distressed level.

Contributors: The overweight stance in European banks was the primary contributor as these banks have made significant progress in strengthening their financial position through cautious operations.

In that respect, the position in Spanish bank Cajamar Caja Rural added value. In its financial year 2023 and first quarter of 2024 financial results, the bank reported that it has successfully cleaned up its legacy assets and has improved its capital base. Bond prices experience a rise as the investors are optimistic about the fundamentals of the banks.

At a single name level, the favourable stance in real estate name CPI Property Group boosted returns. The company posted robust operating performance in its financial year 2023 and first and second quarter of 2024. Additionally, Investor sentiment towards CPI Property Group was supported as it announced that it would liquidate a 49% equity interest in Vulcanion for €200 million to Sona Asset Management in a bid to reduce leverage.

Sub-Fund positioning: Credit Sector Strategy: Sector weights are a consequence of bottom-up security selection decisions, which are driven by long-term credit fundamentals and current valuations. The Sub-Fund has an underweight stance in consumer non-cyclicals, consumer cyclicals and quasi/sovereign sectors, while maintaining an overweight exposure to banks & financials and communications as of August 2024.

Duration position/yield curve strategy: High yield bonds naturally exhibit low duration. Duration does not play a big role in the alpha generation of this product. We tend to match it to that of the benchmark. *Planned risk management actions:* Due to the asymmetric nature of investing in high yield bonds, it is not enough to outperform in strong up markets; protecting against the downside is imperative. As a result, our philosophy when it comes to managing high yield bonds can be summarised as conservative, yet flexible, focussing on diversification, liquidity and downside protection. Our bottom-up approach to security selection and portfolio construction is at the heart of this strategy. We believe proprietary fundamental research, involving both equity and credit analysis, combined with strict risk controls will generate strong risk-adjusted returns over a full market cycle.

The last one year has been very challenging due to the hawkish stance of central banks, persistent inflation and recessionary fears. We believe that the alpha creation story is likely to be found in single name/sector selections. The energy sector remains in focus but saw a continued reduction in absolute and relative market weight as the fundamental strength is being increasingly priced in, and deleveraging continues to moderate. The Sub-Fund increased its exposure to the financial sector as they are well capitalized and offer good valuation premium vs corporates. Over the period, the largest increases in absolute and relative level were in communication and consumer non cyclicals. By rating bucket, the Sub-Fund remained underweight in BB-rated bonds mainly due to stretched valuations. The Sub-Fund continues to maintain the underweight stance in CCC & below with credit selection and positioning within capital structure remaining key focus. The period ended with 4.9% allocation to cash.

Outlook: Global high yield spreads remained range bound amid expectation that the economy will remain on a good path while credit fundamentals and supply/demand dynamics continue to be positive.

We are getting more selective in the primary market and find there is less opportunity to generate alpha in this market dynamic.

Global high yield spreads remained range bound amid expectation that the economy will remain on a good path while credit fundamentals and supply/demand dynamics continue to be positive. We are getting more selective in the primary market and find that there is less opportunity to generate alpha in this market dynamic. That being said, we are maintaining an underweight position in the Global High Yield space, with a credit beta at the 0.97 level in August. Over the period, the average credit beta has remained at 1.0, and our average allocation to cash at 2.9%.

INTERFUND EURO BOND MEDIUM TERM

During the past twelve months, the Sub-Fund has been invested in a wide variety of EU sovereign bond markets. At various times throughout the year, duration positions were taken across these markets. Tactical FX and Fixed Income future and option positions were also undertaken.

EU sovereign yields have declined over the past 12 months with considerable volatility over the period. A Monetary policy easing cycle has commenced in Europe although persistent domestic and services inflation has meant the pace of easing has been measured. The Sub-Fund performance, like all long duration funds, was initially hindered by high policy rates. Performance turned positive, improving on the prior year as rate cut expectations built, and policy easing was delivered, but slightly lagged its reference benchmark. The evolution of Inflation and Employment data will be examined closely to determine the length and depth of the current easing cycle. While markets expect a steep cutting cycle in the year ahead, any additional deterioration in economic performance will provide opportunity to add overweight duration.

INTERFUND EURO BOND SHORT TERM 1-3

During the past twelve months, the Sub-Fund has been invested in a wide variety of EU sovereign bond markets. At various times throughout the year, duration positions were taken across these markets. Tactical FX and Fixed Income future and option positions were also undertaken.

EU sovereign yields have declined over the past 12 months with considerable volatility over the period. A Monetary policy easing cycle has commenced in Europe although persistent domestic and services inflation has meant the pace of easing has been measured.

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The evolution of Inflation and Employment data will be examined closely to determine the length and depth of the current easing cycle. While markets expect a steep cutting cycle in the year ahead, any additional deterioration in economic performance will provide opportunity to add overweight duration.

INTERFUND EURO BOND LONG TERM

During the past twelve months, the Sub-Fund has been invested in a wide variety of EU sovereign bond markets. At various times throughout the year, duration positions were taken across these markets. Tactical FX and Fixed Income future and option positions were also undertaken.

EU sovereign yields have declined modestly over the past 12 months with considerable volatility over the period. A Monetary policy easing cycle has commenced in Europe although persistent domestic and services inflation has meant the pace of easing has been measured.

The Sub-Fund performance, like all long duration funds, was initially hindered by high policy rates. Performance turned positive, improving on the prior year as rate cut expectations built, and policy easing was delivered, but it underperformed its benchmark.

The evolution of Inflation and Employment data will be examined closely to determine the length and depth of the current easing cycle. While markets expect a steep cutting cycle in the year ahead, any additional deterioration in economic performance will provide opportunity to add overweight duration.

INTERFUND BOND US PLUS

Over the 12-month period as of 31 August 2024 the Sub-Fund returned a positive performance of around 4.5% net of fees, slightly underperforming its benchmark (-0.89% for the hedged Share Class).

Contributors: Tactical curve positioning in the U.S., mainly via an overweight to the belly and the long-term of the curve, as yields broadly decreased. By contrast, the slightly underweight to the shorter maturities (1 year and 2 year) and to the very long maturities as 30 years and 50 years marginally detracted from the overall performance. Exposure to eurozone and dollar block duration, as yields fell. Security selection within the Investment Grade Financial and Industrial sector, as spreads generally tightened over the period. Positions within securitized credit, mainly via European RMBS and high quality CLOs, as spreads generally tightened over the period. Tactical position to Emerging Markets Debt, mainly to South Africa, Singapore and Mexico, as spreads generally tightened over the period. Long exposure to the Turkish lira due to the cash rate differential vs. the U.S. dollar.

Detractors: Tactical exposure to Brazilian duration in the second quarter of 2024, as Brazilian local yields increased modestly on the back of the central bank of Brazil signaling that they are close to the end of their easing cycle. Despite the narrowing of spreads, the overweight position in certain Agency MBS has detracted from the overall performance during the period.

Positioning: The YTM of the portfolio is ~5.39% (96 bps yield advantage versus the benchmark) based on our diverse portfolio construction. This should be a tailwind going forward even if nothing changes, with key alpha themes offering price appreciation potential. Elevated market volatility is likely to offer compelling alpha opportunities ahead, making active selection critical (and attractive).

Duration: The Sub-Fund maintained its underweight to headline duration and increased its underweight to U.S. duration, primarily at the intermediate section of the curve. The Sub-Fund reduced short exposure to duration in Japan, taking profits. The Sub-Fund maintains a long exposure to TIPS as a hedge against the possibility of inflation being higher than currently priced in the market.

Spread: The Sub-Fund is opportunistic in corporate credit: Maintaining an underweight position and actively seeking compelling name and sector exposure. The Sub-Fund holds high quality EM external debt of sovereign and quasi-sovereign issuers. The Sub-Fund continues to favour Agency MBS, as they are AAA-rated assets that offer relatively attractive spread, high levels of resiliency and good liquidity, as well as senior positions in securitized credit. In the Agency MBS space, we favour higher coupons that we think are less likely to be impacted by the Fed's balance sheet unwind.

Currency: Currency positions continue to be modest. The Sub-Fund remains tactical, and is long a basket of EM currencies (South Africa, Turkey, India and Indonesia).

INTERFUND BOND JAPAN

The Sub-Fund recorded a negative performance both in absolute and also in relative terms.

During the past twelve months, the Sub-Fund has been invested in all areas of the JGB curve out to 2060. At various times throughout the year, a preference to be short duration was expressed with a particular concentration at the front end of the curve. Tactical FX positions were also undertaken.

The JGB market performed sluggishly during the period. Bank of Japan as they raised rates twice during the past twelve months. With hikes in March and July, they increased the key interest rate to around 0.25% from the previous negative 0.1%. Despite recovering from very depressed levels (due to the large interest rate deferential) the Yen suffered against the majority of developed market currencies throughout the year.

The Sub-Fund performance was hindered by rising Japanese rates. While other regions reached the peak of the inflation move during the financial year, CPI in Japan experienced a rebound after the end of 2023. Additionally, performance was inhibited by the weakening of the currency.

Further rate hikes by the Bank of Japan seem entirely possible. While such action may hurt the duration element of the Sub-Fund, a positive effect on the currency could offset or outweigh such negatives.

INTERFUND EQUITY ITALY

Over the 12-month period as of 31 August 2024 the Sub-Fund returned a positive performance of around +21.1%, and it overperformed its benchmark.

Last year (September 2023-August 2024) was marked by a very positive momentum for the Italian equity market: there was a stable market in September and October in a context of weak company results, then a big rally till March, followed by a trading range until the end of August. In all this period the Sub-Fund had only limited attempts at correction. The largest one was in August but shortly recovered. In this case the movement was attributed to global movement on yen carry trade. The main topic of the year was mainly macroeconomic and connected to the slowdown in inflation and the expectation of interest rate cut in USA and in Europe, in a subdued economic environment but not a recessionary one.

The Sub-Fund experienced a good performance during the period and it outperformed its benchmark: the asset allocation was changed slightly, in connection to the trend in the market, but overall the Sub-Fund maintained an overweight in equity exposure relative to the benchmark. The sector allocation was modified several times, but overall, there was an overweight on financials and in energy and an underweight in utilities and in consumer discretionary and, in particular, on luxury segment; the outperformance was a result of both positive stock selection and asset allocation contribution.

Expectations for the future are moderately positive and connected to the interest rate cut both in Europe and in USA. The flow of money relative to the PNRR will continue to sustain the Italian market. However, the economic slowdown, the geopolitical situation, the next election in USA, and the potential weak number from the company could sometimes determine some period of increased volatility.

INTERFUND EURO CORPORATE BOND

The Sub-Fund started this period defensively positioned versus its benchmark as concerns around sticky inflation took hold triggering a sell-off in rates which saw the German 5-year touch multi year highs. This coupled with the expectation of heavy supply saw spreads widen materially in September and through October. The Sub-Fund used this period of weakness to increase exposure significantly across high quality non-financials which had been trading well-defined ranges prior to this weakness. Positive comments from the Fed in late November that we had reached peak inflation sparked a significant rally in spreads which would last from late October right through to early April, breaking through the floor of these previously mentioned ranges. These moves were also driven by significant inflows into credit as an asset class with all-in yields looking extremely attractive on a multi-year horizon and equity valuations looking suspect to correction. During this period the Sub-Fund gradually increased its long exposure further through a combination of financials and lower quality non financials with compression emerging as a key theme. The Sub-Fund also began setting shorts in low-beta non-Financials with such high-quality names struggling to break through the 2021 tight.

Geopolitics took centre stage in April after escalations in the Middle East conflict between Iran and Israel rocked markets and sparked a risk-off move in credit. The Sub-Fund promptly cut risk and returned to flat as we awaited further developments on the geopolitical front. The next couple of months would prove quite choppy for credit with spreads rebounding, before coming under pressure again in June over fears around a right-wing Le Pen lead government in France following the calling of a snap election in France. Once again, spreads recovered in strong fashion before recessionary fears and the reported large-scale unwinding of the Yen carry trade in August caused turmoil across global markets. This time spreads failed to recover with the overhang of supply in September deterring investors despite strong performance in other asset classes. During this period the Sub-Fund remained nimble, keeping overall risk levels light due to challenging liquidity conditions while focusing on relative value trades given the large dispersion following the moves.

Performance for the year was a total return of 7.07% / -0.21% vs the benchmark. Positive contributors to Sub-Fund performance came from long positioning relative to the benchmark from October through to April. Other positive contributions came from the addition of high-beta corporate paper, while increasing exposure to T2 and AT1 with beta compression key during this period. Finally, the Sub-Fund also went overweight French risk following the conclusion of the French election which was deemed favourable by markets.

The largest detractor to performance was conservative positioning in financials which outperformed non-financials significantly during this period and following the Credit Suisse turmoil last year. Underweights in high beta real estate names were also a drag as this sector was the biggest outperformer over the past 12 months. Idiosyncratic risk was also a common theme over the past 12 months with the performance impacted by stories involving Thames, Tennet, and Eurofins.

Currently, the Sub-Fund is positioned with neutral risk relative to its benchmark. Credit has underperformed other asset classes in August due to the overhang of bond supply, and all-in yields have lost some appeal following the recent rally in Euro rates, which saw the German 5-year yield fall below 2%. As a result of this underperformance, the cash-CDS basis is now at its most negative level year-to-date. The strategy moving forward is to add high-quality names as supply tapers off and hedge these positions using CDS. This approach allows the Sub-Fund to keep overall risk light while preparing for expected volatility during the seasonally weak October period and the upcoming U.S. elections in November.

INTERFUND TEAM EQUITY USA

The Sub-Fund generated an overall net absolute positive performance and the unhedged share class outperformed its benchmark over the 12-month period.

Management of the Sub-Fund is sub-delegated to four separate managers, T. Rowe Price, Man, Wellington and Goldman Sachs.

Three of the four managers outperformed during the period, with Wellington being the only detractor. The allocation across the four managers was adjusted earlier in 2024 to increase the exposure to Wellington and reduce the exposure to mega caps. At the end of August 2024, T. Rowe Price accounted for 30% of the Sub-Fund, Wellington for 29%, Goldman Sachs for 21% and Man for 20%.

Man: The Sub-Fund outperformed the benchmark by 2% for the twelve months ending 31 August 2024. Equity markets moved higher in the period as inflation rates continued to normalise with economic growth remaining solid. After increasing interest rates eleven times between March 2022 and July 2023, the Fed remained on hold for the period. Despite the tighter monetary conditions, the US economy has held up well and the Fed is now embarking on an easing cycle which increases the likelihood of a soft landing. The largest contributor to the Sub-Fund performance in the period was Fair Isaac, which provides credit ratings for consumers. The company continues to take significant pricing in their mortgage product but still has a long way to go. The current cost of a FICO score is \$3.50 which

compares to a \$6,000 cost of closing a mortgage in the US. The Sub-Fund was also helped by the long position in CRH PLC, the aggregates provider. The stock was strong after they moved their primary listing to the US which highlighted the valuation gap to US listed competitors such as Martin Marietta and Vulcan Materials. Other notable performers included PetIQ, the provider of pet medication and supplements, which was bought out by private equity and XPO logistics where new management has significantly improved their operating performance. The Sub-Fund's underweight position in Meta Platforms was the largest detractor to performance for the period. Up until January 2024, the Sub-Fund did not own a position in the company for ESG reasons with the stock rated CCC by MSCI. However, the position was neutralised as soon as the company was upgraded by MSCI. The Sub-Fund was also impacted by overweight positions in airlines including Allegiant, American Airlines and Delta. Given the operational woes at Boeing and supply chain constraints at Airbus, the supply picture has continued to improve. However, domestic capacity did accelerate in the second quarter putting pressure on airline pricing. This has since reversed with capacity expected to be up just 2% from September until the end of 2024 and pricing has inflected positively. Importantly, the low-cost airlines are structurally challenged and are having to rationalize capacity in order to stop losing money. This should provide a strong environment for premium carriers that we still holding in the Sub-Fund such as Delta and Alaska. With the Fed now cutting rates, a soft landing does seem achievable in the US. The Sub-Fund has been increasing exposure to more cyclical sectors of the market such as Industrials and Consumer Discretionary. At the same time, the Sub-Fund has lowered exposure to more defensive sectors and is now underweight Consumer Staples. With the move lower in bond yields, the Sub-Fund has added exposure to housing related areas of the market which should benefit from mortgage rates reaching their lowest levels since the start of 2023. Whilst the Sub-Fund does retain exposure to airlines, this has been diversified with the addition of aircraft leasing companies that benefit from the challenges at both the aircraft manufacturers and the engine OEMs.

Goldman Sachs: Among investment themes, signals within the Sentiment Analysis pillar contributed most positively to relative returns followed by the suite of signals within High-Quality Business Models, Fundamental Mispricings, and Themes and Trends. Within Sentiment Analysis, analyst & management sentiment factors performed well. These factors use natural language processing and machine learning techniques to synthesize sell-side reports and earnings call transcripts to gauge analyst and management sentiment. Meanwhile, signals gauging management quality within the High-Quality Business Models pillar helped relative performance. Additionally, within Fundamental Mispricings, factors evaluating industry rotation added to the relative returns of the portfolio. Finally, economic linkages related signals helped the performance of the Themes and Trends pillar.

Among sectors, holdings within the Health Care sector contributed the most to relative performance, with an underweight position within the Health Care Providers & Services industry contributing particularly strongly. On the downside, holdings within the Real Estate sector detracted the most from excess returns, where an overweight position within the Industrial REITs industry hurt relative performance.

At an individual stock level, an overweight position in Dell Technologies Inc, held primarily due to views around High-Quality Business Models related factors, performed well. Conversely, an underweight position in NVIDIA Corp, held primarily due to views on High-Quality Business Models related factors did not do well.

Looking ahead, the Portfolio Management (PM) team continues to believe that cheaper stocks should outpace more expensive ones and good momentum stocks should do better than poor momentum stocks. The PM team also prefers names about which fundamental research analysts are becoming more positive and companies that are profitable, have sustainable earnings and use their capital to enhance shareholder value. As such, The PM anticipates remaining fully invested and expect that the value he may add over time will be due to stock selection, as opposed to size allocations. It is believed that maintaining the conviction in the well-researched signals while always evaluating the investment process from a risk management perspective has worked well. The PM continues to retain strong conviction in the

investment process, the ability to think objectively about risk management and the talent and commitment of the people as it weathers this trying time.

The team is committed to being always accessible to the clients, particularly in periods of more extreme market events. Should it be of interest, the Goldman Sachs Asset Management relationship manager can facilitate a call with the PM team to further discuss the latest market environment, attribution of the investment strategies, and the investment process in general. The PM team remains grateful for the trust that clients have placed in him and looks forward to the continued partnership with them.

Wellington: The Sub-Fund underperformed its benchmark, the MSCI United States Index by 88 bps (gross-of-fees) for the one-year period ended 30 August 2024 but delivered positive absolute returns. Stock selection within the information technology, consumer staples, and financials sectors detracted the most from relative performance. This was partially offset by stronger selection within the consumer discretionary and health care sectors.

Top detractors from relative performance during the period included underweight positions in NVIDIA (information technology) and Meta Platforms (communication services), and not owning a position in Broadcom (information technology). Conversely, top contributors to relative performance included underweight position in Tesla (consumer discretionary), and overweight positions in Spotify (communication services) and Uber (industrials).

At the end of the period, the Sub-Fund was modestly overweight to the health care, financials, and communication services sectors, while modestly underweight to energy, information technology, and industrials sectors.

The Sub-Fund is managed by a team of Global Industry Analysts (GIAs) who hold differentiated outlooks across sectors. Though there are areas of market optimism, the broader economy remains volatile with geopolitical tensions, an uneven global growth recovery, grinding progress toward disinflation, and tight financing conditions. The health of the consumer continues to be a topical debate among our GIAs, leading to a reassessment of growth and valuation expectations. The technology sector is also rapidly evolving with the rise of Generative AI, bringing potential implications beyond what is appreciated in today's markets. The continued growth in power demand and progress in the energy transition impacts a variety of business models across sectors. As our GIAs monitor these dynamics, they seek to identify opportunities and implications for investors navigating the uncertain market environment.

T. Rowe Price: The Sub-Fund produced gains and outperformed the benchmark for the one-year period ended 31 August 2024. The information technology sector was the largest contributor to relative performance due to stock selection. Overweight positions in NVIDIA, Apple, and Microsoft helped relative results. Within the health care sector, security selection aided relative gains. Overweight positions in Eli Lilly and Intuitive Surgical and a non-index position in Tenet Healthcare added value.

Stock selection in the communication services sector was also beneficial. Overweight positions in T-Mobile US, Meta Platforms, and Netflix contributed to relative results. Conversely, the utilities sector detracted from relative performance due to stock selection. An underweight position in Duke Energy and not owning Vistra hurt relative results.

Outlook: The portfolio manager believes the US Structured Research Equity Strategy can help cushion against market uncertainty as it has done in the past, outperforming in a variety of market environments. Some of the participating analysts cover sectors that are more growth oriented, while others focus on those that are more value oriented. The diversifying effect of the contributing analysts, along with applying rules-based construction principles, leads the portfolio to be broadly sector-, industry-, and style-neutral. By tightly controlling risk relative to the benchmark and isolating stock selection skill, the portfolio manager believes the strategy provides the potential for outperformance in all market environments.

INTERFUND GLOBAL CONVERTIBLES

Over the period the Sub-Fund advanced 4.78% (net) while the benchmark rose 5.30%. Market attribution was the main positive contributor over the period while stock selection, region and sector attribution detracted.

At the end of the reporting period, on an EDNV basis, the three largest overweights were Live Nation Entertainment, Duke Energy Corporation and Exact Sciences. Conversely, the three largest underweights were PG&E Corporation, Evergy and Fluor. On a regional and sector basis, the largest contribution came from positioning and stock selection in US Communications and Consumer Non-Cyclicals. Conversely, positioning and stock selection in US Industrials and US Technology weighed on returns. On a single name basis, the top three contributors were Microstrategy, Cellnex and Saipem. Conversely, the top three single name detractors to performance were Safran, Wolfspeed and Ivanhoe Mines.

The Sub-Funds underperformance was predominantly driven by stock selection, though regional attribution and sector attribution were also negative.

Outlook: We believe that outright convertibles remain the most asymmetric part of the credit market today with the mix of yield and conversion premia as attractive as it has been in many years. Investors can simultaneously receive a decent level of income while retaining upside exposure to SMID-cap stocks that have historically performed well during rate cutting cycles and are also trading at historically attractive relative valuations versus the mega-cap equities which have driven headline equity index returns. Further, the recent equity sell-off in early August demonstrated that convertibles are well placed to protect capital to the downside. In the primary market YTD issuance reached \$72.8bn through the end of August, well ahead of 2023 levels. Issuers have trended towards larger and higher quality companies with almost 40% of volumes coming from crossover issuers (replacing straight debt with convertible debt) looking to trim interest expenses amid the higher-for-longer rates environment.

INTERFUND EQUITY JAPAN

During the reference period, the performance of the Sub-Fund Fonditalia Japan was +16.06% (Share Class A), while that of its benchmark (MSCI Japan) was equal to +15.19%.

The net relative performance of 0.87% was supported by stock selection in Information Technology, with standout performance from Disco Corp.

Outlook: During the reference period, the investment process of the Sub-Fund was improved, especially for what concerns the portfolio construction. The Sub-Fund's management team adopts a quality-growth approach that should be source of positive excess returns over the medium-long term. The strategy is supposed to work in efficient markets such as the Japanese blue-chip segment.

Additional layers of discretionary choices are based on a mix of quantitative and qualitative analysis, aimed at exploiting temporary market inefficiencies.

INTERFUND EQUITY EUROPE

During the reference period, the performance of the Sub-Fund Interfund Equity Europe was +15.86% (Share Class A), while that of its benchmark (MSCI Pan Euro) was equal to +14.84%. During the year, the composition of the benchmark changed, from 100% MSCI Pan Euro to 100% MSCI Europe.

The relative performance of 1.02% can be attributed to stock selection in the Healthcare sector, where Laboratorios Farmaceuticos Rovi Sa provided significant gains. Positive contributions came also from

stock selection in Communication Services, notably Auto Trader Group Plc, and an overweight in Consumer Discretionary, led by Ferrari Nv.

Outlook: During the reference period, the investment process of the Sub-Fund was improved, especially for what concerns the portfolio construction. The Sub-Fund's management team adopts a quality-growth approach that should be source of positive excess returns over the medium-long term. The strategy is supposed to work in efficient markets such as the Europe blue chip segment.

Additional layers of discretionary choices are based on a mix of quantitative and qualitative analysis, aimed at exploiting temporary market inefficiencies.

INTERFUND EQUITY PACIFIC EX JAPAN

MSCI Pacific ex Japan (developed countries) had a significantly positive performance in EUR terms. The best performing market were Australia, Singapore and New Zealand, while Hong Kong, was the only one with a negative return. On a sector basis New Zealand Healthcare, Singapore Communication Services, Australia IT were the best performers while Hong Kong Consumer Discretionary, Hong Kong Financials, Hong Kong Real Estate were the laggards.

The Asia Pacific ex Japan Markets were mainly driven by global risk appetite. Among the major global drivers, the most relevant were US tech rally led by AI (Artificial Intelligence) thematic along with expectations of a more dovish FED stance due to some weakness in the US economy. Regionally instead China was the major factor affecting Hong Kong sentiment and performance due to mainland economic crisis and lack of significant fiscal and monetary support.

From a portfolio perspective, the aim was to exploit market inefficiencies through a blended, style-agnostic investment approach. This combined the focus on bottom-up fundamentals, with a macro and quantitative support. A robust risk management framework was a constituent part of the investment process and put a lot of emphasis on diversification.

In terms of market exposure, the Sub-Fund managed it dynamically. An under-investment exposure (between 98.5%-99%) was run for most of the financial year to balance portfolio beta. In terms of markets allocation, the Sub-Fund, ran an overweight on Australia and China Tech Offshore while it kept Singapore and Hong Kong as major underweights for most of the period considered. Starting from June the Hong Kong underweight was firstly reduced and then turned into an overweight through a significant exposure to the domestic Real Estate sector. Australia IT was a structural overweight for most of the financial year through exposure to corporate and logistic software companies. Australia Healthcare exposure was another structural overweight through an oncology and a dermatology small cap player. The overweight on the Real Estate asset class was another long term exposure and it was partly driven by Australia idiosyncratic risk and during summer mainly due to Hong Kong Reits considering their sensitivity to lower interest rates. Significant underweight were run on Australian Banks and Australian Consumer Staples. The Sub-Fund plans to further increase exposure on Hong Kong in a global macro slowdown scenario, where local Real Estate valuations would benefit from lower interest rates. Australian Banks represent at the moment one of the most expensive asset class in the region and the Sub-Fund would increase its underweight benefiting Miners if a China stimulus occurs.

The Sub-Fund total-return performance was significantly positive.

The Sub-Fund relative performance vs the Benchmark was significantly positive due to the stock picking, markets and sector positioning described above.

INTERFUND MILLENNIALS EQUITY USA (previously INTERFUND EQUITY USA ADVANTAGE)

Morgan Stanley: The broad market advanced during the period ended 16 June 2024 as measured by MSCI USA Growth Price Index. Information Technology and Communication Services posted the highest return in the index. Most sectors advanced over the period, however, Energy and Real Estate posted negative returns, were the relative laggards in the index.

Fear and uncertainty due to concerns around inflation, the related timing/pace of potential interest rate cuts, and ongoing geopolitical tensions contributed to greater market volatility and weaker sentiment towards high growth equities as a select few mega cap companies drove market results over the period ended 16 June 2024. As 2023 wrapped up, easing concerns around interest rate hikes and the prospect of potential near-term interest rate cuts boosted sentiment and performance for high growth equities. However, rising interest rate expectations in early 2024, particularly in April and May, sharply reversed this trend, creating a headwind for the portfolio over the period. The Sub-Fund continued to focus on stock selection and the long-term outlook for companies owned in the Sub-Fund. The Sub-Fund's turnover during the period, at 36%², was in line with historical levels. Holdings that were eliminated during the period include Intuitive Surgical, Datadog, and Chewy. These positions were eliminated in favor of investments that the Sub-Fund believes offer a superior risk/reward profile including CrowdStrike, MicroStrategy, and American Tower Corp. Over the period under review the Sub-Fund's sector positioning was as follows:

- Average sector overweight in Consumer Discretionary, Industrials, and Real Estate
- Average sector underweight in Information Technology, Health Care, Consumer Staples, Energy, Materials, Financials, Communication Services, and Utilities

For the period, the Sub-Fund underperformed its benchmark due primarily to unfavourable stock selection. Information Technology was the top detractor in the portfolio, due to unfavourable stock selection and an average underweight position in the sector. Majority of sectors detracted over the period; however, Industrials was the top contributor due to favourable stock selection. Positions in Microsoft, Meta Platforms and Bill were among the greatest detractors, while the top contributing holdings included Uber Technologies, MicroStrategy and DoorDash. Microsoft and Meta Platforms were detractors due to an average underweight position in each company.

Outlook: The investment team believes having a market outlook can be an anchor. The team's focus remains on assessing company prospects over a five-year horizon, and owning a portfolio of unique companies that have strong, sustainable competitive advantages and whose market value can increase significantly for underlying fundamental reasons.

Fideuram's comment: During the reference period, the performance of the Sub-Fund Interfund Equity USA Advantage was +15.54%, while that of its benchmark was equal to +31.17%.

The underperformance was concentrated between September 2023 and beginning of June 2024. Until the second half of June 2024, the Sub-Fund was managed by Morgan Stanley Investment Management, under the name of Interfund USA Equity Advantage.

A change of delegated manager occurred on June 17th, 2024, with Fideuram Asset Management Ireland dac becoming the new investment manager of the Sub-Fund. Since then, the relative performance has been flat.

Outlook: During the last two months of the reference period, the Sub-Fund's investment process was revised in full. The Sub-Fund's management team adopts a quality-growth approach that should be source of positive excess returns over the medium-long term. The strategy is supposed to work in efficient markets such as the Japanese blue-chip segment.

Additional layers of discretionary choices are based on a mix of quantitative and qualitative analysis, aimed at exploiting temporary market inefficiencies. Particular attention is dedicated to portfolio construction, to avoid unintentional bias and ensure an optimal use of the relative risk budget.

INTERFUND BOND GLOBAL EMERGING MARKETS

The Sub-Fund positioning has been skewed towards low-beta names over the year while being also focused on selective High Yield Country Issuers with idiosyncratic risks. The Sub-Fund was net long US Treasuries, specifically during the first 7 months of the business year (October 2023-April 2024). The Sub-Fund took positions in selected Emerging Markets FX vs. USD (both long and short) over the period.

The Sub-Fund returned a positive net performance over the period (net of fees) due to three main factors:

1. During the last 12 months overweight positions in Ecuador, Venezuela, Argentina, Egypt, Guatemala and Colombia were the strongest contributors to the performance as well as position in US Treasuries
2. In October-December 2023 strong outperformance of the Sub-Fund was attributed to overweight position in US Treasuries and selective High yield countries (Venezuela, Colombia, Egypt)
3. Short positions in CDX Emerging Markets (EM) index, Chinese offshore bonds were drags on the annual performance as well as long in US Treasuries (in January-April 2024)

The Sub-Fund is currently relatively neutral positioned in Credit risk overall vs. benchmark (beta adjusted), selectively overweight EM BB-rated issuers (Colombia, Guatemala, South Africa) while underweighting Eastern European Countries with most evident credit quality deterioration. The Sub-Fund also selectively over-weights Countries that benefit from lower DM rates or Countries with ongoing strong reform agenda. The Sub-Fund has tactically reduced long in US Treasuries on the back of strong rally, while it may increase the exposure again as real yields in DM remain elevated. Emerging Market credit continues to require active management and selective exposure given ongoing debt sustainability challenges, still tangible share of defaulted names that are subject to ongoing/future restructuring and elevated geopolitical risks.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

During the reference period the Sub-Fund performance was +9.2% trailing the reference benchmark by less than 1%. The underperformance is mainly explained by the management fees and the booking of capital gain tax payable, related to the investment in the Indian market. During the period, the Sub-Fund increased the structural overweight to the Southeast Asian region (Indonesia and Philippines in particular) and also increased the underweight to the Indian markets where valuations are becoming quite demanding.

More recently, the Sub-Fund increased the exposure to Brazil and Mexico where valuations are more attractive and seem to discount the concerns related to the government fiscal policies and constitutional reform (for Mexico). The relative exposure to the Chinese market was kept stable during the period. While the market is trading at historically low valuations, the geopolitical concerns and the weak macroeconomic outlook have been weighting on the market performance and must be taken into consideration for risk management purposes.

Going forward equity emerging markets should benefit from the expected monetary pivot in US, allowing Emerging Markets central banks to run a less restrictive monetary policy. There are significant differences in terms of valuations among markets that should reward a more active investment strategy. The Sub-Fund strategy is mainly focused on identifying companies with good long-term outlook, strong competitive position trading at attractive prices. The country allocation is managed taking into consideration of macroeconomic outlook and risks but it's mainly the results of bottom-up opportunities.

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

During the reference period, the performance of the Sub-Fund Interfund International Securities New Economy was +29.02%, while that of its benchmark was equal to +29.48%.

The Sub-Fund's relative performance is highly impacted by relative risks that can not be mitigated due to regulatory investment limits. In this regard, during the reference period the benchmark's composition included several constituents with a weight above the 10%. The overweight to Palantir was one of the major positive contributors, whereas the imposed underweight in several mega-cap stocks had a strong negative impact on the relative performance.

Outlook: During the reference period, the investment process of the Sub-Fund was improved, especially for what concerns the portfolio construction. The Sub-Fund's management team adopts a quality-growth approach that should be source of positive excess returns over the medium-long term. The strategy is supposed to work in efficient markets such as the Japanese blue-chip segment.

Additional layers of discretionary choices are based on a mix of quantitative and qualitative analysis, aimed at exploiting temporary market inefficiencies.

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Over the 12-month period as of 31 August 2024, the Sub-Fund returned a positive performance net of fees but slightly underperformed its benchmark in the unhedged share class.

Contributors: Overweight exposure to the Turkish Lira, to the Egyptian Pound and to the Indian Rupee, as the Sub-Fund benefitted from carry trade activities on these currencies over the year.

Overweight positioning in Peruvian local duration, as the central bank started cutting rates in 2023 in the attempt to ease borrowing costs and avoid a recession and has continued along its easing path as inflation progressively cooled down and got closer to target levels.

Overweight positioning in Dominican local duration, as the central bank announced cuts for an amount of 175 basis points since May 2023, on the back of expectations of looser global monetary conditions, coupled with the country's strong macroeconomic fundamentals and solid future growth prospects.

Tactical overweight and underweight positioning over the U.S. yield curve, in order to exploit the various temporary movements at different maturities.

Detractors: Overweight exposure to the Brazilian Real, as the currency kept depreciating over the year, weakening by nearly 12% against the U.S. dollar in 2024 due to investors' concerns regarding the country's fiscal deficit and the challenges of rising inflation expectations; however, the central bank has declared to be ready to raise rates in order to sustain the local currency.

Overweight positioning in Mexican local duration and in the Mexican Peso, as the country's interest rates rose in the longer part of the curve, where the Sub-Fund had a modest overweight exposure, while decreasing for shorter maturities, and the currency kept depreciating, especially after this summer's release of U.S. labor market data which negatively surprised global markets.

Underweight positioning in Polish local duration, as yields broadly fell over the year; the underweight was closed at the end of June 2024.

Positioning: The Sub-Fund is currently overweight duration (6.06yrs) vs. the benchmark (5.28yrs). On the currency front, the Sub-Fund remains overweight to a basket of Emerging Markets currencies

(Turkey, Egypt, Dominican Republic and India are the largest overweights) and is currently underweight to Kuwait, China, Canada and New Zealand. While central banks of Developed Markets are committed to driving inflation down “the last mile” to their target of 2%, the uncertainty surrounding their policy path has led EM central banks to take a wait and see approach to cutting rates. This will likely result in prolonged high short-term real rates that reduce FX volatility and preserve carry, supporting EM FX; consequently, the Sub-Fund is taking FX exposure in countries with high forward-looking real rates, currencies with high carry, and those that have experienced positive monetary policy pivots (such as Turkey).

In local duration, the Sub-Fund increased exposure to high quality names like Dominican Republic, Peru and Poland, while reducing exposure to Thailand and Israel.

Overall, the Sub-Fund favors local duration in countries with benign inflation, credible central banks and support from commodity gains (South Africa and Peru).

Overall, a constructive backdrop and relatively resilient fundamentals support a constructive positioning: the Sub-Fund remains focused on keeping the overall quality of the portfolio high, with sufficient cash levels in order to be able to take advantage of opportunities in a higher volatility environment.

INTERFUND SYSTEM EVOLUTION

The Sub-Fund started this period overweight Credit and interest rates duration on the back of historically high yields and spreads above average. In the second half of the year the asset allocation did not change substantially except for a slight reduction in the level of risk given the tightening in Credit spreads and expectations of moderate economic growth.

In terms of performance, given the investment policy change occurred in December 2023, the Sub-Fund, now actively managed against a benchmark, has outperformed, since then, by 40.6 basis points (4.509% vs 4.103%) with a total return of 7.418% during the whole 2024 financial year.

Positive contributors came from a long position in Bank and non-financial subordinated paper. Other positive contributions came from the overweight in BBB rated issuers and the underweight in Cash.

The largest detractors were the underweight in real estate issuers and the tail risk hedge on high yield bonds.

Going forward the Sub-Fund will keep on reducing exposure to the market aiming to reach a more neutral positioning against the Benchmark.

INTERFUND EURO BOND SHORT TERM 3-5

During the past twelve months, the Sub-Fund has been invested in a wide variety of EU sovereign bond markets. At various times throughout the year, duration positions were taken across these markets. Tactical FX and Fixed Income future and option positions were also undertaken.

EU sovereign yields have declined modestly over the past 12 months with considerable volatility over the period. A monetary policy easing cycle has commenced in Europe although persistent domestic and services inflation has meant the pace of easing has been measured.

The Sub-Fund performance, like all long duration funds, was initially hindered by high policy rates. Performance turned positive, improving on the prior year as rate cut expectations built, and policy easing was delivered, but slightly lagged its reference benchmark.

The evolution of Inflation and Employment data will be examined closely to determine the length and depth of the current easing cycle. While markets expect a steep cutting cycle in the year ahead, any additional deterioration in economic performance will provide opportunity to add overweight duration.

INTERFUND FLEXIBLE BOND SHORT TERM

The Sub-Fund accrued performance steadily and consistently through the period on the back of a broadly supportive macro environment for short dated credit. 2yr German yield began the period close to the wide of the current cycle at 3% and traded in a range between c. 2.5-3%. This proved supportive for credit markets in particular for short dated bonds. In the first half of the period the Sub-Fund maintained a rate duration of 0. With the changing narrative on inflation and increasing probability of rate cuts the Sub-Fund took a rate position of 0.3 and in the closing quarter as the ECB introduced a 25bps cut, the German 2yr closed the period at c. 2.2%.

The Sub-Fund began the period with an allocation of 50% government, 45% corporate and 5%, which was broadly maintained for the period. Within the corporate portion of the portfolio, exposure to financials was increased through the period.

Spreads initially widened in September and into October with a significant escalation in tensions in the middle east. With all in yields looking attractive on a multiyear look back, credit, particularly short dated credit saw an increased volume of inflows which drove demand and spread tightening. Throughout this period the Sub-Fund benefited from extending spread duration as bonds rolled down the curve and with reinvestment in the 3-4yr point. Volatility generated due to escalations of tensions in the middle east, French political uncertainty and changes in inflation/growth expectations did generate spread widening. However, given the elevated levels of demand for credit, and again particularly short duration credit, spreads rebounded quickly finishing the year c. 5bps from the tight in the 1-5yr section of the curve. Spread duration was in a range between 1.5-1.8 for the first 3 quarters of the period. The Sub-Fund showed a preference for high quality senior financial issuers in both secondary and primary markets, which added additional spread carry to the Sub-Fund.

In the final quarter, with credit valuations trading at the tighter end of their historical range, the Sub-Fund has reduced spread duration to 1.15 with expectations of limited scope for further meaningful tightening in the short term. As such the Sub-Fund is positioned to continue to benefit from carry and roll down of its existing portfolio.

The Sub-Fund expects to retain its defensive positioning and retain high cash levels with valuations at current levels. Expected volatility due to geopolitics and the US election should provide volatility and opportunity to deploy capital at more attractive levels.

Performance of the Sub-Fund period was 4.06% and the main contributor to performance was curve roll down and carry, spread tightening particularly in financials and duration positioning.

The biggest detractor to performance was due to volatility caused by the French elections in June and an elevated bout of volatility in August which saw spreads sell off aggressively.

INTERFUND TEAM EQUITY EUROPE

Over the year, the Sub-Fund posted a positive performance in both absolute and relative terms, thanks to the positive contribution from tech, healthcare, financials; pharma benefited from exposure to the obesity theme through Novo and Zealand and from the good performance of Lonza. A positive impact also came from the overweight of semiconductors, mainly semi-caps, and more generally from Artificial Intelligence, not just within the technology sector. In financials, some UK exposures, such as Barclays and Lse, and the insurance sector in general, performed well.

During the period, the negative contributions largely arose from incorrect stock picking on the staples side; Campari remained under pressure due to M&A and a recovery of the US market that is slow to manifest itself. The slow start to the summer of 2024 also weighed on the results of beer producers, Heineken and Carlsberg, the latter also weighed down by the bid on Britvic. At the same time, the rotation that took place since end Q1 24 saw tobacco stocks moving upwards largely disconnected from fundamentals. Nestlé underperformed as the company's growth engines gradually ran out of steam, and the position was replaced by Unilever.

The contributions of other sectors were marginally positive, with no significant differences from the benchmark.

Over the summer, market movements were characterized by considerable erraticism, reflecting a level of low conviction typical of phases of monetary policy reversal. The prospect of a "soft landing" that remains our base case, contrasts with the possibility that the Fed intervenes after the damage has been done, with a deterioration in the labor market well underway and, therefore, a potential recession looming. If we look at the entire period, Recession worries have nevertheless prevailed in this period, inducing an underperformance of cyclicals vs defensives; on top, partly due to an underlying de-grossing dynamic, this was accompanied by a value nuance with increases in generally under-held parts (e.g. tobacco) and a simultaneous exit from the most crowded trades (Aerospace & Defense, AI). The parts of the market most sensitive to significantly lower rates, such as utilities and real estate, also performed well.

Overall, a market with a defensive/value bias in addition to de-grossing and short covering, favoured a broadening of participation. Over the last month we have tactically reduced technology, while maintaining an overweight in semiconductors, and health care where technical and more stretched valuations are combined with a lack of potential positive catalysts in the second part of the year. On the other hand, we have increased the real estate sector, mainly euro area, more sensitive to potentially much lower rates over an 18-month horizon.

We are therefore overweight in utilities, Real Estate and consumer discretionary (Overweight retail with UW luxury), compared to underweight in staples, industrials and health care.

INTEFUND EURO INFLATION LINKED

During the past twelve months, the Sub-Fund has been invested in the four major EU sovereign inflation linked markets (Germany, France, Italy & Spain). At various times throughout the year, duration positions were taken across these markets. Tactical FX and Fixed Income future and option positions were also undertaken.

Euro area HICP has dropped from 5.2% in August 2023 to 2.2% in August 2024. The drop in core inflation has been less pronounced but the trend is clear. Break even inflation rates in Europe have steadily declined and 10-year breakeven levels are approximately 50 basis points lower over the past 12 months.

The Sub-Fund posted a slight positive performance over the financial year as markets priced less restrictive ECB policy due to declining inflation. However, due to some large and volatile price movements, the Sub-Fund underperformed the benchmark.

Having cut rates in June, the ECB appear to be on a gradual easing path. With inflation much more benign and economic performance dissipating, further rate adjustments seem likely. Services inflation, along with the oil price, will be key determinants of future inflation direction.

INTERFUND US INFLATION LINKED

During the past twelve months, the Sub-Fund has been invested in all areas of the TIPS curve out to 2053, as well as in Canadian inflation linked bonds at the shorter end of the curve. At various times throughout the year, duration positions were taken across all areas of the curve. Tactical FX and Fixed Income future and option positions were also undertaken.

U.S CPI has dropped from 3.7% in August 2023 to 2.9% in August 2024. The drop in core inflation has been less pronounced but the trend is clear. Break even inflation rates have steadily declined and 10 year breakeven levels are approximately 25 basis points lower over the past 12 months.

The Sub-Fund posted a positive performance over the financial year as markets priced less restrictive Federal reserve policy due to declining inflation. However, due to some large and volatile price movements, the Sub-Fund underperformed the benchmark.

The Federal reserve appear to be much less concerned with the inflation side of their mandate and are shifting their focus to the employment situation. However, with the upcoming US election and prevailing geopolitical uncertainty, oil price movements will need to be monitored in relation to inflation direction. The bank seems likely to cut rates, but markets may be ultimately disappointed by the speed and depth of the cutting cycle.

INTEFUND EUROPEAN UNION BOND (previously INTERFUND SOVEREIGN CORE)

During the past twelve months, the Sub-Fund transitioned from investing in the core EU sovereign bond markets, to investing in European Union issued bonds. Investments covered a variety of maturities out to 2054. At various times throughout the year, duration positions were taken across these markets.

At the start of the financial year in September, the ECB raised interest rates. Fears of lingering inflation initially pushed rates higher. However, towards the end of 2023, markets became confident that inflation was coming under control and rates retraced.

The Sub-Fund performance was strong due to strong E.U bond markets performance over the past 12 months. Spreads tightened and rates declined. However, hopes of E.U bonds being included in benchmark indices did not materialize. The Sub-Fund underperformed its benchmark, introduced in December 2023.

The evolution of Inflation and Employment data will be examined closely to determine the length and depth of the current easing cycle. The inclusion of E.U bonds into mainstream benchmarks would be a key positive.

INTEFUND BTPs 1-10 (previously INTERFUND SOVEREIGN SPREAD)

During the past twelve months, the Sub-Fund transitioned from investing in Italian, Spanish, Portuguese and Irish sovereign bond markets, to investing in Italian government bonds. Investments covered a variety of maturities out to ten years. At the start of the financial year in September, the ECB raised interest rates. The Italian ten-year rate peaked at 4.98% in October. However, towards the end of 2023, markets became confident that inflation was coming under control and rates retraced.

The Sub-Fund performance (+3.5% in absolute terms) was strong due to strong Italian bond markets performance over the past 12 months. Spreads tightened across all parts of the curve and rates declined. The Sub-Fund underperformed its benchmark (introduced in December 2023).

The evolution of Inflation and Employment data will be examined closely to determine the length and depth of the current easing cycle. A prudent Italian budget will likely continue to aid BTP performance.

INTERFUND MULTI THEMATIC

During the reference period, the performance of the Sub-Fund Interfund Mult Thematic was +24.22%, while that of its benchmark (MSCI All-Country World) was equal to +19.14%.

The relative performance of 5.09% was driven by an overweight in Information Technology, Utilities, and Healthcare sectors, with notable contributions from Teradyne Inc, Vistra Corp, and Abbvie Inc respectively.

The Sub-Fund invests adopting a thematic approach, reviewing monthly the allocation to a basket of selected investment themes. Each basket is managed bottom-up, with no predominant style bias. Portfolio construction has been improved during the year, and it makes use of index futures to ensure an optimal use of the relative risk budget.

INTERFUND EQUITY TACTICAL ALLOCATION - first NAV 05/12/2023

Since the inception the Sub-Fund has been invested in short term European government and supranational bond with a short-term maturity. The performance of the Sub-Fund has been supported by the carry earned on these positions. On top of the government bond portfolio, the fund has been exposed to derivatives aimed to express a view on foreign exchange markets and fixed income markets.

The Sub-Fund had structures on OTC options playing the possible rise of Yen vs Swiss Franc and the depreciation of Chinese CNH vs US Dollar. Both structures did not have a positive contribution to the Sub-Fund performance, expiring worthless. During the period the Sub-Fund also played possible rise in interest rate through put on fixed income futures, that provided some temporary support to the Sub-Fund performance. However, the rise in interest rate where limited in term of yield change.

The Sub-Fund maintains a structure highly flexible, aimed to be exposed to low probability-high reward bets. Net total return for the period was 0.90%. The Sub-Fund expects to continue to benefit from carry across the exposure to short term European government and supranational bond portfolio while also selectively gaining from derivatives positions on fixed income and foreign exchange markets.

INTERFUND BOND TACTICAL ALLOCATION - first NAV 05/12/2023

Since the inception the Sub-Fund has been invested in short term European government and supranational bond with a short-term maturity. The performance of the Sub-Fund has been supported by the carry earned on these positions. On top of the government bond portfolio, the Sub-Fund has been exposed to derivatives aimed to express a view on equity markets and equity volatility both in Europe and USA.

The Sub-Fund had structures playing possible increase in volatility of equity markets, especially in USA through listed options on implied volatility and long option strategies on the US index S&P500 protecting the downside of equity markets. Both structures had a positive contribution to the Sub-Fund performance. The Sub-Fund maintains a structure highly flexible, aimed to be exposed to low probability-high reward bets. Net total return for the period was 9.10%. The Sub-Fund expects to continue to benefit from carry across the exposure to short term European government and supranational bond portfolio while also selectively gaining from derivatives positions on equity index and equity volatility markets.



Simone Retter
Director



Bruno Alfieri
Chairman

Independent auditor's report

To the Shareholders of
INTERFUND SICAV

Opinion

We have audited the financial statements of INTERFUND SICAV (the "SICAV") and of each of its sub-funds, which comprise the statement of net assets, the portfolio, the commitments on future contracts, the option contracts, the forward foreign exchange contracts, the swap contracts and the contracts for difference as at 31 August 2024, and the statement of changes in net assets for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the SICAV and each of its sub-funds as at 31 August 2024, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements" section of our report. We are also independent of the SICAV in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors of the SICAV is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the SICAV for the financial statements

The Board of Directors of the SICAV is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the SICAV determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the SICAV is responsible for assessing the SICAV's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the SICAV either intends to liquidate the SICAV or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “réviseur d'entreprises agréé” for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the “réviseur d'entreprises agréé” that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the SICAV's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the SICAV.
- Conclude on the appropriateness of the Board of Directors of the SICAV's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the SICAV's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the SICAV or any of its sub-funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young
Société anonyme
Cabinet de révision agréé



Cosimo Ruggiero

Luxembourg, 20 December 2024

Interfund SICAV

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	Currency	31 August 2024		31 August 2023		31 August 2022	
		Total NAV	per Share	Total NAV	per Share	Total NAV	per Share
Interfund Euro Currency							
Class A	EUR	175 161 006,90	6,72	139 515 082,47	6,46	287 919 247,23	6,39
Total net assets	EUR	175 161 006,90		139 515 082,47		287 919 247,23	
Interfund Bond Global High Yield							
Class A	EUR	78 402 343,28	11,31	80 998 513,34	10,32	116 184 153,73	10,16
Total net assets	EUR	78 402 343,28		80 998 513,34		116 184 153,73	
Interfund Euro Bond Medium Term							
Class A	EUR	1 552 879 443,00	10,39	1 582 297 621,94	9,95	2 072 783 053,56	10,28
Total net assets	EUR	1 552 879 443,00		1 582 297 621,94		2 072 783 053,56	
Interfund Euro Bond Short Term 1-3							
Class A	EUR	931 728 510,90	7,01	809 561 410,53	6,81	561 724 695,03	6,88
Total net assets	EUR	931 728 510,90		809 561 410,53		561 724 695,03	
Interfund Euro Bond Long Term							
Class A	EUR	288 555 369,20	11,34	115 816 886,11	10,82	119 388 978,98	11,81
Total net assets	EUR	288 555 369,20		115 816 886,11		119 388 978,98	
Interfund Bond US Plus							
Class A	EUR	155 899 659,90	10,97	118 342 869,14	10,49	147 022 323,90	11,55
Class H	EUR	18 192 389,69	9,88	34 141 465,32	9,47	4 351 143,48	10,04
Total net assets	EUR	174 092 049,59		152 484 334,46		151 373 467,38	
Interfund Bond Japan							
Class A	EUR	4 763 858,30	4,07	6 722 047,17	4,31	11 046 091,73	5,12
Total net assets	EUR	4 763 858,30		6 722 047,17		11 046 091,73	
Interfund Equity Italy							
Class A	EUR	36 032 067,45	25,82	31 240 208,91	21,32	47 545 786,20	16,19
Total net assets	EUR	36 032 067,45		31 240 208,91		47 545 786,20	
Interfund Euro Corporate Bond							
Class A	EUR	789 479 936,90	6,30	819 957 736,98	5,88	835 867 823,95	5,86
Total net assets	EUR	789 479 936,90		819 957 736,98		835 867 823,95	
Interfund Team Equity USA							
Class A	EUR	1 428 022 113,00	27,58	546 861 221,37	22,16	1 201 508 687,50	20,87
Class H	EUR	405 586 107,60	17,26	1 045 518 774,44	13,83	348 282 131,40	12,62
Total net assets	EUR	1 833 608 220,60		1 592 379 995,81		1 549 790 818,90	
Interfund Global Convertibles							
Class A	EUR	365 831 040,70	13,17	480 057 582,54	12,57	392 676 370,99	12,59
Total net assets	EUR	365 831 040,70		480 057 582,54		392 676 370,99	
Interfund Equity Japan							
Class A	EUR	208 261 361,60	5,84	390 379 534,97	5,03	261 635 590,61	4,76
Class H	EUR	65 883 216,22	6,68	32 918 612,74	5,45	26 990 329,73	4,45
Total net assets	EUR	274 144 577,82		423 298 147,71		288 625 920,34	
Interfund Equity Europe							
Class A	EUR	204 458 792,40	11,92	252 271 103,14	10,28	188 320 574,57	9,23
Total net assets	EUR	204 458 792,40		252 271 103,14		188 320 574,57	
Interfund Equity Pacific Ex Japan							
Class A	EUR	92 543 308,45	9,58	99 762 129,24	8,63	125 566 634,73	9,33
Class H	EUR	11 275 311,87	7,09	9 372 990,80	6,48	8 177 777,87	6,36
Total net assets	EUR	103 818 620,32		109 135 120,04		133 744 412,60	
Interfund Millennials Equity USA							
Class A	EUR	143 816 057,70	192,59	164 360 586,31	166,68	178 742 100,58	166,54
Total net assets	EUR	143 816 057,70		164 360 586,31		178 742 100,58	
Interfund Bond Global Emerging Markets							
Class A	EUR	369 757 885,20	14,23	291 455 363,27	12,78	391 466 571,01	12,40
Total net assets	EUR	369 757 885,20		291 455 363,27		391 466 571,01	
Interfund Equity Global Emerging Markets							
Class A	EUR	742 571 036,50	13,50	805 508 034,61	12,36	705 347 443,96	13,08
Total net assets	EUR	742 571 036,50		805 508 034,61		705 347 443,96	
Interfund International Securities New Economy							
Class A	EUR	19 249 437,56	237,13	17 591 754,09	183,79	16 808 171,72	164,81
Total net assets	EUR	19 249 437,56		17 591 754,09		16 808 171,72	

Interfund SICAV

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	Currency	31 August 2024		31 August 2023		31 August 2022	
		Total NAV	per Share	Total NAV	per Share	Total NAV	per Share
Interfund Emerging Markets Local Currency Bond							
Class A	EUR	515 146 982,20	12,82	262 817 447,45	12,06	362 873 430,29	11,68
Class H	EUR	24 073 902,14	8,57	171 777 238,56	8,09	30 785 342,21	7,48
Total net assets	EUR	539 220 884,34		434 594 686,01		393 658 772,50	
Interfund System Evolution							
Class A	EUR	372 123 941,00	12,89	276 770 074,10	12,00	251 055 688,99	11,72
Total net assets	EUR	372 123 941,00		276 770 074,10		251 055 688,99	
Interfund Euro Bond Short Term 3-5							
Class A	EUR	1 114 691 301,00	12,67	1 144 866 129,20	12,24	868 288 652,38	12,52
Total net assets	EUR	1 114 691 301,00		1 144 866 129,20		868 288 652,38	
Interfund Flexible Bond Short Term							
Class A	EUR	76 677 840,97	9,75	30 736 347,68	9,37	41 790 857,18	9,25
Total net assets	EUR	76 677 840,97		30 736 347,68		41 790 857,18	
Interfund Team Equity Europe							
Class A	EUR	410 650 859,80	13,61	231 291 586,61	11,67	155 126 621,81	10,36
Total net assets	EUR	410 650 859,80		231 291 586,61		155 126 621,81	
Interfund Euro Inflation Linked							
Class A	EUR	112 655 203,30	10,06	90 211 435,16	10,00	115 428 536,85	10,13
Total net assets	EUR	112 655 203,30		90 211 435,16		115 428 536,85	
Interfund US Inflation Linked							
Class A	EUR	28 255 753,51	10,77	26 815 775,60	10,42	30 581 547,60	11,81
Total net assets	EUR	28 255 753,51		26 815 775,60		30 581 547,60	
Interfund European Union Bond							
Class A	EUR	528 950 983,10	8,19	191 234 000,68	7,88	227 147 310,74	8,35
Total net assets	EUR	528 950 983,10		191 234 000,68		227 147 310,74	
Interfund BTPs 1-10							
Class A	EUR	185 301 587,70	10,23	23 364 169,21	9,88	33 445 294,12	9,54
Total net assets	EUR	185 301 587,70		23 364 169,21		33 445 294,12	
Interfund Multi Thematic							
Class A	EUR	340 429 769,80	12,15	174 182 001,56	9,78	113 628 249,80	9,43
Total net assets	EUR	340 429 769,80		174 182 001,56		113 628 249,80	
Interfund Equity Tactical Allocation ⁽¹⁾							
Class A	EUR	264 146 223,80	10,91	—	—	—	—
Total net assets	EUR	264 146 223,80		—	—	—	—
Interfund Bond Tactical Allocation ⁽¹⁾							
Class A	EUR	234 887 916,20	10,09	—	—	—	—
Total net assets	EUR	234 887 916,20		—	—	—	—

⁽¹⁾The Sub-Fund was launched on 5 December 2023.

Interfund SICAV

COMBINED STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	12 026 722 446,00
Banks	(Note 3)	201 485 847,13
Other banks and broker accounts	(Notes 2, 3, 10)	118 116 869,08
Options purchased, at market value	(Notes 2, 10)	5 036 956,64
Unrealised profit on future contracts	(Notes 2, 10)	4 074 178,03
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	36 021 490,66
Unrealised profit on contracts for difference	(Notes 2, 10)	1 478 096,27
Unrealised profit on swap contracts	(Notes 2, 9)	23 919 066,39
Interest receivable on swap contracts	(Notes 2, 9)	10 626 984,28
Interest receivable (net of withholding tax)		69 306 778,91
Dividends receivable (net of withholding tax)		5 501 910,90
Receivable on investments sold		415 646 745,61
Receivable on subscriptions		6 243 273,33
Other assets		1 612,69
Total assets		12 924 182 255,92
Liabilities		
Bank overdrafts	(Note 3)	(1 894 497,77)
Amounts due to brokers	(Notes 2, 3, 10)	(24 721 583,75)
Option contracts, at market value	(Notes 2, 10)	(1 642 388,56)
Unrealised loss on future contracts	(Notes 2, 10)	(2 270 019,38)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(22 050 849,29)
Unrealised loss on contracts for difference	(Notes 2, 10)	(814 849,01)
Unrealised loss on swap contracts	(Notes 2, 9)	(24 823 378,66)
Interest payable on swap contracts	(Notes 2, 9)	(8 969 335,62)
Provision on Capital Gain Tax	(Note 18)	(5 625 320,27)
Payable on investments purchased		(514 113 380,30)
Payable on redemptions		(5 739 931,29)
Other liabilities		(15 174 203,18)
Total liabilities		(627 839 737,08)
Total net assets		12 296 342 518,84

Interfund SICAV

COMBINED STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	10 498 717 735,24
Dividends (net of withholding tax)	(Note 2)	71 408 306,77
Interest on:		
- bonds	(Note 2)	161 410 835,06
- bank accounts	(Notes 2, 3)	8 127 381,00
- swaps and contracts for difference	(Note 2)	49 693 609,40
- others	(Note 2)	297 820,14
Securities lending, net	(Note 15)	1 249 462,39
Other income		54 034,56
Total income		292 241 449,32
Interest on bank accounts	(Notes 2, 3)	(497 998,59)
Interest paid on swaps and contracts for difference	(Note 2)	(54 995 655,26)
Management fee	(Note 6)	(94 725 922,28)
Central Administration fee	(Note 8)	(14 716 543,53)
Depositary fee	(Note 8)	(4 948 945,74)
Subscription tax	(Note 4)	(5 882 239,00)
Performance fee	(Note 7)	(2 582 525,57)
Director's fee		(70 000,45)
Domiciliation fee		(144 815,40)
Other charges and taxes	(Note 5)	(3 414 317,71)
Total expenses		(181 978 963,53)
Net investment income / (loss)		110 262 485,79
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 18)	245 243 507,21
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	697 186 757,92
- option contracts	(Note 2)	(1 924 329,23)
- future contracts	(Note 2)	933 408,26
- foreign currencies and forward foreign exchange contracts	(Note 2)	31 682 675,35
- contracts for difference	(Note 2)	1 622 485,31
- swap contracts	(Note 2)	(4 803 011,32)
Net result of operations for the year		1 080 203 979,29
Subscriptions for the year		9 163 106 949,25
Redemptions for the year		(8 445 686 144,94)
Net assets at the end of the year		12 296 342 518,84




Interfund Euro Currency

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	151 987 793,65	
Banks	(Note 3)	3 557 699,78	
Other banks and broker accounts	(Notes 2, 3, 10)	20 508 024,47	
Unrealised profit on swap contracts	(Notes 2, 9)	2 002,53	
Interest receivable (net of withholding tax)		1 454 717,69	
Receivable on subscriptions		23 105,67	
Total assets		177 533 343,79	
Liabilities			
Unrealised loss on future contracts	(Notes 2, 10)	(474 402,57)	
Interest payable on swap contracts	(Notes 2, 9)	(41 707,27)	
Payable on investments purchased		(1 680 000,00)	
Payable on redemptions		(54 114,50)	
Other liabilities		(122 112,55)	
Total liabilities		(2 372 336,89)	
Total net assets		175 161 006,90	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	6,72	26 073 913,590

The accompanying notes form an integral part of these financial statements.

Interfund Euro Currency

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	139 515 082,47
Interest on:		
- bonds	(Note 2)	2 253 041,60
- bank accounts	(Notes 2, 3)	388 675,53
Securities lending, net	(Note 15)	6 740,59
Other income		297,37
Total income		2 648 755,09
Interest paid on swaps and contracts for difference	(Note 2)	(20 201,40)
Management fee	(Note 6)	(457 934,22)
Central Administration fee	(Note 8)	(168 802,28)
Depositary fee	(Note 8)	(56 690,43)
Subscription tax	(Note 4)	(70 546,77)
Director's fee		(793,93)
Domiciliation fee		(1 830,14)
Other charges and taxes	(Note 5)	(44 321,21)
Total expenses		(821 120,38)
Net investment income / (loss)		1 827 634,71
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	870 036,79
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	3 211 853,46
- future contracts	(Note 2)	(906 525,27)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(0,01)
- swap contracts	(Note 2)	72 760,35
Net result of operations for the year		5 075 760,03
Subscriptions for the year		114 942 176,50
Redemptions for the year		(84 372 012,10)
Net assets at the end of the year		175 161 006,90

The accompanying notes form an integral part of these financial statements.

Interfund Euro Currency

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			150 681 771,93	151 987 793,65	86,77
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			149 370 392,93	150 665 069,65	86,02
Ordinary Bonds			93 172 250,43	93 945 480,65	53,63
GERMANY			15 381 769,00	15 461 439,00	8,83
Government			12 309 125,00	12 354 875,00	7,05
12 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2025	EUR	12 309 125,00	12 354 875,00	7,05
Consumer Retail			1 552 064,00	1 564 466,00	0,89
950 000,00	VOLKSWAGEN LEASING GMBH 3.625% 11/10/2026	EUR	946 922,00	955 358,00	0,54
600 000,00	ROBERT BOSCH GMBH 3.625% 02/06/2027	EUR	605 142,00	609 108,00	0,35
Multi-Utilities			1 047 120,00	1 062 603,00	0,61
600 000,00	RWE AG 2.125% 24/05/2026	EUR	583 500,00	590 748,00	0,34
500 000,00	EUROGRID GMBH 1.50% 18/04/2028	EUR	463 620,00	471 855,00	0,27
Finance			473 460,00	479 495,00	0,28
500 000,00	DEUTSCHE BANK AG 1.625% 20/01/2027	EUR	473 460,00	479 495,00	0,28
NETHERLANDS			14 041 709,15	14 157 126,00	8,08
Finance			6 086 355,00	6 135 392,40	3,50
5 300 000,00	ING GROEP NV 1.625% 26/09/2029	EUR	5 257 176,00	5 292 898,00	3,02
500 000,00	ING BANK NV 4.125% 02/10/2026	EUR	499 515,00	511 195,00	0,29
340 000,00	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	EUR	329 664,00	331 299,40	0,19
Consumer Retail			3 450 254,65	3 452 693,00	1,97
1 800 000,00	BMW INTERNATIONAL INVESTMENT BV 3.00% 27/08/2027	EUR	1 798 470,00	1 799 172,00	1,02
700 000,00	HALEON NETHERLANDS CAPITAL BV 1.25% 29/03/2026	EUR	693 979,65	679 791,00	0,39
500 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.25% 15/09/2027	EUR	498 950,00	504 105,00	0,29
500 000,00	STELLANTIS NV 0.625% 30/03/2027	EUR	458 855,00	469 625,00	0,27
Health			1 748 841,00	1 783 510,00	1,02
1 150 000,00	SANDOZ FINANCE BV 3.97% 17/04/2027	EUR	1 149 885,00	1 172 218,00	0,67
600 000,00	SARTORIUS FINANCE BV 4.25% 14/09/2026	EUR	598 956,00	611 292,00	0,35
Multi-Utilities			1 542 937,00	1 555 194,00	0,89
800 000,00	EDP FINANCE BV 0.375% 16/09/2026	EUR	741 520,00	755 656,00	0,43
500 000,00	ENBW INTERNATIONAL FINANCE BV 3.50% 24/07/2028	EUR	501 930,00	509 120,00	0,29
300 000,00	ENEL FINANCE INTERNATIONAL NV 0.25% 17/11/2025	EUR	299 487,00	290 418,00	0,17
Basic Goods			688 689,00	697 997,10	0,40
690 000,00	HEINEKEN NV 3.625% 15/11/2026	EUR	688 689,00	697 997,10	0,40
Industries			524 632,50	532 339,50	0,30
525 000,00	SIKA CAPITAL BV 3.75% 03/11/2026	EUR	524 632,50	532 339,50	0,30
FINLAND			12 599 875,00	12 606 875,00	7,20
Government			12 599 875,00	12 606 875,00	7,20
12 500 000,00	FINLAND GOVERNMENT BONDS 4.00% 04/07/2025	EUR	12 599 875,00	12 606 875,00	7,20
AUSTRIA			12 449 625,00	12 470 750,00	7,12
Government			12 449 625,00	12 470 750,00	7,12
12 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.65% 21/10/2024	EUR	12 449 625,00	12 470 750,00	7,12
FRANCE			9 160 840,40	9 305 144,00	5,31
Finance			4 264 230,40	4 318 484,00	2,47
600 000,00	SOCIETE GENERALE SA 4.25% 28/09/2026	EUR	611 024,40	611 856,00	0,35
500 000,00	CREDIT AGRICOLE SA 3.375% 28/07/2027	EUR	498 980,00	502 920,00	0,29
500 000,00	BNP PARIBAS SA 1.125% 11/06/2026	EUR	476 350,00	482 150,00	0,28
500 000,00	SOCIETE GENERALE SA 0.875% 01/07/2026	EUR	470 885,00	478 315,00	0,27
500 000,00	SOCIETE GENERALE SA 0.75% 25/01/2027	EUR	462 530,00	470 410,00	0,27
500 000,00	BPCE SA 0.50% 24/02/2027	EUR	460 135,00	467 150,00	0,27

The accompanying notes form an integral part of these financial statements.

Interfund Euro Currency

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 19/11/2027	EUR	451 635,00	459 290,00	0,26
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 19/07/2028	EUR	433 535,00	443 725,00	0,25
400 000,00	BANQUE STELLANTIS FRANCE SACA 3.875% 19/01/2026	EUR	399 156,00	402 668,00	0,23
Multi-Utilities			2 577 046,00	2 629 340,00	1,50
1 200 000,00	ENGIE SA 0.375% 21/06/2027	EUR	1 088 988,00	1 115 676,00	0,64
800 000,00	ENGIE SA 3.75% 06/09/2027	EUR	796 504,00	812 856,00	0,46
500 000,00	ELECTRICITE DE FRANCE SA 3.875% 12/01/2027	EUR	501 910,00	508 130,00	0,29
200 000,00	SUEZ SACA 1.875% 24/05/2027	EUR	189 644,00	192 678,00	0,11
Basic Goods			1 373 639,00	1 399 930,00	0,80
900 000,00	PERNOD RICARD SA 3.75% 15/09/2027	EUR	899 019,00	919 395,00	0,53
500 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 1.25% 18/01/2027	EUR	474 620,00	480 535,00	0,27
Consumer Retail			474 165,00	479 735,00	0,27
500 000,00	APRR SA 1.25% 06/01/2027	EUR	474 165,00	479 735,00	0,27
Raw materials			471 760,00	477 655,00	0,27
500 000,00	AIR LIQUIDE FINANCE SA 1.00% 08/03/2027	EUR	471 760,00	477 655,00	0,27
SWEDEN			6 731 236,00	6 868 127,60	3,92
Finance			3 957 109,50	4 080 822,00	2,33
800 000,00	SWEDBANK AB 4.125% 13/11/2028	EUR	796 992,00	831 048,00	0,47
800 000,00	SWEDBANK AB 1.30% 17/02/2027	EUR	722 216,00	764 072,00	0,44
700 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09/08/2027	EUR	636 188,00	653 086,00	0,37
500 000,00	SWEDBANK AB 4.25% 11/07/2028	EUR	509 776,50	518 425,00	0,30
500 000,00	LANSFORSAKRINGAR BANK AB 4.00% 18/01/2027	EUR	498 390,00	510 000,00	0,29
500 000,00	AKELIUS RESIDENTIAL PROPERTY AB 1.75% 07/02/2025	EUR	493 700,00	494 945,00	0,28
300 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 4.125% 29/06/2027	EUR	299 847,00	309 246,00	0,18
Consumer Retail			2 467 090,00	2 483 432,60	1,42
1 740 000,00	VOLVO TREASURY AB 3.125% 26/08/2027	EUR	1 738 973,40	1 743 723,60	1,00
730 000,00	VOLVO TREASURY AB 3.875% 29/08/2026	EUR	728 116,60	739 709,00	0,42
Multi-Utilities			307 036,50	303 873,00	0,17
300 000,00	VATTENFALL AB 3.75% 18/10/2026	EUR	307 036,50	303 873,00	0,17
UNITED STATES			4 675 435,00	4 646 819,80	2,65
Industries			1 680 000,00	1 682 620,80	0,96
1 680 000,00	CATERPILLAR FINANCIAL SERVICES CORP. 3.023% 03/09/2027	EUR	1 680 000,00	1 682 620,80	0,96
Multi-Utilities			1 200 000,00	1 153 932,00	0,66
1 200 000,00	NATIONAL GRID NORTH AMERICA, INC. 0.41% 20/01/2026	EUR	1 200 000,00	1 153 932,00	0,66
Telecommunication			780 760,00	785 972,00	0,45
500 000,00	BOOKING HOLDINGS, INC. 1.80% 03/03/2027	EUR	479 005,00	485 285,00	0,28
300 000,00	AT&T, INC. 3.50% 17/12/2025	EUR	301 755,00	300 687,00	0,17
Finance			511 055,00	515 155,00	0,29
500 000,00	BANK OF AMERICA CORP. 4.134% 12/06/2028	EUR	511 055,00	515 155,00	0,29
Consumer Retail			503 620,00	509 140,00	0,29
500 000,00	MCDONALD'S CORP. 3.625% 28/11/2027	EUR	503 620,00	509 140,00	0,29
UNITED KINGDOM			2 978 926,08	3 046 577,45	1,74
Finance			1 479 261,00	1 513 416,00	0,86
600 000,00	NATIONWIDE BUILDING SOCIETY 4.50% 01/11/2026	EUR	599 802,00	617 082,00	0,35
500 000,00	NATIONWIDE BUILDING SOCIETY 2.00% 28/04/2027	EUR	480 155,00	485 810,00	0,28
400 000,00	LLOYDS BANK CORPORATE MARKETS PLC 4.125% 30/05/2027	EUR	399 304,00	410 524,00	0,23
Multi-Utilities			1 027 010,08	1 051 916,45	0,60
589 000,00	SSE PLC 1.375% 04/09/2027	EUR	551 095,08	561 346,45	0,32
500 000,00	NATIONAL GRID PLC 2.179% 30/06/2026	EUR	475 915,00	490 570,00	0,28
Telecommunication			472 655,00	481 245,00	0,28
500 000,00	VODAFONE GROUP PLC 1.50% 24/07/2027	EUR	472 655,00	481 245,00	0,28

The accompanying notes form an integral part of these financial statements.

Interfund Euro Currency

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			2 252 061,00	2 290 245,00	1,31
Finance			2 252 061,00	2 290 245,00	1,31
700 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.00% 21/06/2026	EUR	662 277,00	674 009,00	0,39
700 000,00	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	651 294,00	665 196,00	0,38
500 000,00	BANKINTER SA 0.875% 08/07/2026	EUR	473 015,00	479 295,00	0,27
500 000,00	SANTANDER CONSUMER FINANCE SA 0.50% 14/11/2026	EUR	465 475,00	471 745,00	0,27
ITALY			2 036 551,80	2 068 603,30	1,18
Finance			809 205,00	826 120,00	0,47
800 000,00	INTESA SANPAOLO SPA 4.375% 29/08/2027	EUR	809 205,00	826 120,00	0,47
Multi-Utilities			627 454,80	634 353,30	0,36
630 000,00	SNAM SPA 3.375% 19/02/2028	EUR	627 454,80	634 353,30	0,36
Energy			599 892,00	608 130,00	0,35
600 000,00	ENI SPA 3.625% 19/05/2027	EUR	599 892,00	608 130,00	0,35
NORWAY			1 996 706,00	2 016 980,00	1,15
Finance			1 397 606,00	1 415 792,00	0,81
1 400 000,00	SPAREBANK 1 SMN 3.50% 23/05/2029	EUR	1 397 606,00	1 415 792,00	0,81
Multi-Utilities			599 100,00	601 188,00	0,34
600 000,00	STATKRAFT AS 3.125% 13/12/2026	EUR	599 100,00	601 188,00	0,34
DENMARK			1 821 869,00	1 844 161,00	1,05
Finance			1 821 869,00	1 844 161,00	1,05
1 100 000,00	NYKREDIT REALKREDIT AS 4.00% 17/07/2028	EUR	1 103 094,00	1 119 756,00	0,64
500 000,00	JYSKE BANK AS 5.50% 16/11/2027	EUR	519 315,00	521 225,00	0,30
200 000,00	NYKREDIT REALKREDIT AS 3.875% 05/07/2027	EUR	199 460,00	203 180,00	0,11
JAPAN			1 695 797,00	1 732 592,00	0,99
Finance			1 695 797,00	1 732 592,00	0,99
900 000,00	MIZUHO FINANCIAL GROUP, INC. 3.49% 05/09/2027	EUR	895 797,00	908 784,00	0,52
800 000,00	MIZUHO FINANCIAL GROUP, INC. 4.157% 20/05/2028	EUR	800 000,00	823 808,00	0,47
BELGIUM			1 573 140,00	1 584 608,00	0,90
Finance			1 573 140,00	1 584 608,00	0,90
1 600 000,00	KBC GROUP NV 0.50% 03/12/2029	EUR	1 573 140,00	1 584 608,00	0,90
IRELAND			1 419 980,00	1 457 033,50	0,83
Industries			1 048 320,00	1 072 837,50	0,61
1 050 000,00	CRH SMW FINANCE DAC 4.00% 11/07/2027	EUR	1 048 320,00	1 072 837,50	0,61
Multi-Utilities			371 660,00	384 196,00	0,22
400 000,00	GAS NETWORKS IRELAND 1.375% 05/12/2026	EUR	371 660,00	384 196,00	0,22
LUXEMBOURG			957 090,00	972 285,00	0,56
Health			492 585,00	499 540,00	0,29
500 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 3.00% 15/10/2028	EUR	492 585,00	499 540,00	0,29
Industries			464 505,00	472 745,00	0,27
500 000,00	HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA 1.125% 01/12/2027	EUR	464 505,00	472 745,00	0,27
CANADA			799 640,00	810 240,00	0,46
Finance			799 640,00	810 240,00	0,46
800 000,00	NATIONAL BANK OF CANADA 3.75% 02/05/2029	EUR	799 640,00	810 240,00	0,46
NEW ZEALAND			600 000,00	605 874,00	0,35
Finance			600 000,00	605 874,00	0,35
600 000,00	ANZ NEW ZEALAND INTERNATIONAL LTD. 3.527% 24/01/2028	EUR	600 000,00	605 874,00	0,35
Floating Rate Notes			31 592 905,00	32 010 339,00	18,28
FRANCE			6 571 989,00	6 697 135,00	3,82
Finance			6 571 989,00	6 697 135,00	3,82
1 800 000,00	CREDIT MUTUEL ARKEA SA FRN 25/10/2029	EUR	1 783 800,00	1 791 504,00	1,02

The accompanying notes form an integral part of these financial statements.

Interfund Euro Currency

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 500 000,00	BNP PARIBAS SA FRN 13/01/2029	EUR	1 535 250,00	1 547 115,00	0,88
1 000 000,00	BPCE SA FRN 14/01/2028	EUR	910 732,00	932 970,00	0,53
1 000 000,00	BNP PARIBAS SA FRN 30/05/2028	EUR	904 980,00	928 010,00	0,53
800 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	734 187,00	751 624,00	0,43
800 000,00	BNP PARIBAS SA FRN 19/02/2028	EUR	703 040,00	745 912,00	0,43
BELGIUM			6 288 461,00	6 316 454,00	3,61
Finance			6 288 461,00	6 316 454,00	3,61
3 400 000,00	KBC GROUP NV FRN 18/09/2029	EUR	3 382 560,00	3 396 974,00	1,94
1 500 000,00	KBC GROUP NV FRN 01/03/2027	EUR	1 392 945,00	1 434 870,00	0,82
1 000 000,00	KBC GROUP NV FRN 10/09/2026	EUR	998 096,00	965 400,00	0,55
500 000,00	ARGENTA SPAARBANK NV FRN 29/11/2027	EUR	514 860,00	519 210,00	0,30
DENMARK			2 868 426,00	2 895 172,00	1,65
Finance			2 868 426,00	2 895 172,00	1,65
1 300 000,00	SYDBANK AS FRN 30/09/2025	EUR	1 301 610,00	1 300 871,00	0,74
900 000,00	SYDBANK AS FRN 30/09/2027	EUR	899 478,00	914 454,00	0,52
700 000,00	DANSKE BANK AS FRN 17/02/2027	EUR	667 338,00	679 847,00	0,39
SWITZERLAND			2 694 226,00	2 769 504,00	1,58
Finance			2 694 226,00	2 769 504,00	1,58
1 000 000,00	ZUERCHER KANTONALBANK FRN 15/09/2027	EUR	1 003 450,00	1 022 040,00	0,58
1 000 000,00	UBS GROUP AG FRN 24/06/2027	EUR	905 200,00	958 520,00	0,55
800 000,00	UBS GROUP AG FRN 29/01/2026	EUR	785 576,00	788 944,00	0,45
SPAIN			2 258 470,00	2 299 138,00	1,31
Finance			2 258 470,00	2 299 138,00	1,31
800 000,00	BANCO SANTANDER SA FRN 18/10/2027	EUR	799 472,00	820 312,00	0,47
800 000,00	BANCO SANTANDER SA FRN 09/01/2028	EUR	799 304,00	804 320,00	0,46
700 000,00	CAIXABANK SA FRN 18/11/2026	EUR	659 694,00	674 506,00	0,38
IRELAND			2 215 561,00	2 268 398,00	1,30
Finance			2 215 561,00	2 268 398,00	1,30
1 400 000,00	AIB GROUP PLC FRN 17/11/2027	EUR	1 287 113,00	1 315 188,00	0,75
1 000 000,00	BANK OF IRELAND GROUP PLC FRN 10/05/2027	EUR	928 448,00	953 210,00	0,55
UNITED KINGDOM			1 803 276,00	1 813 815,00	1,04
Finance			1 803 276,00	1 813 815,00	1,04
900 000,00	NATWEST GROUP PLC FRN 06/09/2028	EUR	911 148,00	919 503,00	0,53
900 000,00	LLOYDS BANKING GROUP PLC FRN 12/11/2025	EUR	892 128,00	894 312,00	0,51
AUSTRALIA			1 696 090,00	1 697 433,00	0,97
Finance			1 696 090,00	1 697 433,00	0,97
1 700 000,00	COMMONWEALTH BANK OF AUSTRALIA FRN 03/10/2029	EUR	1 696 090,00	1 697 433,00	0,97
GERMANY			1 698 557,00	1 677 418,00	0,96
Finance			1 698 557,00	1 677 418,00	0,96
1 000 000,00	COMMERZBANK AG FRN 24/03/2026	EUR	1 011 626,00	983 340,00	0,56
700 000,00	COMMERZBANK AG FRN 14/09/2027	EUR	686 931,00	694 078,00	0,40
NORWAY			1 111 145,00	1 119 762,00	0,64
Finance			1 111 145,00	1 119 762,00	0,64
600 000,00	DNB BANK ASA FRN 16/02/2027	EUR	598 410,00	602 802,00	0,34
500 000,00	DNB BANK ASA FRN 19/07/2028	EUR	512 735,00	516 960,00	0,30
NETHERLANDS			996 100,00	1 000 000,00	0,57
Finance			996 100,00	1 000 000,00	0,57
1 000 000,00	ING GROEP NV FRN 03/09/2025	EUR	996 100,00	1 000 000,00	0,57
SWEDEN			890 744,00	951 730,00	0,54
Finance			890 744,00	951 730,00	0,54
1 000 000,00	SWEDBANK AB FRN 20/05/2027	EUR	890 744,00	951 730,00	0,54

The accompanying notes form an integral part of these financial statements.

Interfund Euro Currency

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FINLAND			499 860,00	504 380,00	0,29
Finance			499 860,00	504 380,00	0,29
500 000,00	NORDEA BANK ABP FRN 06/09/2026	EUR	499 860,00	504 380,00	0,29
Zero-Coupon Bonds			24 605 237,50	24 709 250,00	14,11
GERMANY			12 400 612,50	12 448 750,00	7,11
Government			12 400 612,50	12 448 750,00	7,11
12 500 000,00	BUNDESobligation 0.00% 18/10/2024	EUR	12 400 612,50	12 448 750,00	7,11
AUSTRIA			12 204 625,00	12 260 500,00	7,00
Government			12 204 625,00	12 260 500,00	7,00
12 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/04/2025	EUR	12 204 625,00	12 260 500,00	7,00
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			1 311 379,00	1 322 724,00	0,75
Ordinary Bonds			1 311 379,00	1 322 724,00	0,75
NETHERLANDS			701 719,00	708 918,00	0,40
Consumer Retail			701 719,00	708 918,00	0,40
700 000,00	DAIMLER TRUCK INTERNATIONAL FINANCE BV 3.875% 19/06/2026	EUR	701 719,00	708 918,00	0,40
GERMANY			609 660,00	613 806,00	0,35
Multi-Utilities			609 660,00	613 806,00	0,35
600 000,00	AMPRION GMBH 3.875% 07/09/2028	EUR	609 660,00	613 806,00	0,35
Total Portfolio			150 681 771,93	151 987 793,65	86,77

The accompanying notes form an integral part of these financial statements.

Interfund Euro Currency

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(474 402,57)	73 929 530,00
Unrealised loss on future contracts and commitment						(474 402,57)	73 929 530,00
100 000,00	(604,00)	Sale	EURO SCHATZ	06/09/2024	EUR	(347 835,00)	64 162 920,00
100 000,00	(83,00)	Sale	EURO BOBL	06/09/2024	EUR	(126 567,57)	9 766 610,00

The accompanying notes form an integral part of these financial statements.

Interfund Euro Currency

SWAP CONTRACTS AS AT 31 AUGUST 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAPS						(3 400,00)	2 002,53
Unrealised profit on swap contracts						(3 400,00)	2 002,53
MARKIT ITRAXX EUROPE INDEX, S41.V1	EUR	L	1 700 000,00	DEUTSCHE BANK AG	20/06/2029	(3 400,00)	2 002,53

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global High Yield

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	73 265 068,69	
Banks	(Note 3)	1 662 272,34	
Other banks and broker accounts	(Notes 2, 3, 10)	1 964 605,27	
Unrealised profit on future contracts	(Notes 2, 10)	59 692,57	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	300 127,11	
Unrealised profit on swap contracts	(Notes 2, 9)	26 790,00	
Interest receivable on swap contracts	(Notes 2, 9)	121 647,58	
Interest receivable (net of withholding tax)		1 388 752,96	
Receivable on investments sold		163 144,41	
Receivable on subscriptions		13 897,32	
Total assets		78 965 998,25	
Liabilities			
Unrealised loss on future contracts	(Notes 2, 10)	(29 869,23)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(41 147,36)	
Interest payable on swap contracts	(Notes 2, 9)	(368 375,71)	
Payable on investments purchased		(1 624,00)	
Payable on redemptions		(19 403,73)	
Other liabilities		(103 234,94)	
Total liabilities		(563 654,97)	
Total net assets		78 402 343,28	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	11,31	6 933 948,300

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global High Yield

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	80 998 513,34
Interest on:		
- bonds	(Note 2)	5 231 109,11
- bank accounts	(Notes 2, 3)	74 609,74
- swaps and contracts for difference	(Note 2)	10 751,40
Securities lending, net	(Note 15)	42 832,18
Other income		416,78
Total income		5 359 719,21
Interest on bank accounts	(Notes 2, 3)	(1 139,32)
Interest paid on swaps and contracts for difference	(Note 2)	(226 375,17)
Management fee	(Note 6)	(645 542,31)
Central Administration fee	(Note 8)	(91 519,23)
Depository fee	(Note 8)	(30 904,99)
Subscription tax	(Note 4)	(34 953,39)
Director's fee		(434,75)
Domiciliation fee		(1 175,31)
Other charges and taxes	(Note 5)	(49 945,17)
Total expenses		(1 081 989,64)
Net investment income / (loss)		4 277 729,57
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(3 113 752,63)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	3 916 138,61
- future contracts	(Note 2)	49 481,18
- foreign currencies and forward foreign exchange contracts	(Note 2)	908 768,27
- swap contracts	(Note 2)	213 516,67
Net result of operations for the year		6 251 881,67
Subscriptions for the year		29 198 455,24
Redemptions for the year		(38 046 506,97)
Net assets at the end of the year		78 402 343,28

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global High Yield

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			74 635 314,80	73 265 068,69	93,45
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			24 506 231,43	24 086 288,68	30,72
Ordinary Bonds			20 848 397,75	20 368 663,56	25,98
UNITED STATES			4 352 578,94	4 459 251,17	5,69
Finance			1 807 080,56	1 847 425,49	2,36
479 000,00	ONEMAIN FINANCE CORP. 9.00% 15/01/2029	USD	453 848,52	459 762,98	0,59
434 000,00	ALLY FINANCIAL, INC. 6.70% 14/02/2033	USD	390 105,81	403 788,95	0,51
297 000,00	ONEMAIN FINANCE CORP. 7.50% 15/05/2031	USD	276 083,40	277 589,16	0,35
263 000,00	ONEMAIN FINANCE CORP. 7.125% 15/11/2031	USD	238 332,70	240 078,38	0,31
250 000,00	FIRST HORIZON BANK 5.75% 01/05/2030	USD	223 179,95	227 145,13	0,29
190 000,00	SYNCHRONY FINANCIAL 7.25% 02/02/2033	USD	165 756,80	177 025,16	0,23
73 000,00	MPT OPERATING PARTNERSHIP LP VIA MPT FINANCE CORP. 5.25% 01/08/2026	USD	59 773,38	62 035,73	0,08
Consumer Retail			1 327 698,41	1 342 981,04	1,71
487 000,00	BATH & BODY WORKS, INC. 6.875% 01/11/2035	USD	450 660,25	454 457,38	0,58
513 000,00	VF CORP. 2.95% 23/04/2030	USD	394 435,26	400 005,64	0,51
648 000,00	KOHL'S CORP. 5.55% 17/07/2045	USD	369 747,58	378 872,25	0,48
153 000,00	NORDSTROM, INC. 5.00% 15/01/2044	USD	112 855,32	109 645,77	0,14
Energy			861 799,97	905 831,44	1,16
625 000,00	VITAL ENERGY, INC. 9.75% 15/10/2030	USD	578 638,14	619 713,05	0,79
223 000,00	KOSMOS ENERGY LTD. 7.125% 04/04/2026	USD	197 856,02	200 503,26	0,26
100 000,00	SOUTHWESTERN ENERGY CO. 4.75% 01/02/2032	USD	85 305,81	85 615,13	0,11
Health			356 000,00	363 013,20	0,46
356 000,00	RAY FINANCING LLC 6.50% 15/07/2031	EUR	356 000,00	363 013,20	0,46
LUXEMBOURG			3 397 851,42	3 270 477,84	4,17
Consumer Retail			1 065 145,70	1 086 822,67	1,39
409 000,00	DANA FINANCING LUXEMBOURG SARL 8.50% 15/07/2031	EUR	428 600,00	442 016,53	0,56
227 000,00	B&M EUROPEAN VALUE RETAIL SA 8.125% 15/11/2030	GBP	286 205,50	288 140,16	0,37
200 000,00	ALBION FINANCING 2 SARL 8.75% 15/04/2027	USD	184 340,20	184 648,48	0,24
166 000,00	CIRSA FINANCE INTERNATIONAL SARL 6.50% 15/03/2029	EUR	166 000,00	172 017,50	0,22
Finance			1 212 086,56	1 060 229,96	1,35
550 000,00	GARFUNKELUX HOLDCO 3 SA 6.75% 01/11/2025	EUR	550 000,00	379 500,00	0,48
350 000,00	CPI PROPERTY GROUP SA 7.00% 07/05/2029	EUR	337 312,50	352 845,50	0,45
257 000,00	AROUNDTOWN SA 5.375% 21/03/2029	USD	205 448,06	217 377,56	0,28
119 454,00	VIVION INVESTMENTS SARL 7.90% 31/08/2028	EUR	119 326,00	110 506,90	0,14
Telecommunication			443 929,60	450 735,00	0,57
453 000,00	SUMMER BC HOLDCO B SARL 5.75% 31/10/2026	EUR	443 929,60	450 735,00	0,57
Basic Goods			281 790,08	273 044,07	0,35
348 000,00	MINERVA LUXEMBOURG SA 4.375% 18/03/2031	USD	281 790,08	273 044,07	0,35
Raw materials			205 899,48	203 634,24	0,26
226 000,00	FS LUXEMBOURG SARL 8.875% 12/02/2031	USD	205 899,48	203 634,24	0,26
Health			189 000,00	196 011,90	0,25
189 000,00	ROSSINI SARL 6.75% 31/12/2029	EUR	189 000,00	196 011,90	0,25
NETHERLANDS			2 922 580,63	2 912 040,84	3,71
Telecommunication			608 481,25	623 246,03	0,79
352 000,00	UNITED GROUP BV 6.75% 15/02/2031	EUR	353 531,25	370 311,04	0,47
263 000,00	ODIDO GROUP HOLDING BV 5.50% 15/01/2030	EUR	254 950,00	252 934,99	0,32

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global High Yield

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			686 281,07	622 014,20	0,79
500 000,00	YINSON BORONIA PRODUCTION BV 8.947% 31/07/2042	USD	459 791,50	473 416,76	0,60
250 000,00	METINVEST BV 7.75% 17/10/2029	USD	226 489,57	148 597,44	0,19
Health			510 134,88	521 600,19	0,67
583 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	USD	510 134,88	521 600,19	0,67
Computing and IT			376 000,00	399 874,12	0,51
376 000,00	IPD 3 BV 8.00% 15/06/2028	EUR	376 000,00	399 874,12	0,51
Finance			378 082,52	384 403,16	0,49
226 000,00	HEIMSTADEN BOSTAD TREASURY BV 1.375% 03/03/2027	EUR	205 978,66	206 812,60	0,26
173 000,00	CITYCON TREASURY BV 6.50% 08/03/2029	EUR	172 103,86	177 590,56	0,23
Industries			363 600,91	360 903,14	0,46
400 000,00	TRIVIUM PACKAGING FINANCE BV 8.50% 15/08/2027	USD	363 600,91	360 903,14	0,46
UNITED KINGDOM			2 231 744,26	2 323 160,51	2,96
Basic Goods			765 121,71	756 311,42	0,96
655 000,00	BELLIS ACQUISITION CO. PLC 8.125% 14/05/2030	GBP	765 121,71	756 311,42	0,96
Consumer Retail			613 624,30	635 616,51	0,81
357 000,00	PEOPLECERT WISDOM ISSUER PLC 5.75% 15/09/2026	EUR	343 624,30	356 100,36	0,45
270 000,00	AMBER FINCO PLC 6.625% 15/07/2029	EUR	270 000,00	279 516,15	0,36
Finance			434 762,25	512 816,63	0,65
234 000,00	NEWDAY BONDCO PLC 13.25% 15/12/2026	GBP	219 838,78	297 490,90	0,38
180 000,00	JERROLD FINCO PLC 7.875% 15/04/2030	GBP	214 923,47	215 325,73	0,27
Raw materials			213 750,00	209 346,47	0,27
289 432,42	NAK NAFTOGAZ UKRAINE VIA KONDOR FINANCE PLC 7.125% 19/07/2026	EUR	213 750,00	209 346,47	0,27
Multi-Utilities			204 486,00	209 069,48	0,27
228 000,00	THAMES WATER UTILITIES FINANCE PLC 5.50% 11/02/2041	GBP	204 486,00	209 069,48	0,27
GERMANY			1 535 890,00	1 626 185,42	2,07
Health			759 890,00	832 947,12	1,06
500 000,00	NIDDA HEALTHCARE HOLDING GMBH 7.50% 21/08/2026	EUR	450 000,00	516 300,00	0,66
303 000,00	CHEPLAPHARM ARZNEIMITTEL GMBH 7.50% 15/05/2030	EUR	309 890,00	316 647,12	0,40
Consumer Retail			776 000,00	793 238,30	1,01
410 000,00	TECHEM VERWALTUNGSGESELLSCHAFT 675 GMBH 5.375% 15/07/2029	EUR	410 000,00	418 966,70	0,53
366 000,00	CT INVESTMENT GMBH 6.375% 15/04/2030	EUR	366 000,00	374 271,60	0,48
CAYMAN ISLANDS			893 173,16	874 850,76	1,12
Computing and IT			380 931,90	384 184,34	0,49
368 689,00	SEAGATE HDD CAYMAN 9.625% 01/12/2032	USD	380 931,90	384 184,34	0,49
Industries			318 551,00	330 667,64	0,42
400 000,00	IHS HOLDING LTD. 6.25% 29/11/2028	USD	318 551,00	330 667,64	0,42
Consumer Retail			193 690,26	159 998,78	0,21
226 000,00	EHI CAR SERVICES LTD. 12.00% 26/09/2027	USD	193 690,26	159 998,78	0,21
BRITISH VIRGIN ISLANDS			760 065,90	815 832,27	1,04
Consumer Retail			616 975,66	673 030,21	0,86
400 000,00	STUDIO CITY FINANCE LTD. 6.50% 15/01/2028	USD	348 951,35	347 743,36	0,44
400 000,00	FORTUNE STAR BVI LTD. 5.05% 27/01/2027	USD	268 024,31	325 286,85	0,42
Finance			143 090,24	142 802,06	0,18
200 000,00	FRANSHION BRILLIANT LTD. 4.25% 23/07/2029	USD	143 090,24	142 802,06	0,18
ITALY			733 675,61	777 065,60	0,99
Telecommunication			733 675,61	777 065,60	0,99
695 000,00	TELECOM ITALIA SPA 7.875% 31/07/2028	EUR	733 675,61	777 065,60	0,99

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global High Yield

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			833 725,74	748 383,30	0,96
Telecommunication			686 725,74	596 223,60	0,76
474 000,00	ALTICE FRANCE SA 11.50% 01/02/2027	EUR	484 290,54	386 310,00	0,49
200 000,00	ILIAD SA 5.625% 15/02/2030	EUR	202 435,20	209 913,60	0,27
Basic Goods			147 000,00	152 159,70	0,20
147 000,00	PICARD GROUPE SAS 6.375% 01/07/2029	EUR	147 000,00	152 159,70	0,20
BERMUDA			646 798,79	646 368,03	0,83
Finance			369 385,87	368 837,30	0,47
400 000,00	RLGH FINANCE BERMUDA LTD. 8.25% 17/07/2031	USD	369 385,87	368 837,30	0,47
Multi-Utilities			277 412,92	277 530,73	0,36
310 000,00	INVESTMENT ENERGY RESOURCES LTD. 6.25% 26/04/2029	USD	277 412,92	277 530,73	0,36
MAURITIUS			394 426,13	392 543,41	0,50
Industries			229 573,53	227 444,90	0,29
250 000,00	HTA GROUP LTD. 7.50% 04/06/2029	USD	229 573,53	227 444,90	0,29
Raw materials			164 852,60	165 098,51	0,21
195 187,50	GREENKO POWER II LTD. 4.30% 13/12/2028	USD	164 852,60	165 098,51	0,21
JAPAN			315 355,27	312 819,59	0,40
Telecommunication			315 355,27	312 819,59	0,40
348 000,00	SOFTBANK GROUP CORP. 6.25% 15/04/2028	USD	315 355,27	312 819,59	0,40
TURKEY			255 484,39	269 386,47	0,34
Finance			255 484,39	269 386,47	0,34
275 000,00	YAPI VE KREDI BANKASI AS 9.25% 16/10/2028	USD	255 484,39	269 386,47	0,34
SPAIN			243 212,50	248 603,13	0,32
Health			243 212,50	248 603,13	0,32
265 000,00	GRIFOLS SA 3.875% 15/10/2028	EUR	243 212,50	248 603,13	0,32
GUERNSEY			213 460,64	212 575,42	0,27
Finance			213 460,64	212 575,42	0,27
219 716,20	GLOBALWORTH REAL ESTATE INVESTMENTS LTD. 6.25% 31/03/2029	EUR	213 460,64	212 575,42	0,27
HONG KONG			154 383,06	163 604,67	0,21
Finance			154 383,06	163 604,67	0,21
200 000,00	YANLORD LAND HK CO. LTD. 5.125% 20/05/2026	USD	154 383,06	163 604,67	0,21
SWEDEN			138 000,00	141 052,56	0,18
Industries			138 000,00	141 052,56	0,18
138 000,00	ASSEMBLIN CAVERION GROUP AB 6.25% 01/07/2030	EUR	138 000,00	141 052,56	0,18
IRELAND			746 366,31	95 962,57	0,12
Industries			95 239,56	65 228,09	0,08
100 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA, INC. 4.75% 15/07/2027	GBP	95 239,56	65 228,09	0,08
Finance			651 126,75	30 734,48	0,04
750 000,00	SOVCOMBANK VIA SOVCOM CAPITAL DAC 7.60% 31/12/2099	USD	651 126,75	30 734,48	0,04
AUSTRIA			79 625,00	78 500,00	0,10
Computing and IT			79 625,00	78 500,00	0,10
100 000,00	AMS-OSRAM AG 2.125% 03/11/2027	EUR	79 625,00	78 500,00	0,10
Floating Rate Notes			3 657 833,68	3 717 625,12	4,74
SPAIN			984 947,28	993 265,95	1,27
Finance			984 947,28	993 265,95	1,27
600 000,00	BANCO DE CREDITO SOCIAL COOPERATIVO SA FRN 27/11/2031	EUR	600 000,00	597 325,20	0,76
400 000,00	BANCO SANTANDER SA FRN 31/12/2099	USD	384 947,28	395 940,75	0,51

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Interfund Bond Global High Yield

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
COLOMBIA			458 930,92	455 784,60	0,58
Finance			458 930,92	455 784,60	0,58
510 000,00	BANCOLOMBIA SA FRN 18/12/2029	USD	458 930,92	455 784,60	0,58
GREECE			370 532,73	394 525,00	0,50
Finance			370 532,73	394 525,00	0,50
367 000,00	PIRAEUS FINANCIAL HOLDINGS SA FRN 17/04/2034	EUR	370 532,73	394 525,00	0,50
HUNGARY			366 857,24	380 622,29	0,48
Finance			366 857,24	380 622,29	0,48
400 000,00	OTP BANK NYRT FRN 15/05/2033	USD	366 857,24	380 622,29	0,48
ROMANIA			364 875,00	369 227,25	0,47
Finance			364 875,00	369 227,25	0,47
350 000,00	BANCA TRANSILVANIA SA FRN 07/12/2028	EUR	364 875,00	369 227,25	0,47
GERMANY			324 050,00	322 341,00	0,41
Health			324 050,00	322 341,00	0,41
300 000,00	BAYER AG FRN 25/09/2083	EUR	324 050,00	322 341,00	0,41
NORWAY			259 068,00	263 700,00	0,34
Raw materials			259 068,00	263 700,00	0,34
240 000,00	VAR ENERGI ASA FRN 15/11/2083	EUR	259 068,00	263 700,00	0,34
UNITED KINGDOM			240 056,61	248 602,18	0,32
Finance			240 056,61	248 602,18	0,32
250 000,00	BARCLAYS PLC FRN 31/12/2099	USD	240 056,61	248 602,18	0,32
CHILE			179 715,90	179 261,85	0,23
Multi-Utilities			179 715,90	179 261,85	0,23
200 000,00	AES ANDES SA FRN 07/10/2079	USD	179 715,90	179 261,85	0,23
ITALY			108 800,00	110 295,00	0,14
Multi-Utilities			108 800,00	110 295,00	0,14
100 000,00	ENEL SPA FRN 31/12/2099	EUR	108 800,00	110 295,00	0,14
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			49 160 907,66	49 178 779,87	62,73
Ordinary Bonds			46 454 925,59	46 412 597,58	59,20
UNITED STATES			31 412 579,57	31 644 103,46	40,36
Telecommunication			6 886 162,48	6 739 059,64	8,60
775 000,00	DISH NETWORK CORP. 11.75% 15/11/2027	USD	754 511,43	711 901,48	0,91
616 000,00	FRONTIER COMMUNICATIONS HOLDINGS LLC 8.75% 15/05/2030	USD	620 520,22	586 116,03	0,75
475 000,00	STAGWELL GLOBAL LLC 5.625% 15/08/2029	USD	388 808,84	409 411,57	0,52
436 000,00	DIRECTV FINANCING LLC 8.875% 01/02/2030	USD	403 300,88	399 791,64	0,51
403 000,00	NEWFOLD DIGITAL HOLDINGS GROUP, INC. 11.75% 15/10/2028	USD	388 207,42	361 554,98	0,46
444 000,00	CABLE ONE, INC. 4.00% 15/11/2030	USD	306 047,27	307 958,83	0,39
326 000,00	UNIVISION COMMUNICATIONS, INC. 8.00% 15/08/2028	USD	303 295,64	297 987,10	0,38
320 000,00	MIDCONTINENT COMMUNICATIONS 8.00% 15/08/2032	USD	292 077,44	288 871,33	0,37
267 000,00	LEVEL 3 FINANCING, INC. 10.50% 15/05/2030	USD	233 050,71	258 453,79	0,33
274 000,00	MCGRAW-HILL EDUCATION, INC. 8.00% 01/08/2029	USD	234 545,22	246 550,67	0,31
267 000,00	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP. 5.375% 01/06/2029	USD	234 884,11	228 763,74	0,29
287 000,00	CLEAR CHANNEL OUTDOOR HOLDINGS, INC. 7.75% 15/04/2028	USD	224 369,70	225 982,44	0,29
400 000,00	DISH NETWORK CORP. 3.375% 15/08/2026	USD	325 983,73	224 984,58	0,29
218 000,00	CLEAR CHANNEL OUTDOOR HOLDINGS, INC. 9.00% 15/09/2028	USD	202 020,64	209 365,29	0,27
237 000,00	FRONTIER COMMUNICATIONS HOLDINGS LLC 6.75% 01/05/2029	USD	194 162,03	206 535,28	0,26
200 000,00	WINDSTREAM ESCROW LLC VIA WINDSTREAM ESCROW FINANCE CORP. 7.75% 15/08/2028	USD	172 294,04	176 329,97	0,22
202 000,00	TEGNA, INC. 5.00% 15/09/2029	USD	165 767,16	169 476,07	0,22

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Interfund Bond Global High Yield

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
151 000,00	MCGRAW-HILL EDUCATION, INC. 7.375% 01/09/2031	USD	138 999,30	140 896,06	0,18
200 000,00	CSC HOLDINGS LLC 4.125% 01/12/2030	USD	137 972,35	119 067,47	0,15
125 000,00	NEPTUNE BIDCO U.S., INC. 9.29% 15/04/2029	USD	112 797,49	112 757,24	0,14
119 000,00	GRAY TELEVISION, INC. 7.00% 15/05/2027	USD	100 005,62	103 717,70	0,13
150 000,00	VIASAT, INC. 7.50% 30/05/2031	USD	100 586,88	103 650,55	0,13
111 000,00	COGENT COMMUNICATIONS GROUP, INC. VIA COGENT COMMUNICATIONS FINANCE, INC. 7.00% 15/06/2027	USD	100 505,54	101 365,29	0,13
177 000,00	IHEARTCOMMUNICATIONS, INC. 5.25% 15/08/2027	USD	116 375,82	100 021,70	0,13
110 000,00	NEXSTAR MEDIA, INC. 5.625% 15/07/2027	USD	95 699,63	97 122,07	0,12
98 000,00	VIASAT, INC. 5.625% 15/04/2027	USD	85 162,15	84 020,06	0,11
84 000,00	GRAY TELEVISION, INC. 10.50% 15/07/2029	USD	78 167,54	77 889,00	0,10
82 000,00	VIASAT, INC. 5.625% 15/09/2025	USD	71 469,82	73 333,15	0,09
77 000,00	MATCH GROUP HOLDINGS II LLC 5.625% 15/02/2029	USD	69 011,27	69 398,38	0,09
100 000,00	DISH DBS CORP. 5.75% 01/12/2028	USD	64 290,04	69 347,19	0,09
57 000,00	AMC NETWORKS, INC. 10.25% 15/01/2029	USD	53 027,37	51 752,64	0,07
70 000,00	COMMSCOPE LLC 4.75% 01/09/2029	USD	46 293,69	50 907,94	0,07
52 000,00	COMMSCOPE LLC 6.00% 01/03/2026	USD	47 686,67	45 216,37	0,06
33 000,00	COMMSCOPE TECHNOLOGIES LLC 6.00% 15/06/2025	USD	24 264,82	28 562,04	0,04
Consumer Retail			6 578 678,86	6 559 145,27	8,37
700 000,00	NESCO HOLDINGS II, INC. 5.50% 15/04/2029	USD	598 862,16	583 901,89	0,74
656 000,00	STAPLES, INC. 10.75% 01/09/2029	USD	600 231,36	560 090,15	0,71
393 000,00	SALLY HOLDINGS LLC VIA SALLY CAPITAL, INC. 6.75% 01/03/2032	USD	362 189,79	362 212,94	0,46
392 000,00	ALLIED UNIVERSAL HOLDCO LLC 7.875% 15/02/2031	USD	363 258,20	359 717,30	0,46
314 000,00	CINEMARK USA, INC. 7.00% 01/08/2032	USD	291 641,53	294 423,87	0,38
302 000,00	ZF NORTH AMERICA CAPITAL, INC. 6.75% 23/04/2030	USD	284 199,60	280 464,12	0,36
305 000,00	WALGREENS BOOTS ALLIANCE, INC. 8.125% 15/08/2029	USD	279 624,00	275 854,40	0,35
299 000,00	MACY'S RETAIL HOLDINGS LLC 5.875% 01/04/2029	USD	256 211,23	264 645,69	0,34
281 000,00	GARRETT MOTION HOLDINGS, INC. VIA GARRETT LX I SARL 7.75% 31/05/2032	USD	262 807,29	262 738,06	0,34
282 000,00	JETBLUE AIRWAYS CORP. VIA JETBLUE LOYALTY LP 9.875% 20/09/2031	USD	253 870,08	251 799,23	0,32
253 000,00	HERTZ CORP. 12.625% 15/07/2029	USD	242 872,45	243 461,94	0,31
248 000,00	AMER SPORTS CO. 6.75% 16/02/2031	USD	231 757,34	227 658,50	0,29
275 000,00	PENN ENTERTAINMENT, INC. 4.125% 01/07/2029	USD	216 584,62	222 516,19	0,28
240 000,00	AMERICAN AIRLINES, INC. VIA AADVANTAGE LOYALTY IP LTD. 5.75% 20/04/2029	USD	207 487,89	212 535,10	0,27
202 350,00	CARVANA CO. 13.00% 01/06/2030	USD	202 031,68	195 157,25	0,25
203 000,00	RESIDEO FUNDING, INC. 6.50% 15/07/2032	USD	187 627,84	186 723,87	0,24
202 000,00	BEAZER HOMES USA, INC. 7.50% 15/03/2031	USD	187 697,46	185 836,90	0,24
224 000,00	PAPA JOHN'S INTERNATIONAL, INC. 3.875% 15/09/2029	USD	183 102,46	185 058,37	0,24
224 000,00	FERTITTA ENTERTAINMENT LLC VIA FERTITTA ENTERTAINMENT FINANCE CO., INC. 6.75% 15/01/2030	USD	183 169,18	181 919,43	0,23
162 000,00	WINDSOR HOLDINGS III LLC 8.50% 15/06/2030	USD	147 877,65	156 768,27	0,20
163 000,00	TENNECO, INC. 8.00% 17/11/2028	USD	126 223,65	137 688,63	0,18
144 000,00	ALLIED UNIVERSAL HOLDCO LLC VIA ALLIED UNIVERSAL FINANCE CORP. 9.75% 15/07/2027	USD	117 609,08	130 398,77	0,17
128 000,00	ADAMS HOMES, INC. 9.25% 15/10/2028	USD	121 746,38	121 648,34	0,16
140 000,00	SABRE GBL, INC. 8.625% 01/06/2027	USD	112 533,13	121 586,23	0,15
129 000,00	NEWELL BRANDS, INC. 6.625% 15/09/2029	USD	116 337,77	116 362,58	0,15
96 000,00	GAP, INC. 3.875% 01/10/2031	USD	75 042,96	74 920,25	0,10
87 000,00	ASHTON WOODS USA LLC VIA ASHTON WOODS FINANCE CO. 4.625% 01/04/2030	USD	71 009,07	73 976,62	0,09
91 000,00	RIVIAN AUTOMOTIVE, INC. 3.625% 15/10/2030	USD	79 387,16	73 127,20	0,09
53 000,00	BRINKER INTERNATIONAL, INC. 8.25% 15/07/2030	USD	48 379,73	50 901,74	0,06

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Interfund Bond Global High Yield

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
57 000,00	NORDSTROM, INC. 4.25% 01/08/2031	USD	46 056,92	45 888,74	0,06
50 000,00	FERTITTA ENTERTAINMENT LLC VIA FERTITTA ENTERTAINMENT FINANCE CO., INC. 4.625% 15/01/2029	USD	41 337,05	42 253,43	0,05
43 000,00	HILTON GRAND VACATIONS BORROWER ESCROW LLC VIA HILTON GRAND VACATIONS BORROWER ESCROW, INC. 6.625% 15/01/2032	USD	39 777,32	39 315,46	0,05
53 000,00	MICHAELS COS., INC. 5.25% 01/05/2028	USD	40 134,83	37 593,81	0,05
Industries			3 969 136,25	3 974 238,73	5,07
677 000,00	MAUSER PACKAGING SOLUTIONS HOLDING CO. 7.875% 15/04/2027	USD	628 476,93	632 370,25	0,81
514 000,00	REORLD HOLDING CORP. 4.875% 01/12/2029	USD	416 636,11	430 900,11	0,55
392 000,00	SMYRNA READY MIX CONCRETE LLC 8.875% 15/11/2031	USD	367 323,90	380 135,89	0,48
346 000,00	CHART INDUSTRIES, INC. 9.50% 01/01/2031	USD	342 214,18	339 503,56	0,43
383 000,00	BRIGHTLINE EAST LLC 11.00% 31/01/2030	USD	357 509,43	315 546,92	0,40
317 000,00	EMRLD BORROWER LP VIA EMERALD CO-ISSUER, INC. 6.75% 15/07/2031	USD	297 261,64	295 181,74	0,38
320 000,00	OWENS-BROCKWAY GLASS CONTAINER, INC. 7.25% 15/05/2031	USD	295 211,17	292 577,55	0,37
257 000,00	BRAND INDUSTRIAL SERVICES, INC. 10.375% 01/08/2030	USD	246 492,24	252 976,79	0,32
232 000,00	CALDERYS FINANCING LLC 11.25% 01/06/2028	USD	211 447,35	227 281,20	0,29
238 000,00	MAUSER PACKAGING SOLUTIONS HOLDING CO. 9.25% 15/04/2027	USD	213 427,43	218 434,94	0,28
187 000,00	EQUIPMENTSHARE.COM, INC. 8.625% 15/05/2032	USD	174 676,51	176 660,86	0,23
175 000,00	MITER BRANDS ACQUISITION HOLDCO, INC. VIA MIWD BORROWER LLC 6.75% 01/04/2032	USD	162 357,76	162 470,81	0,21
124 000,00	EQUIPMENTSHARE.COM, INC. 9.00% 15/05/2028	USD	118 472,30	116 472,29	0,15
110 000,00	WILSONART LLC 11.00% 15/08/2032	USD	101 331,12	96 625,58	0,12
40 000,00	BUILDERS FIRSTSOURCE, INC. 6.375% 01/03/2034	USD	36 298,18	37 100,24	0,05
Finance			3 490 191,83	3 548 784,17	4,53
547 000,00	UNITI GROUP LP VIA UNITI GROUP FINANCE, INC. VIA CSL CAPITAL LLC 10.50% 15/02/2028	USD	507 581,40	507 081,71	0,65
420 000,00	ENCORE CAPITAL GROUP, INC. 8.50% 15/05/2030	USD	394 033,54	397 052,92	0,51
314 000,00	NAVIENT CORP. 9.375% 25/07/2030	USD	294 519,48	307 903,55	0,39
303 000,00	PRA GROUP, INC. 8.875% 31/01/2030	USD	279 085,86	282 933,78	0,36
288 000,00	ALLIANT HOLDINGS INTERMEDIATE LLC VIA ALLIANT HOLDINGS CO-ISSUER 7.00% 15/01/2031	USD	267 578,95	268 915,62	0,34
300 000,00	ROCKET MORTGAGE LLC VIA ROCKET MORTGAGE CO-ISSUER, INC. 3.875% 01/03/2031	USD	226 613,54	247 221,39	0,32
258 000,00	FIRSTCASH, INC. 6.875% 01/03/2032	USD	238 785,18	239 449,59	0,31
254 000,00	NATIONSTAR MORTGAGE HOLDINGS, INC. 7.125% 01/02/2032	USD	233 604,69	237 761,36	0,30
294 000,00	UNITI GROUP LP VIA UNITI GROUP FINANCE, INC. VIA CSL CAPITAL LLC 6.50% 15/02/2029	USD	201 803,53	203 343,57	0,26
250 000,00	HOWARD HUGHES CORP. 4.375% 01/02/2031	USD	200 869,82	202 483,74	0,26
200 000,00	ENCORE CAPITAL GROUP, INC. 9.25% 01/04/2029	USD	189 388,69	192 339,11	0,24
178 000,00	ICAHN ENTERPRISES LP VIA ICAHN ENTERPRISES FINANCE CORP. 9.00% 15/06/2030	USD	164 761,44	162 679,21	0,21
130 000,00	SERVICE PROPERTIES TRUST 5.50% 15/12/2027	USD	112 022,01	110 468,91	0,14
123 000,00	KENNEDY-WILSON, INC. 5.00% 01/03/2031	USD	92 024,31	96 701,91	0,12
94 000,00	FREEDOM MORTGAGE CORP. 12.00% 01/10/2028	USD	87 519,39	92 447,80	0,12
Computing and IT			2 747 329,09	2 786 485,85	3,55
825 000,00	WESTERN DIGITAL CORP. 3.10% 01/02/2032	USD	603 377,79	627 210,24	0,80
432 000,00	NCR VOYIX CORP. 5.25% 01/10/2030	USD	366 278,23	378 812,26	0,48
393 000,00	ROCKET SOFTWARE, INC. 9.00% 28/11/2028	USD	369 656,19	368 246,58	0,47
389 000,00	XEROX HOLDINGS CORP. 5.50% 15/08/2028	USD	324 980,85	300 951,76	0,38
279 000,00	NCR ATLEOS CORP. 9.50% 01/04/2029	USD	261 458,64	277 644,96	0,35
184 000,00	CONSENSUS CLOUD SOLUTIONS, INC. 6.50% 15/10/2028	USD	157 493,96	164 234,61	0,21
146 000,00	CLOUD SOFTWARE GROUP, INC. 6.50% 31/03/2029	USD	124 800,89	130 023,19	0,17
130 000,00	CLOUD SOFTWARE GROUP, INC. 8.25% 30/06/2032	USD	120 616,08	122 968,68	0,16
125 000,00	CENTRAL PARENT, INC. VIA CDK GLOBAL, INC. 7.25% 15/06/2029	USD	115 816,31	113 490,85	0,14

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global High Yield

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
124 000,00	XEROX HOLDINGS CORP. 8.875% 30/11/2029	USD	114 238,33	105 022,43	0,13
105 000,00	MCAFFEE CORP. 7.375% 15/02/2030	USD	84 359,15	90 993,77	0,12
75 000,00	AMENTUM ESCROW CORP. 7.25% 01/08/2032	USD	69 412,28	70 985,38	0,09
44 000,00	SENSATA TECHNOLOGIES, INC. 3.75% 15/02/2031	USD	34 840,39	35 901,14	0,05
Raw materials			2 459 961,07	2 493 642,31	3,18
481 000,00	CLEVELAND-CLIFFS, INC. 7.00% 15/03/2032	USD	442 418,74	435 766,46	0,56
320 000,00	NABORS INDUSTRIES, INC. 9.125% 31/01/2030	USD	294 287,30	309 792,33	0,40
328 000,00	NOVELIS CORP. 4.75% 30/01/2030	USD	273 472,39	283 053,58	0,36
257 000,00	USA COMPRESSION PARTNERS LP VIA USA COMPRESSION FINANCE CORP. 7.125% 15/03/2029	USD	236 572,10	238 459,04	0,30
182 000,00	PERMIAN RESOURCES OPERATING LLC 7.00% 15/01/2032	USD	169 966,34	172 499,31	0,22
184 000,00	NABORS INDUSTRIES, INC. 8.875% 15/08/2031	USD	168 320,99	166 594,22	0,21
150 000,00	VENTURE GLOBAL LNG, INC. 9.50% 01/02/2029	USD	141 842,00	152 715,56	0,19
130 000,00	ARSENAL AIC PARENT LLC 11.50% 01/10/2031	USD	133 841,93	132 830,30	0,17
130 000,00	VENTURE GLOBAL LNG, INC. 9.875% 01/02/2032	USD	128 804,64	130 479,88	0,17
131 000,00	VENTURE GLOBAL LNG, INC. 7.00% 15/01/2030	USD	120 349,05	120 993,41	0,15
134 000,00	BERRY PETROLEUM CO. LLC 7.00% 15/02/2026	USD	121 838,91	119 879,50	0,15
90 000,00	ANTERO MIDSTREAM PARTNERS LP VIA ANTERO MIDSTREAM FINANCE CORP. 6.625% 01/02/2032	USD	84 291,86	83 782,61	0,11
57 000,00	CIVITAS RESOURCES, INC. 8.625% 01/11/2030	USD	54 258,80	55 975,40	0,07
57 000,00	CLEVELAND-CLIFFS, INC. 6.75% 15/04/2030	USD	52 046,15	52 196,43	0,07
45 000,00	SUNOCO LP VIA SUNOCO FINANCE CORP. 4.50% 30/04/2030	USD	37 649,87	38 624,28	0,05
Health			2 090 636,34	2 149 486,23	2,74
452 000,00	CHS VIA COMMUNITY HEALTH SYSTEMS, INC. 10.875% 15/01/2032	USD	421 412,95	442 033,88	0,56
295 000,00	OWENS & MINOR, INC. 6.625% 01/04/2030	USD	263 248,78	257 950,42	0,33
330 000,00	MODIVCARE ESCROW ISSUER, INC. 5.00% 01/10/2029	USD	225 848,26	213 302,92	0,27
249 000,00	ORGANON & CO. VIA. ORGANON FOREIGN DEBT CO.-ISSUER BV 5.125% 30/04/2031	USD	201 252,35	210 656,21	0,27
218 000,00	ENDO FINANCE HOLDINGS, INC. 8.50% 15/04/2031	USD	207 401,16	209 070,85	0,27
207 000,00	CONCENTRA ESCROW ISSUER CORP. 6.875% 15/07/2032	USD	194 018,07	195 692,71	0,25
200 000,00	DAVITA, INC. 3.75% 15/02/2031	USD	154 723,24	160 826,22	0,21
153 000,00	LIFEPOINT HEALTH, INC. 9.875% 15/08/2030	USD	138 736,31	151 587,48	0,19
130 000,00	LIFEPOINT HEALTH, INC. 5.375% 15/01/2029	USD	98 372,27	109 695,49	0,14
104 000,00	CHS VIA COMMUNITY HEALTH SYSTEMS, INC. 8.00% 15/12/2027	USD	90 255,26	94 117,32	0,12
89 000,00	MEDLINE BORROWER LP 5.25% 01/10/2029	USD	70 852,06	78 946,05	0,10
31 000,00	ADAPTHEALTH LLC 5.125% 01/03/2030	USD	24 515,63	25 606,68	0,03
Energy			1 794 333,81	1 803 437,05	2,30
456 000,00	PERMIAN RESOURCES OPERATING LLC 9.875% 15/07/2031	USD	423 312,22	461 451,08	0,59
440 000,00	SIERRACOL ENERGY ANDINA LLC 6.00% 15/06/2028	USD	357 724,22	361 903,72	0,46
233 000,00	ARCHROCK PARTNERS LP VIA ARCHROCK PARTNERS FINANCE CORP. 6.25% 01/04/2028	USD	211 291,79	211 385,04	0,27
259 000,00	NEW FORTRESS ENERGY, INC. 8.75% 15/03/2029	USD	238 677,07	196 237,37	0,25
159 000,00	TALOS PRODUCTION, INC. 9.00% 01/02/2029	USD	146 807,56	152 478,84	0,20
133 000,00	SM ENERGY CO. 6.75% 01/08/2029	USD	122 823,17	122 024,17	0,16
127 000,00	SUMMIT MIDSTREAM HOLDINGS LLC 8.625% 31/10/2029	USD	116 178,08	119 080,66	0,15
100 000,00	KOSMOS ENERGY LTD. 3.125% 15/03/2030	USD	89 448,62	89 348,63	0,11
53 000,00	VITAL ENERGY, INC. 7.875% 15/04/2032	USD	49 697,54	49 016,07	0,06
45 000,00	HILCORP ENERGY I LP VIA HILCORP FINANCE CO. 6.25% 15/04/2032	USD	38 373,54	40 511,47	0,05
Basic Goods			890 438,29	1 068 836,80	1,36
750 000,00	NEW ALBERTSONS LP 8.00% 01/05/2031	USD	551 058,94	727 841,51	0,93
250 000,00	ALBERTSONS COS., INC. VIA SAFEWAY, INC. VIA NEW ALBERTSONS LP VIA ALBERTSONS LLC 4.875% 15/02/2030	USD	222 327,28	220 743,23	0,28
130 000,00	SPECTRUM BRANDS, INC. 3.375% 01/06/2029	USD	117 052,07	120 252,06	0,15

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Interfund Bond Global High Yield

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			505 711,55	520 987,41	0,66
542 000,00	VISTRA OPERATIONS CO. LLC 7.75% 15/10/2031	USD	505 711,55	520 987,41	0,66
LUXEMBOURG			2 234 735,45	2 208 946,58	2,82
Telecommunication			631 840,04	631 440,58	0,81
400 000,00	MILLICOM INTERNATIONAL CELLULAR SA 4.50% 27/04/2031	USD	319 861,48	322 030,44	0,41
200 000,00	CONNECT FINCO SARL VIA CONNECT U.S. FINCO LLC 6.75% 01/10/2026	USD	176 862,39	179 316,42	0,23
150 000,00	INTELSAT JACKSON HOLDINGS SA 6.50% 15/03/2030	USD	135 116,17	130 093,72	0,17
Raw materials			607 254,42	573 398,61	0,73
486 000,00	CSN RESOURCES SA 8.875% 05/12/2030	USD	463 275,89	440 062,06	0,56
150 000,00	CONSOLIDATED ENERGY FINANCE SA 12.00% 15/02/2031	USD	143 978,53	133 336,55	0,17
Energy			477 657,01	489 032,48	0,62
355 242,36	ACU PETROLEO LUXEMBOURG SARL 7.50% 13/01/2032	USD	309 761,70	317 737,97	0,40
210 554,01	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 30/06/2031	USD	167 895,31	171 294,51	0,22
Industries			276 842,10	271 250,26	0,35
300 000,00	AMBIPAR LUX SARL 9.875% 06/02/2031	USD	276 842,10	271 250,26	0,35
Basic Goods			241 141,88	243 824,65	0,31
250 000,00	MINERVA LUXEMBOURG SA 8.875% 13/09/2033	USD	241 141,88	243 824,65	0,31
MEXICO			1 719 876,67	1 778 905,17	2,27
Energy			1 295 037,51	1 357 785,37	1,73
1 463 000,00	PETROLEOS MEXICANOS 10.00% 07/02/2033	USD	1 295 037,51	1 357 785,37	1,73
Finance			424 839,16	421 119,80	0,54
455 000,00	TRUST FIBRA UNO 7.375% 13/02/2034	USD	424 839,16	421 119,80	0,54
CAYMAN ISLANDS			1 386 883,01	1 428 122,67	1,82
Energy			591 757,49	587 794,81	0,75
390 150,00	TRANSOCEAN, INC. 8.75% 15/02/2030	USD	374 231,60	372 327,67	0,48
230 000,00	TRANSOCEAN TITAN FINANCING LTD. 8.375% 01/02/2028	USD	217 525,89	215 467,14	0,27
Consumer Retail			438 842,62	440 871,26	0,56
396 000,00	MGM CHINA HOLDINGS LTD. 7.125% 26/06/2031	USD	370 452,49	366 291,96	0,47
81 046,00	HAWAIIAN BRAND INTELLECTUAL PROPERTY LTD. VIA HAWAIIANMILES LOYALTY LTD. 11.00% 15/04/2029	USD	68 390,13	74 579,30	0,09
Computing and IT			140 934,75	156 381,44	0,20
173 000,00	SEAGATE HDD CAYMAN 5.75% 01/12/2034	USD	140 934,75	156 381,44	0,20
Finance			97 651,68	127 834,50	0,16
200 000,00	LONGFOR GROUP HOLDINGS LTD. 3.95% 16/09/2029	USD	97 651,68	127 834,50	0,16
Raw materials			117 696,47	115 240,66	0,15
126 000,00	TRANSOCEAN, INC. 8.25% 15/05/2029	USD	117 696,47	115 240,66	0,15
UNITED KINGDOM			1 239 633,54	1 272 790,96	1,62
Raw materials			793 103,40	812 831,06	1,04
258 500,00	VEDANTA RESOURCES FINANCE II PLC 13.875% 21/01/2027	USD	220 520,67	234 859,02	0,30
210 000,00	INEOS QUATTRO FINANCE 2 PLC 9.625% 15/03/2029	USD	195 977,88	204 630,01	0,26
200 000,00	INEOS FINANCE PLC 7.50% 15/04/2029	USD	186 101,31	186 757,15	0,24
200 000,00	WE SODA INVESTMENTS HOLDING PLC 9.50% 06/10/2028	USD	190 503,54	186 584,88	0,24
Consumer Retail			446 530,14	459 959,90	0,58
490 000,00	ALLWYN ENTERTAINMENT FINANCING U.K. PLC 7.875% 30/04/2029	USD	446 530,14	459 959,90	0,58
JAPAN			986 288,77	1 025 249,39	1,31
Telecommunication			986 288,77	1 025 249,39	1,31
500 000,00	SOFTBANK GROUP CORP. 7.00% 08/07/2031	USD	451 744,69	454 329,22	0,58
384 000,00	RAKUTEN GROUP, INC. 9.75% 15/04/2029	USD	353 084,88	373 800,71	0,48
201 000,00	RAKUTEN GROUP, INC. 11.25% 15/02/2027	USD	181 459,20	197 119,46	0,25

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Interfund Bond Global High Yield

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CANADA			879 245,91	899 509,19	1,15
Industries			280 856,45	276 898,79	0,35
299 000,00	HUSKY INJECTION MOLDING SYSTEMS LTD. VIA TITAN CO-BORROWER LLC 9.00% 15/02/2029	USD	280 856,45	276 898,79	0,35
Consumer Retail			245 824,98	247 753,17	0,32
222 000,00	EMPIRE COMMUNITIES CORP. 9.75% 01/05/2029	USD	210 256,28	211 340,04	0,27
44 000,00	1011778 BC ULC VIA NEW RED FINANCE, INC. 4.00% 15/10/2030	USD	35 568,70	36 413,13	0,05
Health			117 440,94	140 391,90	0,18
182 000,00	BAUSCH HEALTH COS., INC. 6.125% 01/02/2027	USD	117 440,94	140 391,90	0,18
Raw materials			141 270,08	137 911,00	0,18
156 000,00	ERO COPPER CORP. 6.50% 15/02/2030	USD	141 270,08	137 911,00	0,18
Computing and IT			93 853,46	96 554,33	0,12
102 000,00	DYE & DURHAM LTD. 8.625% 15/04/2029	USD	93 853,46	96 554,33	0,12
IRELAND			890 927,87	857 096,12	1,09
Telecommunication			552 037,47	545 436,26	0,69
445 000,00	LCPR SENIOR SECURED FINANCING DAC 6.75% 15/10/2027	USD	389 639,24	367 566,87	0,47
200 000,00	C&W SENIOR FINANCE LTD. 6.875% 15/09/2027	USD	162 398,23	177 869,39	0,22
Industries			338 890,40	311 659,86	0,40
400 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA, INC. 4.125% 15/08/2026	USD	338 890,40	311 659,86	0,40
AUSTRIA			750 759,83	790 596,11	1,01
Computing and IT			375 305,44	397 039,00	0,51
412 000,00	AMS-OSRAM AG 12.25% 30/03/2029	USD	375 305,44	397 039,00	0,51
Industries			375 454,39	393 557,11	0,50
409 000,00	BENTELER INTERNATIONAL AG 10.50% 15/05/2028	USD	375 454,39	393 557,11	0,50
TURKEY			793 427,74	786 640,74	1,00
Finance			417 798,04	420 978,07	0,54
454 000,00	TURKIYE IS BANKASI AS 7.75% 12/06/2029	USD	417 798,04	420 978,07	0,54
Industries			375 629,70	365 662,67	0,46
410 000,00	LIMAK CIMENTO SANAYI VE TICARET AS 9.75% 25/07/2029	USD	375 629,70	365 662,67	0,46
FRANCE			696 756,18	705 017,25	0,90
Industries			387 785,89	388 141,48	0,50
408 000,00	VALLOUREC SACA 7.50% 15/04/2032	USD	387 785,89	388 141,48	0,50
Telecommunication			308 970,29	316 875,77	0,40
331 000,00	ILIAD HOLDING SASU 8.50% 15/04/2031	USD	308 970,29	316 875,77	0,40
INDONESIA			599 654,92	594 126,06	0,76
Raw materials			599 654,92	594 126,06	0,76
646 000,00	INDIKA ENERGY TBK PT 8.75% 07/05/2029	USD	599 654,92	594 126,06	0,76
BERMUDA			465 103,22	515 355,01	0,66
Consumer Retail			274 966,75	327 801,29	0,42
340 000,00	NCL CORP. LTD. 7.75% 15/02/2029	USD	274 966,75	327 801,29	0,42
Energy			190 136,47	187 553,72	0,24
200 000,00	WEATHERFORD INTERNATIONAL LTD. 8.625% 30/04/2030	USD	190 136,47	187 553,72	0,24
AUSTRALIA			404 492,04	401 918,07	0,51
Raw materials			404 492,04	401 918,07	0,51
251 000,00	MINERAL RESOURCES LTD. 9.25% 01/10/2028	USD	238 497,50	239 559,05	0,30
180 000,00	FMG RESOURCES AUGUST 2006 PTY. LTD. 5.875% 15/04/2030	USD	165 994,54	162 359,02	0,21
CZECH REPUBLIC			347 317,90	353 244,43	0,45
Multi-Utilities			347 317,90	353 244,43	0,45
365 000,00	ENERGO-PRO AS 11.00% 02/11/2028	USD	347 317,90	353 244,43	0,45

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Interfund Bond Global High Yield

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CHILE			288 814,85	284 034,27	0,36
Telecommunication			160 018,56	154 488,54	0,20
200 000,00	VTR COMUNICACIONES SPA 4.375% 15/04/2029	USD	160 018,56	154 488,54	0,20
Consumer Retail			128 796,29	129 545,73	0,16
130 000,00	LATAM AIRLINES GROUP SA 13.375% 15/10/2027	USD	128 796,29	129 545,73	0,16
BRITISH VIRGIN ISLANDS			259 252,85	252 400,33	0,32
Energy			259 252,85	252 400,33	0,32
274 050,00	STAR ENERGY GEOTHERMAL WAYANG WINDU LTD. 6.75% 24/04/2033	USD	259 252,85	252 400,33	0,32
SINGAPORE			238 445,98	238 004,34	0,31
Raw materials			238 445,98	238 004,34	0,31
250 000,00	MEDCO MAPLE TREE PTE. LTD. 8.96% 27/04/2029	USD	238 445,98	238 004,34	0,31
JERSEY			606 389,06	116 270,67	0,15
Energy			606 389,06	116 270,67	0,15
715 000,00	PETROFAC LTD. 9.75% 15/11/2026	USD	606 389,06	116 270,67	0,15
LIBERIA			115 569,50	115 644,61	0,15
Consumer Retail			115 569,50	115 644,61	0,15
125 000,00	ROYAL CARIBBEAN CRUISES LTD. 6.00% 01/02/2033	USD	115 569,50	115 644,61	0,15
MALTA			98 030,48	103 919,25	0,13
Consumer Retail			98 030,48	103 919,25	0,13
123 000,00	VISTAJET MALTA FINANCE PLC VIA VISTA MANAGEMENT HOLDING, INC. 9.50% 01/06/2028	USD	98 030,48	103 919,25	0,13
NETHERLANDS			40 740,25	40 702,90	0,05
Industries			40 740,25	40 702,90	0,05
48 000,00	OI EUROPEAN GROUP BV 4.75% 15/02/2030	USD	40 740,25	40 702,90	0,05
Floating Rate Notes			2 705 982,07	2 766 182,29	3,53
MEXICO			869 609,26	899 801,10	1,15
Industries			647 792,79	663 881,00	0,85
676 000,00	CEMEX SAB DE CV FRN 31/12/2099	USD	647 792,79	663 881,00	0,85
Finance			221 816,47	235 920,10	0,30
243 000,00	BBVA BANCOMER SA FRN 29/06/2038	USD	221 816,47	235 920,10	0,30
ITALY			442 332,03	450 462,52	0,58
Finance			442 332,03	450 462,52	0,58
500 000,00	INTESA SANPAOLO SPA FRN 29/12/2049	USD	442 332,03	450 462,52	0,58
TURKEY			346 308,38	347 651,68	0,44
Finance			346 308,38	347 651,68	0,44
375 000,00	YAPI VE KREDI BANKASI AS FRN 04/04/2034	USD	346 308,38	347 651,68	0,44
BERMUDA			271 901,06	285 812,69	0,37
Finance			271 901,06	285 812,69	0,37
322 000,00	AIRCASTLE LTD. FRN 31/12/2099	USD	271 901,06	285 812,69	0,37
GEORGIA			246 833,90	236 803,15	0,30
Finance			246 833,90	236 803,15	0,30
268 000,00	BANK OF GEORGIA JSC FRN 31/12/2099	USD	246 833,90	236 803,15	0,30
SWITZERLAND			186 802,40	199 216,38	0,25
Finance			186 802,40	199 216,38	0,25
200 000,00	UBS GROUP AG FRN 31/12/2099	USD	186 802,40	199 216,38	0,25
JAPAN			184 365,80	187 189,27	0,24
Finance			184 365,80	187 189,27	0,24
200 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. FRN 31/12/2099	USD	184 365,80	187 189,27	0,24

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global High Yield

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			157 829,24	159 245,50	0,20
Finance			157 829,24	159 245,50	0,20
171 000,00	AERCAP IRELAND CAPITAL DAC VIA AERCAP GLOBAL AVIATION TRUST FRN 10/03/2055	USD	157 829,24	159 245,50	0,20
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			968 175,71	0,14	0,00
Shares			0,00	0,03	0,00
UNITED STATES			0,00	0,03	0,00
Health			0,00	0,03	0,00
2 571,00	21ST CENTURY ONCOLOGY, INC.	USD	0,00	0,03	0,00
Ordinary Bonds			968 175,71	0,11	0,00
UNITED STATES			968 175,71	0,11	0,00
Energy			968 175,71	0,11	0,00
1 200 000,00	SANCHEZ ENERGY CORP. 7.25% 15/07/2023	USD	968 175,71	0,11	0,00
Total Portfolio			74 635 314,80	73 265 068,69	93,45

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global High Yield

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						29 823,34	20 295 836,87
Unrealised profit on future contracts and commitment						59 692,57	6 723 443,97
100 000,00	(26,00)	Sale	US 10YR ULTRA	19/12/2024	USD	21 653,94	2 758 492,26
100 000,00	7,00	Purchase	EURO BOBL	06/09/2024	EUR	15 540,00	823 690,00
100 000,00	(10,00)	Sale	US ULTRA BOND (CBT)	19/12/2024	USD	14 433,61	1 191 955,04
100 000,00	(19,00)	Sale	US 10YR NOTE (CBT)	19/12/2024	USD	8 065,02	1 949 306,67
Unrealised loss on future contracts and commitment						(29 869,23)	13 572 392,90
100 000,00	88,00	Purchase	US 5YR NOTE (CBT)	31/12/2024	USD	(25 465,07)	8 697 319,35
200 000,00	26,00	Purchase	US 2YR NOTE (CBT)	31/12/2024	USD	(4 404,16)	4 875 073,55

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global High Yield

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					258 979,75
Unrealised profit on forward foreign exchange contracts					300 127,11
19/09/24	60 356 241,07	EUR	66 535 000,00	USD	288 161,02
19/09/24	311 000,00	USD	277 734,66	EUR	3 037,46
19/09/24	651 171,56	EUR	718 000,00	USD	2 958,12
19/09/24	482 463,01	EUR	532 000,00	USD	2 171,15
19/09/24	591 488,08	EUR	653 000,00	USD	1 956,91
19/09/24	68 000,00	CAD	45 052,00	EUR	520,59
19/09/24	16 336 000,00	JPY	101 148,20	EUR	372,22
19/09/24	244 086,33	EUR	270 000,00	USD	329,19
19/09/24	28 000,00	AUD	16 869,32	EUR	288,49
19/09/24	250 000,00	USD	225 479,04	EUR	222,02
05/09/24	65 825,98	EUR	72 744,42	USD	109,94
Unrealised loss on forward foreign exchange contracts					(41 147,36)
19/09/24	1 881 441,01	EUR	1 614 000,00	GBP	(33 814,81)
19/09/24	242 270,80	EUR	271 000,00	USD	(2 389,15)
19/09/24	216 000,00	USD	196 415,28	EUR	(1 409,56)
19/09/24	254 000,00	USD	230 363,42	EUR	(1 051,14)
19/09/24	205 044,43	EUR	228 000,00	USD	(794,94)
19/09/24	355 020,68	EUR	394 000,00	USD	(684,19)
03/09/24	63 673,18	EUR	71 134,88	USD	(591,78)
19/09/24	274 000,00	USD	247 780,15	EUR	(411,79)

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global High Yield

SWAP CONTRACTS AS AT 31 AUGUST 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAPS						(20 244,98)	26 790,00
Unrealised profit on swap contracts						(20 244,98)	26 790,00
MARKIT CDX NORTH AMERICA HIGH YIELD INDEX, S42	USD	S	1 745 000,00	BNP PARIBAS S.A.	20/06/2029	15 755,02	6 757,91
MARKIT ITRAXX EUROPE CROSSOVER, S41	EUR	L	3 600 000,00	MERRILL LYNCH INTERNATIONAL INC.	20/06/2029	(36 000,00)	20 032,09

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Medium Term

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	1 521 841 256,74	
Banks	(Note 3)	23 659 421,67	
Other banks and broker accounts	(Notes 2, 3, 10)	300 000,00	
Options purchased, at market value	(Notes 2, 10)	321 950,60	
Unrealised profit on future contracts	(Notes 2, 10)	67 850,41	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	19 680,63	
Interest receivable (net of withholding tax)		8 333 520,39	
Receivable on investments sold		175 253 891,21	
Receivable on subscriptions		1 028 771,66	
Other assets		494,51	
Total assets		1 730 826 837,82	
Liabilities			
Bank overdrafts	(Note 3)	(563 390,08)	
Amounts due to brokers	(Notes 2, 3, 10)	(351,51)	
Option contracts, at market value	(Notes 2, 10)	(275 231,36)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(255 037,58)	
Payable on investments purchased		(174 614 292,80)	
Payable on redemptions		(834 873,96)	
Other liabilities		(1 404 217,53)	
Total liabilities		(177 947 394,82)	
Total net assets		1 552 879 443,00	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	10,39	149 415 888,300

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Medium Term

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	1 582 297 621,94
Interest on:		
- bonds	(Note 2)	19 019 118,63
- bank accounts	(Notes 2, 3)	555 657,89
Securities lending, net	(Note 15)	269 388,97
Other income		5 366,46
Total income		19 849 531,95
Interest on bank accounts	(Notes 2, 3)	(11 464,26)
Management fee	(Note 6)	(9 486 560,62)
Central Administration fee	(Note 8)	(2 182 221,29)
Depositary fee	(Note 8)	(733 486,23)
Subscription tax	(Note 4)	(851 395,81)
Director's fee		(10 478,54)
Domiciliation fee		(20 701,05)
Other charges and taxes	(Note 5)	(274 760,52)
Total expenses		(13 571 068,32)
Net investment income / (loss)		6 278 463,63
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(57 846 763,42)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	127 215 943,11
- option contracts	(Note 2)	(273,95)
- future contracts	(Note 2)	67 850,41
- foreign currencies and forward foreign exchange contracts	(Note 2)	(228 222,90)
Net result of operations for the year		75 486 996,88
Subscriptions for the year		876 804 568,74
Redemptions for the year		(981 709 744,56)
Net assets at the end of the year		1 552 879 443,00

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Medium Term

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 513 274 262,13	1 521 841 256,74	98,00
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 458 295 075,48	1 468 289 161,72	94,55
Ordinary Bonds			997 924 982,20	1 015 996 895,99	65,43
ITALY			304 185 232,39	312 831 191,27	20,14
Government			304 185 232,39	312 831 191,27	20,14
93 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.35% 01/04/2030	EUR	83 098 429,95	84 492 360,00	5,44
50 250 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033	EUR	44 857 827,10	46 184 775,00	2,97
47 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	36 655 263,62	39 236 540,00	2,53
27 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	EUR	29 771 311,36	31 402 890,00	2,02
33 859 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	EUR	29 962 713,07	29 765 785,49	1,92
25 710 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/12/2031	EUR	21 148 544,07	21 807 479,10	1,40
21 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/07/2034	EUR	21 366 660,00	21 349 020,00	1,38
19 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/12/2030	EUR	16 610 031,27	17 557 403,00	1,13
14 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.20% 01/03/2034	EUR	14 224 700,00	14 669 340,00	0,94
7 636 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.60% 01/08/2031	EUR	6 489 751,95	6 365 598,68	0,41
SPAIN			213 440 217,48	217 715 219,72	14,02
Government			213 440 217,48	217 715 219,72	14,02
117 650 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	97 380 165,90	100 821 344,00	6,49
69 798 000,00	SPAIN GOVERNMENT BONDS 0.50% 30/04/2030	EUR	61 638 575,39	61 870 343,16	3,99
45 500 000,00	SPAIN GOVERNMENT BONDS 3.25% 30/04/2034	EUR	45 266 239,05	46 151 560,00	2,97
10 579 000,00	SPAIN GOVERNMENT BONDS 0.10% 30/04/2031	EUR	9 155 237,14	8 871 972,56	0,57
FRANCE			157 147 038,78	159 261 903,00	10,26
Government			157 147 038,78	159 261 903,00	10,26
54 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2034	EUR	46 049 283,17	46 663 445,00	3,01
41 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 5.50% 25/04/2029	EUR	45 600 747,68	45 974 530,00	2,96
34 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/11/2033	EUR	35 507 582,81	35 531 020,00	2,29
30 800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2033	EUR	29 989 425,12	31 092 908,00	2,00
GERMANY			146 587 426,04	147 819 735,00	9,52
Government			146 587 426,04	147 819 735,00	9,52
63 300 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.30% 15/02/2033	EUR	62 935 707,98	63 705 120,00	4,10
61 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.20% 15/02/2034	EUR	60 798 243,06	61 273 065,00	3,95
22 500 000,00	BUNDESobligation 2.50% 11/10/2029	EUR	22 853 475,00	22 841 550,00	1,47
BELGIUM			63 511 389,31	65 554 681,50	4,22
Government			63 511 389,31	65 554 681,50	4,22
26 450 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	22 114 132,73	22 989 546,50	1,48
24 250 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.35% 22/06/2032	EUR	19 577 729,04	20 279 305,00	1,31
16 500 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.25% 22/04/2033	EUR	14 188 277,54	14 662 230,00	0,94
7 500 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2034	EUR	7 631 250,00	7 623 600,00	0,49
AUSTRIA			40 870 267,23	41 638 410,00	2,68
Government			40 870 267,23	41 638 410,00	2,68
41 100 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2033	EUR	40 870 267,23	41 638 410,00	2,68
NETHERLANDS			36 336 249,37	36 490 530,00	2,35
Government			36 336 249,37	36 490 530,00	2,35
14 000 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2033	EUR	13 817 859,37	13 990 200,00	0,90
12 000 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2030	EUR	12 071 520,00	12 069 840,00	0,78
10 500 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2034	EUR	10 446 870,00	10 430 490,00	0,67

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Medium Term

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			23 457 430,97	21 864 025,50	1,41
Government			23 457 430,97	21 864 025,50	1,41
17 250 000,00	IRELAND GOVERNMENT BONDS 2.40% 15/05/2030	EUR	19 011 998,22	17 249 137,50	1,11
5 100 000,00	IRELAND GOVERNMENT BONDS 1.30% 15/05/2033	EUR	4 445 432,75	4 614 888,00	0,30
FINLAND			12 389 730,63	12 821 200,00	0,83
Government			12 389 730,63	12 821 200,00	0,83
14 000 000,00	FINLAND GOVERNMENT BONDS 1.50% 15/09/2032	EUR	12 389 730,63	12 821 200,00	0,83
Zero-Coupon Bonds			460 370 093,28	452 292 265,73	29,12
FRANCE			222 203 000,75	215 708 402,81	13,89
Government			222 203 000,75	215 708 402,81	13,89
125 215 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2030	EUR	112 420 477,09	106 093 417,35	6,83
96 810 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/05/2032	EUR	77 590 369,79	78 130 510,50	5,03
38 348 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2031	EUR	32 192 153,87	31 484 474,96	2,03
GERMANY			165 379 685,57	162 647 155,60	10,47
Government			165 379 685,57	162 647 155,60	10,47
74 770 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2031	EUR	67 696 676,02	65 274 957,70	4,20
70 250 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	63 720 233,99	62 632 792,50	4,03
40 740 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	33 962 775,56	34 739 405,40	2,24
NETHERLANDS			22 310 806,49	23 754 360,00	1,53
Government			22 310 806,49	23 754 360,00	1,53
28 000 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2031	EUR	22 310 806,49	23 754 360,00	1,53
FINLAND			15 086 880,00	15 441 120,00	0,99
Government			15 086 880,00	15 441 120,00	0,99
18 000 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2030	EUR	15 086 880,00	15 441 120,00	0,99
BELGIUM			15 905 090,74	15 353 687,96	0,99
Government			15 905 090,74	15 353 687,96	0,99
18 506 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2031	EUR	15 905 090,74	15 353 687,96	0,99
AUSTRIA			10 567 369,73	10 133 679,36	0,65
Government			10 567 369,73	10 133 679,36	0,65
11 634 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2030	EUR	10 567 369,73	10 133 679,36	0,65
IRELAND			8 917 260,00	9 253 860,00	0,60
Government			8 917 260,00	9 253 860,00	0,60
11 000 000,00	IRELAND GOVERNMENT BONDS 0.00% 18/10/2031	EUR	8 917 260,00	9 253 860,00	0,60
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			54 979 186,65	53 552 095,02	3,45
Ordinary Bonds			54 979 186,65	53 552 095,02	3,45
ITALY			54 979 186,65	53 552 095,02	3,45
Government			54 979 186,65	53 552 095,02	3,45
62 199 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/04/2031	EUR	54 979 186,65	53 552 095,02	3,45
Total Portfolio			1 513 274 262,13	1 521 841 256,74	98,00

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Medium Term

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						67 850,41	34 060 188,67
Unrealised profit on future contracts and commitment						67 850,41	34 060 188,67
100 000,00	(162,00)	Sale	US 10YR ULTRA	19/12/2024	USD	47 690,41	17 187 528,67
100 000,00	126,00	Purchase	EURO BUND	06/09/2024	EUR	20 160,00	16 872 660,00

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Medium Term

OPTION CONTRACTS AS AT 31 AUGUST 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
Unquoted				46 993,19	46 719,24	48 606 379,40
Purchased option contracts				283 926,13	321 950,60	-
24 680 000,00	Put	EUR/USD PUT 1,11 22/11/2024	EUR	217 741,77	248 182,08	-
24 680 000,00	Put	EUR/USD PUT 1,08 22/11/2024	EUR	66 184,36	73 768,52	-
Written option contracts				(236 932,94)	(275 231,36)	48 606 379,40
(49 360 000,00)	Put	EUR/USD PUT 1,09 22/11/2024	EUR	(236 932,94)	(275 231,36)	48 606 379,40

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Medium Term

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(235 356,95)
Unrealised profit on forward foreign exchange contracts					19 680,63
13/09/24	12 060 000,00	USD	10 871 124,09	EUR	19 680,63
Unrealised loss on forward foreign exchange contracts					(255 037,58)
13/09/24	11 860 000,00	USD	10 841 743,45	EUR	(131 549,09)
13/09/24	11 980 000,00	USD	10 888 650,19	EUR	(70 089,61)
13/09/24	12 010 000,00	USD	10 899 051,01	EUR	(53 398,88)

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Short Term 1-3

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	923 491 211,00	
Banks	(Note 3)	5 960 714,07	
Options purchased, at market value	(Notes 2, 10)	137 363,85	
Unrealised profit on future contracts	(Notes 2, 10)	28 952,59	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	8 485,85	
Interest receivable (net of withholding tax)		3 642 404,49	
Receivable on investments sold		50 658 551,02	
Receivable on subscriptions		179 680,59	
Total assets		984 107 363,46	
Liabilities			
Bank overdrafts	(Note 3)	(156 453,49)	
Amounts due to brokers	(Notes 2, 3, 10)	(150,00)	
Option contracts, at market value	(Notes 2, 10)	(117 430,56)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(107 386,19)	
Payable on investments purchased		(51 099 213,97)	
Payable on redemptions		(207 641,38)	
Other liabilities		(690 576,97)	
Total liabilities		(52 378 852,56)	
Total net assets		931 728 510,90	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	7,01	132 825 729,800

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Short Term 1-3

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	809 561 410,53
Interest on:		
- bonds	(Note 2)	6 238 879,85
- bank accounts	(Notes 2, 3)	171 369,88
Securities lending, net	(Note 15)	123 005,53
Other income		4 850,94
Total income		6 538 106,20
Interest on bank accounts	(Notes 2, 3)	(3 157,95)
Management fee	(Note 6)	(3 387 108,09)
Central Administration fee	(Note 8)	(864 862,64)
Depositary fee	(Note 8)	(291 277,56)
Subscription tax	(Note 4)	(359 686,10)
Director's fee		(4 136,49)
Domiciliation fee		(8 139,64)
Other charges and taxes	(Note 5)	(120 758,95)
Total expenses		(5 039 127,42)
Net investment income / (loss)		1 498 978,78
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	7 659 677,88
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	11 508 721,92
- option contracts	(Note 2)	(116,88)
- future contracts	(Note 2)	28 952,59
- foreign currencies and forward foreign exchange contracts	(Note 2)	(96 314,09)
Net result of operations for the year		20 599 900,20
Subscriptions for the year		861 859 404,38
Redemptions for the year		(760 292 204,21)
Net assets at the end of the year		931 728 510,90

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Short Term 1-3

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			911 826 540,65	923 491 211,00	99,12
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			800 863 850,27	811 588 341,80	87,11
Ordinary Bonds			472 846 821,28	477 263 196,40	51,23
ITALY			154 254 414,30	156 162 219,20	16,76
Government			154 254 414,30	156 162 219,20	16,76
33 440 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 01/02/2026	EUR	31 497 372,20	32 347 180,80	3,47
32 230 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/12/2025	EUR	31 451 982,69	31 887 717,40	3,42
30 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.25% 01/12/2026	EUR	29 075 110,77	29 301 009,00	3,15
27 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 15/02/2027	EUR	27 284 846,64	27 466 582,00	2,95
19 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.60% 01/06/2026	EUR	18 711 921,00	18 908 210,00	2,03
16 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2027	EUR	16 233 181,00	16 251 520,00	1,74
FRANCE			119 767 324,67	121 006 879,50	12,99
Government			119 767 324,67	121 006 879,50	12,99
47 870 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2026	EUR	45 534 652,41	46 174 444,60	4,96
37 750 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 24/09/2026	EUR	37 484 149,58	37 659 777,50	4,04
19 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/05/2027	EUR	18 481 381,00	18 698 550,00	2,01
18 870 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/11/2025	EUR	18 267 141,68	18 474 107,40	1,98
GERMANY			67 455 381,23	67 957 111,00	7,29
Government			67 455 381,23	67 957 111,00	7,29
54 300 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	51 248 431,23	51 757 131,00	5,55
17 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/08/2027	EUR	16 206 950,00	16 199 980,00	1,74
SPAIN			54 870 942,66	55 267 536,00	5,93
Government			54 870 942,66	55 267 536,00	5,93
56 800 000,00	SPAIN GOVERNMENT BONDS 1.50% 30/04/2027	EUR	54 870 942,66	55 267 536,00	5,93
AUSTRIA			29 885 224,23	29 789 616,80	3,20
Government			29 885 224,23	29 789 616,80	3,20
25 400 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 4.85% 15/03/2026	EUR	26 344 892,13	26 210 514,00	2,81
3 640 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.20% 20/10/2025	EUR	3 540 332,10	3 579 102,80	0,39
BELGIUM			26 112 042,82	26 564 358,90	2,85
Government			26 112 042,82	26 564 358,90	2,85
27 290 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.00% 22/06/2026	EUR	26 112 042,82	26 564 358,90	2,85
NETHERLANDS			16 273 590,00	16 265 090,00	1,75
Government			16 273 590,00	16 265 090,00	1,75
17 000 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2027	EUR	16 273 590,00	16 265 090,00	1,75
IRELAND			4 227 901,37	4 250 385,00	0,46
Government			4 227 901,37	4 250 385,00	0,46
4 500 000,00	IRELAND GOVERNMENT BONDS 0.20% 15/05/2027	EUR	4 227 901,37	4 250 385,00	0,46
Zero-Coupon Bonds			328 017 028,99	334 325 145,40	35,88
GERMANY			134 400 978,69	136 663 005,50	14,67
Government			134 400 978,69	136 663 005,50	14,67
62 350 000,00	BUNDESobligation 0.00% 10/04/2026	EUR	58 980 727,84	60 019 357,00	6,44
60 590 000,00	BUNDESobligation 0.00% 10/10/2025	EUR	58 022 789,53	58 914 686,50	6,33
18 600 000,00	BUNDESobligation 0.00% 09/10/2026	EUR	17 397 461,32	17 728 962,00	1,90
FRANCE			106 705 326,79	108 750 135,90	11,67
Government			106 705 326,79	108 750 135,90	11,67
69 570 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2026	EUR	65 335 540,72	66 889 467,90	7,18
44 600 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2027	EUR	41 369 786,07	41 860 668,00	4,49

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Short Term 1-3

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			52 766 871,20	54 209 885,60	5,82
Government			52 766 871,20	54 209 885,60	5,82
56 680 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/04/2026	EUR	52 766 871,20	54 209 885,60	5,82
NETHERLANDS			24 731 738,57	25 112 077,90	2,69
Government			24 731 738,57	25 112 077,90	2,69
16 390 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2026	EUR	15 540 558,93	15 836 181,90	1,70
9 800 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2027	EUR	9 191 179,64	9 275 896,00	0,99
FINLAND			9 412 113,74	9 590 040,50	1,03
Government			9 412 113,74	9 590 040,50	1,03
10 090 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2026	EUR	9 412 113,74	9 590 040,50	1,03
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			110 962 690,38	111 902 869,20	12,01
Ordinary Bonds			110 962 690,38	111 902 869,20	12,01
SPAIN			81 361 350,38	82 112 479,20	8,81
Government			81 361 350,38	82 112 479,20	8,81
52 330 000,00	SPAIN GOVERNMENT BONDS 2.80% 31/05/2026	EUR	51 999 057,84	52 440 939,60	5,63
25 500 000,00	SPAIN GOVERNMENT BONDS 1.30% 31/10/2026	EUR	24 545 820,98	24 827 310,00	2,66
4 880 000,00	SPAIN GOVERNMENT BONDS 2.15% 31/10/2025	EUR	4 816 471,56	4 844 229,60	0,52
ITALY			18 000 020,00	18 208 995,00	1,96
Government			18 000 020,00	18 208 995,00	1,96
18 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.20% 01/06/2027	EUR	18 000 020,00	18 208 995,00	1,96
AUSTRIA			11 601 320,00	11 581 395,00	1,24
Government			11 601 320,00	11 581 395,00	1,24
10 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 6.25% 15/07/2027	EUR	11 601 320,00	11 581 395,00	1,24
Total Portfolio			911 826 540,65	923 491 211,00	99,12

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Short Term 1-3

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						28 952,59	14 551 754,06
Unrealised profit on future contracts and commitment						28 952,59	14 551 754,06
100 000,00	(69,00)	Sale	US 10YR ULTRA	19/12/2024	USD	20 312,59	7 320 614,06
100 000,00	54,00	Purchase	EURO BUND	06/09/2024	EUR	8 640,00	7 231 140,00

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Short Term 1-3

OPTION CONTRACTS AS AT 31 AUGUST 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
Unquoted				20 050,17	19 933,29	20 738 459,28
Purchased option contracts				121 140,28	137 363,85	-
10 530 000,00	Put	EUR/USD PUT 1,11 22/11/2024	EUR	92 901,98	105 889,68	-
10 530 000,00	Put	EUR/USD PUT 1,08 22/11/2024	EUR	28 238,30	31 474,17	-
Written option contracts				(101 090,11)	(117 430,56)	20 738 459,28
(21 060 000,00)	Put	EUR/USD PUT 1,09 22/11/2024	EUR	(101 090,11)	(117 430,56)	20 738 459,28

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Short Term 1-3

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			(98 900,34)
Unrealised profit on forward foreign exchange contracts			8 485,85
13/09/24	5 200 000,00 USD	4 687 383,52 EUR	8 485,85
Unrealised loss on forward foreign exchange contracts			(107 386,19)
13/09/24	4 910 000,00 USD	4 488 445,22 EUR	(54 460,88)
13/09/24	5 140 000,00 USD	4 671 758,10 EUR	(30 071,84)
13/09/24	5 140 000,00 USD	4 664 539,73 EUR	(22 853,47)

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Long Term

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	283 789 484,31	
Banks	(Note 3)	970 983,39	
Options purchased, at market value	(Notes 2, 10)	60 528,80	
Unrealised profit on future contracts	(Notes 2, 10)	12 511,56	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	3 688,08	
Interest receivable (net of withholding tax)		3 601 303,50	
Receivable on investments sold		9 965 198,15	
Receivable on subscriptions		192 519,97	
Total assets		298 596 217,76	
Liabilities			
Bank overdrafts	(Note 3)	(81 915,79)	
Amounts due to brokers	(Notes 2, 3, 10)	(64,81)	
Option contracts, at market value	(Notes 2, 10)	(51 745,28)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(47 666,60)	
Payable on investments purchased		(9 496 994,71)	
Payable on redemptions		(98 351,17)	
Other liabilities		(264 110,20)	
Total liabilities		(10 040 848,56)	
Total net assets		288 555 369,20	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	11,34	25 455 055,300

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Long Term

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	115 816 886,11
Interest on:		
- bonds	(Note 2)	7 272 202,20
- bank accounts	(Notes 2, 3)	53 770,04
Securities lending, net	(Note 15)	15 857,06
Other income		1 600,18
Total income		7 343 429,48
Interest on bank accounts	(Notes 2, 3)	(1 382,43)
Management fee	(Note 6)	(1 350 163,55)
Central Administration fee	(Note 8)	(319 700,23)
Depository fee	(Note 8)	(107 533,57)
Subscription tax	(Note 4)	(133 219,62)
Director's fee		(1 470,36)
Domiciliation fee		(3 084,38)
Other charges and taxes	(Note 5)	(59 296,96)
Total expenses		(1 975 851,10)
Net investment income / (loss)		5 367 578,38
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(8 918 664,84)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	19 893 785,77
- option contracts	(Note 2)	(51,50)
- future contracts	(Note 2)	12 511,56
- foreign currencies and forward foreign exchange contracts	(Note 2)	(42 972,58)
Net result of operations for the year		16 312 186,79
Subscriptions for the year		263 194 801,34
Redemptions for the year		(106 768 505,04)
Net assets at the end of the year		288 555 369,20

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Long Term

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			294 466 427,16	283 789 484,31	98,35
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			280 472 978,98	270 764 214,08	93,84
Ordinary Bonds			265 661 360,19	256 123 192,22	88,76
FRANCE			75 828 931,10	70 907 995,00	24,57
Government			75 828 931,10	70 907 995,00	24,57
9 879 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/10/2038	EUR	11 313 075,31	10 767 122,10	3,73
9 803 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2055	EUR	12 180 592,70	10 662 723,10	3,70
12 114 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2036	EUR	10 421 568,04	9 939 537,00	3,44
6 980 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.50% 25/04/2041	EUR	8 987 851,01	8 059 108,00	2,79
7 260 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2043	EUR	6 353 004,50	6 389 526,00	2,21
8 160 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/05/2048	EUR	6 804 159,51	6 295 440,00	2,18
6 278 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/05/2066	EUR	4 576 369,85	3 990 296,80	1,38
5 550 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2050	EUR	3 739 216,81	3 732 930,00	1,29
2 724 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2060	EUR	3 458 746,16	2 989 590,00	1,04
3 700 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2038	EUR	2 865 820,85	2 899 690,00	1,01
4 650 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	2 709 893,09	2 758 380,00	0,96
4 730 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2053	EUR	2 418 633,27	2 423 652,00	0,84
ITALY			58 136 629,17	58 488 238,53	20,27
Government			58 136 629,17	58 488 238,53	20,27
19 706 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/09/2038	EUR	17 709 099,13	17 677 267,30	6,12
11 261 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044	EUR	12 551 483,40	12 199 604,35	4,23
13 012 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036	EUR	10 724 093,38	11 120 185,32	3,85
12 280 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2050	EUR	8 626 006,23	8 993 258,00	3,12
3 594 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/03/2048	EUR	3 262 413,64	3 225 579,06	1,12
3 550 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067	EUR	2 700 778,71	2 618 054,00	0,91
1 650 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	1 517 434,68	1 536 694,50	0,53
1 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	1 045 320,00	1 117 596,00	0,39
GERMANY			42 782 526,55	41 380 841,50	14,34
Government			42 782 526,55	41 380 841,50	14,34
13 404 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2042	EUR	15 092 973,73	14 757 267,84	5,12
7 236 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.00% 04/01/2037	EUR	8 943 179,46	8 453 891,16	2,93
5 300 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2054	EUR	5 152 914,28	5 274 719,00	1,83
4 051 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	EUR	5 691 498,63	5 225 141,84	1,81
4 609 927,15	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2046	EUR	4 955 596,58	4 571 157,66	1,58
3 650 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/05/2038	EUR	2 874 323,47	3 034 172,00	1,05
50 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	EUR	72 040,40	64 492,00	0,02
SPAIN			29 598 762,85	29 005 480,34	10,05
Government			29 598 762,85	29 005 480,34	10,05
7 860 000,00	SPAIN GOVERNMENT BONDS 4.90% 30/07/2040	EUR	9 777 695,07	9 196 750,20	3,19
7 497 000,00	SPAIN GOVERNMENT BONDS 4.20% 31/01/2037	EUR	8 478 359,91	8 214 013,08	2,85
10 140 000,00	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050	EUR	5 465 939,34	5 664 204,00	1,96
4 150 000,00	SPAIN GOVERNMENT BONDS 1.20% 31/10/2040	EUR	2 923 997,57	2 984 389,50	1,03
2 650 000,00	SPAIN GOVERNMENT BONDS 3.45% 31/10/2034	EUR	2 728 600,00	2 728 254,50	0,94
326 000,00	SPAIN GOVERNMENT BONDS 1.00% 30/07/2042	EUR	224 170,96	217 869,06	0,08
BELGIUM			20 215 780,32	18 841 453,24	6,53
Government			20 215 780,32	18 841 453,24	6,53
5 177 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 4.25% 28/03/2041	EUR	6 424 066,81	5 870 200,30	2,03
3 718 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 5.00% 28/03/2035	EUR	4 607 654,33	4 416 351,94	1,53
5 027 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.60% 22/06/2047	EUR	3 998 271,99	3 662 672,20	1,27

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Long Term

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 862 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.15% 22/06/2066	EUR	3 281 252,64	2 876 803,80	1,00
4 750 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.65% 22/06/2071	EUR	1 904 534,55	2 015 425,00	0,70
NETHERLANDS			13 811 642,09	13 600 472,40	4,71
Government			13 811 642,09	13 600 472,40	4,71
7 336 000,00	NETHERLANDS GOVERNMENT BONDS 3.75% 15/01/2042	EUR	8 398 317,48	8 335 163,20	2,89
2 771 000,00	NETHERLANDS GOVERNMENT BONDS 2.75% 15/01/2047	EUR	2 871 778,90	2 780 975,60	0,96
3 439 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/01/2040	EUR	2 541 545,71	2 484 333,60	0,86
AUSTRIA			12 804 434,32	12 029 014,12	4,17
Government			12 804 434,32	12 029 014,12	4,17
3 869 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 4.15% 15/03/2037	EUR	4 586 826,99	4 346 744,12	1,51
5 176 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/03/2051	EUR	3 196 176,17	3 021 231,20	1,05
1 822 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.15% 20/06/2044	EUR	2 088 707,76	1 831 474,40	0,63
2 518 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.50% 02/11/2086	EUR	1 607 969,40	1 512 814,40	0,52
1 150 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.80% 26/01/2062	EUR	1 324 754,00	1 316 750,00	0,46
IRELAND			6 364 598,41	6 019 038,50	2,09
Government			6 364 598,41	6 019 038,50	2,09
4 660 000,00	IRELAND GOVERNMENT BONDS 0.40% 15/05/2035	EUR	3 814 257,95	3 653 906,00	1,27
2 775 000,00	IRELAND GOVERNMENT BONDS 2.00% 18/02/2045	EUR	2 550 340,46	2 365 132,50	0,82
FINLAND			6 118 055,38	5 850 658,59	2,03
Government			6 118 055,38	5 850 658,59	2,03
2 750 000,00	FINLAND GOVERNMENT BONDS 3.00% 15/09/2034	EUR	2 794 078,75	2 796 475,00	0,97
2 659 000,00	FINLAND GOVERNMENT BONDS 1.375% 15/04/2047	EUR	2 147 039,90	1 943 542,87	0,67
1 736 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/04/2043	EUR	1 176 936,73	1 110 640,72	0,39
Zero-Coupon Bonds			14 811 618,79	14 641 021,86	5,08
GERMANY			12 785 186,41	12 530 414,86	4,35
Government			12 785 186,41	12 530 414,86	4,35
10 698 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	6 067 497,93	5 638 594,86	1,96
3 750 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/05/2036	EUR	2 732 772,50	2 849 325,00	0,99
5 150 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2052	EUR	2 528 648,48	2 590 192,50	0,90
2 750 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	1 456 267,50	1 452 302,50	0,50
NETHERLANDS			2 026 432,38	2 110 607,00	0,73
Government			2 026 432,38	2 110 607,00	0,73
4 310 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2052	EUR	2 026 432,38	2 110 607,00	0,73
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			13 993 448,18	13 025 270,23	4,51
Ordinary Bonds			13 993 448,18	13 025 270,23	4,51
SPAIN			13 993 448,18	13 025 270,23	4,51
Government			13 993 448,18	13 025 270,23	4,51
7 259 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2044	EUR	9 469 995,09	8 864 182,67	3,07
4 516 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2066	EUR	4 523 453,09	4 161 087,56	1,44
Total Portfolio			294 466 427,16	283 789 484,31	98,35

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Long Term

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						12 511,56	6 262 805,68
Unrealised profit on future contracts and commitment						12 511,56	6 262 805,68
100 000,00	(30,00)	Sale	US 10YR ULTRA	19/12/2024	USD	8 831,56	3 182 875,68
100 000,00	23,00	Purchase	EURO BUND	06/09/2024	EUR	3 680,00	3 079 930,00

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Long Term

OPTION CONTRACTS AS AT 31 AUGUST 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
Unquoted				8 835,02	8 783,52	9 138 314,44
Purchased option contracts				53 379,95	60 528,80	-
4 640 000,00	Put	EUR/USD PUT 1,11 22/11/2024	EUR	40 936,86	46 659,84	-
4 640 000,00	Put	EUR/USD PUT 1,08 22/11/2024	EUR	12 443,09	13 868,96	-
Written option contracts				(44 544,93)	(51 745,28)	9 138 314,44
(9 280 000,00)	Put	EUR/USD PUT 1,09 22/11/2024	EUR	(44 544,93)	(51 745,28)	9 138 314,44

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Long Term

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(43 978,52)
Unrealised profit on forward foreign exchange contracts					3 688,08
13/09/24	2 260 000,00	USD	2 037 208,99	EUR	3 688,08
Unrealised loss on forward foreign exchange contracts					(47 666,60)
13/09/24	2 210 000,00	USD	2 020 257,42	EUR	(24 512,94)
13/09/24	2 240 000,00	USD	2 035 941,27	EUR	(13 105,24)
13/09/24	2 260 000,00	USD	2 050 945,49	EUR	(10 048,42)

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	219 944 631,72	
Banks	(Note 3)	584 855,17	
Other banks and broker accounts	(Notes 2, 3, 10)	4 525 907,23	
Options purchased, at market value	(Notes 2, 10)	21 677,32	
Unrealised profit on future contracts	(Notes 2, 10)	51 332,74	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	1 713 611,82	
Unrealised profit on swap contracts	(Notes 2, 9)	1 583 407,22	
Interest receivable on swap contracts	(Notes 2, 9)	1 420 736,61	
Interest receivable (net of withholding tax)		1 392 049,62	
Dividends receivable (net of withholding tax)		452,83	
Receivable on investments sold		29 354 341,11	
Receivable on subscriptions		179 597,60	
Total assets		260 772 600,99	
Liabilities			
Bank overdrafts	(Note 3)	(36 825,66)	
Amounts due to brokers	(Notes 2, 3, 10)	(1 168 275,36)	
Option contracts, at market value	(Notes 2, 10)	(22 063,92)	
Unrealised loss on future contracts	(Notes 2, 10)	(109 882,26)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(1 055 049,32)	
Unrealised loss on swap contracts	(Notes 2, 9)	(1 135 222,92)	
Interest payable on swap contracts	(Notes 2, 9)	(1 259 096,88)	
Payable on investments purchased		(81 623 096,28)	
Payable on redemptions		(30 001,96)	
Other liabilities		(241 036,84)	
Total liabilities		(86 680 551,40)	
Total net assets		174 092 049,59	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	10,97	14 216 113,820
Class H	EUR	9,88	1 840 844,585

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	152 484 334,46
Interest on:		
- bonds	(Note 2)	5 704 999,32
- bank accounts	(Notes 2, 3)	153 960,57
- swaps and contracts for difference	(Note 2)	1 362 031,81
- others	(Note 2)	14 715,61
Securities lending, net	(Note 15)	1 155,56
Other income		127,23
Total income		7 236 990,10
Interest on bank accounts	(Notes 2, 3)	(63 404,76)
Interest paid on swaps and contracts for difference	(Note 2)	(1 578 550,76)
Management fee	(Note 6)	(1 644 040,69)
Central Administration fee	(Note 8)	(218 890,66)
Depository fee	(Note 8)	(76 307,32)
Subscription tax	(Note 4)	(86 243,29)
Director's fee		(1 049,62)
Domiciliation fee		(2 383,08)
Other charges and taxes	(Note 5)	(62 674,54)
Total expenses		(3 733 544,72)
Net investment income / (loss)		3 503 445,38
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	352 781,30
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	2 264 339,49
- option contracts	(Note 2)	32 374,04
- future contracts	(Note 2)	(897,87)
- foreign currencies and forward foreign exchange contracts	(Note 2)	2 386 400,25
- swap contracts	(Note 2)	(80 868,43)
Net result of operations for the year		8 457 574,16
Subscriptions for the year		177 044 097,84
Redemptions for the year		(163 893 956,87)
Net assets at the end of the year		174 092 049,59

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			226 183 760,06	219 944 631,72	126,34
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			90 207 069,76	85 244 622,98	48,97
Ordinary Bonds			77 457 353,71	72 411 760,85	41,60
UNITED STATES			61 149 020,00	56 998 662,34	32,74
Government			50 660 020,47	46 605 184,15	26,77
6 300 000,00	U.S. TREASURY BONDS 3.375% 15/08/2042	USD	5 662 952,55	5 037 040,51	2,89
4 700 000,00	U.S. TREASURY BONDS 4.375% 15/08/2043	USD	4 097 112,77	4 288 222,03	2,46
4 700 000,00	U.S. TREASURY BONDS 4.00% 15/11/2042	USD	4 565 270,70	4 097 479,55	2,35
4 190 405,00	U.S. TREASURY INFLATION-INDEXED NOTES 1.75% 15/01/2034	USD	3 791 292,13	3 775 213,00	2,17
3 400 000,00	U.S. TREASURY BONDS 4.75% 15/11/2043	USD	3 299 108,14	3 256 660,02	1,87
3 701 961,90	U.S. TREASURY INFLATION-INDEXED NOTES 1.125% 15/01/2033	USD	3 149 868,05	3 182 640,81	1,83
2 500 000,00	U.S. TREASURY BONDS 3.25% 15/05/2042	USD	2 423 286,69	1 968 652,67	1,13
2 300 000,00	U.S. TREASURY BONDS 3.875% 15/05/2043	USD	2 079 062,61	1 962 293,39	1,13
2 100 000,00	U.S. TREASURY BONDS 4.50% 15/02/2044	USD	1 949 211,49	1 945 064,82	1,12
2 270 709,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.625% 15/07/2032	USD	1 982 827,09	1 893 830,83	1,09
2 400 000,00	U.S. TREASURY BONDS 2.75% 15/11/2042	USD	2 327 995,63	1 743 213,08	1,00
1 885 320,00	U.S. TREASURY INFLATION-INDEXED NOTES 1.25% 15/04/2028	USD	1 699 387,15	1 670 775,26	0,96
1 813 360,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/01/2032	USD	1 482 922,00	1 460 491,07	0,84
1 550 000,00	U.S. TREASURY BONDS 2.875% 15/05/2049	USD	1 628 072,88	1 087 316,67	0,62
1 640 000,00	U.S. TREASURY BONDS 2.00% 15/02/2050	USD	1 673 462,85	949 044,09	0,55
1 000 000,00	U.S. TREASURY NOTES 4.125% 31/07/2028	USD	919 051,99	915 387,31	0,53
900 000,00	U.S. TREASURY NOTES 4.00% 30/06/2028	USD	822 718,56	820 132,54	0,47
900 000,00	U.S. TREASURY NOTES 2.875% 15/08/2028	USD	782 800,37	786 497,64	0,45
800 000,00	TENNESSEE VALLEY AUTHORITY 3.875% 15/03/2028	USD	735 979,44	724 119,63	0,42
700 000,00	U.S. TREASURY BONDS 4.625% 15/05/2054	USD	688 387,05	675 824,68	0,39
800 000,00	U.S. TREASURY NOTES 1.25% 30/04/2028	USD	652 618,35	660 939,35	0,38
800 000,00	U.S. TREASURY NOTES 1.25% 30/09/2028	USD	646 086,15	654 841,24	0,38
615 426,00	U.S. TREASURY INFLATION-INDEXED NOTES 2.375% 15/10/2028	USD	583 766,01	572 192,53	0,33
900 000,00	U.S. TREASURY BONDS 1.75% 15/08/2041	USD	736 035,84	565 282,28	0,32
500 000,00	U.S. TREASURY BONDS 2.75% 15/08/2042	USD	392 463,34	364 510,42	0,21
300 000,00	U.S. TREASURY BONDS 4.625% 15/05/2044	USD	286 414,97	282 291,77	0,16
400 000,00	U.S. TREASURY BONDS 2.375% 15/02/2042	USD	349 606,85	276 193,66	0,16
300 000,00	U.S. TREASURY BONDS 1.875% 15/02/2041	USD	245 703,86	194 906,67	0,11
200 000,00	U.S. TREASURY NOTES 0.625% 30/11/2027	USD	161 347,94	163 442,10	0,09
210 000,00	U.S. TREASURY BONDS 3.125% 15/08/2044	USD	244 258,97	159 008,27	0,09
200 000,00	U.S. TREASURY BONDS 2.25% 15/02/2052	USD	173 684,98	121 609,34	0,07
100 000,00	U.S. TREASURY NOTES 0.50% 31/10/2027	USD	80 287,78	81 579,89	0,05
100 000,00	U.S. TREASURY NOTES 0.375% 30/09/2027	USD	79 929,82	81 488,14	0,05
120 000,00	U.S. TREASURY BONDS 1.375% 15/08/2050	USD	100 338,21	58 753,62	0,03
80 000,00	U.S. TREASURY BONDS 3.00% 15/02/2049	USD	61 778,45	57 525,52	0,03
100 000,00	U.S. TREASURY BONDS 1.625% 15/11/2050	USD	84 608,56	52 264,49	0,03
30 000,00	U.S. TREASURY BONDS 2.25% 15/08/2049	USD	20 320,25	18 455,26	0,01
Multi-Utilities			3 487 146,60	3 411 605,06	1,96
750 000,00	NATIONAL GRID NORTH AMERICA, INC. 3.631% 03/09/2031	EUR	750 000,00	748 125,00	0,43
500 000,00	SOUTHERN CALIFORNIA EDISON CO. 2.75% 01/02/2032	USD	441 556,48	395 912,02	0,23
400 000,00	PACIFIC GAS & ELECTRIC CO. 5.80% 15/05/2034	USD	368 155,72	373 258,66	0,22
400 000,00	DUKE ENERGY FLORIDA LLC 2.50% 01/12/2029	USD	359 832,73	331 350,63	0,19
300 000,00	PACIFIC GAS & ELECTRIC CO. 6.95% 15/03/2034	USD	278 514,67	302 918,97	0,17
300 000,00	NEXTERA ENERGY CAPITAL HOLDINGS, INC. 2.25% 01/06/2030	USD	274 711,82	239 547,39	0,14
200 000,00	BLACK HILLS CORP. 6.15% 15/05/2034	USD	185 328,68	191 836,67	0,11

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	ENTERGY MISSISSIPPI LLC 5.00% 01/09/2033	USD	182 452,74	181 788,78	0,11
200 000,00	SOUTHERN CALIFORNIA EDISON CO. 4.90% 01/06/2026	USD	183 849,54	181 694,83	0,10
200 000,00	VIRGINIA ELECTRIC & POWER CO. 5.35% 15/01/2054	USD	182 292,60	179 860,88	0,10
100 000,00	CONSTELLATION ENERGY GENERATION LLC 6.50% 01/10/2053	USD	94 444,41	100 477,01	0,06
100 000,00	EVERSOURCE ENERGY 5.45% 01/03/2028	USD	93 337,57	92 649,74	0,05
100 000,00	DTE ENERGY CO. 5.10% 01/03/2029	USD	92 669,64	92 184,48	0,05
Finance			3 106 131,51	3 130 817,68	1,80
500 000,00	ARES MANAGEMENT CORP. 6.375% 10/11/2028	USD	467 018,97	482 645,24	0,28
500 000,00	INVITATION HOMES OPERATING PARTNERSHIP LP 2.70% 15/01/2034	USD	430 564,05	370 236,71	0,21
300 000,00	JEFFERIES FINANCIAL GROUP, INC. 6.20% 14/04/2034	USD	279 778,53	285 394,35	0,17
300 000,00	AMERICAN TOWER CORP. 3.55% 15/07/2027	USD	259 123,81	263 302,92	0,15
300 000,00	BRANDYWINE OPERATING PARTNERSHIP LP 3.95% 15/11/2027	USD	239 902,12	255 944,54	0,15
200 000,00	ASSURED GUARANTY U.S. HOLDINGS, INC. 6.125% 15/09/2028	USD	182 381,88	190 595,36	0,11
200 000,00	ATHENE HOLDING LTD. 5.875% 15/01/2034	USD	182 065,06	186 587,77	0,11
200 000,00	EPR PROPERTIES 4.50% 01/04/2025	USD	180 673,05	179 705,49	0,10
200 000,00	SANTANDER HOLDINGS USA, INC. 4.50% 17/07/2025	USD	170 941,09	179 546,49	0,10
200 000,00	SYNCHRONY FINANCIAL 4.50% 23/07/2025	USD	167 912,25	179 418,20	0,10
200 000,00	OMEGA HEALTHCARE INVESTORS, INC. 4.75% 15/01/2028	USD	181 869,70	179 199,57	0,10
100 000,00	LXP INDUSTRIAL TRUST 6.75% 15/11/2028	USD	93 631,91	95 935,50	0,06
100 000,00	CBRE SERVICES, INC. 5.95% 15/08/2034	USD	90 051,38	95 448,55	0,06
100 000,00	CNA FINANCIAL CORP. 5.50% 15/06/2033	USD	88 542,12	93 685,07	0,05
100 000,00	BROWN & BROWN, INC. 5.65% 11/06/2034	USD	91 675,59	93 171,92	0,05
Consumer Retail			1 463 583,29	1 440 545,01	0,83
450 000,00	GLOBAL PAYMENTS, INC. 5.40% 15/08/2032	USD	439 685,35	414 578,11	0,24
300 000,00	TAPESTRY, INC. 7.70% 27/11/2030	USD	275 308,02	288 877,05	0,16
300 000,00	FORD MOTOR CREDIT CO. LLC 6.125% 08/03/2034	USD	275 666,57	274 645,41	0,16
200 000,00	PVH CORP. 4.125% 16/07/2029	EUR	199 606,00	202 252,00	0,12
200 000,00	LAS VEGAS SANDS CORP. 3.90% 08/08/2029	USD	181 867,82	169 334,18	0,10
100 000,00	EQUIFAX, INC. 4.80% 15/09/2029	USD	91 449,53	90 858,26	0,05
Health			946 770,02	952 285,63	0,55
400 000,00	BECTON DICKINSON & CO. 3.519% 08/02/2031	EUR	400 000,00	400 804,00	0,23
400 000,00	HCA, INC. 5.20% 01/06/2028	USD	363 684,58	367 928,46	0,21
100 000,00	HCA, INC. 5.95% 15/09/2054	USD	91 410,94	92 487,13	0,06
100 000,00	ZIMMER BIOMET HOLDINGS, INC. 5.20% 15/09/2034	USD	91 674,50	91 066,04	0,05
Basic Goods			459 539,68	465 528,06	0,27
200 000,00	PHILIP MORRIS INTERNATIONAL, INC. 5.125% 13/02/2031	USD	182 741,43	185 503,66	0,11
100 000,00	TYSON FOODS, INC. 5.70% 15/03/2034	USD	92 128,90	93 961,52	0,06
100 000,00	TYSON FOODS, INC. 5.40% 15/03/2029	USD	92 148,28	93 160,18	0,05
100 000,00	PHILIP MORRIS INTERNATIONAL, INC. 5.125% 15/02/2030	USD	92 521,07	92 902,70	0,05
Raw materials			454 551,39	454 663,49	0,26
200 000,00	PACIFICORP 5.45% 15/02/2034	USD	183 065,53	184 977,87	0,11
200 000,00	DEVON ENERGY CORP. 5.20% 15/09/2034	USD	180 688,74	178 821,94	0,10
100 000,00	WILLIAMS COS., INC. 5.15% 15/03/2034	USD	90 797,12	90 863,68	0,05
Telecommunication			296 740,85	266 151,42	0,15
300 000,00	T-MOBILE USA, INC. 3.75% 15/04/2027	USD	296 740,85	266 151,42	0,15
Energy			181 447,64	181 293,71	0,10
200 000,00	KINDER MORGAN, INC. 5.20% 01/06/2033	USD	181 447,64	181 293,71	0,10
Industries			93 088,55	90 588,13	0,05
100 000,00	NORTHROP GRUMMAN CORP. 4.70% 15/03/2033	USD	93 088,55	90 588,13	0,05

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			1 736 590,00	1 710 768,00	0,98
Consumer Retail			938 441,00	901 324,00	0,52
500 000,00	VOLKSWAGEN LEASING GMBH 3.875% 11/10/2028	EUR	499 025,00	507 800,00	0,29
400 000,00	VOLKSWAGEN BANK GMBH 2.50% 31/07/2026	EUR	439 416,00	393 524,00	0,23
Multi-Utilities			798 149,00	809 444,00	0,46
500 000,00	EUROGRID GMBH 3.915% 01/02/2034	EUR	500 000,00	507 485,00	0,29
300 000,00	E.ON SE 3.75% 15/01/2036	EUR	298 149,00	301 959,00	0,17
UNITED KINGDOM			1 859 074,01	1 602 045,06	0,92
Multi-Utilities			1 393 681,77	1 219 987,50	0,70
600 000,00	SW FINANCE I PLC 7.375% 12/12/2041	GBP	696 640,48	626 245,27	0,36
300 000,00	SW FINANCE I PLC 7.00% 16/04/2040	GBP	349 472,07	305 193,67	0,17
300 000,00	THAMES WATER UTILITIES FINANCE PLC 7.125% 30/04/2031	GBP	347 569,22	288 548,56	0,17
Finance			465 392,24	382 057,56	0,22
400 000,00	DERWENT LONDON PLC 1.875% 17/11/2031	GBP	465 392,24	382 057,56	0,22
LUXEMBOURG			1 687 868,21	1 588 268,84	0,91
Finance			1 687 868,21	1 588 268,84	0,91
600 000,00	LOGICOR FINANCING SARL 3.25% 13/11/2028	EUR	656 680,00	583 752,00	0,33
500 000,00	CROMWELL EREIT LUX FINCO SARL 2.125% 19/11/2025	EUR	497 462,50	486 190,00	0,28
300 000,00	CBRE GLOBAL INVESTORS OPEN-ENDED FUNDS SCA SICAV-SIF-PAN EUROPEAN CORE FUND 4.75% 27/03/2034	EUR	299 859,00	314 976,00	0,18
200 000,00	LOGICOR FINANCING SARL 2.75% 15/01/2030	GBP	233 866,71	203 350,84	0,12
SOUTH AFRICA			1 767 316,01	1 492 634,54	0,86
Government			1 767 316,01	1 492 634,54	0,86
28 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 10.50% 21/12/2026	ZAR	1 767 316,01	1 492 634,54	0,86
MEXICO			1 120 857,33	974 008,60	0,56
Government			1 120 857,33	974 008,60	0,56
10 314 402,50	MEXICO UDIBONOS 2.75% 27/11/2031	MXN	473 575,23	403 753,34	0,23
4 950 913,20	MEXICO UDIBONOS 4.00% 24/08/2034	MXN	255 528,70	205 477,33	0,12
200 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.338% 04/05/2053	USD	182 170,56	177 506,55	0,10
3 218 093,58	MEXICO UDIBONOS 4.00% 30/11/2028	MXN	158 615,36	141 054,77	0,08
1 072 697,86	MEXICO UDIBONOS 3.00% 03/12/2026	MXN	50 967,48	46 216,61	0,03
ROMANIA			960 644,00	949 626,83	0,55
Government			960 644,00	949 626,83	0,55
500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.00% 27/02/2027	USD	438 039,00	428 977,33	0,25
550 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.00% 14/04/2033	EUR	423 090,00	421 360,50	0,24
100 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.25% 30/05/2032	EUR	99 515,00	99 289,00	0,06
CAYMAN ISLANDS			885 254,59	907 785,73	0,52
Finance			885 254,59	907 785,73	0,52
600 000,00	SUCI SECOND INVESTMENT CO. 6.00% 25/10/2028	USD	566 967,05	570 490,57	0,33
400 000,00	GACI FIRST INVESTMENT CO. 5.375% 29/01/2054	USD	318 287,54	337 295,16	0,19
SWEDEN			795 764,00	757 852,00	0,44
Finance			795 764,00	757 852,00	0,44
400 000,00	EQT AB 2.375% 06/04/2028	EUR	398 124,00	385 392,00	0,22
400 000,00	EQT AB 2.875% 06/04/2032	EUR	397 640,00	372 460,00	0,22
SWITZERLAND			550 461,08	552 478,10	0,32
Finance			550 461,08	552 478,10	0,32
300 000,00	UBS AG 5.65% 11/09/2028	USD	280 140,19	282 236,88	0,16
300 000,00	UBS GROUP AG 4.55% 17/04/2026	USD	270 320,89	270 241,22	0,16
ISRAEL			564 625,32	448 337,69	0,26
Government			564 625,32	448 337,69	0,26
300 000,00	STATE OF ISRAEL 3.80% 13/05/2060	USD	277 456,50	186 903,07	0,11

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	ISRAEL GOVERNMENT INTERNATIONAL BONDS 4.125% 17/01/2048	USD	166 132,44	139 786,80	0,08
500 000,00	ISRAEL GOVERNMENT BOND 1.75% 31/08/2025	ILS	121 036,38	121 647,82	0,07
BULGARIA			441 379,35	447 985,38	0,26
Government			441 379,35	447 985,38	0,26
500 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 5.00% 05/03/2037	USD	441 379,35	447 985,38	0,26
SERBIA			383 625,00	437 135,00	0,25
Government			383 625,00	437 135,00	0,25
500 000,00	SERBIA INTERNATIONAL BONDS 1.00% 23/09/2028	EUR	383 625,00	437 135,00	0,25
CHILE			448 201,42	433 042,74	0,25
Government			448 201,42	433 042,74	0,25
500 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 2.75% 31/01/2027	USD	448 201,42	433 042,74	0,25
PHILIPPINES			455 610,71	403 683,73	0,23
Government			455 610,71	403 683,73	0,23
8 000 000,00	ASIAN DEVELOPMENT BANK 6.55% 26/01/2025	ZAR	455 610,71	403 683,73	0,23
HUNGARY			298 872,00	319 683,00	0,18
Government			298 872,00	319 683,00	0,18
300 000,00	MAGYAR EXPORT-IMPORT BANK ZRT 6.00% 16/05/2029	EUR	298 872,00	319 683,00	0,18
AUSTRALIA			298 941,00	308 304,00	0,18
Finance			298 941,00	308 304,00	0,18
300 000,00	GOODMAN AUSTRALIA FINANCE PTY. LTD. 4.25% 03/05/2030	EUR	298 941,00	308 304,00	0,18
CANADA			278 509,88	287 058,46	0,16
Raw materials			187 043,68	188 634,93	0,11
200 000,00	ENBRIDGE, INC. 5.70% 08/03/2033	USD	187 043,68	188 634,93	0,11
Finance			91 466,20	98 423,53	0,05
100 000,00	BROOKFIELD FINANCE, INC. 6.35% 05/01/2034	USD	91 466,20	98 423,53	0,05
IRELAND			279 724,52	279 155,31	0,16
Finance			279 724,52	279 155,31	0,16
300 000,00	AERCAP IRELAND CAPITAL DAC VIA AERCAP GLOBAL AVIATION TRUST 6.10% 15/01/2027	USD	279 724,52	279 155,31	0,16
POLAND			273 300,27	277 196,68	0,16
Government			273 300,27	277 196,68	0,16
200 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 5.125% 18/09/2034	USD	182 480,82	185 196,50	0,11
100 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 4.625% 18/03/2029	USD	90 819,45	92 000,18	0,05
TURKEY			182 646,29	188 293,44	0,11
Government			182 646,29	188 293,44	0,11
200 000,00	TURKIYE GOVERNMENT INTERNATIONAL BOND 7.625% 15/05/2034	USD	182 646,29	188 293,44	0,11
ITALY			198 266,00	187 160,00	0,11
Basic Goods			198 266,00	187 160,00	0,11
200 000,00	MUNDYS SPA 1.875% 12/02/2028	EUR	198 266,00	187 160,00	0,11
QATAR			161 492,20	184 625,54	0,11
Government			161 492,20	184 625,54	0,11
200 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 5.103% 23/04/2048	USD	161 492,20	184 625,54	0,11
SAUDI ARABIA			183 555,09	184 262,36	0,11
Raw materials			183 555,09	184 262,36	0,11
200 000,00	SAUDI ARABIAN OIL CO. 5.25% 17/07/2034	USD	183 555,09	184 262,36	0,11
JAPAN			182 240,63	180 019,88	0,10
Basic Goods			182 240,63	180 019,88	0,10
200 000,00	SUNTORY HOLDINGS LTD. 2.25% 16/10/2024	USD	182 240,63	180 019,88	0,10

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PERU			123 193,90	127 615,14	0,07
Government			123 193,90	127 615,14	0,07
500 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 6.95% 12/08/2031	PEN	123 193,90	127 615,14	0,07
FRANCE			99 241,00	92 290,00	0,05
Finance			99 241,00	92 290,00	0,05
100 000,00	ALTAREA SCA 1.875% 17/01/2028	EUR	99 241,00	92 290,00	0,05
COLOMBIA			91 079,90	91 782,46	0,05
Energy			91 079,90	91 782,46	0,05
100 000,00	ECOPETROL SA 8.375% 19/01/2036	USD	91 079,90	91 782,46	0,05
Floating Rate Notes			5 999 326,70	6 180 009,12	3,55
UNITED KINGDOM			3 000 198,17	3 066 697,44	1,76
Finance			3 000 198,17	3 066 697,44	1,76
600 000,00	HSBC HOLDINGS PLC FRN 09/03/2044	USD	565 477,80	593 414,05	0,34
400 000,00	NATWEST GROUP PLC FRN 02/03/2034	USD	377 305,20	385 353,70	0,22
322 431,75	STANLINGTON NO. 2 PLC FRN 12/06/2045	GBP	388 323,32	383 464,06	0,22
300 000,00	HARBOUR NO. 1 PLC FRN 28/01/2054	GBP	357 421,39	355 966,08	0,20
300 000,00	BARCLAYS PLC FRN 08/05/2035	EUR	300 000,00	307 251,00	0,18
300 000,00	BARCLAYS PLC FRN 12/03/2030	USD	275 950,80	279 483,25	0,16
200 000,00	BARCLAYS PLC FRN 13/09/2034	USD	180 003,86	198 258,20	0,11
200 000,00	NATWEST GROUP PLC FRN 01/03/2035	USD	184 306,40	189 115,55	0,11
200 000,00	LLOYDS BANKING GROUP PLC FRN 06/03/2029	USD	188 652,60	187 440,60	0,11
200 000,00	LLOYDS BANKING GROUP PLC FRN 05/01/2035	USD	182 756,80	186 950,95	0,11
UNITED STATES			1 956 718,09	2 024 661,91	1,16
Finance			1 956 718,09	2 024 661,91	1,16
600 000,00	MORGAN STANLEY FRN 01/11/2034	USD	564 998,40	604 894,77	0,35
500 000,00	WELLS FARGO & CO. FRN 04/05/2030	EUR	450 134,00	463 720,00	0,27
300 000,00	ATHENE GLOBAL FUNDING FRN 23/02/2027	EUR	299 655,00	300 741,00	0,17
305 307,37	SLM PRIVATE CREDIT STUDENT LOAN TRUST FRN 15/06/2039	USD	266 887,89	270 811,62	0,15
200 000,00	MORGAN STANLEY FRN 21/03/2035	EUR	200 000,00	202 486,00	0,12
201 716,75	NAVIENT PRIVATE EDUCATION LOAN TRUST FRN 16/07/2040	USD	175 042,80	182 008,52	0,10
SWITZERLAND			345 917,50	368 301,21	0,21
Finance			345 917,50	368 301,21	0,21
300 000,00	UBS GROUP AG FRN 30/09/2027	GBP	345 917,50	368 301,21	0,21
IRELAND			334 701,52	338 529,05	0,20
Finance			334 701,52	338 529,05	0,20
338 698,16	SHAMROCK RESIDENTIAL DAC FRN 24/01/2061	EUR	334 701,52	338 529,05	0,20
NETHERLANDS			177 824,22	193 544,14	0,11
Finance			177 824,22	193 544,14	0,11
200 000,00	ING GROEP NV FRN 11/09/2034	USD	177 824,22	193 544,14	0,11
SPAIN			183 967,20	188 275,37	0,11
Finance			183 967,20	188 275,37	0,11
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 13/03/2035	USD	183 967,20	188 275,37	0,11
Zero-Coupon Bonds			6 750 389,35	6 652 853,01	3,82
UNITED STATES			6 750 389,35	6 652 853,01	3,82
Government			6 750 389,35	6 652 853,01	3,82
7 400 000,00	U.S. TREASURY BILLS 0.00% 03/10/2024	USD	6 750 389,35	6 652 853,01	3,82

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			129 720 761,22	128 444 741,27	73,78
Ordinary Bonds			98 609 974,67	97 608 548,77	56,07
UNITED STATES			95 371 005,05	94 315 921,09	54,18
Finance			85 209 528,99	85 029 319,06	48,84
13 100 000,00	UNIFORM MORTGAGE-BACKED SECURITY, TBA 5.50% 15/10/2053	USD	12 041 950,14	11 918 531,55	6,85
12 600 000,00	UNIFORM MORTGAGE-BACKED SECURITY, TBA 5.00% 15/09/2054	USD	11 306 648,71	11 302 101,25	6,49
8 000 000,00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 15/09/2054	USD	7 025 878,69	7 034 849,94	4,04
7 922 580,03	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2053	USD	6 635 150,61	6 789 162,40	3,90
6 800 000,00	UNIFORM MORTGAGE-BACKED SECURITY, TBA 4.00% 15/10/2053	USD	5 928 986,30	5 831 319,91	3,35
7 100 000,00	UNIFORM MORTGAGE-BACKED SECURITY, TBA 2.50% 15/10/2053	USD	5 532 923,70	5 485 240,51	3,15
4 744 480,71	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2053	USD	3 973 496,57	4 067 334,68	2,34
4 000 000,00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 15/09/2054	USD	3 227 953,67	3 205 320,89	1,84
3 644 130,59	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/02/2052	USD	3 237 956,65	2 924 822,94	1,68
2 995 822,11	FEDERAL HOME LOAN MORTGAGE CORP. 5.00% 01/03/2053	USD	2 667 335,25	2 689 175,47	1,54
2 800 000,00	UNIFORM MORTGAGE-BACKED SECURITY, TBA 6.50% 15/10/2053	USD	2 580 628,97	2 604 980,79	1,50
2 877 985,63	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 3.00% 20/03/2052	USD	2 344 885,59	2 355 882,07	1,35
2 400 000,00	UNIFORM MORTGAGE-BACKED SECURITY, TBA 4.50% 15/10/2053	USD	2 100 467,60	2 111 811,20	1,21
2 325 785,86	FEDERAL HOME LOAN MORTGAGE CORP. 5.00% 01/11/2053	USD	2 062 719,19	2 086 868,31	1,20
1 997 344,68	FEDERAL HOME LOAN MORTGAGE CORP. 5.00% 01/03/2053	USD	1 778 339,20	1 794 011,46	1,03
1 996 686,82	FEDERAL HOME LOAN MORTGAGE CORP. 5.00% 01/03/2053	USD	1 777 753,48	1 792 309,77	1,03
1 976 810,03	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/08/2052	USD	1 760 056,14	1 777 622,31	1,02
1 200 000,00	UNIFORM MORTGAGE-BACKED SECURITY, TBA 6.00% 15/10/2053	USD	1 106 947,24	1 104 097,16	0,63
1 081 108,22	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 4.50% 20/12/2053	USD	936 371,62	957 322,47	0,55
998 672,25	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/05/2053	USD	889 169,52	897 371,77	0,52
965 312,52	FEDERAL HOME LOAN MORTGAGE CORP. 5.00% 01/06/2052	USD	859 467,63	868 042,81	0,50
549 914,29	FEDERAL HOME LOAN MORTGAGE CORP. 4.00% 01/08/2053	USD	460 552,50	471 242,63	0,27
500 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 4.30% 25/08/2029	USD	493 134,14	448 667,46	0,26
500 000,00	RGA GLOBAL FUNDING 2.00% 30/11/2026	USD	444 374,05	426 140,58	0,24
400 000,00	BROOKFIELD CAPITAL FINANCE LLC 6.087% 14/06/2033	USD	373 570,00	386 011,39	0,22
400 000,00	UNIFORM MORTGAGE-BACKED SECURITY, TBA 5.00% 15/10/2053	USD	357 999,38	358 983,98	0,21
300 000,00	BLUE OWL FINANCE LLC 6.25% 18/04/2034	USD	276 267,25	281 141,94	0,16
300 000,00	MORGAN STANLEY DIRECT LENDING FUND 6.15% 17/05/2029	USD	274 060,19	272 742,80	0,16
300 000,00	WEA FINANCE LLC VIA WESTFIELD U.K. & EUROPE FINANCE PLC 3.75% 17/09/2024	USD	281 094,91	270 658,60	0,16
300 000,00	EQUINIX, INC. 2.90% 18/11/2026	USD	279 137,98	261 882,74	0,15
200 000,00	LPL HOLDINGS, INC. 6.75% 17/11/2028	USD	186 669,77	192 852,11	0,11
200 000,00	AVIATION CAPITAL GROUP LLC 6.375% 15/07/2030	USD	183 990,71	191 872,80	0,11
200 000,00	TPG OPERATING GROUP II LP 5.875% 05/03/2034	USD	184 637,93	190 633,31	0,11
200 000,00	GLP CAPITAL LP VIA GLP FINANCING II, INC. 6.25% 15/09/2054	USD	183 587,14	185 881,29	0,11
200 000,00	F&G GLOBAL FUNDING 5.875% 10/06/2027	USD	183 947,09	184 059,99	0,11
199 709,14	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2053	USD	177 811,36	179 225,29	0,10
200 000,00	EQUITABLE HOLDINGS, INC. 4.35% 20/04/2028	USD	166 311,64	178 494,90	0,10
200 000,00	GOODMAN U.S. FINANCE THREE LLC 3.70% 15/03/2028	USD	166 683,66	173 665,20	0,10
100 000,00	FREEDOM MORTGAGE CORP. 12.00% 01/10/2028	USD	91 885,09	98 522,00	0,06
100 000,00	CANTOR FITZGERALD LP 7.20% 12/12/2028	USD	92 365,96	95 631,95	0,05
100 000,00	ATHENE GLOBAL FUNDING 5.684% 23/02/2026	USD	92 391,60	91 377,72	0,05
100 000,00	GLP CAPITAL LP VIA GLP FINANCING II, INC. 5.25% 01/06/2025	USD	87 006,47	90 244,83	0,05
100 000,00	HOST HOTELS & RESORTS LP 5.50% 15/04/2035	USD	90 085,54	89 562,75	0,05
86 457,00	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 5.00% 20/07/2049	USD	84 709,08	79 446,02	0,05
86 769,90	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/12/2053	USD	76 955,47	77 875,78	0,04

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Interfund Bond US Plus

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
57 451,79	FEDERAL HOME LOAN MORTGAGE CORP. 3.50% 01/08/2048	USD	49 094,71	48 415,53	0,03
39 749,93	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2039	USD	30 721,73	35 196,41	0,02
39 436,89	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2039	USD	30 479,75	34 869,45	0,02
32 723,28	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2052	USD	27 405,70	28 041,83	0,02
7 296,81	FEDERAL HOME LOAN MORTGAGE CORP. 3.50% 01/09/2035	USD	6 235,38	6 335,89	0,00
1 651,40	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2039	USD	1 276,34	1 462,23	0,00
Multi-Utilities			3 593 336,75	3 394 816,05	1,95
900 000,00	PACIFIC GAS & ELECTRIC CO. 4.95% 01/07/2050	USD	834 649,41	708 933,98	0,41
500 000,00	BROOKLYN UNION GAS CO. 6.415% 18/07/2054	USD	458 001,50	469 428,14	0,27
540 000,00	DUKE ENERGY PROGRESS LLC 3.40% 01/04/2032	USD	490 509,94	448 367,34	0,26
500 000,00	ONCOR ELECTRIC DELIVERY CO. LLC 4.95% 15/09/2052	USD	432 526,22	429 392,91	0,25
500 000,00	SOUTHWEST GAS CORP. 4.05% 15/03/2032	USD	448 386,76	424 812,55	0,24
300 000,00	ENEL FINANCE AMERICA LLC 7.10% 14/10/2027	USD	302 228,24	289 476,02	0,17
300 000,00	AES CORP. 3.30% 15/07/2025	USD	277 353,32	266 005,07	0,15
300 000,00	AEP TEXAS, INC. 3.95% 01/06/2028	USD	258 397,56	264 655,35	0,15
100 000,00	NEW YORK STATE ELECTRIC & GAS CORP. 5.65% 15/08/2028	USD	91 283,80	93 744,69	0,05
Consumer Retail			1 959 948,27	1 858 754,41	1,07
604 068,08	UNITED AIRLINES PASS-THROUGH TRUST 4.30% 15/08/2025	USD	563 121,44	538 116,67	0,31
484 984,25	BRITISH AIRWAYS PASS-THROUGH TRUST 3.30% 15/12/2032	USD	426 464,60	403 475,89	0,23
482 086,95	AMERICAN AIRLINES PASS-THROUGH TRUST 2.875% 11/07/2034	USD	415 126,99	377 381,45	0,22
237 816,43	JETBLUE PASS-THROUGH TRUST 2.95% 15/05/2028	USD	214 393,88	194 464,19	0,11
190 206,07	DELTA AIR LINES PASS-THROUGH TRUST 2.00% 10/06/2028	USD	153 200,30	159 933,60	0,09
109 985,36	AMERICAN AIRLINES PASS-THROUGH TRUST 3.375% 01/05/2027	USD	96 584,94	93 657,97	0,06
100 000,00	HYUNDAI CAPITAL AMERICA 5.65% 26/06/2026	USD	91 056,12	91 724,64	0,05
Government			1 796 016,92	1 419 862,66	0,82
1 200 000,00	U.S. TREASURY BONDS 2.875% 15/05/2043	USD	1 210 079,83	882 278,24	0,51
600 000,00	U.S. TREASURY BONDS 3.125% 15/02/2043	USD	511 906,61	459 983,98	0,26
78 571,42	STATE OF ILLINOIS 7.35% 01/07/2035	USD	74 030,48	77 600,44	0,05
Computing and IT			1 274 251,05	1 169 413,34	0,67
500 000,00	NETAPP, INC. 2.70% 22/06/2030	USD	440 190,07	406 224,60	0,23
500 000,00	BROADCOM, INC. 3.419% 15/04/2033	USD	435 441,56	402 746,42	0,23
360 000,00	MICRON TECHNOLOGY, INC. 2.703% 15/04/2032	USD	310 304,88	278 825,19	0,16
108 000,00	BROADCOM, INC. 3.137% 15/11/2035	USD	88 314,54	81 617,13	0,05
Energy			517 968,16	458 672,88	0,26
500 000,00	CONTINENTAL RESOURCES, INC. 5.75% 15/01/2031	USD	517 968,16	458 672,88	0,26
Health			385 932,28	353 108,69	0,20
400 000,00	BAYER U.S. FINANCE II LLC 4.375% 15/12/2028	USD	385 932,28	353 108,69	0,20
Industries			264 462,56	265 098,03	0,15
200 000,00	SPIRIT AEROSYSTEMS, INC. 4.60% 15/06/2028	USD	172 549,53	173 217,10	0,10
100 000,00	BERRY GLOBAL, INC. 5.50% 15/04/2028	USD	91 913,03	91 880,93	0,05
Telecommunication			188 862,59	183 884,73	0,11
200 000,00	DISH NETWORK CORP. 11.75% 15/11/2027	USD	188 862,59	183 884,73	0,11
Raw materials			90 931,80	93 111,39	0,06
100 000,00	GLENCORE FUNDING LLC 5.70% 08/05/2033	USD	90 931,80	93 111,39	0,06
Basic Goods			89 936,68	89 879,85	0,05
100 000,00	MONDELEZ INTERNATIONAL, INC. 4.75% 28/08/2034	USD	89 765,68	89 879,85	0,05
CANADA			1 154 675,70	1 175 383,22	0,67
Government			975 662,63	997 400,20	0,57
900 000,00	PROVINCE OF QUEBEC 3.60% 01/09/2033	CAD	583 239,00	597 146,67	0,34
600 000,00	PROVINCE OF ONTARIO 3.65% 02/06/2033	CAD	392 423,63	400 253,53	0,23

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Interfund Bond US Plus

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			179 013,07	177 983,02	0,10
210 000,00	CGI, INC. 1.45% 14/09/2026	USD	179 013,07	177 983,02	0,10
ITALY			1 040 003,73	1 081 901,41	0,62
Finance			642 895,73	676 385,41	0,39
300 000,00	INTESA SANPAOLO SPA 6.625% 20/06/2033	USD	278 953,26	291 850,22	0,17
200 000,00	INTESA SANPAOLO SPA 7.20% 28/11/2033	USD	182 642,80	202 179,06	0,12
200 000,00	CASSA DEPOSITI E PRESTITI SPA 5.75% 05/05/2026	USD	181 299,67	182 356,13	0,10
Raw materials			397 108,00	405 516,00	0,23
400 000,00	ENI SPA 3.875% 15/01/2034	EUR	397 108,00	405 516,00	0,23
CAYMAN ISLANDS			417 839,75	418 551,82	0,24
Finance			417 839,75	418 551,82	0,24
500 000,00	AVOLON HOLDINGS FUNDING LTD. 2.528% 18/11/2027	USD	417 839,75	418 551,82	0,24
BRAZIL			274 863,50	280 117,45	0,16
Finance			274 863,50	280 117,45	0,16
300 000,00	BANCO BTG PACTUAL SA 6.25% 08/04/2029	USD	274 863,50	280 117,45	0,16
MEXICO			179 918,07	185 384,41	0,11
Energy			179 918,07	185 384,41	0,11
200 000,00	PETROLEOS MEXICANOS 10.00% 07/02/2033	USD	179 918,07	185 384,41	0,11
PERU			171 668,87	151 289,37	0,09
Government			171 668,87	151 289,37	0,09
600 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 6.35% 12/08/2028	PEN	171 668,87	151 289,37	0,09
Floating Rate Notes			8 142 758,59	8 262 665,75	4,74
UNITED STATES			5 517 855,06	5 658 255,83	3,25
Finance			5 333 803,06	5 476 996,45	3,15
600 000,00	WELLS FARGO & CO. FRN 25/07/2034	USD	533 974,20	559 833,78	0,32
500 000,00	CAPITAL ONE FINANCIAL CORP. FRN 30/10/2031	USD	472 634,50	510 046,09	0,29
500 000,00	GOLDMAN SACHS GROUP, INC. FRN 23/07/2030	USD	459 601,00	458 808,40	0,26
500 000,00	FEDERAL HOME LOAN MORTGAGE CORP. MULTICLASS CERTIFICATES FRN 25/09/2033	USD	456 881,07	451 171,89	0,26
500 000,00	BBCMS TRUST FRN 15/07/2037	USD	439 205,78	446 799,86	0,26
494 516,86	ASHFORD HOSPITALITY TRUST FRN 15/04/2035	USD	433 271,07	442 456,92	0,26
400 000,00	BANK OF AMERICA CORP. FRN 25/04/2029	USD	366 752,26	369 120,98	0,21
370 391,66	FEDERAL NATIONAL MORTGAGE ASSOCIATION REMICS FRN 25/12/2047	USD	341 654,89	343 873,04	0,20
300 000,00	DISCOVER FINANCIAL SERVICES FRN 02/11/2034	USD	282 499,20	314 288,56	0,18
300 000,00	SANTANDER HOLDINGS USA, INC. FRN 09/11/2031	USD	279 212,70	302 647,94	0,17
300 000,00	JPMORGAN CHASE & CO. FRN 01/06/2034	USD	278 745,60	279 683,81	0,16
200 000,00	CITIZENS FINANCIAL GROUP, INC. FRN 23/07/2032	USD	183 234,00	184 733,95	0,11
200 000,00	ALLY FINANCIAL, INC. FRN 26/07/2035	USD	183 739,00	184 251,52	0,11
100 000,00	ALLY FINANCIAL, INC. FRN 03/01/2030	USD	93 070,90	95 642,79	0,06
100 000,00	SANTANDER HOLDINGS USA, INC. FRN 09/03/2029	USD	94 357,33	94 268,68	0,05
100 000,00	MORGAN STANLEY FRN 18/04/2030	USD	94 015,90	94 102,45	0,05
100 000,00	SYNCHRONY FINANCIAL FRN 02/08/2030	USD	92 549,70	92 039,03	0,05
100 000,00	AMERICAN EXPRESS CO. FRN 16/02/2028	USD	92 872,10	91 559,31	0,05
58 497,29	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST FRN 25/09/2034	USD	51 944,69	52 072,18	0,03
32 685,03	GSR MORTGAGE LOAN TRUST FRN 25/01/2035	USD	28 205,30	28 627,18	0,02
31 199,34	ASHFORD HOSPITALITY TRUST FRN 15/06/2035	USD	27 503,08	27 962,14	0,02
28 411,34	MORTGAGEIT TRUST FRN 25/10/2035	USD	23 077,08	25 452,57	0,02
27 085,98	WAMU MORTGAGE PASS-THROUGH CERTIFICATES TRUST FRN 25/03/2035	USD	21 397,29	23 943,84	0,01
4 120,00	MORGAN STANLEY MORTGAGE LOAN TRUST FRN 25/11/2034	USD	3 404,42	3 609,54	0,00
Multi-Utilities			184 052,00	181 259,38	0,10
200 000,00	PINNACLE WEST CAPITAL CORP. FRN 10/06/2026	USD	184 052,00	181 259,38	0,10

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CAYMAN ISLANDS			1 087 844,86	1 037 375,05	0,60
Finance			1 087 844,86	1 037 375,05	0,60
667 238,50	CIFC FUNDING LTD. FRN 18/07/2031	USD	650 539,85	602 678,71	0,35
415 754,59	VENTURE XXVII CLO LTD. FRN 20/07/2030	USD	379 921,97	375 898,43	0,22
65 101,03	GREYSTONE CRE NOTES LTD. FRN 15/09/2037	USD	57 383,04	58 797,91	0,03
ITALY			434 588,39	439 560,95	0,25
Finance			434 588,39	439 560,95	0,25
500 000,00	UNICREDIT SPA FRN 22/09/2026	USD	434 588,39	439 560,95	0,25
SWITZERLAND			389 697,57	392 548,57	0,23
Finance			389 697,57	392 548,57	0,23
400 000,00	UBS GROUP AG FRN 12/08/2033	USD	389 697,57	392 548,57	0,23
BELGIUM			377 751,33	388 107,34	0,22
Finance			377 751,33	388 107,34	0,22
200 000,00	KBC GROUP NV FRN 21/09/2034	USD	186 680,40	194 053,67	0,11
200 000,00	KBC GROUP NV FRN 21/09/2034	USD	191 070,93	194 053,67	0,11
SPAIN			186 776,20	198 693,65	0,11
Finance			186 776,20	198 693,65	0,11
200 000,00	CAIXABANK SA FRN 13/09/2034	USD	186 776,20	198 693,65	0,11
JERSEY			148 245,18	148 124,36	0,08
Finance			148 245,18	148 124,36	0,08
163 875,32	SARANAC CLO III LTD. FRN 22/06/2030	USD	148 245,18	148 124,36	0,08
Zero-Coupon Bonds			22 968 027,96	22 573 526,75	12,97
UNITED STATES			22 968 027,96	22 573 526,75	12,97
Government			22 968 027,96	22 573 526,75	12,97
9 600 000,00	U.S. TREASURY BILLS 0.00% 29/10/2024	USD	8 796 806,36	8 599 125,32	4,94
8 100 000,00	U.S. TREASURY BILLS 0.00% 22/10/2024	USD	7 435 526,01	7 262 667,86	4,17
3 500 000,00	U.S. TREASURY BILLS 0.00% 15/10/2024	USD	3 124 213,20	3 141 350,13	1,81
2 000 000,00	U.S. TREASURY BILLS 0.00% 17/10/2024	USD	1 814 317,89	1 794 561,92	1,03
1 400 000,00	U.S. TREASURY BILLS 0.00% 26/09/2024	USD	1 291 755,38	1 259 886,99	0,72
500 000,00	U.S. TREASURY BILLS 0.00% 24/09/2024	USD	446 145,22	450 086,53	0,26
120 000,00	U.S. TREASURY STRIPS COUPON 0.00% 15/02/2042	USD	44 649,49	49 549,58	0,03
40 000,00	U.S. TREASURY STRIPS COUPON 0.00% 15/05/2042	USD	14 614,41	16 298,42	0,01
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			6 255 929,08	6 255 267,47	3,59
Ordinary Bonds			2 985 790,78	2 953 116,13	1,69
UNITED STATES			1 494 753,35	1 438 131,67	0,82
Finance			1 161 543,95	1 138 397,99	0,65
458 133,98	CITIGROUP COMMERCIAL MORTGAGE TRUST 3.251% 10/05/2035	USD	410 656,78	404 021,62	0,23
500 000,00	MORGAN STANLEY CAPITAL I TRUST 3.912% 09/09/2032	USD	404 568,07	403 471,42	0,23
300 000,00	MSSG TRUST 3.397% 13/09/2039	USD	262 969,60	249 013,58	0,14
92 065,25	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 3.358% 15/11/2048	USD	83 349,50	81 891,37	0,05
Government			333 209,40	299 733,68	0,17
400 000,00	CALIFORNIA MUNICIPAL FINANCE AUTHORITY 2.877% 01/11/2035	USD	333 209,40	299 733,68	0,17
PERU			1 311 465,41	1 325 073,68	0,76
Government			1 311 465,41	1 325 073,68	0,76
5 500 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 6.15% 12/08/2032	PEN	1 311 465,41	1 325 073,68	0,76
AUSTRALIA			179 572,02	189 910,78	0,11
Industries			179 572,02	189 910,78	0,11
300 000,00	AURIZON NETWORK PTY. LTD. 6.10% 12/09/2031	AUD	179 572,02	189 910,78	0,11

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Floating Rate Notes			3 270 138,30	3 302 151,34	1,90
UNITED STATES			1 307 051,58	1 335 017,76	0,77
Finance			1 307 051,58	1 335 017,76	0,77
533 523,68	CSMC TRUST FRN 25/09/2057	USD	468 209,53	463 882,97	0,27
497 924,15	NEW CENTURY HOME EQUITY LOAN TRUST FRN 25/03/2035	USD	427 160,30	437 347,10	0,25
109 465,41	PARK PLACE SECURITIES, INC. ASSET-BACKED PASS-THROUGH CERTIFICATES FRN 25/01/2036	USD	67 471,16	98 022,11	0,06
108 867,48	BEAR STEARNS ALT-A TRUST FRN 25/08/2034	USD	101 048,78	95 275,35	0,06
100 000,00	BANK OF AMERICA CORP. FRN 15/09/2027	USD	93 340,20	92 679,56	0,05
94 783,43	BEAR STEARNS ARM TRUST FRN 25/11/2034	USD	86 907,43	87 389,01	0,05
44 150,67	BANC OF AMERICA FUNDING TRUST FRN 25/05/2035	USD	41 291,42	38 255,22	0,02
10 212,79	BEAR STEARNS ARM TRUST FRN 25/05/2034	USD	8 456,67	8 522,88	0,01
8 484,06	JP MORGAN MORTGAGE TRUST FRN 25/02/2034	USD	6 565,90	7 109,14	0,00
6 474,74	WAMU MORTGAGE PASS-THROUGH CERTIFICATES TRUST FRN 25/03/2035	USD	5 949,24	5 723,63	0,00
904,74	BEAR STEARNS ARM TRUST FRN 25/05/2034	USD	650,95	810,79	0,00
UNITED KINGDOM			768 505,12	766 829,33	0,44
Finance			768 505,12	766 829,33	0,44
645 628,03	RIPON MORTGAGES PLC FRN 28/08/2056	GBP	768 505,12	766 829,33	0,44
IRELAND			755 191,65	753 133,78	0,43
Finance			755 191,65	753 133,78	0,43
318 797,07	PALMER SQUARE EUROPEAN LOAN FUNDING DAC FRN 15/10/2031	EUR	318 797,07	318 000,78	0,18
277 657,13	HARVEST CLO XVI DAC FRN 15/10/2031	EUR	277 657,13	276 165,58	0,16
96 110,73	MARLAY PARK CLO DAC FRN 15/10/2030	EUR	95 707,07	95 935,82	0,05
63 030,38	AQUEDUCT EUROPEAN CLO DAC FRN 20/07/2030	EUR	63 030,38	63 031,60	0,04
CAYMAN ISLANDS			439 389,95	447 170,47	0,26
Finance			439 389,95	447 170,47	0,26
495 043,92	NEUBERGER BERMAN LOAN ADVISERS CLO 31 LTD. FRN 20/04/2031	USD	439 389,95	447 170,47	0,26
Total Portfolio			226 183 760,06	219 944 631,72	126,34

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(58 549,52)	29 424 694,19
Unrealised profit on future contracts and commitment						51 332,74	14 818 472,37
100 000,00	(29,00)	Sale	US ULTRA BOND (CBT)	19/12/2024	USD	36 638,06	3 456 669,61
100 000,00	(12,00)	Sale	US 10YR ULTRA	19/12/2024	USD	5 674,62	1 273 150,27
100 000,00	(2,00)	Sale	US LONG BOND (CBT)	19/12/2024	USD	4 418,30	222 468,16
250 000,00	(10,00)	Sale	3 MONTH SOFR	17/12/2024	USD	1 411,99	2 147 495,31
100 000,00	(8,00)	Sale	EURO BUND	06/12/2024	EUR	930,00	1 067 200,00
250 000,00	(10,00)	Sale	3 MONTH SOFR	18/03/2025	USD	903,42	2 162 458,27
250 000,00	(10,00)	Sale	3 MONTH SOFR	16/09/2025	USD	564,64	2 180 639,68
250 000,00	(10,00)	Sale	3 MONTH SOFR	17/06/2025	USD	451,71	2 173 751,07
100 000,00	(1,00)	Sale	EURO BUXL	06/12/2024	EUR	340,00	134 640,00
Unrealised loss on future contracts and commitment						(109 882,26)	14 606 221,82
100 000,00	(20,00)	Sale	EURO BOBL	06/09/2024	EUR	(47 700,00)	2 353 400,00
100 000 000,00	(4,00)	Sale	JPN 10Y BOND (OSE)	12/09/2024	JPY	(42 206,94)	3 591 731,64
100 000,00	45,00	Purchase	US 5YR NOTE (CBT)	31/12/2024	USD	(10 897,52)	4 447 492,85
100 000,00	(20,00)	Sale	EURO BUND	06/09/2024	EUR	(5 450,00)	2 678 200,00
100 000,00	4,00	Purchase	US 10YR NOTE (CBT)	19/12/2024	USD	(2 145,63)	410 380,35
200 000,00	6,00	Purchase	US 2YR NOTE (CBT)	31/12/2024	USD	(1 482,17)	1 125 016,98

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

OPTION CONTRACTS AS AT 31 AUGUST 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
Unquoted				(7 680,22)	(386,60)	10 072 274,17
Purchased option contracts				18 653,42	21 677,32	-
9 600 000,00	Call	EURO FX CURR FUT OPTN CALL 3,28 19/02/2025	USD	18 653,42	21 677,32	-
Written option contracts				(26 333,64)	(22 063,92)	10 072 274,17
(500 000,00)	Call	EURO FX CURR FUT OPTN CALL 2,48 02/09/2024	EUR	(1 287,50)	(278,42)	1 120 245,76
(500 000,00)	Put	EURO FX CURR FUT OPTN PUT 2,76 02/09/2024	EUR	(1 287,50)	(0,03)	1 246 725,12
(1 100 000,00)	Call	EURO FX CURR FUT OPTN CALL 3,20 19/02/2025	USD	(18 585,84)	(17 825,89)	3 180 052,48
(200 000,00)	Call	EURO FX CURR FUT OPTN CALL 3,21 23/09/2024	USD	(697,22)	(517,57)	579 998,21
(200 000,00)	Put	EURO FX CURR FUT OPTN PUT 3,61 23/09/2024	USD	(697,22)	(440,98)	650 465,28
(400 000,00)	Call	EURO FX CURR FUT OPTN CALL 2,31 23/09/2024	EUR	(1 020,00)	(301,75)	834 763,77
(400 000,00)	Put	EURO FX CURR FUT OPTN PUT 2,59 23/09/2024	EUR	(1 020,00)	(1 271,73)	935 947,26
(200 000,00)	Call	EURO FX CURR FUT OPTN CALL 2,39 27/09/2024	EUR	(480,00)	(430,65)	431 836,67
(200 000,00)	Put	EURO FX CURR FUT OPTN PUT 2,65 27/09/2024	EUR	(580,00)	(422,73)	478 814,72
(100 000,00)	Call	EURO FX CURR FUT OPTN CALL 3,20 27/09/2024	USD	(339,18)	(296,21)	288 192,26
(100 000,00)	Put	EURO FX CURR FUT OPTN PUT 3,60 27/09/2024	USD	(339,18)	(277,96)	325 232,64

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					658 562,50
Unrealised profit on forward foreign exchange contracts					1 713 611,82
20/09/24	34 120 248,25	EUR	36 620 000,00	USD	1 061 067,49
20/09/24	5 050 880,12	EUR	5 441 000,00	USD	138 946,68
20/09/24	6 395 467,19	EUR	7 000 000,00	USD	76 126,25
02/10/24	11 344 383,53	USD	10 179 000,00	EUR	56 677,88
18/09/24	642 916,76	USD	11 634 543,15	MXN	47 028,11
03/09/24	129 781 063,00	JPY	843 410,00	USD	43 285,61
03/09/24	3 074 000,00	EUR	3 362 892,68	USD	35 882,04
20/09/24	837 162,58	EUR	900 000,00	USD	24 675,89
25/10/24	8 893 000,00	CNY	1 234 078,27	USD	24 594,87
03/09/24	64 395 601,00	JPY	420 853,00	USD	19 341,67
02/10/24	5 646 368,60	USD	4 280 000,00	GBP	18 133,03
20/09/24	643 883,02	EUR	700 000,00	USD	11 948,93
20/09/24	427 099,73	EUR	461 000,00	USD	10 925,99
20/09/24	822 981,14	EUR	900 000,00	USD	10 494,45
03/09/24	253 758,00	NZD	149 467,78	USD	8 398,13
25/09/24	17 831 951,03	TRY	499 718,39	USD	8 217,61
03/09/24	24 790 224,00	JPY	161 305,88	USD	8 086,37
20/09/24	2 276 302,48	CNY	313 583,48	USD	7 345,11
03/09/24	220 242,00	NZD	129 816,69	USD	7 207,24
02/10/24	1 085 373,44	PLN	273 590,22	USD	6 596,23
18/09/24	1 497 571,52	PLN	380 853,10	USD	6 152,73
12/03/25	2 051 487,79	TRY	42 338,00	USD	5 788,56
13/03/25	2 322 399,80	TRY	48 795,96	USD	5 727,02
20/09/24	456 744,47	EUR	500 000,00	USD	5 362,97
02/10/24	889 075,39	USD	746 940,69	CHF	5 186,22
20/09/24	185 715,85	EUR	200 000,00	USD	5 163,25
20/09/24	1 327 379,59	CNY	182 480,00	USD	4 626,06
18/09/24	97 943,01	USD	1 829 000,00	MXN	4 570,49
20/09/24	1 316 620,00	CNY	181 153,00	USD	4 451,20
25/09/24	1 057 751,73	PLN	268 984,10	USD	4 331,51
18/12/24	98 942,87	USD	1 905 000,00	MXN	3 187,81
18/09/24	48 883,36	USD	905 000,00	MXN	2 641,22
18/10/24	71 101 877,00	HUF	197 516,10	USD	2 405,51
13/09/24	823 653 141,00	IDR	50 756,00	USD	2 269,04
19/02/25	534 492,89	USD	1 996 865,44	PEN	2 165,36
12/11/24	401 855,00	USD	1 498 035,07	PEN	2 144,72
03/09/24	386 434,00	USD	55 936 321,00	JPY	2 050,02
18/12/24	98 696,69	USD	1 930 000,00	MXN	1 840,58
18/09/24	97 263,40	USD	1 880 000,00	MXN	1 618,63
18/09/24	479 254,52	PLN	122 389,00	USD	1 510,39
02/10/24	474 000,00	NZD	295 018,87	USD	1 397,84
17/09/24	1 517 706 642,00	IDR	96 774,00	USD	1 233,72
18/12/24	33 440,00	USD	640 800,69	MXN	1 214,18

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
18/09/24	551 323,75	PLN	141 420,00	USD	1 171,96
18/09/24	129 233,00	USD	480 087,67	PEN	1 092,15
24/09/24	320 000,00	USD	26 759 840,00	INR	1 044,96
14/02/25	534 879,00	USD	2 002 961,39	PEN	1 033,63
18/09/24	356 393,06	PLN	91 113,00	USD	1 033,28
02/10/24	732 820,09	USD	1 078 000,00	AUD	812,17
25/10/24	969 385,82	CNY	136 720,00	USD	699,34
03/09/24	60 375,64	USD	8 700 000,00	JPY	564,59
25/10/24	801 306,61	CNY	113 084,00	USD	515,43
18/09/24	50 040,97	USD	977 000,00	MXN	385,27
25/10/24	475 478,30	CNY	67 069,00	USD	335,27
13/09/24	4 838 609,87	TRY	139 716,21	USD	330,40
25/10/24	483 134,55	CNY	68 173,00	USD	318,99
30/09/24	777 900 000,00	IDR	50 000,00	USD	249,56
30/09/24	777 700 000,00	IDR	50 000,00	USD	237,90
03/09/24	500 685,91	SGD	383 902,71	USD	199,56
17/09/24	164 355 904,00	IDR	10 413,00	USD	193,98
17/09/24	137 270 140,00	IDR	8 677,00	USD	180,02
17/09/24	137 972 384,00	IDR	8 724,00	USD	178,59
17/09/24	137 130 440,00	IDR	8 677,00	USD	171,86
08/05/25	7 347 847,40	TRY	165 324,50	USD	166,58
29/11/24	9 063 016,16	TRY	240 064,00	USD	143,03
17/09/24	104 011 701,00	IDR	6 595,00	USD	118,07
18/09/24	164 275,04	USD	615 587,86	PEN	106,86
17/09/24	78 055 880,00	IDR	4 934,00	USD	102,37
17/09/24	82 167 339,00	IDR	5 206,00	USD	96,82
04/09/24	50 000,00	USD	282 963,00	BRL	39,36
13/09/24	161 092,00	TWD	5 000,00	USD	37,22
13/09/24	41 254,00	TWD	1 279,00	USD	10,84
13/09/24	39 109,00	TWD	1 212,00	USD	10,72
13/09/24	39 309,00	TWD	1 222,00	USD	7,35
04/09/24	2 038,01	USD	11 527,40	BRL	2,60
04/09/24	1 950,27	USD	11 031,14	BRL	2,48

Unrealised loss on forward foreign exchange contracts

(1 055 049,32)

20/09/24	17 114 000,00	USD	15 662 620,17	EUR	(212 734,33)
03/09/24	11 052 600,47	USD	10 153 000,00	EUR	(167 815,48)
03/09/24	5 488 120,31	USD	4 280 000,00	GBP	(123 652,98)
03/09/24	10 179 000,00	EUR	11 329 227,00	USD	(56 095,57)
20/09/24	5 000 000,00	USD	4 567 599,10	EUR	(53 784,14)
20/09/24	5 000 000,00	USD	4 555 966,40	EUR	(42 151,44)
03/09/24	1 847 766,85	USD	2 550 267,48	CAD	(40 178,79)
23/09/24	1 189 622,96	USD	1 646 284 596,00	KRW	(40 041,98)
03/09/24	3 389 345,94	USD	3 100 000,00	EUR	(37 983,53)
20/09/24	3 147 000,00	USD	2 876 345,39	EUR	(35 350,25)
20/09/24	2 562 000,00	USD	2 346 374,30	EUR	(33 495,51)
18/11/24	1 174 628,52	USD	38 275 270,00	TWD	(28 441,03)
03/09/24	800 127,62	USD	705 312,74	CHF	(28 157,89)
25/10/24	1 201 373,46	USD	8 675 000,00	CNY	(26 202,82)

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
03/09/24	705 792,47	USD	1 078 000,00	AUD	(23 155,39)
18/09/24	3 410 100,79	MXN	189 268,55	USD	(14 532,24)
03/09/24	373 318,63	USD	500 877,87	SGD	(9 894,52)
20/11/24	313 583,48	USD	2 266 546,90	CNY	(7 811,54)
25/10/24	443 547,66	USD	3 173 672,22	CNY	(5 948,70)
18/10/24	265 360,91	USD	4 838 988,87	ZAR	(5 562,34)
18/10/24	223 879,00	USD	4 096 918,54	ZAR	(5 419,97)
03/09/24	749 492,33	CHF	889 075,39	USD	(5 157,52)
20/11/24	182 480,00	USD	1 321 813,95	CNY	(4 912,86)
20/11/24	181 153,00	USD	1 310 732,53	CNY	(4 689,08)
20/09/24	342 091,95	USD	2 454 128,31	CNY	(4 297,77)
04/11/24	1 686 004,48	BRL	300 267,94	USD	(4 052,41)
03/09/24	444 014,87	USD	65 200 000,00	JPY	(3 407,67)
02/09/25	135 774,98	USD	496 950,00	ILS	(2 642,52)
02/10/24	1 457 000,00	GBP	1 918 139,63	USD	(2 563,48)
02/10/24	54 689 280,00	JPY	379 817,00	USD	(2 389,26)
02/10/24	55 701 137,00	JPY	386 434,00	USD	(2 063,23)
18/10/24	50 968,62	USD	192 000,00	ILS	(1 853,98)
02/10/24	3 624 367,24	USD	3 272 000,00	EUR	(1 848,26)
20/09/24	160 971,00	USD	1 153 085,17	CNY	(1 805,11)
03/09/24	294 992,80	USD	474 000,00	NZD	(1 414,08)
25/10/24	89 600,00	USD	641 536,00	CNY	(1 256,66)
20/09/24	77 681,00	USD	559 046,85	CNY	(1 202,05)
24/09/24	99 754 343,61	INR	1 189 871,96	USD	(1 176,53)
20/09/24	107 104,75	USD	766 365,55	CNY	(1 091,47)
18/10/24	50 165,82	USD	186 000,00	ILS	(1 083,82)
03/09/24	1 078 000,00	AUD	732 285,40	USD	(778,96)
20/11/24	136 720,00	USD	967 194,19	CNY	(717,34)
03/09/24	64 640,66	USD	9 500 000,00	JPY	(545,99)
20/11/24	113 084,00	USD	799 452,03	CNY	(524,88)
04/09/24	76 730,56	BRL	14 043,00	USD	(448,46)
02/10/24	1 892 591,82	USD	2 549 091,61	CAD	(415,68)
25/10/24	27 817,00	USD	199 183,63	CNY	(391,91)
20/11/24	67 069,00	USD	474 358,25	CNY	(338,33)
20/11/24	68 173,00	USD	482 016,51	CNY	(324,71)
03/09/24	51 529,92	USD	44 000,00	CHF	(297,54)
04/09/24	51 125,01	BRL	9 354,00	USD	(296,33)
24/09/24	9 090 373,46	INR	108 613,49	USD	(272,68)
02/10/24	383 902,71	USD	499 898,91	SGD	(241,81)
02/10/24	12 886 158,00	JPY	89 135,50	USD	(239,19)
19/11/24	4 814 358,21	TRY	129 275,75	USD	(221,97)
04/09/24	30 737,57	BRL	5 617,00	USD	(171,97)
04/09/24	23 037,37	BRL	4 212,00	USD	(130,82)
24/09/24	2 096 474,69	INR	25 124,00	USD	(130,51)
04/09/24	23 097,80	BRL	4 212,00	USD	(121,18)
24/09/24	2 102 972,69	INR	25 185,00	USD	(115,69)
04/09/24	23 146,41	BRL	4 212,00	USD	(113,43)
04/09/24	23 192,76	BRL	4 219,06	USD	(112,42)
24/09/24	2 101 556,43	INR	25 159,00	USD	(107,45)
24/09/24	2 095 345,58	INR	25 056,00	USD	(81,28)
24/09/24	2 103 583,37	INR	25 142,00	USD	(70,31)
04/09/24	11 527,40	BRL	2 110,94	USD	(68,48)
04/09/24	11 031,14	BRL	2 020,00	USD	(65,48)
24/09/24	2 101 585,61	INR	25 112,00	USD	(64,72)

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
24/09/24	1 339 063,46	INR	16 014,00	USD	(53,37)
24/09/24	2 105 910,72	INR	25 141,00	USD	(44,38)
24/09/24	2 006 136,08	INR	23 943,00	USD	(36,08)
13/09/24	6 755,00	USD	217 094,00	TWD	(34,99)
13/09/24	4 875,00	USD	156 936,00	TWD	(32,65)
18/09/24	12 984,39	MXN	693,00	USD	(30,36)
13/09/24	5 170,00	USD	166 257,00	TWD	(29,66)
26/11/24	12 703 799,20	TRY	337 867,00	USD	(23,84)
23/09/24	1 546 500 000,00	IDR	100 000,00	USD	(18,86)
13/09/24	1 218,00	USD	39 210,00	TWD	(8,16)
04/09/24	31 895,52	BRL	5 639,04	USD	(7,19)
02/10/24	6 309 753,00	JPY	43 518,00	USD	(2,06)

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

SWAP CONTRACTS AS AT 31 AUGUST 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAPS						10 094,38	138 334,35
Unrealised profit on swap contracts						5 506,11	140 171,65
REPUBLIC OF COLOMBIA	USD	S	100 000,00	GOLDMAN SACHS INTERNATIONAL	20/12/2027	183,54	8 236,00
REPUBLIC OF COLOMBIA	USD	S	300 000,00	MORGAN STANLEY CAPITAL SERVICES LLC	20/06/2027	550,64	15 083,63
REPUBLIC OF COLOMBIA	USD	S	400 000,00	MORGAN STANLEY CAPITAL SERVICES LLC	20/12/2027	734,07	32 944,01
REPUBLIC OF SOUTH AFRICA	USD	S	1 000 000,00	BANK OF AMERICA N.A.	20/12/2026	1 835,39	42 748,14
REPUBLIC OF SOUTH AFRICA	USD	S	800 000,00	MORGAN STANLEY CAPITAL SERVICES LLC	20/12/2026	1 468,29	33 147,08
VERIZON COMMUNICATIONS INC	USD	S	300 000,00	MORGAN STANLEY & CO. INTERNATIONAL PLC	20/06/2028	550,64	6 005,27
VERIZON COMMUNICATIONS INC	USD	S	100 000,00	MORGAN STANLEY & CO. INTERNATIONAL PLC	20/12/2028	183,54	2 007,52
Unrealised loss on swap contracts						4 588,27	(1 837,30)
FORD MOTOR CREDIT CO LLC	USD	S	500 000,00	MORGAN STANLEY & CO. INTERNATIONAL PLC	20/06/2025	4 588,27	(1 837,30)
Counterparty	Currency	Notional	Maturity	Sub-Fund Receives	Sub-Fund Pays	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
INTEREST RATE SWAPS						(188 508,17)	309 849,95
Unrealised profit on swap contracts						(142 354,37)	1 443 235,57
MORGAN STANLEY & CO. LLC	AUD	11 900 000,00	20/12/2033	FIXED 4,750%	AUD-BBR-BBSW 6M	-	163 403,18
MORGAN STANLEY & CO. LLC	JPY	2 000 000,00	20/03/2038	JPY-TONA-OIS-COMPOUND	FIXED 0,750%	(31,34)	833,37
MORGAN STANLEY & CO. LLC	JPY	10 000 000,00	22/10/2038	JPY-TONA-OIS-COMPOUND	FIXED 0,800%	(134,84)	4 439,41
MORGAN STANLEY & CO. LLC	JPY	30 000 000,00	31/10/2038	JPY-TONA-OIS-COMPOUND	FIXED 0,705%	(320,56)	12 366,20
MORGAN STANLEY & CO. LLC	JPY	10 000 000,00	12/11/2038	JPY-TONA-OIS-COMPOUND	FIXED 0,785%	(109,03)	4 399,13
MORGAN STANLEY & CO. LLC	USD	3 400 000,00	21/12/2052	USD-SOFR-COMPOUND	FIXED 1,750%	81 263,80	403 211,16
MORGAN STANLEY & CO. LLC	USD	8 100 000,00	07/12/2024	FIXED 1,400%	USD-SOFR-COMPOUND	(223 927,66)	4 585,75
MORGAN STANLEY & CO. LLC	JPY	173 000 000,00	15/12/2038	JPY-TONA-OIS-COMPOUND	FIXED 0,400%	(2 541,21)	57 200,61
MORGAN STANLEY & CO. LLC	USD	400 000,00	21/12/2032	FIXED 2,000%	USD-SOFR-COMPOUND	8 910,24	20 713,39
MORGAN STANLEY & CO. LLC	USD	32 900 000,00	24/06/2027	FIXED 3,900%	USD-SOFR-COMPOUND	-	384 479,17
MORGAN STANLEY & CO. LLC	EUR	800 000,00	24/04/2029	FIXED 2,860%	EUR-EURIBOR-REUTERS 6M	(2 965,11)	12 517,37
MORGAN STANLEY & CO. LLC	EUR	500 000,00	02/05/2029	FIXED 2,780%	EUR-EURIBOR-REUTERS 6M	(1 816,60)	6 111,82
MORGAN STANLEY & CO. LLC	EUR	200 000,00	06/05/2029	FIXED 2,827%	EUR-EURIBOR-REUTERS 6M	(682,06)	2 847,40
MORGAN STANLEY & CO. LLC	USD	17 100 000,00	24/06/2030	FIXED 3,700%	USD-SOFR-COMPOUND	-	342 479,53
MORGAN STANLEY & CO. LLC	EUR	3 700 000,00	18/09/2034	FIXED 2,750%	EUR-EURIBOR-REUTERS 6M	-	16 573,73
MORGAN STANLEY & CO. LLC	EUR	1 500 000,00	18/09/2054	EUR-EURIBOR-REUTERS 6M	FIXED 2,500%	-	6 319,15
MORGAN STANLEY & CO. LLC	EUR	200 000,00	19/03/2055	FIXED 2,250%	EUR-EURIBOR-REUTERS 6M	-	755,20
Unrealised loss on swap contracts						(46 153,80)	(1 133 385,62)
MORGAN STANLEY & CO. LLC	USD	4 900 000,00	13/10/2024	FIXED 2,993%	USD-SOFR-COMPOUND	(99 811,96)	(13 063,75)

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

SWAP CONTRACTS AS AT 31 AUGUST 2024

Counterparty	Currency	Notional	Maturity	Sub-Fund Receives	Sub-Fund Pays	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
MORGAN STANLEY & CO. LLC	JPY	20 000 000,00	18/09/2026	FIXED -0,062%	JPY-TONA-OIS-COMPOUND	(121,38)	(151,19)
MORGAN STANLEY & CO. LLC	USD	1 600 000,00	03/05/2027	FIXED 1,788%	USD-SOFR-COMPOUND	(17 616,26)	(19 408,09)
MORGAN STANLEY & CO. LLC	JPY	90 000 000,00	18/06/2028	FIXED 0,380%	JPY-TONA-OIS-COMPOUND	415,60	(11 558,17)
MORGAN STANLEY & CO. LLC	USD	910 000,00	15/08/2033	FIXED 3,604%	USD-SOFR-COMPOUND	634,43	(12 928,42)
MORGAN STANLEY & CO. LLC	USD	1 000 000,00	15/08/2033	FIXED 3,619%	USD-SOFR-COMPOUND	691,15	(15 262,25)
MORGAN STANLEY & CO. LLC	USD	800 000,00	15/08/2033	FIXED 3,609%	USD-SOFR-COMPOUND	555,96	(11 682,07)
MORGAN STANLEY & CO. LLC	USD	1 120 000,00	20/06/2054	FIXED 3,500%	USD-SOFR-COMPOUND	3 832,04	(28 377,46)
MORGAN STANLEY & CO. LLC	USD	600 000,00	31/10/2030	FIXED 3,834%	USD-SOFR-COMPOUND	4 394,97	(13 724,63)
MORGAN STANLEY & CO. LLC	USD	2 600 000,00	31/10/2030	FIXED 3,868%	USD-SOFR-COMPOUND	18 624,88	(63 949,92)
MORGAN STANLEY & CO. LLC	USD	2 860 000,00	28/02/2031	USD-SOFR-COMPOUND	FIXED 3,800%	10 198,32	(78 975,22)
MORGAN STANLEY & CO. LLC	USD	500 000,00	19/12/2033	FIXED 3,950%	USD-SOFR-COMPOUND	4 830,40	(19 516,08)
MORGAN STANLEY & CO. LLC	USD	200 000,00	26/12/2033	FIXED 3,842%	USD-SOFR-COMPOUND	2 014,36	(6 263,61)
MORGAN STANLEY & CO. LLC	USD	200 000,00	29/12/2033	FIXED 3,854%	USD-SOFR-COMPOUND	1 973,17	(6 437,90)
MORGAN STANLEY & CO. LLC	USD	600 000,00	08/01/2034	USD-SOFR-COMPOUND	FIXED 3,670%	6 329,73	(11 383,16)
MORGAN STANLEY & CO. LLC	JPY	20 000 000,00	13/09/2026	FIXED -0,095%	JPY-TONA-OIS-COMPOUND	(142,37)	(29,53)
MORGAN STANLEY & CO. LLC	JPY	10 000 000,00	13/09/2026	FIXED -0,092%	JPY-TONA-OIS-COMPOUND	(70,45)	(20,11)
MORGAN STANLEY & CO. LLC	JPY	20 000 000,00	17/09/2026	FIXED -0,088%	JPY-TONA-OIS-COMPOUND	(135,06)	(59,80)
MORGAN STANLEY & CO. LLC	JPY	10 000 000,00	18/09/2026	FIXED -0,068%	JPY-TONA-OIS-COMPOUND	(62,27)	(64,96)
MORGAN STANLEY & CO. LLC	JPY	5 000 000,00	19/09/2026	FIXED -0,064%	JPY-TONA-OIS-COMPOUND	(30,66)	(37,88)
MORGAN STANLEY & CO. LLC	JPY	5 000 000,00	19/09/2026	FIXED -0,063%	JPY-TONA-OIS-COMPOUND	(30,60)	(38,78)
MORGAN STANLEY & CO. LLC	JPY	3 000 000,00	20/09/2026	FIXED -0,087%	JPY-TONA-OIS-COMPOUND	(19,81)	(10,65)
MORGAN STANLEY & CO. LLC	JPY	7 000 000,00	24/09/2026	FIXED -0,097%	JPY-TONA-OIS-COMPOUND	(47,71)	(11,63)
MORGAN STANLEY & CO. LLC	BRL	600 000,00	04/01/2027	FIXED 9,842%	BRL-CDI	-	(3 545,12)
MORGAN STANLEY & CO. LLC	BRL	22 000 000,00	04/01/2027	FIXED 9,832%	BRL-CDI	-	(130 567,20)
MORGAN STANLEY & CO. LLC	BRL	24 100 000,00	04/01/2027	FIXED 9,815%	BRL-CDI	-	(144 448,03)
MORGAN STANLEY & CO. LLC	USD	4 400 000,00	20/06/2029	FIXED 3,750%	USD-SOFR-COMPOUND	13 035,17	(68 686,98)
MORGAN STANLEY & CO. LLC	GBP	3 500 000,00	18/09/2029	FIXED 4,000%	GBP-SONIA-COMPOUND	-	(10 046,79)
MORGAN STANLEY & CO. LLC	USD	2 800 000,00	18/12/2029	FIXED 3,750%	USD-SOFR-COMPOUND	-	(4 487,93)
MORGAN STANLEY & CO. LLC	USD	900 000,00	15/11/2033	FIXED 3,721%	USD-SOFR-COMPOUND	3 370,06	(20 495,80)
MORGAN STANLEY & CO. LLC	USD	200 000,00	05/06/2034	FIXED 4,080%	USD-SOFR-COMPOUND	572,30	(9 993,57)
MORGAN STANLEY & CO. LLC	USD	400 000,00	05/08/2034	FIXED 3,850%	USD-SOFR-COMPOUND	390,63	(13 272,57)
MORGAN STANLEY & CO. LLC	EUR	1 600 000,00	29/08/2034	EUR-EURIBOR-REUTERS 6M	FIXED 2,580%	71,56	(7 216,78)
MORGAN STANLEY & CO. LLC	USD	800 000,00	04/09/2034	FIXED 3,525%	USD-SOFR-COMPOUND	-	(7 018,92)
MORGAN STANLEY & CO. LLC	USD	1 000 000,00	18/12/2034	FIXED 3,750%	USD-SOFR-COMPOUND	-	(27 914,26)
MORGAN STANLEY & CO. LLC	EUR	500 000,00	19/03/2035	FIXED 2,250%	EUR-EURIBOR-REUTERS 6M	-	(809,02)
MORGAN STANLEY & CO. LLC	USD	7 600 000,00	24/06/2035	FIXED 3,700%	USD-SOFR-COMPOUND	-	(209 239,01)
MORGAN STANLEY & CO. LLC	USD	4 300 000,00	24/06/2055	FIXED 3,500%	USD-SOFR-COMPOUND	-	(162 688,38)

The accompanying notes form an integral part of these financial statements.

Interfund Bond Japan

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	4 522 989,07	
Banks	(Note 3)	220 554,69	
Interest receivable (net of withholding tax)		28 270,19	
Total assets		4 771 813,95	
Liabilities			
Payable on redemptions		(115,15)	
Other liabilities		(7 840,50)	
Total liabilities		(7 955,65)	
Total net assets		4 763 858,30	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	4,07	1 170 070,901

The accompanying notes form an integral part of these financial statements.

Interfund Bond Japan

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	6 722 047,17
Interest on:		
- bonds	(Note 2)	81 842,35
Other income		27,51
Total income		81 869,86
Interest on bank accounts	(Notes 2, 3)	(2 083,51)
Management fee	(Note 6)	(36 432,73)
Central Administration fee	(Note 8)	(6 478,68)
Depository fee	(Note 8)	(2 605,58)
Subscription tax	(Note 4)	(2 484,27)
Director's fee		(31,98)
Domiciliation fee		(434,14)
Other charges and taxes	(Note 5)	(6 404,78)
Total expenses		(56 955,67)
Net investment income / (loss)		24 914,19
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 162 566,97)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	819 973,76
- foreign currencies and forward foreign exchange contracts	(Note 2)	12 901,99
Net result of operations for the year		(304 777,03)
Subscriptions for the year		958 186,11
Redemptions for the year		(2 611 597,95)
Net assets at the end of the year		4 763 858,30

The accompanying notes form an integral part of these financial statements.

Interfund Bond Japan

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			6 363 931,61	4 522 989,07	94,94
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			6 363 931,61	4 522 989,07	94,94
Ordinary Bonds			6 363 931,61	4 522 989,07	94,94
JAPAN			6 363 931,61	4 522 989,07	94,94
Government			6 363 931,61	4 522 989,07	94,94
100 800 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.70% 20/09/2044	JPY	984 836,04	621 104,21	13,04
114 150 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/12/2041	JPY	676 901,46	593 859,84	12,46
83 350 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.40% 20/09/2038	JPY	829 277,81	588 160,67	12,35
81 800 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.50% 20/09/2035	JPY	819 624,82	585 389,35	12,29
88 850 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 2.20% 20/03/2051	JPY	950 146,07	571 380,37	11,99
43 350 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.40% 20/03/2034	JPY	431 687,11	306 688,08	6,44
44 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/12/2032	JPY	408 693,95	298 451,92	6,26
42 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2027	JPY	402 337,68	280 106,76	5,88
37 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2030	JPY	344 804,59	256 796,70	5,39
35 050 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2029	JPY	293 376,82	213 846,75	4,49
19 750 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/03/2026	JPY	124 026,95	121 948,19	2,56
11 000 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/09/2026	JPY	72 972,07	67 760,80	1,42
4 850 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.50% 20/03/2060	JPY	25 246,24	17 495,43	0,37
Total Portfolio			6 363 931,61	4 522 989,07	94,94

The accompanying notes form an integral part of these financial statements.

Interfund Equity Italy

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	35 732 901,55	
Banks	(Note 3)	374 430,99	
Other banks and broker accounts	(Notes 2, 3, 10)	58 375,41	
Interest receivable (net of withholding tax)		29 475,95	
Dividends receivable (net of withholding tax)		2 250,00	
Receivable on investments sold		69 412,00	
Receivable on subscriptions		2 010,48	
Total assets		36 268 856,38	
Liabilities			
Unrealised loss on future contracts	(Notes 2, 10)	(11 127,21)	
Payable on investments purchased		(33 250,01)	
Payable on redemptions		(15 352,15)	
Other liabilities		(177 059,56)	
Total liabilities		(236 788,93)	
Total net assets		36 032 067,45	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	25,82	1 395 678,260

The accompanying notes form an integral part of these financial statements.

Interfund Equity Italy

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	31 240 208,91
Dividends (net of withholding tax)	(Note 2)	1 631 564,17
Interest on:		
- bonds	(Note 2)	25 320,26
- bank accounts	(Notes 2, 3)	11 883,56
Securities lending, net	(Note 15)	6 178,92
Other income		75,50
Total income		1 675 022,41
Interest on bank accounts	(Notes 2, 3)	(1 237,29)
Management fee	(Note 6)	(422 852,65)
Central Administration fee	(Note 8)	(43 297,41)
Depositary fee	(Note 8)	(14 779,64)
Subscription tax	(Note 4)	(17 386,51)
Performance fee	(Note 7)	(261 851,74)
Director's fee		(205,20)
Domiciliation fee		(760,95)
Other charges and taxes	(Note 5)	(20 061,76)
Total expenses		(782 433,15)
Net investment income / (loss)		892 589,26
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	3 335 463,61
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	2 220 048,89
- future contracts	(Note 2)	(5 220,21)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(1 129,64)
Net result of operations for the year		6 441 751,91
Subscriptions for the year		10 320 239,49
Redemptions for the year		(11 970 132,86)
Net assets at the end of the year		36 032 067,45

The accompanying notes form an integral part of these financial statements.

Interfund Equity Italy

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			28 932 062,83	35 732 901,55	99,17
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			28 731 562,83	35 532 041,55	98,61
Shares			27 793 481,53	34 591 236,55	96,00
ITALY			22 818 088,14	29 185 232,51	81,00
Finance			8 419 641,41	12 825 083,53	35,60
935 660,00	INTESA SANPAOLO SPA	EUR	2 294 765,35	3 522 292,07	9,78
91 282,00	UNICREDIT SPA	EUR	1 587 456,49	3 412 121,16	9,47
63 132,00	GENERALI	EUR	1 184 039,37	1 570 724,16	4,36
47 568,00	FINECOBANK BANCA FINECO SPA	EUR	619 401,93	734 687,76	2,04
116 609,00	BANCO BPM SPA	EUR	429 960,62	716 445,70	1,99
45 537,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	532 134,58	696 033,05	1,93
96 628,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	377 008,47	508 070,02	1,41
64 701,00	BPER BANCA SPA	EUR	222 779,34	327 387,06	0,91
27 000,00	UNIPOL GRUPPO SPA	EUR	253 618,14	258 660,00	0,72
23 251,00	BANCA MEDIOLANUM SPA	EUR	216 396,61	256 923,55	0,71
23 000,00	BANCA POPOLARE DI SONDRIO SPA	EUR	143 961,93	160 655,00	0,45
14 765,00	REVO SPA	EUR	125 490,00	143 220,50	0,40
164 015,00	CIR SPA-COMPAGNIE INDUSTRIALI	EUR	84 521,24	99 885,14	0,28
50 000,00	DOVALUE SPA	EUR	111 232,75	80 500,00	0,22
8 000,00	BFF BANK SPA	EUR	70 154,39	78 440,00	0,22
6 660,00	GENERALFINANCE SPA	EUR	47 952,00	75 591,00	0,21
14 500,00	ANIMA HOLDING SPA	EUR	54 955,85	73 080,00	0,20
14 224,00	BANCO DI DESIO E DELLA BRIANZA SPA	EUR	39 738,12	69 128,64	0,19
3 996,00	CREDITO EMILIANO SPA	EUR	24 074,23	41 238,72	0,11
Industries			3 263 959,48	4 521 606,66	12,55
21 915,00	PRYSMIAN SPA	EUR	881 165,57	1 389 411,00	3,86
28 053,00	LEONARDO SPA	EUR	236 809,56	644 096,88	1,79
25 800,00	POSTE ITALIANE SPA	EUR	301 262,66	323 790,00	0,90
27 452,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	280 539,96	297 030,64	0,82
6 000,00	BUZZI SPA	EUR	180 472,45	212 640,00	0,59
5 465,00	DANIELI & C OFFICINE MECCANICHE SPA	EUR	143 155,54	182 257,75	0,51
3 748,00	INTERPUMP GROUP SPA	EUR	158 059,63	148 945,52	0,41
42 000,00	ANTARES VISION SPA	EUR	100 990,61	139 020,00	0,39
6 837,00	CAREL INDUSTRIES SPA	EUR	136 347,08	122 929,26	0,34
30 000,00	ENAV SPA	EUR	108 140,61	119 400,00	0,33
15 000,00	MAIRE SPA	EUR	50 354,58	117 750,00	0,33
4 500,00	DANIELI & C OFFICINE MECCANICHE SPA	EUR	55 215,46	113 850,00	0,32
1 000,00	SESA SPA	EUR	117 066,75	96 950,00	0,27
6 118,00	B&C SPEAKERS SPA	EUR	44 743,19	88 711,00	0,25
17 000,00	FINCANTIERI SPA	EUR	84 467,78	86 190,00	0,24
20 413,00	OMER SPA	EUR	69 404,20	81 039,61	0,22
6 000,00	AVIO SPA	EUR	66 945,30	78 120,00	0,22
10 500,00	GVS SPA	EUR	51 442,30	71 085,00	0,20
2 440,00	SALCEF GROUP SPA	EUR	39 040,00	62 952,00	0,17
6 000,00	BIESSE SPA	EUR	70 036,23	53 520,00	0,15
18 000,00	WEBUILD SPA	EUR	38 088,41	44 928,00	0,12
4 000,00	EL.EN. SPA	EUR	44 708,31	41 440,00	0,11
500,00	OFFICINA STELLARE SPA	EUR	5 503,30	5 550,00	0,01
Multi-Utilities			3 630 009,49	4 047 206,08	11,23
411 162,00	ENEL SPA	EUR	2 497 323,73	2 822 215,97	7,83

The accompanying notes form an integral part of these financial statements.

Interfund Equity Italy

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
103 624,00	SNAM SPA	EUR	490 295,28	464 546,39	1,29
46 929,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	343 044,81	368 955,80	1,02
52 000,00	HERA SPA	EUR	125 133,53	180 960,00	0,50
37 733,00	A2A SPA	EUR	40 769,77	77 805,45	0,22
39 044,00	IREN SPA	EUR	77 049,73	76 409,11	0,21
3 364,00	ACEA SPA	EUR	56 392,64	56 313,36	0,16
Consumer Retail			3 055 732,89	2 955 857,37	8,20
11 078,00	MONCLER SPA	EUR	697 307,89	613 942,76	1,70
73 662,00	NEXI SPA	EUR	614 229,15	465 101,87	1,29
7 000,00	DE' LONGHI SPA	EUR	171 219,14	202 160,00	0,56
28 803,00	PIRELLI & C SPA	EUR	150 944,14	158 243,68	0,44
30 000,00	ESPRINET SPA	EUR	144 476,63	157 350,00	0,44
14 688,00	TECHNOGYM SPA	EUR	132 410,73	143 648,64	0,40
40 517,00	BASICNET SPA	EUR	131 240,69	123 982,02	0,34
85 000,00	SAFILO GROUP SPA	EUR	96 283,59	104 890,00	0,29
10 447,00	DEXELANCE SPA	EUR	113 663,36	103 320,83	0,29
8 000,00	MAGIS SPA VIA CERRETO GUIDI	EUR	97 658,56	102 400,00	0,28
16 006,00	ITALIAN EXHIBITION GROUP SPA	EUR	50 202,25	96 036,00	0,27
32 000,00	OVS SPA	EUR	69 108,88	89 984,00	0,25
7 500,00	LOTTOMATICA GROUP SPA	EUR	67 500,00	88 200,00	0,24
30 000,00	FERRETTI SPA	EUR	88 297,69	85 950,00	0,24
123 277,00	IMMSI SPA	EUR	59 732,46	71 870,49	0,20
11 673,00	PATTERN SPA	EUR	37 937,25	70 504,92	0,20
13 000,00	RACING FORCE SPA	EUR	59 117,52	53 300,00	0,15
16 029,00	NEODECORTECH SPA	EUR	53 834,67	50 010,48	0,14
18 000,00	GENTILI MOSCONI SPA	EUR	67 500,00	47 700,00	0,13
3 000,00	MARR SPA	EUR	37 031,46	35 280,00	0,10
16 950,00	PIQUADRO SPA	EUR	37 944,71	34 069,50	0,09
2 090,00	INTERCOS SPA	EUR	27 577,62	33 565,40	0,09
34 981,00	AEFFE SPA	EUR	50 514,50	24 346,78	0,07
Energy			1 518 922,14	1 635 732,03	4,54
94 549,00	ENI SPA	EUR	1 296 815,57	1 387 412,03	3,85
94 000,00	SAIPEM SPA	EUR	157 854,35	190 820,00	0,53
10 000,00	ATON GREEN STORAGE SPA	EUR	64 252,22	57 500,00	0,16
Telecommunication			888 583,84	1 005 049,58	2,79
1 261 393,00	TELECOM ITALIA SPA -PREF-	EUR	315 472,97	333 890,73	0,93
1 600,00	REPLY SPA	EUR	179 828,04	228 320,00	0,63
730 000,00	TELECOM ITALIA SPA	EUR	179 100,23	174 616,00	0,49
48 000,00	CAIRO COMMUNICATION SPA	EUR	90 406,19	104 640,00	0,29
122 242,00	IL SOLE 24 ORE SPA	EUR	86 425,70	86 302,85	0,24
29 440,00	ARNOLDO MONDADORI EDITORE SPA	EUR	37 350,71	77 280,00	0,21
Health			870 998,47	969 130,26	2,69
7 145,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	319 945,00	378 685,00	1,05
2 317,00	DIASORIN SPA	EUR	223 610,72	240 968,00	0,67
6 582,00	AMPLIFON SPA	EUR	214 236,25	191 733,66	0,53
7 476,00	PHILOGEN SPA	EUR	113 206,50	157 743,60	0,44
Computing and IT			711 084,95	743 368,00	2,06
11 375,00	TINEXTA SPA	EUR	167 006,97	148 216,25	0,41
30 000,00	SYS-DAT SPA	EUR	102 000,00	137 700,00	0,38
45 811,00	SECO SPA	EUR	180 990,38	121 399,15	0,34
4 500,00	TXT E-SOLUTIONS SPA	EUR	48 437,33	117 000,00	0,32
11 000,00	TECHNOPROBE SPA	EUR	89 395,07	82 170,00	0,23

The accompanying notes form an integral part of these financial statements.

Interfund Equity Italy

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
11 000,00	DATALOGIC SPA	EUR	73 103,71	73 480,00	0,20
3 012,00	WIIT SPA	EUR	50 151,49	63 402,60	0,18
Basic Goods			411 681,27	454 149,00	1,26
6 520,00	ITALIAN WINE BRANDS SPA	EUR	119 004,08	142 136,00	0,40
50 000,00	MISITANO & STRACUZZI SPA	EUR	146 000,00	126 750,00	0,35
12 500,00	FILA SPA	EUR	117 494,29	115 375,00	0,32
5 600,00	NEWLAT FOOD SPA	EUR	29 182,90	69 888,00	0,19
Raw materials			47 474,20	28 050,00	0,08
5 100,00	FRANCHI UMBERTO MARMI SPA	EUR	47 474,20	28 050,00	0,08
NETHERLANDS			4 300 017,30	4 759 487,03	13,21
Consumer Retail			2 544 570,99	3 270 516,46	9,08
3 870,00	FERRARI NV	EUR	919 549,19	1 730 664,00	4,80
94 728,00	STELLANTIS NV	EUR	1 510 973,49	1 433 992,46	3,98
10 000,00	BREMBO NV	EUR	114 048,31	105 860,00	0,30
Computing and IT			1 080 699,83	806 229,08	2,24
28 033,00	STMICROELECTRONICS NV	EUR	1 080 699,83	806 229,08	2,24
Industries			321 718,12	363 625,51	1,01
20 968,00	IVECO GROUP NV	EUR	162 703,06	199 699,23	0,56
9 533,00	CEMENTIR HOLDING NV	EUR	75 635,59	93 995,38	0,26
16 770,00	ARISTON HOLDING NV	EUR	83 379,47	69 930,90	0,19
Basic Goods			272 738,21	239 355,98	0,66
28 686,00	DAVIDE CAMPARI-MILANO NV	EUR	272 738,21	239 355,98	0,66
Telecommunication			80 290,15	79 760,00	0,22
20 000,00	MFE-MEDIAFOREUROPE NV	EUR	80 290,15	79 760,00	0,22
LUXEMBOURG			584 128,54	577 577,01	1,60
Industries			525 352,92	481 777,53	1,34
31 763,00	TENARIS SA	EUR	460 699,65	418 477,53	1,16
10 000,00	D'AMICO INTERNATIONAL SHIPPING SA	EUR	64 653,27	63 300,00	0,18
Consumer Retail			58 775,62	95 799,48	0,26
13 531,00	IVS GROUP SA	EUR	58 775,62	95 799,48	0,26
GERMANY			91 247,55	68 940,00	0,19
Telecommunication			91 247,55	68 940,00	0,19
12 000,00	PROSIEBENSAT.1 MEDIA SE	EUR	91 247,55	68 940,00	0,19
Ordinary Bonds			938 081,30	940 805,00	2,61
ITALY			648 431,30	647 432,00	1,80
Finance			402 993,80	400 132,00	1,11
400 000,00	GENERALI 5.125% 16/09/2024	EUR	402 993,80	400 132,00	1,11
Energy			245 437,50	247 300,00	0,69
250 000,00	ERG SPA 1.875% 11/04/2025	EUR	245 437,50	247 300,00	0,69
NETHERLANDS			289 650,00	293 373,00	0,81
Multi-Utilities			289 650,00	293 373,00	0,81
300 000,00	EDP FINANCE BV 1.625% 26/01/2026	EUR	289 650,00	293 373,00	0,81
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			200 500,00	200 860,00	0,56
Ordinary Bonds			200 500,00	200 860,00	0,56
NETHERLANDS			200 500,00	200 860,00	0,56
Computing and IT			200 500,00	200 860,00	0,56
200 000,00	ASML HOLDING NV 3.50% 06/12/2025	EUR	200 500,00	200 860,00	0,56
Total Portfolio			28 932 062,83	35 732 901,55	99,17

The accompanying notes form an integral part of these financial statements.

Interfund Equity Italy

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(11 127,21)	695 940,00
10,00	(14,00)	Sale	EURO STOXX 50	20/09/2024	EUR	(11 127,21)	695 940,00

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	750 539 630,49	
Banks	(Note 3)	17 487 828,38	
Other banks and broker accounts	(Notes 2, 3, 10)	26 473 141,97	
Unrealised profit on future contracts	(Notes 2, 10)	495 569,07	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	2 978,63	
Unrealised profit on swap contracts	(Notes 2, 9)	567 977,89	
Interest receivable on swap contracts	(Notes 2, 9)	1 526 312,04	
Interest receivable (net of withholding tax)		9 742 040,51	
Receivable on investments sold		5 245 556,59	
Receivable on subscriptions		268 616,77	
Total assets		812 349 652,34	
Liabilities			
Bank overdrafts	(Note 3)	(11 146,96)	
Unrealised loss on future contracts	(Notes 2, 10)	(17 520,00)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(2 972,59)	
Unrealised loss on swap contracts	(Notes 2, 9)	(458 397,14)	
Interest payable on swap contracts	(Notes 2, 9)	(1 350 090,95)	
Payable on investments purchased		(19 602 487,59)	
Payable on redemptions		(647 167,83)	
Other liabilities		(779 932,38)	
Total liabilities		(22 869 715,44)	
Total net assets		789 479 936,90	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	6,30	125 343 562,300

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	819 957 736,98
Interest on:		
- bonds	(Note 2)	20 421 572,78
- bank accounts	(Notes 2, 3)	1 291 540,85
- swaps and contracts for difference	(Note 2)	568 568,06
Securities lending, net	(Note 15)	79 708,24
Other income		2 925,42
Total income		22 364 315,35
Interest on bank accounts	(Notes 2, 3)	(767,94)
Interest paid on swaps and contracts for difference	(Note 2)	(642 422,21)
Management fee	(Note 6)	(5 284 329,31)
Central Administration fee	(Note 8)	(1 029 076,30)
Depositary fee	(Note 8)	(346 484,92)
Subscription tax	(Note 4)	(404 316,56)
Director's fee		(4 958,32)
Domiciliation fee		(9 965,79)
Other charges and taxes	(Note 5)	(252 118,47)
Total expenses		(7 974 439,82)
Net investment income / (loss)		14 389 875,53
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(4 361 122,63)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	46 166 519,74
- future contracts	(Note 2)	761 111,04
- foreign currencies and forward foreign exchange contracts	(Note 2)	(7 133,69)
- swap contracts	(Note 2)	(559 096,87)
Net result of operations for the year		56 390 153,12
Subscriptions for the year		252 895 080,33
Redemptions for the year		(339 763 033,53)
Net assets at the end of the year		789 479 936,90

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			750 101 020,98	750 539 630,49	95,07
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			725 509 890,88	725 861 510,72	91,94
Ordinary Bonds			540 720 278,22	537 668 352,23	68,10
FRANCE			135 984 008,51	134 987 109,22	17,10
Finance			45 217 351,54	45 038 246,53	5,71
2 100 000,00	AXA SA 3.375% 31/05/2034	EUR	2 078 769,00	2 104 185,62	0,27
1 700 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.125% 13/03/2029	EUR	1 684 493,00	1 763 394,96	0,22
1 700 000,00	CREDIT AGRICOLE SA 3.875% 20/04/2031	EUR	1 692 799,00	1 755 502,11	0,22
1 600 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 08/06/2026	EUR	1 642 024,00	1 535 115,92	0,19
1 600 000,00	SOCIETE GENERALE SA 0.875% 01/07/2026	EUR	1 471 156,00	1 531 165,68	0,19
1 400 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 0.625% 04/05/2027	EUR	1 365 406,00	1 311 125,69	0,17
1 100 000,00	CREDIT AGRICOLE SA 3.875% 28/11/2034	EUR	1 099 188,45	1 144 548,35	0,15
1 200 000,00	LA BANQUE POSTALE SA 2.00% 13/07/2028	EUR	1 119 120,00	1 140 853,08	0,15
1 200 000,00	BPCE SA 1.625% 31/01/2028	EUR	1 117 620,00	1 132 846,86	0,14
1 100 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 4.125% 11/12/2030	EUR	1 093 323,00	1 128 976,70	0,14
1 100 000,00	CREDIT AGRICOLE SA 3.75% 22/01/2034	EUR	1 105 573,00	1 126 908,37	0,14
1 300 000,00	BPCE SA 0.25% 14/01/2031	EUR	1 034 530,61	1 075 642,23	0,14
1 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.75% 10/11/2031	EUR	1 028 317,23	1 064 378,95	0,14
1 100 000,00	BPCE SA 0.50% 15/09/2027	EUR	1 083 012,00	1 037 903,96	0,13
1 100 000,00	SOCIETE GENERALE SA 0.75% 25/01/2027	EUR	1 077 409,93	1 035 557,05	0,13
1 000 000,00	BPCE SA 4.125% 10/07/2028	EUR	990 362,86	1 034 316,05	0,13
1 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.50% 15/05/2031	EUR	993 420,00	1 009 422,85	0,13
1 000 000,00	BNP PARIBAS SA 1.125% 11/06/2026	EUR	979 122,95	964 810,40	0,12
900 000,00	CREDIT AGRICOLE SA 4.00% 18/01/2033	EUR	920 079,00	939 530,07	0,12
1 000 000,00	CREDIT AGRICOLE SA 2.00% 25/03/2029	EUR	862 470,00	939 234,20	0,12
900 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.75% 15/03/2029	EUR	893 718,00	836 460,00	0,11
800 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.00% 21/11/2029	EUR	799 136,00	827 231,88	0,11
800 000,00	SOCIETE GENERALE SA 4.125% 21/11/2028	EUR	823 424,00	824 981,60	0,10
800 000,00	CREDIT AGRICOLE SA 1.875% 20/12/2026	EUR	875 079,00	777 016,56	0,10
1 000 000,00	GECINA SA 0.875% 30/06/2036	EUR	676 040,00	740 859,85	0,09
800 000,00	CREDIT MUTUEL ARKEA SA 1.125% 23/05/2029	EUR	795 800,00	727 902,32	0,09
800 000,00	CREDIT AGRICOLE SA 0.375% 20/04/2028	EUR	782 529,60	721 065,08	0,09
700 000,00	LA BANQUE POSTALE SA 4.00% 03/05/2028	EUR	693 287,00	717 876,01	0,09
700 000,00	BPCE SA 3.875% 11/01/2029	EUR	700 071,40	709 823,80	0,09
700 000,00	KLEPIERRE SA 3.875% 23/09/2033	EUR	695 610,70	705 133,31	0,09
800 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 2.00% 29/05/2037	EUR	790 055,27	647 935,60	0,08
700 000,00	CREDIT AGRICOLE ASSURANCES SA 2.00% 17/07/2030	EUR	697 116,00	625 650,27	0,08
700 000,00	CREDIT MUTUEL ARKEA SA 0.75% 18/01/2030	EUR	585 634,00	614 422,83	0,08
600 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.75% 03/02/2034	EUR	599 856,00	609 572,34	0,08
600 000,00	BPCE SA 0.50% 24/02/2027	EUR	594 426,00	560 840,88	0,07
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 5.125% 13/01/2033	EUR	522 000,00	532 704,68	0,07
600 000,00	SOCIETE GENERALE SA 0.875% 24/09/2029	EUR	476 274,00	526 257,60	0,07
600 000,00	BNP PARIBAS SA 1.625% 02/07/2031	EUR	482 927,07	521 063,91	0,07
600 000,00	PRAEMIA HEALTHCARE SACA 1.375% 17/09/2030	EUR	599 556,00	519 911,40	0,07
600 000,00	PRAEMIA HEALTHCARE SACA 0.875% 04/11/2029	EUR	559 868,00	514 930,50	0,07
600 000,00	KLEPIERRE SA 0.625% 01/07/2030	EUR	592 926,00	511 736,13	0,07
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.875% 26/01/2028	EUR	496 120,00	507 372,98	0,06
500 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 3.375% 24/09/2028	EUR	533 250,00	494 123,40	0,06
600 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 2.25% 14/05/2038	EUR	485 886,00	488 128,41	0,06

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 04/11/2026	EUR	510 637,14	484 821,85	0,06
500 000,00	SOCIETE GENERALE SA 2.125% 27/09/2028	EUR	465 769,99	471 851,35	0,06
500 000,00	HSBC CONTINENTAL EUROPE SA 1.375% 04/09/2028	EUR	460 905,00	468 547,93	0,06
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 19/07/2028	EUR	492 480,00	444 178,90	0,06
500 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.375% 04/12/2031	EUR	373 778,34	428 559,20	0,05
400 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.125% 14/06/2033	EUR	397 240,00	417 971,80	0,05
400 000,00	LA BANQUE POSTALE SA 4.375% 17/01/2030	EUR	398 440,00	416 773,34	0,05
400 000,00	BPCE SA 2.875% 22/04/2026	EUR	427 028,00	396 239,38	0,05
400 000,00	COVIVIO SA 1.625% 23/06/2030	EUR	397 952,00	359 336,54	0,05
400 000,00	ICADE 1.00% 19/01/2030	EUR	343 472,00	346 809,60	0,04
300 000,00	SOCIETE GENERALE SA 5.625% 02/06/2033	EUR	322 578,00	319 294,20	0,04
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.25% 03/06/2030	EUR	239 889,00	263 734,50	0,03
200 000,00	GROUPE VYV 1.625% 02/07/2029	EUR	198 396,00	181 707,50	0,02
Consumer Retail			29 555 097,58	29 717 420,16	3,76
3 000 000,00	KERING SA 3.625% 05/09/2031	EUR	3 018 637,92	3 037 458,75	0,38
2 400 000,00	COFIROUTE SA 1.00% 19/05/2031	EUR	2 017 498,21	2 073 286,68	0,26
1 815 000,00	RCI BANQUE SA 3.75% 04/10/2027	EUR	1 810 408,05	1 837 832,16	0,23
1 800 000,00	AYVENS SA 3.875% 24/01/2028	EUR	1 804 631,52	1 822 079,25	0,23
1 600 000,00	AYVENS SA 4.375% 23/11/2026	EUR	1 613 732,00	1 635 912,72	0,21
1 400 000,00	AYVENS SA 3.875% 16/07/2029	EUR	1 397 438,00	1 420 526,24	0,18
1 200 000,00	LVMH MOET HENNESSY LOUIS VUITTON SE 3.375% 05/02/2030	EUR	1 213 224,00	1 224 134,22	0,16
1 200 000,00	EDENRED SE 3.625% 13/06/2031	EUR	1 178 712,00	1 202 652,30	0,15
1 125 000,00	RCI BANQUE SA 4.125% 01/12/2025	EUR	1 122 165,00	1 132 088,06	0,14
1 094 000,00	RCI BANQUE SA 4.50% 06/04/2027	EUR	1 081 505,90	1 122 647,43	0,14
1 000 000,00	APRR SA 3.125% 24/01/2030	EUR	979 392,00	998 039,95	0,13
800 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 4.25% 18/03/2030	EUR	792 824,00	825 778,20	0,10
700 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 3.25% 19/01/2033	EUR	682 689,00	692 794,76	0,09
700 000,00	APRR SA 1.875% 06/01/2031	EUR	618 474,50	648 459,88	0,08
700 000,00	APRR SA 1.625% 13/01/2032	EUR	696 360,00	631 192,87	0,08
700 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 1.375% 21/02/2031	EUR	613 550,00	626 113,74	0,08
600 000,00	AYVENS SA 4.00% 05/07/2027	EUR	606 414,00	612 618,09	0,08
600 000,00	AYVENS SA 4.75% 13/10/2025	EUR	606 180,00	609 138,00	0,08
600 000,00	ACCOR SA 3.875% 11/03/2031	EUR	596 970,00	607 117,68	0,08
600 000,00	ARVAL SERVICE LEASE SA 4.00% 22/09/2026	EUR	603 600,00	605 853,99	0,08
600 000,00	KERING SA 3.625% 11/03/2036	EUR	585 450,60	590 806,95	0,07
600 000,00	SANEF SA 1.875% 16/03/2026	EUR	630 432,00	587 859,93	0,07
600 000,00	KERING SA 1.875% 05/05/2030	EUR	552 804,00	560 635,80	0,07
600 000,00	APRR SA 1.50% 17/01/2033	EUR	511 086,00	527 600,31	0,07
500 000,00	APRR SA 1.25% 06/01/2027	EUR	474 520,00	480 179,48	0,06
500 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 1.75% 03/09/2030	EUR	455 119,88	465 637,95	0,06
500 000,00	LVMH MOET HENNESSY LOUIS VUITTON SE 0.375% 11/02/2031	EUR	486 642,63	427 418,28	0,05
400 000,00	EDENRED SE 3.625% 05/08/2032	EUR	396 572,00	399 612,00	0,05
400 000,00	KERING SA 3.375% 11/03/2032	EUR	392 275,20	396 001,84	0,05
400 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 2.50% 03/09/2038	EUR	410 867,55	360 321,00	0,05
300 000,00	WORLDLINE SA 4.125% 12/09/2028	EUR	280 350,00	299 601,53	0,04
300 000,00	EDENRED SE 1.875% 06/03/2026	EUR	301 293,00	294 454,25	0,04
308 000,00	SODEXO SA 1.00% 27/04/2029	EUR	270 467,12	281 993,11	0,04
300 000,00	KERING SA 0.75% 13/05/2028	EUR	302 156,00	275 953,82	0,03
200 000,00	EDENRED SE 1.375% 18/06/2029	EUR	200 902,00	184 767,27	0,02
150 000,00	RCI BANQUE SA 4.625% 13/07/2026	EUR	150 295,50	152 917,87	0,02
100 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 0.625% 02/11/2040	EUR	99 458,00	65 933,80	0,01

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			17 525 776,83	17 614 781,03	2,23
2 400 000,00	CIE DE SAINT-GOBAIN SA 3.875% 29/11/2030	EUR	2 426 857,58	2 456 949,36	0,31
1 700 000,00	SCHNEIDER ELECTRIC SE 3.375% 03/09/2036	EUR	1 691 585,00	1 695 121,00	0,21
1 500 000,00	AEROPORTS DE PARIS SA 2.75% 02/04/2030	EUR	1 416 978,00	1 462 131,23	0,19
1 400 000,00	SCHNEIDER ELECTRIC SE 3.00% 10/01/2031	EUR	1 376 120,00	1 397 275,88	0,18
1 200 000,00	BOUYGUES SA 3.875% 17/07/2031	EUR	1 222 808,29	1 236 979,86	0,16
1 100 000,00	CIE DE SAINT-GOBAIN SA 3.25% 09/08/2029	EUR	1 095 963,00	1 098 427,00	0,14
1 200 000,00	LEGRAND SA 0.75% 20/05/2030	EUR	1 032 585,00	1 058 726,40	0,13
800 000,00	LEGRAND SA 3.50% 26/06/2034	EUR	800 416,00	808 783,56	0,10
800 000,00	SCHNEIDER ELECTRIC SE 1.375% 21/06/2027	EUR	808 434,46	768 365,16	0,10
800 000,00	SCHNEIDER ELECTRIC SE 1.50% 15/01/2028	EUR	799 800,00	765 301,52	0,10
600 000,00	SCHNEIDER ELECTRIC SE 3.50% 12/06/2033	EUR	610 884,00	612 411,30	0,08
600 000,00	LA POSTE SA 1.375% 21/04/2032	EUR	595 239,50	523 527,12	0,07
500 000,00	SCHNEIDER ELECTRIC SE 3.00% 03/09/2030	EUR	497 460,00	498 745,00	0,06
400 000,00	BOUYGUES SA 5.375% 30/06/2042	EUR	428 880,00	465 940,18	0,06
400 000,00	LA POSTE SA 4.00% 12/06/2035	EUR	412 364,00	418 535,36	0,05
500 000,00	AEROPORTS DE PARIS SA 1.125% 18/06/2034	EUR	396 045,00	407 263,13	0,05
400 000,00	LA POSTE SA 3.125% 14/03/2033	EUR	396 292,00	393 692,94	0,05
300 000,00	IMERYS SA 4.75% 29/11/2029	EUR	297 594,00	312 295,11	0,04
300 000,00	LA POSTE SA 3.75% 12/06/2030	EUR	302 673,00	307 492,80	0,04
300 000,00	BOUYGUES SA 3.25% 30/06/2037	EUR	296 682,00	286 365,20	0,04
300 000,00	VERALLIA SA 1.875% 10/11/2031	EUR	247 440,00	264 275,25	0,03
200 000,00	CIE DE SAINT-GOBAIN SA 2.125% 10/06/2028	EUR	199 140,00	193 226,52	0,02
200 000,00	AEROPORTS DE PARIS SA 1.00% 05/01/2029	EUR	173 536,00	182 950,15	0,02
Multi-Utilities			17 569 341,95	16 644 706,34	2,11
900 000,00	ELECTRICITE DE FRANCE SA 4.75% 12/10/2034	EUR	926 208,00	965 700,95	0,12
900 000,00	ENGIE SA 4.00% 11/01/2035	EUR	892 405,00	923 600,16	0,12
800 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 3.50% 30/04/2033	EUR	796 784,00	807 498,16	0,10
800 000,00	TEREGA SA 2.20% 05/08/2025	EUR	834 857,85	790 544,20	0,10
800 000,00	VEOLIA ENVIRONNEMENT SA 1.625% 17/09/2030	EUR	809 148,23	730 727,68	0,09
700 000,00	ENGIE SA 4.25% 11/01/2043	EUR	696 060,00	705 604,62	0,09
800 000,00	VEOLIA ENVIRONNEMENT SA 0.80% 15/01/2032	EUR	645 492,27	668 664,08	0,09
600 000,00	ELECTRICITE DE FRANCE SA 4.375% 12/10/2029	EUR	617 400,00	626 958,18	0,08
600 000,00	ELECTRICITE DE FRANCE SA 3.75% 05/06/2027	EUR	606 648,00	609 963,75	0,08
700 000,00	ENGIE SA 0.50% 24/10/2030	EUR	693 903,00	594 346,17	0,08
700 000,00	ENGIE SA 2.00% 28/09/2037	EUR	724 024,00	571 437,55	0,07
600 000,00	ENGIE SA 0.375% 21/06/2027	EUR	604 912,50	558 335,70	0,07
600 000,00	VEOLIA ENVIRONNEMENT SA 0.664% 15/01/2031	EUR	473 592,00	510 376,11	0,07
500 000,00	ELECTRICITE DE FRANCE SA 3.875% 12/01/2027	EUR	502 395,00	508 334,25	0,06
600 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 2.125% 27/09/2038	EUR	455 580,00	503 198,76	0,06
400 000,00	VEOLIA ENVIRONNEMENT SA 6.125% 25/11/2033	EUR	675 184,00	487 398,46	0,06
500 000,00	COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 2.125% 29/07/2032	EUR	420 820,00	454 363,18	0,06
400 000,00	ELECTRICITE DE FRANCE SA 4.25% 25/01/2032	EUR	394 132,00	415 833,18	0,05
400 000,00	ELECTRICITE DE FRANCE SA 4.125% 17/06/2031	EUR	403 344,00	410 871,94	0,05
400 000,00	ELECTRICITE DE FRANCE SA 4.625% 25/01/2043	EUR	376 424,00	410 559,46	0,05
400 000,00	ENGIE SA 3.50% 27/09/2029	EUR	400 292,00	405 020,44	0,05
500 000,00	ELECTRICITE DE FRANCE SA 1.875% 13/10/2036	EUR	377 959,09	402 897,95	0,05
500 000,00	ELECTRICITE DE FRANCE SA 1.00% 29/11/2033	EUR	376 473,75	396 863,35	0,05
400 000,00	ENGIE SA 1.75% 27/03/2028	EUR	433 680,00	381 758,58	0,05
600 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.125% 09/09/2049	EUR	592 486,00	361 859,07	0,05
500 000,00	ENGIE SA 1.25% 24/10/2041	EUR	517 725,00	328 104,85	0,04
300 000,00	SUEZ SACA 4.50% 13/11/2033	EUR	308 240,67	315 984,47	0,04

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	ENGIE SA 4.25% 06/09/2034	EUR	305 369,50	313 020,60	0,04
300 000,00	ENGIE SA 4.25% 06/03/2044	EUR	299 721,00	301 737,59	0,04
300 000,00	COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 3.75% 17/01/2036	EUR	297 752,00	300 975,09	0,04
300 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.875% 23/10/2037	EUR	314 625,00	248 677,95	0,03
200 000,00	ELECTRICITE DE FRANCE SA 4.75% 17/06/2044	EUR	198 354,00	207 781,45	0,03
300 000,00	ELECTRICITE DE FRANCE SA 2.00% 09/12/2049	EUR	288 361,50	191 795,46	0,02
200 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.125% 08/07/2040	EUR	204 384,00	139 926,19	0,02
100 000,00	VEOLIA ENVIRONNEMENT SA 1.94% 07/01/2030	EUR	104 604,59	93 986,76	0,01
Telecommunication			6 829 466,55	6 960 870,23	0,88
1 900 000,00	ORANGE SA 3.875% 11/09/2035	EUR	1 939 809,00	1 987 957,27	0,25
1 000 000,00	WPP FINANCE SA 4.125% 30/05/2028	EUR	1 003 762,50	1 028 232,05	0,13
900 000,00	ORANGE SA 1.875% 12/09/2030	EUR	819 729,02	841 150,44	0,11
700 000,00	ORANGE SA 0.75% 29/06/2034	EUR	509 320,00	553 058,94	0,07
500 000,00	ORANGE SA 1.50% 09/09/2027	EUR	472 495,00	479 237,13	0,06
500 000,00	JCDECAUX SE 1.625% 07/02/2030	EUR	407 925,00	449 930,90	0,06
500 000,00	TDF INFRASTRUCTURE SASU 1.75% 01/12/2029	EUR	397 483,64	447 428,75	0,06
300 000,00	TDF INFRASTRUCTURE SASU 2.50% 07/04/2026	EUR	311 671,12	296 770,14	0,04
400 000,00	ORANGE SA 1.375% 04/09/2049	EUR	379 464,00	270 536,02	0,03
200 000,00	JCDECAUX SE 5.00% 11/01/2029	EUR	202 992,00	211 048,32	0,03
200 000,00	ORANGE SA 3.625% 16/11/2031	EUR	196 043,27	205 359,91	0,02
200 000,00	VIVENDI SE 1.125% 11/12/2028	EUR	188 772,00	190 160,36	0,02
Basic Goods			5 851 802,48	5 943 052,33	0,75
1 100 000,00	PERNOD RICARD SA 3.75% 02/11/2032	EUR	1 112 500,00	1 134 451,45	0,14
800 000,00	PERNOD RICARD SA 3.375% 07/11/2030	EUR	787 020,00	803 948,84	0,10
700 000,00	DANONE SA 3.071% 07/09/2032	EUR	685 903,48	692 470,07	0,09
600 000,00	DANONE SA 3.47% 22/05/2031	EUR	599 304,00	611 427,24	0,08
600 000,00	CARREFOUR SA 2.375% 30/10/2029	EUR	542 118,00	572 523,21	0,07
500 000,00	CARREFOUR SA 3.75% 10/10/2030	EUR	483 685,00	507 782,55	0,07
500 000,00	CARREFOUR SA 1.875% 30/10/2026	EUR	499 695,00	486 171,35	0,06
500 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 1.25% 18/01/2027	EUR	475 075,00	480 869,50	0,06
300 000,00	CARREFOUR SA 1.75% 04/05/2026	EUR	323 664,00	293 660,07	0,04
200 000,00	DANONE SA 1.208% 03/11/2028	EUR	181 448,00	187 137,72	0,02
200 000,00	PERNOD RICARD SA 0.125% 04/10/2029	EUR	161 390,00	172 610,33	0,02
Raw materials			4 753 367,74	4 903 235,68	0,62
1 100 000,00	ORANO SA 4.00% 12/03/2031	EUR	1 087 410,24	1 107 363,46	0,14
700 000,00	ARKEMA SA 4.25% 20/05/2030	EUR	712 801,50	730 366,25	0,09
700 000,00	FIRMENICH PRODUCTIONS PARTICIPATIONS SAS 1.75% 30/04/2030	EUR	627 770,00	651 183,93	0,08
600 000,00	AIR LIQUIDE FINANCE SA 3.375% 29/05/2034	EUR	600 114,00	608 162,01	0,08
500 000,00	AIR LIQUIDE FINANCE SA 1.00% 08/03/2027	EUR	472 335,00	478 178,05	0,06
500 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.994% 08/04/2032	EUR	433 550,00	462 488,25	0,06
400 000,00	ORANO SA 5.375% 15/05/2027	EUR	398 800,00	418 520,32	0,05
300 000,00	AIR LIQUIDE FINANCE SA 0.375% 27/05/2031	EUR	246 675,00	251 389,76	0,03
200 000,00	ORANO SA 2.75% 08/03/2028	EUR	173 912,00	195 583,65	0,03
Health			3 716 280,90	3 624 130,44	0,46
1 400 000,00	ESSILORLUXOTTICA SA 0.50% 05/06/2028	EUR	1 325 615,90	1 286 776,12	0,16
800 000,00	SANOFI SA 1.125% 05/04/2028	EUR	774 822,00	757 484,72	0,10
800 000,00	SANOFI SA 1.25% 06/04/2029	EUR	764 547,00	744 943,68	0,09
600 000,00	SANOFI SA 1.375% 21/03/2030	EUR	553 447,00	555 966,57	0,07
300 000,00	SANOFI SA 1.50% 01/04/2030	EUR	297 849,00	278 959,35	0,04
Computing and IT			2 778 455,14	2 650 846,57	0,34
800 000,00	CAPGEMINI SE 2.375% 15/04/2032	EUR	792 024,00	749 318,60	0,10
500 000,00	TELEPERFORMANCE SE 5.75% 22/11/2031	EUR	534 297,14	528 897,08	0,07

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	TELEPERFORMANCE SE 0.25% 26/11/2027	EUR	496 065,00	450 700,00	0,06
400 000,00	DASSAULT SYSTEMES SE 0.375% 16/09/2029	EUR	397 500,00	350 630,74	0,04
300 000,00	CAPGEMINI SE 1.625% 15/04/2026	EUR	289 959,00	293 667,98	0,04
200 000,00	CAPGEMINI SE 1.125% 23/06/2030	EUR	172 360,00	178 708,92	0,02
100 000,00	TELEPERFORMANCE SE 3.75% 24/06/2029	EUR	96 250,00	98 923,25	0,01
Energy			2 187 067,80	1 889 819,91	0,24
800 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.618% 18/05/2040	EUR	840 324,80	608 431,00	0,08
600 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 0.75% 12/07/2028	EUR	592 368,00	555 874,53	0,07
500 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.491% 08/04/2027	EUR	500 000,00	482 845,40	0,06
250 000,00	SCHLUMBERGER FINANCE FRANCE SAS 1.00% 18/02/2026	EUR	254 375,00	242 668,98	0,03
NETHERLANDS			84 047 045,48	82 798 506,75	10,49
Consumer Retail			21 044 046,48	20 975 378,79	2,66
1 800 000,00	DAIMLER TRUCK INTERNATIONAL FINANCE BV 1.625% 06/04/2027	EUR	1 703 220,00	1 736 355,15	0,22
1 400 000,00	STELLANTIS NV 4.375% 14/03/2030	EUR	1 435 054,50	1 459 265,99	0,19
1 200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.75% 28/09/2027	EUR	1 182 217,14	1 213 275,96	0,15
1 100 000,00	LKQ DUTCH BOND BV 4.125% 13/03/2031	EUR	1 112 092,00	1 114 384,32	0,14
900 000,00	BMW INTERNATIONAL INVESTMENT BV 3.375% 27/08/2034	EUR	895 194,00	885 888,00	0,11
825 000,00	RELX FINANCE BV 3.375% 20/03/2033	EUR	818 845,50	824 596,62	0,10
800 000,00	STELLANTIS NV 4.25% 16/06/2031	EUR	821 678,86	823 552,60	0,10
800 000,00	RENTOKIL INITIAL FINANCE BV 3.875% 27/06/2027	EUR	816 758,00	812 384,60	0,10
850 000,00	HALEON NETHERLANDS CAPITAL BV 1.75% 29/03/2030	EUR	849 116,00	789 959,32	0,10
700 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.375% 15/05/2030	EUR	724 941,00	726 564,55	0,09
770 000,00	STELLANTIS NV 0.625% 30/03/2027	EUR	766 211,60	723 453,38	0,09
700 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 1.50% 09/02/2027	EUR	698 294,92	678 860,56	0,09
700 000,00	UNILEVER FINANCE NETHERLANDS BV 1.125% 12/02/2027	EUR	708 659,00	673 236,17	0,09
688 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 0.625% 06/05/2027	EUR	683 548,64	650 344,69	0,08
650 000,00	EASYJET FINCO BV 1.875% 03/03/2028	EUR	608 637,25	617 062,94	0,08
590 000,00	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	EUR	597 833,37	611 347,14	0,08
600 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.25% 18/11/2030	EUR	550 332,00	591 447,90	0,08
600 000,00	STELLANTIS NV 2.75% 01/04/2032	EUR	559 494,00	561 549,81	0,07
500 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 16/11/2038	EUR	587 790,42	511 871,90	0,07
600 000,00	BMW FINANCE NV 0.875% 14/01/2032	EUR	509 328,00	511 264,38	0,07
500 000,00	UNILEVER FINANCE NETHERLANDS BV 3.50% 15/02/2037	EUR	498 765,00	507 212,73	0,06
500 000,00	BMW INTERNATIONAL INVESTMENT BV 3.50% 17/11/2032	EUR	503 692,50	506 915,25	0,06
400 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.25% 29/03/2029	EUR	407 936,00	412 357,44	0,05
500 000,00	STELLANTIS NV 1.25% 20/06/2033	EUR	406 095,00	405 159,35	0,05
450 000,00	UNILEVER FINANCE NETHERLANDS BV 1.25% 28/02/2031	EUR	398 746,45	404 516,14	0,05
400 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.875% 30/03/2027	EUR	399 658,28	386 723,58	0,05
400 000,00	BMW FINANCE NV 1.00% 22/05/2028	EUR	351 608,00	372 254,96	0,05
312 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.70% 30/05/2031	EUR	321 615,84	321 096,64	0,04
300 000,00	BMW FINANCE NV 3.625% 22/05/2035	EUR	302 298,00	303 959,72	0,04
300 000,00	STELLANTIS NV 2.75% 15/05/2026	EUR	294 510,00	297 886,32	0,04
290 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.25% 15/11/2030	EUR	287 184,21	290 874,36	0,04
300 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.25% 23/09/2032	EUR	242 691,00	249 756,32	0,03
Multi-Utilities			12 723 763,61	12 385 686,48	1,57
1 400 000,00	EDP FINANCE BV 0.375% 16/09/2026	EUR	1 301 360,00	1 323 221,20	0,17
1 000 000,00	ENEL FINANCE INTERNATIONAL NV 0.25% 28/05/2026	EUR	878 904,00	953 868,55	0,12
1 100 000,00	ENEL FINANCE INTERNATIONAL NV 0.875% 17/01/2031	EUR	881 849,57	946 226,33	0,12
1 000 000,00	TENNET HOLDING BV 2.00% 05/06/2034	EUR	945 012,00	895 240,95	0,11
750 000,00	ENEL FINANCE INTERNATIONAL NV 0.75% 17/06/2030	EUR	589 863,04	649 444,91	0,08
600 000,00	ENBW INTERNATIONAL FINANCE BV 4.30% 23/05/2034	EUR	625 098,00	632 745,15	0,08
750 000,00	TENNET HOLDING BV 0.50% 09/06/2031	EUR	622 350,00	632 032,69	0,08

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
820 000,00	ENEL FINANCE INTERNATIONAL NV 0.875% 17/06/2036	EUR	804 100,20	599 909,29	0,08
487 000,00	ENBW INTERNATIONAL FINANCE BV 6.125% 07/07/2039	EUR	778 280,91	598 232,48	0,08
550 000,00	ENEL FINANCE INTERNATIONAL NV 4.00% 20/02/2031	EUR	559 317,00	569 431,61	0,07
580 000,00	REDEXIS GAS FINANCE BV 1.875% 27/04/2027	EUR	545 670,39	554 598,41	0,07
600 000,00	TENNET HOLDING BV 0.875% 16/06/2035	EUR	436 020,00	463 216,05	0,06
400 000,00	TENNET HOLDING BV 4.75% 28/10/2042	EUR	396 608,00	431 946,48	0,05
400 000,00	ENEXIS HOLDING NV 3.625% 12/06/2034	EUR	399 716,00	413 222,78	0,05
400 000,00	ALLIANDER NV 2.625% 09/09/2027	EUR	398 524,00	396 999,38	0,05
500 000,00	TENNET HOLDING BV 1.50% 03/06/2039	EUR	518 690,00	392 969,25	0,05
400 000,00	STEDIN HOLDING NV 2.375% 03/06/2030	EUR	394 992,00	383 407,28	0,05
350 000,00	TENNET HOLDING BV 2.375% 17/05/2033	EUR	338 348,50	326 149,99	0,04
369 000,00	TENNET HOLDING BV 1.875% 13/06/2036	EUR	387 450,00	316 035,27	0,04
300 000,00	NATURGY FINANCE IBERIA SA 1.25% 15/01/2026	EUR	298 239,00	291 903,03	0,04
400 000,00	TENNET HOLDING BV 1.125% 09/06/2041	EUR	303 672,00	279 662,96	0,04
300 000,00	TENNET HOLDING BV 0.125% 30/11/2032	EUR	231 282,00	238 127,64	0,03
115 000,00	ENBW INTERNATIONAL FINANCE BV 0.25% 19/10/2030	EUR	88 417,00	97 094,80	0,01
Finance			11 900 998,53	12 098 254,89	1,53
1 000 000,00	LEASEPLAN CORP. NV 0.25% 07/09/2026	EUR	898 600,00	944 543,35	0,12
1 000 000,00	ING GROEP NV 0.875% 29/11/2030	EUR	855 215,00	875 824,90	0,11
900 000,00	ABN AMRO BANK NV 0.60% 15/01/2027	EUR	898 155,00	848 827,04	0,11
750 000,00	CTP NV 4.75% 05/02/2030	EUR	747 855,00	775 447,35	0,10
800 000,00	ING GROEP NV 2.00% 20/09/2028	EUR	750 733,00	762 629,44	0,10
700 000,00	VESTEDA FINANCE BV 2.00% 10/07/2026	EUR	699 643,00	684 283,50	0,09
800 000,00	DIGITAL DUTCH FINCO BV 1.00% 15/01/2032	EUR	572 732,00	655 253,92	0,08
600 000,00	ABN AMRO BANK NV 3.875% 15/01/2032	EUR	597 756,86	610 245,06	0,08
575 000,00	LSEG NETHERLANDS BV 4.231% 29/09/2030	EUR	575 000,00	602 446,99	0,08
600 000,00	ABN AMRO BANK NV 3.00% 01/06/2032	EUR	568 518,00	578 213,31	0,07
600 000,00	CTP NV 0.625% 27/09/2026	EUR	487 182,00	567 288,00	0,07
600 000,00	CTP NV 0.75% 18/02/2027	EUR	521 067,50	563 475,24	0,07
500 000,00	HEIMSTADEN BOSTAD TREASURY BV 1.375% 03/03/2027	EUR	496 445,00	457 868,75	0,06
500 000,00	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.125% 11/01/2029	EUR	399 530,00	438 567,10	0,05
500 000,00	EURONEXT NV 0.75% 17/05/2031	EUR	456 744,00	427 755,55	0,05
500 000,00	ALLIANZ FINANCE II BV 0.50% 14/01/2031	EUR	395 532,65	426 397,88	0,05
400 000,00	COOPERATIEVE RABOBANK UA 3.822% 26/07/2034	EUR	400 000,00	409 514,32	0,05
500 000,00	LSEG NETHERLANDS BV 0.75% 06/04/2033	EUR	494 770,00	404 225,20	0,05
400 000,00	EXOR NV 1.75% 18/01/2028	EUR	399 848,22	384 062,92	0,05
305 000,00	VESTEDA FINANCE BV 4.00% 07/05/2032	EUR	304 835,30	310 229,90	0,04
300 000,00	VONOVIA SE 1.625% 07/10/2039	EUR	181 806,00	209 555,34	0,03
200 000,00	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	EUR	199 030,00	161 599,83	0,02
Basic Goods			11 795 158,49	11 821 295,68	1,50
1 250 000,00	COCA-COLA HBC FINANCE BV 2.75% 23/09/2025	EUR	1 243 100,00	1 244 058,94	0,16
900 000,00	KONINKLIJKE AHOLD DELHAIZE NV 3.375% 11/03/2031	EUR	895 233,00	911 448,14	0,12
1 100 000,00	IMPERIAL BRANDS FINANCE NETHERLANDS BV 1.75% 18/03/2033	EUR	863 356,20	910 665,58	0,12
900 000,00	HEINEKEN NV 1.375% 29/01/2027	EUR	892 980,00	866 409,75	0,11
900 000,00	COCA-COLA HBC FINANCE BV 1.00% 14/05/2027	EUR	907 777,12	854 024,90	0,11
800 000,00	HEINEKEN NV 3.875% 23/09/2030	EUR	817 392,00	830 168,00	0,11
700 000,00	HEINEKEN NV 4.125% 23/03/2035	EUR	692 829,62	734 357,82	0,09
600 000,00	REWE INTERNATIONAL FINANCE BV 4.875% 13/09/2030	EUR	598 818,00	637 461,06	0,08
600 000,00	KONINKLIJKE AHOLD DELHAIZE NV 1.125% 19/03/2026	EUR	593 204,35	583 510,95	0,07
600 000,00	DIAGEO CAPITAL BV 1.50% 08/06/2029	EUR	549 819,00	560 642,67	0,07
600 000,00	HEINEKEN NV 2.02% 12/05/2032	EUR	534 390,00	549 256,65	0,07
560 000,00	VITERRA FINANCE BV 1.00% 24/09/2028	EUR	556 623,20	509 076,93	0,06

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	WOLTERS KLUWER NV 3.00% 23/09/2026	EUR	499 610,00	501 051,98	0,06
400 000,00	WOLTERS KLUWER NV 3.75% 03/04/2031	EUR	397 668,00	411 449,74	0,05
400 000,00	KONINKLIJKE AHOLD DELHAIZE NV 3.50% 04/04/2028	EUR	399 388,00	407 307,46	0,05
400 000,00	BAT NETHERLANDS FINANCE BV 3.125% 07/04/2028	EUR	397 136,00	401 027,18	0,05
300 000,00	HEINEKEN NV 1.50% 03/10/2029	EUR	271 932,00	278 380,97	0,04
300 000,00	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0.625% 09/09/2032	EUR	225 228,00	244 969,82	0,03
300 000,00	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 1.25% 09/09/2041	EUR	294 048,00	208 778,25	0,03
200 000,00	JDE PEET'S NV 0.50% 16/01/2029	EUR	164 626,00	177 248,89	0,02
Industries			9 320 932,02	9 261 892,79	1,17
1 800 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.00% 08/09/2033	EUR	1 767 966,00	1 774 124,10	0,22
1 095 000,00	DANFOSS FINANCE I BV 0.125% 28/04/2026	EUR	981 757,50	1 041 635,83	0,13
1 000 000,00	AIRBUS SE 1.625% 09/06/2030	EUR	870 480,00	921 996,90	0,12
900 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.50% 24/02/2036	EUR	894 307,11	914 519,34	0,12
600 000,00	CNH INDUSTRIAL NV 3.75% 11/06/2031	EUR	591 060,00	601 117,38	0,08
600 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.25% 20/02/2029	EUR	604 548,00	537 344,76	0,07
500 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 22/02/2044	EUR	492 635,93	496 575,45	0,06
500 000,00	ROYAL SCHIPHOL GROUP NV 2.00% 06/04/2029	EUR	498 820,00	476 583,90	0,06
500 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.25% 28/02/2031	EUR	542 350,00	455 453,40	0,06
530 000,00	AIRBUS SE 2.375% 09/06/2040	EUR	545 049,18	450 842,91	0,06
400 000,00	SIKA CAPITAL BV 3.75% 03/05/2030	EUR	389 016,00	409 962,82	0,05
400 000,00	SIEMENS ENERGY FINANCE BV 4.25% 05/04/2029	EUR	397 908,00	405 291,64	0,05
300 000,00	FERROVIAL SE 4.375% 13/09/2030	EUR	298 734,00	313 147,01	0,04
290 000,00	ROYAL SCHIPHOL GROUP NV 1.50% 05/11/2030	EUR	246 446,30	262 908,61	0,03
200 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.125% 22/05/2032	EUR	199 854,00	200 388,74	0,02
Health			5 400 242,95	5 174 015,78	0,66
1 200 000,00	BAYER CAPITAL CORP. BV 2.125% 15/12/2029	EUR	1 192 858,50	1 115 497,86	0,14
800 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 3.50% 08/03/2032	EUR	792 069,05	804 777,60	0,10
600 000,00	MSD NETHERLANDS CAPITAL BV 3.70% 30/05/2044	EUR	589 974,00	595 102,71	0,07
500 000,00	KONINKLIJKE PHILIPS NV 1.375% 02/05/2028	EUR	491 400,83	469 664,33	0,06
450 000,00	ROCHE FINANCE EUROPE BV 3.586% 04/12/2036	EUR	459 182,70	462 450,76	0,06
600 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 1.625% 18/10/2041	EUR	602 628,00	440 714,91	0,06
400 000,00	KONINKLIJKE PHILIPS NV 4.25% 08/09/2031	EUR	398 964,00	417 520,20	0,05
300 000,00	BAYER CAPITAL CORP. BV 1.50% 26/06/2026	EUR	300 741,60	291 277,20	0,04
250 000,00	MSD NETHERLANDS CAPITAL BV 3.75% 30/05/2054	EUR	248 092,50	245 237,04	0,03
200 000,00	MSD NETHERLANDS CAPITAL BV 3.25% 30/05/2032	EUR	198 388,00	201 068,24	0,03
150 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 1.875% 08/03/2034	EUR	125 943,77	130 704,93	0,02
Energy			5 208 186,61	4 691 571,16	0,59
1 100 000,00	SHELL INTERNATIONAL FINANCE BV 0.75% 15/08/2028	EUR	1 036 860,00	1 009 028,63	0,13
850 000,00	SCHLUMBERGER FINANCE BV 0.50% 15/10/2031	EUR	834 768,00	704 027,84	0,09
600 000,00	SHELL INTERNATIONAL FINANCE BV 1.875% 07/04/2032	EUR	661 542,51	543 329,94	0,07
500 000,00	WINTERSHALL DEA FINANCE BV 1.332% 25/09/2028	EUR	418 995,00	458 477,35	0,06
400 000,00	REPSOL INTERNATIONAL FINANCE BV 2.00% 15/12/2025	EUR	399 868,00	393 925,68	0,05
400 000,00	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	EUR	398 736,00	368 827,94	0,04
500 000,00	BP CAPITAL MARKETS BV 1.467% 21/09/2041	EUR	493 855,00	349 638,00	0,04
340 000,00	SCHLUMBERGER FINANCE BV 1.375% 28/10/2026	EUR	337 609,80	328 627,54	0,04
350 000,00	SHELL INTERNATIONAL FINANCE BV 0.50% 08/11/2031	EUR	272 205,50	290 891,35	0,04
360 000,00	SHELL INTERNATIONAL FINANCE BV 0.875% 08/11/2039	EUR	353 746,80	244 796,89	0,03
Telecommunication			3 101 499,75	2 907 232,36	0,37
850 000,00	SWISSCOM FINANCE BV 3.50% 29/11/2031	EUR	850 986,00	867 005,44	0,11
550 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.50% 03/04/2028	EUR	541 276,39	525 380,71	0,07

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	PROSUS NV 1.539% 03/08/2028	EUR	500 000,00	454 856,25	0,06
500 000,00	PROSUS NV 1.985% 13/07/2033	EUR	494 900,00	406 100,85	0,05
300 000,00	PROSUS NV 2.778% 19/01/2034	EUR	294 696,00	257 292,00	0,03
252 000,00	GLOBAL SWITCH FINANCE BV 1.375% 07/10/2030	EUR	216 261,36	229 132,61	0,03
200 000,00	PROSUS NV 2.031% 03/08/2032	EUR	203 380,00	167 464,50	0,02
Raw materials			2 497 637,54	2 522 106,46	0,32
500 000,00	AKZO NOBEL NV 4.00% 24/05/2033	EUR	508 904,54	513 808,53	0,07
600 000,00	SHELL INTERNATIONAL FINANCE BV 1.25% 11/11/2032	EUR	473 352,00	513 294,69	0,06
450 000,00	BP CAPITAL MARKETS BV 4.323% 12/05/2035	EUR	450 000,00	473 901,53	0,06
500 000,00	SYNGENTA FINANCE NV 1.25% 10/09/2027	EUR	477 204,00	472 931,15	0,06
300 000,00	ARGENTUM NETHERLANDS BV FOR GIVAUDAN SA 2.00% 17/09/2030	EUR	266 838,00	282 069,99	0,04
300 000,00	LYB INTERNATIONAL FINANCE II BV 1.625% 17/09/2031	EUR	321 339,00	266 100,57	0,03
Computing and IT			1 054 579,50	961 072,36	0,12
500 000,00	ASML HOLDING NV 1.625% 28/05/2027	EUR	509 920,00	484 304,78	0,06
550 000,00	ASML HOLDING NV 0.25% 25/02/2030	EUR	544 659,50	476 767,58	0,06
UNITED STATES			81 788 326,79	81 105 910,60	10,27
Finance			19 380 660,46	19 239 277,52	2,44
1 450 000,00	GOLDMAN SACHS GROUP, INC. 1.625% 27/07/2026	EUR	1 468 661,50	1 413 633,13	0,18
1 375 000,00	AIR LEASE CORP. 3.70% 15/04/2030	EUR	1 355 315,50	1 369 275,94	0,17
1 300 000,00	EQUINIX EUROPE 2 FINANCING CORP. LLC 3.65% 03/09/2033	EUR	1 297 062,00	1 297 608,00	0,16
1 300 000,00	AMERICAN TOWER CORP. 0.95% 05/10/2030	EUR	1 070 341,31	1 118 064,35	0,14
1 000 000,00	WP CAREY, INC. 4.25% 23/07/2032	EUR	995 260,00	1 020 634,20	0,13
1 071 000,00	BERKSHIRE HATHAWAY FINANCE CORP. 1.50% 18/03/2030	EUR	931 649,61	987 287,64	0,13
1 000 000,00	DIGITAL EURO FINCO LLC 2.50% 16/01/2026	EUR	1 020 054,00	986 150,95	0,12
1 100 000,00	CHUBB INA HOLDINGS LLC 1.40% 15/06/2031	EUR	967 522,00	973 228,85	0,12
1 000 000,00	MORGAN STANLEY 1.875% 27/04/2027	EUR	1 017 640,00	969 837,25	0,12
825 000,00	DIGITAL EURO FINCO LLC 1.125% 09/04/2028	EUR	789 037,75	759 084,48	0,10
782 000,00	GOLDMAN SACHS GROUP, INC. 0.75% 23/03/2032	EUR	616 004,82	644 730,34	0,08
600 000,00	NASDAQ, INC. 4.50% 15/02/2032	EUR	630 510,00	637 128,90	0,08
700 000,00	CHUBB INA HOLDINGS LLC 2.50% 15/03/2038	EUR	617 330,00	620 201,51	0,08
600 000,00	CAPITAL ONE FINANCIAL CORP. 1.65% 12/06/2029	EUR	634 098,00	546 972,18	0,07
500 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 3.75% 05/12/2030	EUR	497 625,00	514 375,50	0,07
500 000,00	CITIGROUP, INC. 2.125% 10/09/2026	EUR	507 571,18	492 063,90	0,06
500 000,00	PROLOGIS EURO FINANCE LLC 0.375% 06/02/2028	EUR	423 750,00	456 077,50	0,06
500 000,00	JPMORGAN CHASE & CO. 1.001% 25/07/2031	EUR	427 840,00	437 198,68	0,06
660 000,00	BERKSHIRE HATHAWAY, INC. 0.50% 15/01/2041	EUR	457 104,80	403 824,99	0,05
600 000,00	PROLOGIS EURO FINANCE LLC 1.00% 16/02/2041	EUR	391 812,00	386 404,65	0,05
400 000,00	PROLOGIS EURO FINANCE LLC 1.875% 05/01/2029	EUR	386 292,17	377 360,46	0,05
400 000,00	CITIGROUP, INC. 1.25% 10/04/2029	EUR	396 540,00	365 553,86	0,05
400 000,00	BERKSHIRE HATHAWAY, INC. 1.625% 16/03/2035	EUR	330 196,00	336 451,86	0,04
400 000,00	PROLOGIS EURO FINANCE LLC 0.50% 16/02/2032	EUR	389 504,00	321 562,04	0,04
300 000,00	REALTY INCOME CORP. 4.875% 06/07/2030	EUR	316 647,00	317 671,80	0,04
300 000,00	PROLOGIS EURO FINANCE LLC 4.25% 31/01/2043	EUR	295 929,00	302 328,87	0,04
300 000,00	AMERICAN TOWER CORP. 0.45% 15/01/2027	EUR	261 897,00	281 266,47	0,04
300 000,00	KKR GROUP FINANCE CO. V LLC 1.625% 22/05/2029	EUR	237 198,00	278 988,75	0,04
300 000,00	CHUBB INA HOLDINGS LLC 2.50% 15/03/2038	EUR	302 720,54	265 800,65	0,03
300 000,00	JPMORGAN CHASE & CO. 1.047% 04/11/2032	EUR	247 359,00	255 197,18	0,03
172 000,00	PROLOGIS EURO FINANCE LLC 1.50% 10/09/2049	EUR	100 188,28	103 312,64	0,01
Health			13 923 368,26	13 595 516,21	1,72
1 500 000,00	ASTRAZENECA FINANCE LLC 3.121% 05/08/2030	EUR	1 500 000,00	1 503 960,00	0,19
1 300 000,00	MCKESSON CORP. 1.625% 30/10/2026	EUR	1 225 380,00	1 261 775,97	0,16
990 000,00	UTAH ACQUISITION SUB, INC. 3.125% 22/11/2028	EUR	950 414,25	978 002,98	0,12

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
900 000,00	STRYKER CORP. 3.375% 11/12/2028	EUR	897 831,00	907 407,50	0,11
900 000,00	ELI LILLY & CO. 2.125% 03/06/2030	EUR	891 179,00	866 754,18	0,11
800 000,00	ABBVIE, INC. 2.625% 15/11/2028	EUR	823 526,74	790 600,00	0,10
800 000,00	THERMO FISHER SCIENTIFIC, INC. 1.45% 16/03/2027	EUR	796 640,00	771 754,68	0,10
1 000 000,00	THERMO FISHER SCIENTIFIC, INC. 1.50% 01/10/2039	EUR	703 710,00	749 649,35	0,10
720 000,00	THERMO FISHER SCIENTIFIC, INC. 1.75% 15/04/2027	EUR	714 168,00	698 450,62	0,09
700 000,00	ZIMMER BIOMET HOLDINGS, INC. 1.164% 15/11/2027	EUR	700 000,00	658 317,28	0,08
720 000,00	STRYKER CORP. 1.00% 03/12/2031	EUR	601 437,09	615 519,40	0,08
600 000,00	BECTON DICKINSON & CO. 3.828% 07/06/2032	EUR	600 467,40	610 338,51	0,08
600 000,00	JOHNSON & JOHNSON 1.65% 20/05/2035	EUR	652 885,82	528 077,88	0,07
500 000,00	ZIMMER BIOMET HOLDINGS, INC. 2.425% 13/12/2026	EUR	535 900,00	494 205,93	0,06
450 000,00	BAXTER INTERNATIONAL, INC. 1.30% 15/05/2029	EUR	446 949,00	412 258,25	0,05
400 000,00	MEDTRONIC, INC. 3.65% 15/10/2029	EUR	407 032,00	409 888,22	0,05
450 000,00	STRYKER CORP. 0.75% 01/03/2029	EUR	383 367,63	406 071,74	0,05
450 000,00	ELI LILLY & CO. 1.70% 01/11/2049	EUR	457 287,83	325 722,69	0,04
200 000,00	MEDTRONIC, INC. 4.15% 15/10/2043	EUR	204 902,50	206 754,70	0,03
300 000,00	THERMO FISHER SCIENTIFIC, INC. 1.875% 01/10/2049	EUR	229 650,00	205 061,78	0,03
200 000,00	THERMO FISHER SCIENTIFIC, INC. 1.40% 23/01/2026	EUR	200 640,00	194 944,55	0,02
Consumer Retail			12 031 374,77	12 160 852,99	1,54
1 200 000,00	PVH CORP. 4.125% 16/07/2029	EUR	1 197 570,00	1 214 757,06	0,15
1 100 000,00	FORD MOTOR CREDIT CO. LLC 4.165% 21/11/2028	EUR	1 100 000,00	1 109 561,42	0,14
1 000 000,00	UNILEVER CAPITAL CORP. 3.40% 06/06/2033	EUR	964 016,25	1 017 737,35	0,13
1 000 000,00	PROCTER & GAMBLE CO. 1.25% 25/10/2029	EUR	1 017 935,76	926 414,80	0,12
750 000,00	FORD MOTOR CREDIT CO. LLC 2.33% 25/11/2025	EUR	725 775,00	738 530,63	0,09
816 000,00	MOODY'S CORP. 0.95% 25/02/2030	EUR	697 199,62	726 417,81	0,09
700 000,00	MANPOWERGROUP, INC. 1.75% 22/06/2026	EUR	722 542,67	685 784,72	0,09
700 000,00	GENERAL MOTORS FINANCIAL CO., INC. 0.85% 26/02/2026	EUR	641 354,00	676 324,88	0,09
600 000,00	TOYOTA MOTOR CREDIT CORP. 3.625% 15/07/2031	EUR	599 526,00	607 676,61	0,08
565 000,00	MCDONALD'S CORP. 4.125% 28/11/2035	EUR	574 028,25	584 927,97	0,07
800 000,00	COLGATE-PALMOLIVE CO. 0.875% 12/11/2039	EUR	536 754,00	561 135,68	0,07
600 000,00	PROCTER & GAMBLE CO. 0.35% 05/05/2030	EUR	489 578,00	521 597,79	0,07
500 000,00	WARNERMEDIA HOLDINGS, INC. 4.302% 17/01/2030	EUR	503 095,00	496 316,03	0,06
500 000,00	AMERICAN HONDA FINANCE CORP. 0.30% 07/07/2028	EUR	424 545,00	449 373,45	0,06
400 000,00	FORD MOTOR CREDIT CO. LLC 6.125% 15/05/2028	EUR	431 276,00	430 535,98	0,05
400 000,00	GENERAL MOTORS FINANCIAL CO., INC. 3.90% 12/01/2028	EUR	400 344,62	406 334,56	0,05
340 000,00	TAPESTRY, INC. 5.875% 27/11/2031	EUR	346 198,20	357 580,31	0,05
250 000,00	AUTOLIV, INC. 4.25% 15/03/2028	EUR	248 965,00	256 096,61	0,03
250 000,00	VF CORP. 4.25% 07/03/2029	EUR	241 756,00	245 398,16	0,03
170 000,00	VF CORP. 0.25% 25/02/2028	EUR	168 915,40	148 351,17	0,02
Telecommunication			11 424 109,33	11 356 033,57	1,44
1 200 000,00	VERIZON COMMUNICATIONS, INC. 3.50% 28/06/2032	EUR	1 194 248,84	1 203 202,50	0,15
1 100 000,00	AT&T, INC. 1.80% 05/09/2026	EUR	1 148 412,57	1 073 481,04	0,14
1 100 000,00	COMCAST CORP. 0.75% 20/02/2032	EUR	908 141,86	920 919,78	0,12
900 000,00	AT&T, INC. 3.50% 17/12/2025	EUR	1 032 669,00	902 480,76	0,11
800 000,00	BOOKING HOLDINGS, INC. 4.75% 15/11/2034	EUR	873 764,80	876 080,92	0,11
850 000,00	AT&T, INC. 2.05% 19/05/2032	EUR	751 519,50	773 279,13	0,10
650 000,00	VERIZON COMMUNICATIONS, INC. 4.75% 31/10/2034	EUR	707 301,21	710 571,42	0,09
605 000,00	NETFLIX, INC. 3.625% 15/06/2030	EUR	592 083,24	613 838,63	0,08
600 000,00	BOOKING HOLDINGS, INC. 1.80% 03/03/2027	EUR	605 150,50	582 859,83	0,07
617 000,00	AT&T, INC. 2.60% 19/05/2038	EUR	500 785,99	536 585,96	0,07
500 000,00	BOOKING HOLDINGS, INC. 0.50% 08/03/2028	EUR	428 560,00	458 719,10	0,06
500 000,00	AT&T, INC. 0.80% 04/03/2030	EUR	427 555,00	439 378,98	0,06

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
446 000,00	AT&T, INC. 3.15% 04/09/2036	EUR	388 546,79	419 204,68	0,05
395 000,00	AT&T, INC. 3.55% 17/12/2032	EUR	390 375,53	398 455,24	0,05
400 000,00	AT&T, INC. 2.60% 17/12/2029	EUR	459 816,00	388 235,74	0,05
350 000,00	AT&T, INC. 2.60% 17/12/2029	EUR	320 800,12	339 706,27	0,04
350 000,00	COMCAST CORP. 0.25% 14/09/2029	EUR	298 070,50	303 508,15	0,04
269 000,00	VERIZON COMMUNICATIONS, INC. 1.30% 18/05/2033	EUR	209 094,88	224 954,14	0,03
200 000,00	VERIZON COMMUNICATIONS, INC. 2.625% 01/12/2031	EUR	187 213,00	190 571,30	0,02
Basic Goods			8 716 626,45	8 581 617,15	1,09
1 775 000,00	GENERAL MILLS, INC. 0.45% 15/01/2026	EUR	1 664 724,25	1 704 447,30	0,22
1 000 000,00	MONDELEZ INTERNATIONAL, INC. 0.25% 17/03/2028	EUR	824 830,00	905 356,95	0,12
900 000,00	PHILIP MORRIS INTERNATIONAL, INC. 2.875% 03/03/2026	EUR	1 040 960,42	895 619,12	0,11
800 000,00	GENERAL MILLS, INC. 3.65% 23/10/2030	EUR	799 080,00	811 901,72	0,10
899 000,00	COCA-COLA CO. 0.40% 06/05/2030	EUR	738 403,83	779 089,72	0,10
700 000,00	ALTRIA GROUP, INC. 3.125% 15/06/2031	EUR	750 514,66	665 423,22	0,08
700 000,00	COCA-COLA CO. 1.10% 02/09/2036	EUR	624 750,00	548 045,68	0,07
500 000,00	COCA-COLA CO. 1.25% 08/03/2031	EUR	439 285,00	450 367,40	0,06
500 000,00	PEPSICO, INC. 0.75% 14/10/2033	EUR	380 350,00	406 914,50	0,05
317 000,00	COCA-COLA CO. 0.125% 09/03/2029	EUR	265 833,03	280 357,67	0,04
300 000,00	PHILIP MORRIS INTERNATIONAL, INC. 0.80% 01/08/2031	EUR	228 198,00	250 900,50	0,03
300 000,00	PHILIP MORRIS INTERNATIONAL, INC. 2.00% 09/05/2036	EUR	206 334,00	245 924,63	0,03
250 000,00	DANAHER CORP. 2.50% 30/03/2030	EUR	231 067,50	242 975,69	0,03
265 000,00	PHILIP MORRIS INTERNATIONAL, INC. 1.45% 01/08/2039	EUR	259 379,76	182 977,82	0,02
200 000,00	MONDELEZ INTERNATIONAL, INC. 1.375% 17/03/2041	EUR	197 398,00	142 630,34	0,02
100 000,00	COCA-COLA CO. 0.80% 15/03/2040	EUR	65 518,00	68 684,89	0,01
Industries			6 660 800,67	6 705 804,37	0,85
1 200 000,00	FORTIVE CORP. 3.70% 15/08/2029	EUR	1 197 186,00	1 213 262,46	0,15
900 000,00	HONEYWELL INTERNATIONAL, INC. 4.125% 02/11/2034	EUR	933 234,00	945 054,45	0,12
1 000 000,00	DOVER CORP. 0.75% 04/11/2027	EUR	874 088,06	929 726,95	0,12
800 000,00	ILLINOIS TOOL WORKS, INC. 1.00% 05/06/2031	EUR	803 334,12	701 965,60	0,09
680 000,00	WORLEY U.S. FINANCE SUB LTD. 0.875% 09/06/2026	EUR	676 239,60	652 192,90	0,08
500 000,00	UNITED PARCEL SERVICE, INC. 1.00% 15/11/2028	EUR	433 700,00	462 763,15	0,06
500 000,00	3M CO. 1.50% 02/06/2031	EUR	418 740,00	444 298,80	0,06
380 000,00	CARRIER GLOBAL CORP. 4.50% 29/11/2032	EUR	390 588,89	405 057,20	0,05
400 000,00	GENERAL ELECTRIC CO. 2.125% 17/05/2037	EUR	330 744,00	336 839,86	0,04
300 000,00	CARRIER GLOBAL CORP. 4.125% 29/05/2028	EUR	299 814,00	308 606,49	0,04
300 000,00	HONEYWELL INTERNATIONAL, INC. 3.75% 17/05/2032	EUR	303 132,00	306 036,51	0,04
Computing and IT			4 604 928,83	4 621 026,16	0,58
1 200 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.75% 06/02/2035	EUR	1 216 456,48	1 232 216,76	0,16
1 200 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.625% 06/02/2031	EUR	1 221 828,00	1 228 440,96	0,15
800 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 0.875% 09/02/2030	EUR	694 624,00	712 048,04	0,09
750 000,00	FISERV, INC. 1.625% 01/07/2030	EUR	658 165,35	681 636,64	0,09
600 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 1.25% 29/01/2027	EUR	628 819,00	576 755,01	0,07
200 000,00	FISERV, INC. 1.125% 01/07/2027	EUR	185 036,00	189 928,75	0,02
Raw materials			2 478 688,80	2 274 487,26	0,29
950 000,00	DOW CHEMICAL CO. 0.50% 15/03/2027	EUR	900 923,00	888 635,46	0,11
600 000,00	CELANESE U.S. HOLDINGS LLC 0.625% 10/09/2028	EUR	599 388,00	529 769,79	0,07
400 000,00	PPG INDUSTRIES, INC. 2.75% 01/06/2029	EUR	398 940,00	391 901,06	0,05
300 000,00	AIR PRODUCTS & CHEMICALS, INC. 0.80% 05/05/2032	EUR	302 991,00	250 688,43	0,03
280 000,00	DOW CHEMICAL CO. 1.875% 15/03/2040	EUR	276 446,80	213 492,52	0,03
Multi-Utilities			1 791 336,01	1 860 416,87	0,23
1 550 000,00	NATIONAL GRID NORTH AMERICA, INC. 1.054% 20/01/2031	EUR	1 276 320,10	1 330 530,54	0,17
500 000,00	NATIONAL GRID NORTH AMERICA, INC. 4.668% 12/09/2033	EUR	515 015,91	529 886,33	0,06

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			776 433,21	710 878,50	0,09
850 000,00	EXXON MOBIL CORP. 0.835% 26/06/2032	EUR	776 433,21	710 878,50	0,09
GERMANY			48 166 798,42	48 498 725,22	6,14
Finance			13 896 630,00	14 061 158,47	1,78
1 300 000,00	DEUTSCHE PFANDBRIEFBANK AG 0.25% 27/10/2025	EUR	1 184 625,00	1 216 711,02	0,15
1 000 000,00	HOWOGE WOHNUNGSBAUGESELLSCHAFT GMBH 3.875% 05/06/2030	EUR	998 580,00	1 012 440,00	0,13
1 000 000,00	LANDESBANK BADEN-WUERTTEMBERG 0.375% 29/07/2026	EUR	996 830,00	942 483,80	0,12
900 000,00	DEUTSCHE BANK AG 4.00% 29/11/2027	EUR	899 001,00	925 175,12	0,12
1 100 000,00	BERLIN HYP AG 0.375% 21/04/2031	EUR	1 012 512,00	903 950,85	0,11
800 000,00	AAREAL BANK AG 5.875% 29/05/2026	EUR	798 896,00	823 199,60	0,10
900 000,00	DEUTSCHE BOERSE AG 1.50% 04/04/2032	EUR	838 839,00	805 734,32	0,10
800 000,00	TAG IMMOBILIEN AG 4.25% 04/03/2030	EUR	796 000,00	800 960,00	0,10
700 000,00	VONOVIA SE 0.375% 16/06/2027	EUR	623 742,00	647 916,08	0,08
600 000,00	LANDESBANK BADEN-WUERTTEMBERG 2.875% 28/09/2026	EUR	588 000,00	589 475,70	0,08
600 000,00	BERLIN HYP AG 1.00% 05/02/2026	EUR	599 922,00	579 241,59	0,07
700 000,00	LEG IMMOBILIEN SE 0.75% 30/06/2031	EUR	514 920,00	573 817,58	0,07
600 000,00	VONOVIA SE 1.00% 16/06/2033	EUR	449 892,00	471 014,46	0,06
400 000,00	BERLIN HYP AG 1.125% 25/10/2027	EUR	421 400,00	372 683,44	0,05
400 000,00	LANDESBANK BADEN-WUERTTEMBERG 0.375% 30/09/2027	EUR	397 336,00	367 243,84	0,05
400 000,00	DEUTSCHE WOHNEN SE 1.50% 30/04/2030	EUR	374 116,00	357 631,18	0,05
400 000,00	VONOVIA SE 0.25% 01/09/2028	EUR	309 800,00	353 010,50	0,05
400 000,00	VONOVIA SE 0.50% 14/09/2029	EUR	312 400,00	346 570,50	0,04
400 000,00	VONOVIA SE 0.625% 24/03/2031	EUR	323 560,00	328 842,92	0,04
300 000,00	VONOVIA SE 5.00% 23/11/2030	EUR	296 295,00	320 595,15	0,04
400 000,00	LEG IMMOBILIEN SE 1.00% 19/11/2032	EUR	279 560,00	319 908,26	0,04
400 000,00	VONOVIA SE 0.75% 01/09/2032	EUR	279 336,00	316 762,84	0,04
400 000,00	VONOVIA SE 1.125% 14/09/2034	EUR	295 620,00	306 969,34	0,04
300 000,00	VONOVIA SE 1.50% 14/06/2041	EUR	161 250,00	202 695,78	0,03
300 000,00	VONOVIA SE 1.625% 01/09/2051	EUR	144 198,00	176 124,60	0,02
Multi-Utilities			8 456 739,16	8 558 006,73	1,08
1 050 000,00	RWE AG 2.75% 24/05/2030	EUR	1 001 681,34	1 019 858,18	0,13
1 000 000,00	AMPRION GMBH 3.45% 22/09/2027	EUR	1 000 000,00	1 007 697,35	0,13
900 000,00	VIER GAS TRANSPORT GMBH 4.00% 26/09/2027	EUR	894 888,00	918 169,88	0,12
900 000,00	EUROGRID GMBH 3.279% 05/09/2031	EUR	885 530,77	889 136,51	0,11
800 000,00	E.ON SE 3.50% 12/01/2028	EUR	802 800,00	815 574,64	0,10
800 000,00	E.ON SE 3.50% 25/03/2032	EUR	792 896,00	807 508,00	0,10
700 000,00	E.ON SE 3.875% 12/01/2035	EUR	703 511,86	716 470,23	0,09
725 000,00	E.ON SE 1.625% 22/05/2029	EUR	715 966,50	685 035,17	0,09
500 000,00	EUROGRID GMBH 3.722% 27/04/2030	EUR	502 280,00	506 602,08	0,06
300 000,00	EUROGRID GMBH 3.915% 01/02/2034	EUR	300 965,81	305 157,53	0,04
300 000,00	E.ON SE 3.375% 15/01/2031	EUR	297 537,00	302 386,22	0,04
250 000,00	E.ON SE 4.00% 29/08/2033	EUR	250 959,26	259 860,95	0,03
200 000,00	E.ON SE 0.35% 28/02/2030	EUR	158 772,00	173 576,56	0,02
150 000,00	RWE AG 3.625% 10/01/2032	EUR	148 950,62	150 973,43	0,02
Consumer Retail			7 548 773,97	7 299 467,43	0,92
1 700 000,00	VOLKSWAGEN BANK GMBH 2.50% 31/07/2026	EUR	1 668 734,92	1 672 895,46	0,21
1 100 000,00	ROBERT BOSCH GMBH 4.00% 02/06/2035	EUR	1 131 981,00	1 138 654,83	0,14
990 000,00	DEUTSCHE LUFTHANSA AG 3.625% 03/09/2028	EUR	986 129,10	987 119,10	0,13
850 000,00	MERCEDES-BENZ GROUP AG 2.125% 03/07/2037	EUR	908 483,44	740 317,36	0,09
700 000,00	VOLKSWAGEN BANK GMBH 4.625% 03/05/2031	EUR	725 803,21	731 122,39	0,09
840 000,00	VOLKSWAGEN FINANCIAL SERVICES OVERSEAS AG 0.375% 12/02/2030	EUR	831 978,00	711 895,59	0,09
700 000,00	ADIDAS AG 3.125% 21/11/2029	EUR	691 844,30	708 001,42	0,09

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	ROBERT BOSCH GMBH 3.625% 02/06/2027	EUR	503 820,00	507 752,35	0,07
100 000,00	CONTINENTAL AG 3.625% 30/11/2027	EUR	100 000,00	101 708,93	0,01
Health			4 675 155,20	4 770 002,85	0,60
700 000,00	MERCK FINANCIAL SERVICES GMBH 2.375% 15/06/2030	EUR	689 170,00	675 018,72	0,08
800 000,00	BAYER AG 0.625% 12/07/2031	EUR	612 424,00	649 171,76	0,08
600 000,00	FRESENIUS SE & CO. KGAA 5.00% 28/11/2029	EUR	596 094,00	639 811,11	0,08
700 000,00	BAYER AG 1.125% 06/01/2030	EUR	578 482,00	617 845,24	0,08
600 000,00	FRESENIUS SE & CO. KGAA 4.25% 28/05/2026	EUR	596 460,00	610 836,78	0,08
670 000,00	FRESENIUS MEDICAL CARE AG 1.25% 29/11/2029	EUR	642 981,20	605 076,06	0,08
600 000,00	BAYER AG 1.375% 06/07/2032	EUR	495 264,00	501 134,40	0,06
500 000,00	BAYER AG 0.75% 06/01/2027	EUR	464 280,00	471 108,78	0,06
Industries			4 605 390,80	4 658 583,38	0,59
850 000,00	DEUTSCHE BAHN FINANCE GMBH 3.625% 18/12/2037	EUR	834 404,20	871 842,92	0,11
919 000,00	DEUTSCHE BAHN FINANCE GMBH 1.375% 03/03/2034	EUR	770 845,98	791 305,46	0,10
620 000,00	DEUTSCHE POST AG 3.50% 25/03/2036	EUR	617 222,40	621 126,70	0,08
600 000,00	DEUTSCHE BAHN FINANCE GMBH 1.00% 17/12/2027	EUR	556 920,00	569 380,59	0,07
596 000,00	DEUTSCHE BAHN FINANCE GMBH 1.625% 16/08/2033	EUR	496 098,22	535 325,47	0,07
550 000,00	DEUTSCHE BAHN FINANCE GMBH 1.375% 28/03/2031	EUR	488 917,00	503 981,67	0,06
500 000,00	DEUTSCHE BAHN FINANCE GMBH 1.625% 06/11/2030	EUR	443 615,00	467 636,15	0,06
400 000,00	DEUTSCHE BAHN FINANCE GMBH 1.375% 16/04/2040	EUR	397 368,00	297 984,42	0,04
Raw materials			4 091 648,41	4 244 241,24	0,54
1 100 000,00	BASF SE 4.50% 08/03/2035	EUR	1 142 741,00	1 175 891,64	0,15
900 000,00	BASF SE 4.00% 08/03/2029	EUR	897 696,00	934 744,59	0,12
800 000,00	COVESTRO AG 4.75% 15/11/2028	EUR	803 416,00	849 187,04	0,11
800 000,00	EVONIK INDUSTRIES AG 2.25% 25/09/2027	EUR	756 320,00	779 810,92	0,10
500 000,00	BASF SE 3.125% 29/06/2028	EUR	491 475,41	504 607,05	0,06
Computing and IT			1 987 632,00	2 009 750,15	0,25
800 000,00	INFINEON TECHNOLOGIES AG 1.625% 24/06/2029	EUR	716 616,00	750 750,84	0,09
600 000,00	SAP SE 0.375% 18/05/2029	EUR	512 400,00	535 568,46	0,07
500 000,00	SAP SE 0.375% 18/05/2029	EUR	496 755,00	446 307,05	0,06
300 000,00	SAP SE 1.375% 13/03/2030	EUR	261 861,00	277 123,80	0,03
Telecommunication			1 821 190,88	1 855 026,78	0,24
800 000,00	BERTELSMANN SE & CO. KGAA 3.50% 29/05/2029	EUR	792 913,88	805 686,20	0,10
600 000,00	DEUTSCHE TELEKOM AG 3.25% 20/03/2036	EUR	584 292,00	592 548,30	0,08
500 000,00	WPP FINANCE DEUTSCHLAND GMBH 1.625% 23/03/2030	EUR	443 985,00	456 792,28	0,06
Energy			596 198,00	524 727,34	0,07
400 000,00	VIER GAS TRANSPORT GMBH 1.50% 25/09/2028	EUR	399 228,00	375 234,98	0,05
200 000,00	VIER GAS TRANSPORT GMBH 0.50% 10/09/2034	EUR	196 970,00	149 492,36	0,02
Basic Goods			487 440,00	517 760,85	0,07
600 000,00	MERCK FINANCIAL SERVICES GMBH 0.875% 05/07/2031	EUR	487 440,00	517 760,85	0,07
UNITED KINGDOM			28 966 805,92	28 526 013,95	3,61
Basic Goods			5 786 254,36	5 673 821,24	0,72
1 350 000,00	BAT INTERNATIONAL FINANCE PLC 4.125% 12/04/2032	EUR	1 332 613,86	1 357 579,17	0,17
950 000,00	TESCO CORPORATE TREASURY SERVICES PLC 4.25% 27/02/2031	EUR	930 974,50	984 928,56	0,13
1 000 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 0.20% 02/12/2028	EUR	890 500,00	886 826,35	0,11
800 000,00	DIAGEO FINANCE PLC 1.50% 22/10/2027	EUR	803 192,00	765 336,44	0,10
600 000,00	RECKITT BENCKISER TREASURY SERVICES PLC 3.875% 14/09/2033	EUR	621 372,00	611 102,04	0,08
600 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 1.75% 26/05/2028	EUR	640 122,00	575 449,95	0,07
500 000,00	BAT INTERNATIONAL FINANCE PLC 3.125% 06/03/2029	EUR	567 480,00	492 598,73	0,06
Finance			5 521 618,40	5 476 581,58	0,69
1 360 000,00	NATIONWIDE BUILDING SOCIETY 4.50% 01/11/2026	EUR	1 359 551,20	1 399 297,40	0,18

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 400 000,00	HSBC HOLDINGS PLC 0.641% 24/09/2029	EUR	1 241 744,00	1 254 228,50	0,16
1 000 000,00	LLOYDS BANK CORPORATE MARKETS PLC 2.375% 09/04/2026	EUR	993 440,00	989 045,45	0,12
800 000,00	LLOYDS BANK CORPORATE MARKETS PLC 4.125% 30/05/2027	EUR	798 608,00	821 682,52	0,10
600 000,00	HSBC HOLDINGS PLC 3.125% 07/06/2028	EUR	689 904,00	595 682,07	0,07
300 000,00	INTERMEDIATE CAPITAL GROUP PLC 1.625% 17/02/2027	EUR	299 193,00	284 316,44	0,04
140 000,00	AMCOR U.K. FINANCE PLC 1.125% 23/06/2027	EUR	139 178,20	132 329,20	0,02
Consumer Retail			4 670 204,40	4 675 031,07	0,59
2 000 000,00	MOTABILITY OPERATIONS GROUP PLC 4.00% 17/01/2030	EUR	2 012 986,00	2 056 534,90	0,26
1 080 000,00	RENTOKIL INITIAL PLC 0.875% 30/05/2026	EUR	1 077 008,40	1 047 515,92	0,13
1 000 000,00	EXPERIAN FINANCE PLC 1.375% 25/06/2026	EUR	981 170,00	971 489,95	0,12
600 000,00	COMPASS GROUP PLC 3.25% 06/02/2031	EUR	599 040,00	599 490,30	0,08
Telecommunication			4 345 004,08	4 271 306,70	0,54
1 150 000,00	BRITISH TELECOMMUNICATIONS PLC 3.75% 13/05/2031	EUR	1 156 149,87	1 176 211,72	0,15
1 000 000,00	VODAFONE GROUP PLC 1.50% 24/07/2027	EUR	998 900,00	963 402,15	0,12
800 000,00	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	EUR	798 414,77	754 723,60	0,10
500 000,00	BRITISH TELECOMMUNICATIONS PLC 5.625% 03/12/2041	GBP	585 943,60	593 152,13	0,07
500 000,00	INFORMA PLC 1.25% 22/04/2028	EUR	508 865,00	466 247,68	0,06
350 000,00	BRITISH TELECOMMUNICATIONS PLC 1.125% 12/09/2029	EUR	296 730,84	317 569,42	0,04
Multi-Utilities			2 873 560,00	2 905 544,14	0,37
1 400 000,00	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 3.375% 04/09/2032	EUR	1 389 220,00	1 389 556,00	0,18
600 000,00	NATIONAL GRID PLC 3.875% 16/01/2029	EUR	584 976,00	613 689,93	0,08
600 000,00	SSE PLC 2.875% 01/08/2029	EUR	599 472,00	590 892,60	0,07
300 000,00	NATIONAL GAS TRANSMISSION PLC 4.25% 05/04/2030	EUR	299 892,00	311 405,61	0,04
Energy			2 395 530,03	2 154 103,88	0,27
950 000,00	BP CAPITAL MARKETS PLC 1.637% 26/06/2029	EUR	950 000,00	889 080,30	0,11
680 000,00	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	EUR	680 000,00	595 163,88	0,08
500 000,00	BG ENERGY CAPITAL PLC 2.25% 21/11/2029	EUR	544 349,63	477 457,55	0,06
200 000,00	BP CAPITAL MARKETS PLC 2.822% 07/04/2032	EUR	221 180,40	192 402,15	0,02
Raw materials			1 683 451,32	1 701 413,87	0,22
800 000,00	ANGLO AMERICAN CAPITAL PLC 4.125% 15/03/2032	EUR	805 475,73	815 408,08	0,10
600 000,00	ANGLO AMERICAN CAPITAL PLC 4.50% 15/09/2028	EUR	614 388,00	620 907,99	0,08
250 000,00	ANGLO AMERICAN CAPITAL PLC 4.75% 21/09/2032	EUR	263 587,59	265 097,80	0,04
Industries			1 291 183,33	1 261 186,85	0,16
530 000,00	INTERNATIONAL DISTRIBUTION SERVICES PLC 1.25% 08/10/2026	EUR	528 908,20	509 210,96	0,06
400 000,00	SMITHS GROUP PLC 2.00% 23/02/2027	EUR	405 320,73	388 245,80	0,05
360 000,00	AMCOR U.K. FINANCE PLC 3.95% 29/05/2032	EUR	356 954,40	363 730,09	0,05
Computing and IT			400 000,00	407 024,62	0,05
400 000,00	SAGE GROUP PLC 3.82% 15/02/2028	EUR	400 000,00	407 024,62	0,05
LUXEMBOURG			25 069 366,87	24 649 869,51	3,12
Health			7 091 185,83	6 713 512,02	0,85
1 700 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.375% 15/10/2040	EUR	1 223 087,03	1 207 208,17	0,15
1 000 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 3.00% 15/10/2028	EUR	966 480,00	999 298,50	0,13
815 000,00	NOVARTIS FINANCE SA 1.375% 14/08/2030	EUR	794 182,88	750 501,92	0,09
800 000,00	DH EUROPE FINANCE II SARL 0.45% 18/03/2028	EUR	795 443,69	732 880,12	0,09
700 000,00	DH EUROPE FINANCE II SARL 0.75% 18/09/2031	EUR	606 312,85	594 748,95	0,08
520 000,00	BECTON DICKINSON EURO FINANCE SARL 3.553% 13/09/2029	EUR	517 602,80	525 140,67	0,07
500 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07/03/2027	EUR	471 865,00	478 288,55	0,06
690 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.75% 02/07/2049	EUR	703 243,08	459 978,36	0,06
400 000,00	EUROFINS SCIENTIFIC SE 0.875% 19/05/2031	EUR	315 340,50	325 033,44	0,04
250 000,00	EUROFINS SCIENTIFIC SE 4.75% 06/09/2030	EUR	255 960,00	257 680,84	0,03

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	BECTON DICKINSON EURO FINANCE SARL 1.213% 12/02/2036	EUR	296 490,00	233 424,65	0,03
200 000,00	DH EUROPE FINANCE II SARL 1.35% 18/09/2039	EUR	145 178,00	149 327,85	0,02
Finance			6 137 271,97	6 261 930,05	0,79
1 400 000,00	AROUNDTOWN SA 1.625% 31/01/2028	EUR	1 238 288,04	1 274 421,19	0,16
900 000,00	SELP FINANCE SARL 3.75% 10/08/2027	EUR	898 632,00	904 540,01	0,11
600 000,00	LOGICOR FINANCING SARL 4.625% 25/07/2028	EUR	598 842,00	613 627,20	0,08
550 000,00	LOGICOR FINANCING SARL 4.25% 18/07/2029	EUR	547 068,50	555 754,21	0,07
500 000,00	LOGICOR FINANCING SARL 2.00% 17/01/2034	EUR	381 610,00	416 074,60	0,05
400 000,00	GRAND CITY PROPERTIES SA 4.375% 09/01/2030	EUR	391 096,00	405 457,34	0,05
400 000,00	SEGRO CAPITAL SARL 1.875% 23/03/2030	EUR	395 320,00	367 676,96	0,05
400 000,00	BEVCO LUX SARL 1.00% 16/01/2030	EUR	312 352,00	347 193,46	0,04
400 000,00	SIMON INTERNATIONAL FINANCE SCA 1.125% 19/03/2033	EUR	400 000,00	330 786,24	0,04
300 000,00	P3 GROUP SARL 4.625% 13/02/2030	EUR	298 695,00	307 145,18	0,04
300 000,00	AROUNDTOWN SA 4.80% 16/07/2029	EUR	293 217,00	301 077,29	0,04
300 000,00	CBRE GLOBAL INVESTORS OPEN-ENDED FUNDS SCA SICAV-SIF-PAN EUROPEAN CORE FUND 0.90% 12/10/2029	EUR	219 600,00	261 629,97	0,03
150 000,00	CBRE GLOBAL INVESTORS OPEN-ENDED FUNDS SCA SICAV-SIF-PAN EUROPEAN CORE FUND 0.50% 27/01/2028	EUR	130 143,00	135 459,14	0,02
50 000,00	LOGICOR FINANCING SARL 0.875% 14/01/2031	EUR	32 408,43	41 087,26	0,01
Industries			4 207 955,20	4 251 205,13	0,54
1 000 000,00	JOHN DEERE BANK SA 2.50% 14/09/2026	EUR	998 980,00	989 688,95	0,12
1 000 000,00	JOHN DEERE CASH MANAGEMENT SARL 2.20% 02/04/2032	EUR	923 102,00	932 699,20	0,12
850 000,00	HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA 4.875% 21/11/2033	EUR	916 256,00	918 931,56	0,12
1 130 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.625% 19/01/2033	EUR	891 717,20	891 994,82	0,11
600 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.625% 06/04/2030	EUR	477 900,00	517 890,60	0,07
Consumer Retail			2 806 733,80	2 671 022,15	0,34
1 350 000,00	RICHEMONT INTERNATIONAL HOLDING SA 1.00% 26/03/2026	EUR	1 380 760,00	1 309 185,92	0,17
700 000,00	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	EUR	711 158,00	716 982,88	0,09
300 000,00	RICHEMONT INTERNATIONAL HOLDING SA 2.00% 26/03/2038	EUR	327 689,57	251 724,60	0,03
250 000,00	RICHEMONT INTERNATIONAL HOLDING SA 1.125% 26/05/2032	EUR	223 024,23	215 413,29	0,03
200 000,00	TRATON FINANCE LUXEMBOURG SA 0.75% 24/03/2029	EUR	164 102,00	177 715,46	0,02
Basic Goods			2 284 310,07	2 365 232,68	0,30
900 000,00	NESTLE FINANCE INTERNATIONAL LTD. 1.50% 29/03/2035	EUR	716 220,00	768 618,81	0,10
600 000,00	NESTLE FINANCE INTERNATIONAL LTD. 3.50% 17/01/2030	EUR	612 282,00	618 485,76	0,08
610 000,00	NESTLE FINANCE INTERNATIONAL LTD. 1.50% 01/04/2030	EUR	560 744,07	568 853,15	0,07
400 000,00	NESTLE FINANCE INTERNATIONAL LTD. 3.25% 15/01/2031	EUR	395 064,00	409 274,96	0,05
Telecommunication			1 096 295,50	1 004 780,34	0,13
600 000,00	SES SA 0.875% 04/11/2027	EUR	598 572,00	553 705,50	0,07
350 000,00	CK HUTCHISON GROUP TELECOM FINANCE SA 1.125% 17/10/2028	EUR	348 376,00	320 986,45	0,04
150 000,00	CK HUTCHISON GROUP TELECOM FINANCE SA 1.50% 17/10/2031	EUR	149 347,50	130 088,39	0,02
Energy			596 982,00	597 438,00	0,07
600 000,00	REPSOL EUROPE FINANCE SARL 3.625% 05/09/2034	EUR	596 982,00	597 438,00	0,07
Multi-Utilities			549 697,50	475 760,01	0,06
550 000,00	CZECH GAS NETWORKS INVESTMENTS SARL 0.45% 08/09/2029	EUR	549 697,50	475 760,01	0,06
Raw materials			298 935,00	308 989,13	0,04
300 000,00	ARCELORMITTAL SA 4.875% 26/09/2026	EUR	298 935,00	308 989,13	0,04
SPAIN			21 193 405,42	21 226 331,97	2,69
Multi-Utilities			6 907 764,90	6 903 635,96	0,88
1 600 000,00	IBERDROLA FINANZAS SA 3.625% 18/07/2034	EUR	1 596 432,00	1 634 551,52	0,21
1 300 000,00	IBERDROLA FINANZAS SA 1.25% 28/10/2026	EUR	1 319 595,33	1 256 598,92	0,16
1 300 000,00	NATURGY FINANCE IBERIA SA 1.50% 29/01/2028	EUR	1 261 701,00	1 235 270,14	0,16
700 000,00	IBERDROLA FINANZAS SA 3.625% 13/07/2033	EUR	670 008,50	715 822,77	0,09

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
700 000,00	IBERDROLA FINANZAS SA 3.125% 22/11/2028	EUR	693 763,00	704 179,42	0,09
560 000,00	NORTEGAS ENERGIA DISTRIBUCION SA 2.065% 28/09/2027	EUR	560 000,00	533 889,58	0,07
300 000,00	ENAGAS FINANCIACIONES SA 3.625% 24/01/2034	EUR	298 424,00	299 572,37	0,04
275 000,00	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	EUR	271 741,07	276 644,91	0,03
300 000,00	NORTEGAS ENERGIA DISTRIBUCION SA 0.905% 22/01/2031	EUR	236 100,00	247 106,33	0,03
Finance			6 400 742,44	6 462 945,10	0,82
1 500 000,00	CAIXABANK SA 4.25% 06/09/2030	EUR	1 494 570,00	1 573 072,50	0,20
1 000 000,00	BANCO SANTANDER SA 0.30% 04/10/2026	EUR	997 790,00	944 883,50	0,12
900 000,00	MERLIN PROPERTIES SOCIMI SA 1.875% 02/11/2026	EUR	872 195,30	874 288,17	0,11
800 000,00	BANCO SANTANDER SA 4.875% 18/10/2031	EUR	808 566,77	856 166,80	0,11
800 000,00	MAPFRE SA 1.625% 19/05/2026	EUR	773 808,00	776 698,08	0,10
500 000,00	BANCO SANTANDER SA 3.25% 04/04/2026	EUR	539 862,00	499 128,98	0,06
500 000,00	CAIXABANK SA 1.375% 19/06/2026	EUR	492 176,37	484 737,75	0,06
400 000,00	BANCO SANTANDER SA 1.625% 22/10/2030	EUR	322 444,00	352 872,16	0,05
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.50% 26/03/2031	EUR	99 330,00	101 097,16	0,01
Telecommunication			4 426 200,63	4 390 673,50	0,56
2 200 000,00	TELEFONICA EMISIONES SA 3.698% 24/01/2032	EUR	2 215 091,63	2 218 978,74	0,28
1 400 000,00	TELEFONICA EMISIONES SA 4.183% 21/11/2033	EUR	1 434 609,00	1 449 060,27	0,19
500 000,00	TELEFONICA EMISIONES SA 2.318% 17/10/2028	EUR	476 500,00	485 542,60	0,06
300 000,00	TELEFONICA EMISIONES SA 1.957% 01/07/2039	EUR	300 000,00	237 091,89	0,03
Consumer Retail			1 681 538,95	1 691 169,91	0,21
600 000,00	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	EUR	615 432,35	583 689,36	0,07
500 000,00	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	EUR	498 185,00	514 423,40	0,06
300 000,00	ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	EUR	299 118,00	306 723,47	0,04
300 000,00	ABERTIS INFRAESTRUCTURAS SA 2.25% 29/03/2029	EUR	268 803,60	286 333,68	0,04
Industries			1 290 671,50	1 269 306,08	0,16
400 000,00	CELLNEX FINANCE CO. SA 1.50% 08/06/2028	EUR	365 868,00	373 910,14	0,05
400 000,00	FERROVIAL EMISIONES SA 0.54% 12/11/2028	EUR	400 000,00	360 135,72	0,05
400 000,00	CELLNEX TELECOM SA 1.75% 23/10/2030	EUR	352 967,00	359 175,30	0,04
200 000,00	CELLNEX FINANCE CO. SA 2.00% 15/09/2032	EUR	171 836,50	176 084,92	0,02
Energy			486 487,00	508 601,42	0,06
300 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 3.75% 25/04/2030	EUR	277 359,00	297 488,39	0,04
200 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 5.125% 23/04/2031	EUR	209 128,00	211 113,03	0,02
ITALY			19 558 874,30	19 940 189,32	2,53
Consumer Retail			6 601 195,71	6 825 218,97	0,86
2 000 000,00	LEASYS SPA 3.875% 12/10/2027	EUR	1 999 800,00	2 029 949,40	0,26
1 600 000,00	LEASYS SPA 3.875% 01/03/2028	EUR	1 589 728,00	1 623 384,16	0,20
1 400 000,00	ASTM SPA 1.50% 25/01/2030	EUR	1 129 976,27	1 255 079,84	0,16
750 000,00	AUTOSTRATE PER L'ITALIA SPA 4.25% 28/06/2032	EUR	745 576,00	759 695,55	0,10
425 000,00	AUTOSTRATE PER L'ITALIA SPA 5.125% 14/06/2033	EUR	445 728,34	454 017,87	0,06
310 000,00	AUTOSTRATE PER L'ITALIA SPA 4.75% 24/01/2031	EUR	319 210,10	324 781,99	0,04
300 000,00	AUTOSTRATE PER L'ITALIA SPA 2.00% 15/01/2030	EUR	271 473,00	275 103,99	0,03
100 000,00	PIRELLI & C SPA 4.25% 18/01/2028	EUR	99 704,00	103 206,17	0,01
Multi-Utilities			5 839 322,43	5 737 761,97	0,73
900 000,00	SNAM SPA 3.875% 19/02/2034	EUR	895 536,00	909 103,23	0,12
800 000,00	SNAM SPA 0.75% 17/06/2030	EUR	765 856,58	692 048,68	0,09
600 000,00	HERA SPA 4.25% 20/04/2033	EUR	597 126,00	622 033,02	0,08
700 000,00	IREN SPA 1.00% 01/07/2030	EUR	556 514,00	615 314,00	0,08
700 000,00	A2A SPA 0.625% 28/10/2032	EUR	696 297,00	554 054,10	0,07
500 000,00	SNAM SPA 4.00% 27/11/2029	EUR	506 065,00	514 258,73	0,06
600 000,00	TERNA - RETE ELETTRICA NAZIONALE 0.375% 25/09/2030	EUR	464 082,00	503 438,34	0,06
475 000,00	ACEA SPA 3.875% 24/01/2031	EUR	473 394,50	484 379,54	0,06

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	ENEL SPA 5.625% 21/06/2027	EUR	381 618,00	322 997,04	0,04
300 000,00	ZI RETE GAS SPA 4.375% 06/06/2033	EUR	305 185,35	312 420,17	0,04
200 000,00	A2A SPA 4.375% 03/02/2034	EUR	197 648,00	207 715,12	0,03
Finance			4 259 984,00	4 502 794,01	0,57
900 000,00	GENERALI 5.399% 20/04/2033	EUR	900 000,00	975 730,01	0,12
900 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	EUR	796 950,00	843 369,48	0,11
800 000,00	INTESA SANPAOLO SPA 4.375% 29/08/2027	EUR	797 560,00	826 755,60	0,11
500 000,00	GENERALI 3.875% 29/01/2029	EUR	470 625,00	504 293,00	0,06
500 000,00	UNIPOLSAI ASSICURAZIONI SPA 4.90% 23/05/2034	EUR	499 265,00	502 335,00	0,06
400 000,00	INTESA SANPAOLO SPA 5.125% 29/08/2031	EUR	397 132,00	436 286,18	0,06
400 000,00	BANCO BPM SPA 4.875% 18/01/2027	EUR	398 452,00	414 024,74	0,05
Energy			1 501 892,00	1 485 233,35	0,19
750 000,00	ENI SPA 0.375% 14/06/2028	EUR	633 645,00	678 381,60	0,09
500 000,00	ENI SPA 1.25% 18/05/2026	EUR	496 540,00	484 341,33	0,06
350 000,00	ENI SPA 2.00% 18/05/2031	EUR	371 707,00	322 510,42	0,04
Raw materials			936 618,76	983 465,22	0,13
940 000,00	ENI SPA 4.25% 19/05/2033	EUR	936 618,76	983 465,22	0,13
Industries			419 861,40	405 715,80	0,05
420 000,00	FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	EUR	419 861,40	405 715,80	0,05
SWEDEN			16 211 631,90	16 264 106,54	2,06
Finance			10 513 656,00	10 596 500,55	1,34
1 500 000,00	SVENSKA HANDELSBANKEN AB 3.75% 01/11/2027	EUR	1 507 950,00	1 535 086,20	0,19
1 200 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 3.875% 09/05/2028	EUR	1 222 512,00	1 235 701,62	0,16
1 000 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 4.375% 06/11/2028	EUR	999 910,00	1 042 576,35	0,13
1 100 000,00	SVENSKA HANDELSBANKEN AB 0.05% 03/09/2026	EUR	1 097 855,00	1 034 467,83	0,13
1 000 000,00	SWEDBANK AB 2.10% 25/05/2027	EUR	1 011 440,00	978 587,35	0,12
900 000,00	SWEDBANK AB 4.375% 05/09/2030	EUR	894 426,00	947 040,62	0,12
800 000,00	EQT AB 2.375% 06/04/2028	EUR	751 592,00	771 230,56	0,10
700 000,00	SAGAX AB 4.375% 29/05/2030	EUR	699 384,00	715 700,76	0,09
700 000,00	SVENSKA HANDELSBANKEN AB 3.25% 27/08/2031	EUR	697 200,00	694 939,00	0,09
600 000,00	FASTIGHETS AB BALDER 1.125% 29/01/2027	EUR	440 736,00	558 553,20	0,07
500 000,00	EQT AB 2.875% 06/04/2032	EUR	497 050,00	466 056,68	0,06
400 000,00	INVESTOR AB 2.75% 10/06/2032	EUR	397 828,00	387 428,30	0,05
300 000,00	INVESTOR AB 1.50% 20/06/2039	EUR	295 773,00	229 132,08	0,03
Consumer Retail			1 952 649,50	2 019 468,07	0,26
1 050 000,00	VOLVO TREASURY AB 2.00% 19/08/2027	EUR	1 048 267,50	1 019 163,81	0,13
600 000,00	ELECTROLUX AB 2.50% 18/05/2030	EUR	523 302,00	571 074,21	0,07
500 000,00	ESSITY AB 0.25% 08/02/2031	EUR	381 080,00	429 230,05	0,06
Multi-Utilities			1 754 908,91	1 754 781,62	0,22
685 000,00	VATTENFALL AB 0.50% 24/06/2026	EUR	682 513,45	654 808,45	0,08
700 000,00	VATTENFALL AB 0.125% 12/02/2029	EUR	575 190,00	616 088,17	0,08
500 000,00	ENERGA FINANCE AB 2.125% 07/03/2027	EUR	497 205,46	483 885,00	0,06
Industries			1 059 781,49	1 060 779,72	0,14
380 000,00	EPIROC AB 3.625% 28/02/2031	EUR	377 283,00	381 938,59	0,05
400 000,00	ATLAS COPCO AB 0.625% 30/08/2026	EUR	388 792,00	381 366,74	0,05
280 000,00	ASSA ABLOY AB 4.125% 13/09/2035	EUR	293 706,49	297 474,39	0,04
Telecommunication			635 514,00	567 695,40	0,07
400 000,00	TELIA CO. AB 1.625% 23/02/2035	EUR	386 404,00	339 844,82	0,04
250 000,00	TELIA CO. AB 2.125% 20/02/2034	EUR	249 110,00	227 850,58	0,03
Health			295 122,00	264 881,18	0,03
300 000,00	MOLNLYCKE HOLDING AB 0.875% 05/09/2029	EUR	295 122,00	264 881,18	0,03

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			10 671 182,34	10 711 131,34	1,36
Basic Goods			4 803 156,91	4 729 706,09	0,60
1 250 000,00	ANHEUSER-BUSCH INBEV SA 3.75% 22/03/2037	EUR	1 249 958,22	1 268 835,81	0,16
1 080 000,00	ANHEUSER-BUSCH INBEV SA 2.875% 02/04/2032	EUR	1 011 062,87	1 056 610,98	0,13
1 000 000,00	ANHEUSER-BUSCH INBEV SA 3.25% 24/01/2033	EUR	1 154 247,06	1 000 926,70	0,13
600 000,00	ANHEUSER-BUSCH INBEV SA 3.95% 22/03/2044	EUR	597 144,00	603 053,79	0,08
650 000,00	ANHEUSER-BUSCH INBEV SA 1.50% 18/04/2030	EUR	574 080,26	602 853,45	0,08
200 000,00	ANHEUSER-BUSCH INBEV SA 3.70% 02/04/2040	EUR	216 664,50	197 425,36	0,02
Finance			2 658 328,00	2 753 924,35	0,35
1 700 000,00	BELFIUS BANK SA 3.875% 12/06/2028	EUR	1 692 571,00	1 742 406,84	0,22
400 000,00	VGP NV 2.25% 17/01/2030	EUR	336 420,00	354 794,82	0,05
300 000,00	GROUPE BRUXELLES LAMBERT NV 4.00% 15/05/2033	EUR	301 530,00	311 354,19	0,04
300 000,00	VGP NV 1.50% 08/04/2029	EUR	251 646,00	263 675,97	0,03
100 000,00	GROUPE BRUXELLES LAMBERT NV 0.125% 28/01/2031	EUR	76 161,00	81 692,53	0,01
Multi-Utilities			1 369 963,00	1 414 884,05	0,18
600 000,00	FLUVIUS SYSTEM OPERATOR CV 3.875% 09/05/2033	EUR	596 100,00	615 358,68	0,08
500 000,00	FLUVIUS SYSTEM OPERATOR CV 2.875% 07/05/2029	EUR	478 195,00	495 941,28	0,06
300 000,00	ELIA TRANSMISSION BELGIUM SA 3.75% 16/01/2036	EUR	295 668,00	303 584,09	0,04
Raw materials			1 273 064,81	1 214 646,51	0,15
500 000,00	SOLVAY SA 4.25% 03/10/2031	EUR	504 173,81	510 360,88	0,06
400 000,00	SYENSQO SA 2.75% 02/12/2027	EUR	469 980,00	395 550,02	0,05
300 000,00	SILFIN NV 5.125% 17/07/2030	EUR	298 911,00	308 735,61	0,04
Telecommunication			566 669,62	597 970,34	0,08
500 000,00	PROXIMUS SADP 4.125% 17/11/2033	EUR	497 630,00	525 950,68	0,07
100 000,00	PROXIMUS SADP 0.75% 17/11/2036	EUR	69 039,62	72 019,66	0,01
IRELAND			10 687 140,84	10 693 178,43	1,35
Industries			3 428 782,65	3 499 156,41	0,44
1 000 000,00	EATON CAPITAL UNLTD CO. 0.128% 08/03/2026	EUR	901 700,00	957 157,50	0,12
500 000,00	CRH SMW FINANCE DAC 4.00% 11/07/2031	EUR	500 335,00	516 053,33	0,06
400 000,00	JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	EUR	410 960,00	419 993,52	0,05
475 000,00	JOHNSON CONTROLS INTERNATIONAL PLC VIA TYCO FIRE & SECURITY FINANCE SCA 1.00% 15/09/2032	EUR	366 457,75	397 081,95	0,05
450 000,00	SMURFIT KAPPA TREASURY ULC 1.00% 22/09/2033	EUR	449 392,50	367 909,29	0,05
366 000,00	DAA FINANCE PLC 1.601% 05/11/2032	EUR	306 781,20	318 158,29	0,04
300 000,00	CRH SMW FINANCE DAC 4.25% 11/07/2035	EUR	297 873,00	314 290,17	0,04
240 000,00	EATON CAPITAL UNLTD CO. 0.577% 08/03/2030	EUR	195 283,20	208 512,36	0,03
Raw materials			1 451 641,29	1 501 737,91	0,19
1 300 000,00	LINDE PLC 3.625% 12/06/2034	EUR	1 278 572,00	1 332 610,83	0,17
200 000,00	LINDE PLC 1.625% 31/03/2035	EUR	173 069,29	169 127,08	0,02
Multi-Utilities			1 291 384,00	1 333 728,52	0,17
800 000,00	ESB FINANCE DAC 4.25% 03/03/2036	EUR	807 079,00	846 608,24	0,11
500 000,00	ESB FINANCE DAC 2.125% 08/06/2027	EUR	484 305,00	487 120,28	0,06
Telecommunication			1 202 610,00	1 222 409,37	0,15
1 000 000,00	VODAFONE INTERNATIONAL FINANCING DAC 3.75% 02/12/2034	EUR	1 004 770,00	1 020 788,35	0,13
200 000,00	VODAFONE INTERNATIONAL FINANCING DAC 4.00% 10/02/2043	EUR	197 840,00	201 621,02	0,02
Basic Goods			1 193 662,40	1 158 827,52	0,15
800 000,00	CCEP FINANCE IRELAND DAC 0.875% 06/05/2033	EUR	645 440,00	649 316,40	0,08
300 000,00	KERRY GROUP FINANCIAL SERVICES UNLTD. CO. 2.375% 10/09/2025	EUR	310 644,00	297 112,82	0,04
240 000,00	KERRY GROUP FINANCIAL SERVICES UNLTD. CO. 0.625% 20/09/2029	EUR	237 578,40	212 398,30	0,03
Consumer Retail			1 069 207,50	1 049 601,91	0,13
575 000,00	RYANAIR DAC 0.875% 25/05/2026	EUR	572 067,50	552 334,36	0,07
500 000,00	RYANAIR DAC 2.875% 15/09/2025	EUR	497 140,00	497 267,55	0,06

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			495 780,00	414 840,20	0,05
500 000,00	FRESENIUS FINANCE IRELAND PLC 0.875% 01/10/2031	EUR	495 780,00	414 840,20	0,05
Computing and IT			254 226,00	282 770,51	0,04
350 000,00	DXC CAPITAL FUNDING DAC 0.95% 15/09/2031	EUR	254 226,00	282 770,51	0,04
Finance			299 847,00	230 106,08	0,03
300 000,00	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO. 1.625% 17/06/2039	EUR	299 847,00	230 106,08	0,03
AUSTRALIA			10 528 551,74	10 571 167,06	1,34
Industries			2 904 361,71	2 979 160,65	0,38
1 075 000,00	SYDNEY AIRPORT FINANCE CO. PTY. LTD. 4.375% 03/05/2033	EUR	1 075 447,46	1 128 222,01	0,14
825 000,00	AUSTRALIA PACIFIC AIRPORTS MELBOURNE PTY. LTD. 4.00% 07/06/2034	EUR	823 622,25	844 272,37	0,11
600 000,00	AURIZON NETWORK PTY. LTD. 3.125% 01/06/2026	EUR	606 780,00	599 530,17	0,08
400 000,00	SYDNEY AIRPORT FINANCE CO. PTY. LTD. 4.125% 30/04/2036	EUR	398 512,00	407 136,10	0,05
Consumer Retail			2 868 087,00	2 936 023,13	0,37
1 100 000,00	TOYOTA FINANCE AUSTRALIA LTD. 3.386% 18/03/2030	EUR	1 100 000,00	1 105 356,51	0,14
1 200 000,00	TOYOTA FINANCE AUSTRALIA LTD. 0.44% 13/01/2028	EUR	1 040 724,00	1 100 368,20	0,14
700 000,00	TRANSURBAN FINANCE CO. PTY. LTD. 4.225% 26/04/2033	EUR	727 363,00	730 298,42	0,09
Telecommunication			2 698 382,78	2 574 690,60	0,33
780 000,00	TELSTRA CORP. LTD. 1.125% 14/04/2026	EUR	773 896,46	757 501,52	0,10
700 000,00	OPTUS FINANCE PTY. LTD. 1.00% 20/06/2029	EUR	695 772,00	621 683,65	0,08
600 000,00	TELSTRA CORP. LTD. 1.00% 23/04/2030	EUR	595 644,00	535 213,35	0,07
450 000,00	NBN CO. LTD. 4.375% 15/03/2033	EUR	465 040,32	482 668,18	0,06
200 000,00	OPTUS FINANCE PTY. LTD. 1.00% 20/06/2029	EUR	168 030,00	177 623,90	0,02
Multi-Utilities			1 000 595,00	988 109,65	0,13
600 000,00	APA INFRASTRUCTURE LTD. 2.00% 15/07/2030	EUR	595 920,00	548 917,95	0,07
500 000,00	ORIGIN ENERGY FINANCE LTD. 1.00% 17/09/2029	EUR	404 675,00	439 191,70	0,06
Finance			572 970,25	591 420,48	0,07
575 000,00	GOODMAN AUSTRALIA FINANCE PTY. LTD. 4.25% 03/05/2030	EUR	572 970,25	591 420,48	0,07
Raw materials			484 155,00	501 762,55	0,06
500 000,00	BHP BILLITON FINANCE LTD. 3.25% 24/09/2027	EUR	484 155,00	501 762,55	0,06
JAPAN			7 247 960,84	7 197 724,38	0,91
Finance			2 184 050,00	2 229 758,79	0,28
900 000,00	MIZUHO FINANCIAL GROUP, INC. 1.631% 08/04/2027	EUR	844 299,00	865 424,52	0,11
700 000,00	MIZUHO FINANCIAL GROUP, INC. 3.767% 27/08/2034	EUR	700 000,00	695 163,00	0,09
700 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 1.413% 14/06/2027	EUR	639 751,00	669 171,27	0,08
Basic Goods			1 936 409,34	1 906 745,71	0,24
1 250 000,00	ASAHI GROUP HOLDINGS LTD. 0.541% 23/10/2028	EUR	1 126 268,00	1 124 701,75	0,14
800 000,00	ASAHI GROUP HOLDINGS LTD. 1.151% 19/09/2025	EUR	810 141,34	782 043,96	0,10
Telecommunication			1 278 813,00	1 297 663,45	0,16
600 000,00	NTT FINANCE CORP. 0.399% 13/12/2028	EUR	524 442,00	536 062,17	0,07
500 000,00	NTT FINANCE CORP. 3.359% 12/03/2031	EUR	500 000,00	503 891,60	0,06
300 000,00	NTT FINANCE CORP. 0.342% 03/03/2030	EUR	254 371,00	257 709,68	0,03
Health			987 549,00	861 482,58	0,11
500 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 0.75% 09/07/2027	EUR	455 995,00	469 514,55	0,06
500 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 2.00% 09/07/2040	EUR	531 554,00	391 968,03	0,05
Industries			451 215,00	464 172,03	0,06
450 000,00	EAST JAPAN RAILWAY CO. 4.11% 22/02/2043	EUR	451 215,00	464 172,03	0,06
Consumer Retail			409 924,50	437 901,82	0,06
450 000,00	NISSAN MOTOR CO. LTD. 3.201% 17/09/2028	EUR	409 924,50	437 901,82	0,06
FINLAND			6 080 280,00	6 282 751,62	0,80
Finance			2 927 038,00	3 094 765,44	0,39
1 300 000,00	OP CORPORATE BANK PLC 0.625% 12/11/2029	EUR	1 047 860,00	1 130 859,02	0,14

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
900 000,00	NORDEA BANK ABP 2.875% 24/08/2032	EUR	811 350,00	872 715,15	0,11
800 000,00	BALDER FINLAND OYJ 1.00% 18/01/2027	EUR	691 000,00	747 992,00	0,10
300 000,00	CASTELLUM HELSINKI FINANCE HOLDING ABP 0.875% 17/09/2029	EUR	298 620,00	256 529,72	0,03
100 000,00	BALDER FINLAND OYJ 1.00% 20/01/2029	EUR	78 208,00	86 669,55	0,01
Multi-Utilities			2 010 985,00	2 008 209,13	0,26
850 000,00	ELENIA VERKKO OYJ 0.375% 06/02/2027	EUR	847 195,00	788 007,97	0,10
600 000,00	FORTUM OYJ 4.50% 26/05/2033	EUR	598 674,00	634 355,70	0,08
600 000,00	FORTUM OYJ 1.625% 27/02/2026	EUR	565 116,00	585 845,46	0,08
Raw materials			747 045,00	767 192,63	0,10
750 000,00	NESTE OYJ 3.875% 16/03/2029	EUR	747 045,00	767 192,63	0,10
Industries			395 212,00	412 584,42	0,05
400 000,00	STORA ENSO OYJ 4.25% 01/09/2029	EUR	395 212,00	412 584,42	0,05
CANADA			6 081 597,33	6 165 928,26	0,78
Finance			3 190 561,32	3 185 884,05	0,40
1 100 000,00	TORONTO-DOMINION BANK 3.129% 03/08/2032	EUR	1 049 950,00	1 067 583,83	0,13
900 000,00	ROYAL BANK OF CANADA 2.125% 26/04/2029	EUR	796 743,00	859 934,07	0,11
500 000,00	ONTARIO TEACHERS' FINANCE TRUST 1.85% 03/05/2032	EUR	491 520,00	459 791,38	0,06
592 000,00	ONTARIO TEACHERS' FINANCE TRUST 0.90% 20/05/2041	EUR	438 259,92	411 208,44	0,05
300 000,00	GREAT-WEST LIFECO, INC. 1.75% 07/12/2026	EUR	288 846,00	291 063,90	0,04
170 000,00	ONTARIO TEACHERS' FINANCE TRUST 0.95% 24/11/2051	EUR	125 242,40	96 302,43	0,01
Consumer Retail			1 797 195,00	1 828 765,29	0,23
800 000,00	ALIMENTATION COUCHE-TARD, INC. 3.647% 12/05/2031	EUR	800 000,00	795 461,36	0,10
500 000,00	MAGNA INTERNATIONAL, INC. 4.375% 17/03/2032	EUR	499 635,00	532 473,15	0,07
500 000,00	MERCEDES-BENZ FINANCE CANADA, INC. 3.00% 23/02/2027	EUR	497 560,00	500 830,78	0,06
Energy			1 093 841,01	1 151 278,92	0,15
1 200 000,00	TOTALENERGIES CAPITAL CANADA LTD. 2.125% 18/09/2029	EUR	1 093 841,01	1 151 278,92	0,15
DENMARK			5 571 775,81	5 585 844,07	0,71
Consumer Retail			1 391 793,00	1 382 227,26	0,17
900 000,00	ISS GLOBAL AS 0.875% 18/06/2026	EUR	894 483,00	863 404,38	0,11
500 000,00	PANDORA AS 4.50% 10/04/2028	EUR	497 310,00	518 822,88	0,06
Telecommunication			1 105 536,00	1 157 628,17	0,15
800 000,00	TDC NET AS 5.186% 02/08/2029	EUR	805 536,00	831 926,40	0,11
300 000,00	TDC NET AS 6.50% 01/06/2031	EUR	300 000,00	325 701,77	0,04
Energy			996 240,00	1 012 523,30	0,13
1 000 000,00	VESTAS WIND SYSTEMS AS 4.125% 15/06/2026	EUR	996 240,00	1 012 523,30	0,13
Multi-Utilities			833 647,98	845 406,64	0,11
750 000,00	ORSTED AS 2.875% 14/06/2033	EUR	693 229,24	716 903,10	0,09
140 000,00	ORSTED AS 1.50% 26/11/2029	EUR	140 418,74	128 503,54	0,02
Health			898 119,00	834 410,75	0,11
900 000,00	H LUNDBECK AS 0.875% 14/10/2027	EUR	898 119,00	834 410,75	0,11
Industries			192 112,00	195 922,84	0,02
200 000,00	AP MOLLER - MAERSK AS 1.75% 16/03/2026	EUR	192 112,00	195 922,84	0,02
Basic Goods			154 327,83	157 725,11	0,02
150 000,00	CARLSBERG BREWERIES AS 4.25% 05/10/2033	EUR	154 327,83	157 725,11	0,02
AUSTRIA			4 665 987,00	4 597 868,38	0,58
Energy			2 616 846,00	2 494 239,88	0,32
1 200 000,00	OMV AG 3.25% 04/09/2031	EUR	1 193 280,00	1 193 256,00	0,15
600 000,00	OMV AG 1.875% 04/12/2028	EUR	630 351,00	572 652,96	0,07
500 000,00	OMV AG 0.75% 16/06/2030	EUR	494 700,00	440 106,20	0,06
300 000,00	OMV AG 2.375% 09/04/2032	EUR	298 515,00	288 224,72	0,04

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			1 270 160,00	1 303 646,32	0,16
1 200 000,00	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE 1.00% 26/03/2036	EUR	937 548,00	937 016,28	0,12
400 000,00	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 0.375% 03/09/2027	EUR	332 612,00	366 630,04	0,04
Telecommunication			778 981,00	799 982,18	0,10
500 000,00	TELEKOM FINANZMANAGEMENT GMBH 1.50% 07/12/2026	EUR	480 550,00	485 143,50	0,06
300 000,00	A1 TOWERS HOLDING GMBH 5.25% 13/07/2028	EUR	298 431,00	314 838,68	0,04
CZECH REPUBLIC			4 252 047,80	4 189 133,72	0,53
Multi-Utilities			3 443 372,00	3 398 568,36	0,43
1 650 000,00	CEZ AS 4.125% 05/09/2031	EUR	1 645 182,00	1 647 525,00	0,21
1 000 000,00	EPH FINANCING INTERNATIONAL AS 6.651% 13/11/2028	EUR	1 043 750,00	1 062 995,00	0,13
500 000,00	CEZ AS 3.00% 05/06/2028	EUR	555 250,00	493 256,90	0,06
200 000,00	CEZ AS 2.375% 06/04/2027	EUR	199 190,00	194 791,46	0,03
Industries			808 675,80	790 565,36	0,10
820 000,00	CESKE DRAHY AS 1.50% 23/05/2026	EUR	808 675,80	790 565,36	0,10
NORWAY			3 543 490,31	3 478 029,50	0,44
Telecommunication			2 478 703,46	2 481 833,39	0,31
1 200 000,00	TELENOR ASA 0.25% 14/02/2028	EUR	1 022 316,00	1 093 493,88	0,14
800 000,00	TELENOR ASA 0.75% 31/05/2026	EUR	824 568,00	769 483,40	0,09
450 000,00	TELENOR ASA 4.00% 03/10/2030	EUR	465 322,50	471 662,69	0,06
160 000,00	TELENOR ASA 1.125% 31/05/2029	EUR	166 496,96	147 193,42	0,02
Energy			666 710,85	588 818,65	0,08
360 000,00	EQUINOR ASA 1.375% 22/05/2032	EUR	368 642,85	317 103,62	0,04
300 000,00	AKER BP ASA 1.125% 12/05/2029	EUR	298 068,00	271 715,03	0,04
Multi-Utilities			398 076,00	407 377,46	0,05
400 000,00	STATKRAFT AS 3.50% 09/06/2033	EUR	398 076,00	407 377,46	0,05
SWITZERLAND			3 413 961,67	3 391 020,83	0,43
Finance			3 413 961,67	3 391 020,83	0,43
2 500 000,00	UBS AG 0.50% 31/03/2031	EUR	2 023 675,00	2 093 465,25	0,27
1 000 000,00	UBS GROUP AG 1.25% 01/09/2026	EUR	1 008 080,00	964 094,60	0,12
400 000,00	UBS GROUP AG 0.875% 03/11/2031	EUR	382 206,67	333 460,98	0,04
JERSEY			2 007 426,93	2 069 012,40	0,26
Industries			1 828 994,93	1 881 639,30	0,24
670 000,00	HEATHROW FUNDING LTD. 1.50% 12/10/2025	EUR	666 201,10	656 713,97	0,08
600 000,00	HEATHROW FUNDING LTD. 1.125% 08/10/2030	EUR	482 538,00	522 091,59	0,07
500 000,00	HEATHROW FUNDING LTD. 1.50% 12/10/2025	EUR	481 945,00	490 085,05	0,06
250 000,00	HEATHROW FUNDING LTD. 1.875% 14/03/2034	EUR	198 310,83	212 748,69	0,03
Consumer Retail			178 432,00	187 373,10	0,02
200 000,00	APTIV PLC 1.60% 15/09/2028	EUR	178 432,00	187 373,10	0,02
BERMUDA			1 192 896,00	1 194 221,70	0,15
Finance			1 192 896,00	1 194 221,70	0,15
1 200 000,00	ATHORA HOLDING LTD. 5.875% 10/09/2034	EUR	1 192 896,00	1 194 221,70	0,15
BRITISH VIRGIN ISLANDS			1 197 666,00	1 106 453,46	0,14
Telecommunication			597 666,00	584 443,17	0,07
600 000,00	GLOBAL SWITCH HOLDINGS LTD. 2.25% 31/05/2027	EUR	597 666,00	584 443,17	0,07
Multi-Utilities			600 000,00	522 010,29	0,07
600 000,00	STATE GRID OVERSEAS INVESTMENT BVI LTD. 1.303% 05/08/2032	EUR	600 000,00	522 010,29	0,07

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTUGAL			1 096 400,00	1 070 363,86	0,14
Multi-Utilities			1 096 400,00	1 070 363,86	0,14
800 000,00	EDP SA 1.625% 15/04/2027	EUR	795 080,00	771 474,40	0,10
300 000,00	EDP SA 2.875% 01/06/2026	EUR	301 320,00	298 889,46	0,04
CAYMAN ISLANDS			549 785,50	478 801,84	0,06
Consumer Retail			549 785,50	478 801,84	0,06
550 000,00	CK HUTCHISON EUROPE FINANCE 21 LTD. 0.75% 02/11/2029	EUR	549 785,50	478 801,84	0,06
NEW ZEALAND			500 000,00	470 686,00	0,06
Finance			500 000,00	470 686,00	0,06
500 000,00	WESTPAC SECURITIES NZ LTD. 0.427% 14/12/2026	EUR	500 000,00	470 686,00	0,06
HUNGARY			445 864,50	418 272,30	0,05
Energy			445 864,50	418 272,30	0,05
450 000,00	MOL HUNGARIAN OIL & GAS PLC 1.50% 08/10/2027	EUR	445 864,50	418 272,30	0,05
Floating Rate Notes			182 575 535,27	186 002 959,42	23,56
FRANCE			41 088 618,63	41 742 109,04	5,29
Finance			36 025 317,63	36 608 958,86	4,64
2 000 000,00	BNP PARIBAS SA FRN 28/08/2034	EUR	2 000 000,00	1 999 440,00	0,25
2 100 000,00	BNP PARIBAS SA FRN 17/04/2029	EUR	2 007 873,00	1 942 997,81	0,25
1 900 000,00	BNP PARIBAS SA FRN 11/07/2030	EUR	1 614 596,68	1 675 212,24	0,21
1 700 000,00	BPCE SA FRN 14/01/2028	EUR	1 460 278,99	1 586 860,58	0,20
1 500 000,00	SOCIETE GENERALE SA FRN 28/09/2029	EUR	1 521 696,00	1 559 991,38	0,20
1 500 000,00	BPCE SA FRN 08/03/2033	EUR	1 509 150,00	1 531 991,55	0,19
1 600 000,00	CREDIT AGRICOLE SA FRN 21/09/2029	EUR	1 392 899,14	1 424 050,16	0,18
1 500 000,00	CREDIT AGRICOLE SA FRN 12/01/2028	EUR	1 391 640,00	1 407 512,33	0,18
1 200 000,00	BNP PARIBAS SA FRN 26/09/2032	EUR	1 251 816,00	1 253 829,36	0,16
1 200 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 29/01/2048	EUR	1 117 167,73	1 138 646,28	0,14
1 200 000,00	BPCE SA FRN 02/03/2029	EUR	1 055 256,00	1 124 094,18	0,14
1 100 000,00	LA BANQUE POSTALE SA FRN 02/08/2032	EUR	888 250,00	1 003 900,48	0,13
1 000 000,00	LA BANQUE POSTALE SA FRN 17/06/2026	EUR	1 008 940,00	974 200,00	0,12
900 000,00	BPCE SA FRN 01/06/2033	EUR	905 994,41	952 299,05	0,12
1 000 000,00	BNP PARIBAS SA FRN 19/02/2028	EUR	859 450,00	932 655,70	0,12
800 000,00	AXA SA FRN 11/07/2043	EUR	796 940,45	866 030,60	0,11
800 000,00	BNP PARIBAS SA FRN 23/02/2029	EUR	798 536,00	818 323,12	0,10
800 000,00	SOCIETE GENERALE SA FRN 06/12/2030	EUR	771 261,89	814 897,08	0,10
800 000,00	AXA SA FRN 20/05/2049	EUR	904 125,00	799 224,00	0,10
840 000,00	AXA SA FRN 07/10/2041	EUR	830 289,60	710 560,62	0,09
700 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA FRN 31/12/2099	EUR	700 000,00	700 882,00	0,09
700 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/12/2099	EUR	696 500,00	699 706,00	0,09
700 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 16/06/2032	EUR	699 748,00	698 086,62	0,09
700 000,00	AXA SA FRN 06/07/2047	EUR	762 529,44	694 863,65	0,09
700 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	699 076,00	671 557,04	0,09
600 000,00	UNIBAIL-RODAMCO-WESTFIELD SE FRN 31/12/2099	EUR	523 897,90	646 513,08	0,08
600 000,00	BPCE SA FRN 25/01/2035	EUR	607 640,23	623 488,50	0,08
600 000,00	BPCE SA FRN 11/01/2035	EUR	611 340,00	622 829,40	0,08
700 000,00	BNP PARIBAS SA FRN 31/08/2033	EUR	562 238,00	620 726,19	0,08
600 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 27/09/2048	EUR	603 094,89	611 798,94	0,08
600 000,00	CREDIT AGRICOLE SA FRN 15/04/2036	EUR	596 072,40	607 139,40	0,08
600 000,00	BNP PARIBAS SA FRN 23/01/2027	EUR	556 486,20	588 940,23	0,07
500 000,00	CNP ASSURANCES SACA FRN 10/06/2047	EUR	487 400,00	505 610,28	0,06
500 000,00	BNP PARIBAS SA FRN 25/07/2028	EUR	498 720,00	491 430,90	0,06

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Interfund Euro Corporate Bond

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	AXA SA FRN 28/05/2049	EUR	479 980,00	488 490,88	0,06
500 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	498 180,00	460 733,70	0,06
400 000,00	AXA SA FRN 10/03/2043	EUR	396 576,00	400 520,12	0,05
400 000,00	BNP PARIBAS SA FRN 31/03/2032	EUR	366 772,18	384 959,52	0,05
400 000,00	CNP ASSURANCES SACA FRN 27/07/2050	EUR	394 069,50	358 060,88	0,05
400 000,00	BNP PARIBAS SA FRN 19/01/2030	EUR	321 120,00	350 579,26	0,04
300 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/10/2049	EUR	322 500,00	301 774,20	0,04
300 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	277 980,00	282 000,66	0,04
300 000,00	SOCIETE GENERALE SA FRN 02/12/2027	EUR	277 236,00	281 550,89	0,04
Energy			2 943 725,00	2 976 184,49	0,38
1 200 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	980 175,00	1 113 360,00	0,14
650 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	617 500,00	645 469,50	0,08
550 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	550 000,00	510 290,00	0,07
600 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	600 000,00	508 458,99	0,06
200 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	196 050,00	198 606,00	0,03
Consumer Retail			1 100 000,00	1 102 970,00	0,14
1 100 000,00	ACCOR SA FRN 31/12/2099	EUR	1 100 000,00	1 102 970,00	0,14
Telecommunication			1 019 576,00	1 053 995,69	0,13
600 000,00	ORANGE SA FRN 31/12/2099	EUR	555 750,00	572 331,99	0,07
374 000,00	ORANGE SA FRN 29/10/2049	EUR	369 886,00	382 572,70	0,05
100 000,00	ORANGE SA FRN 31/12/2099	EUR	93 940,00	99 091,00	0,01
NETHERLANDS			25 576 314,67	26 029 659,71	3,30
Finance			17 432 493,84	17 766 114,38	2,25
2 000 000,00	ING GROEP NV FRN 26/08/2035	EUR	1 998 440,00	2 001 200,00	0,25
1 900 000,00	ING GROEP NV FRN 16/02/2031	EUR	1 721 057,50	1 731 050,77	0,22
1 700 000,00	ING GROEP NV FRN 18/02/2029	EUR	1 447 899,79	1 524 685,97	0,19
1 300 000,00	ING GROEP NV FRN 12/08/2029	EUR	1 306 968,00	1 319 843,66	0,17
1 100 000,00	ING GROEP NV FRN 14/11/2027	EUR	1 121 430,00	1 135 243,01	0,14
1 000 000,00	ING GROEP NV FRN 16/02/2027	EUR	928 800,00	970 509,25	0,12
900 000,00	COOPERATIEVE RABOBANK UA FRN 25/04/2029	EUR	882 324,00	930 228,26	0,12
800 000,00	ASR NEDERLAND NV FRN 07/12/2043	EUR	793 816,00	929 407,72	0,12
1 000 000,00	ING GROEP NV FRN 01/02/2030	EUR	827 118,80	868 000,55	0,11
800 000,00	COOPERATIEVE RABOBANK UA FRN 05/05/2028	EUR	734 965,34	753 878,52	0,10
800 000,00	COOPERATIEVE RABOBANK UA FRN 01/12/2027	EUR	698 033,60	752 826,80	0,09
700 000,00	ING GROEP NV FRN 26/05/2031	EUR	688 202,11	680 523,90	0,09
600 000,00	NN GROUP NV FRN 31/12/2099	EUR	645 500,00	603 467,64	0,08
600 000,00	ING GROEP NV FRN 29/09/2028	EUR	513 334,70	548 982,87	0,07
500 000,00	NN GROUP NV FRN 13/01/2048	EUR	529 375,00	510 569,33	0,06
400 000,00	ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP FRN 29/12/2049	EUR	433 992,00	404 216,00	0,05
400 000,00	ARGENTUM NETHERLANDS BV FOR SWISS LIFE AG FRN 29/12/2049	EUR	437 000,00	400 052,00	0,05
400 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO. LTD. FRN 01/10/2046	EUR	377 160,00	399 014,40	0,05
400 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO. LTD. FRN 01/10/2046	EUR	428 552,00	399 014,40	0,05
400 000,00	ELM BV FOR SWISS REINSURANCE CO. LTD. FRN 29/12/2049	EUR	414 500,00	393 646,64	0,05
300 000,00	COOPERATIEVE RABOBANK UA FRN 30/11/2032	EUR	297 891,00	301 426,20	0,04
200 000,00	ING GROEP NV FRN 20/02/2035	EUR	206 134,00	208 326,49	0,03
Consumer Retail			3 455 848,58	3 514 336,25	0,45
700 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	700 000,00	800 922,50	0,10
700 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	707 350,00	694 059,98	0,09
600 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	591 720,00	565 425,00	0,07
500 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	498 125,00	496 895,00	0,06

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Interfund Euro Corporate Bond

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	394 153,58	389 161,46	0,05
400 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	364 500,00	374 460,00	0,05
200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	200 000,00	193 412,31	0,03
Multi-Utilities			3 265 970,00	3 327 975,03	0,42
1 900 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 899 470,00	1 895 326,00	0,24
1 000 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	911 250,00	968 283,90	0,12
500 000,00	ENEL FINANCE INTERNATIONAL NV FRN 17/06/2027	EUR	455 250,00	464 365,13	0,06
Energy			900 000,00	898 406,92	0,11
500 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	500 000,00	500 675,58	0,06
400 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	400 000,00	397 731,34	0,05
Raw materials			522 002,25	522 827,13	0,07
525 000,00	ELM BV FOR FIRMENICH INTERNATIONAL SA FRN 31/12/2099	EUR	522 002,25	522 827,13	0,07
UNITED STATES			21 715 664,02	21 984 452,52	2,78
Finance			21 322 664,02	21 623 175,32	2,74
2 500 000,00	MORGAN STANLEY FRN 21/03/2035	EUR	2 498 627,00	2 536 531,25	0,32
2 500 000,00	CITIGROUP, INC. FRN 14/05/2032	EUR	2 490 080,00	2 512 764,13	0,32
2 500 000,00	BANK OF AMERICA CORP. FRN 24/05/2032	EUR	2 099 624,99	2 143 128,88	0,27
1 800 000,00	JPMORGAN CHASE & CO. FRN 18/05/2028	EUR	1 636 716,00	1 733 613,03	0,22
1 800 000,00	MORGAN STANLEY FRN 26/10/2029	EUR	1 592 592,00	1 606 067,10	0,20
1 500 000,00	WELLS FARGO & CO. FRN 22/07/2032	EUR	1 500 000,00	1 517 522,48	0,19
1 550 000,00	JPMORGAN CHASE & CO. FRN 24/02/2028	EUR	1 444 594,25	1 452 906,61	0,18
1 300 000,00	JPMORGAN CHASE & CO. FRN 13/11/2031	EUR	1 375 153,00	1 375 086,96	0,18
1 100 000,00	BANK OF AMERICA CORP. FRN 04/05/2027	EUR	1 100 992,68	1 075 893,94	0,14
1 125 000,00	CITIGROUP, INC. FRN 08/10/2027	EUR	1 118 610,00	1 063 011,60	0,14
1 100 000,00	BANK OF AMERICA CORP. FRN 09/05/2030	EUR	996 039,00	1 008 247,35	0,13
600 000,00	MORGAN STANLEY FRN 25/01/2034	EUR	637 371,19	661 905,75	0,08
600 000,00	MORGAN STANLEY FRN 02/03/2029	EUR	601 136,40	626 338,20	0,08
600 000,00	JPMORGAN CHASE & CO. FRN 23/03/2030	EUR	525 150,75	565 710,63	0,07
600 000,00	JPMORGAN CHASE & CO. FRN 17/02/2033	EUR	489 732,00	489 894,09	0,06
500 000,00	MORGAN STANLEY FRN 23/10/2026	EUR	467 765,00	488 685,78	0,06
486 000,00	BANK OF AMERICA CORP. FRN 27/04/2033	EUR	448 479,76	461 401,89	0,06
300 000,00	BANK OF AMERICA CORP. FRN 31/03/2029	EUR	300 000,00	304 465,65	0,04
Multi-Utilities			393 000,00	361 277,20	0,04
393 000,00	SOUTHERN CO. FRN 15/09/2081	EUR	393 000,00	361 277,20	0,04
SPAIN			16 288 851,70	16 716 624,68	2,12
Finance			15 069 175,70	15 426 372,30	1,96
1 200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 15/09/2033	EUR	1 214 855,46	1 273 485,00	0,16
1 200 000,00	BANCO SANTANDER SA FRN 09/01/2030	EUR	1 185 120,00	1 208 260,74	0,15
1 000 000,00	BANCO SANTANDER SA FRN 27/09/2026	EUR	996 570,00	1 002 469,75	0,13
900 000,00	BANCO SANTANDER SA FRN 22/04/2034	EUR	911 217,00	930 403,80	0,12
900 000,00	BANCO DE SABADELL SA FRN 13/09/2030	EUR	896 265,00	926 801,96	0,12
900 000,00	CAIXABANK SA FRN 08/08/2036	EUR	895 806,00	898 344,00	0,11
800 000,00	CAIXABANK SA FRN 23/02/2033	EUR	811 589,03	853 050,52	0,11
800 000,00	CAIXABANK SA FRN 19/07/2029	EUR	806 264,00	842 880,16	0,11
800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 13/01/2031	EUR	832 912,00	841 817,20	0,11
800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 08/02/2036	EUR	804 995,32	822 896,36	0,10
800 000,00	CAIXABANK SA FRN 18/11/2026	EUR	797 864,00	771 080,92	0,10
700 000,00	IBERCAJA BANCO SA FRN 30/07/2028	EUR	699 027,00	717 172,05	0,09
700 000,00	KUTXABANK SA FRN 01/02/2028	EUR	699 468,00	712 294,07	0,09
700 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 29/08/2036	EUR	698 012,00	696 563,00	0,09
600 000,00	ABANCA CORP. BANCARIA SA FRN 02/04/2030	EUR	598 200,00	650 312,10	0,08
600 000,00	BANCO SANTANDER SA FRN 23/08/2033	EUR	607 211,89	635 137,17	0,08

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Interfund Euro Corporate Bond

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	BANCO DE SABADELL SA FRN 16/08/2033	EUR	466 875,00	529 960,00	0,07
500 000,00	MAPFRE SA FRN 07/09/2048	EUR	549 375,00	498 473,50	0,06
300 000,00	BANCO DE SABADELL SA FRN 27/06/2034	EUR	299 154,00	309 453,00	0,04
300 000,00	BANKINTER SA FRN 25/06/2034	EUR	298 395,00	305 517,00	0,04
Multi-Utilities			1 219 676,00	1 290 252,38	0,16
800 000,00	IBERDROLA FINANZAS SA FRN 31/12/2099	EUR	799 976,00	826 608,00	0,10
500 000,00	IBERDROLA FINANZAS SA FRN 31/12/2099	EUR	419 700,00	463 644,38	0,06
UNITED KINGDOM			16 231 133,07	16 522 736,08	2,09
Finance			12 356 741,33	12 575 772,46	1,59
1 200 000,00	STANDARD CHARTERED PLC FRN 04/03/2032	EUR	1 203 010,00	1 228 761,72	0,16
1 200 000,00	LLOYDS BANKING GROUP PLC FRN 06/11/2030	EUR	1 196 724,00	1 197 780,00	0,15
950 000,00	LLOYDS BANKING GROUP PLC FRN 21/09/2031	EUR	982 243,00	1 008 210,92	0,13
1 100 000,00	NATWEST GROUP PLC FRN 14/09/2029	EUR	960 849,22	988 619,94	0,13
800 000,00	HSBC HOLDINGS PLC FRN 16/11/2032	EUR	815 144,00	855 062,00	0,11
800 000,00	BARCLAYS PLC FRN 08/08/2030	EUR	793 737,85	844 456,72	0,11
800 000,00	HSBC HOLDINGS PLC FRN 15/06/2027	EUR	754 876,80	795 772,08	0,10
800 000,00	AVIVA PLC FRN 04/12/2045	EUR	816 560,00	792 529,56	0,10
700 000,00	LLOYDS BANKING GROUP PLC FRN 05/04/2034	EUR	695 948,50	709 603,23	0,09
600 000,00	BARCLAYS PLC FRN 31/05/2036	EUR	600 000,00	618 173,25	0,08
600 000,00	STANDARD CHARTERED PLC FRN 03/10/2027	EUR	572 574,00	579 561,00	0,07
600 000,00	HSBC HOLDINGS PLC FRN 13/11/2026	EUR	600 000,00	578 378,43	0,07
500 000,00	STANDARD CHARTERED PLC FRN 09/09/2030	EUR	499 275,00	493 325,00	0,06
472 000,00	BARCLAYS PLC FRN 09/08/2029	EUR	396 437,40	422 442,36	0,05
400 000,00	BARCLAYS PLC FRN 08/05/2035	EUR	400 000,00	410 259,10	0,05
400 000,00	STANDARD CHARTERED PLC FRN 02/07/2027	EUR	398 948,00	383 292,20	0,05
300 000,00	BARCLAYS PLC FRN 09/08/2029	EUR	300 000,00	268 501,50	0,03
200 000,00	NATWEST GROUP PLC FRN 28/02/2034	EUR	201 503,56	212 454,45	0,03
200 000,00	STANDARD CHARTERED PLC FRN 23/09/2031	EUR	168 910,00	188 589,00	0,02
Energy			2 192 794,74	2 268 432,62	0,29
1 600 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	1 473 894,74	1 578 040,08	0,20
700 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	718 900,00	690 392,54	0,09
Multi-Utilities			1 081 597,00	1 093 873,00	0,14
1 100 000,00	NGG FINANCE PLC FRN 05/12/2079	EUR	1 081 597,00	1 093 873,00	0,14
Telecommunication			600 000,00	584 658,00	0,07
600 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	600 000,00	584 658,00	0,07
GERMANY			16 073 768,35	16 312 964,01	2,07
Finance			13 982 856,35	14 198 330,88	1,80
1 400 000,00	DEUTSCHE BANK AG FRN 12/07/2035	EUR	1 395 912,00	1 430 578,03	0,18
1 300 000,00	DEUTSCHE BANK AG FRN 24/06/2032	EUR	1 158 326,43	1 291 222,86	0,16
1 300 000,00	DEUTSCHE BANK AG FRN 03/09/2026	EUR	1 350 141,00	1 271 668,00	0,16
1 100 000,00	DEUTSCHE BANK AG FRN 19/11/2030	EUR	930 282,00	991 951,95	0,13
1 000 000,00	DEUTSCHE BANK AG FRN 23/02/2028	EUR	909 546,31	961 363,50	0,12
900 000,00	DEUTSCHE BANK AG FRN 05/09/2030	EUR	922 635,00	944 648,42	0,12
900 000,00	DEUTSCHE BANK AG FRN 12/07/2028	EUR	899 802,00	911 906,73	0,12
800 000,00	DEUTSCHE BANK AG FRN 11/01/2029	EUR	839 551,10	842 641,36	0,11
700 000,00	ALLIANZ SE FRN 26/07/2054	EUR	700 196,00	735 522,80	0,09
700 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2044	EUR	693 903,00	705 438,55	0,09
600 000,00	COMMERZBANK AG FRN 21/03/2028	EUR	599 796,00	617 246,88	0,08
600 000,00	DEUTSCHE BANK AG FRN 24/05/2028	EUR	564 468,00	596 948,58	0,08
600 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	593 082,00	512 872,32	0,06

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	ALLIANZ SE FRN 05/07/2052	EUR	483 923,51	504 844,33	0,06
500 000,00	ALLIANZ SE FRN 08/07/2050	EUR	480 625,00	454 085,18	0,06
400 000,00	COMMERZBANK AG FRN 31/12/2099	EUR	400 000,00	417 540,00	0,05
400 000,00	TALANX AG FRN 05/12/2047	EUR	366 112,00	378 882,72	0,05
400 000,00	HANNOVER RUECK SE FRN 09/10/2039	EUR	395 848,00	351 523,18	0,04
300 000,00	BAYERISCHE LANDESBANK FRN 23/09/2031	EUR	298 707,00	277 445,49	0,04
Health			1 590 912,00	1 596 960,00	0,20
1 600 000,00	MERCK KGAA FRN 27/08/2054	EUR	1 590 912,00	1 596 960,00	0,20
Multi-Utilities			500 000,00	517 673,13	0,07
500 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 23/01/2084	EUR	500 000,00	517 673,13	0,07
SWITZERLAND			10 686 365,50	11 054 676,49	1,40
Finance			10 686 365,50	11 054 676,49	1,40
2 700 000,00	UBS GROUP AG FRN 05/11/2028	EUR	2 397 332,00	2 449 527,35	0,31
2 200 000,00	UBS GROUP AG FRN 24/06/2027	EUR	1 989 774,00	2 109 457,57	0,27
1 700 000,00	UBS GROUP AG FRN 13/10/2026	EUR	1 587 477,00	1 675 183,49	0,21
850 000,00	UBS GROUP AG FRN 01/03/2029	EUR	950 529,50	967 679,95	0,12
900 000,00	UBS GROUP AG FRN 17/03/2028	EUR	899 388,00	927 178,16	0,12
800 000,00	RAIFFEISEN SCHWEIZ GENOSSENSCHAFT FRN 03/09/2032	EUR	800 000,00	804 624,00	0,10
700 000,00	UBS GROUP AG FRN 15/06/2030	EUR	677 502,00	689 628,98	0,09
600 000,00	UBS GROUP AG FRN 15/06/2027	EUR	588 162,00	593 201,91	0,08
450 000,00	UBS GROUP AG FRN 14/01/2028	EUR	387 081,00	422 374,84	0,05
400 000,00	UBS GROUP AG FRN 11/01/2031	EUR	409 120,00	415 820,24	0,05
ITALY			8 578 771,07	8 694 375,85	1,10
Finance			4 836 322,50	4 941 265,16	0,63
1 200 000,00	UNICREDIT SPA FRN 14/02/2030	EUR	1 238 028,00	1 261 148,40	0,16
1 100 000,00	BANCA POPOLARE DI SONDRIO SPA FRN 04/06/2030	EUR	1 095 622,00	1 116 584,21	0,14
1 110 000,00	GENERALI FRN 30/11/2049	EUR	1 109 732,50	1 112 874,40	0,14
800 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 13/09/2027	EUR	799 720,00	825 046,16	0,11
600 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 07/02/2029	EUR	593 220,00	625 611,99	0,08
Multi-Utilities			2 284 020,57	2 381 806,67	0,30
800 000,00	ENEL SPA FRN 31/12/2099	EUR	800 000,00	853 938,68	0,11
600 000,00	ENEL SPA FRN 31/12/2099	EUR	600 000,00	662 892,99	0,08
500 000,00	ENEL SPA FRN 24/05/2080	EUR	527 428,57	497 475,00	0,06
400 000,00	ENEL SPA FRN 31/12/2099	EUR	356 592,00	367 500,00	0,05
Energy			1 458 428,00	1 371 304,02	0,17
660 000,00	ENI SPA FRN 31/12/2099	EUR	660 000,00	629 650,82	0,08
400 000,00	ENI SPA FRN 31/12/2099	EUR	400 000,00	378 547,72	0,05
400 000,00	ENI SPA FRN 31/12/2099	EUR	398 428,00	363 105,48	0,04
BELGIUM			7 786 709,38	7 946 813,36	1,01
Finance			7 786 709,38	7 946 813,36	1,01
1 800 000,00	KBC GROUP NV FRN 23/11/2027	EUR	1 821 906,00	1 845 551,79	0,23
1 200 000,00	KBC GROUP NV FRN 19/04/2030	EUR	1 191 860,11	1 247 608,68	0,16
900 000,00	KBC GROUP NV FRN 28/11/2029	EUR	895 401,00	930 478,32	0,12
800 000,00	CRELAN SA FRN 30/04/2035	EUR	809 440,00	828 448,00	0,10
800 000,00	AGEAS SA FRN 02/07/2049	EUR	793 648,00	767 358,56	0,10
700 000,00	ARGENTA SPAARBANK NV FRN 29/11/2027	EUR	724 766,00	727 003,73	0,09
600 000,00	KBC GROUP NV FRN 21/01/2028	EUR	557 310,00	566 665,80	0,07
500 000,00	BELFIUS BANK SA FRN 19/04/2033	EUR	484 790,77	518 913,45	0,07
500 000,00	KBC GROUP NV FRN 25/04/2033	EUR	507 587,50	514 785,03	0,07

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRIA			4 011 190,00	4 190 305,00	0,53
Finance			3 183 990,00	3 256 762,80	0,41
700 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 03/01/2030	EUR	699 125,00	699 454,00	0,09
600 000,00	ERSTE GROUP BANK AG FRN 15/11/2032	EUR	488 520,00	547 329,15	0,07
500 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 31/05/2030	EUR	499 585,00	511 903,60	0,07
500 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 26/01/2027	EUR	499 630,00	508 511,05	0,06
500 000,00	VOLKSBANK WIEN AG FRN 04/12/2035	EUR	499 755,00	500 475,00	0,06
500 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 12/03/2030	EUR	497 375,00	489 090,00	0,06
Energy			827 200,00	933 542,20	0,12
1 000 000,00	OMV AG FRN 31/12/2099	EUR	827 200,00	933 542,20	0,12
DENMARK			2 574 529,00	2 610 545,80	0,33
Finance			1 824 529,00	1 843 520,80	0,23
800 000,00	DANSKE BANK AS FRN 10/01/2031	EUR	825 944,00	832 351,04	0,10
400 000,00	DANSKE BANK AS FRN 14/05/2034	EUR	399 968,00	411 843,00	0,05
300 000,00	JYSKE BANK AS FRN 01/05/2035	EUR	299 241,00	313 802,84	0,04
300 000,00	NYKREDIT REALKREDIT AS FRN 28/07/2031	EUR	299 376,00	285 523,92	0,04
Multi-Utilities			750 000,00	767 025,00	0,10
750 000,00	ORSTED AS FRN 08/12/3022	EUR	750 000,00	767 025,00	0,10
PORTUGAL			2 487 540,00	2 514 501,00	0,32
Multi-Utilities			2 487 540,00	2 514 501,00	0,32
1 500 000,00	EDP SA FRN 14/03/2082	EUR	1 314 540,00	1 339 485,00	0,17
1 200 000,00	EDP SA FRN 20/07/2080	EUR	1 173 000,00	1 175 016,00	0,15
JAPAN			2 318 100,00	2 501 814,59	0,32
Finance			2 318 100,00	2 501 814,59	0,32
1 300 000,00	mitsubishi UFJ FINANCIAL GROUP, INC. FRN 07/06/2031	EUR	1 300 000,00	1 378 904,28	0,18
1 250 000,00	MIZUHO FINANCIAL GROUP, INC. FRN 06/09/2029	EUR	1 018 100,00	1 122 910,31	0,14
FINLAND			1 893 076,00	1 909 378,69	0,24
Finance			1 893 076,00	1 909 378,69	0,24
1 100 000,00	NORDEA BANK ABP FRN 29/05/2035	EUR	1 096 788,00	1 121 626,83	0,14
400 000,00	MANDATUM LIFE INSURANCE CO. LTD. FRN 04/12/2039	EUR	399 852,00	400 460,00	0,05
400 000,00	SAMPO OYJ FRN 23/05/2049	EUR	396 436,00	387 291,86	0,05
NORWAY			1 499 098,00	1 539 736,71	0,20
Finance			1 499 098,00	1 539 736,71	0,20
1 000 000,00	DNB BANK ASA FRN 21/09/2027	EUR	998 110,00	999 522,15	0,13
600 000,00	DNB BANK ASA FRN 23/02/2029	EUR	500 988,00	540 214,56	0,07
IRELAND			1 216 710,00	1 241 886,80	0,16
Finance			1 216 710,00	1 241 886,80	0,16
900 000,00	PERMANENT TSB GROUP HOLDINGS PLC FRN 10/07/2030	EUR	896 913,00	916 483,64	0,12
300 000,00	BANK OF IRELAND GROUP PLC FRN 01/03/2033	EUR	319 797,00	325 403,16	0,04
SWEDEN			1 104 323,88	1 143 862,47	0,14
Finance			1 104 323,88	1 143 862,47	0,14
800 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 17/08/2033	EUR	804 723,07	834 235,32	0,10
300 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 27/11/2034	EUR	299 600,81	309 627,15	0,04
AUSTRALIA			450 000,00	426 323,70	0,05
Multi-Utilities			450 000,00	426 323,70	0,05
450 000,00	AUSNET SERVICES HOLDINGS PTY. LTD. FRN 11/03/2081	EUR	450 000,00	426 323,70	0,05
ROMANIA			400 000,00	420 655,38	0,05
Finance			400 000,00	420 655,38	0,05
400 000,00	BANCA COMERCIALA ROMANA SA FRN 19/05/2027	EUR	400 000,00	420 655,38	0,05

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LUXEMBOURG			394 812,00	322 500,00	0,04
Finance			394 812,00	322 500,00	0,04
400 000,00	GRAND CITY PROPERTIES SA FRN 31/12/2099	EUR	394 812,00	322 500,00	0,04
HONG KONG			199 960,00	177 037,54	0,02
Finance			199 960,00	177 037,54	0,02
200 000,00	AIA GROUP LTD. FRN 09/09/2033	EUR	199 960,00	177 037,54	0,02
Zero-Coupon Bonds			2 214 077,39	2 190 199,07	0,28
FRANCE			1 021 794,89	1 034 919,26	0,13
Industries			1 021 794,89	1 034 919,26	0,13
800 000,00	LA POSTE SA 0.00% 18/07/2029	EUR	704 208,89	686 394,68	0,09
400 000,00	ALSTOM SA 0.00% 11/01/2029	EUR	317 586,00	348 524,58	0,04
BELGIUM			995 390,00	941 836,15	0,12
Finance			995 390,00	941 836,15	0,12
1 000 000,00	BELFIUS BANK SA 0.00% 28/08/2026	EUR	995 390,00	941 836,15	0,12
NETHERLANDS			196 892,50	213 443,66	0,03
Industries			196 892,50	213 443,66	0,03
250 000,00	ABB FINANCE BV 0.00% 19/01/2030	EUR	196 892,50	213 443,66	0,03
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			23 777 233,10	23 852 555,41	3,02
Ordinary Bonds			17 782 680,11	17 765 440,38	2,25
NETHERLANDS			6 370 445,25	6 134 029,58	0,78
Basic Goods			1 638 529,84	1 672 623,04	0,21
1 600 000,00	JDE PEET'S NV 4.50% 23/01/2034	EUR	1 638 529,84	1 672 623,04	0,21
Health			945 007,50	951 619,19	0,12
600 000,00	SARTORIUS FINANCE BV 4.875% 14/09/2035	EUR	630 186,00	638 745,12	0,08
300 000,00	SARTORIUS FINANCE BV 4.50% 14/09/2032	EUR	314 821,50	312 874,07	0,04
Finance			844 653,50	849 026,71	0,11
850 000,00	EXOR NV 3.75% 14/02/2033	EUR	844 653,50	849 026,71	0,11
Multi-Utilities			926 066,00	809 852,19	0,10
400 000,00	E.ON INTERNATIONAL FINANCE BV 5.75% 14/02/2033	EUR	462 836,00	462 772,68	0,06
300 000,00	E.ON INTERNATIONAL FINANCE BV 5.75% 14/02/2033	EUR	463 230,00	347 079,51	0,04
Telecommunication			926 874,55	738 431,89	0,09
558 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	EUR	926 874,55	738 431,89	0,09
Industries			598 456,91	609 789,18	0,08
600 000,00	ABB FINANCE BV 3.375% 16/01/2031	EUR	598 456,91	609 789,18	0,08
Raw materials			490 856,95	502 687,38	0,07
500 000,00	BRENNTAG FINANCE BV 3.875% 24/04/2032	EUR	490 856,95	502 687,38	0,07
ITALY			3 869 505,86	4 006 057,48	0,51
Multi-Utilities			2 487 543,86	2 499 792,91	0,32
1 200 000,00	SNAM SPA 0.875% 25/10/2026	EUR	1 155 393,98	1 146 510,00	0,14
1 000 000,00	ITALGAS SPA 3.125% 08/02/2029	EUR	986 538,88	994 154,45	0,13
350 000,00	ITALGAS SPA 4.125% 08/06/2032	EUR	345 611,00	359 128,46	0,05
Finance			1 181 512,00	1 310 976,97	0,17
600 000,00	GENERALI 2.124% 01/10/2030	EUR	483 750,00	546 828,60	0,07
400 000,00	INTESA SANPAOLO SPA 4.875% 19/05/2030	EUR	400 000,00	429 365,06	0,06
300 000,00	INTESA SANPAOLO SPA 5.625% 08/03/2033	EUR	297 762,00	334 783,31	0,04
Energy			200 450,00	195 287,60	0,02
200 000,00	ENI SPA 1.50% 02/02/2026	EUR	200 450,00	195 287,60	0,02

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRALIA			1 498 305,00	1 495 140,00	0,19
Finance			1 498 305,00	1 495 140,00	0,19
1 500 000,00	NATIONAL AUSTRALIA BANK LTD. 3.125% 28/02/2030	EUR	1 498 305,00	1 495 140,00	0,19
JAPAN			1 425 000,00	1 433 643,18	0,18
Industries			825 000,00	823 762,50	0,10
825 000,00	EAST JAPAN RAILWAY CO. 3.533% 04/09/2036	EUR	825 000,00	823 762,50	0,10
Finance			600 000,00	609 880,68	0,08
600 000,00	MIZUHO FINANCIAL GROUP, INC. 3.98% 21/05/2034	EUR	600 000,00	609 880,68	0,08
IRELAND			938 652,41	987 455,92	0,13
Raw materials			938 652,41	987 455,92	0,13
1 100 000,00	LINDE PLC 1.375% 31/03/2031	EUR	938 652,41	987 455,92	0,13
LUXEMBOURG			932 454,00	956 965,19	0,12
Finance			932 454,00	956 965,19	0,12
900 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 4.625% 21/02/2035	EUR	932 454,00	956 965,19	0,12
BELGIUM			897 399,00	915 831,36	0,12
Multi-Utilities			897 399,00	915 831,36	0,12
900 000,00	ELIA TRANSMISSION BELGIUM SA 3.625% 18/01/2033	EUR	897 399,00	915 831,36	0,12
FRANCE			673 272,19	655 660,26	0,08
Finance			326 436,00	336 299,25	0,04
300 000,00	ABEILLE VIE SA D'ASSURANCES VIE ET DE CAPITALISATION SA 6.25% 09/09/2033	EUR	326 436,00	336 299,25	0,04
Multi-Utilities			346 836,19	319 361,01	0,04
300 000,00	ELECTRICITE DE FRANCE SA 4.625% 26/04/2030	EUR	346 836,19	319 361,01	0,04
UNITED STATES			587 852,40	591 817,41	0,07
Consumer Retail			587 852,40	591 817,41	0,07
570 000,00	MCDONALD'S CORP. 4.00% 07/03/2030	EUR	587 852,40	591 817,41	0,07
GERMANY			589 794,00	588 840,00	0,07
Multi-Utilities			589 794,00	588 840,00	0,07
600 000,00	AMPRION GMBH 3.85% 27/08/2039	EUR	589 794,00	588 840,00	0,07
Floating Rate Notes			5 994 552,99	6 087 115,03	0,77
ITALY			1 972 537,99	2 029 429,18	0,26
Finance			1 972 537,99	2 029 429,18	0,26
750 000,00	GENERALI FRN 27/10/2047	EUR	784 309,42	783 680,29	0,10
600 000,00	UNICREDIT SPA FRN 17/01/2029	EUR	598 878,00	627 794,79	0,08
600 000,00	UNICREDIT SPA FRN 16/02/2029	EUR	589 350,57	617 954,10	0,08
JAPAN			1 300 000,00	1 301 313,00	0,16
Finance			1 300 000,00	1 301 313,00	0,16
1 300 000,00	MIZUHO FINANCIAL GROUP, INC. FRN 27/08/2030	EUR	1 300 000,00	1 301 313,00	0,16
FRANCE			1 295 874,00	1 258 832,16	0,16
Finance			1 295 874,00	1 258 832,16	0,16
600 000,00	SOGECAP SA FRN 16/05/2044	EUR	654 174,00	659 892,24	0,08
600 000,00	BNP PARIBAS CARDIF SA FRN 31/12/2099	EUR	641 700,00	598 939,92	0,08
IRELAND			826 615,00	870 504,69	0,11
Finance			826 615,00	870 504,69	0,11
969 000,00	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO. FRN 17/09/2050	EUR	826 615,00	870 504,69	0,11
BELGIUM			599 526,00	627 036,00	0,08
Multi-Utilities			599 526,00	627 036,00	0,08
600 000,00	ELIA GROUP SA FRN 31/12/2099	EUR	599 526,00	627 036,00	0,08

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			813 897,00	825 564,36	0,11
Ordinary Bonds			813 897,00	825 564,36	0,11
GERMANY			813 897,00	825 564,36	0,11
Multi-Utilities			813 897,00	825 564,36	0,11
800 000,00	AMPRION GMBH 3.971% 22/09/2032	EUR	813 897,00	825 564,36	0,11
Total Portfolio			750 101 020,98	750 539 630,49	95,07

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						478 049,07	111 014 043,10
Unrealised profit on future contracts and commitment						495 569,07	109 668 843,10
100 000,00	635,00	Purchase	EURO SCHATZ	06/09/2024	EUR	422 721,07	67 456 050,00
100 000,00	(230,00)	Sale	EURO BOBL	06/09/2024	EUR	54 650,00	27 064 100,00
100 000,00	(107,00)	Sale	EURO BUND	06/09/2024	EUR	17 485,60	14 328 370,00
100 000,00	(7,00)	Sale	LONG GILT	27/12/2024	GBP	712,40	820 323,10
Unrealised loss on future contracts and commitment						(17 520,00)	1 345 200,00
100 000,00	10,00	Purchase	EURO BUXL	06/09/2024	EUR	(17 520,00)	1 345 200,00

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					6,04
Unrealised profit on forward foreign exchange contracts					2 978,63
03/09/24	1 992 268,04	GBP	2 362 491,76	EUR	2 978,63
Unrealised loss on forward foreign exchange contracts					(2 972,59)
30/09/24	2 360 185,57	EUR	1 992 268,04	GBP	(2 972,59)

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

SWAP CONTRACTS AS AT 31 AUGUST 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAPS						185 500,00	109 580,75
Unrealised profit on swap contracts						(61 800,00)	567 977,89
BERTELSMANN SE & CO KGAA	EUR	L	1 700 000,00	BANK OF AMERICA SECURITIES EUROPE S.A.	20/06/2025	(3 400,00)	39 447,47
DEUTSCHE BANK AG	EUR	S	2 750 000,00	SOCIÉTÉ GÉNÉRALE S.A.	20/06/2028	5 500,00	279 015,73
GLAXOSMITHKLINE CAPITAL PLC	EUR	L	2 200 000,00	MORGAN STANLEY EUROPE SE	20/06/2027	(4 400,00)	15 952,02
KONINKLIJKE AHOLD DELHAIZE NV	EUR	L	2 800 000,00	DEUTSCHE BANK AG	20/06/2027	(5 600,00)	1 816,68
MARKIT ITRAXX EUROPE INDEX, S32.V1	EUR	L	5 000 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2024	(10 000,00)	112 494,06
MARKIT ITRAXX EUROPE INDEX, S41.V1	EUR	L	9 000 000,00	BANK OF AMERICA SECURITIES EUROPE S.A.	20/06/2029	(18 000,00)	4 525,05
MARKIT ITRAXX EUROPE INDEX, S41.V1	EUR	L	9 000 000,00	DEUTSCHE BANK AG	20/06/2029	(18 000,00)	2 576,09
NATIONAL GRID NORTH AMERICA INC	EUR	L	2 150 000,00	BOFA SECURITIES EUROPE S.A.	20/12/2024	(4 300,00)	70 527,32
UNITED UTILITIES PLC	EUR	L	1 800 000,00	BNP PARIBAS S.A.	20/06/2025	(3 600,00)	41 623,47
Unrealised loss on swap contracts						247 300,00	(458 397,14)
BARCLAYS BANK PLC	EUR	S	26 000 000,00	BNP PARIBAS S.A.	20/12/2024	52 000,00	(5 971,28)
BERTELSMANN SE & CO KGAA	EUR	S	1 700 000,00	BARCLAYS BANK PLC	20/06/2025	3 400,00	(39 093,02)
DEUTSCHE BANK AG	EUR	L	2 750 000,00	BARCLAYS BANK PLC	20/06/2028	(5 500,00)	(99 354,10)
EDP - ENERGIAS DE PORTUGAL SA	EUR	S	18 300 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/06/2025	183 000,00	(133 984,40)
ENGIE SA	EUR	S	11 200 000,00	BARCLAYS BANK PLC	20/12/2024	22 400,00	(51 514,31)
MARKIT ITRAXX EUROPE INDEX, S32.V1	EUR	S	5 000 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2024	10 000,00	(127 045,83)
MARKIT ITRAXX EUROPE INDEX, S41.V1	EUR	L	9 000 000,00	BARCLAYS BANK PLC	20/06/2029	(18 000,00)	(1 434,20)

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	1 803 965 765,50	
Banks	(Note 3)	40 936 829,85	
Other banks and broker accounts	(Notes 2, 3, 10)	9 461 970,44	
Unrealised profit on future contracts	(Notes 2, 10)	98 305,15	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	14 222 938,33	
Unrealised profit on contracts for difference	(Notes 2, 10)	998 853,48	
Interest receivable (net of withholding tax)		23 871,92	
Dividends receivable (net of withholding tax)		1 161 160,32	
Receivable on investments sold		11 482 940,38	
Receivable on subscriptions		717 704,60	
Other assets		570,96	
Total assets		1 883 070 910,93	
Liabilities			
Amounts due to brokers	(Notes 2, 3, 10)	(8 928 595,20)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(3 039 815,79)	
Unrealised loss on contracts for difference	(Notes 2, 10)	(813 727,07)	
Interest payable on swap contracts	(Notes 2, 9)	(27 984,77)	
Payable on investments purchased		(32 315 106,85)	
Payable on redemptions		(1 517 770,00)	
Other liabilities		(2 819 690,65)	
Total liabilities		(49 462 690,33)	
Total net assets		1 833 608 220,60	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	27,58	51 768 933,520
Class H	EUR	17,26	23 504 109,040

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	1 592 379 995,81
Dividends (net of withholding tax)	(Note 2)	14 495 502,19
Interest on:		
- bank accounts	(Notes 2, 3)	1 178 375,45
- swaps and contracts for difference	(Note 2)	102 463,79
Securities lending, net	(Note 15)	9 710,76
Total income		15 786 052,19
Interest paid on swaps and contracts for difference	(Note 2)	(1 076 523,49)
Management fee	(Note 6)	(23 377 837,90)
Central Administration fee	(Note 8)	(2 197 602,25)
Depository fee	(Note 8)	(735 415,68)
Subscription tax	(Note 4)	(872 259,45)
Director's fee		(10 520,47)
Domiciliation fee		(20 432,76)
Other charges and taxes	(Note 5)	(393 867,86)
Total expenses		(28 684 459,86)
Net investment income / (loss)		(12 898 407,67)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	201 714 107,91
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	174 295 810,61
- future contracts	(Note 2)	(104 901,24)
- foreign currencies and forward foreign exchange contracts	(Note 2)	17 050 915,54
- contracts for difference	(Note 2)	35 037,65
Net result of operations for the year		380 092 562,80
Subscriptions for the year		2 288 323 005,45
Redemptions for the year		(2 427 187 343,46)
Net assets at the end of the year		1 833 608 220,60

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 406 105 948,08	1 803 965 765,50	98,38
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 406 105 390,01	1 803 965 708,00	98,38
Shares			1 406 105 390,01	1 803 965 708,00	98,38
UNITED STATES			1 331 587 319,61	1 712 972 818,64	93,42
Computing and IT			352 715 476,29	529 009 099,16	28,85
632 930,00	APPLE, INC.	USD	89 464 420,94	130 943 150,85	7,14
306 606,00	MICROSOFT CORP.	USD	77 422 074,25	115 545 785,59	6,30
1 020 506,00	NVIDIA CORP.	USD	45 124 053,30	110 053 125,21	6,00
151 263,00	BROADCOM, INC.	USD	14 004 724,34	22 250 105,96	1,21
89 993,00	TEXAS INSTRUMENTS, INC.	USD	14 507 694,74	17 426 235,52	0,95
30 895,00	ADOBE, INC.	USD	14 716 865,14	16 032 520,92	0,87
87 501,00	ADVANCED MICRO DEVICES, INC.	USD	9 171 046,01	11 743 742,79	0,64
68 765,00	ORACLE CORP.	USD	7 236 126,76	8 777 493,09	0,48
11 086,00	KLA CORP.	USD	4 366 025,45	8 206 885,17	0,45
47 432,00	FISERV, INC.	USD	5 583 992,95	7 481 820,77	0,41
4 089,00	FAIR ISAAC CORP.	USD	3 504 054,04	6 391 791,68	0,35
27 453,00	SALESFORCE, INC.	USD	4 888 537,11	6 272 349,69	0,34
11 896,00	SYNOPSYS, INC.	USD	5 333 111,60	5 583 994,78	0,31
58 321,00	MICRON TECHNOLOGY, INC.	USD	3 690 466,78	5 070 750,00	0,28
30 569,00	QUALCOMM, INC.	USD	3 626 335,84	4 841 219,47	0,26
6 040,00	SERVICENOW, INC.	USD	3 079 592,72	4 665 462,22	0,25
17 759,00	MONGODB, INC.	USD	4 715 188,38	4 665 407,66	0,25
9 265,00	HUBSPOT, INC.	USD	4 443 700,68	4 177 327,37	0,23
6 213,00	INTUIT, INC.	USD	3 019 881,60	3 537 632,55	0,19
7 864,00	GARTNER, INC.	USD	3 379 491,14	3 495 142,78	0,19
13 186,00	ANALOG DEVICES, INC.	USD	2 480 942,07	2 797 542,98	0,15
3 228,00	LAM RESEARCH CORP.	USD	1 937 842,03	2 394 272,61	0,13
33 162,00	FORTINET, INC.	USD	1 875 307,67	2 298 181,48	0,13
11 770,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	1 826 493,82	2 149 309,02	0,12
13 041,00	ATLISSIAN CORP.	USD	2 372 640,22	1 951 025,07	0,11
36 993,00	DAYFORCE, INC.	USD	2 258 373,75	1 910 642,21	0,10
7 629,00	CADENCE DESIGN SYSTEMS, INC.	USD	1 837 683,87	1 853 525,18	0,10
10 215,00	APPLIED MATERIALS, INC.	USD	1 372 509,19	1 820 409,21	0,10
3 529,00	ROPER TECHNOLOGIES, INC.	USD	1 515 063,16	1 767 560,70	0,10
5 632,00	WORKDAY, INC.	USD	1 252 955,31	1 339 132,82	0,07
4 797,00	AUTODESK, INC.	USD	1 076 982,55	1 119 834,52	0,06
18 982,00	NUTANIX, INC.	USD	961 695,56	1 083 632,32	0,06
23 540,00	ROBLOX CORP.	USD	929 438,14	935 517,78	0,05
2 796,00	ZEBRA TECHNOLOGIES CORP.	USD	733 720,85	872 420,73	0,05
8 333,00	ENTEGRIS, INC.	USD	771 484,41	872 296,26	0,05
987,00	MONOLITHIC POWER SYSTEMS, INC.	USD	452 283,02	833 434,98	0,05
3 281,00	CROWDSTRIKE HOLDINGS, INC.	USD	1 160 371,09	821 895,12	0,05
12 123,00	WESTERN DIGITAL CORP.	USD	505 482,98	718 355,40	0,04
32 362,00	INTEL CORP.	USD	1 213 775,40	644 374,83	0,04
13 969,00	DYNATRACE, INC.	USD	590 076,51	638 820,85	0,04
4 385,00	ELECTRONIC ARTS, INC.	USD	584 407,68	601 437,09	0,03
161 492,00	AGILON HEALTH, INC.	USD	1 921 905,56	595 254,65	0,03
10 125,00	PURE STORAGE, INC.	USD	399 999,02	469 158,25	0,03
5 686,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	485 843,40	423 534,84	0,02
3 600,00	ON SEMICONDUCTOR CORP.	USD	249 797,56	253 258,66	0,01

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 871,00	GUIDEWIRE SOFTWARE, INC.	USD	251 045,64	251 466,87	0,01
11 701,00	KYNDRYL HOLDINGS, INC.	USD	249 767,56	250 426,14	0,01
344,00	MSCI, INC.	USD	170 204,50	180 434,52	0,01
Telecommunication			217 253 744,80	291 235 575,44	15,88
477 603,00	AMAZON.COM, INC.	USD	57 557 938,92	77 018 825,23	4,20
334 334,00	ALPHABET, INC.	USD	37 301 605,02	49 348 170,84	2,69
85 756,00	META PLATFORMS, INC.	USD	27 794 965,48	40 387 985,81	2,20
189 146,00	ALPHABET, INC.	USD	14 939 050,16	28 213 837,61	1,54
281 332,00	UBER TECHNOLOGIES, INC.	USD	15 610 850,12	18 586 872,95	1,01
27 989,00	NETFLIX, INC.	USD	11 274 295,28	17 734 290,04	0,97
61 973,00	T-MOBILE U.S., INC.	USD	8 008 726,74	11 125 914,61	0,61
175 728,00	CISCO SYSTEMS, INC.	USD	7 942 150,93	8 023 573,35	0,44
118 210,00	SQUARESPACE, INC.	USD	3 924 430,77	4 856 979,80	0,26
105 879,00	COMCAST CORP.	USD	4 003 705,89	3 785 014,12	0,21
136 170,00	CHEWY, INC.	USD	2 985 147,52	3 512 199,47	0,19
89 738,00	VERIZON COMMUNICATIONS, INC.	USD	3 655 924,98	3 387 165,72	0,18
34 124,00	OMNICOM GROUP, INC.	USD	2 512 995,68	3 096 100,29	0,17
802,00	BOOKING HOLDINGS, INC.	USD	2 217 192,63	2 832 417,15	0,15
15 933,00	VERISIGN, INC.	USD	2 592 244,71	2 647 103,42	0,14
5 717,00	MOTOROLA SOLUTIONS, INC.	USD	1 895 430,76	2 283 081,35	0,12
1 093,00	MERCADOLIBRE, INC.	USD	1 615 543,35	2 035 770,57	0,11
23 732,00	WALT DISNEY CO.	USD	2 336 313,51	1 937 752,47	0,11
15 240,00	DOORDASH, INC.	USD	1 769 903,61	1 772 102,67	0,10
33 521,00	NEW YORK TIMES CO.	USD	1 214 066,05	1 663 482,32	0,09
4 497,00	PALO ALTO NETWORKS, INC.	USD	1 056 076,14	1 473 621,72	0,08
76 536,00	AT&T, INC.	USD	1 305 824,73	1 375 974,74	0,07
51 281,00	GEN DIGITAL, INC.	USD	965 791,71	1 225 851,74	0,07
3 235,00	ARISTA NETWORKS, INC.	USD	631 686,03	1 032 780,13	0,06
7 945,00	AIRBNB, INC.	USD	1 142 278,31	842 016,42	0,05
19 793,00	FOX CORP.	USD	709 267,60	739 756,46	0,04
3 000,00	EBAY, INC.	USD	150 830,86	160 177,08	0,01
358,00	FACTSET RESEARCH SYSTEMS, INC.	USD	139 507,31	136 757,36	0,01
Finance			190 020 311,93	232 720 012,50	12,69
94 571,00	JPMORGAN CHASE & CO.	USD	12 669 350,91	19 206 397,45	1,05
33 463,00	BERKSHIRE HATHAWAY, INC.	USD	10 327 222,95	14 387 669,50	0,78
209 561,00	WELLS FARGO & CO.	USD	9 677 922,27	11 069 682,88	0,60
41 235,00	VISA, INC.	USD	7 759 189,12	10 295 525,56	0,56
42 399,00	PROGRESSIVE CORP.	USD	5 727 762,54	9 660 337,95	0,53
223 939,00	BANK OF AMERICA CORP.	USD	7 435 059,97	8 244 208,58	0,45
18 750,00	MASTERCARD, INC.	USD	5 960 437,52	8 187 392,92	0,45
34 880,00	AMERICAN EXPRESS CO.	USD	6 522 808,05	8 150 431,14	0,44
69 768,00	TRADEWEB MARKETS, INC.	USD	6 903 330,40	7 452 677,32	0,41
60 757,00	KKR & CO., INC.	USD	5 261 226,61	6 793 652,61	0,37
49 955,00	ARES MANAGEMENT CORP.	USD	3 834 187,77	6 607 111,92	0,36
63 220,00	MORGAN STANLEY	USD	5 080 965,82	5 917 629,74	0,32
49 467,00	CAMDEN PROPERTY TRUST	USD	5 037 152,95	5 595 147,31	0,30
78 673,00	AMERICAN INTERNATIONAL GROUP, INC.	USD	4 937 809,16	5 476 334,63	0,30
6 309,00	EQUINIX, INC.	USD	4 484 478,99	4 755 603,37	0,26
22 190,00	CME GROUP, INC.	USD	4 215 968,30	4 324 935,15	0,24
20 121,00	TRAVELERS COS., INC.	USD	3 223 874,38	4 145 809,55	0,23
37 968,00	WELLTOWER, INC.	USD	2 719 492,17	4 139 469,11	0,23
7 992,00	GOLDMAN SACHS GROUP, INC.	USD	2 490 341,19	3 684 088,99	0,20

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
63 188,00	CITIGROUP, INC.	USD	2 878 645,99	3 575 839,21	0,19
26 007,00	CAPITAL ONE FINANCIAL CORP.	USD	3 379 504,97	3 452 171,48	0,19
8 398,00	AMERIPRISE FINANCIAL, INC.	USD	3 211 488,89	3 409 880,94	0,19
30 836,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	2 910 569,66	3 224 004,31	0,18
15 892,00	AMERICAN TOWER CORP.	USD	3 180 186,04	3 216 877,42	0,18
105 057,00	VICI PROPERTIES, INC.	USD	2 719 399,92	3 177 620,79	0,17
3 735,00	BLACKROCK, INC.	USD	2 467 887,17	3 042 967,23	0,17
50 504,00	CHARLES SCHWAB CORP.	USD	3 189 925,20	2 970 286,82	0,16
17 033,00	ALLSTATE CORP.	USD	2 669 477,54	2 907 412,69	0,16
40 707,00	METLIFE, INC.	USD	2 435 187,46	2 849 379,75	0,16
23 851,00	PROLOGIS, INC.	USD	2 511 287,67	2 754 209,86	0,15
12 187,00	AVALONBAY COMMUNITIES, INC.	USD	2 206 714,84	2 485 293,69	0,14
11 671,00	MARSH & MCLENNAN COS., INC.	USD	1 588 719,22	2 398 833,93	0,13
56 245,00	TRUPANION, INC.	USD	1 722 776,73	2 323 682,28	0,13
24 412,00	RYMAN HOSPITALITY PROPERTIES, INC.	USD	1 936 055,43	2 292 774,04	0,12
14 470,00	INTERCONTINENTAL EXCHANGE, INC.	USD	1 449 355,25	2 111 869,69	0,11
31 830,00	NASDAQ, INC.	USD	1 922 871,41	2 072 731,46	0,11
52 742,00	EQUITABLE HOLDINGS, INC.	USD	1 785 833,95	2 026 009,48	0,11
29 441,00	BANK OF NEW YORK MELLON CORP.	USD	1 458 433,23	1 814 495,50	0,10
123 958,00	PARK HOTELS & RESORTS, INC.	USD	1 716 015,53	1 711 155,74	0,09
15 045,00	HARTFORD FINANCIAL SERVICES GROUP, INC.	USD	1 008 683,22	1 578 032,83	0,09
19 121,00	NORTHERN TRUST CORP.	USD	1 494 805,86	1 575 595,31	0,09
38 213,00	ALLY FINANCIAL, INC.	USD	1 445 209,44	1 491 028,56	0,08
74 042,00	FRANKLIN RESOURCES, INC.	USD	1 401 001,16	1 353 880,31	0,07
9 845,00	RAYMOND JAMES FINANCIAL, INC.	USD	1 029 821,05	1 063 480,60	0,06
15 997,00	PROSPERITY BANCSHARES, INC.	USD	1 062 779,48	1 063 383,58	0,06
39 787,00	COREBRIDGE FINANCIAL, INC.	USD	802 712,31	1 062 520,33	0,06
13 255,00	STIFEL FINANCIAL CORP.	USD	1 038 814,75	1 055 466,37	0,06
26 949,00	CITIZENS FINANCIAL GROUP, INC.	USD	1 031 997,90	1 048 111,37	0,06
7 698,00	BLACKSTONE, INC.	USD	885 347,33	990 050,87	0,05
21 441,00	REXFORD INDUSTRIAL REALTY, INC.	USD	1 069 877,27	986 336,39	0,05
15 404,00	VOYA FINANCIAL, INC.	USD	989 459,06	985 694,60	0,05
12 542,00	COSTAR GROUP, INC.	USD	993 672,25	875 866,49	0,05
4 360,00	CBOE GLOBAL MARKETS, INC.	USD	681 635,11	809 055,94	0,04
22 296,00	AMERICAN HOMES 4 RENT	USD	750 127,59	801 076,83	0,04
2 479,00	PUBLIC STORAGE	USD	724 144,01	769 791,22	0,04
15 016,00	FIRST INDUSTRIAL REALTY TRUST, INC.	USD	741 641,09	769 588,67	0,04
19 604,00	FIFTH THIRD BANCORP	USD	563 993,98	756 070,81	0,04
55 816,00	HUNTINGTON BANCSHARES, INC.	USD	639 590,83	754 869,94	0,04
6 460,00	INTERACTIVE BROKERS GROUP, INC.	USD	695 469,34	752 217,38	0,04
2 755,00	ESSEX PROPERTY TRUST, INC.	USD	660 722,89	751 135,13	0,04
19 401,00	OMEGA HEALTHCARE INVESTORS, INC.	USD	595 086,95	693 030,59	0,04
5 038,00	SUN COMMUNITIES, INC.	USD	618 653,25	615 538,11	0,03
12 900,00	U.S. BANCORP	USD	510 830,90	550 426,43	0,03
1 201,00	KINSALE CAPITAL GROUP, INC.	USD	495 305,33	532 838,65	0,03
4 210,00	DISCOVER FINANCIAL SERVICES	USD	452 945,36	527 571,70	0,03
2 543,00	LPL FINANCIAL HOLDINGS, INC.	USD	531 208,60	515 400,34	0,03
8 656,00	FIRST AMERICAN FINANCIAL CORP.	USD	488 126,88	498 918,43	0,03
1 048,00	ERIE INDEMNITY CO.	USD	409 334,92	481 186,24	0,03
2 472,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	358 192,79	413 354,86	0,02
6 728,00	SEI INVESTMENTS CO.	USD	422 790,22	411 071,15	0,02
9 223,00	BANK OZK	USD	352 346,53	361 204,32	0,02

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 386,00	CBRE GROUP, INC.	USD	268 655,70	352 212,53	0,02
16 753,00	KIMCO REALTY CORP.	USD	317 437,49	352 041,55	0,02
21 500,00	KEYCORP	USD	322 170,56	331 366,89	0,02
1 408,00	EVERCORE, INC.	USD	306 886,45	312 586,44	0,02
4 000,00	WESTERN ALLIANCE BANCORP	USD	174 006,52	295 166,69	0,02
6 014,00	CUBESMART	USD	247 602,92	281 602,34	0,01
1 632,00	COINBASE GLOBAL, INC.	USD	309 124,57	270 343,78	0,01
2 616,00	CROWN CASTLE, INC.	USD	254 980,47	264 743,27	0,01
1 699,00	SIMON PROPERTY GROUP, INC.	USD	183 611,15	256 868,42	0,01
3 850,00	REGENCY CENTERS CORP.	USD	213 974,09	252 829,08	0,01
5 015,00	TPG, INC.	USD	205 070,70	228 572,37	0,01
98,00	FIRST CITIZENS BANCSHARES, INC.	USD	157 510,00	179 789,15	0,01
4 087,00	TRUIST FINANCIAL CORP.	USD	129 109,15	164 159,39	0,01
4 750,00	WEYERHAEUSER CO.	USD	145 086,29	130 840,64	0,01
2 878,00	SYNCHRONY FINANCIAL	USD	129 913,36	130 678,73	0,01
693,00	EXTRA SPACE STORAGE, INC.	USD	99 927,69	110 814,89	0,01
Health			191 917 275,95	232 701 002,41	12,69
46 490,00	ELI LILLY & CO.	USD	22 845 821,29	40 321 014,49	2,20
46 952,00	UNITEDHEALTH GROUP, INC.	USD	21 253 753,92	25 034 846,06	1,37
89 103,00	JOHNSON & JOHNSON	USD	12 765 695,32	13 351 363,23	0,73
119 135,00	MERCK & CO., INC.	USD	12 391 989,77	12 748 704,58	0,69
49 694,00	ABBVIE, INC.	USD	6 964 464,01	8 813 288,82	0,48
32 698,00	DANAHER CORP.	USD	6 824 009,14	7 955 459,93	0,43
16 466,00	INTUITIVE SURGICAL, INC.	USD	4 944 022,43	7 328 255,29	0,40
13 582,00	ELEVANCE HEALTH, INC.	USD	5 755 008,67	6 833 210,01	0,37
12 017,00	THERMO FISHER SCIENTIFIC, INC.	USD	5 403 271,92	6 677 474,37	0,36
6 227,00	REGENERON PHARMACEUTICALS, INC.	USD	4 823 568,14	6 664 617,23	0,36
14 084,00	VERTEX PHARMACEUTICALS, INC.	USD	4 194 696,59	6 309 616,90	0,34
81 958,00	BOSTON SCIENTIFIC CORP.	USD	3 716 477,45	6 055 962,60	0,33
18 352,00	STRYKER CORP.	USD	4 671 359,46	5 975 632,86	0,33
76 033,00	GILEAD SCIENCES, INC.	USD	5 003 772,19	5 426 512,92	0,30
29 438,00	ZOETIS, INC.	USD	4 671 227,68	4 879 915,76	0,27
15 893,00	AMGEN, INC.	USD	3 878 337,56	4 793 170,41	0,26
104 740,00	BRISTOL-MYERS SQUIBB CO.	USD	4 713 763,03	4 726 500,26	0,26
16 743,00	IQVIA HOLDINGS, INC.	USD	3 294 136,76	3 804 952,35	0,21
55 873,00	EDWARDS LIFESCIENCES CORP.	USD	4 028 837,73	3 531 371,56	0,19
15 901,00	UNIVERSAL HEALTH SERVICES, INC.	USD	2 389 084,46	3 418 521,15	0,19
121 353,00	PFIZER, INC.	USD	4 492 774,53	3 180 459,50	0,17
14 587,00	CENCORA, INC.	USD	2 502 516,54	3 157 112,36	0,17
20 427,00	TENET HEALTHCARE CORP.	USD	2 044 484,97	3 060 451,50	0,17
8 030,00	HCA HEALTHCARE, INC.	USD	1 771 070,71	2 869 805,56	0,16
27 570,00	ABBOTT LABORATORIES	USD	2 780 049,99	2 821 261,16	0,15
8 345,00	CIGNA GROUP	USD	2 038 166,40	2 727 712,10	0,15
16 880,00	QUEST DIAGNOSTICS, INC.	USD	2 024 162,61	2 393 760,65	0,13
35 033,00	DEXCOM, INC.	USD	3 336 922,62	2 194 586,94	0,12
9 876,00	BECTON DICKINSON & CO.	USD	2 321 199,56	2 162 834,24	0,12
10 509,00	BIOGEN, INC.	USD	2 328 439,83	1 944 008,40	0,11
6 055,00	MEDPACE HOLDINGS, INC.	USD	2 134 475,03	1 943 409,44	0,11
6 088,00	MOLINA HEALTHCARE, INC.	USD	1 867 258,00	1 923 860,85	0,10
2 800,00	MCKESSON CORP.	USD	1 187 298,01	1 419 300,79	0,08
4 403,00	HUMANA, INC.	USD	1 705 038,23	1 410 002,21	0,08
12 886,00	ZIMMER BIOMET HOLDINGS, INC.	USD	1 416 379,83	1 344 130,09	0,07

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
18 299,00	CENTENE CORP.	USD	1 296 171,63	1 303 198,31	0,07
24 374,00	BELLRING BRANDS, INC.	USD	1 311 055,08	1 231 581,76	0,07
19 661,00	CYTOKINETICS, INC.	USD	1 010 921,42	1 013 867,48	0,06
4 038,00	TELEFLEX, INC.	USD	856 459,53	894 386,56	0,05
10 033,00	ENCOMPASS HEALTH CORP.	USD	795 033,24	843 410,13	0,05
15 623,00	CVS HEALTH CORP.	USD	1 185 036,40	807 896,41	0,04
6 420,00	NATERA, INC.	USD	647 816,97	685 905,88	0,04
4 777,00	REPLIGEN CORP.	USD	674 554,95	651 362,03	0,04
3 452,00	PENUMBRA, INC.	USD	659 372,47	630 959,13	0,03
1 674,00	UNITED THERAPEUTICS CORP.	USD	327 098,04	549 808,22	0,03
7 406,00	HOLOGIC, INC.	USD	504 789,97	543 557,19	0,03
2 201,00	ALNYLAM PHARMACEUTICALS, INC.	USD	370 693,10	522 342,31	0,03
3 767,00	NEUROCRINE BIOSCIENCES, INC.	USD	502 610,75	432 410,36	0,02
12 801,00	LONGBOARD PHARMACEUTICALS, INC.	USD	277 658,30	417 255,48	0,02
798,00	IDEXX LABORATORIES, INC.	USD	383 350,40	347 006,37	0,02
3 732,00	ACADIA HEALTHCARE CO., INC.	USD	252 382,78	276 233,42	0,01
6 772,00	AVIDITY BIOSCIENCES, INC.	USD	241 226,98	269 191,44	0,01
1 082,00	ALIGN TECHNOLOGY, INC.	USD	256 686,11	231 883,68	0,01
4 785,00	CRINETICS PHARMACEUTICALS, INC.	USD	136 332,24	229 372,22	0,01
2 930,00	VAXCYTE, INC.	USD	125 926,93	213 774,33	0,01
3 042,00	MODERNA, INC.	USD	546 099,44	212 711,91	0,01
5 459,00	REVOLUTION MEDICINES, INC.	USD	166 836,70	210 242,28	0,01
3 512,00	ULTRAGENYX PHARMACEUTICAL, INC.	USD	168 390,51	180 153,01	0,01
4 552,00	CELLEX THERAPEUTICS, INC.	USD	129 514,08	169 964,92	0,01
1 309,00	SAREPTA THERAPEUTICS, INC.	USD	112 898,62	160 570,99	0,01
1 668,00	BLUEPRINT MEDICINES CORP.	USD	147 510,86	143 970,30	0,01
11 538,00	VIATRIS, INC.	USD	114 683,66	125 918,37	0,01
2 945,00	APELLIS PHARMACEUTICALS, INC.	USD	102 686,19	103 496,71	0,01
5 607,00	ROCKET PHARMACEUTICALS, INC.	USD	129 944,22	95 484,64	0,00
Consumer Retail			171 447 651,41	195 683 784,82	10,67
135 823,00	PROCTER & GAMBLE CO.	USD	19 376 027,49	21 048 945,72	1,15
17 929,00	COSTCO WHOLESALE CORP.	USD	8 103 346,94	14 454 315,14	0,79
109 015,00	TJX COS., INC.	USD	7 977 951,14	11 549 543,20	0,63
59 501,00	TESLA, INC.	USD	11 456 404,76	11 509 404,13	0,63
33 786,00	HOME DEPOT, INC.	USD	10 025 044,88	11 247 756,18	0,61
160 456,00	CHIPOTLE MEXICAN GRILL, INC.	USD	6 430 808,39	8 129 345,65	0,44
46 171,00	LENNAR CORP.	USD	6 740 908,97	7 594 084,80	0,41
96 529,00	WALMART, INC.	USD	4 074 809,31	6 734 966,90	0,37
7 325,00	CINTAS CORP.	USD	4 183 044,84	5 327 946,65	0,29
36 045,00	TARGET CORP.	USD	5 103 044,06	5 002 469,10	0,27
51 865,00	BEST BUY CO., INC.	USD	4 116 401,52	4 704 351,01	0,26
33 259,00	ROSS STORES, INC.	USD	4 052 335,42	4 525 375,47	0,25
17 175,00	MCDONALD'S CORP.	USD	4 115 601,02	4 478 937,24	0,24
12 333,00	CORPAY, INC.	USD	2 748 605,90	3 515 835,44	0,19
38 885,00	PACCAR, INC.	USD	3 639 575,39	3 378 768,99	0,18
8 718,00	DOMINO'S PIZZA, INC.	USD	3 824 456,23	3 262 338,85	0,18
14 002,00	LOWE'S COS., INC.	USD	2 836 264,02	3 143 461,10	0,17
8 661,00	WINGSTOP, INC.	USD	2 847 279,51	3 021 139,04	0,17
17 418,00	WEX, INC.	USD	2 903 399,33	3 005 860,01	0,16
17 535,00	DR HORTON, INC.	USD	1 891 128,74	2 990 249,06	0,16
49 148,00	BLOCK, INC.	USD	3 118 208,86	2 934 049,98	0,16
72 878,00	DELTA AIR LINES, INC.	USD	2 646 886,37	2 797 530,30	0,15

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Interfund Team Equity USA

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
8 622,00	POOL CORP.	USD	2 962 464,58	2 738 881,30	0,15
23 626,00	LEAR CORP.	USD	2 807 924,08	2 489 812,06	0,14
29 071,00	CHAMPION HOMES, INC.	USD	1 904 706,73	2 453 267,85	0,13
34 170,00	PAYPAL HOLDINGS, INC.	USD	2 463 475,50	2 235 913,96	0,12
20 064,00	COLGATE-PALMOLIVE CO.	USD	1 405 786,52	1 930 450,86	0,11
59 038,00	ALASKA AIR GROUP, INC.	USD	2 025 575,10	1 925 975,46	0,11
19 128,00	GLOBAL PAYMENTS, INC.	USD	2 190 237,58	1 918 329,87	0,10
14 791,00	FRESHPET, INC.	USD	1 593 387,11	1 817 306,04	0,10
216,00	NVR, INC.	USD	1 153 040,47	1 789 910,03	0,10
6 199,00	CUMMINS, INC.	USD	1 275 215,82	1 752 061,79	0,10
84 874,00	KENVUE, INC.	USD	1 645 219,95	1 683 064,73	0,09
7 929,00	MARRIOTT INTERNATIONAL, INC.	USD	1 528 498,91	1 681 142,89	0,09
1 596,00	O'REILLY AUTOMOTIVE, INC.	USD	1 131 343,74	1 629 263,86	0,09
25 875,00	HASBRO, INC.	USD	1 502 277,37	1 593 314,70	0,09
24 806,00	SKECHERS USA, INC.	USD	1 490 722,63	1 534 659,79	0,08
5 762,00	BURLINGTON STORES, INC.	USD	1 181 335,53	1 396 331,13	0,08
17 451,00	NIKE, INC.	USD	1 739 148,20	1 313 594,14	0,07
9 468,00	ELF BEAUTY, INC.	USD	1 610 044,81	1 281 246,50	0,07
32 867,00	CAESARS ENTERTAINMENT, INC.	USD	1 241 165,65	1 117 638,37	0,06
6 966,00	TEXAS ROADHOUSE, INC.	USD	1 099 341,28	1 061 986,20	0,06
5 667,00	FERGUSON ENTERPRISES, INC.	USD	1 055 407,57	1 053 174,27	0,06
12 741,00	CARMAX, INC.	USD	874 739,54	973 214,90	0,05
6 969,00	HYATT HOTELS CORP.	USD	606 048,15	956 482,52	0,05
14 216,00	SCOTTS MIRACLE-GRO CO.	USD	909 242,22	911 601,50	0,05
4 554,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	551 633,73	903 641,33	0,05
314,00	AUTOZONE, INC.	USD	522 485,63	902 506,77	0,05
6 517,00	TOLL BROTHERS, INC.	USD	743 710,72	848 228,58	0,05
6 163,00	BRIGHT HORIZONS FAMILY SOLUTIONS, INC.	USD	707 508,16	783 501,11	0,04
7 866,00	EURONET WORLDWIDE, INC.	USD	728 037,79	766 844,41	0,04
6 595,00	CAVA GROUP, INC.	USD	671 643,17	679 459,59	0,04
2 614,00	AUTOMATIC DATA PROCESSING, INC.	USD	573 875,22	651 575,35	0,04
13 435,00	COPART, INC.	USD	504 651,18	642 802,08	0,04
77 507,00	GOODYEAR TIRE & RUBBER CO.	USD	752 309,60	617 591,25	0,03
7 000,00	STARBUCKS CORP.	USD	609 518,25	598 057,65	0,03
7 484,00	DOLLAR GENERAL CORP.	USD	1 164 816,18	560 978,86	0,03
48 398,00	FORD MOTOR CO.	USD	485 915,78	489 270,61	0,03
14 005,00	HARLEY-DAVIDSON, INC.	USD	466 127,25	473 707,84	0,03
3 602,00	PULTEGROUP, INC.	USD	338 799,64	428 406,64	0,02
3 209,00	SITEONE LANDSCAPE SUPPLY, INC.	USD	381 666,21	411 264,57	0,02
1 553,00	LULULEMON ATHLETICA, INC.	USD	611 866,40	364 040,94	0,02
2 687,00	YUM! BRANDS, INC.	USD	330 430,36	327 518,34	0,02
8 228,00	OVINTIV, INC.	USD	317 174,46	318 371,35	0,02
5 761,00	GENERAL MOTORS CO.	USD	227 010,05	259 086,27	0,01
13 837,00	ROBINHOOD MARKETS, INC.	USD	233 934,49	251 513,64	0,01
762,00	ULTA BEAUTY, INC.	USD	291 197,21	242 898,26	0,01
10 645,00	NORWEGIAN CRUISE LINE HOLDINGS LTD.	USD	178 593,68	172 047,21	0,01
11 849,00	MACY'S, INC.	USD	166 093,83	166 671,73	0,01
3 741,00	BATH & BODY WORKS, INC.	USD	126 814,60	103 959,85	0,01
1 163,00	WYNN RESORTS LTD.	USD	101 073,68	80 776,44	0,00
1 100,00	UNITED AIRLINES HOLDINGS, INC.	USD	52 882,01	43 765,47	0,00
Industries			87 901 163,05	99 680 902,95	5,44
28 634,00	UNION PACIFIC CORP.	USD	6 471 075,02	6 624 700,74	0,36

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
28 413,00	OLD DOMINION FREIGHT LINE, INC.	USD	4 635 578,68	4 948 980,52	0,27
30 544,00	GENERAL ELECTRIC CO.	USD	2 232 938,83	4 818 496,17	0,26
40 907,00	UNITED PARCEL SERVICE, INC.	USD	5 264 309,97	4 750 740,79	0,26
13 393,00	AXON ENTERPRISE, INC.	USD	3 127 812,27	4 415 975,55	0,24
7 060,00	PARKER-HANNIFIN CORP.	USD	2 914 452,56	3 828 179,70	0,21
24 654,00	OWENS CORNING	USD	4 037 845,08	3 758 125,87	0,20
15 587,00	ILLINOIS TOOL WORKS, INC.	USD	3 767 915,59	3 565 197,18	0,19
9 096,00	DEERE & CO.	USD	3 155 451,10	3 169 835,69	0,17
41 132,00	VERTIV HOLDINGS CO.	USD	3 026 770,73	3 085 364,58	0,17
12 037,00	CLEAN HARBORS, INC.	USD	1 749 944,94	2 674 043,16	0,15
8 256,00	COMFORT SYSTEMS USA, INC.	USD	2 417 296,40	2 636 788,50	0,14
25 407,00	JABIL, INC.	USD	2 768 586,56	2 508 335,92	0,14
80 694,00	CSX CORP.	USD	2 389 204,77	2 498 313,72	0,14
24 443,00	EMERSON ELECTRIC CO.	USD	2 438 562,49	2 327 263,38	0,13
23 260,00	CH ROBINSON WORLDWIDE, INC.	USD	1 938 644,56	2 175 122,11	0,12
13 815,00	BUILDERS FIRSTSOURCE, INC.	USD	1 493 283,99	2 171 659,64	0,12
15 538,00	MIDDLEBY CORP.	USD	2 085 882,34	1 973 939,48	0,11
6 071,00	CATERPILLAR, INC.	USD	1 465 751,53	1 953 097,08	0,11
14 559,00	RYDER SYSTEM, INC.	USD	1 557 072,04	1 910 334,46	0,10
13 502,00	KEYSIGHT TECHNOLOGIES, INC.	USD	1 785 773,68	1 879 960,51	0,10
19 361,00	STANLEY BLACK & DECKER, INC.	USD	1 604 797,28	1 790 398,42	0,10
9 720,00	GE VERNOVA, INC.	USD	811 904,96	1 765 037,54	0,10
10 530,00	AMETEK, INC.	USD	1 333 313,12	1 627 208,01	0,09
6 270,00	HUNTINGTON INGALLS INDUSTRIES, INC.	USD	1 515 003,06	1 601 741,75	0,09
8 049,00	IDEX CORP.	USD	1 465 223,14	1 501 452,31	0,08
7 929,00	PACKAGING CORP. OF AMERICA	USD	1 298 171,49	1 500 987,17	0,08
38 238,00	AZEK CO., INC.	USD	1 094 989,23	1 472 658,76	0,08
29 455,00	FLOWSERVE CORP.	USD	903 300,72	1 327 324,45	0,07
21 380,00	AMPHENOL CORP.	USD	1 127 191,55	1 302 810,59	0,07
9 589,00	AGILENT TECHNOLOGIES, INC.	USD	1 146 356,23	1 238 106,35	0,07
4 884,00	ROCKWELL AUTOMATION, INC.	USD	1 195 142,38	1 200 284,18	0,07
24 779,00	KNIGHT-SWIFT TRANSPORTATION HOLDINGS, INC.	USD	1 290 169,30	1 172 575,71	0,06
15 720,00	CARRIER GLOBAL CORP.	USD	713 780,31	1 033 608,84	0,06
3 821,00	FEDEX CORP.	USD	768 017,20	1 031 348,99	0,06
831,00	TRANSDIGM GROUP, INC.	USD	600 315,61	1 030 931,01	0,06
2 479,00	TELEDYNE TECHNOLOGIES, INC.	USD	884 501,89	969 293,73	0,05
2 487,00	SAIA, INC.	USD	820 269,71	844 420,66	0,05
638,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	787 100,44	829 463,42	0,05
9 421,00	HOWMET AEROSPACE, INC.	USD	434 472,10	822 688,48	0,04
4 231,00	WASTE MANAGEMENT, INC.	USD	811 367,74	810 498,93	0,04
2 161,00	HUBBELL, INC.	USD	794 703,46	780 763,52	0,04
3 042,00	VULCAN MATERIALS CO.	USD	499 172,78	673 890,00	0,04
11 405,00	BALL CORP.	USD	674 787,49	657 469,57	0,04
6 289,00	BWX TECHNOLOGIES, INC.	USD	566 194,08	585 208,25	0,03
3 293,00	DOVER CORP.	USD	523 994,04	553 434,64	0,03
6 594,00	INGERSOLL RAND, INC.	USD	339 843,03	544 783,91	0,03
3 427,00	JB HUNT TRANSPORT SERVICES, INC.	USD	548 471,98	536 233,09	0,03
7 883,00	FORTIVE CORP.	USD	523 508,26	529 853,84	0,03
12 557,00	HELIOS TECHNOLOGIES, INC.	USD	497 729,81	501 304,40	0,03
6 671,00	BERRY GLOBAL GROUP, INC.	USD	396 470,87	415 001,42	0,02
2 332,00	LANDSTAR SYSTEM, INC.	USD	382 154,32	384 614,63	0,02
4 199,00	AECOM	USD	362 071,95	379 878,82	0,02

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Interfund Team Equity USA

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 758,00	ESAB CORP.	USD	200 000,52	261 547,81	0,01
1 290,00	REPUBLIC SERVICES, INC.	USD	171 918,82	242 651,47	0,01
700,00	XYLEM, INC.	USD	90 601,05	86 973,53	0,00
Basic Goods			37 427 726,20	41 594 847,43	2,27
16 168,00	S&P GLOBAL, INC.	USD	5 817 124,38	7 496 670,45	0,41
95 333,00	COCA-COLA CO.	USD	4 906 862,70	6 241 559,93	0,34
32 360,00	PEPSICO, INC.	USD	4 797 578,45	5 054 112,33	0,28
38 221,00	PHILIP MORRIS INTERNATIONAL, INC.	USD	4 251 021,97	4 257 175,18	0,23
103 369,00	KEURIG DR. PEPPER, INC.	USD	3 043 712,67	3 418 862,76	0,19
14 151,00	CONSTELLATION BRANDS, INC.	USD	3 165 620,19	3 077 321,61	0,17
46 815,00	U.S. FOODS HOLDING CORP.	USD	1 970 244,76	2 504 215,58	0,14
22 128,00	MONDELEZ INTERNATIONAL, INC.	USD	1 319 178,29	1 435 551,29	0,08
3 197,00	MOODY'S CORP.	USD	1 110 399,72	1 408 713,36	0,08
4 476,00	VERISK ANALYTICS, INC.	USD	1 026 011,01	1 103 209,28	0,06
19 013,00	CORTEVA, INC.	USD	979 314,77	984 230,67	0,05
4 003,00	FTI CONSULTING, INC.	USD	756 936,87	825 661,72	0,04
16 454,00	CELSIUS HOLDINGS, INC.	USD	1 263 661,33	565 313,61	0,03
3 996,00	KIMBERLY-CLARK CORP.	USD	513 111,23	522 234,51	0,03
1 848,00	EQUIFAX, INC.	USD	404 862,58	512 762,00	0,03
3 072,00	BOOZ ALLEN HAMILTON HOLDING CORP.	USD	406 553,13	440 665,08	0,02
7 086,00	MONSTER BEVERAGE CORP.	USD	309 441,99	301 710,35	0,02
1 800,00	CLOROX CO.	USD	257 145,39	257 437,90	0,01
3 600,00	SYSCO CORP.	USD	251 354,79	253 583,89	0,01
3 200,00	GENERAL MILLS, INC.	USD	203 407,14	208 987,27	0,01
3 405,00	TYSON FOODS, INC.	USD	155 110,66	197 827,77	0,01
529,00	MORNINGSTAR, INC.	USD	149 427,19	149 954,23	0,01
114,00	COCA-COLA CONSOLIDATED, INC.	USD	125 850,88	138 254,23	0,01
777,00	HERSHEY CO.	USD	141 029,13	135 520,48	0,01
2 300,00	CAMPBELL SOUP CO.	USD	102 764,98	103 311,95	0,00
Multi-Utilities			30 823 969,82	34 532 330,97	1,88
394 436,00	PG&E CORP.	USD	5 951 151,05	7 019 956,10	0,38
67 306,00	NEXTERA ENERGY, INC.	USD	4 488 056,84	4 895 479,44	0,27
47 340,00	EDISON INTERNATIONAL	USD	2 852 454,48	3 722 107,06	0,20
30 077,00	ATMOS ENERGY CORP.	USD	3 265 049,01	3 552 504,36	0,19
46 927,00	SEMPRA	USD	3 361 813,42	3 484 019,30	0,19
53 013,00	XCEL ENERGY, INC.	USD	2 786 333,63	2 932 501,65	0,16
11 650,00	CONSTELLATION ENERGY CORP.	USD	1 972 741,96	2 070 245,78	0,11
24 369,00	SOUTHERN CO.	USD	1 561 662,73	1 902 142,60	0,10
17 281,00	DUKE ENERGY CORP.	USD	1 610 420,71	1 778 995,39	0,10
17 140,00	EVERSOURCE ENERGY	USD	922 705,50	1 045 680,94	0,06
24 411,00	NISOURCE, INC.	USD	644 372,25	729 088,16	0,04
8 447,00	DOMINION ENERGY, INC.	USD	435 660,45	426 585,34	0,02
12 000,00	EXELON CORP.	USD	413 369,38	412 937,04	0,02
8 969,00	CENTERPOINT ENERGY, INC.	USD	234 555,75	221 206,71	0,01
2 407,00	AMEREN CORP.	USD	179 240,59	179 421,42	0,01
1 668,00	EVERGY, INC.	USD	88 414,05	89 118,73	0,01
2 440,00	PPL CORP.	USD	55 968,02	70 340,95	0,01
Energy			30 022 517,72	33 070 944,29	1,81
90 119,00	EXXON MOBIL CORP.	USD	7 723 460,50	9 602 163,81	0,52
63 810,00	CONOCOPHILLIPS	USD	6 664 470,59	6 559 707,37	0,36
34 355,00	CHEVRON CORP.	USD	4 406 578,79	4 591 943,60	0,25
123 242,00	HALLIBURTON CO.	USD	3 571 015,05	3 461 553,78	0,19

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
12 003,00	MARATHON PETROLEUM CORP.	USD	1 197 431,02	1 920 653,55	0,11
11 668,00	EOG RESOURCES, INC.	USD	1 225 891,97	1 357 911,10	0,07
5 386,00	FIRST SOLAR, INC.	USD	935 662,19	1 106 346,42	0,06
5 821,00	TARGA RESOURCES CORP.	USD	630 955,28	772 522,29	0,04
36 723,00	KINDER MORGAN, INC.	USD	664 083,72	715 615,80	0,04
16 862,00	DEVON ENERGY CORP.	USD	721 063,42	682 157,72	0,04
36 863,00	NOV, INC.	USD	647 037,98	591 792,87	0,03
3 047,00	VALERO ENERGY CORP.	USD	381 007,88	403 908,50	0,02
2 633,00	PHILLIPS 66	USD	316 660,59	333 757,56	0,02
14 737,00	COTERRA ENERGY, INC.	USD	325 082,72	323 923,77	0,02
1 744,00	DIAMONDBACK ENERGY, INC.	USD	243 487,32	307 409,75	0,02
1 277,00	HESS CORP.	USD	155 026,40	159 276,02	0,01
4 882,00	EQT CORP.	USD	175 277,66	147 796,39	0,01
483,00	CHESAPEAKE ENERGY CORP.	USD	38 324,64	32 503,99	0,00
Raw materials			22 057 482,44	22 744 318,67	1,24
11 499,00	SHERWIN-WILLIAMS CO.	USD	3 132 009,08	3 837 190,11	0,21
15 136,00	ECOLAB, INC.	USD	3 326 465,31	3 462 040,45	0,19
21 107,00	PPG INDUSTRIES, INC.	USD	2 457 417,75	2 473 765,63	0,13
31 220,00	FMC CORP.	USD	2 496 256,59	1 821 472,27	0,10
13 211,00	CHORD ENERGY CORP.	USD	2 059 118,99	1 771 532,01	0,10
93 738,00	ARCHROCK, INC.	USD	1 108 839,48	1 713 180,76	0,09
12 367,00	CELANESE CORP.	USD	1 376 953,32	1 459 147,39	0,08
11 519,00	RPM INTERNATIONAL, INC.	USD	1 095 669,74	1 209 760,40	0,07
8 813,00	CABOT CORP.	USD	499 686,17	836 872,76	0,05
6 498,00	STEEL DYNAMICS, INC.	USD	653 500,72	701 577,38	0,04
8 691,00	CF INDUSTRIES HOLDINGS, INC.	USD	664 221,89	652 394,26	0,04
21 577,00	MOSAIC CO.	USD	604 542,34	556 920,14	0,03
2 103,00	AIR PRODUCTS & CHEMICALS, INC.	USD	539 210,43	529 787,30	0,03
3 409,00	NUCOR CORP.	USD	487 620,39	467 848,23	0,02
11 687,00	FREEPORT-MCMORAN, INC.	USD	520 180,75	467 522,25	0,02
6 928,00	INTERNATIONAL PAPER CO.	USD	279 721,27	303 056,98	0,02
7 349,00	INGEVITY CORP.	USD	538 115,20	262 450,07	0,01
3 774,00	ATI, INC.	USD	217 953,02	217 800,28	0,01
IRELAND			18 547 611,00	23 974 042,49	1,31
Raw materials			5 456 436,76	8 548 357,11	0,47
19 785,00	LINDE PLC	USD	5 456 436,76	8 548 357,11	0,47
Computing and IT			6 027 006,61	6 748 528,04	0,37
15 880,00	ACCENTURE PLC	USD	4 072 940,41	4 905 742,29	0,27
20 490,00	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	1 954 066,20	1 842 785,75	0,10
Industries			4 114 531,54	5 228 517,81	0,28
8 246,00	TRANE TECHNOLOGIES PLC	USD	1 810 195,13	2 694 234,74	0,15
28 694,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	1 599 752,95	1 888 479,49	0,10
2 329,00	EATON CORP. PLC	USD	704 583,46	645 803,58	0,03
Health			2 949 636,09	3 448 639,53	0,19
6 556,00	ICON PLC	USD	1 448 755,06	1 907 512,34	0,10
19 258,00	MEDTRONIC PLC	USD	1 500 881,03	1 541 127,19	0,09
UNITED KINGDOM			10 997 566,87	14 170 848,11	0,77
Consumer Retail			6 025 981,16	7 157 417,26	0,39
76 320,00	UNILEVER PLC	USD	3 706 805,50	4 467 226,42	0,24
292 512,00	HALEON PLC	USD	2 319 175,66	2 690 190,84	0,15

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			3 565 658,48	4 438 378,30	0,24
35 163,00	ASTRAZENECA PLC	USD	2 030 258,56	2 783 433,14	0,15
39 844,00	GSK PLC	USD	1 397 652,94	1 580 585,49	0,09
2 294,00	IMMUNOCORE HOLDINGS PLC	USD	137 746,98	74 359,67	0,00
Energy			1 244 099,63	2 414 848,37	0,13
99 590,00	TECHNIPFMC PLC	USD	1 244 099,63	2 414 848,37	0,13
Industries			161 827,60	160 204,18	0,01
4 600,00	SENSATA TECHNOLOGIES HOLDING PLC	USD	161 827,60	160 204,18	0,01
CANADA			9 461 456,53	11 844 871,24	0,65
Industries			7 922 851,40	10 020 586,82	0,55
187 096,00	GFL ENVIRONMENTAL, INC.	USD	5 795 347,43	7 320 560,09	0,40
13 040,00	WASTE CONNECTIONS, INC.	USD	1 617 207,73	2 197 091,04	0,12
4 725,00	CANADIAN NATIONAL RAILWAY CO.	USD	510 296,24	502 935,69	0,03
Raw materials			891 328,25	1 080 423,47	0,06
8 624,00	WEST FRASER TIMBER CO. LTD.	USD	642 246,01	689 670,70	0,04
5 309,00	AGNICO EAGLE MINES LIMITED VIA MINES AGNICO EAGLE LIMITEE	USD	249 082,24	390 752,77	0,02
Telecommunication			379 513,14	388 116,37	0,02
5 800,00	SHOPIFY, INC.	USD	379 513,14	388 116,37	0,02
Computing and IT			267 763,74	355 744,58	0,02
3 903,00	DESCARTES SYSTEMS GROUP, INC.	USD	267 763,74	355 744,58	0,02
BERMUDA			8 787 472,76	11 095 393,57	0,61
Finance			8 787 472,76	11 095 393,57	0,61
9 584,00	EVEREST GROUP LTD.	USD	3 348 625,71	3 396 176,94	0,19
33 172,00	ARCH CAPITAL GROUP LTD.	USD	2 225 817,76	3 389 124,20	0,19
125 122,00	SIRIUSPOINT LTD.	USD	1 423 969,65	1 694 442,88	0,09
15 841,00	ASSURED GUARANTY LTD.	USD	706 900,28	1 146 036,06	0,06
4 711,00	RENAISSANCERE HOLDINGS LTD.	USD	757 377,31	1 084 394,00	0,06
5 338,00	AXIS CAPITAL HOLDINGS LTD.	USD	324 782,05	385 219,49	0,02
NETHERLANDS			8 409 957,77	8 877 266,95	0,48
Finance			7 773 824,84	8 278 807,96	0,45
94 065,00	AERCAP HOLDINGS NV	USD	7 773 824,84	8 278 807,96	0,45
Computing and IT			636 132,93	598 458,99	0,03
2 584,00	NXP SEMICONDUCTORS NV	USD	636 132,93	598 458,99	0,03
SWITZERLAND			4 382 315,06	6 211 478,07	0,34
Finance			2 711 078,15	4 266 679,50	0,23
16 619,00	CHUBB LTD.	USD	2 711 078,15	4 266 679,50	0,23
Industries			1 317 951,03	1 467 310,91	0,08
10 574,00	TE CONNECTIVITY LTD.	USD	1 317 951,03	1 467 310,91	0,08
Health			353 285,88	477 487,66	0,03
4 372,00	NOVARTIS AG	USD	353 285,88	477 487,66	0,03
SINGAPORE			4 189 807,52	4 160 240,55	0,23
Industries			4 189 807,52	4 160 240,55	0,23
141 735,00	FLEX LTD.	USD	4 189 807,52	4 160 240,55	0,23
DENMARK			2 058 885,46	2 259 485,75	0,12
Health			2 058 885,46	2 259 485,75	0,12
16 665,00	NOVO NORDISK AS	USD	1 889 968,17	2 095 131,87	0,11
1 314,00	ASCENDIS PHARMA AS	USD	168 917,29	164 353,88	0,01
LUXEMBOURG			907 152,59	1 903 202,43	0,10
Telecommunication			907 152,59	1 903 202,43	0,10
6 144,00	SPOTIFY TECHNOLOGY SA	USD	907 152,59	1 903 202,43	0,10

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CURACAO			1 899 119,86	1 589 982,80	0,09
Energy			1 899 119,86	1 589 982,80	0,09
40 008,00	SCHLUMBERGER NV	USD	1 899 119,86	1 589 982,80	0,09
CAYMAN ISLANDS			1 889 905,70	1 570 437,17	0,09
Finance			912 304,21	917 035,91	0,05
7 942,00	FTAI AVIATION LTD.	USD	912 304,21	917 035,91	0,05
Health			977 601,49	653 401,26	0,04
18 968,00	STRUCTURE THERAPEUTICS, INC.	USD	977 601,49	653 401,26	0,04
LIBERIA			1 039 163,10	1 519 191,75	0,08
Consumer Retail			1 039 163,10	1 519 191,75	0,08
10 215,00	ROYAL CARIBBEAN CRUISES LTD.	USD	1 039 163,10	1 519 191,75	0,08
PANAMA			1 299 612,40	1 257 720,69	0,07
Consumer Retail			1 299 612,40	1 257 720,69	0,07
84 374,00	CARNIVAL CORP.	USD	1 299 612,40	1 257 720,69	0,07
FRANCE			233 156,17	256 776,16	0,01
Health			233 156,17	256 776,16	0,01
5 052,00	SANOFI SA -ADR-	USD	233 156,17	256 776,16	0,01
PUERTO RICO			218 163,34	231 502,40	0,01
Finance			218 163,34	231 502,40	0,01
2 500,00	POPULAR, INC.	USD	218 163,34	231 502,40	0,01
JERSEY			196 724,27	70 449,23	0,00
Raw materials			196 724,27	70 449,23	0,00
28 775,00	ARCADIUM LITHIUM PLC	USD	196 724,27	70 449,23	0,00
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			558,07	57,50	0,00
WARRANTS			558,07	57,50	0,00
UNITED STATES			558,07	57,50	0,00
Health			558,07	57,50	0,00
63 650,00	ZYLA LIFE SCIENCES 22/07/2022		558,07	57,50	0,00
Total Portfolio			1 406 105 948,08	1 803 965 765,50	98,38

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						98 305,15	3 324 284,12
50,00	13,00	Purchase	S&P 500 EMINI	20/09/2024	USD	98 305,15	3 324 284,12

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					11 183 122,54
Unrealised profit on forward foreign exchange contracts					14 222 938,33
20/09/24	359 357 648,63	EUR	386 059 000,00	USD	10 837 870,74
20/09/24	55 641 748,29	EUR	59 978 800,00	USD	1 495 107,35
20/09/24	67 565 245,30	EUR	73 679 900,00	USD	1 049 758,33
20/09/24	22 606 814,34	EUR	24 545 100,00	USD	448 406,43
20/09/24	12 460 813,48	EUR	13 397 200,00	USD	366 317,12
20/09/24	11 822 243,48	EUR	13 067 400,00	USD	25 478,36
Unrealised loss on forward foreign exchange contracts					(3 039 815,79)
20/09/24	52 349 200,00	USD	48 746 674,51	EUR	(1 487 754,09)
20/09/24	54 830 900,00	USD	50 228 157,41	EUR	(728 850,08)
20/09/24	14 214 900,00	USD	13 199 347,48	EUR	(366 661,83)
20/09/24	10 891 600,00	USD	10 114 064,13	EUR	(281 530,73)
20/09/24	17 677 200,00	USD	16 079 588,38	EUR	(121 266,42)
20/09/24	14 054 446,84	EUR	15 627 800,00	USD	(53 752,64)

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

CONTRACTS FOR DIFFERENCE AT AS 31 AUGUST 2024

Quantity	Long / Short	Description	Currency	Unrealised profit / (loss) EUR	Commitment EUR
Total Unrealised profit / (loss) on contracts for difference				185 126,41	13 877 319,50
Unrealised profit on contracts for difference				998 853,48	16 330 348,55
13 687,00	Long	Berkshire Hathaway, Inc.	USD	545 427,40	5 884 828,99
11 239,00	Long	Cboe Global Markets, Inc.	USD	199 517,89	2 085 545,81
11 739,00	Long	Visa, Inc.	USD	110 719,27	2 930 985,19
23 908,00	Long	Merck & Co. Inc.	USD	96 161,75	2 558 408,77
74 781,00	Long	Delta Air Lines, Inc.	USD	47 027,17	2 870 579,79
Unrealised loss on contracts for difference				(813 727,07)	(2 453 029,05)
(65 941,00)	Short	Canadian Tire Corp. Ltd.	USD	(758 009,07)	(6 791 131,04)
22 427,00	Long	Tesla, Inc.	USD	(55 718,00)	4 338 101,99

The accompanying notes form an integral part of these financial statements.

Interfund Global Convertibles

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	346 233 613,05	
Banks	(Note 3)	13 428 939,67	
Other banks and broker accounts	(Notes 2, 3, 10)	4 053 419,00	
Options purchased, at market value	(Notes 2, 10)	44 210,78	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	3 368 250,29	
Unrealised profit on contracts for difference	(Notes 2, 10)	479 242,79	
Interest receivable on swap contracts	(Notes 2, 9)	171 274,60	
Interest receivable (net of withholding tax)		1 537 936,26	
Receivable on investments sold		382 204,72	
Receivable on subscriptions		53 985,13	
Total assets		369 753 076,29	
Liabilities			
Amounts due to brokers	(Notes 2, 3, 10)	(3 020 000,00)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(50 672,41)	
Unrealised loss on contracts for difference	(Notes 2, 10)	(1 121,94)	
Interest payable on swap contracts	(Notes 2, 9)	(98 376,80)	
Payable on investments purchased		(178 418,23)	
Payable on redemptions		(159 284,58)	
Other liabilities		(414 161,63)	
Total liabilities		(3 922 035,59)	
Total net assets		365 831 040,70	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	13,17	27 780 309,010

The accompanying notes form an integral part of these financial statements.

Interfund Global Convertibles

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	480 057 582,54
Dividends (net of withholding tax)	(Note 2)	376,62
Interest on:		
- bonds	(Note 2)	5 511 892,75
- bank accounts	(Notes 2, 3)	607 717,85
- swaps and contracts for difference	(Note 2)	635 148,91
Securities lending, net	(Note 15)	70 372,25
Other income		4 695,19
Total income		6 830 203,57
Interest on bank accounts	(Notes 2, 3)	(5 613,47)
Interest paid on swaps and contracts for difference	(Note 2)	(2 355 955,50)
Management fee	(Note 6)	(3 331 473,59)
Central Administration fee	(Note 8)	(489 550,36)
Depository fee	(Note 8)	(164 745,57)
Subscription tax	(Note 4)	(187 929,53)
Director's fee		(2 396,29)
Domiciliation fee		(4 959,21)
Other charges and taxes	(Note 5)	(114 797,72)
Total expenses		(6 657 421,24)
Net investment income / (loss)		172 782,33
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(4 652 982,75)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	13 349 466,25
- option contracts	(Note 2)	10 107,97
- foreign currencies and forward foreign exchange contracts	(Note 2)	6 114 046,47
- contracts for difference	(Note 2)	1 587 447,66
Net result of operations for the year		16 580 867,93
Subscriptions for the year		34 479 419,66
Redemptions for the year		(165 286 829,43)
Net assets at the end of the year		365 831 040,70

The accompanying notes form an integral part of these financial statements.

Interfund Global Convertibles

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			362 996 873,38	346 233 613,05	94,64
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			89 613 848,21	87 168 603,72	23,83
Shares			12 994,83	2 187,18	0,00
KOREA			1 733,67	1 830,92	0,00
Telecommunication			1 733,67	1 830,92	0,00
88,00	SK TELECOM CO. LTD.	USD	1 733,67	1 830,92	0,00
CAYMAN ISLANDS			11 261,16	356,26	0,00
Raw materials			11 261,16	356,26	0,00
32 862,00	EMERALD PLANTATION HOLDINGS LTD.	USD	11 261,16	356,26	0,00
Ordinary Bonds			47 465 939,62	46 066 235,76	12,59
CAYMAN ISLANDS			15 309 107,87	14 220 944,48	3,89
Telecommunication			10 548 697,28	10 772 184,40	2,95
11 467 000,00	ALIBABA GROUP HOLDING LTD. 0.50% 01/06/2031	USD	10 548 697,28	10 772 184,40	2,95
Consumer Retail			2 393 180,82	2 388 159,95	0,65
20 000 000,00	CATHAY PACIFIC FINANCE III LTD. 2.75% 05/02/2026	HKD	2 393 180,82	2 388 159,95	0,65
Computing and IT			1 083 071,15	1 060 600,13	0,29
9 000 000,00	KINGSOFT CORP. LTD. 0.625% 29/04/2025	HKD	1 083 071,15	1 060 600,13	0,29
Energy			1 284 158,62	0,00	0,00
1 757 886,00	POLARCUS LTD. 5.60% 03/07/2023	USD	1 284 158,62	0,00	0,00
FRANCE			7 356 944,57	7 432 021,75	2,03
Industries			3 433 590,00	3 669 522,00	1,00
2 500 000,00	SCHNEIDER ELECTRIC SE 1.625% 28/06/2031	EUR	2 497 530,00	2 562 600,00	0,70
600 000,00	SCHNEIDER ELECTRIC SE 1.97% 27/11/2030	EUR	644 760,00	745 572,00	0,20
300 000,00	SPIE SA 2.00% 17/01/2028	EUR	291 300,00	361 350,00	0,10
Computing and IT			3 138 261,24	2 951 522,00	0,81
2 600 000,00	UBISOFT ENTERTAINMENT SA 2.875% 05/12/2031	EUR	2 402 360,00	2 283 190,00	0,63
700 000,00	UBISOFT ENTERTAINMENT SA 2.375% 15/11/2028	EUR	735 901,24	668 332,00	0,18
Consumer Retail			785 093,33	810 977,75	0,22
1 595 000,00	ACCOR SA 0.70% 07/12/2027	EUR	785 093,33	810 977,75	0,22
GERMANY			5 980 032,01	5 566 858,00	1,52
Consumer Retail			2 923 310,91	2 654 593,00	0,72
1 700 000,00	DEUTSCHE LUFTHANSA AG 2.00% 17/11/2025	EUR	1 960 810,91	1 668 533,00	0,45
1 000 000,00	TUI AG 1.95% 26/07/2031	EUR	962 500,00	986 060,00	0,27
Finance			2 553 421,10	2 338 675,00	0,64
1 200 000,00	LEG IMMOBILIEN SE 0.875% 01/09/2025	EUR	1 438 671,10	1 176 696,00	0,32
1 300 000,00	LEG IMMOBILIEN SE 0.40% 30/06/2028	EUR	1 114 750,00	1 161 979,00	0,32
Raw materials			503 300,00	573 590,00	0,16
500 000,00	RAG-STIFTUNG 2.25% 28/11/2030	EUR	503 300,00	573 590,00	0,16
AUSTRALIA			3 083 807,95	3 093 982,88	0,84
Consumer Retail			1 817 420,69	1 806 738,89	0,49
3 000 000,00	FLIGHT CENTRE TRAVEL GROUP LTD. 1.625% 01/11/2028	AUD	1 817 420,69	1 806 738,89	0,49
Health			1 266 387,26	1 287 243,99	0,35
2 000 000,00	TELEX PHARMACEUTICALS LTD. 2.375% 30/07/2029	AUD	1 266 387,26	1 287 243,99	0,35
ITALY			3 158 240,00	2 948 544,00	0,81
Raw materials			2 762 000,00	2 538 720,00	0,70
2 000 000,00	SAIPEM SPA 2.875% 11/09/2029	EUR	2 762 000,00	2 538 720,00	0,70
Multi-Utilities			396 240,00	409 824,00	0,11
400 000,00	SNAM SPA 3.25% 29/09/2028	EUR	396 240,00	409 824,00	0,11

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Interfund Global Convertibles

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			2 704 969,93	2 809 457,00	0,77
Industries			1 922 979,31	1 995 282,00	0,55
1 100 000,00	CELLNEX TELECOM SA 0.50% 05/07/2028	EUR	1 122 979,31	1 159 818,00	0,32
800 000,00	CELLNEX TELECOM SA 2.125% 11/08/2030	EUR	800 000,00	835 464,00	0,23
Consumer Retail			678 740,62	708 258,00	0,19
600 000,00	AMADEUS IT GROUP SA 1.50% 09/04/2025	EUR	678 740,62	708 258,00	0,19
Multi-Utilities			103 250,00	105 917,00	0,03
100 000,00	IBERDROLA FINANZAS SA 0.80% 07/12/2027	EUR	103 250,00	105 917,00	0,03
HONG KONG			2 084 747,76	2 141 154,56	0,58
Computing and IT			2 084 747,76	2 141 154,56	0,58
1 866 000,00	LENOVO GROUP LTD. 2.50% 26/08/2029	USD	2 084 747,76	2 141 154,56	0,58
NETHERLANDS			1 658 985,00	1 601 657,00	0,44
Basic Goods			1 554 900,00	1 493 445,00	0,41
1 500 000,00	DAVIDE CAMPARI-MILANO NV 2.375% 17/01/2029	EUR	1 554 900,00	1 493 445,00	0,41
Finance			104 085,00	108 212,00	0,03
100 000,00	SIMON GLOBAL DEVELOPMENT BV 3.50% 14/11/2026	EUR	104 085,00	108 212,00	0,03
SINGAPORE			1 016 054,53	1 313 861,77	0,36
Consumer Retail			1 016 054,53	1 313 861,77	0,36
1 500 000,00	SINGAPORE AIRLINES LTD. 1.625% 03/12/2025	SGD	1 016 054,53	1 313 861,77	0,36
UNITED KINGDOM			1 213 437,70	1 160 430,08	0,32
Consumer Retail			1 213 437,70	1 160 430,08	0,32
600 000,00	JET2 PLC 1.625% 10/06/2026	GBP	737 571,23	717 738,19	0,20
400 000,00	WH SMITH PLC 1.625% 07/05/2026	GBP	475 866,47	442 691,89	0,12
LUXEMBOURG			1 191 520,00	1 119 264,00	0,31
Finance			1 191 520,00	1 119 264,00	0,31
1 200 000,00	LAGFIN SCA 3.50% 08/06/2028	EUR	1 191 520,00	1 119 264,00	0,31
SWEDEN			582 030,00	778 440,00	0,21
Finance			582 030,00	778 440,00	0,21
600 000,00	FASTIGHETS AB BALDER 3.50% 23/02/2028	EUR	582 030,00	778 440,00	0,21
UNITED STATES			786 396,55	747 595,87	0,20
Raw materials			593 076,55	551 095,87	0,15
600 000,00	STILLWATER MINING CO. 4.25% 28/11/2028	USD	593 076,55	551 095,87	0,15
Finance			193 320,00	196 500,00	0,05
200 000,00	CITIGROUP GLOBAL MARKETS HOLDINGS, INC. 1.00% 09/04/2029	EUR	193 320,00	196 500,00	0,05
JAPAN			610 770,08	596 248,67	0,16
Health			610 770,08	596 248,67	0,16
90 000 000,00	NXERA PHARMA CO. LTD. 0.25% 14/12/2028	JPY	610 770,08	596 248,67	0,16
BRITISH VIRGIN ISLANDS			516 818,89	535 775,60	0,15
Finance			516 818,89	535 775,60	0,15
580 000,00	UNIVERSE TREK LTD. 2.50% 08/07/2025	USD	516 818,89	535 775,60	0,15
AUSTRIA			212 076,78	0,10	0,00
Industries			212 076,78	0,10	0,00
1 000 000,00	A-TEC INDUSTRIES AG 8.75% 27/10/2014	EUR	212 076,78	0,10	0,00
Floating Rate Notes			90 672,08	0,00	0,00
CAYMAN ISLANDS			90 672,08	0,00	0,00
Energy			90 672,08	0,00	0,00
624 789,00	POLARCUS LTD. FRN 01/01/2025	USD	90 672,08	0,00	0,00

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Interfund Global Convertibles

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			42 044 241,68	41 100 180,78	11,24
JAPAN			16 269 209,88	15 945 713,12	4,36
Raw materials			5 068 892,83	5 136 732,18	1,40
270 000 000,00	JFE HOLDINGS, INC. 0.00% 28/09/2028	JPY	1 775 986,74	1 686 338,11	0,46
250 000 000,00	RESONAC HOLDINGS CORP. 0.00% 29/12/2028	JPY	1 548 370,15	1 664 002,09	0,46
130 000 000,00	KANSAI PAINT CO. LTD. 0.00% 08/03/2029	JPY	822 325,77	882 719,80	0,24
110 000 000,00	KOBE STEEL LTD. 0.00% 14/12/2028	JPY	732 847,73	708 273,12	0,19
30 000 000,00	KOBE STEEL LTD. 0.00% 13/12/2030	JPY	189 362,44	195 399,06	0,05
Industries			5 115 816,32	5 046 143,45	1,38
180 000 000,00	IBIDEN CO. LTD. 0.00% 14/03/2031	JPY	1 215 628,37	1 122 695,34	0,31
160 000 000,00	TOKYU CORP. 0.00% 29/09/2028	JPY	1 075 055,90	1 023 633,59	0,28
140 000 000,00	TAIYO YUDEN CO. LTD. 0.00% 18/10/2030	JPY	900 426,51	948 996,95	0,26
150 000 000,00	INFRONEER HOLDINGS, INC. 0.00% 30/03/2029	JPY	902 944,48	909 399,05	0,25
80 000 000,00	NAGOYA RAILROAD CO. LTD. 0.00% 17/06/2033	JPY	476 768,07	514 546,83	0,14
50 000 000,00	TOKYU CORP. 0.00% 30/09/2030	JPY	341 525,59	325 469,66	0,09
30 000 000,00	OSG CORP. 0.00% 20/12/2030	JPY	203 467,40	201 402,03	0,05
Consumer Retail			3 549 592,57	3 246 304,82	0,89
410 000 000,00	ANA HOLDINGS, INC. 0.00% 10/12/2031	JPY	3 109 902,44	2 810 368,07	0,77
60 000 000,00	TAKASHIMAYA CO. LTD. 0.00% 06/12/2028	JPY	439 690,13	435 936,75	0,12
Computing and IT			1 528 937,92	1 506 172,01	0,41
250 000 000,00	ROHM CO. LTD. 0.00% 24/04/2031	JPY	1 528 937,92	1 506 172,01	0,41
Finance			1 005 970,24	1 010 360,66	0,28
160 000 000,00	SBI HOLDINGS, INC. 0.00% 25/07/2031	JPY	1 005 970,24	1 010 360,66	0,28
FRANCE			5 732 208,99	5 593 421,59	1,53
Consumer Retail			2 878 230,35	2 747 842,39	0,75
2 251 000,00	EDENRED SE 0.00% 06/09/2024	EUR	1 398 376,32	1 375 338,49	0,38
2 333 000,00	EDENRED SE 0.00% 14/06/2028	EUR	1 479 854,03	1 372 503,90	0,37
Finance			1 508 784,00	1 624 272,00	0,45
1 300 000,00	BNP PARIBAS SA 0.00% 13/05/2025	EUR	1 508 784,00	1 624 272,00	0,45
Computing and IT			1 345 194,64	1 221 307,20	0,33
720 000,00	SOITEC 0.00% 01/10/2025	EUR	1 345 194,64	1 221 307,20	0,33
UNITED STATES			5 585 607,66	5 581 662,91	1,53
Telecommunication			2 258 791,01	2 630 554,77	0,72
2 700 000,00	UBER TECHNOLOGIES, INC. 0.00% 15/12/2025	USD	2 258 791,01	2 630 554,77	0,72
Consumer Retail			1 858 318,61	1 578 605,08	0,43
1 890 000,00	MARRIOTT VACATIONS WORLDWIDE CORP. 0.00% 15/01/2026	USD	1 858 318,61	1 578 605,08	0,43
Finance			1 019 206,32	973 302,58	0,27
9 000 000,00	CITIGROUP GLOBAL MARKETS HOLDINGS, INC. 0.00% 26/02/2026	HKD	1 019 206,32	973 302,58	0,27
Raw materials			449 291,72	399 200,48	0,11
500 000,00	ASAHI REFINING USA, INC. 0.00% 16/03/2026	USD	449 291,72	399 200,48	0,11
BRITISH VIRGIN ISLANDS			3 557 099,42	3 243 900,00	0,89
Consumer Retail			3 557 099,42	3 243 900,00	0,89
3 300 000,00	ANLLIAN CAPITAL LTD. 0.00% 05/02/2025	EUR	3 557 099,42	3 243 900,00	0,89
KOREA			3 327 675,56	3 184 000,00	0,87
Raw materials			3 327 675,56	3 184 000,00	0,87
3 200 000,00	POSCO HOLDINGS, INC. 0.00% 01/09/2026	EUR	3 327 675,56	3 184 000,00	0,87
NETHERLANDS			1 738 767,89	1 749 356,72	0,48
Finance			999 707,87	1 032 020,00	0,28
1 000 000,00	MERRILL LYNCH BV 0.00% 30/01/2026	EUR	999 707,87	1 032 020,00	0,28

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Interfund Global Convertibles

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			739 060,02	717 336,72	0,20
400 000,00	STMICROELECTRONICS NV 0.00% 04/08/2027	USD	363 876,76	362 760,87	0,10
400 000,00	STMICROELECTRONICS NV 0.00% 04/08/2025	USD	375 183,26	354 575,85	0,10
CAYMAN ISLANDS			1 517 865,50	1 555 747,48	0,43
Consumer Retail			1 517 043,73	1 554 851,96	0,43
12 000 000,00	ZHONGSHENG GROUP HOLDINGS LTD. 0.00% 21/05/2025	HKD	1 517 043,73	1 554 851,96	0,43
Health			821,77	895,52	0,00
1 000,00	HANSOH PHARMACEUTICAL GROUP CO. LTD. 0.00% 22/01/2026	USD	821,77	895,52	0,00
GERMANY			1 326 749,47	1 290 003,00	0,35
Energy			1 326 749,47	1 290 003,00	0,35
1 300 000,00	RAG-STIFTUNG 0.00% 17/06/2026	EUR	1 326 749,47	1 290 003,00	0,35
HONG KONG			918 622,56	849 218,56	0,23
Telecommunication			918 622,56	849 218,56	0,23
1 000 000,00	XIAOMI BEST TIME INTERNATIONAL LTD. 0.00% 17/12/2027	USD	918 622,56	849 218,56	0,23
ITALY			841 313,00	834 104,00	0,23
Consumer Retail			841 313,00	834 104,00	0,23
800 000,00	PIRELLI & C SPA 0.00% 22/12/2025	EUR	841 313,00	834 104,00	0,23
BELGIUM			549 083,14	566 178,00	0,15
Finance			549 083,14	566 178,00	0,15
600 000,00	SAGERPAR SA 0.00% 01/04/2026	EUR	549 083,14	566 178,00	0,15
UNITED KINGDOM			419 780,00	397 300,00	0,11
Finance			419 780,00	397 300,00	0,11
400 000,00	BARCLAYS BANK PLC 0.00% 24/01/2025	EUR	419 780,00	397 300,00	0,11
TAIWAN			260 258,61	309 575,40	0,08
Industries			260 258,61	309 575,40	0,08
300 000,00	HON HAI PRECISION INDUSTRY CO. LTD. 0.00% 05/08/2026	USD	260 258,61	309 575,40	0,08
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			259 930 630,00	253 856 724,71	69,39
Ordinary Bonds			232 855 529,14	227 666 354,50	62,23
UNITED STATES			187 341 684,13	183 794 164,62	50,24
Computing and IT			40 907 126,18	40 891 013,48	11,18
4 441 000,00	ON SEMICONDUCTOR CORP. 0.50% 01/03/2029	USD	4 028 271,22	4 137 042,96	1,13
4 220 000,00	AKAMAI TECHNOLOGIES, INC. 0.375% 01/09/2027	USD	3 961 180,08	3 959 076,08	1,08
2 792 000,00	AKAMAI TECHNOLOGIES, INC. 0.125% 01/05/2025	USD	2 715 373,12	2 830 819,19	0,77
2 619 000,00	MKS INSTRUMENTS, INC. 1.25% 01/06/2030	USD	2 606 283,82	2 431 086,99	0,66
2 267 000,00	MICROSTRATEGY, INC. 0.00% 15/02/2027	USD	2 646 806,29	2 396 150,86	0,66
1 751 000,00	ZSCALER, INC. 0.125% 01/07/2025	USD	2 162 699,96	2 182 651,85	0,60
2 250 000,00	MICROCHIP TECHNOLOGY, INC. 0.75% 01/06/2030	USD	2 119 902,35	2 010 478,41	0,55
1 749 000,00	NUTANIX, INC. 0.25% 01/10/2027	USD	1 620 673,69	1 968 979,98	0,54
1 932 000,00	MICROSTRATEGY, INC. 0.625% 15/03/2030	USD	1 906 725,34	1 939 016,62	0,53
2 069 000,00	AKAMAI TECHNOLOGIES, INC. 1.125% 15/02/2029	USD	1 940 300,73	1 897 203,33	0,52
1 712 000,00	PARSONS CORP. 2.625% 01/03/2029	USD	1 699 327,55	1 830 412,48	0,50
1 845 000,00	BENTLEY SYSTEMS, INC. 0.125% 15/01/2026	USD	1 641 276,69	1 676 284,80	0,46
1 488 000,00	LUMENTUM HOLDINGS, INC. 1.50% 15/12/2029	USD	1 350 277,89	1 449 445,66	0,40
1 870 000,00	FIVE9, INC. 1.00% 15/03/2029	USD	1 794 420,95	1 428 253,29	0,39
1 617 000,00	LUMENTUM HOLDINGS, INC. 0.50% 15/12/2026	USD	1 455 544,47	1 388 352,81	0,38
1 583 000,00	MICROSTRATEGY, INC. 2.25% 15/06/2032	USD	1 345 586,57	1 358 818,69	0,37
1 500 000,00	BLACKLINE, INC. 1.00% 01/06/2029	USD	1 325 473,57	1 341 508,75	0,37
1 104 000,00	ENVESTNET, INC. 2.625% 01/12/2027	USD	1 107 078,00	1 054 988,77	0,29
865 000,00	TYLER TECHNOLOGIES, INC. 0.25% 15/03/2026	USD	820 401,13	969 715,90	0,27

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Interfund Global Convertibles

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
900 000,00	WORKIVA, INC. 1.25% 15/08/2028	USD	776 304,07	749 601,07	0,20
736 000,00	MICROSTRATEGY, INC. 0.875% 15/03/2031	USD	632 170,18	601 178,17	0,16
474 000,00	MACOM TECHNOLOGY SOLUTIONS HOLDINGS, INC. 0.25% 15/03/2026	USD	472 714,17	595 953,63	0,16
696 000,00	LUMENTUM HOLDINGS, INC. 0.50% 15/06/2028	USD	603 521,58	524 853,43	0,14
204 000,00	BENTLEY SYSTEMS, INC. 0.375% 01/07/2027	USD	174 812,76	169 139,76	0,05
Multi-Utilities			32 696 608,14	33 309 253,03	9,10
5 760 000,00	SOUTHERN CO. 3.875% 15/12/2025	USD	5 378 341,41	5 612 422,58	1,53
5 844 000,00	DUKE ENERGY CORP. 4.125% 15/04/2026	USD	5 399 503,35	5 564 972,77	1,52
4 136 000,00	FIRSTENERGY CORP. 4.00% 01/05/2026	USD	3 791 108,32	3 886 734,08	1,06
3 185 000,00	CENTERPOINT ENERGY, INC. 4.25% 15/08/2026	USD	2 935 272,34	2 875 581,16	0,79
2 451 000,00	NEXTERA ENERGY CAPITAL HOLDINGS, INC. 3.00% 01/03/2027	USD	2 436 571,62	2 785 313,90	0,76
3 015 000,00	AMERICAN WATER CAPITAL CORP. 3.625% 15/06/2026	USD	2 754 942,67	2 768 003,77	0,76
2 767 000,00	CMS ENERGY CORP. 3.375% 01/05/2028	USD	2 538 143,94	2 618 513,48	0,72
2 484 000,00	WEC ENERGY GROUP, INC. 4.375% 01/06/2027	USD	2 286 263,68	2 383 239,74	0,65
1 917 000,00	ALLIANT ENERGY CORP. 3.875% 15/03/2026	USD	1 772 423,57	1 779 109,05	0,49
1 482 000,00	ORMAT TECHNOLOGIES, INC. 2.50% 15/07/2027	USD	1 776 408,37	1 365 477,80	0,37
1 033 000,00	SOUTHERN CO. 4.50% 15/06/2027	USD	971 338,60	993 934,73	0,27
700 000,00	PINNACLE WEST CAPITAL CORP. 4.75% 15/06/2027	USD	656 290,27	675 949,97	0,18
Health			31 648 876,36	31 118 928,65	8,51
2 579 000,00	SAREPTA THERAPEUTICS, INC. 1.25% 15/09/2027	USD	2 822 219,83	2 747 104,55	0,75
2 962 000,00	EXACT SCIENCES CORP. 0.375% 15/03/2027	USD	2 617 841,52	2 503 105,47	0,68
2 873 000,00	DEXCOM, INC. 0.375% 15/05/2028	USD	2 720 545,58	2 295 757,80	0,63
2 107 000,00	INSULET CORP. 0.375% 01/09/2026	USD	2 000 137,18	2 116 803,15	0,58
2 210 000,00	HALOZYME THERAPEUTICS, INC. 0.25% 01/03/2027	USD	1 734 046,80	2 069 062,39	0,57
2 000 000,00	ALNYLAM PHARMACEUTICALS, INC. 1.00% 15/09/2027	USD	1 891 449,21	2 063 601,10	0,56
2 432 000,00	CONMED CORP. 2.25% 15/06/2027	USD	2 277 730,52	2 013 669,24	0,55
1 918 000,00	EXACT SCIENCES CORP. 2.00% 01/03/2030	USD	1 922 944,20	1 858 566,13	0,51
2 091 000,00	DEXCOM, INC. 0.25% 15/11/2025	USD	1 900 537,86	1 781 796,89	0,49
1 358 000,00	MERIT MEDICAL SYSTEMS, INC. 3.00% 01/02/2029	USD	1 401 548,36	1 569 582,55	0,43
1 251 000,00	HALOZYME THERAPEUTICS, INC. 1.00% 15/08/2028	USD	1 191 412,21	1 435 491,17	0,39
1 650 000,00	IRHYTHM TECHNOLOGIES, INC. 1.50% 01/09/2029	USD	1 588 302,77	1 314 098,55	0,36
1 320 000,00	ENOVIS CORP. 3.875% 15/10/2028	USD	1 394 963,48	1 290 342,07	0,35
1 337 000,00	BRIDGEBIO PHARMA, INC. 2.50% 15/03/2027	USD	1 302 125,35	1 263 464,43	0,34
1 250 000,00	REPLIGEN CORP. 1.00% 15/12/2028	USD	1 276 385,03	1 177 714,82	0,32
1 300 000,00	BIOMARIN PHARMACEUTICAL, INC. 1.25% 15/05/2027	USD	1 202 297,87	1 163 376,12	0,32
978 000,00	IONIS PHARMACEUTICALS, INC. 1.75% 15/06/2028	USD	899 204,50	980 968,75	0,27
675 000,00	CYTOKINETICS, INC. 3.50% 01/07/2027	USD	822 320,46	830 739,70	0,23
739 000,00	HAEMONETICS CORP. 2.50% 01/06/2029	USD	682 863,63	643 683,77	0,18
Consumer Retail			27 640 100,09	24 829 946,36	6,79
6 034 000,00	GLOBAL PAYMENTS, INC. 1.50% 01/03/2031	USD	5 861 931,21	5 381 467,93	1,47
4 000 000,00	LIVE NATION ENTERTAINMENT, INC. 3.125% 15/01/2029	USD	3 949 403,31	4 146 210,24	1,13
4 698 000,00	RIVIAN AUTOMOTIVE, INC. 3.625% 15/10/2030	USD	4 172 512,25	3 763 230,09	1,03
3 890 000,00	SOUTHWEST AIRLINES CO. 1.25% 01/05/2025	USD	4 733 153,76	3 502 409,33	0,96
3 565 000,00	BLOCK, INC. 0.125% 01/03/2025	USD	3 343 539,44	3 117 453,93	0,85
2 451 000,00	RIVIAN AUTOMOTIVE, INC. 4.625% 15/03/2029	USD	2 531 761,25	2 219 982,95	0,61
2 075 000,00	AMERICAN AIRLINES GROUP, INC. 6.50% 01/07/2025	USD	2 290 623,79	1 917 701,96	0,53
773 000,00	SHIFT4 PAYMENTS, INC. 0.50% 01/08/2027	USD	667 598,51	694 030,27	0,19
97 000,00	LCI INDUSTRIES 1.125% 15/05/2026	USD	89 576,57	87 459,66	0,02
Telecommunication			24 362 923,25	23 886 898,13	6,53
4 410 000,00	UBER TECHNOLOGIES, INC. 0.875% 01/12/2028	USD	4 431 574,98	4 807 772,64	1,31
2 582 000,00	LIBERTY MEDIA CORP. 2.375% 30/09/2053	USD	2 440 059,40	2 570 360,19	0,70
2 159 000,00	ETSY, INC. 0.125% 01/10/2026	USD	2 290 846,61	1 906 001,68	0,52

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Interfund Global Convertibles

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 490 000,00	ZILLOW GROUP, INC. 1.375% 01/09/2026	USD	1 543 067,34	1 774 835,17	0,49
1 780 000,00	LIBERTY MEDIA CORP. 3.75% 15/03/2028	USD	1 756 082,40	1 736 870,94	0,47
1 364 000,00	LIBERTY BROADBAND CORP. 3.125% 30/06/2054	USD	1 392 059,46	1 376 261,12	0,38
1 745 000,00	ETSY, INC. 0.125% 01/09/2027	USD	1 564 430,87	1 337 072,99	0,37
1 763 000,00	SNAP, INC. 0.50% 01/05/2030	USD	1 589 615,08	1 298 784,25	0,35
1 501 532,05	LIBERTY MEDIA CORP. 2.75% 01/12/2049	USD	1 345 698,60	1 297 176,41	0,35
1 304 000,00	WAYFAIR, INC. 15/09/2027	USD	1 229 086,63	1 225 764,74	0,34
1 237 000,00	WAYFAIR, INC. 1.125% 01/11/2024	USD	981 331,12	1 098 192,07	0,30
1 104 000,00	LIBERTY MEDIA CORP.-LIBERTY FORMULA ONE 2.25% 15/08/2027	USD	1 078 864,91	1 096 170,59	0,30
1 270 000,00	ZIFF DAVIS, INC. 1.75% 01/11/2026	USD	1 187 037,80	1 046 909,59	0,29
630 000,00	LYFT, INC. 0.625% 01/03/2029	USD	669 047,44	529 852,27	0,14
550 000,00	WAYFAIR, INC. 0.625% 01/10/2025	USD	478 319,83	462 127,21	0,13
399 000,00	WAYFAIR, INC. 1.00% 15/08/2026	USD	385 800,78	322 746,27	0,09
Finance			15 979 000,54	16 313 041,32	4,46
3 820 000,00	COINBASE GLOBAL, INC. 0.25% 01/04/2030	USD	3 540 869,55	3 155 763,89	0,86
2 930 000,00	SOFI TECHNOLOGIES, INC. 1.25% 15/03/2029	USD	2 765 493,74	2 798 813,15	0,77
2 056 000,00	WELLTOWER OP LLC 2.75% 15/05/2028	USD	1 946 785,32	2 430 757,09	0,66
2 147 000,00	VENTAS REALTY LP 3.75% 01/06/2026	USD	1 999 222,12	2 274 376,96	0,62
2 107 000,00	WELLTOWER OP LLC 3.125% 15/07/2029	USD	2 080 912,57	2 105 191,71	0,58
1 980 000,00	PEBBLEBROOK HOTEL TRUST 1.75% 15/12/2026	USD	1 751 569,74	1 594 069,08	0,44
1 345 000,00	REXFORD INDUSTRIAL REALTY LP 4.375% 15/03/2027	USD	1 229 817,79	1 261 267,13	0,34
731 000,00	REXFORD INDUSTRIAL REALTY LP 4.125% 15/03/2029	USD	664 329,71	692 802,31	0,19
Industries			9 028 547,00	8 733 392,83	2,39
1 822 000,00	MIDDLEBY CORP. 1.00% 01/09/2025	USD	2 042 155,55	1 913 832,54	0,52
1 475 000,00	ADVANCED ENERGY INDUSTRIES, INC. 2.50% 15/09/2028	USD	1 394 999,65	1 394 500,67	0,38
1 537 000,00	BLOOM ENERGY CORP. 3.00% 01/06/2028	USD	1 650 744,01	1 324 758,23	0,36
1 304 000,00	ITRON, INC. 1.375% 15/07/2030	USD	1 177 657,56	1 218 825,94	0,34
1 426 000,00	VISHAY INTERTECHNOLOGY, INC. 2.25% 15/09/2030	USD	1 308 648,28	1 171 860,52	0,32
835 000,00	TETRA TECH, INC. 2.25% 15/08/2028	USD	809 572,81	998 899,61	0,27
812 000,00	VISHAY INTERTECHNOLOGY, INC. 2.25% 15/06/2025	USD	644 769,14	710 715,32	0,20
Basic Goods			1 866 201,69	1 987 086,87	0,54
1 865 000,00	POST HOLDINGS, INC. 2.50% 15/08/2027	USD	1 866 201,69	1 987 086,87	0,54
Raw materials			1 879 525,40	1 790 090,81	0,49
1 096 000,00	NORTHERN OIL & GAS, INC. 3.625% 15/04/2029	USD	1 171 050,52	1 194 015,24	0,33
736 000,00	MP MATERIALS CORP. 3.00% 01/03/2030	USD	708 474,88	596 075,57	0,16
Energy			1 332 775,48	934 513,14	0,25
1 422 000,00	ARRAY TECHNOLOGIES, INC. 1.00% 01/12/2028	USD	1 332 775,48	934 513,14	0,25
CAYMAN ISLANDS			24 225 046,19	22 645 014,51	6,19
Telecommunication			11 816 121,65	11 422 478,29	3,12
4 812 000,00	JD.COM, INC. 0.25% 01/06/2029	USD	4 367 540,57	4 195 278,12	1,15
2 820 000,00	SEA LTD. 2.375% 01/12/2025	USD	2 766 977,80	2 779 772,59	0,76
2 850 000,00	TRIP.COM GROUP LTD. 0.75% 15/06/2029	USD	2 629 167,70	2 548 395,45	0,69
2 023 000,00	TRIP.COM GROUP LTD. 1.50% 01/07/2027	USD	2 052 435,58	1 899 032,13	0,52
Consumer Retail			6 135 816,49	4 890 298,43	1,34
2 528 000,00	WYNN MACAU LTD. 4.50% 07/03/2029	USD	2 474 894,83	2 224 190,14	0,61
2 628 000,00	NIO, INC. 3.875% 15/10/2029	USD	2 326 292,87	1 538 729,77	0,42
1 225 000,00	LI AUTO, INC. 0.25% 01/05/2028	USD	1 334 628,79	1 127 378,52	0,31
Computing and IT			3 243 233,06	3 916 516,98	1,07
3 258 000,00	SEAGATE HDD CAYMAN 3.50% 01/06/2028	USD	3 243 233,06	3 916 516,98	1,07
Industries			2 560 693,30	2 401 518,98	0,66
2 685 000,00	ZTO EXPRESS CAYMAN, INC. 1.50% 01/09/2027	USD	2 560 693,30	2 401 518,98	0,66

The accompanying notes form an integral part of these financial statements.

Interfund Global Convertibles

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			469 181,69	14 201,83	0,00
3 000 000,00	CHINA MEDICAL TECHNOLOGIES, INC. 4.00% 15/08/2013	USD	392 362,02	14 201,83	0,00
100 000,00	CHINA MEDICAL TECHNOLOGIES, INC. 6.25% 15/12/2016	USD	76 819,67	0,00	0,00
CHINA			6 565 931,32	6 779 655,06	1,85
Finance			6 565 931,32	6 779 655,06	1,85
7 300 000,00	PING AN INSURANCE GROUP CO. OF CHINA LTD. 0.875% 22/07/2029	USD	6 565 931,32	6 779 655,06	1,85
BERMUDA			7 202 295,79	6 761 087,62	1,85
Consumer Retail			4 084 438,19	3 919 450,54	1,07
2 460 000,00	NCL CORP. LTD. 1.125% 15/02/2027	USD	2 088 862,38	2 050 107,47	0,56
1 793 000,00	NCL CORP. LTD. 5.375% 01/08/2025	USD	1 995 575,81	1 869 343,07	0,51
Health			3 117 857,60	2 841 637,08	0,78
3 136 000,00	JAZZ INVESTMENTS I LTD. 2.00% 15/06/2026	USD	3 117 857,60	2 841 637,08	0,78
HONG KONG			3 097 476,02	3 145 361,00	0,86
Raw materials			3 097 476,02	3 145 361,00	0,86
3 400 000,00	GOLD POLE CAPITAL CO. LTD. 1.00% 25/06/2029	USD	3 097 476,02	3 145 361,00	0,86
NEW ZEALAND			2 065 435,96	2 097 039,08	0,57
Computing and IT			2 065 435,96	2 097 039,08	0,57
2 115 000,00	XERO INVESTMENTS LTD. 1.625% 12/06/2031	USD	2 065 435,96	2 097 039,08	0,57
KOREA			1 492 095,93	1 393 079,81	0,38
Raw materials			1 492 095,93	1 393 079,81	0,38
1 600 000,00	LG CHEM LTD. 1.25% 18/07/2028	USD	1 492 095,93	1 393 079,81	0,38
DENMARK			865 563,80	1 050 952,80	0,29
Health			865 563,80	1 050 952,80	0,29
1 043 000,00	ASCENDIS PHARMA AS 2.25% 01/04/2028	USD	865 563,80	1 050 952,80	0,29
Zero-Coupon Bonds			27 075 100,86	26 190 370,21	7,16
UNITED STATES			22 710 990,35	21 799 311,74	5,96
Consumer Retail			7 856 891,46	7 605 623,88	2,08
5 711 000,00	FORD MOTOR CO. 0.00% 15/03/2026	USD	5 333 687,47	5 104 062,56	1,40
1 734 000,00	SHIFT4 PAYMENTS, INC. 0.00% 15/12/2025	USD	1 800 669,40	1 827 898,28	0,50
800 000,00	VAIL RESORTS, INC. 0.00% 01/01/2026	USD	722 534,59	673 663,04	0,18
Telecommunication			6 530 676,35	6 426 609,24	1,76
5 241 000,00	AIRBNB, INC. 0.00% 15/03/2026	USD	4 467 558,80	4 372 288,62	1,20
2 353 000,00	SPOTIFY USA, INC. 0.00% 15/03/2026	USD	2 063 117,55	2 054 320,62	0,56
Computing and IT			7 006 129,16	6 257 721,33	1,71
3 237 000,00	DROPBOX, INC. 0.00% 01/03/2026	USD	2 794 868,13	2 806 118,49	0,77
3 469 000,00	SUPER MICRO COMPUTER, INC. 0.00% 01/03/2029	USD	3 324 484,97	2 559 720,29	0,70
1 031 000,00	DROPBOX, INC. 0.00% 01/03/2028	USD	886 776,06	891 882,55	0,24
Health			1 317 293,38	1 509 357,29	0,41
1 601 000,00	IONIS PHARMACEUTICALS, INC. 0.00% 01/04/2026	USD	1 317 293,38	1 509 357,29	0,41
CAYMAN ISLANDS			2 049 755,84	2 125 488,53	0,58
Industries			960 571,67	1 141 024,51	0,31
1 000 000,00	ZHEN DING TECHNOLOGY HOLDING LTD. 0.00% 24/01/2029	USD	960 571,67	1 141 024,51	0,31
Telecommunication			1 089 184,17	984 464,02	0,27
1 150 000,00	PDD HOLDINGS, INC. 0.00% 01/12/2025	USD	1 089 184,17	984 464,02	0,27
TAIWAN			1 657 525,09	1 668 524,75	0,46
Computing and IT			1 657 525,09	1 668 524,75	0,46
1 800 000,00	WIWYNN CORP. 0.00% 17/07/2029	USD	1 657 525,09	1 668 524,75	0,46
ISRAEL			656 829,58	597 045,19	0,16
Telecommunication			656 829,58	597 045,19	0,16
700 000,00	NICE LTD. 0.00% 15/09/2025	USD	656 829,58	597 045,19	0,16

The accompanying notes form an integral part of these financial statements.

Interfund Global Convertibles

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			13 452 395,17	5 208 284,62	1,42
Shares			223 717,99	90,92	0,00
UNITED KINGDOM			222 489,50	90,47	0,00
Energy			222 489,50	90,47	0,00
7 619 977,00	MAX PETROLEUM PLC	GBP	222 489,50	90,47	0,00
CAYMAN ISLANDS			1 228,49	0,45	0,00
Energy			1 228,49	0,45	0,00
524 803,00	POLARCUS LTD.	NOK	1 228,49	0,45	0,00
Ordinary Bonds			6 853 545,11	1,17	0,00
UNITED STATES			6 853 545,11	1,15	0,00
Energy			6 853 545,11	1,15	0,00
6 217 000,00	ESCROW CB SUNEDISON, INC. 2.375% 15/04/2022	USD	4 265 371,72	0,56	0,00
3 343 000,00	CB144A SUNEDISON, INC. 0.25% 15/01/2049	USD	2 588 173,39	0,30	0,00
3 171 000,00	JAMES RIVER COAL CO. 10.00% 01/06/2018	USD	0,00	0,29	0,00
CANADA			0,00	0,02	0,00
Raw materials			0,00	0,02	0,00
215 000,00	SINO FOREST CORP. 4.25% 15/12/2016	USD	0,00	0,02	0,00
Zero-Coupon Bonds			6 313 333,97	5 146 518,59	1,40
JAPAN			6 169 629,13	5 063 987,94	1,38
Telecommunication			1 571 959,02	1 216 706,54	0,33
140 000 000,00	CYBERAGENT, INC. 0.00% 16/11/2029	JPY	1 037 256,36	847 686,64	0,23
60 000 000,00	CYBERAGENT, INC. 0.00% 19/02/2025	JPY	534 702,66	369 019,90	0,10
Industries			1 222 926,34	1 203 944,87	0,33
180 000 000,00	DAIFUKU CO. LTD. 0.00% 14/09/2028	JPY	1 222 926,34	1 203 944,87	0,33
Computing and IT			1 280 150,30	994 223,68	0,27
130 000 000,00	KOEI TECMO HOLDINGS CO. LTD. 0.00% 20/12/2024	JPY	1 056 731,93	801 454,76	0,22
30 000 000,00	FERROTEC HOLDINGS CORP. 0.00% 23/06/2028	JPY	223 418,37	192 768,92	0,05
Consumer Retail			1 077 963,41	933 016,94	0,25
100 000 000,00	HIS CO. LTD. 0.00% 15/11/2024	JPY	778 102,77	611 229,73	0,16
50 000 000,00	TORIDOLL HOLDINGS CORP. 0.00% 20/06/2031	JPY	299 860,64	321 787,21	0,09
Finance			757 907,37	530 981,01	0,15
90 000 000,00	RELO GROUP, INC. 0.00% 17/12/2027	JPY	757 907,37	530 981,01	0,15
Health			258 722,69	185 114,90	0,05
30 000 000,00	MENICON CO. LTD. 0.00% 29/01/2025	JPY	258 722,69	185 114,90	0,05
CAYMAN ISLANDS			143 704,84	82 530,65	0,02
Finance			82 696,31	82 530,16	0,02
150 000 000,00	J-LINK LTD. 0.00% 13/03/2030	JPY	82 696,31	82 530,16	0,02
Energy			61 008,53	0,49	0,00
53 897,00	POLARCUS LTD. 0.00% 01/07/2022	USD	0,46	0,49	0,00
15 619,00	POLARCUS LTD. 0.00% 31/12/2049	USD	0,00	0,00	0,00
83 514,00	POLARCUS LTD. 0.00% 01/07/2022	USD	0,00	0,00	0,00
25 779,00	POLARCUS LTD. 0.00% 31/12/2099	NOK	0,00	0,00	0,00
83 514,00	POLARCUS LTD. 0.00% 31/12/2999	USD	61 008,07	0,00	0,00
WARRANTS			61 798,10	61 673,94	0,02
CAYMAN ISLANDS			61 798,10	61 673,94	0,02
Finance			61 798,10	61 673,94	0,02
14,00	SPICA LTD. 30/03/2029	JPY	61 798,10	61 673,94	0,02
Total Portfolio			362 996 873,38	346 233 613,05	94,64

The accompanying notes form an integral part of these financial statements.

Interfund Global Convertibles

OPTION CONTRACTS AS AT 31 AUGUST 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
Unquoted				27 041,49	44 210,78	-
Purchased option contracts				27 041,49	44 210,78	-
2 000 000 000,00	Call	ASCOT LTD 55,00 31/03/2026	JPY	10 742,16	22 251,51	-
1 000 000 000,00	Call	FERTEC 4 020,00 23/06/2028	JPY	5 249,27	4 384,06	-
3 000 000 000,00	Call	ASCOT LTD 339,50 19/12/2025	JPY	11 050,06	17 575,21	-

The accompanying notes form an integral part of these financial statements.

Interfund Global Convertibles

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					3 317 577,88
Unrealised profit on forward foreign exchange contracts					3 368 250,29
19/09/24	268 829 844,30	EUR	294 203 886,81	USD	3 221 328,11
19/09/24	4 633 930,84	EUR	39 452 411,32	HKD	64 719,63
19/09/24	2 271 959,18	EUR	2 486 000,00	USD	27 587,84
19/09/24	6 427 570,77	EUR	7 095 646,05	USD	21 591,44
19/09/24	2 432 030,83	EUR	2 676 000,00	USD	16 126,69
19/09/24	22 876 408,30	EUR	3 679 100 652,00	JPY	12 558,21
19/09/24	1 038 644,65	EUR	1 145 659,53	USD	4 338,37
Unrealised loss on forward foreign exchange contracts					(50 672,41)
19/09/24	2 404 040,44	EUR	2 683 000,00	USD	(18 183,33)
19/09/24	761 424,45	EUR	1 263 369,92	AUD	(12 742,19)
19/09/24	2 000 000,00	USD	1 817 606,79	EUR	(11 998,31)
19/09/24	3 795 176,33	EUR	5 485 511,05	SGD	(7 748,58)

The accompanying notes form an integral part of these financial statements.

Interfund Global Convertibles

CONTRACTS FOR DIFFERENCE AT AS 31 AUGUST 2024

Quantity	Long / Short	Description	Currency	Unrealised profit / (loss) EUR	Commitment EUR
Total Unrealised profit / (loss) on contracts for difference				478 120,85	31 178 280,89
Unrealised profit on contracts for difference				479 242,79	26 915 052,89
9 000,00	Long	JPMorgan Chase Financial Co. LLC	EUR	74 493,00	1 193 868,00
19 000,00	Long	International Consolidated Airlines Group SA	EUR	60 648,00	1 832 398,00
18 000,00	Long	Amadeus It Group SA	EUR	53 226,09	2 116 656,00
16 000,00	Long	RAG-Stiftung	EUR	52 464,00	1 827 344,00
12 000,00	Long	Simon Global Development BV	EUR	47 964,00	1 301 964,00
20 000,00	Long	Qiagen NV	USD	40 607,91	1 833 011,16
12 000,00	Long	Iberdrola Finanzas SAU	EUR	31 499,98	1 275 120,00
18 000,00	Long	Wendel SE	EUR	28 530,05	1 872 630,00
26 000,00	Long	Mtu Aero Engines AG	EUR	28 418,00	2 514 668,00
34 000,00	Long	STMicroelectronics NV	USD	22 238,69	3 090 040,73
20 000,00	Long	Cellnex Telecom SA	EUR	15 540,02	2 111 140,00
18 000,00	Long	Cellnex Telecom SA	EUR	9 089,97	1 555 290,00
21 000,00	Long	Groupe Bruxelles Lambert SA	EUR	8 042,93	2 061 843,00
24 000,00	Long	Deutsche Post AG	EUR	6 480,15	2 329 080,00
Unrealised loss on contracts for difference				(1 121,94)	4 263 228,00
24 000,00	Long	Eni SpA	EUR	(996,00)	2 484 504,00
18 000,00	Long	Fomento Económico Mexicano, S.A.B. de C.V.	EUR	(125,94)	1 778 724,00

The accompanying notes form an integral part of these financial statements.

Interfund Equity Japan

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	273 320 442,91	
Banks	(Note 3)	1 240 542,78	
Other banks and broker accounts	(Notes 2, 3, 10)	1 282 225,11	
Unrealised profit on future contracts	(Notes 2, 10)	40 463,45	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	605 100,05	
Dividends receivable (net of withholding tax)		303 767,00	
Receivable on subscriptions		21 176,69	
Other assets		485,34	
Total assets		276 814 203,33	
Liabilities			
Bank overdrafts	(Note 3)	(17,22)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(1 742 603,02)	
Payable on redemptions		(118 287,42)	
Other liabilities		(808 717,85)	
Total liabilities		(2 669 625,51)	
Total net assets		274 144 577,82	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	5,84	35 665 077,850
Class H	EUR	6,68	9 857 535,156

The accompanying notes form an integral part of these financial statements.

Interfund Equity Japan

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	423 298 147,71
Dividends (net of withholding tax)	(Note 2)	8 114 287,91
Interest on:		
- bank accounts	(Notes 2, 3)	264,02
Securities lending, net	(Note 15)	155 612,98
Total income		8 270 164,91
Interest on bank accounts	(Notes 2, 3)	(52 394,73)
Management fee	(Note 6)	(4 667 204,85)
Central Administration fee	(Note 8)	(467 027,70)
Depository fee	(Note 8)	(158 666,08)
Subscription tax	(Note 4)	(176 750,81)
Performance fee	(Note 7)	(952 803,38)
Director's fee		(2 295,28)
Domiciliation fee		(5 173,52)
Other charges and taxes	(Note 5)	(100 768,63)
Total expenses		(6 583 084,98)
Net investment income / (loss)		1 687 079,93
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	60 858 700,51
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	7 367 193,30
- future contracts	(Note 2)	(512 945,24)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(1 916 465,41)
Net result of operations for the year		67 483 563,09
Subscriptions for the year		263 917 005,41
Redemptions for the year		(480 554 138,39)
Net assets at the end of the year		274 144 577,82

The accompanying notes form an integral part of these financial statements.

Interfund Equity Japan

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			247 946 254,31	273 320 442,91	99,70
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			247 946 254,31	273 320 442,91	99,70
Shares			247 946 254,31	273 320 442,91	99,70
JAPAN			247 946 254,31	273 320 442,91	99,70
Consumer Retail			81 732 674,75	87 403 930,35	31,88
811 700,00	TOYOTA MOTOR CORP.	JPY	13 852 488,89	13 897 647,09	5,07
95 400,00	SONY GROUP CORP.	JPY	7 696 301,68	8 405 277,46	3,07
113 700,00	RECRUIT HOLDINGS CO. LTD.	JPY	4 437 228,68	6 382 346,67	2,33
255 300,00	MITSUBISHI CORP.	JPY	4 295 451,77	4 772 712,58	1,74
90 900,00	ITOCHU CORP.	JPY	3 620 319,52	4 346 185,14	1,59
79 400,00	NINTENDO CO. LTD.	JPY	3 493 088,03	3 892 896,55	1,42
13 400,00	FAST RETAILING CO. LTD.	JPY	3 024 501,36	3 878 571,32	1,41
195 300,00	mitsui & co. ltd.	JPY	3 580 017,41	3 784 334,90	1,38
343 500,00	HONDA MOTOR CO. LTD.	JPY	3 238 114,01	3 384 484,85	1,23
119 000,00	SUMITOMO CORP.	JPY	2 508 946,26	2 544 354,20	0,93
67 600,00	BRIDGESTONE CORP.	JPY	2 525 790,68	2 383 215,20	0,87
89 300,00	SEKISUI HOUSE LTD.	JPY	1 811 205,36	2 079 989,11	0,76
83 600,00	ORIENTAL LAND CO. LTD.	JPY	2 373 480,54	2 068 601,15	0,75
144 800,00	DENSO CORP.	JPY	2 095 695,79	2 012 930,80	0,73
116 100,00	SUMITOMO ELECTRIC INDUSTRIES LTD.	JPY	1 687 723,44	1 734 978,93	0,63
99 300,00	TOYOTA TSUSHO CORP.	JPY	1 867 148,45	1 720 512,23	0,63
124 600,00	ISUZU MOTORS LTD.	JPY	1 501 230,76	1 697 332,08	0,62
108 900,00	MARUBENI CORP.	JPY	1 634 956,27	1 680 424,48	0,61
35 700,00	KAO CORP.	JPY	1 471 969,50	1 449 750,28	0,53
174 300,00	YAMAHA MOTOR CO. LTD.	JPY	1 435 259,01	1 370 216,95	0,50
178 400,00	PANASONIC HOLDINGS CORP.	JPY	1 524 759,54	1 342 121,81	0,49
120 100,00	SUZUKI MOTOR CORP.	JPY	1 237 177,78	1 261 954,05	0,46
43 000,00	DAIWA HOUSE INDUSTRY CO. LTD.	JPY	1 116 672,64	1 197 659,59	0,44
49 900,00	AEON CO. LTD.	JPY	996 417,44	1 129 769,23	0,41
16 100,00	SECOM CO. LTD.	JPY	984 828,24	1 060 878,69	0,39
30 900,00	UNICHARM CORP.	JPY	1 013 818,39	973 760,22	0,36
5 600,00	SHIMANO, INC.	JPY	821 893,53	952 037,21	0,35
46 200,00	BANDAI NAMCO HOLDINGS, INC.	JPY	892 815,83	896 365,62	0,33
48 200,00	ASICS CORP.	JPY	663 029,43	859 955,04	0,31
6 200,00	NITORI HOLDINGS CO. LTD.	JPY	683 607,39	835 539,23	0,30
11 300,00	TOYOTA INDUSTRIES CORP.	JPY	819 314,05	802 083,91	0,29
46 300,00	SUBARU CORP.	JPY	811 968,54	793 019,89	0,29
29 200,00	PAN PACIFIC INTERNATIONAL HOLDINGS CORP.	JPY	583 315,68	671 796,77	0,24
30 600,00	SHISEIDO CO. LTD.	JPY	1 003 548,66	619 138,14	0,23
16 000,00	DAI NIPPON PRINTING CO. LTD.	JPY	428 590,20	521 088,98	0,19
Finance			47 706 586,95	55 268 854,32	20,16
850 200,00	MITSUBISHI UFJ FINANCIAL GROUP, INC.	JPY	7 159 179,46	8 060 459,31	2,94
173 000,00	TOKIO MARINE HOLDINGS, INC.	JPY	4 444 714,69	5 910 138,32	2,16
95 700,00	SUMITOMO MITSUI FINANCIAL GROUP, INC.	JPY	4 820 652,49	5 670 621,29	2,07
235 620,00	MIZUHO FINANCIAL GROUP, INC.	JPY	3 975 855,06	4 398 956,57	1,60
78 800,00	SOFTBANK GROUP CORP.	JPY	3 803 211,73	4 109 408,08	1,50
299 700,00	SOFTBANK CORP.	JPY	3 378 027,45	3 789 712,44	1,38
149 400,00	MS&AD INSURANCE GROUP HOLDINGS, INC.	JPY	2 418 275,38	3 100 716,46	1,13
115 800,00	SOMPO HOLDINGS, INC.	JPY	2 049 507,70	2 464 438,67	0,90
392 800,00	NOMURA HOLDINGS, INC.	JPY	1 930 891,68	2 067 456,03	0,75

The accompanying notes form an integral part of these financial statements.

Interfund Equity Japan

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
88 500,00	ORIX CORP.	JPY	1 623 303,54	2 000 953,40	0,73
204 200,00	MITSUI FUDOSAN CO. LTD.	JPY	1 644 127,34	1 986 630,65	0,72
69 400,00	DAI-ICHI LIFE HOLDINGS, INC.	JPY	1 445 667,35	1 798 619,43	0,66
159 400,00	JAPAN POST HOLDINGS CO. LTD.	JPY	1 311 337,31	1 403 909,29	0,51
86 000,00	MITSUBISHI ESTATE CO. LTD.	JPY	1 171 571,93	1 334 260,55	0,49
136 400,00	HULIC CO. LTD.	JPY	1 173 331,60	1 274 966,70	0,47
49 966,00	SUMITOMO MITSUI TRUST HOLDINGS, INC.	JPY	951 844,06	1 117 002,59	0,41
161 300,00	RESONA HOLDINGS, INC.	JPY	841 419,49	1 031 330,11	0,38
110 500,00	JAPAN POST BANK CO. LTD.	JPY	982 587,38	935 173,05	0,34
37 900,00	JAPAN EXCHANGE GROUP, INC.	JPY	689 802,09	792 002,64	0,29
21 800,00	SUMITOMO REALTY & DEVELOPMENT CO. LTD.	JPY	614 897,13	671 569,68	0,24
4 600,00	DAITO TRUST CONSTRUCTION CO. LTD.	JPY	475 856,11	513 742,71	0,19
117,00	NIPPON BUILDING FUND, INC.	JPY	445 405,69	476 217,15	0,17
99,00	JAPAN REAL ESTATE INVESTMENT CORP.	JPY	355 120,29	360 569,20	0,13
Industries			48 590 811,61	52 570 643,05	19,18
350 100,00	HITACHI LTD.	JPY	5 770 606,49	7 759 234,83	2,83
14 600,00	KEYENCE CORP.	JPY	5 891 060,06	6 305 794,66	2,30
26 700,00	HOYA CORP.	JPY	2 924 128,00	3 411 837,93	1,24
244 900,00	MITSUBISHI HEAVY INDUSTRIES LTD.	JPY	1 861 085,39	2 951 651,96	1,08
131 800,00	MURATA MANUFACTURING CO. LTD.	JPY	2 435 557,41	2 480 293,96	0,91
20 350,00	DAIKIN INDUSTRIES LTD.	JPY	2 789 530,55	2 337 147,74	0,85
73 100,00	FANUC CORP.	JPY	2 022 197,43	1 944 402,61	0,71
126 100,00	MITSUBISHI ELECTRIC CORP.	JPY	1 738 167,25	1 909 845,35	0,70
7 100,00	DISCO CORP.	JPY	1 652 708,38	1 879 293,17	0,69
4 500,00	SMC CORP.	JPY	2 077 615,22	1 870 693,56	0,68
56 600,00	MITSUI OSK LINES LTD.	JPY	1 571 082,06	1 839 138,09	0,67
29 800,00	TDK CORP.	JPY	1 295 687,37	1 820 688,03	0,66
70 700,00	KOMATSU LTD.	JPY	1 798 222,32	1 779 232,47	0,65
94 400,00	KAWASAKI KISEN KAISHA LTD.	JPY	1 265 301,71	1 252 554,36	0,46
59 000,00	CENTRAL JAPAN RAILWAY CO.	JPY	1 230 631,35	1 237 325,74	0,45
69 500,00	EAST JAPAN RAILWAY CO.	JPY	1 140 307,83	1 208 066,29	0,44
31 800,00	NIDEC CORP.	JPY	1 459 252,06	1 173 187,32	0,43
35 200,00	NIPPON YUSEN KK	JPY	902 212,71	1 151 637,43	0,42
98 200,00	KYOCERA CORP.	JPY	1 132 756,40	1 092 159,30	0,40
46 800,00	HITACHI CONSTRUCTION MACHINERY CO. LTD.	JPY	1 220 247,33	1 030 835,91	0,38
76 500,00	KUBOTA CORP.	JPY	1 050 320,97	965 920,06	0,35
33 600,00	WEST JAPAN RAILWAY CO.	JPY	631 489,74	579 352,87	0,21
49 500,00	OBAYASHI CORP.	JPY	542 095,14	572 488,07	0,21
18 100,00	YASKAWA ELECTRIC CORP.	JPY	624 870,69	541 303,64	0,20
18 000,00	SHIMADZU CORP.	JPY	475 192,83	541 105,09	0,20
32 300,00	KAJIMA CORP.	JPY	512 358,19	532 788,11	0,19
27 900,00	MINEBEA MITSUMI, INC.	JPY	525 809,22	529 540,30	0,19
9 700,00	FUJI ELECTRIC CO. LTD.	JPY	460 487,86	524 571,02	0,19
13 471,00	OMRON CORP.	JPY	585 874,83	503 667,93	0,18
6 300,00	SCREEN HOLDINGS CO. LTD.	JPY	535 415,38	425 875,95	0,16
14 700,00	AGC, INC.	JPY	468 539,44	419 009,30	0,15
Computing and IT			20 678 906,40	23 883 888,33	8,71
40 700,00	TOKYO ELECTRON LTD.	JPY	6 300 801,82	6 516 488,12	2,38
88 700,00	ADVANTEST CORP.	JPY	2 708 157,31	3 654 874,22	1,33
76 500,00	CANON, INC.	JPY	1 942 475,87	2 381 337,06	0,87
134 500,00	FUJITSU LTD.	JPY	1 789 860,14	2 234 431,78	0,82
85 600,00	FUJIFILM HOLDINGS CORP.	JPY	1 728 580,23	2 074 006,62	0,76

The accompanying notes form an integral part of these financial statements.

Interfund Equity Japan

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
114 400,00	RENESAS ELECTRONICS CORP.	JPY	1 655 538,15	1 784 459,24	0,65
18 700,00	NEC CORP.	JPY	1 003 044,33	1 492 680,06	0,54
29 100,00	NOMURA RESEARCH INSTITUTE LTD.	JPY	757 266,75	886 522,61	0,32
4 600,00	LASERTEC CORP.	JPY	981 408,32	801 438,63	0,29
4 900,00	OBIC CO. LTD.	JPY	704 737,82	769 187,00	0,28
48 100,00	NTT DATA GROUP CORP.	JPY	626 088,43	660 452,86	0,24
7 700,00	KONAMI GROUP CORP.	JPY	480 947,23	628 010,13	0,23
Health			16 484 612,07	19 129 563,14	6,98
141 700,00	DAIICHI SANKYO CO. LTD.	JPY	4 279 750,11	5 370 122,76	1,96
158 400,00	TAKEDA PHARMACEUTICAL CO. LTD.	JPY	4 085 530,70	4 258 525,00	1,55
51 300,00	CHUGAI PHARMACEUTICAL CO. LTD.	JPY	1 591 505,31	2 350 305,89	0,86
102 600,00	TERUMO CORP.	JPY	1 525 657,12	1 712 120,17	0,62
31 800,00	OTSUKA HOLDINGS CO. LTD.	JPY	1 170 990,13	1 687 763,93	0,62
138 500,00	ASTELLAS PHARMA, INC.	JPY	1 638 510,36	1 561 421,07	0,57
88 500,00	OLYMPUS CORP.	JPY	1 277 955,62	1 460 355,53	0,53
19 200,00	EISAI CO. LTD.	JPY	914 712,72	728 948,79	0,27
Raw materials			11 887 061,62	12 748 969,20	4,65
163 700,00	SHIN-ETSU CHEMICAL CO. LTD.	JPY	5 485 222,09	6 522 803,80	2,38
112 512,00	NIPPON STEEL CORP.	JPY	2 373 360,72	2 310 692,60	0,84
10 900,00	NITTO DENKO CORP.	JPY	717 021,35	819 342,06	0,30
95 800,00	ASAHI KASEI CORP.	JPY	603 383,51	613 423,69	0,22
44 000,00	JFE HOLDINGS, INC.	JPY	561 671,19	550 101,79	0,20
103 700,00	mitsubishi chemical group corp.	JPY	563 790,00	546 134,31	0,20
106 000,00	TORAY INDUSTRIES, INC.	JPY	518 198,84	493 530,53	0,18
18 800,00	SUMITOMO METAL MINING CO. LTD.	JPY	548 384,49	476 385,92	0,18
72 800,00	NIPPON PAINT HOLDINGS CO. LTD.	JPY	516 029,43	416 554,50	0,15
Basic Goods			10 277 087,36	10 747 327,78	3,92
126 700,00	JAPAN TOBACCO, INC.	JPY	3 144 926,12	3 304 085,98	1,21
171 000,00	SEVEN & I HOLDINGS CO. LTD.	JPY	2 075 299,10	2 226 488,31	0,81
131 300,00	KIRIN HOLDINGS CO. LTD.	JPY	1 726 080,52	1 794 303,81	0,65
36 000,00	AJINOMOTO CO., INC.	JPY	1 166 455,19	1 250 181,71	0,46
36 900,00	ASAHI GROUP HOLDINGS LTD.	JPY	1 204 356,85	1 242 514,66	0,45
51 700,00	KIKKOMAN CORP.	JPY	546 664,14	527 039,83	0,19
17 900,00	MEIJI HOLDINGS CO. LTD.	JPY	413 305,44	402 713,48	0,15
Telecommunication			5 829 126,17	6 257 530,28	2,28
114 700,00	KDDI CORP.	JPY	3 083 308,00	3 495 012,13	1,27
2 287 600,00	NIPPON TELEGRAPH & TELEPHONE CORP.	JPY	2 312 946,06	2 209 958,08	0,81
10 200,00	TREND MICRO, INC.	JPY	432 872,11	552 560,07	0,20
Energy			2 657 772,81	2 969 064,62	1,08
140 400,00	INPEX CORP.	JPY	1 777 264,38	1 889 914,24	0,69
220 300,00	ENEOS HOLDINGS, INC.	JPY	880 508,43	1 079 150,38	0,39
Multi-Utilities			2 101 614,57	2 340 671,84	0,86
53 800,00	KANSAI ELECTRIC POWER CO., INC.	JPY	681 153,51	862 895,41	0,32
28 300,00	OSAKA GAS CO. LTD.	JPY	523 846,86	631 073,35	0,23
49 200,00	CHUBU ELECTRIC POWER CO., INC.	JPY	567 779,79	555 281,41	0,20
67 600,00	TOKYO ELECTRIC POWER CO. HOLDINGS, INC.	JPY	328 834,41	291 421,67	0,11
Total Portfolio			247 946 254,31	273 320 442,91	99,70

The accompanying notes form an integral part of these financial statements.

Interfund Equity Japan

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						40 463,45	1 937 594,90
1 000,00	115,00	Purchase	EMINI TOPIX INDEX	12/09/2024	JPY	40 463,45	1 937 594,90
Unrealised profit on future contracts and commitment						40 463,45	1 937 594,90

The accompanying notes form an integral part of these financial statements.

Interfund Equity Japan

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(1 137 502,97)
Unrealised profit on forward foreign exchange contracts					605 100,05
20/09/24	34 577 626,36	EUR	5 516 065 000,00	JPY	294 513,04
20/09/24	610 142 000,00	JPY	3 629 636,69	EUR	162 480,94
20/09/24	230 384 300,00	JPY	1 368 326,43	EUR	63 544,13
20/09/24	271 604 700,00	JPY	1 634 856,14	EUR	53 204,95
20/09/24	176 320 300,00	JPY	1 064 498,27	EUR	31 356,99
Unrealised loss on forward foreign exchange contracts					(1 742 603,02)
20/09/24	31 954 722,05	EUR	5 324 005 000,00	JPY	(1 134 711,58)
20/09/24	3 716 916,43	EUR	626 900 700,00	JPY	(179 358,86)
20/09/24	690 249 400,00	JPY	4 384 370,35	EUR	(94 374,06)
20/09/24	1 305 707,46	EUR	224 652 700,00	JPY	(90 540,40)
20/09/24	463 436 800,00	JPY	2 962 944,40	EUR	(82 620,05)
20/09/24	1 044 227,21	EUR	180 417 400,00	JPY	(77 092,09)
20/09/24	1 167 499,48	EUR	197 930 600,00	JPY	(62 666,81)
20/09/24	3 681 807,76	EUR	594 217 300,00	JPY	(11 335,64)
20/09/24	2 182 200,40	EUR	352 703 900,00	JPY	(9 903,53)

The accompanying notes form an integral part of these financial statements.

Interfund Equity Europe

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	203 412 603,45	
Banks	(Note 3)	1 568 056,35	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	1 319,46	
Dividends receivable (net of withholding tax)		589 945,34	
Receivable on subscriptions		12 503,26	
Total assets		205 584 427,86	
Liabilities			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(130 135,33)	
Payable on redemptions		(39 244,18)	
Other liabilities		(956 255,95)	
Total liabilities		(1 125 635,46)	
Total net assets		204 458 792,40	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	11,92	17 158 685,040

The accompanying notes form an integral part of these financial statements.

Interfund Equity Europe

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	252 271 103,14
Dividends (net of withholding tax)	(Note 2)	6 041 453,54
Interest on:		
- bank accounts	(Notes 2, 3)	100 194,54
Securities lending, net	(Note 15)	25 815,76
Other income		411,31
Total income		6 167 875,15
Interest on bank accounts	(Notes 2, 3)	(5 645,97)
Management fee	(Note 6)	(2 704 429,69)
Central Administration fee	(Note 8)	(271 653,85)
Depositary fee	(Note 8)	(91 343,32)
Subscription tax	(Note 4)	(103 987,93)
Performance fee	(Note 7)	(677 774,80)
Director's fee		(1 323,50)
Domiciliation fee		(2 933,05)
Other charges and taxes	(Note 5)	(74 835,89)
Total expenses		(3 933 928,00)
Net investment income / (loss)		2 233 947,15
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	15 093 660,59
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	13 997 449,67
- future contracts	(Note 2)	(6 385,45)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(277 425,67)
Net result of operations for the year		31 041 246,29
Subscriptions for the year		39 699 028,47
Redemptions for the year		(118 552 585,50)
Net assets at the end of the year		204 458 792,40

The accompanying notes form an integral part of these financial statements.

Interfund Equity Europe

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			169 998 026,22	203 412 603,45	99,49
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			169 998 026,22	203 412 603,45	99,49
Shares			169 998 026,22	203 412 603,45	99,49
UNITED KINGDOM			40 148 409,80	45 951 505,06	22,47
Finance			8 209 010,65	10 020 334,91	4,90
369 954,00	HSBC HOLDINGS PLC	GBP	2 429 433,55	2 928 518,22	1,43
15 907,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	1 641 059,43	1 935 895,43	0,95
34 726,00	3I GROUP PLC	GBP	777 492,65	1 310 735,42	0,64
440 868,00	BARCLAYS PLC	GBP	856 213,62	1 195 568,39	0,58
1 240 917,00	LLOYDS BANKING GROUP PLC	GBP	702 322,89	861 922,76	0,42
128 208,00	NATWEST GROUP PLC	GBP	355 634,56	525 479,36	0,26
43 006,00	SEGRO PLC	GBP	454 936,03	444 853,14	0,22
53 878,00	PRUDENTIAL PLC	GBP	635 485,95	417 089,07	0,20
43 254,00	STANDARD CHARTERED PLC	GBP	356 431,97	400 273,12	0,20
Consumer Retail			6 281 445,61	7 529 246,57	3,68
49 090,00	UNILEVER PLC	GBP	2 349 572,39	2 859 501,47	1,40
33 370,00	COMPASS GROUP PLC	GBP	843 210,42	950 508,93	0,46
14 582,00	ASHTREAD GROUP PLC	GBP	921 208,08	934 586,97	0,46
7 636,00	NEXT PLC	GBP	641 373,15	921 601,24	0,45
134 202,00	HALEON PLC	GBP	521 161,07	608 684,30	0,30
9 671,00	INTERTEK GROUP PLC	GBP	456 708,69	568 389,87	0,28
35 591,00	HOWDEN JOINERY GROUP PLC	GBP	276 118,85	402 297,09	0,19
49 466,00	RENTOKIL INITIAL PLC	GBP	272 092,96	283 676,70	0,14
Health			5 398 170,21	7 006 865,22	3,43
34 320,00	ASTRAZENECA PLC	GBP	4 023 121,36	5 409 023,15	2,65
81 216,00	GSK PLC	GBP	1 375 048,85	1 597 842,07	0,78
Basic Goods			5 472 247,04	5 809 803,05	2,84
45 414,00	RELX PLC	GBP	1 249 797,61	1 908 271,07	0,93
39 345,00	BRITISH AMERICAN TOBACCO PLC	GBP	1 241 157,67	1 324 846,38	0,65
43 596,00	DIAGEO PLC	GBP	1 677 345,77	1 279 831,20	0,63
13 844,00	RECKITT BENCKISER GROUP PLC	GBP	805 694,13	717 653,93	0,35
137 919,00	TESCO PLC	GBP	498 251,86	579 200,47	0,28
Energy			5 303 431,75	5 488 050,26	2,68
119 609,00	SHELL PLC	GBP	3 425 864,09	3 807 416,79	1,86
329 641,00	BP PLC	GBP	1 877 567,66	1 680 633,47	0,82
Industries			2 235 914,30	2 839 743,81	1,39
25 210,00	HALMA PLC	GBP	613 005,76	780 040,24	0,38
127 251,00	ROLLS-ROYCE HOLDINGS PLC	GBP	535 280,97	750 002,52	0,37
34 806,00	BAE SYSTEMS PLC	GBP	445 837,77	563 274,02	0,28
17 442,00	IMI PLC	GBP	318 959,48	379 187,82	0,18
92 827,00	ROTORK PLC	GBP	322 830,32	367 239,21	0,18
Raw materials			3 012 680,70	2 737 916,21	1,34
28 056,00	RIO TINTO PLC	GBP	1 740 351,05	1 588 963,35	0,78
24 898,00	ANGLO AMERICAN PLC	GBP	672 850,14	653 025,18	0,32
22 541,00	ANTOFAGASTA PLC	GBP	599 479,51	495 927,68	0,24
Multi-Utilities			1 844 340,09	1 983 430,71	0,97
94 142,00	NATIONAL GRID PLC	GBP	1 062 663,35	1 116 206,97	0,55
38 707,00	SSE PLC	GBP	781 676,74	867 223,74	0,42

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Interfund Equity Europe

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			1 753 447,06	1 955 295,57	0,96
56 093,00	AUTO TRADER GROUP PLC	GBP	429 332,08	566 771,46	0,28
46 032,00	INFORMA PLC	GBP	465 120,76	455 822,38	0,22
57 957,00	RIGHTMOVE PLC	GBP	326 974,36	382 329,56	0,19
400 434,00	VODAFONE GROUP PLC	GBP	336 706,84	353 826,50	0,17
119 091,00	BT GROUP PLC	GBP	195 313,02	196 545,67	0,10
Computing and IT			637 722,39	580 818,75	0,28
48 386,00	SAGE GROUP PLC	GBP	637 722,39	580 818,75	0,28
SWITZERLAND			28 427 499,07	32 973 752,65	16,13
Health			10 523 251,22	13 068 300,27	6,39
42 254,00	NOVARTIS AG	CHF	3 355 819,66	4 594 560,81	2,25
11 843,00	ROCHE HOLDING AG	CHF	2 933 823,09	3 621 692,17	1,77
2 579,00	LONZA GROUP AG	CHF	1 305 521,12	1 525 734,44	0,75
8 887,00	DSM-FIRMENICH AG	EUR	878 346,43	1 093 101,00	0,53
9 785,00	ALCON, INC.	CHF	758 250,20	857 484,02	0,42
5 284,00	STRAUMANN HOLDING AG	CHF	723 564,07	705 827,94	0,34
2 040,00	ROCHE HOLDING AG	CHF	567 926,65	669 899,89	0,33
Basic Goods			6 520 016,56	6 165 872,35	3,02
52 279,00	NESTLE SA	CHF	5 497 336,86	5 066 749,96	2,48
92,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	1 022 679,70	1 099 122,39	0,54
Industries			4 697 088,45	5 756 110,65	2,82
42 286,00	ABB LTD.	CHF	1 748 733,19	2 189 607,36	1,07
10 205,00	HOLCIM AG	CHF	639 352,10	887 987,26	0,44
2 986,00	SIKA AG	CHF	738 103,81	864 816,72	0,42
1 320,00	GEBERIT AG	CHF	615 389,66	760 390,30	0,37
1 597,00	VAT GROUP AG	CHF	662 527,93	743 447,73	0,37
1 268,00	SCHINDLER HOLDING AG	CHF	292 981,76	309 861,28	0,15
Finance			4 177 630,41	5 008 065,30	2,45
64 399,00	UBS GROUP AG	CHF	1 469 481,15	1 780 805,31	0,87
2 866,00	ZURICH INSURANCE GROUP AG	CHF	1 270 770,29	1 499 604,41	0,73
5 905,00	SWISS RE AG	CHF	620 994,76	727 475,93	0,36
444,00	PARTNERS GROUP HOLDING AG	CHF	428 061,91	577 250,08	0,28
579,00	SWISS LIFE HOLDING AG	CHF	388 322,30	422 929,57	0,21
Consumer Retail			1 326 944,33	1 500 192,92	0,73
10 526,00	CIE FINANCIERE RICHEMONT SA	CHF	1 326 944,33	1 500 192,92	0,73
Raw materials			948 767,34	1 219 857,19	0,60
263,00	GIVAUDAN SA	CHF	948 767,34	1 219 857,19	0,60
Telecommunication			233 800,76	255 353,97	0,12
447,00	SWISSCOM AG	CHF	233 800,76	255 353,97	0,12
FRANCE			27 731 756,78	31 934 871,09	15,62
Consumer Retail			8 974 108,74	9 770 526,45	4,78
6 195,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	4 293 839,59	4 177 288,50	2,04
6 589,00	L'OREAL SA	EUR	2 401 468,10	2 613 197,40	1,28
982,00	HERMES INTERNATIONAL SCA	EUR	1 337 907,13	2 129 958,00	1,04
13 305,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	419 367,51	472 460,55	0,23
1 458,00	KERING SA	EUR	521 526,41	377 622,00	0,19
Industries			4 945 274,11	6 444 462,02	3,15
13 163,00	SCHNEIDER ELECTRIC SE	EUR	2 025 900,46	3 023 541,10	1,48
5 707,00	SAFRAN SA	EUR	902 976,29	1 129 700,65	0,55
9 817,00	VINCI SA	EUR	975 938,30	1 061 708,55	0,52

The accompanying notes form an integral part of these financial statements.

Interfund Equity Europe

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
8 929,00	CIE DE SAINT-GOBAIN SA	EUR	597 646,31	706 105,32	0,34
5 172,00	LEGRAND SA	EUR	442 812,75	523 406,40	0,26
Health			3 402 096,89	3 884 061,00	1,90
22 296,00	SANOFI SA	EUR	2 018 084,11	2 256 355,20	1,10
7 599,00	ESSILORLUXOTTICA SA	EUR	1 384 012,78	1 627 705,80	0,80
Energy			2 716 415,87	3 226 216,23	1,58
42 077,00	TOTALENERGIES SE	EUR	2 170 169,92	2 616 768,63	1,28
4 572,00	GAZTRANSPORT ET TECHNIGAZ SA	EUR	546 245,95	609 447,60	0,30
Finance			2 537 753,85	2 966 481,20	1,45
20 229,00	BNP PARIBAS SA	EUR	1 152 193,27	1 265 930,82	0,62
35 575,00	AXA SA	EUR	909 129,40	1 223 780,00	0,60
14 156,00	SOCIETE GENERALE SA	EUR	326 727,78	309 025,48	0,15
2 315,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	149 703,40	167 744,90	0,08
Raw materials			1 485 471,44	1 907 885,76	0,93
11 308,00	AIR LIQUIDE SA	EUR	1 485 471,44	1 907 885,76	0,93
Basic Goods			1 350 271,14	1 308 006,40	0,64
12 612,00	DANONE SA	EUR	725 178,89	792 033,60	0,39
4 006,00	PERNOD RICARD SA	EUR	625 092,25	515 972,80	0,25
Multi-Utilities			865 045,39	974 087,67	0,48
35 777,00	ENGIE SA	EUR	510 264,10	569 927,61	0,28
13 499,00	VEOLIA ENVIRONNEMENT SA	EUR	354 781,29	404 160,06	0,20
Telecommunication			802 876,57	777 483,46	0,38
4 483,00	PUBLICIS GROUPE SA	EUR	471 731,08	445 699,86	0,22
32 212,00	ORANGE SA	EUR	331 145,49	331 783,60	0,16
Computing and IT			652 442,78	675 660,90	0,33
11 780,00	DASSAULT SYSTEMES SE	EUR	398 652,44	415 598,40	0,20
1 387,00	CAPGEMINI SE	EUR	253 790,34	260 062,50	0,13
GERMANY			21 230 202,61	25 985 607,33	12,71
Finance			5 264 500,60	6 928 150,52	3,39
7 673,00	ALLIANZ SE	EUR	1 567 221,72	2 155 345,70	1,05
3 918,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	1 144 659,82	1 917 077,40	0,94
3 722,00	DEUTSCHE BOERSE AG	EUR	651 737,51	755 193,80	0,37
45 724,00	COMMERZBANK AG	EUR	524 442,01	611 787,12	0,30
37 117,00	DEUTSCHE BANK AG	EUR	583 754,52	547 401,52	0,27
6 340,00	TALANX AG	EUR	452 825,76	493 569,00	0,24
14 361,00	VONOVIA SE	EUR	339 859,26	447 775,98	0,22
Computing and IT			4 081 232,11	5 840 725,52	2,86
23 491,00	SAP SE	EUR	2 840 353,24	4 644 640,52	2,27
36 245,00	INFINEON TECHNOLOGIES AG	EUR	1 240 878,87	1 196 085,00	0,59
Industries			3 943 250,27	4 599 677,89	2,25
14 887,00	SIEMENS AG	EUR	1 999 938,16	2 529 599,04	1,24
19 416,00	DEUTSCHE POST AG	EUR	777 476,77	761 107,20	0,37
853,00	RHEINMETALL AG	EUR	339 534,40	462 326,00	0,23
11 743,00	SIEMENS ENERGY AG	EUR	301 580,23	305 905,15	0,15
1 055,00	MTU AERO ENGINES AG	EUR	264 692,38	284 850,00	0,14
2 675,00	HEIDELBERG MATERIALS AG	EUR	260 028,33	255 890,50	0,12
Consumer Retail			3 895 629,11	4 085 993,66	2,00
15 717,00	MERCEDES-BENZ GROUP AG	EUR	965 910,74	979 797,78	0,48
3 174,00	ADIDAS AG	EUR	590 384,07	736 368,00	0,36
7 867,00	BAYERISCHE MOTOREN WERKE AG	EUR	687 730,98	615 199,40	0,30
4 640,00	BEIERSDORF AG	EUR	587 772,43	606 680,00	0,30

The accompanying notes form an integral part of these financial statements.

Interfund Equity Europe

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
570,00	RATIONAL AG	EUR	385 716,12	519 555,00	0,25
10 478,00	DAIMLER TRUCK HOLDING AG	EUR	381 390,99	363 167,48	0,18
2 626,00	VOLKSWAGEN AG	EUR	296 723,78	265 226,00	0,13
Telecommunication			1 833 158,28	2 247 259,68	1,10
87 408,00	DEUTSCHE TELEKOM AG	EUR	1 833 158,28	2 247 259,68	1,10
Raw materials			1 215 085,40	1 316 344,95	0,64
17 482,00	BASF SE	EUR	758 784,53	801 549,70	0,39
2 601,00	SYMRISE AG	EUR	298 479,36	309 649,05	0,15
3 703,00	COVESTRO AG	EUR	157 821,51	205 146,20	0,10
Multi-Utilities			997 346,84	967 455,11	0,47
43 976,00	E.ON SE	EUR	540 726,78	563 332,56	0,27
12 385,00	RWE AG	EUR	456 620,06	404 122,55	0,20
NETHERLANDS			15 308 042,74	19 859 453,54	9,71
Computing and IT			5 189 728,73	8 043 245,00	3,93
8 615,00	ASML HOLDING NV	EUR	4 289 743,44	6 995 380,00	3,42
1 715,00	ASM INTERNATIONAL NV	EUR	899 985,29	1 047 865,00	0,51
Consumer Retail			3 132 802,00	3 907 302,70	1,91
4 463,00	FERRARI NV	EUR	1 194 622,29	1 995 853,60	0,97
29 186,00	UNIVERSAL MUSIC GROUP NV	EUR	691 907,14	689 665,18	0,34
43 398,00	STELLANTIS NV	EUR	795 172,66	656 958,92	0,32
425,00	ADYEN NV	EUR	451 099,91	564 825,00	0,28
Basic Goods			2 808 560,31	3 002 270,07	1,47
9 810,00	WOLTERS KLUWER NV	EUR	1 135 786,47	1 512 211,50	0,74
18 492,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	554 797,03	574 361,52	0,28
5 642,00	HEINEKEN NV	EUR	526 507,66	459 597,32	0,23
54 662,00	DAVIDE CAMPARI-MILANO NV	EUR	591 469,15	456 099,73	0,22
Industries			1 618 041,57	1 790 404,70	0,88
10 136,00	AIRBUS SE	EUR	1 242 853,38	1 407 079,52	0,69
10 157,00	FERROVIAL SE	EUR	375 188,19	383 325,18	0,19
Finance			1 063 811,47	1 414 140,21	0,69
64 705,00	ING GROEP NV	EUR	713 706,49	1 060 773,77	0,52
4 015,00	AERCAP HOLDINGS NV	USD	350 104,98	353 366,44	0,17
Telecommunication			1 098 298,90	1 171 733,56	0,57
27 767,00	PROSUS NV	EUR	888 117,19	931 027,51	0,45
65 179,00	KONINKLIJKE KPN NV	EUR	210 181,71	240 706,05	0,12
Health			396 799,76	530 357,30	0,26
1 030,00	ARGENX SE	EUR	359 202,99	482 143,00	0,24
103,00	ARGENX SE	EUR	37 596,77	48 214,30	0,02
DENMARK			7 507 610,11	12 774 131,86	6,25
Health			4 744 269,68	9 792 783,07	4,79
69 629,00	NOVO NORDISK AS	DKK	3 723 111,83	8 757 118,77	4,28
11 062,00	DEMANT AS	DKK	397 255,98	423 558,89	0,21
1 240,00	GENMAB AS	DKK	338 702,97	311 456,45	0,15
2 437,00	COLOPLAST AS	DKK	285 198,90	300 648,96	0,15
Raw materials			838 316,67	1 080 377,98	0,53
17 219,00	NOVONESIS -B-	DKK	838 316,67	1 080 377,98	0,53
Basic Goods			584 996,86	566 910,42	0,28
7 551,00	ROYAL UNIBREW AS	DKK	584 996,86	566 910,42	0,28
Industries			511 105,00	541 841,23	0,26
3 354,00	DSV AS	DKK	511 105,00	541 841,23	0,26

The accompanying notes form an integral part of these financial statements.

Interfund Equity Europe

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			470 455,84	410 770,88	0,20
19 780,00	VESTAS WIND SYSTEMS AS	DKK	470 455,84	410 770,88	0,20
Finance			358 466,06	381 448,28	0,19
13 510,00	DANSKE BANK AS	DKK	358 466,06	381 448,28	0,19
SPAIN			7 972 665,77	9 626 519,34	4,71
Finance			2 706 023,64	3 289 750,88	1,61
309 974,00	BANCO SANTANDER SA	EUR	1 140 590,18	1 393 643,10	0,68
114 346,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	837 364,08	1 096 578,14	0,54
146 434,00	CAIXABANK SA	EUR	728 069,38	799 529,64	0,39
Consumer Retail			1 587 096,69	2 193 123,58	1,07
33 796,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	1 035 797,94	1 655 328,08	0,81
8 825,00	AMADEUS IT GROUP SA	EUR	551 298,75	537 795,50	0,26
Multi-Utilities			1 985 903,65	2 190 163,98	1,07
113 229,00	IBERDROLA SA	EUR	1 277 517,65	1 451 595,78	0,71
42 990,00	REDEIA CORP. SA	EUR	708 386,00	738 568,20	0,36
Industries			1 046 587,44	1 105 688,35	0,54
4 457,00	AENA SME SA	EUR	807 847,37	813 848,20	0,40
8 355,00	CELLNEX TELECOM SA	EUR	238 740,07	291 840,15	0,14
Health			344 296,33	518 188,70	0,26
6 514,00	LABORATORIOS FARMACEUTICOS ROVI SA	EUR	344 296,33	518 188,70	0,26
Telecommunication			302 758,02	329 603,85	0,16
80 509,00	TELEFONICA SA	EUR	302 758,02	329 603,85	0,16
SWEDEN			8 107 562,71	8 887 553,02	4,35
Industries			5 052 473,11	5 297 845,93	2,59
142 518,00	ATLAS COPCO AB	SEK	2 172 452,62	2 051 869,49	1,00
33 605,00	ASSA ABLOY AB	SEK	785 918,36	981 573,76	0,48
39 782,00	EPIROC AB	SEK	695 807,58	694 181,06	0,34
14 535,00	ALFA LAVAL AB	SEK	607 349,65	589 709,75	0,29
20 293,00	INDUTRADE AB	SEK	441 890,83	577 882,63	0,28
20 907,00	SANDVIK AB	SEK	349 054,07	402 629,24	0,20
Finance			1 338 619,48	1 670 176,20	0,82
33 940,00	INVESTOR AB	SEK	622 080,69	914 259,79	0,45
31 116,00	SKANDINAVISKA ENSKILDA BANKEN AB	SEK	397 333,58	433 711,27	0,21
16 647,00	SWEDBANK AB	SEK	319 205,21	322 205,14	0,16
Consumer Retail			1 382 404,64	1 558 881,93	0,76
50 711,00	VOLVO AB	SEK	1 005 279,61	1 219 517,08	0,60
3 607,00	EVOLUTION AB	SEK	377 125,03	339 364,85	0,16
Basic Goods			334 065,48	360 648,96	0,18
14 942,00	AXFOOD AB	SEK	334 065,48	360 648,96	0,18
ITALY			5 256 225,42	6 760 762,62	3,31
Finance			2 082 854,62	3 447 823,19	1,69
39 841,00	UNICREDIT SPA	EUR	604 972,22	1 489 256,58	0,73
286 482,00	INTESA SANPAOLO SPA	EUR	647 067,02	1 078 461,49	0,53
35 374,00	GENERALI	EUR	830 815,38	880 105,12	0,43
Multi-Utilities			1 225 265,80	1 310 138,38	0,64
159 305,00	ENEL SPA	EUR	1 017 037,35	1 093 469,52	0,53
27 559,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	208 228,45	216 668,86	0,11
Consumer Retail			612 676,70	592 994,00	0,29
10 700,00	MONCLER SPA	EUR	612 676,70	592 994,00	0,29
Energy			599 444,88	580 782,25	0,28
39 579,00	ENI SPA	EUR	599 444,88	580 782,25	0,28

The accompanying notes form an integral part of these financial statements.

Interfund Equity Europe

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			434 028,66	502 705,00	0,25
9 485,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	434 028,66	502 705,00	0,25
Industries			301 954,76	326 319,80	0,16
5 147,00	PRYSMIAN SPA	EUR	301 954,76	326 319,80	0,16
FINLAND			1 975 341,75	1 977 030,99	0,97
Finance			1 048 804,70	1 017 358,95	0,50
61 799,00	NORDEA BANK ABP	EUR	698 612,38	660 013,32	0,32
8 843,00	SAMPO OYJ	EUR	350 192,32	357 345,63	0,18
Industries			286 870,02	324 910,40	0,16
6 658,00	KONE OYJ	EUR	286 870,02	324 910,40	0,16
Raw materials			337 883,56	319 713,90	0,16
10 455,00	UPM-KYMMENE OYJ	EUR	337 883,56	319 713,90	0,16
Telecommunication			301 783,47	315 047,74	0,15
6 967,00	ELISA OYJ	EUR	301 783,47	315 047,74	0,15
JERSEY			1 820 979,84	1 951 358,66	0,95
Consumer Retail			971 685,00	1 155 901,43	0,56
26 426,00	EXPERIAN PLC	GBP	971 685,00	1 155 901,43	0,56
Raw materials			849 294,84	795 457,23	0,39
167 155,00	GLENCORE PLC	GBP	849 294,84	795 457,23	0,39
BELGIUM			1 630 939,40	1 841 888,30	0,90
Basic Goods			1 318 172,78	1 496 870,60	0,73
17 602,00	ANHEUSER-BUSCH INBEV SA	EUR	927 797,17	973 390,60	0,48
46,00	LOTUS BAKERIES NV	EUR	390 375,61	523 480,00	0,25
Finance			312 766,62	345 017,70	0,17
4 905,00	KBC GROUP NV	EUR	312 766,62	345 017,70	0,17
IRELAND			1 351 931,84	1 544 982,92	0,75
Industries			647 929,55	876 001,06	0,43
10 940,00	CRH PLC	GBP	647 929,55	876 001,06	0,43
Consumer Retail			704 002,29	668 981,86	0,32
3 478,00	FLUTTER ENTERTAINMENT PLC	GBP	704 002,29	668 981,86	0,32
NORWAY			1 528 858,38	1 343 186,07	0,66
Energy			1 065 408,59	930 705,83	0,46
38 764,00	EQUINOR ASA	NOK	1 065 408,59	930 705,83	0,46
Basic Goods			463 449,79	412 480,24	0,20
8 777,00	SALMAR ASA	NOK	463 449,79	412 480,24	0,20
Total Portfolio			169 998 026,22	203 412 603,45	99,49

The accompanying notes form an integral part of these financial statements.

Interfund Equity Europe

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(128 815,87)
Unrealised profit on forward foreign exchange contracts					1 319,46
20/09/24	1 676 929,48	EUR	12 500 000,00	DKK	768,78
20/09/24	805 107,82	EUR	6 000 000,00	DKK	550,68
Unrealised loss on forward foreign exchange contracts					(130 135,33)
20/09/24	2 056 978,30	EUR	2 000 000,00	CHF	(75 219,13)
20/09/24	854 000,14	EUR	10 000 000,00	SEK	(28 297,62)
20/09/24	1 634 631,78	EUR	1 400 000,00	GBP	(26 618,58)

The accompanying notes form an integral part of these financial statements.

Interfund Equity Pacific Ex Japan

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	103 160 822,65	
Banks	(Note 3)	714 414,49	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	140 899,58	
Dividends receivable (net of withholding tax)		437 503,81	
Receivable on investments sold		363 672,36	
Receivable on subscriptions		33 683,63	
Total assets		104 850 996,52	
Liabilities			
Bank overdrafts	(Note 3)	(16 155,97)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(30 667,06)	
Payable on investments purchased		(433 835,56)	
Payable on redemptions		(16 643,82)	
Other liabilities		(535 073,79)	
Total liabilities		(1 032 376,20)	
Total net assets		103 818 620,32	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	9,58	9 659 434,830
Class H	EUR	7,09	1 591 019,224

The accompanying notes form an integral part of these financial statements.

Interfund Equity Pacific Ex Japan

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	109 135 120,04
Dividends (net of withholding tax)	(Note 2)	4 303 854,82
Interest on:		
- bank accounts	(Notes 2, 3)	21 795,17
Securities lending, net	(Note 15)	696,86
Other income		95,07
Total income		4 326 441,92
Interest on bank accounts	(Notes 2, 3)	(409,11)
Management fee	(Note 6)	(1 320 695,34)
Central Administration fee	(Note 8)	(133 536,70)
Depositary fee	(Note 8)	(44 998,60)
Subscription tax	(Note 4)	(52 468,82)
Performance fee	(Note 7)	(475 013,51)
Director's fee		(643,39)
Domiciliation fee		(1 601,88)
Other charges and taxes	(Note 5)	(60 525,97)
Total expenses		(2 089 893,32)
Net investment income / (loss)		2 236 548,60
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(283 861,27)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	9 388 266,92
- foreign currencies and forward foreign exchange contracts	(Note 2)	(191 378,86)
Net result of operations for the year		11 149 575,39
Subscriptions for the year		37 696 971,09
Redemptions for the year		(54 163 046,20)
Net assets at the end of the year		103 818 620,32

The accompanying notes form an integral part of these financial statements.

Interfund Equity Pacific Ex Japan

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			95 444 336,80	103 160 822,65	99,37
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			94 298 635,03	103 160 821,68	99,37
Shares			94 298 635,03	103 160 821,68	99,37
AUSTRALIA			59 919 496,00	69 656 663,69	67,10
Finance			25 304 815,42	32 385 118,69	31,19
99 429,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	5 911 323,99	8 502 151,87	8,19
192 446,00	NATIONAL AUSTRALIA BANK LTD.	AUD	3 492 190,73	4 502 696,02	4,34
204 281,00	WESTPAC BANKING CORP.	AUD	3 267 859,48	3 911 835,46	3,77
194 667,00	ANZ GROUP HOLDINGS LTD.	AUD	3 178 588,92	3 627 500,65	3,49
22 260,00	MACQUARIE GROUP LTD.	AUD	2 223 347,94	2 942 498,17	2,83
102 397,00	GOODMAN GROUP	AUD	1 217 452,25	2 096 405,45	2,02
94 051,00	SUNCORP GROUP LTD.	AUD	782 010,22	1 018 688,84	0,98
90 780,00	QBE INSURANCE GROUP LTD.	AUD	789 937,09	878 645,90	0,85
399 415,00	SCENTRE GROUP	AUD	737 198,43	842 217,75	0,81
209 466,00	GPT GROUP	AUD	575 688,42	631 713,59	0,61
128 830,00	INSURANCE AUSTRALIA GROUP LTD.	AUD	460 985,97	596 218,62	0,57
3 764,00	REA GROUP LTD.	AUD	375 581,58	505 283,72	0,49
28 343,00	COMPUTERSHARE LTD.	AUD	427 432,16	493 928,69	0,48
154 263,00	STOCKLAND	AUD	406 743,33	474 686,71	0,46
335 797,00	MIRVAC GROUP	AUD	451 093,99	419 902,60	0,40
9 257,00	ASX LTD.	AUD	418 170,62	347 380,29	0,33
96 136,00	MEDIBANK PVT LTD.	AUD	201 839,34	227 465,18	0,22
43 485,00	DEXUS	AUD	232 678,10	192 450,15	0,18
127 461,00	VICINITY LTD.	AUD	154 692,86	173 449,03	0,17
Raw materials			12 897 080,46	12 546 646,02	12,09
299 285,00	BHP GROUP LTD.	AUD	7 622 787,57	7 479 408,29	7,20
27 190,00	RIO TINTO LTD.	AUD	1 908 979,72	1 859 175,39	1,79
90 033,00	FORTESCUE LTD.	AUD	882 707,69	1 008 281,61	0,97
327 994,00	SOUTH32 LTD.	AUD	724 077,29	631 301,94	0,61
62 730,00	NORTHERN STAR RESOURCES LTD.	AUD	478 401,20	586 774,73	0,57
171 832,00	PILBARA MINERALS LTD.	AUD	463 635,55	312 825,45	0,30
21 069,00	BLUESCOPE STEEL LTD.	AUD	256 628,16	266 818,43	0,26
10 059,00	MINERAL RESOURCES LTD.	AUD	419 079,64	247 560,83	0,24
35 701,00	LYNAS RARE EARTHS LTD.	AUD	140 783,64	154 499,35	0,15
Consumer Retail			6 853 223,97	8 722 819,95	8,40
65 579,00	WESFARMERS LTD.	AUD	1 855 131,96	2 918 387,72	2,81
170 503,00	TRANSURBAN GROUP	AUD	1 435 053,39	1 416 161,88	1,36
34 349,00	ARISTOCRAT LEISURE LTD.	AUD	814 705,31	1 151 920,19	1,11
95 347,00	BRAMBLES LTD.	AUD	794 049,70	1 065 455,41	1,03
70 802,00	COLES GROUP LTD.	AUD	758 483,52	815 481,07	0,79
139 536,00	LOTTERY CORP. LTD.	AUD	418 363,97	426 803,91	0,41
14 923,00	CAR GROUP LTD.	AUD	252 067,11	346 320,60	0,33
76 890,00	QANTAS AIRWAYS LTD.	AUD	274 058,66	316 252,49	0,30
10 565,00	SEVEN GROUP HOLDINGS LTD.	AUD	251 310,35	266 036,68	0,26
Health			6 252 938,76	7 373 842,61	7,10
29 531,00	CSL LTD.	AUD	4 483 959,18	5 560 122,91	5,35
4 012,00	COCHLEAR LTD.	AUD	588 600,38	738 684,62	0,71
20 883,00	SONIC HEALTHCARE LTD.	AUD	407 840,62	354 323,99	0,34
9 621,00	RAMSAY HEALTH CARE LTD.	AUD	336 420,64	245 037,65	0,24
21 000,00	TELEX PHARMACEUTICALS LTD.	AUD	239 640,57	239 556,11	0,23

The accompanying notes form an integral part of these financial statements.

Interfund Equity Pacific Ex Japan

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
765 000,00	BOTANIX PHARMACEUTICALS LTD.	AUD	126 572,01	187 569,84	0,18
6 000,00	ANTERIS TECHNOLOGIES LTD.	AUD	69 905,36	48 547,49	0,05
Energy			3 853 699,95	3 334 779,41	3,21
116 473,00	WOODSIDE ENERGY GROUP LTD.	AUD	2 304 333,24	1 941 225,77	1,87
191 635,00	SANTOS LTD.	AUD	858 390,44	848 112,78	0,81
66 314,00	APA GROUP	AUD	406 816,49	308 523,73	0,30
13 360,00	AMPOL LTD.	AUD	284 159,78	236 917,13	0,23
Basic Goods			2 432 129,14	2 380 159,43	2,29
70 169,00	WOOLWORTHS GROUP LTD.	AUD	1 535 704,73	1 534 658,37	1,48
79 282,00	TREASURY WINE ESTATES LTD.	AUD	596 248,04	555 472,30	0,53
88 605,00	ENDEAVOUR GROUP LTD.	AUD	300 176,37	290 028,76	0,28
Computing and IT			899 431,45	1 349 636,03	1,30
15 267,00	WISETECH GLOBAL LTD.	AUD	711 112,75	1 112 416,82	1,07
2 568,00	PRO MEDICUS LTD.	AUD	188 318,70	237 219,21	0,23
Multi-Utilities			560 557,55	722 057,60	0,70
118 269,00	ORIGIN ENERGY LTD.	AUD	560 557,55	722 057,60	0,70
Telecommunication			640 179,74	607 851,03	0,59
178 027,00	TELSTRA GROUP LTD.	AUD	455 047,63	428 864,41	0,42
12 668,00	SEEK LTD.	AUD	185 132,11	178 986,62	0,17
Industries			225 439,56	233 752,92	0,23
21 472,00	ORICA LTD.	AUD	225 439,56	233 752,92	0,23
HONG KONG			16 732 552,95	14 554 556,18	14,02
Finance			12 561 769,13	10 496 477,01	10,11
671 506,00	AIA GROUP LTD.	HKD	5 219 909,38	4 312 471,10	4,15
72 600,00	HONG KONG EXCHANGES & CLEARING LTD.	HKD	2 450 101,00	2 021 370,08	1,95
106 700,00	SUN HUNG KAI PROPERTIES LTD.	HKD	1 138 219,81	944 749,47	0,91
170 940,00	LINK REIT	HKD	951 990,72	730 541,37	0,70
239 400,00	BOC HONG KONG HOLDINGS LTD.	HKD	743 191,21	682 077,94	0,66
45 500,00	HANG SENG BANK LTD.	HKD	635 589,60	496 933,00	0,48
159 000,00	HENDERSON LAND DEVELOPMENT CO. LTD.	HKD	433 164,22	447 484,66	0,43
229 240,00	SINO LAND CO. LTD.	HKD	242 035,17	221 958,32	0,21
60 500,00	HONGKONG LAND HOLDINGS LTD.	USD	205 198,00	204 964,32	0,20
23 947,00	SWIRE PACIFIC LTD.	HKD	168 115,40	183 604,73	0,18
56 200,00	SWIRE PROPERTIES LTD.	HKD	136 951,32	93 598,73	0,09
36 500,00	WHARF HOLDINGS LTD.	HKD	86 725,08	86 660,56	0,08
101 500,00	HANG LUNG PROPERTIES LTD.	HKD	150 578,22	70 062,73	0,07
Multi-Utilities			1 799 039,94	1 767 223,30	1,70
84 500,00	CLP HOLDINGS LTD.	HKD	646 249,94	684 082,74	0,66
102 600,00	POWER ASSETS HOLDINGS LTD.	HKD	581 990,21	647 023,41	0,62
593 000,00	HONG KONG & CHINA GAS CO. LTD.	HKD	570 799,79	436 117,15	0,42
Industries			1 547 666,76	1 702 914,39	1,64
87 400,00	TECHTRONIC INDUSTRIES CO. LTD.	HKD	860 774,15	1 063 870,82	1,02
48 000,00	CK INFRASTRUCTURE HOLDINGS LTD.	HKD	253 400,25	321 880,41	0,31
99 400,00	MTR CORP. LTD.	HKD	433 492,36	317 163,16	0,31
Consumer Retail			627 721,77	403 983,55	0,39
115 500,00	GALAXY ENTERTAINMENT GROUP LTD.	HKD	627 721,77	403 983,55	0,39
Computing and IT			142 183,56	132 194,27	0,13
13 000,00	ASMPY LTD.	HKD	142 183,56	132 194,27	0,13
Telecommunication			54 171,79	51 763,66	0,05
45 100,00	HKT TRUST & HKT LTD. -S-	HKD	54 171,79	51 763,66	0,05

The accompanying notes form an integral part of these financial statements.

Interfund Equity Pacific Ex Japan

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SINGAPORE			8 592 601,08	10 610 879,82	10,22
Finance			6 412 961,47	8 227 412,07	7,93
117 742,00	DBS GROUP HOLDINGS LTD.	SGD	1 982 496,16	2 967 239,01	2,86
214 340,00	OVERSEA-CHINESE BANKING CORP. LTD.	SGD	1 675 618,29	2 161 540,95	2,08
67 700,00	UNITED OVERSEAS BANK LTD.	SGD	1 168 771,81	1 472 913,46	1,42
263 400,00	CAPITALAND ASCENDAS REIT	SGD	492 208,25	525 781,75	0,51
326 800,00	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	460 324,97	480 192,26	0,46
44 200,00	SINGAPORE EXCHANGE LTD.	SGD	286 735,42	331 778,30	0,32
144 700,00	CAPITALAND INVESTMENT LTD.	SGD	334 411,31	271 791,00	0,26
26 520,00	KEPPEL REIT	SGD	12 395,26	16 175,34	0,02
Telecommunication			1 021 580,52	1 187 968,77	1,14
547 600,00	SINGAPORE TELECOMMUNICATIONS LTD.	SGD	1 021 580,52	1 187 968,77	1,14
Industries			585 538,40	643 510,00	0,62
114 200,00	KEPPEL LTD.	SGD	452 147,41	488 369,48	0,47
50 300,00	SINGAPORE TECHNOLOGIES ENGINEERING LTD.	SGD	133 390,99	155 140,52	0,15
Consumer Retail			317 000,32	323 266,65	0,31
69 000,00	SINGAPORE AIRLINES LTD.	SGD	289 425,75	300 335,02	0,29
41 100,00	GENTING SINGAPORE LTD.	SGD	27 574,57	22 931,63	0,02
Multi-Utilities			167 302,65	155 814,91	0,15
45 600,00	SEMBCORP INDUSTRIES LTD.	SGD	167 302,65	155 814,91	0,15
Basic Goods			88 217,72	72 907,42	0,07
33 500,00	WILMAR INTERNATIONAL LTD.	SGD	88 217,72	72 907,42	0,07
CAYMAN ISLANDS			5 850 327,42	4 520 668,53	4,35
Telecommunication			2 274 230,29	1 879 652,43	1,81
21 685,00	SEA LTD.	USD	1 946 219,38	1 534 151,59	1,48
3 950,00	TENCENT HOLDINGS LTD.	HKD	157 616,82	174 757,25	0,17
18 100,00	ALIBABA GROUP HOLDING LTD.	HKD	170 394,09	170 743,59	0,16
Industries			1 406 145,21	968 544,64	0,93
149 300,00	CK HUTCHISON HOLDINGS LTD.	HKD	908 016,29	744 402,31	0,72
69 000,00	SITC INTERNATIONAL HOLDINGS CO. LTD.	HKD	137 541,58	146 562,60	0,14
21 740,00	HESAI GROUP	USD	360 587,34	77 579,73	0,07
Finance			951 682,72	653 978,09	0,63
77 040,00	CK ASSET HOLDINGS LTD.	HKD	392 738,81	281 507,77	0,27
94 900,00	WHARF REAL ESTATE INVESTMENT CO. LTD.	HKD	432 668,56	250 047,41	0,24
2 132,00	FUTU HOLDINGS LTD.	USD	126 275,35	122 422,91	0,12
Computing and IT			408 199,36	374 665,00	0,36
128 794,00	GRAB HOLDINGS LTD.	USD	408 199,36	374 665,00	0,36
Basic Goods			358 053,00	373 517,39	0,36
567 790,00	WH GROUP LTD.	HKD	358 053,00	373 517,39	0,36
Consumer Retail			452 016,84	270 310,98	0,26
163 900,00	SANDS CHINA LTD.	HKD	452 016,84	270 310,98	0,26
NEW ZEALAND			2 504 840,55	2 916 920,83	2,81
Computing and IT			1 004 430,17	1 234 905,49	1,19
14 104,00	XERO LTD.	AUD	1 004 430,17	1 234 905,49	1,19
Health			446 336,76	651 854,97	0,63
32 395,00	FISHER & PAYKEL HEALTHCARE CORP. LTD.	NZD	446 336,76	651 854,97	0,63
Multi-Utilities			530 272,96	563 757,53	0,54
102 986,00	MERIDIAN ENERGY LTD.	NZD	331 790,27	369 054,45	0,35
55 115,00	MERCURY NZ LTD.	NZD	198 482,69	194 703,08	0,19
Industries			340 352,61	324 986,25	0,31
75 803,00	AUCKLAND INTERNATIONAL AIRPORT LTD.	NZD	340 352,61	324 986,25	0,31

The accompanying notes form an integral part of these financial statements.

Interfund Equity Pacific Ex Japan

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			183 448,05	141 416,59	0,14
69 692,00	SPARK NEW ZEALAND LTD.	NZD	183 448,05	141 416,59	0,14
IRELAND			531 273,74	743 620,63	0,72
Industries			531 273,74	743 620,63	0,72
22 025,00	JAMES HARDIE INDUSTRIES PLC	AUD	531 273,74	743 620,63	0,72
CHINA			82 757,30	83 805,65	0,08
Consumer Retail			82 757,30	83 805,65	0,08
3 000,00	BYD CO. LTD.	HKD	82 757,30	83 805,65	0,08
BERMUDA			84 785,99	73 706,35	0,07
Industries			84 785,99	73 706,35	0,07
296 000,00	PACIFIC BASIN SHIPPING LTD.	HKD	84 785,99	73 706,35	0,07
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			1 145 701,77	0,97	0,00
Shares			1 145 701,77	0,97	0,00
HONG KONG			1 145 701,77	0,97	0,00
Raw materials			1 145 701,77	0,97	0,00
834 000,00	REAL GOLD MINING LTD.	HKD	1 145 701,77	0,97	0,00
Total Portfolio			95 444 336,80	103 160 822,65	99,37

The accompanying notes form an integral part of these financial statements.

Interfund Equity Pacific Ex Japan

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					110 232,52
Unrealised profit on forward foreign exchange contracts					140 899,58
20/09/24	1 994 999,06	EUR	16 695 000,00	HKD	61 461,77
20/09/24	7 912 311,49	EUR	12 818 000,00	AUD	57 881,14
20/09/24	706 300,00	AUD	420 539,47	EUR	12 256,92
20/09/24	697 942,08	EUR	1 127 300,00	AUD	7 171,34
20/09/24	62 573,89	EUR	533 400,00	HKD	797,98
20/09/24	58 244,67	EUR	497 000,00	HKD	684,44
20/09/24	52 800,00	SGD	36 373,58	EUR	231,43
20/09/24	66 300,00	SGD	45 740,19	EUR	224,05
20/09/24	64 600,00	SGD	44 595,16	EUR	190,51
Unrealised loss on forward foreign exchange contracts					(30 667,06)
20/09/24	1 408 500,00	AUD	874 163,47	EUR	(11 083,02)
20/09/24	1 170 752,33	EUR	1 695 000,00	SGD	(4 351,63)
20/09/24	248 292,06	EUR	411 300,00	AUD	(3 738,46)
20/09/24	250 799,90	EUR	415 300,00	AUD	(3 681,68)
20/09/24	704 100,00	HKD	83 765,10	EUR	(2 219,51)
20/09/24	528 900,00	HKD	63 210,07	EUR	(1 955,33)
20/09/24	670 300,00	HKD	79 086,17	EUR	(1 455,14)
20/09/24	453 300,00	HKD	53 564,17	EUR	(1 065,07)
20/09/24	41 421,99	EUR	60 500,00	SGD	(521,25)
20/09/24	71 177,34	EUR	617 900,00	HKD	(384,97)
20/09/24	54 141,89	EUR	78 400,00	SGD	(211,00)

The accompanying notes form an integral part of these financial statements.

Interfund Millennials Equity USA

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	144 113 328,60	
Dividends receivable (net of withholding tax)		44 808,76	
Receivable on subscriptions		126 882,47	
Other assets		36,52	
Total assets		144 285 056,35	
Liabilities			
Bank overdrafts	(Note 3)	(177 691,73)	
Payable on redemptions		(43 605,17)	
Other liabilities		(247 701,75)	
Total liabilities		(468 998,65)	
Total net assets		143 816 057,70	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	192,59	746 753,171

The accompanying notes form an integral part of these financial statements.

Interfund Millennials Equity USA

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	164 360 586,31
Dividends (net of withholding tax)	(Note 2)	386 137,36
Interest on:		
- bank accounts	(Notes 2, 3)	133 067,66
Other income		65,05
Total income		519 270,07
Management fee	(Note 6)	(2 477 997,21)
Central Administration fee	(Note 8)	(201 397,19)
Depository fee	(Note 8)	(66 202,03)
Subscription tax	(Note 4)	(79 927,47)
Director's fee		(974,46)
Domiciliation fee		(2 238,74)
Other charges and taxes	(Note 5)	(35 435,02)
Total expenses		(2 864 172,12)
Net investment income / (loss)		(2 344 902,05)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	13 106 515,96
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	13 667 397,33
- foreign currencies and forward foreign exchange contracts	(Note 2)	(972,85)
Net result of operations for the year		24 428 038,39
Subscriptions for the year		10 109 501,48
Redemptions for the year		(55 082 068,48)
Net assets at the end of the year		143 816 057,70

The accompanying notes form an integral part of these financial statements.

Interfund Millennials Equity USA

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			130 075 089,29	144 113 328,60	100,21
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			130 075 089,29	144 113 328,60	100,21
Shares			130 075 089,29	144 113 328,60	100,21
UNITED STATES			126 013 246,99	139 899 822,23	97,28
Computing and IT			39 916 444,39	47 011 339,28	32,69
67 389,00	NVIDIA CORP.	USD	7 662 176,30	7 267 345,86	5,05
34 786,00	APPLE, INC.	USD	2 827 039,55	7 196 670,16	5,00
15 720,00	MICROSOFT CORP.	USD	2 901 298,34	5 924 149,40	4,12
4 745,00	ADOBE, INC.	USD	2 026 513,13	2 462 350,27	1,71
17 817,00	ADVANCED MICRO DEVICES, INC.	USD	2 673 795,54	2 391 267,13	1,66
10 463,00	SALESFORCE, INC.	USD	2 357 039,80	2 390 543,65	1,66
3 127,00	INTUIT, INC.	USD	1 652 298,53	1 780 488,82	1,24
2 316,00	KLA CORP.	USD	1 708 400,22	1 714 517,96	1,19
2 129,00	SERVICENOW, INC.	USD	1 397 652,30	1 644 498,19	1,14
8 923,00	APPLIED MATERIALS, INC.	USD	1 895 530,14	1 590 162,64	1,11
2 086,00	LAM RESEARCH CORP.	USD	1 945 743,43	1 547 228,21	1,08
43 424,00	PALANTIR TECHNOLOGIES, INC.	USD	929 567,94	1 234 969,33	0,86
1 664,00	SYNOPSYS, INC.	USD	889 326,02	781 083,33	0,54
2 918,00	CADENCE DESIGN SYSTEMS, INC.	USD	803 470,28	708 950,91	0,49
9 703,00	MARVELL TECHNOLOGY, INC.	USD	627 250,81	668 313,97	0,46
2 285,00	CROWDSTRIKE HOLDINGS, INC.	USD	602 397,92	572 395,71	0,40
2 278,00	WORKDAY, INC.	USD	453 671,53	541 644,99	0,38
2 202,00	AUTODESK, INC.	USD	445 842,10	514 045,36	0,36
7 191,00	FORTINET, INC.	USD	401 815,20	498 348,20	0,35
873,00	MSCI, INC.	USD	394 499,39	457 905,03	0,32
532,00	MONOLITHIC POWER SYSTEMS, INC.	USD	386 318,34	449 227,37	0,31
269,00	FAIR ISAAC CORP.	USD	327 732,04	420 492,04	0,29
849,00	GARTNER, INC.	USD	345 309,45	377 336,75	0,26
3 508,00	SNOWFLAKE, INC.	USD	739 663,51	362 019,02	0,25
3 187,00	DELL TECHNOLOGIES, INC.	USD	394 009,71	332 664,19	0,23
3 081,00	DATADOG, INC.	USD	325 200,92	323 603,82	0,22
1 590,00	VEEVA SYSTEMS, INC.	USD	275 368,45	310 903,97	0,22
477,00	TYLER TECHNOLOGIES, INC.	USD	213 158,87	253 332,73	0,18
542,00	HUBSPOT, INC.	USD	301 106,65	244 372,52	0,17
3 251,00	CLOUDFLARE, INC.	USD	215 330,03	241 247,76	0,17
1 320,00	PTC, INC.	USD	215 251,49	213 568,35	0,15
812,00	MONGODB, INC.	USD	170 408,40	213 317,81	0,15
613,00	ANSYS, INC.	USD	185 383,73	178 002,05	0,12
2 060,00	APPLOVIN CORP.	USD	153 950,53	172 836,03	0,12
931,00	ZSCALER, INC.	USD	159 930,92	168 200,73	0,12
696,00	MANHATTAN ASSOCIATES, INC.	USD	142 586,24	166 269,12	0,12
3 070,00	PURE STORAGE, INC.	USD	189 440,62	142 253,41	0,10
2 990,00	DYNATRACE, INC.	USD	129 826,42	136 736,66	0,10
2 358,00	DOCUSIGN, INC.	USD	112 306,70	126 133,51	0,09
1 062,00	ENTEGRIS, INC.	USD	131 161,89	111 169,88	0,08
850,00	MICROSTRATEGY, INC.	USD	60 162,51	101 686,70	0,07
200,00	SUPER MICRO COMPUTER, INC.	USD	147 508,50	79 085,74	0,05
Telecommunication			24 731 895,60	29 210 391,03	20,31
13 025,00	META PLATFORMS, INC.	USD	3 890 341,36	6 134 305,65	4,27
36 984,00	AMAZON.COM, INC.	USD	4 486 152,64	5 964 083,63	4,15

The accompanying notes form an integral part of these financial statements.

Interfund Millennials Equity USA

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
37 940,00	ALPHABET, INC.	USD	6 163 338,38	5 599 997,61	3,89
4 808,00	NETFLIX, INC.	USD	2 879 005,34	3 046 427,76	2,12
19 475,00	UBER TECHNOLOGIES, INC.	USD	752 543,93	1 286 662,56	0,90
352,00	BOOKING HOLDINGS, INC.	USD	1 300 360,30	1 243 155,66	0,86
3 507,00	PALO ALTO NETWORKS, INC.	USD	998 902,46	1 149 208,67	0,80
2 946,00	ARISTA NETWORKS, INC.	USD	812 829,47	940 516,31	0,65
474,00	MERCADOLIBRE, INC.	USD	689 455,91	882 850,18	0,61
1 819,00	MOTOROLA SOLUTIONS, INC.	USD	631 703,98	726 416,82	0,51
4 812,00	AIRBNB, INC.	USD	600 295,47	509 978,98	0,35
4 743,00	TRADE DESK, INC.	USD	396 321,81	447 904,78	0,31
2 047,00	T-MOBILE U.S., INC.	USD	344 693,39	367 494,67	0,26
3 114,00	DOORDASH, INC.	USD	183 134,46	362 095,00	0,25
1 542,00	GODADDY, INC.	USD	204 023,55	233 215,49	0,16
1 753,00	OKTA, INC.	USD	145 142,30	124 684,88	0,09
262,00	FACTSET RESEARCH SYSTEMS, INC.	USD	99 543,93	100 085,00	0,07
10 821,00	SNAP, INC.	USD	154 106,92	91 307,38	0,06
Health			19 163 454,75	19 307 848,91	13,43
7 687,00	ELI LILLY & CO.	USD	6 170 977,97	6 666 974,37	4,64
18 033,00	MERCK & CO., INC.	USD	2 200 045,03	1 929 721,66	1,34
3 781,00	INTUITIVE SURGICAL, INC.	USD	1 467 662,39	1 682 748,29	1,17
2 699,00	VERTEX PHARMACEUTICALS, INC.	USD	1 214 438,93	1 209 149,10	0,84
2 059,00	THERMO FISHER SCIENTIFIC, INC.	USD	1 112 812,65	1 144 122,47	0,80
10 344,00	BOSTON SCIENTIFIC CORP.	USD	743 100,16	764 329,01	0,53
1 411,00	MCKESSON CORP.	USD	774 648,73	715 226,22	0,50
1 844,00	STRYKER CORP.	USD	596 071,24	600 428,67	0,42
3 207,00	ZOETIS, INC.	USD	535 957,67	531 622,05	0,37
2 030,00	IQVIA HOLDINGS, INC.	USD	407 207,00	461 330,30	0,32
411,00	REGENERON PHARMACEUTICALS, INC.	USD	382 649,87	439 884,00	0,31
6 613,00	EDWARDS LIFESCIENCES CORP.	USD	530 200,78	417 965,03	0,29
924,00	IDEXX LABORATORIES, INC.	USD	438 473,91	401 796,85	0,28
1 405,00	ALNYLAM PHARMACEUTICALS, INC.	USD	200 117,10	333 435,23	0,23
4 370,00	DEXCOM, INC.	USD	471 698,38	273 751,75	0,19
877,00	WEST PHARMACEUTICAL SERVICES, INC.	USD	260 013,66	248 489,94	0,17
3 453,00	MODERNA, INC.	USD	476 353,93	241 451,09	0,17
660,00	WATERS CORP.	USD	185 517,05	206 514,60	0,14
643,00	MOLINA HEALTHCARE, INC.	USD	183 806,46	203 193,58	0,14
1 619,00	ILLUMINA, INC.	USD	160 172,57	192 191,35	0,14
1 900,00	BIOMARIN PHARMACEUTICAL, INC.	USD	148 655,44	156 562,48	0,11
722,00	INSULET CORP.	USD	128 355,97	132 261,22	0,09
1 135,00	NEUROCRINE BIOSCIENCES, INC.	USD	141 865,16	130 285,58	0,09
542,00	ALIGN TECHNOLOGY, INC.	USD	128 186,93	116 156,15	0,08
1 903,00	CATALENT, INC.	USD	99 762,45	104 803,40	0,07
271,00	GRAIL, INC.	USD	4 703,32	3 454,52	0,00
Consumer Retail			17 651 978,71	18 711 659,14	13,01
31 890,00	TESLA, INC.	USD	5 415 597,65	6 168 550,07	4,29
4 717,00	COSTCO WHOLESALE CORP.	USD	3 726 938,06	3 802 833,65	2,64
17 228,00	WALMART, INC.	USD	1 072 342,75	1 202 022,29	0,84
15 228,00	CHIPOTLE MEXICAN GRILL, INC.	USD	890 385,17	771 511,66	0,54
1 011,00	CINTAS CORP.	USD	643 668,84	735 365,74	0,51
641,00	O'REILLY AUTOMOTIVE, INC.	USD	582 315,34	654 359,73	0,45
2 720,00	MARRIOTT INTERNATIONAL, INC.	USD	588 976,12	576 706,85	0,40
193,00	AUTOZONE, INC.	USD	501 669,73	554 725,50	0,39

The accompanying notes form an integral part of these financial statements.

Interfund Millennials Equity USA

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 731,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	519 732,52	541 907,00	0,38
516,00	WW GRAINGER, INC.	USD	430 929,27	459 136,99	0,32
9 413,00	COPART, INC.	USD	469 255,00	450 368,14	0,31
1 652,00	QUANTA SERVICES, INC.	USD	417 321,52	410 619,54	0,29
4 247,00	COLGATE-PALMOLIVE CO.	USD	370 808,36	408 623,64	0,28
6 125,00	BLOCK, INC.	USD	374 904,62	365 651,83	0,25
293,00	DECKERS OUTDOOR CORP.	USD	286 848,03	253 927,16	0,18
1 536,00	YUM! BRANDS, INC.	USD	198 036,98	187 222,99	0,13
25 965,00	WARNER BROS DISCOVERY, INC.	USD	196 158,02	183 906,05	0,13
736,00	BURLINGTON STORES, INC.	USD	157 624,52	178 358,16	0,12
1 364,00	WILLIAMS-SONOMA, INC.	USD	188 831,05	165 530,87	0,12
1 864,00	LIVE NATION ENTERTAINMENT, INC.	USD	156 171,29	164 474,55	0,11
3 293,00	ROLLINS, INC.	USD	118 531,94	149 284,26	0,10
4 573,00	DRAFTKINGS, INC.	USD	162 009,35	142 531,85	0,10
4 179,00	TOAST, INC.	USD	87 644,00	93 856,67	0,07
241,00	DOMINO'S PIZZA, INC.	USD	95 278,58	90 183,95	0,06
Finance			12 700 233,65	13 189 251,23	9,17
18 757,00	VISA, INC.	USD	4 807 798,89	4 683 234,46	3,26
10 403,00	MASTERCARD, INC.	USD	4 351 017,47	4 542 583,93	3,16
4 186,00	PROGRESSIVE CORP.	USD	497 434,19	953 753,03	0,66
7 200,00	KKR & CO., INC.	USD	734 630,24	805 080,88	0,56
1 573,00	ARTHUR J GALLAGHER & CO.	USD	373 219,24	415 767,12	0,29
1 899,00	MARSH & MCLENNAN COS., INC.	USD	369 508,07	390 316,65	0,27
4 630,00	COSTAR GROUP, INC.	USD	328 668,61	323 334,55	0,22
1 884,00	COINBASE GLOBAL, INC.	USD	440 480,16	312 088,04	0,22
2 076,00	ARES MANAGEMENT CORP.	USD	265 359,06	274 574,40	0,19
576,00	AMERIPRISE FINANCIAL, INC.	USD	229 978,19	233 876,09	0,16
822,00	LPL FINANCIAL HOLDINGS, INC.	USD	215 621,06	166 598,14	0,12
2 292,00	EQUITABLE HOLDINGS, INC.	USD	86 518,47	88 043,94	0,06
Industries			7 928 253,09	8 169 619,64	5,68
10 485,00	GENERAL ELECTRIC CO.	USD	1 600 159,48	1 654 070,60	1,15
6 931,00	UNION PACIFIC CORP.	USD	1 454 661,25	1 603 541,27	1,11
13 618,00	AMPHENOL CORP.	USD	847 710,40	829 825,75	0,58
2 691,00	WASTE MANAGEMENT, INC.	USD	518 542,82	515 493,41	0,36
2 276,00	OLD DOMINION FREIGHT LINE, INC.	USD	362 991,63	396 434,01	0,27
4 393,00	HOWMET AEROSPACE, INC.	USD	343 715,27	383 618,57	0,27
4 547,00	VERTIV HOLDINGS CO.	USD	387 691,97	341 076,36	0,24
1 488,00	VULCAN MATERIALS CO.	USD	343 273,78	329 634,56	0,23
237,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	317 329,78	308 123,56	0,21
2 783,00	VERALTO CORP.	USD	243 303,13	282 674,77	0,20
1 230,00	REPUBLIC SERVICES, INC.	USD	214 888,50	231 365,35	0,16
472,00	MARTIN MARIETTA MATERIALS, INC.	USD	242 621,90	227 774,44	0,16
1 615,00	AGILENT TECHNOLOGIES, INC.	USD	200 154,00	208 524,53	0,14
2 408,00	INGERSOLL RAND, INC.	USD	203 595,35	198 944,44	0,14
370,00	LENNOX INTERNATIONAL, INC.	USD	173 752,30	197 280,97	0,14
532,00	EMCOR GROUP, INC.	USD	186 674,21	188 913,11	0,13
902,00	AMETEK, INC.	USD	145 422,14	139 386,67	0,10
1 554,00	OTIS WORLDWIDE CORP.	USD	141 765,18	132 937,27	0,09
Basic Goods			2 357 066,30	2 545 468,87	1,77
1 784,00	MOODY'S CORP.	USD	667 123,77	786 094,66	0,55
1 250,00	S&P GLOBAL, INC.	USD	498 716,63	579 591,67	0,40
1 380,00	EQUIFAX, INC.	USD	298 691,51	382 906,69	0,27

The accompanying notes form an integral part of these financial statements.

Interfund Millennials Equity USA

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 512,00	VERISK ANALYTICS, INC.	USD	371 855,74	372 665,87	0,26
8 442,00	MONSTER BEVERAGE CORP.	USD	403 544,14	359 446,63	0,25
1 885,00	CELSIUS HOLDINGS, INC.	USD	117 134,51	64 763,35	0,04
Raw materials			1 073 324,32	1 251 855,89	0,87
2 785,00	SHERWIN-WILLIAMS CO.	USD	761 017,24	929 348,16	0,65
1 410,00	ECOLAB, INC.	USD	312 307,08	322 507,73	0,22
Multi-Utilities			293 986,92	324 693,77	0,23
3 584,00	AMERICAN ELECTRIC POWER CO., INC.	USD	293 986,92	324 693,77	0,23
Energy			196 609,26	177 694,47	0,12
1 625,00	ENPHASE ENERGY, INC.	USD	196 609,26	177 694,47	0,12
IRELAND			2 862 052,84	3 053 390,15	2,12
Industries			1 230 248,04	1 225 980,13	0,85
2 346,00	TRANE TECHNOLOGIES PLC	USD	733 434,71	766 514,03	0,53
1 657,00	EATON CORP. PLC	USD	496 813,33	459 466,10	0,32
Computing and IT			876 972,15	1 017 292,78	0,71
3 293,00	ACCENTURE PLC	USD	876 972,15	1 017 292,78	0,71
Raw materials			754 832,65	810 117,24	0,56
1 875,00	LINDE PLC	USD	754 832,65	810 117,24	0,56
CANADA			433 602,98	451 212,41	0,31
Industries			433 602,98	451 212,41	0,31
2 678,00	WASTE CONNECTIONS, INC.	USD	433 602,98	451 212,41	0,31
LIBERIA			362 275,97	384 296,77	0,27
Consumer Retail			362 275,97	384 296,77	0,27
2 584,00	ROYAL CARIBBEAN CRUISES LTD.	USD	362 275,97	384 296,77	0,27
UNITED KINGDOM			403 910,51	324 607,04	0,23
Computing and IT			403 910,51	324 607,04	0,23
2 704,00	ARM HOLDINGS PLC	USD	403 910,51	324 607,04	0,23
Total Portfolio			130 075 089,29	144 113 328,60	100,21

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global Emerging Markets

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	363 294 577,57	
Banks	(Note 3)	8 084 785,58	
Other banks and broker accounts	(Notes 2, 3, 10)	2 419 115,33	
Options purchased, at market value	(Notes 2, 10)	128 146,63	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	375 275,63	
Interest receivable on swap contracts	(Notes 2, 9)	539 484,10	
Interest receivable (net of withholding tax)		5 018 846,44	
Receivable on investments sold		897 310,61	
Receivable on subscriptions		32 282,00	
Total assets		380 789 823,89	
Liabilities			
Amounts due to brokers	(Notes 2, 3, 10)	(2 400 000,00)	
Option contracts, at market value	(Notes 2, 10)	(35 951,83)	
Unrealised loss on future contracts	(Notes 2, 10)	(67 752,83)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(2 748 969,01)	
Unrealised loss on swap contracts	(Notes 2, 9)	(244 090,95)	
Interest payable on swap contracts	(Notes 2, 9)	(33 035,75)	
Payable on investments purchased		(5 061 973,89)	
Payable on redemptions		(29 478,85)	
Other liabilities		(410 685,58)	
Total liabilities		(11 031 938,69)	
Total net assets		369 757 885,20	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	14,23	25 986 349,150

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global Emerging Markets

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	291 455 363,27
Interest on:		
- bonds	(Note 2)	18 907 460,69
- bank accounts	(Notes 2, 3)	465 424,74
Securities lending, net	(Note 15)	60 697,21
Other income		5 720,86
Total income		19 439 303,50
Interest on bank accounts	(Notes 2, 3)	(59 687,21)
Interest paid on swaps and contracts for difference	(Note 2)	(246 308,79)
Management fee	(Note 6)	(2 853 395,80)
Central Administration fee	(Note 8)	(455 301,33)
Depositary fee	(Note 8)	(153 128,41)
Subscription tax	(Note 4)	(181 327,32)
Director's fee		(2 164,45)
Domiciliation fee		(4 557,02)
Other charges and taxes	(Note 5)	(125 379,63)
Total expenses		(4 081 249,96)
Net investment income / (loss)		15 358 053,54
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 788 758,17)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	26 494 340,29
- option contracts	(Note 2)	3 545,15
- future contracts	(Note 2)	(367 555,63)
- foreign currencies and forward foreign exchange contracts	(Note 2)	2 317 053,44
- swap contracts	(Note 2)	100 063,74
Net result of operations for the year		42 116 742,36
Subscriptions for the year		202 508 559,29
Redemptions for the year		(166 322 779,72)
Net assets at the end of the year		369 757 885,20

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			368 557 070,20	363 294 577,57	98,25
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			300 825 599,94	299 487 006,03	80,99
Ordinary Bonds			288 445 176,23	283 952 402,14	76,79
UNITED ARAB EMIRATES			15 715 974,02	15 879 877,46	4,29
Government			6 422 401,97	6 503 284,33	1,76
1 800 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 30/09/2049	USD	1 259 725,12	1 199 295,36	0,32
900 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 4.875% 30/04/2029	USD	837 921,90	839 510,82	0,23
800 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 16/04/2030	USD	671 690,10	689 381,17	0,19
900 000,00	UAE INTERNATIONAL GOVERNMENT BONDS 3.25% 19/10/2061	USD	541 444,77	586 435,10	0,16
600 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 5.00% 30/04/2034	USD	558 934,28	570 341,51	0,15
1 000 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 2.70% 02/09/2070	USD	516 138,47	566 616,24	0,15
700 000,00	FINANCE DEPARTMENT GOVERNMENT OF SHARJAH 3.625% 10/03/2033	USD	519 941,90	550 975,71	0,15
500 000,00	UAE INTERNATIONAL GOVERNMENT BONDS 4.917% 25/09/2033	USD	467 012,34	469 921,64	0,13
600 000,00	UAE INTERNATIONAL GOVERNMENT BOND 2.875% 19/10/2041	USD	410 519,10	418 398,24	0,11
500 000,00	EMIRATE OF DUBAI GOVERNMENT INTERNATIONAL BONDS 3.90% 09/09/2050	USD	329 604,07	349 850,94	0,10
400 000,00	FINANCE DEPARTMENT GOVERNMENT OF SHARJAH 4.375% 10/03/2051	USD	309 469,92	262 557,60	0,07
Finance			5 628 903,02	5 739 562,14	1,55
2 850 000,00	MDGH GMTN RSC LTD. 5.875% 01/05/2034	USD	2 696 472,84	2 802 463,60	0,76
1 500 000,00	ABU DHABI DEVELOPMENTAL HOLDING CO. PJSC 5.50% 08/05/2034	USD	1 393 264,67	1 432 216,14	0,38
758 000,00	ABU DHABI DEVELOPMENTAL HOLDING CO. PJSC 5.375% 08/05/2029	USD	703 794,21	710 050,65	0,19
500 000,00	MDGH GMTN RSC LTD. 3.70% 07/11/2049	USD	406 261,98	363 063,52	0,10
300 000,00	MDGH GMTN RSC LTD. 2.875% 21/05/2030	USD	247 075,59	250 615,46	0,07
200 000,00	MDGH GMTN RSC LTD. 4.50% 07/11/2028	USD	182 033,73	181 152,77	0,05
Energy			3 089 337,93	3 109 826,62	0,84
1 700 000,00	MASDAR ABU DHABI FUTURE ENERGY CO. 5.25% 25/07/2034	USD	1 552 056,89	1 574 807,61	0,43
1 500 000,00	MASDAR ABU DHABI FUTURE ENERGY CO. 4.875% 25/07/2029	USD	1 364 580,24	1 366 925,68	0,37
200 000,00	ABU DHABI CRUDE OIL PIPELINE LLC 4.60% 02/11/2047	USD	172 700,80	168 093,33	0,04
Consumer Retail			575 331,10	527 204,37	0,14
300 000,00	DP WORLD LTD. 5.625% 25/09/2048	USD	306 797,15	270 857,81	0,07
150 000,00	DP WORLD LTD. 6.85% 02/07/2037	USD	168 510,75	153 807,94	0,04
100 000,00	DP WORLD LTD. 6.85% 02/07/2037	USD	100 023,20	102 538,62	0,03
CAYMAN ISLANDS			15 148 584,44	15 336 167,61	4,15
Finance			7 188 730,00	7 330 050,32	1,98
2 200 000,00	GACI FIRST INVESTMENT CO. 5.00% 29/01/2029	USD	2 007 509,45	2 016 103,58	0,55
1 681 000,00	GACI FIRST INVESTMENT CO. 5.375% 29/01/2054	USD	1 337 603,40	1 425 638,08	0,39
1 100 000,00	GACI FIRST INVESTMENT CO. 5.25% 29/01/2034	USD	989 504,17	1 015 505,04	0,27
800 000,00	GACI FIRST INVESTMENT CO. 4.875% 14/02/2035	USD	703 605,67	715 285,95	0,19
700 000,00	GACI FIRST INVESTMENT CO. 5.00% 13/10/2027	USD	657 423,76	641 092,26	0,17
700 000,00	ICD FUNDING LTD. 3.223% 28/04/2026	USD	608 311,60	613 820,14	0,17
500 000,00	GACI FIRST INVESTMENT CO. 5.375% 13/10/2122	USD	399 121,33	407 811,24	0,11
400 000,00	GACI FIRST INVESTMENT CO. 5.125% 14/02/2053	USD	311 161,96	329 862,69	0,09
200 000,00	GACI FIRST INVESTMENT CO. 5.125% 14/02/2053	USD	174 488,66	164 931,34	0,04
Government			7 137 833,03	7 177 992,32	1,94
2 400 000,00	KSA SUKUK LTD. 2.969% 29/10/2029	USD	2 045 468,16	2 030 671,30	0,55
1 600 000,00	KSA SUKUK LTD. 5.25% 04/06/2030	USD	1 469 568,47	1 496 597,74	0,40
1 500 000,00	KSA SUKUK LTD. 5.25% 04/06/2027	USD	1 375 070,85	1 388 248,75	0,38
1 200 000,00	KSA SUKUK LTD. 5.25% 04/06/2034	USD	1 094 078,97	1 123 407,74	0,30
700 000,00	SHARJAH SUKUK PROGRAM LTD. 2.942% 10/06/2027	USD	608 758,53	597 181,78	0,16
600 000,00	KSA SUKUK LTD. 4.274% 22/05/2029	USD	544 888,05	541 885,01	0,15

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			822 021,41	828 124,97	0,23
600 000,00	DP WORLD CRESCENT LTD. 5.50% 13/09/2033	USD	552 785,73	565 747,60	0,16
300 000,00	DP WORLD CRESCENT LTD. 3.875% 18/07/2029	USD	269 235,68	262 377,37	0,07
TURKEY			14 168 012,23	14 786 075,23	4,00
Government			14 168 012,23	14 786 075,23	4,00
2 500 000,00	TURKIYE GOVERNMENT INTERNATIONAL BOND 7.125% 17/07/2032	USD	2 287 619,50	2 281 145,60	0,62
2 100 000,00	TURKIYE GOVERNMENT INTERNATIONAL BOND 7.625% 15/05/2034	USD	1 941 913,39	1 977 820,99	0,53
1 800 000,00	HAZINE MUSTESARLIGI VARLIK KIRALAMA AS 5.125% 22/06/2026	USD	1 535 403,90	1 605 023,08	0,43
2 200 000,00	TURKIYE GOVERNMENT INTERNATIONAL BOND 4.875% 16/04/2043	USD	1 366 155,30	1 463 321,02	0,40
1 900 000,00	TURKIYE GOVERNMENT INTERNATIONAL BOND 5.75% 11/05/2047	USD	1 363 759,62	1 360 330,69	0,37
1 336 000,00	HAZINE MUSTESARLIGI VARLIK KIRALAMA AS 8.509% 14/01/2029	USD	1 250 350,38	1 307 681,40	0,35
1 200 000,00	TURKIYE GOVERNMENT INTERNATIONAL BOND 6.125% 24/10/2028	USD	993 108,47	1 090 884,48	0,30
1 100 000,00	TURKIYE GOVERNMENT INTERNATIONAL BOND 5.125% 17/02/2028	USD	868 330,48	972 959,42	0,26
1 000 000,00	TURKIYE GOVERNMENT INTERNATIONAL BOND 5.875% 26/06/2031	USD	788 648,73	857 123,52	0,23
800 000,00	TURKIYE GOVERNMENT INTERNATIONAL BOND 4.875% 09/10/2026	USD	643 685,43	715 737,66	0,19
500 000,00	TURKIYE IHRACAT KREDI BANKASI AS 9.00% 28/01/2027	USD	475 192,48	479 379,36	0,13
400 000,00	TURKIYE GOVERNMENT INTERNATIONAL BOND 8.60% 24/09/2027	USD	368 299,46	390 279,17	0,11
300 000,00	TURKIYE GOVERNMENT INTERNATIONAL BOND 7.625% 26/04/2029	USD	285 545,09	284 388,84	0,08
SAUDI ARABIA			13 392 365,35	13 354 695,21	3,61
Government			13 392 365,35	13 354 695,21	3,61
2 900 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.75% 16/01/2054	USD	2 614 460,89	2 678 878,02	0,72
2 400 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.00% 16/01/2034	USD	2 168 292,48	2 208 871,68	0,60
2 900 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 2.25% 02/02/2033	USD	2 151 095,05	2 176 179,02	0,59
1 200 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 2.50% 03/02/2027	USD	1 047 049,35	1 040 405,66	0,28
1 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.625% 04/03/2028	USD	921 610,97	882 814,64	0,24
950 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.50% 26/10/2046	USD	904 220,63	758 212,71	0,20
1 100 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.75% 21/01/2055	USD	701 726,81	743 772,04	0,20
1 100 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.45% 02/02/2061	USD	707 615,48	691 909,86	0,19
700 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.50% 25/10/2032	USD	665 621,51	668 957,24	0,18
1 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.25% 17/11/2051	USD	656 782,53	634 226,23	0,17
700 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.25% 22/10/2030	USD	577 247,47	591 126,58	0,16
350 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.50% 26/10/2046	USD	276 642,18	279 341,53	0,08
MEXICO			12 670 178,50	12 415 153,23	3,36
Government			7 222 808,50	7 212 485,51	1,95
2 800 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.875% 19/05/2033	USD	2 398 173,77	2 407 850,82	0,65
3 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.771% 24/05/2061	USD	1 803 947,46	1 752 360,24	0,47
1 900 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 2.659% 24/05/2031	USD	1 448 074,70	1 462 248,21	0,40
1 400 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.25% 16/04/2030	USD	1 145 677,12	1 150 962,18	0,31
600 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.28% 14/08/2041	USD	426 935,45	439 064,06	0,12
Energy			4 604 431,64	4 332 810,66	1,17
2 500 000,00	PETROLEOS MEXICANOS 7.69% 23/01/2050	USD	1 859 431,96	1 681 949,63	0,46
2 600 000,00	PETROLEOS MEXICANOS 6.75% 21/09/2047	USD	1 610 828,91	1 604 041,96	0,43
700 000,00	PETROLEOS MEXICANOS 5.95% 28/01/2031	USD	517 008,29	524 693,30	0,14
700 000,00	PETROLEOS MEXICANOS 6.95% 28/01/2060	USD	533 345,60	432 325,42	0,12
100 000,00	PETROLEOS MEXICANOS 8.75% 02/06/2029	USD	83 816,88	89 800,35	0,02
Multi-Utilities			663 805,78	690 074,78	0,19
500 000,00	COMISION FEDERAL DE ELECTRICIDAD 3.348% 09/02/2031	USD	368 276,43	390 589,72	0,11
200 000,00	COMISION FEDERAL DE ELECTRICIDAD 6.264% 15/02/2052	USD	176 167,13	163 971,46	0,04
200 000,00	COMISION FEDERAL DE ELECTRICIDAD 4.677% 09/02/2051	USD	119 362,22	135 513,60	0,04
Finance			179 132,58	179 782,28	0,05
200 000,00	BANCO NACIONAL DE COMERCIO EXTERIOR SNC 4.375% 14/10/2025	USD	179 132,58	179 782,28	0,05

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SOUTH AFRICA			10 740 575,32	11 142 771,08	3,01
Government			10 740 575,32	11 142 771,08	3,01
3 900 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.65% 27/09/2047	USD	2 720 815,73	2 855 783,79	0,77
2 600 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.75% 30/09/2049	USD	1 865 460,19	1 899 674,82	0,51
1 700 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 7.30% 20/04/2052	USD	1 386 079,29	1 484 946,74	0,40
1 700 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.85% 30/09/2029	USD	1 447 973,63	1 470 402,51	0,40
1 600 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.30% 12/10/2028	USD	1 333 254,12	1 375 777,43	0,37
1 400 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.85% 27/09/2027	USD	1 233 095,55	1 251 235,01	0,34
900 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.875% 22/06/2030	USD	753 896,81	804 950,78	0,22
GERMANY			10 128 489,26	10 191 840,00	2,76
Government			10 128 489,26	10 191 840,00	2,76
10 200 000,00	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	EUR	10 128 489,26	10 191 840,00	2,76
HUNGARY			9 438 350,57	9 550 263,36	2,58
Government			7 185 548,48	7 257 768,50	1,96
1 600 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 5.25% 16/06/2029	USD	1 455 644,89	1 462 824,14	0,40
2 100 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 3.125% 21/09/2051	USD	1 391 251,45	1 262 817,36	0,34
1 200 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 5.50% 26/03/2036	USD	1 061 607,06	1 094 272,32	0,30
1 400 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 2.125% 22/09/2031	USD	991 899,00	1 044 719,51	0,28
900 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 5.50% 16/06/2034	USD	781 409,06	825 531,91	0,22
740 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 7.625% 29/03/2041	USD	743 392,73	792 212,51	0,21
800 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 6.25% 22/09/2032	USD	760 344,29	775 390,75	0,21
Finance			1 569 058,10	1 596 293,74	0,43
1 700 000,00	MFV MAGYAR FEJLESZTESI BANK ZRT 6.50% 29/06/2028	USD	1 569 058,10	1 596 293,74	0,43
Multi-Utilities			683 743,99	696 201,12	0,19
750 000,00	MVM ENERGETIKA ZRT 6.50% 13/03/2031	USD	683 743,99	696 201,12	0,19
DOMINICAN REPUBLIC			9 230 032,04	9 397 201,89	2,54
Government			9 230 032,04	9 397 201,89	2,54
3 500 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.95% 25/01/2027	USD	3 209 467,00	3 199 532,56	0,87
3 000 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 4.875% 23/09/2032	USD	2 446 771,25	2 557 819,20	0,69
1 500 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.85% 27/01/2045	USD	1 405 555,81	1 430 522,22	0,39
1 550 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.875% 30/01/2060	USD	1 227 270,44	1 291 083,24	0,35
500 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.875% 29/01/2026	USD	485 601,52	460 463,92	0,12
500 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.00% 22/02/2033	USD	455 366,02	457 780,75	0,12
MALAYSIA			9 243 719,49	8 646 816,40	2,34
Energy			6 972 699,10	6 396 912,71	1,73
2 000 000,00	PETRONAS CAPITAL LTD. 3.50% 21/04/2030	USD	1 740 661,77	1 714 265,11	0,46
2 000 000,00	PETRONAS CAPITAL LTD. 4.55% 21/04/2050	USD	1 945 960,71	1 643 698,66	0,44
2 100 000,00	PETRONAS CAPITAL LTD. 3.404% 28/04/2061	USD	1 537 790,14	1 348 703,17	0,37
1 050 000,00	PETRONAS CAPITAL LTD. 2.48% 28/01/2032	USD	836 646,25	815 858,27	0,22
700 000,00	PETRONAS CAPITAL LTD. 3.50% 18/03/2025	USD	640 873,57	627 160,55	0,17
300 000,00	PETRONAS CAPITAL LTD. 4.50% 18/03/2045	USD	270 766,66	247 226,95	0,07
Finance			1 865 126,91	1 863 837,64	0,50
1 360 000,00	KHAZANAH GLOBAL SUKUK BHD 4.484% 05/09/2029	USD	1 221 923,28	1 226 895,49	0,33
700 000,00	KHAZANAH CAPITAL LTD. 4.876% 01/06/2033	USD	643 203,63	636 942,15	0,17

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Interfund Bond Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Government			405 893,48	386 066,05	0,11
300 000,00	MALAYSIA SOVEREIGN SUKUK BHD 4.236% 22/04/2045	USD	270 176,86	252 923,94	0,07
150 000,00	MALAYSIA SUKUK GLOBAL BHD 3.179% 27/04/2026	USD	135 716,62	133 142,11	0,04
CHILE			8 353 152,65	8 365 774,90	2,26
Government			6 230 005,02	6 166 953,81	1,67
2 500 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.10% 07/05/2041	USD	1 785 289,32	1 742 625,85	0,47
900 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 4.95% 05/01/2036	USD	810 851,79	815 520,84	0,22
900 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 4.34% 07/03/2042	USD	727 636,07	734 720,86	0,20
800 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.24% 06/02/2028	USD	695 076,23	695 188,38	0,19
1 100 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.10% 22/01/2061	USD	720 229,47	656 134,27	0,18
800 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 2.45% 31/01/2031	USD	621 435,04	641 431,04	0,17
500 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 4.85% 22/01/2029	USD	460 334,16	459 756,99	0,13
550 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 2.55% 27/07/2033	USD	409 152,94	421 575,58	0,11
Raw materials			1 964 453,05	2 084 368,56	0,56
1 800 000,00	CORP. NACIONAL DEL COBRE DE CHILE 3.70% 30/01/2050	USD	1 142 369,36	1 188 623,66	0,32
1 200 000,00	CORP. NACIONAL DEL COBRE DE CHILE 4.25% 17/07/2042	USD	822 083,69	895 744,90	0,24
Industries			158 694,58	114 452,53	0,03
200 000,00	EMPRESA DE LOS FERROCARRILES DEL ESTADO 3.068% 18/08/2050	USD	158 694,58	114 452,53	0,03
COSTA RICA			7 847 376,04	8 106 763,23	2,19
Government			7 556 486,25	7 778 594,47	2,10
3 500 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 6.55% 03/04/2034	USD	3 305 845,42	3 342 817,86	0,91
1 800 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 7.158% 12/03/2045	USD	1 738 841,42	1 742 531,44	0,47
1 100 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 7.30% 13/11/2054	USD	973 671,90	1 079 786,82	0,29
800 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 5.625% 30/04/2043	USD	622 960,47	671 244,03	0,18
600 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 6.125% 19/02/2031	USD	542 661,17	560 687,52	0,15
400 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 7.00% 04/04/2044	USD	372 505,87	381 526,80	0,10
Multi-Utilities			290 889,79	328 168,76	0,09
200 000,00	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.375% 15/05/2043	USD	148 894,83	164 084,38	0,05
200 000,00	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.375% 15/05/2043	USD	141 994,96	164 084,38	0,04
COLOMBIA			7 675 226,76	7 577 173,82	2,05
Government			6 022 928,60	5 924 471,64	1,60
1 500 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 8.75% 14/11/2053	USD	1 445 919,33	1 479 401,97	0,40
1 300 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 6.125% 18/01/2041	USD	1 168 655,05	1 027 938,41	0,28
1 000 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 4.50% 15/03/2029	USD	828 390,13	849 218,56	0,23
900 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 4.50% 28/01/2026	USD	833 467,70	802 511,54	0,22
1 000 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.625% 26/02/2044	USD	724 254,36	722 919,88	0,19
900 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 4.125% 22/02/2042	USD	553 311,87	559 827,01	0,15
500 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 8.00% 20/04/2033	USD	468 930,16	482 654,27	0,13
Energy			1 652 298,16	1 652 702,18	0,45
1 800 000,00	ECOPETROL SA 8.375% 19/01/2036	USD	1 652 298,16	1 652 702,18	0,45
OMAN			7 435 537,45	7 546 536,25	2,04
Government			7 435 537,45	7 546 536,25	2,04
2 800 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 4.75% 15/06/2026	USD	2 561 320,84	2 513 024,73	0,68
1 700 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.50% 08/03/2047	USD	1 514 382,11	1 627 970,05	0,44
1 500 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.00% 01/08/2029	USD	1 418 731,09	1 414 084,42	0,38
1 000 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.75% 17/01/2048	USD	927 143,98	983 320,56	0,27
700 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 5.625% 17/01/2028	USD	653 633,40	647 218,60	0,17
400 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 4.875% 01/02/2025	USD	360 326,03	360 917,89	0,10
BAHRAIN			7 028 851,52	7 133 888,97	1,93
Government			6 732 025,37	6 838 976,14	1,85
3 500 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 4.25% 25/01/2028	USD	2 967 113,38	3 031 552,16	0,82

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Interfund Bond Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 100 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 7.00% 26/01/2026	USD	1 026 821,31	1 013 641,73	0,28
900 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 7.50% 12/02/2036	USD	839 647,19	862 120,58	0,23
900 000,00	CBB INTERNATIONAL SUKUK PROGRAMME CO. WLL 3.95% 16/09/2027	USD	782 338,93	779 796,07	0,21
800 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 5.625% 18/05/2034	USD	646 477,33	679 826,56	0,18
300 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 7.75% 18/04/2035	USD	286 379,77	291 862,42	0,08
200 000,00	CBB INTERNATIONAL SUKUK CO. 6 SPC 5.25% 20/03/2025	USD	183 247,46	180 176,62	0,05
Energy			296 826,15	294 912,83	0,08
300 000,00	BAPCO ENERGIES BSC CLOSED 8.375% 07/11/2028	USD	296 826,15	294 912,83	0,08
EGYPT			6 241 818,13	6 917 178,26	1,87
Government			6 241 818,13	6 917 178,26	1,87
3 000 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.50% 31/01/2047	USD	1 730 026,96	2 108 083,44	0,57
900 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 4.75% 16/04/2026	EUR	695 849,33	867 656,25	0,24
1 200 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.50% 16/02/2061	USD	664 126,23	753 116,83	0,20
800 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.50% 31/01/2027	USD	726 938,25	709 639,55	0,19
700 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.30% 30/09/2033	USD	536 561,19	521 332,11	0,14
600 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 6.588% 21/02/2028	USD	459 559,42	506 651,47	0,14
600 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.70% 01/03/2049	USD	449 440,96	426 526,35	0,12
400 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.80% 30/09/2027	USD	286 706,99	333 476,38	0,09
300 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 3.875% 16/02/2026	USD	258 799,22	256 374,79	0,07
300 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.625% 29/05/2032	USD	233 696,04	233 422,18	0,06
300 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.903% 21/02/2048	USD	200 113,54	200 898,91	0,05
PANAMA			6 937 550,95	6 774 314,02	1,83
Government			6 070 972,36	6 050 235,04	1,64
2 200 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.75% 16/03/2025	USD	1 985 616,55	1 969 346,87	0,53
1 400 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.875% 31/01/2036	USD	1 263 519,38	1 300 365,92	0,35
1 100 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.853% 28/03/2054	USD	928 404,72	977 304,66	0,27
1 100 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.362% 30/06/2031	USD	924 417,65	824 244,76	0,22
700 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.16% 23/01/2030	USD	550 251,82	550 975,71	0,15
500 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.875% 17/03/2028	USD	418 762,24	427 997,12	0,12
Finance			477 685,80	445 164,89	0,12
600 000,00	BANCO NACIONAL DE PANAMA 2.50% 11/08/2030	USD	477 685,80	445 164,89	0,12
Multi-Utilities			388 892,79	278 914,09	0,07
400 000,00	EMPRESA DE TRANSMISION ELECTRICA SA 5.125% 02/05/2049	USD	388 892,79	278 914,09	0,07
INDONESIA			6 760 554,28	6 723 680,78	1,82
Government			5 623 054,02	5 572 661,68	1,51
1 200 000,00	PERUSAHAAN PENERBIT SBSN INDONESIA III 1.50% 09/06/2026	USD	1 011 690,37	1 032 274,85	0,28
1 093 000,00	PERUSAHAAN PENERBIT SBSN INDONESIA III 5.40% 15/11/2028	USD	1 022 534,38	1 028 483,01	0,28
800 000,00	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.40% 01/03/2028	USD	776 123,04	726 804,61	0,20
600 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.85% 11/01/2033	USD	542 656,60	549 168,86	0,15
600 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.55% 11/01/2028	USD	556 357,11	544 934,06	0,15
550 000,00	PERUSAHAAN PENERBIT SBSN INDONESIA III 2.80% 23/06/2030	USD	475 552,91	455 269,23	0,12
500 000,00	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.325% 28/05/2025	USD	457 192,22	452 373,76	0,12
400 000,00	PERUSAHAAN PENERBIT SBSN INDONESIA III 2.55% 09/06/2031	USD	321 263,96	320 037,95	0,09
300 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.15% 20/09/2027	USD	272 505,23	270 095,54	0,07
200 000,00	PERUSAHAAN PENERBIT SBSN INDONESIA III 5.60% 15/11/2033	USD	187 178,20	193 219,81	0,05
Multi-Utilities			609 846,65	622 120,35	0,17
500 000,00	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	USD	431 947,15	444 371,68	0,12
200 000,00	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	USD	177 899,50	177 748,67	0,05

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Interfund Bond Global Emerging Markets

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			345 875,20	357 304,20	0,10
200 000,00	INDONESIA ASAHAN ALUMINIUM PT VIA MINERAL INDUSTRI INDONESIA PERSERO PT 4.75% 15/05/2025	USD	182 937,65	180 063,70	0,05
200 000,00	INDONESIA ASAHAN ALUMINIUM PT VIA MINERAL INDUSTRI INDONESIA PERSERO PT 5.80% 15/05/2050	USD	162 937,55	177 240,50	0,05
Consumer Retail			181 778,41	171 594,55	0,04
200 000,00	HUTAMA KARYA PERSERO PT 3.75% 11/05/2030	USD	181 778,41	171 594,55	0,04
GUATEMALA			6 445 723,35	6 613 435,88	1,79
Government			6 445 723,35	6 613 435,88	1,79
3 700 000,00	GUATEMALA GOVERNMENT BONDS 6.125% 01/06/2050	USD	3 048 199,18	3 192 248,70	0,86
1 400 000,00	GUATEMALA GOVERNMENT BONDS 6.60% 13/06/2036	USD	1 308 446,74	1 323 144,85	0,36
1 200 000,00	GUATEMALA GOVERNMENT BONDS 6.05% 06/08/2031	USD	1 109 467,20	1 108 002,56	0,30
900 000,00	GUATEMALA GOVERNMENT BONDS 4.90% 01/06/2030	USD	785 182,47	794 787,26	0,22
200 000,00	GUATEMALA GOVERNMENT BONDS 7.05% 04/10/2032	USD	194 427,76	195 252,51	0,05
KENYA			6 196 767,20	6 165 959,82	1,67
Government			6 196 767,20	6 165 959,82	1,67
2 800 000,00	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BONDS 8.00% 22/05/2032	USD	2 266 697,80	2 258 453,40	0,61
2 500 000,00	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BONDS 9.75% 16/02/2031	USD	2 233 103,51	2 196 449,60	0,59
1 200 000,00	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BONDS 7.25% 28/02/2028	USD	1 011 708,43	998 735,23	0,27
700 000,00	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BONDS 8.25% 28/02/2048	USD	478 519,00	502 953,08	0,14
300 000,00	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BONDS 6.30% 23/01/2034	USD	206 738,46	209 368,51	0,06
NIGERIA			5 896 488,85	5 868 218,82	1,59
Government			5 896 488,85	5 868 218,82	1,59
2 000 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.696% 23/02/2038	USD	1 467 375,48	1 456 771,20	0,40
1 700 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.143% 23/02/2030	USD	1 400 078,94	1 395 197,21	0,38
1 300 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.375% 28/09/2033	USD	951 973,66	988 007,07	0,27
1 000 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 8.25% 28/09/2051	USD	747 442,90	716 528,16	0,19
800 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 6.50% 28/11/2027	USD	681 486,44	675 761,15	0,18
700 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.625% 21/11/2025	USD	648 131,43	635 954,03	0,17
SENEGAL			5 719 052,26	5 841 361,24	1,58
Government			5 719 052,26	5 841 361,24	1,58
3 800 000,00	SENEGAL GOVERNMENT INTERNATIONAL BONDS 6.75% 13/03/2048	USD	2 558 721,96	2 570 467,14	0,70
1 200 000,00	SENEGAL GOVERNMENT INTERNATIONAL BONDS 7.75% 10/06/2031	USD	1 049 803,24	1 050 907,97	0,28
1 100 000,00	SENEGAL GOVERNMENT INTERNATIONAL BONDS 4.75% 13/03/2028	EUR	1 007 502,75	1 039 843,75	0,28
950 000,00	SENEGAL GOVERNMENT INTERNATIONAL BONDS 5.375% 08/06/2037	EUR	633 932,50	708 046,88	0,19
600 000,00	SENEGAL GOVERNMENT INTERNATIONAL BONDS 6.25% 23/05/2033	USD	469 091,81	472 095,50	0,13
POLAND			5 256 210,08	5 357 347,20	1,45
Government			3 538 935,61	3 607 613,70	0,98
1 700 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 5.50% 04/04/2053	USD	1 539 248,90	1 572 427,09	0,43
1 200 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 5.50% 18/03/2054	USD	1 075 189,13	1 113 179,18	0,30
1 000 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 4.625% 18/03/2029	USD	924 497,58	922 007,43	0,25
Finance			1 717 274,47	1 749 733,50	0,47
1 000 000,00	BANK GOSPODARSTWA KRAJOWEGO 5.375% 22/05/2033	USD	909 208,02	925 946,36	0,25
854 000,00	BANK GOSPODARSTWA KRAJOWEGO 6.25% 31/10/2028	USD	808 066,45	823 787,14	0,22

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BRAZIL			4 558 751,54	4 609 862,80	1,25
Government			4 558 751,54	4 609 862,80	1,25
2 400 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 6.125% 15/03/2034	USD	2 162 304,77	2 198 290,78	0,59
1 600 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.50% 30/05/2029	USD	1 402 264,43	1 410 035,27	0,38
600 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.625% 13/01/2028	USD	536 028,50	541 043,47	0,15
500 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 6.00% 07/04/2026	USD	458 153,84	460 493,28	0,13
IVORY COAST			4 398 171,09	4 400 586,56	1,19
Government			4 398 171,09	4 400 586,56	1,19
2 250 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 8.25% 30/01/2037	USD	2 052 543,68	2 035 244,88	0,55
1 500 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 7.625% 30/01/2033	USD	1 338 506,35	1 357 100,95	0,37
750 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.875% 17/10/2040	EUR	647 812,50	647 812,50	0,17
400 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.375% 03/03/2028	USD	359 308,56	360 428,23	0,10
PERU			4 354 482,74	4 245 413,42	1,15
Government			2 494 089,00	2 581 251,76	0,70
1 800 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 3.30% 11/03/2041	USD	1 244 172,55	1 276 538,11	0,34
900 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 3.00% 15/01/2034	USD	667 619,41	692 643,89	0,19
1 000 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 3.60% 15/01/2072	USD	582 297,04	612 069,76	0,17
Finance			938 100,81	952 606,85	0,26
600 000,00	CORP. FINANCIERA DE DESARROLLO SA 2.40% 28/09/2027	USD	486 632,48	505 129,65	0,14
500 000,00	FONDO MIVIVIENDA SA 4.625% 12/04/2027	USD	451 468,33	447 477,20	0,12
Energy			922 292,93	711 554,81	0,19
1 000 000,00	PETROLEOS DEL PERU SA 5.625% 19/06/2047	USD	785 600,74	575 589,50	0,15
200 000,00	PETROLEOS DEL PERU SA 4.75% 19/06/2032	USD	136 692,19	135 965,31	0,04
EL SALVADOR			3 194 645,65	3 441 415,97	0,93
Government			3 194 645,65	3 441 415,97	0,93
1 500 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 8.25% 10/04/2032	USD	1 149 267,08	1 161 351,55	0,31
1 600 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 7.65% 15/06/2035	USD	1 104 238,49	1 139 759,72	0,31
1 200 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 7.125% 20/01/2050	USD	650 568,73	756 501,96	0,21
550 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 7.625% 01/02/2041	USD	285 437,54	368 625,22	0,10
600 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 0.25% 17/04/2030	USD	5 133,81	15 177,52	0,00
SRI LANKA			3 503 993,36	3 134 551,30	0,85
Government			3 503 993,36	3 134 551,30	0,85
1 700 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.85% 03/11/2025	USD	938 885,84	831 263,01	0,23
1 300 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.825% 18/07/2026	USD	721 078,51	624 667,10	0,17
900 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 7.85% 14/03/2029	USD	452 209,14	435 252,74	0,12
800 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.20% 11/05/2027	USD	472 931,10	380 569,17	0,10
500 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 5.75% 18/04/2023	USD	273 328,10	238 278,08	0,06
400 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.35% 28/06/2024	USD	193 610,72	191 525,89	0,05
400 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.85% 14/03/2024	USD	199 303,60	190 622,46	0,05
300 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.75% 18/04/2028	USD	130 875,95	145 423,71	0,04
200 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.75% 18/04/2028	USD	121 770,40	96 949,14	0,03
JORDAN			3 103 486,46	3 114 191,51	0,84
Government			3 103 486,46	3 114 191,51	0,84
1 500 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 7.50% 13/01/2029	USD	1 361 979,59	1 379 697,84	0,37
600 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 5.85% 07/07/2030	USD	506 759,04	513 596,54	0,14
600 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 7.375% 10/10/2047	USD	488 481,60	494 624,64	0,13
500 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 6.125% 29/01/2026	USD	466 231,66	447 827,28	0,12
300 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 7.75% 15/01/2028	USD	280 034,57	278 445,21	0,08
PHILIPPINES			3 185 774,20	3 089 388,24	0,84
Government			3 185 774,20	3 089 388,24	0,84
1 552 000,00	ROP SUKUK TRUST 5.045% 06/06/2029	USD	1 414 123,42	1 437 166,90	0,39

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Interfund Bond Global Emerging Markets

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 300 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 1.95% 06/01/2032	USD	935 881,45	981 767,80	0,27
600 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 9.50% 02/02/2030	USD	835 769,33	670 453,54	0,18
ARMENIA			3 003 890,15	3 029 717,08	0,82
Government			3 003 890,15	3 029 717,08	0,82
2 600 000,00	REPUBLIC OF ARMENIA INTERNATIONAL BONDS 3.60% 02/02/2031	USD	1 964 291,19	1 983 354,46	0,54
1 300 000,00	REPUBLIC OF ARMENIA INTERNATIONAL BONDS 3.95% 26/09/2029	USD	1 039 598,96	1 046 362,62	0,28
GHANA			3 208 345,97	2 972 132,15	0,80
Government			3 208 345,97	2 972 132,15	0,80
1 400 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.875% 07/05/2042	USD	714 507,12	668 367,53	0,18
1 200 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.627% 16/06/2049	USD	700 907,52	567 124,42	0,15
1 100 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.625% 07/04/2034	USD	451 874,66	527 006,74	0,14
800 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.95% 26/03/2051	USD	380 697,63	384 634,57	0,10
700 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.75% 11/03/2061	USD	404 739,46	336 555,25	0,09
400 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 10.75% 14/10/2030	USD	253 039,90	248 895,12	0,07
500 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.125% 26/03/2032	USD	302 579,68	239 548,52	0,07
UNITED STATES			2 954 100,06	2 951 450,85	0,80
Raw materials			2 498 623,48	2 507 792,10	0,68
2 500 000,00	SASOL FINANCING USA LLC 5.50% 18/03/2031	USD	1 977 570,27	1 984 709,60	0,54
600 000,00	SASOL FINANCING USA LLC 4.375% 18/09/2026	USD	521 053,21	523 082,50	0,14
Supranational			455 476,58	443 658,75	0,12
41 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 6.85% 24/04/2028	INR	455 476,58	443 658,75	0,12
MOROCCO			2 866 006,62	2 943 611,06	0,80
Government			2 866 006,62	2 943 611,06	0,80
1 400 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 2.375% 15/12/2027	USD	1 150 809,16	1 167 167,34	0,32
1 300 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 3.00% 15/12/2032	USD	964 821,45	995 828,92	0,27
800 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 4.00% 15/12/2050	USD	509 579,70	528 728,90	0,14
300 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 5.50% 11/12/2042	USD	240 796,31	251 885,90	0,07
UZBEKISTAN			2 912 567,36	2 929 537,61	0,79
Government			2 517 284,19	2 537 677,45	0,69
1 500 000,00	REPUBLIC OF UZBEKISTAN INTERNATIONAL BONDS 5.375% 20/02/2029	USD	1 282 694,71	1 295 848,80	0,35
1 046 000,00	REPUBLIC OF UZBEKISTAN INTERNATIONAL BONDS 5.375% 29/05/2027	EUR	1 046 000,00	1 051 883,75	0,29
200 000,00	REPUBLIC OF UZBEKISTAN INTERNATIONAL BONDS 7.85% 12/10/2028	USD	188 589,48	189 944,90	0,05
Energy			395 283,17	391 860,16	0,10
500 000,00	UZBEKNEFTEGAZ JSC 4.75% 16/11/2028	USD	395 283,17	391 860,16	0,10
QATAR			2 890 176,08	2 756 643,85	0,75
Energy			1 584 890,23	1 589 871,75	0,43
1 800 000,00	QATARENERGY 3.125% 12/07/2041	USD	1 290 036,11	1 290 767,04	0,35
350 000,00	QATARENERGY 1.375% 12/09/2026	USD	294 854,12	299 104,71	0,08
Government			1 305 285,85	1 166 772,10	0,32
1 400 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.40% 16/04/2050	USD	1 305 285,85	1 166 772,10	0,32
PARAGUAY			2 397 856,24	2 599 860,94	0,70
Government			2 397 856,24	2 599 860,94	0,70
1 600 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 5.40% 30/03/2050	USD	1 147 397,77	1 329 420,94	0,36
1 000 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 3.849% 28/06/2033	USD	805 040,48	822 398,16	0,22
500 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 4.95% 28/04/2031	USD	445 417,99	448 041,84	0,12
GABON			2 383 002,21	2 382 964,31	0,64
Government			2 383 002,21	2 382 964,31	0,64
1 750 000,00	GABON GOVERNMENT INTERNATIONAL BONDS 6.625% 06/02/2031	USD	1 209 881,70	1 212 917,30	0,33
1 200 000,00	GABON GOVERNMENT INTERNATIONAL BONDS 7.00% 24/11/2031	USD	830 566,72	830 698,37	0,22
400 000,00	GABON GOVERNMENT INTERNATIONAL BONDS 6.95% 16/06/2025	USD	342 553,79	339 348,64	0,09

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Interfund Bond Global Emerging Markets

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SERBIA			2 316 114,41	2 324 831,79	0,63
Government			2 316 114,41	2 324 831,79	0,63
1 000 000,00	SERBIA INTERNATIONAL BONDS 6.00% 12/06/2034	USD	907 177,24	917 878,78	0,25
600 000,00	SERBIA INTERNATIONAL BONDS 6.50% 26/09/2033	USD	562 027,23	567 192,17	0,15
500 000,00	SERBIA INTERNATIONAL BONDS 6.25% 26/05/2028	USD	464 217,54	466 251,48	0,13
500 000,00	SERBIA INTERNATIONAL BONDS 2.125% 01/12/2030	USD	382 692,40	373 509,36	0,10
ANGOLA			2 167 506,26	2 285 752,38	0,62
Government			2 167 506,26	2 285 752,38	0,62
1 100 000,00	ANGOLA GOVERNMENT INTERNATIONAL BONDS 8.75% 14/04/2032	USD	895 744,16	906 195,70	0,25
1 000 000,00	ANGOLA GOVERNMENT INTERNATIONAL BONDS 9.375% 08/05/2048	USD	674 553,04	780 897,12	0,21
400 000,00	ANGOLA GOVERNMENT INTERNATIONAL BONDS 9.50% 12/11/2025	USD	378 448,43	369 387,49	0,10
300 000,00	ANGOLA GOVERNMENT INTERNATIONAL BONDS 9.125% 26/11/2049	USD	218 760,63	229 272,07	0,06
MONGOLIA			2 039 835,13	2 105 110,72	0,57
Government			2 039 835,13	2 105 110,72	0,57
1 300 000,00	MONGOLIA GOVERNMENT INTERNATIONAL BONDS 3.50% 07/07/2027	USD	1 071 959,72	1 077 928,93	0,29
500 000,00	MONGOLIA GOVERNMENT INTERNATIONAL BONDS 5.125% 07/04/2026	USD	422 483,24	440 916,08	0,12
500 000,00	MONGOLIA GOVERNMENT INTERNATIONAL BONDS 4.45% 07/07/2031	USD	355 888,48	394 965,68	0,11
200 000,00	MONGOLIA GOVERNMENT INTERNATIONAL BONDS 8.65% 19/01/2028	USD	189 503,69	191 300,03	0,05
PAKISTAN			1 898 960,77	2 035 074,58	0,55
Government			1 898 960,77	2 035 074,58	0,55
1 600 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 7.375% 08/04/2031	USD	943 993,74	1 156 382,72	0,31
900 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 8.875% 08/04/2051	USD	618 085,30	611 843,90	0,17
400 000,00	PAKISTAN WATER & POWER DEVELOPMENT AUTHORITY 7.50% 04/06/2031	USD	336 881,73	266 847,96	0,07
AZERBAIJAN			1 988 422,99	2 026 861,11	0,55
Energy			1 305 570,64	1 299 661,25	0,35
1 100 000,00	SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	USD	1 029 385,93	1 012 399,52	0,27
300 000,00	STATE OIL CO. OF THE AZERBAIJAN REPUBLIC 6.95% 18/03/2030	USD	276 184,71	287 261,73	0,08
Government			682 852,35	727 199,86	0,20
900 000,00	REPUBLIC OF AZERBAIJAN INTERNATIONAL BONDS 3.50% 01/09/2032	USD	682 852,35	727 199,86	0,20
KAZAKHSTAN			1 880 347,87	1 865 719,62	0,50
Finance			1 178 420,50	1 169 403,77	0,31
850 000,00	FUND OF NATIONAL WELFARE SAMRUK-KAZYNA JSC 2.00% 28/10/2026	USD	719 610,48	716 560,23	0,19
500 000,00	DEVELOPMENT BANK OF KAZAKHSTAN JSC 5.50% 15/04/2027	USD	458 810,02	452 843,54	0,12
Energy			701 927,37	696 315,85	0,19
800 000,00	QAZAQGAZ NC JSC 4.375% 26/09/2027	USD	701 927,37	696 315,85	0,19
VENEZUELA			4 066 084,72	1 753 798,78	0,47
Energy			2 323 085,03	1 073 547,61	0,29
500 000,00	PETROLEOS DE VENEZUELA SA 8.50% 27/10/2020	USD	307 288,41	416 600,43	0,11
2 650 000,00	PETROLEOS DE VENEZUELA SA 6.00% 16/05/2024	USD	784 639,84	244 578,56	0,07
940 000,00	PETROLEOS DE VENEZUELA SA 12.75% 17/02/2022	USD	308 262,45	106 729,79	0,03
960 000,00	PETROLEOS DE VENEZUELA SA 9.75% 17/05/2035	USD	288 627,27	102 747,50	0,03
900 000,00	PETROLEOS DE VENEZUELA SA 5.375% 12/04/2027	USD	250 008,53	84 479,18	0,02
750 000,00	PETROLEOS DE VENEZUELA SA 9.00% 17/11/2021	USD	262 372,24	76 809,11	0,02
440 000,00	PETROLEOS DE VENEZUELA SA 5.50% 12/04/2037	USD	121 886,29	41 603,04	0,01
Government			1 742 999,69	680 251,17	0,18
700 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 12.75% 23/08/2022	USD	210 022,24	102 834,04	0,03
700 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 11.75% 21/10/2026	USD	272 475,73	102 694,92	0,03
780 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 8.25% 13/10/2024	USD	234 271,85	102 529,59	0,02
500 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 9.375% 13/01/2034	USD	165 865,21	76 944,62	0,02
600 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 7.75% 13/10/2019	USD	252 814,84	70 586,32	0,02
500 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 7.65% 21/04/2025	USD	191 467,50	65 629,24	0,02

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 9.25% 07/05/2028	USD	121 800,53	54 563,20	0,01
300 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 9.00% 07/05/2023	USD	85 563,22	39 288,10	0,01
300 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 6.00% 09/12/2020	USD	127 670,23	33 507,09	0,01
250 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 7.00% 31/03/2038	USD	81 048,34	31 674,05	0,01
UKRAINE			3 532 464,68	1 508 898,76	0,41
Government			3 532 464,68	1 508 898,76	0,41
3 000 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.375% 25/09/2034	USD	1 680 386,11	837 474,05	0,23
1 200 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.253% 15/03/2035	USD	959 962,03	334 989,62	0,09
800 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 6.876% 21/05/2031	USD	557 164,27	222 603,67	0,06
400 000,00	STATE AGENCY OF ROADS OF UKRAINE 6.25% 24/06/2030	USD	334 952,27	113 831,42	0,03
URUGUAY			1 426 214,21	1 459 989,65	0,39
Government			1 426 214,21	1 459 989,65	0,39
1 300 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 7.625% 21/03/2036	USD	1 426 214,21	1 459 989,65	0,39
TRINIDAD AND TOBAGO			1 472 284,29	1 440 611,20	0,39
Government			1 472 284,29	1 440 611,20	0,39
700 000,00	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BONDS 5.95% 14/01/2031	USD	645 477,85	641 487,50	0,17
600 000,00	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BONDS 4.50% 04/08/2026	USD	539 996,37	533 923,58	0,15
Multi-Utilities			286 810,07	265 200,12	0,07
300 000,00	TRINIDAD GENERATION UNLTD 5.25% 04/11/2027	USD	286 810,07	265 200,12	0,07
ROMANIA			1 037 326,74	1 030 445,41	0,28
Government			1 037 326,74	1 030 445,41	0,28
1 200 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.00% 27/02/2027	USD	1 037 326,74	1 030 445,41	0,28
HONDURAS			709 576,34	680 504,13	0,18
Government			709 576,34	680 504,13	0,18
500 000,00	HONDURAS GOVERNMENT INTERNATIONAL BONDS 6.25% 19/01/2027	USD	453 299,59	439 289,92	0,12
300 000,00	HONDURAS GOVERNMENT INTERNATIONAL BONDS 5.625% 24/06/2030	USD	256 276,75	241 214,21	0,06
GEORGIA			578 257,15	585 758,89	0,16
Government			578 257,15	585 758,89	0,16
400 000,00	GEORGIA GOVERNMENT INTERNATIONAL BONDS 2.75% 22/04/2026	USD	336 978,91	341 155,49	0,09
Industries			241 278,24	244 603,40	0,07
300 000,00	GEORGIAN RAILWAY JSC 4.00% 17/06/2028	USD	241 278,24	244 603,40	0,07
BENIN			489 893,65	472 264,90	0,13
Government			489 893,65	472 264,90	0,13
544 000,00	BENIN GOVERNMENT INTERNATIONAL BONDS 7.96% 13/02/2038	USD	489 893,65	472 264,90	0,13
NAMIBIA			441 961,45	447 194,88	0,12
Government			441 961,45	447 194,88	0,12
500 000,00	NAMIBIA INTERNATIONAL BONDS 5.25% 29/10/2025	USD	441 961,45	447 194,88	0,12
SURINAME			386 876,67	428 431,91	0,12
Government			386 876,67	428 431,91	0,12
488 269,00	SURINAME GOVERNMENT INTERNATIONAL BONDS 7.95% 15/07/2033	USD	386 876,67	428 431,91	0,12
IRAQ			405 133,01	413 985,22	0,11
Government			405 133,01	413 985,22	0,11
481 250,00	IRAQ INTERNATIONAL BONDS 5.80% 15/01/2028	USD	405 133,01	413 985,22	0,11
LEBANON			2 210 473,12	397 551,73	0,11
Government			2 210 473,12	397 551,73	0,11
1 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.85% 23/03/2027	USD	124 275,06	58 722,56	0,01
1 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.25% 04/11/2024	USD	389 260,52	58 722,56	0,02
1 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.65% 26/02/2030	USD	407 260,44	58 722,56	0,02
800 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.60% 27/11/2026	USD	42 217,34	46 978,05	0,01

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Interfund Bond Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
700 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.65% 03/11/2028	USD	451 869,14	41 105,79	0,01
570 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.00% 27/01/2023	USD	434 152,81	33 471,86	0,01
500 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 8.25% 12/04/2021	USD	25 451,83	29 361,28	0,01
400 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.75% 29/11/2027	USD	22 531,93	23 489,02	0,01
400 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.75% 29/11/2027	USD	269 800,06	23 489,02	0,01
300 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.00% 27/01/2023	USD	35 784,24	17 616,77	0,00
100 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.65% 03/11/2028	USD	7 869,75	5 872,26	0,00
ETHIOPIA			467 557,68	386 481,97	0,10
Government			467 557,68	386 481,97	0,10
550 000,00	ETHIOPIA INTERNATIONAL BONDS 6.625% 11/12/2024	USD	467 557,68	386 481,97	0,10
BOLIVIA			478 541,05	354 078,97	0,10
Government			478 541,05	354 078,97	0,10
700 000,00	BOLIVIA GOVERNMENT INTERNATIONAL BONDS 4.50% 20/03/2028	USD	478 541,05	354 078,97	0,10
INDIA			348 610,56	353 012,93	0,10
Government			348 610,56	353 012,93	0,10
400 000,00	EXPORT-IMPORT BANK OF INDIA 3.375% 05/08/2026	USD	348 610,56	353 012,93	0,10
ZAMBIA			306 082,55	311 681,28	0,08
Government			306 082,55	311 681,28	0,08
690 000,00	ZAMBIA GOVERNMENT INTERNATIONAL BONDS 0.50% 31/12/2053	USD	306 082,55	311 681,28	0,08
PAPUA NEW GUINEA			308 707,88	308 492,64	0,08
Government			308 707,88	308 492,64	0,08
350 000,00	PAPUA NEW GUINEA GOVERNMENT INTERNATIONAL BONDS 8.375% 04/10/2028	USD	308 707,88	308 492,64	0,08
RWANDA			302 992,05	263 133,53	0,07
Government			302 992,05	263 133,53	0,07
360 000,00	RWANDA INTERNATIONAL GOVERNMENT BONDS 5.50% 09/08/2031	USD	302 992,05	263 133,53	0,07
UNITED KINGDOM			250 834,00	216 821,76	0,06
Energy			250 834,00	216 821,76	0,06
300 000,00	NAK NAFTOGAZ UKRAINE VIA KONDOR FINANCE PLC 7.625% 08/11/2028	USD	250 834,00	216 821,76	0,06
ARGENTINA			146 875,00	191 250,00	0,05
Government			146 875,00	191 250,00	0,05
500 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS 3.00% 09/07/2041	EUR	146 875,00	191 250,00	0,05
IRELAND			201 401,53	10 841,09	0,00
Finance			201 401,53	10 841,09	0,00
200 000,00	VNESHECONOMBANK VIA VEB FINANCE PLC 6.80% 22/11/2025	USD	201 401,53	10 841,09	0,00
Floating Rate Notes			11 579 155,83	14 767 325,88	3,99
ARGENTINA			4 166 992,44	5 884 457,64	1,59
Government			4 166 992,44	5 884 457,64	1,59
4 032 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS FRN 09/07/2030	USD	1 429 004,87	2 078 106,48	0,56
4 800 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS FRN 09/07/2041	USD	1 414 165,12	1 814 798,13	0,49
4 400 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS FRN 09/07/2035	USD	1 181 872,54	1 770 891,72	0,48
500 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS FRN 09/01/2038	USD	141 949,91	220 661,31	0,06
ECUADOR			2 686 639,97	3 869 229,48	1,04
Government			2 686 639,97	3 869 229,48	1,04
4 100 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS FRN 31/07/2035	USD	1 421 933,97	2 061 297,37	0,56
1 800 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS FRN 31/07/2030	USD	823 808,58	1 163 519,77	0,31
1 400 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS FRN 31/07/2040	USD	440 897,42	644 412,34	0,17

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Interfund Bond Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
MOZAMBIQUE			2 882 691,32	3 056 969,99	0,83
Government			2 882 691,32	3 056 969,99	0,83
4 000 000,00	MOZAMBIQUE INTERNATIONAL BONDS FRN 15/09/2031	USD	2 882 691,32	3 056 969,99	0,83
ZAMBIA			1 781 291,43	1 811 197,90	0,49
Government			1 781 291,43	1 811 197,90	0,49
2 283 876,00	ZAMBIA GOVERNMENT INTERNATIONAL BONDS FRN 30/06/2033	USD	1 781 291,43	1 811 197,90	0,49
SURINAME			61 540,67	145 470,87	0,04
Government			61 540,67	145 470,87	0,04
183 000,00	SURINAME GOVERNMENT INTERNATIONAL BONDS FRN 31/12/2050	USD	61 540,67	145 470,87	0,04
Zero-Coupon Bonds			801 267,88	767 278,01	0,21
GHANA			629 004,50	471 587,33	0,13
Government			629 004,50	471 587,33	0,13
1 200 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 0.00% 07/04/2025	USD	629 004,50	471 587,33	0,13
ECUADOR			172 263,38	295 690,68	0,08
Government			172 263,38	295 690,68	0,08
600 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 0.00% 31/07/2030	USD	172 263,38	295 690,68	0,08
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			67 731 470,26	63 807 571,54	17,26
Ordinary Bonds			67 137 158,45	63 013 190,82	17,04
PHILIPPINES			14 170 715,96	13 929 265,70	3,77
Government			14 170 715,96	13 929 265,70	3,77
4 900 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 5.25% 14/05/2034	USD	4 534 530,96	4 603 848,70	1,25
2 300 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 4.75% 05/03/2035	USD	2 058 387,28	2 058 387,28	0,56
2 500 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 2.457% 05/05/2030	USD	2 004 533,81	2 031 998,20	0,55
1 800 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.70% 02/02/2042	USD	1 467 207,57	1 382 238,72	0,37
1 900 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 2.65% 10/12/2045	USD	1 352 320,14	1 182 243,23	0,32
1 300 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.70% 01/03/2041	USD	1 036 377,05	1 001 586,66	0,27
500 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 5.17% 13/10/2027	USD	481 723,48	462 157,84	0,12
600 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 1.648% 10/06/2031	USD	493 718,05	451 599,07	0,12
500 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.00% 01/02/2028	USD	428 180,72	432 514,24	0,12
200 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 5.60% 14/05/2049	USD	185 563,20	191 300,03	0,05
200 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 2.95% 05/05/2045	USD	128 173,70	131 391,73	0,04
COLOMBIA			9 587 123,01	9 574 812,77	2,59
Government			9 587 123,01	9 574 812,77	2,59
5 000 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.00% 15/06/2045	USD	3 335 393,12	3 291 625,34	0,89
2 900 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.875% 25/04/2027	USD	2 523 444,47	2 515 132,42	0,68
2 600 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 8.00% 14/11/2035	USD	2 496 053,06	2 499 232,15	0,68
1 000 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 4.125% 15/05/2051	USD	556 164,78	568 886,09	0,15
800 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.875% 15/02/2061	USD	403 245,14	419 694,65	0,11
300 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 7.50% 02/02/2034	USD	272 822,44	280 242,12	0,08
GUATEMALA			7 188 200,98	7 251 373,38	1,96
Government			7 188 200,98	7 251 373,38	1,96
3 000 000,00	GUATEMALA GOVERNMENT BONDS 4.65% 07/10/2041	USD	2 199 901,81	2 241 056,16	0,61
2 400 000,00	GUATEMALA GOVERNMENT BONDS 4.50% 03/05/2026	USD	2 146 930,14	2 137 727,04	0,58
2 000 000,00	GUATEMALA GOVERNMENT BONDS 4.875% 13/02/2028	USD	1 760 360,06	1 783 697,76	0,48
700 000,00	GUATEMALA GOVERNMENT BONDS 3.70% 07/10/2033	USD	536 943,94	540 699,26	0,15
300 000,00	GUATEMALA GOVERNMENT BONDS 6.55% 06/02/2037	USD	277 366,80	279 822,03	0,07
300 000,00	GUATEMALA GOVERNMENT BONDS 5.25% 10/08/2029	USD	266 698,23	268 371,13	0,07

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Interfund Bond Global Emerging Markets

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PERU			6 637 440,80	6 689 188,44	1,81
Government			5 156 689,75	5 197 816,10	1,41
2 200 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 2.783% 23/01/2031	USD	1 695 845,93	1 761 575,16	0,48
2 200 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 1.862% 01/12/2032	USD	1 541 060,98	1 583 690,98	0,43
1 000 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 5.875% 08/08/2054	USD	928 706,21	944 981,50	0,25
1 000 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 2.78% 01/12/2060	USD	621 665,84	539 513,52	0,15
400 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 5.375% 08/02/2035	USD	369 410,79	368 054,94	0,10
Finance			1 480 751,05	1 491 372,34	0,40
1 600 000,00	CORP. FINANCIERA DE DESARROLLO SA 5.95% 30/04/2029	USD	1 480 751,05	1 491 372,34	0,40
PANAMA			5 184 004,72	4 706 346,45	1,27
Government			4 807 849,94	4 385 177,19	1,18
1 300 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 8.00% 01/03/2038	USD	1 222 584,53	1 298 138,53	0,35
1 800 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.87% 23/07/2060	USD	1 260 789,33	998 561,77	0,27
1 100 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 4.50% 16/04/2050	USD	767 076,09	709 598,90	0,19
1 000 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 4.50% 01/04/2056	USD	821 432,83	633 246,02	0,17
400 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 7.50% 01/03/2031	USD	372 670,07	387 568,90	0,10
400 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.75% 16/03/2025	USD	363 297,09	358 063,07	0,10
Industries			376 154,78	321 169,26	0,09
450 000,00	AEROPUERTO INTERNACIONAL DE TOCUMEN SA 5.125% 11/08/2061	USD	376 154,78	321 169,26	0,09
URUGUAY			4 494 646,15	4 441 723,17	1,20
Government			4 494 646,15	4 441 723,17	1,20
2 500 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.375% 23/01/2031	USD	2 277 607,80	2 276 910,80	0,62
1 450 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.975% 20/04/2055	USD	1 289 697,26	1 265 340,85	0,34
1 000 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 5.10% 18/06/2050	USD	927 341,09	899 471,52	0,24
MEXICO			4 281 693,65	4 019 522,53	1,09
Energy			2 309 416,95	2 112 507,39	0,57
2 100 000,00	PETROLEOS MEXICANOS 6.70% 16/02/2032	USD	1 828 445,26	1 633 480,93	0,44
550 000,00	PETROLEOS MEXICANOS 4.50% 23/01/2026	USD	480 971,69	479 026,46	0,13
Government			1 972 276,70	1 907 015,14	0,52
2 200 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.60% 23/01/2046	USD	1 591 042,12	1 596 237,28	0,43
400 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 5.75% 12/10/2110	USD	381 234,58	310 777,86	0,09
TURKEY			2 458 940,89	2 473 102,53	0,67
Finance			1 259 811,02	1 271 075,22	0,34
1 350 000,00	TURKIYE VARLIK FONU YONETIMI AS 8.25% 14/02/2029	USD	1 259 811,02	1 271 075,22	0,34
Government			1 199 129,87	1 202 027,31	0,33
1 300 000,00	TURKIYE IHRACAT KREDI BANKASI AS 7.50% 06/02/2028	USD	1 199 129,87	1 202 027,31	0,33
CHILE			2 339 922,43	2 329 878,31	0,63
Raw materials			1 501 233,29	1 575 443,84	0,43
1 332 000,00	CORP. NACIONAL DEL COBRE DE CHILE 6.44% 26/01/2036	USD	1 228 919,95	1 293 236,77	0,35
300 000,00	EMPRESA NACIONAL DEL PETROLEO 5.95% 30/07/2034	USD	272 313,34	282 207,07	0,08
Industries			681 980,51	610 620,21	0,16
600 000,00	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 5.00% 25/01/2047	USD	531 474,99	485 778,31	0,13
200 000,00	EMPRESA DE LOS FERROCARRILES DEL ESTADO 3.83% 14/09/2061	USD	150 505,52	124 841,90	0,03
Energy			156 708,63	143 814,26	0,04
200 000,00	EMPRESA NACIONAL DEL PETROLEO 4.50% 14/09/2047	USD	156 708,63	143 814,26	0,04
BRAZIL			1 478 667,62	1 466 708,86	0,40
Government			1 478 667,62	1 466 708,86	0,40
2 000 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.00% 27/01/2045	USD	1 478 667,62	1 466 708,86	0,40
UKRAINE			3 731 167,16	1 343 301,15	0,36
Government			3 731 167,16	1 343 301,15	0,36
1 200 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2025	USD	1 070 805,87	398 952,04	0,11

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 250 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2029	USD	1 140 851,86	357 981,76	0,10
800 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2027	USD	770 205,71	237 781,20	0,06
750 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2026	USD	678 475,96	229 695,55	0,06
400 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2027	USD	70 827,76	118 890,60	0,03
EL SALVADOR			986 328,73	1 026 515,52	0,28
Government			986 328,73	1 026 515,52	0,28
600 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 9.25% 17/04/2030	USD	503 981,91	516 306,82	0,14
541 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 6.375% 18/01/2027	USD	439 271,38	460 038,18	0,13
59 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 6.375% 18/01/2027	USD	43 075,44	50 170,52	0,01
SAUDI ARABIA			965 460,78	743 772,04	0,20
Government			965 460,78	743 772,04	0,20
1 100 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.75% 21/01/2055	USD	965 460,78	743 772,04	0,20
PAKISTAN			612 699,12	708 397,34	0,19
Government			612 699,12	708 397,34	0,19
900 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 6.875% 05/12/2027	USD	612 699,12	708 397,34	0,19
DOMINICAN REPUBLIC			559 753,93	576 467,63	0,16
Government			559 753,93	576 467,63	0,16
700 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.30% 21/01/2041	USD	559 753,93	576 467,63	0,16
PARAGUAY			443 868,26	452 386,90	0,12
Government			443 868,26	452 386,90	0,12
400 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 2.739% 29/01/2033	USD	287 908,47	305 809,02	0,08
162 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 5.00% 15/04/2026	USD	155 959,79	146 577,88	0,04
VENEZUELA			1 142 562,80	421 765,30	0,11
Government			763 963,86	290 378,54	0,08
1 000 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 9.25% 15/09/2027	USD	355 279,21	146 661,85	0,04
1 000 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 11.95% 05/08/2031	USD	408 684,65	143 716,69	0,04
Energy			378 598,94	131 386,76	0,03
1 400 000,00	PETROLEOS DE VENEZUELA SA 6.00% 15/11/2026	USD	378 598,94	131 386,76	0,03
UNITED ARAB EMIRATES			417 811,94	350 556,74	0,09
Government			313 929,53	266 510,08	0,07
400 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 30/09/2049	USD	313 929,53	266 510,08	0,07
Energy			103 882,41	84 046,66	0,02
100 000,00	ABU DHABI CRUDE OIL PIPELINE LLC 4.60% 02/11/2047	USD	103 882,41	84 046,66	0,02
TAJIKISTAN			229 980,62	256 016,25	0,07
Government			229 980,62	256 016,25	0,07
290 000,00	REPUBLIC OF TAJIKISTAN INTERNATIONAL BONDS 7.125% 14/09/2027	USD	229 980,62	256 016,25	0,07
CAYMAN ISLANDS			226 168,90	252 089,81	0,07
Government			226 168,90	252 089,81	0,07
280 000,00	BRAZIL MINAS SPE VIA STATE OF MINAS GERAIS 5.333% 15/02/2028	USD	226 168,90	252 089,81	0,07
Floating Rate Notes			594 311,81	794 380,72	0,22
ARGENTINA			594 311,81	794 380,72	0,22
Government			594 311,81	794 380,72	0,22
1 800 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS FRN 09/01/2038	USD	594 311,81	794 380,72	0,22
Total Portfolio			368 557 070,20	363 294 577,57	98,25

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global Emerging Markets

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(67 752,83)	6 086 254,56
Unrealised loss on future contracts and commitment						(67 752,83)	6 086 254,56
100 000,00	44,00	Purchase	US LONG BOND (CBT)	19/12/2024	USD	(52 246,41)	4 894 299,52
100 000,00	10,00	Purchase	US ULTRA BOND (CBT)	19/12/2024	USD	(15 506,42)	1 191 955,04

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global Emerging Markets

OPTION CONTRACTS AS AT 31 AUGUST 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
Unquoted				88 649,65	92 194,80	12 329 871,48
Purchased option contracts				119 039,45	128 146,63	-
4 500 000,00	Call	USD/PLN CALL 3,90 31/12/2024	USD	69 818,45	79 348,63	-
9 000 000,00	Put	EUR/ZAR PUT 18,70 31/12/2024	EUR	49 221,00	48 798,00	-
Written option contracts				(30 389,80)	(35 951,83)	12 329 871,48
(4 500 000,00)	Call	USD/PLN CALL 4,10 31/12/2024	USD	(23 999,80)	(29 201,83)	4 315 831,49
(9 000 000,00)	Put	EUR/ZAR PUT 17,50 31/12/2024	EUR	(6 390,00)	(6 750,00)	8 014 039,99

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global Emerging Markets

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(2 373 693,38)
Unrealised profit on forward foreign exchange contracts					375 275,63
27/09/24	63 400 000 000,00	IDR	3 580 290,56	EUR	106 525,26
27/09/24	43 000 000,00	ZAR	2 318 287,38	USD	89 047,30
27/09/24	2 150 000 000,00	HUF	5 388 842,59	EUR	77 725,35
27/09/24	1 651 224,66	USD	9 000 000,00	BRL	60 030,71
27/09/24	1 867 662,75	USD	10 500 000,00	BRL	17 001,00
27/09/24	1 862 395,57	USD	10 500 000,00	BRL	12 247,51
27/09/24	45 000 000,00	CZK	1 785 902,80	EUR	11 054,52
27/09/24	8 000 000 000,00	COP	1 912 502,99	USD	1 643,98
Unrealised loss on forward foreign exchange contracts					(2 748 969,01)
30/09/24	85 027 518,74	EUR	94 779 750,00	USD	(497 057,76)
30/09/24	85 029 578,31	EUR	94 779 750,00	USD	(494 998,19)
30/09/24	85 031 714,28	EUR	94 779 750,00	USD	(492 862,22)
30/09/24	85 032 019,42	EUR	94 779 750,00	USD	(492 557,08)
27/09/24	7 161 834,35	EUR	31 000 000,00	PLN	(79 284,29)
27/09/24	2 332 646,20	USD	43 000 000,00	ZAR	(76 088,83)
27/09/24	21 000 000,00	BRL	3 777 657,85	USD	(72 205,87)
27/09/24	8 000 000 000,00	COP	1 987 083,95	USD	(65 663,42)
27/09/24	3 539 715,81	EUR	90 000 000,00	CZK	(54 198,82)
27/09/24	5 416 003,21	EUR	2 150 000 000,00	HUF	(50 564,73)
27/09/24	1 793 899,61	EUR	31 700 000 000,00	IDR	(49 508,30)
27/09/24	1 795 220,30	EUR	31 700 000 000,00	IDR	(48 187,61)
27/09/24	9 000 000,00	BRL	1 625 722,54	USD	(37 015,70)
27/09/24	8 000 000 000,00	COP	1 953 125,00	USD	(35 016,34)
27/09/24	2 032 158,91	USD	8 000 000,00	PLN	(34 704,45)
27/09/24	1 957 544,17	USD	7 700 000,00	PLN	(31 967,00)
27/09/24	10 500 000,00	BRL	1 883 070,30	USD	(30 905,92)
27/09/24	1 844 922,63	EUR	8 000 000,00	PLN	(23 753,15)
27/09/24	8 000 000,00	PLN	2 096 271,26	USD	(23 155,30)
27/09/24	5 721 219,29	USD	24 000 000 000,00	COP	(19 632,96)
27/09/24	1 833 580,72	USD	10 500 000,00	BRL	(13 757,16)
27/09/24	16 000 000,00	PLN	3 746 924,30	EUR	(9 572,75)
27/09/24	15 000 000,00	PLN	3 513 263,15	EUR	(9 496,07)
27/09/24	45 000 000,00	CZK	1 802 884,62	EUR	(5 927,30)
30/09/24	9 925 361,28	EUR	11 000 000,00	USD	(496,74)
30/09/24	225 316,27	EUR	250 000,00	USD	(271,41)
04/09/24	800 000,00	USD	722 804,48	EUR	(65,28)
30/09/24	721 826,22	EUR	800 000,00	USD	(54,36)

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global Emerging Markets

SWAP CONTRACTS AS AT 31 AUGUST 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAPS						(33 035,75)	(111 226,49)
Unrealised loss on swap contracts						(33 035,75)	(111 226,49)
MARKIT CDX EMERGING MARKETS INDEX, S41.V1	USD	L	18 000 000,00	J.P. MORGAN SECURITIES PLC	20/06/2029	(33 035,75)	(111 226,49)
Counterparty	Currency	Notional	Maturity	Sub-Fund Receives	Sub-Fund Pays	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
INTEREST RATE SWAPS						-	(132 864,46)
Unrealised loss on swap contracts						-	(132 864,46)
J.P. MORGAN SECURITIES PLC	BRL	40 000 000,00	04/01/2027	FIXED 10,766%	BRL-CDI	-	(132 864,46)

The accompanying notes form an integral part of these financial statements.

Interfund Equity Global Emerging Markets

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	729 482 319,43	
Banks	(Note 3)	16 114 801,16	
Other banks and broker accounts	(Notes 2, 3, 10)	3 190 381,60	
Options purchased, at market value	(Notes 2, 10)	296 282,42	
Unrealised profit on future contracts	(Notes 2, 10)	329 180,00	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	229 689,09	
Dividends receivable (net of withholding tax)		1 248 007,00	
Receivable on investments sold		6 061 016,93	
Receivable on subscriptions		57 005,01	
Total assets		757 008 682,64	
Liabilities			
Bank overdrafts	(Note 3)	(13 655,64)	
Provision on Capital Gain Tax	(Note 18)	(5 625 320,27)	
Payable on investments purchased		(7 451 556,09)	
Payable on redemptions		(177 288,09)	
Other liabilities		(1 169 826,05)	
Total liabilities		(14 437 646,14)	
Total net assets		742 571 036,50	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	13,50	54 994 108,110

The accompanying notes form an integral part of these financial statements.

Interfund Equity Global Emerging Markets

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	805 508 034,61
Dividends (net of withholding tax)	(Note 2)	21 558 757,64
Interest on:		
- bank accounts	(Notes 2, 3)	260 970,28
Securities lending, net	(Note 15)	103 354,58
Other income		25,41
Total income		21 923 107,91
Interest on bank accounts	(Notes 2, 3)	(8 394,18)
Management fee	(Note 6)	(9 816 609,19)
Central Administration fee	(Note 8)	(984 079,52)
Depositary fee	(Note 8)	(330 443,40)
Subscription tax	(Note 4)	(382 547,16)
Performance fee	(Note 7)	(215 082,14)
Director's fee		(4 784,66)
Domiciliation fee		(9 643,20)
Other charges and taxes	(Note 5)	(368 504,49)
Total expenses		(12 120 087,94)
Net investment income / (loss)		9 803 019,97
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 18)	9 822 458,83
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	49 575 505,94
- option contracts	(Note 2)	(38 597,94)
- future contracts	(Note 2)	678 430,07
- foreign currencies and forward foreign exchange contracts	(Note 2)	181 405,74
Net result of operations for the year		70 022 222,61
Subscriptions for the year		389 101 895,40
Redemptions for the year		(522 061 116,12)
Net assets at the end of the year		742 571 036,50

The accompanying notes form an integral part of these financial statements.

Interfund Equity Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			663 499 790,87	729 482 319,43	98,24
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			650 548 903,16	729 482 319,43	98,24
Shares			630 765 435,05	712 475 833,94	95,95
INDIA			81 816 031,14	126 842 482,34	17,08
Finance			26 607 744,73	35 935 515,91	4,84
609 184,00	HDFC BANK LTD.	INR	9 247 280,82	10 741 109,52	1,45
656 175,00	ICICI BANK LTD.	INR	4 708 256,29	8 688 018,55	1,17
285 186,00	AXIS BANK LTD.	INR	2 594 052,04	3 610 247,45	0,49
106 197,00	KOTAK MAHINDRA BANK LTD.	INR	2 207 645,31	2 037 069,77	0,27
25 600,00	BAJAJ FINANCE LTD.	INR	1 896 049,06	1 985 454,86	0,27
209 882,00	STATE BANK OF INDIA	INR	1 010 434,05	1 843 872,64	0,25
34 307,00	SHRIRAM FINANCE LTD.	INR	390 492,35	1 184 190,37	0,16
339 944,00	JIO FINANCIAL SERVICES LTD.	INR	579 701,21	1 177 977,37	0,16
138 588,00	POWER FINANCE CORP. LTD.	INR	626 882,07	820 372,98	0,11
82 399,00	REC LTD.	INR	405 576,29	550 068,76	0,07
56 663,00	DLF LTD.	INR	524 647,93	515 805,74	0,07
56 556,00	HDFC LIFE INSURANCE CO. LTD.	INR	428 759,88	450 013,24	0,06
19 256,00	ICICI LOMBARD GENERAL INSURANCE CO. LTD.	INR	312 825,24	444 235,60	0,06
154 020,00	BANK OF BARODA	INR	369 093,40	414 924,73	0,06
15 851,00	PRESTIGE ESTATES PROJECTS LTD.	INR	185 263,39	309 577,16	0,04
19 195,00	INDUSIND BANK LTD.	INR	310 808,37	294 684,76	0,04
33 549,00	AU SMALL FINANCE BANK LTD.	INR	250 747,26	248 878,95	0,03
17 483,00	MACROTECH DEVELOPERS LTD.	INR	267 719,84	236 133,37	0,03
10 563,00	SOBHA LTD.	INR	71 915,64	192 259,69	0,03
239 662,00	IDFC FIRST BANK LTD.	INR	219 594,29	190 620,40	0,02
Consumer Retail			11 575 192,90	19 761 072,77	2,66
115 149,00	MAHINDRA & MAHINDRA LTD.	INR	1 578 985,09	3 479 633,24	0,47
189 926,00	TATA MOTORS LTD.	INR	1 043 732,36	2 273 598,55	0,31
11 212,00	MARUTI SUZUKI INDIA LTD.	INR	1 133 600,09	1 497 919,04	0,20
17 864,00	TRENT LTD.	INR	285 856,08	1 377 508,90	0,18
22 633,00	INTERGLOBE AVIATION LTD.	INR	709 316,37	1 177 518,56	0,16
51 106,00	SAPPHIRE FOODS INDIA LTD.	INR	858 811,29	918 026,69	0,12
23 112,00	TITAN CO. LTD.	INR	883 370,70	887 552,08	0,12
125 000,00	DABUR INDIA LTD.	INR	791 670,18	857 887,24	0,11
7 013,00	BAJAJ AUTO LTD.	INR	250 390,97	822 757,85	0,11
13 877,00	HERO MOTOCORP LTD.	INR	404 449,42	815 456,31	0,11
50 413,00	ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	INR	330 554,71	804 711,02	0,11
103 851,00	INDIAN HOTELS CO. LTD.	INR	506 947,25	724 317,48	0,10
13 461,00	EICHER MOTORS LTD.	INR	393 980,22	719 252,34	0,10
30 937,00	GODREJ CONSUMER PRODUCTS LTD.	INR	283 976,66	493 594,61	0,07
10 904,00	COLGATE-PALMOLIVE INDIA LTD.	INR	181 045,18	427 570,26	0,06
20 879,00	KPIT TECHNOLOGIES LTD.	INR	341 719,84	408 226,06	0,05
53 932,00	JUBILANT FOODWORKS LTD.	INR	274 783,50	377 779,85	0,05
12 410,00	TVS MOTOR CO. LTD.	INR	303 033,04	376 067,96	0,05
130 778,00	ASHOK LEYLAND LTD.	INR	267 531,79	361 256,69	0,05
163 783,00	SAMVARDHANA MOTHERSON INTERNATIONAL LTD.	INR	194 662,19	344 512,59	0,05
47 871,00	MARICO LTD.	INR	275 601,95	333 699,81	0,04
38 342,00	SONA BLW PRECISION FORGINGS LTD.	INR	281 174,02	282 225,64	0,04
Computing and IT			9 554 988,46	15 828 990,57	2,13
331 464,00	INFOSYS LTD.	INR	4 001 248,25	6 939 754,54	0,94

The accompanying notes form an integral part of these financial statements.

Interfund Equity Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
110 729,00	TATA CONSULTANCY SERVICES LTD.	INR	3 471 422,71	5 431 366,01	0,73
123 262,00	HCL TECHNOLOGIES LTD.	INR	1 214 456,73	2 327 831,63	0,31
64 106,00	TECH MAHINDRA LTD.	INR	867 860,77	1 130 038,39	0,15
Energy			8 954 044,93	14 444 087,36	1,94
353 629,00	RELIANCE INDUSTRIES LTD.	INR	7 093 047,17	11 500 731,27	1,55
314 162,00	OIL & NATURAL GAS CORP. LTD.	INR	612 815,56	1 119 262,66	0,15
261 760,00	BHARAT PETROLEUM CORP. LTD.	INR	759 730,29	1 008 416,68	0,13
107 231,00	COAL INDIA LTD.	INR	283 040,11	606 340,82	0,08
109 816,00	INDIAN OIL CORP. LTD.	INR	205 411,80	209 335,93	0,03
Industries			6 433 111,71	9 857 226,00	1,33
14 990,00	ULTRATECH CEMENT LTD.	INR	933 583,93	1 824 868,61	0,25
54 815,00	HAVELLS INDIA LTD.	INR	723 978,97	1 121 457,78	0,15
335 459,00	BHARAT ELECTRONICS LTD.	INR	364 005,88	1 081 495,39	0,15
126 963,00	AMBUJA CEMENTS LTD.	INR	578 425,80	843 870,96	0,11
15 885,00	HINDUSTAN AERONAUTICS LTD.	INR	837 489,50	800 768,43	0,11
8 266,00	ABB INDIA LTD.	INR	327 406,94	706 607,60	0,09
2 462,00	SHREE CEMENT LTD.	INR	649 889,57	675 771,81	0,09
16 544,00	PIDILITE INDUSTRIES LTD.	INR	462 356,37	556 586,58	0,07
7 274,00	SIEMENS LTD.	INR	308 350,87	540 090,31	0,07
10 625,00	THERMAX LTD.	INR	295 624,27	500 457,34	0,07
553 643,00	SUZLON ENERGY LTD.	INR	286 716,23	452 279,23	0,06
32 429,00	CONTAINER CORP. OF INDIA LTD.	INR	242 468,50	337 119,89	0,05
28 515,00	CG POWER & INDUSTRIAL SOLUTIONS LTD.	INR	226 420,31	213 807,79	0,03
5 009,00	CUMMINS INDIA LTD.	INR	196 394,57	202 044,28	0,03
Telecommunication			3 649 312,90	8 063 304,45	1,09
257 554,00	BHARTI AIRTEL LTD.	INR	2 039 939,85	4 408 434,27	0,60
889 636,00	ZOMATO LTD.	INR	823 902,20	2 400 770,22	0,32
123 331,00	INDUS TOWERS LTD.	INR	514 158,45	609 102,11	0,08
6 797,00	INFO EDGE INDIA LTD.	INR	252 286,50	562 197,79	0,08
6 442,00	BHARTI AIRTEL LTD.	INR	19 025,90	82 800,06	0,01
Multi-Utilities			3 274 077,89	6 240 120,80	0,84
864 951,00	POWER GRID CORP. OF INDIA LTD.	INR	1 459 497,66	3 143 511,77	0,42
405 017,00	NTPC LTD.	INR	762 261,07	1 815 740,73	0,24
209 696,00	GAIL INDIA LTD.	INR	356 179,17	536 882,89	0,07
68 647,00	INDRAPRASTHA GAS LTD.	INR	336 157,81	408 759,73	0,06
71 601,00	TATA POWER CO. LTD.	INR	359 982,18	335 225,68	0,05
Basic Goods			4 964 822,66	6 095 314,53	0,82
84 316,00	HINDUSTAN UNILEVER LTD.	INR	2 260 767,76	2 523 020,30	0,34
289 940,00	ITC LTD.	INR	1 011 645,19	1 567 486,60	0,21
13 251,00	AVENUE SUPERMARTS LTD.	INR	578 029,54	703 314,20	0,09
7 210,00	BRITANNIA INDUSTRIES LTD.	INR	364 547,24	454 735,87	0,06
13 572,00	NESTLE INDIA LTD.	INR	369 160,68	365 588,59	0,05
25 914,00	TATA CONSUMER PRODUCTS LTD.	INR	238 675,62	335 002,84	0,05
9 041,00	VARUN BEVERAGES LTD.	INR	141 996,63	146 166,13	0,02
Health			3 480 308,26	6 024 667,95	0,81
75 060,00	SUN PHARMACEUTICAL INDUSTRIES LTD.	INR	762 653,92	1 472 827,91	0,20
14 482,00	APOLLO HOSPITALS ENTERPRISE LTD.	INR	451 227,33	1 080 646,34	0,15
12 216,00	DR. REDDY'S LABORATORIES LTD.	INR	544 710,96	925 222,63	0,12
14 717,00	DIVI'S LABORATORIES LTD.	INR	596 049,27	807 510,56	0,11
19 781,00	LUPIN LTD.	INR	204 131,38	477 324,30	0,06
27 331,00	AUROBINDO PHARMA LTD.	INR	209 958,30	462 027,34	0,06
16 724,00	CIPLA LTD.	INR	289 997,01	298 119,53	0,04

The accompanying notes form an integral part of these financial statements.

Interfund Equity Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
30 511,00	MAX HEALTHCARE INSTITUTE LTD.	INR	203 973,71	283 445,05	0,04
17 906,00	ZYDUS LIFESCIENCES LTD.	INR	217 606,38	217 544,29	0,03
Raw materials			3 322 426,70	4 592 182,00	0,62
196 960,00	HINDALCO INDUSTRIES LTD.	INR	682 448,96	1 487 960,30	0,20
35 218,00	ASIAN PAINTS LTD.	INR	1 163 045,41	1 186 160,07	0,16
660 275,00	TATA STEEL LTD.	INR	760 125,04	1 086 458,17	0,15
49 363,00	JSW STEEL LTD.	INR	469 061,94	500 398,30	0,07
65 638,00	VEDANTA LTD.	INR	247 745,35	331 205,16	0,04
TAIWAN			72 509 060,05	124 673 920,27	16,79
Computing and IT			43 208 934,86	86 363 267,78	11,63
2 551 236,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	TWD	30 622 754,50	68 014 265,50	9,16
193 849,00	MEDIATEK, INC.	TWD	3 494 711,53	6 788 325,11	0,91
552 321,00	ASE TECHNOLOGY HOLDING CO. LTD.	TWD	1 903 776,42	2 394 293,13	0,32
233 892,00	QUANTA COMPUTER, INC.	TWD	985 041,42	1 770 221,23	0,24
1 091 000,00	UNITED MICROELECTRONICS CORP.	TWD	1 535 429,10	1 709 996,09	0,23
68 121,00	ASUSTEK COMPUTER, INC.	TWD	555 087,73	1 033 076,98	0,14
54 000,00	NOVATEK MICROELECTRONICS CORP.	TWD	482 675,87	823 502,46	0,11
9 000,00	WIWYNN CORP.	TWD	317 468,54	482 918,11	0,07
31 000,00	REALTEK SEMICONDUCTOR CORP.	TWD	478 400,55	468 374,09	0,06
142 000,00	WISTRON CORP.	TWD	458 403,34	407 035,01	0,06
41 028,00	ADVANTECH CO. LTD.	TWD	383 270,64	404 373,94	0,05
27 000,00	GLOBALWAFERS CO. LTD.	TWD	368 810,79	369 432,36	0,05
364 990,00	COMPAL ELECTRONICS, INC.	TWD	229 021,84	342 212,94	0,05
709 140,00	INNOLUX CORP.	TWD	237 031,16	316 421,84	0,04
4 000,00	EMEMORY TECHNOLOGY, INC.	TWD	265 769,67	297 658,30	0,04
15 000,00	ASIA VITAL COMPONENTS CO. LTD.	TWD	309 847,34	256 709,10	0,04
121 000,00	NANYA TECHNOLOGY CORP.	TWD	252 957,62	180 083,27	0,02
5 000,00	GLOBAL UNICHIP CORP.	TWD	231 686,59	157 442,60	0,02
58 000,00	PRIMAX ELECTRONICS LTD.	TWD	96 790,21	146 925,72	0,02
Industries			11 964 301,08	16 708 581,26	2,25
1 333 923,00	HON HAI PRECISION INDUSTRY CO. LTD.	TWD	4 002 217,87	6 950 315,43	0,94
197 022,00	DELTA ELECTRONICS, INC.	TWD	1 232 796,77	2 222 843,52	0,30
184 000,00	E INK HOLDINGS, INC.	TWD	1 163 050,76	1 584 875,11	0,21
15 700,00	LARGAN PRECISION CO. LTD.	TWD	1 262 152,97	1 383 348,58	0,19
39 795,00	YAGEO CORP.	TWD	491 791,92	738 365,27	0,10
147 000,00	UNIMICRON TECHNOLOGY CORP.	TWD	722 244,87	678 754,11	0,09
211 000,00	PEGATRON CORP.	TWD	422 531,39	610 778,45	0,08
585 429,00	TCC GROUP HOLDINGS CO. LTD.	TWD	520 624,94	544 762,29	0,07
100 400,00	EVERGREEN MARINE CORP. TAIWAN LTD.	TWD	608 136,36	533 051,22	0,07
62 000,00	CATCHER TECHNOLOGY CO. LTD.	TWD	416 120,53	413 219,76	0,06
6 000,00	VOLTRONIC POWER TECHNOLOGY CORP.	TWD	348 322,80	338 042,68	0,04
642 600,00	AUO CORP.	TWD	211 713,92	298 527,27	0,04
153 000,00	YANG MING MARINE TRANSPORT CORP.	TWD	411 376,70	278 694,58	0,04
58 000,00	WPG HOLDINGS LTD.	TWD	151 219,28	133 002,99	0,02
Finance			8 324 313,57	13 083 400,97	1,76
1 322 134,00	FUBON FINANCIAL HOLDING CO. LTD.	TWD	1 793 083,62	3 431 376,47	0,46
3 109 147,00	CTBC FINANCIAL HOLDING CO. LTD.	TWD	1 858 541,90	2 866 829,24	0,39
1 057 026,00	CATHAY FINANCIAL HOLDING CO. LTD.	TWD	1 288 021,44	1 895 556,70	0,25
1 345 838,00	MEGA FINANCIAL HOLDING CO. LTD.	TWD	1 059 272,43	1 480 395,08	0,20
1 554 127,00	YUANTA FINANCIAL HOLDING CO. LTD.	TWD	777 401,00	1 400 085,55	0,19
1 281 595,00	E.SUN FINANCIAL HOLDING CO. LTD.	TWD	647 772,39	1 020 651,07	0,14
1 284 505,00	FIRST FINANCIAL HOLDING CO. LTD.	TWD	900 220,79	988 506,86	0,13

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Interfund Equity Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			3 010 235,69	3 174 407,11	0,43
160 915,00	GIANT MANUFACTURING CO. LTD.	TWD	893 499,94	1 086 105,00	0,15
197 000,00	LITE-ON TECHNOLOGY CORP.	TWD	640 914,67	595 288,36	0,08
61 000,00	PRESIDENT CHAIN STORE CORP.	TWD	504 073,87	484 937,33	0,07
31 000,00	ECLAT TEXTILE CO. LTD.	TWD	397 152,29	469 249,55	0,06
384 024,00	POU CHEN CORP.	TWD	370 226,09	376 869,13	0,05
39 280,00	FENG TAY ENTERPRISE CO. LTD.	TWD	204 368,83	161 957,74	0,02
Raw materials			3 330 180,97	1 974 864,20	0,27
562 000,00	NAN YA PLASTICS CORP.	TWD	1 166 338,61	718 971,87	0,10
339 849,00	FORMOSA PLASTICS CORP.	TWD	850 021,67	495 237,00	0,07
744 000,00	CHINA STEEL CORP.	TWD	754 158,49	467 498,62	0,06
237 000,00	FORMOSA CHEMICALS & FIBRE CORP.	TWD	559 662,20	293 156,71	0,04
Telecommunication			1 547 491,35	1 806 039,40	0,24
272 107,00	CHUNGHWA TELECOM CO. LTD.	TWD	829 446,68	952 881,25	0,13
34 000,00	ACCTON TECHNOLOGY CORP.	TWD	311 278,32	487 775,53	0,06
87 000,00	TAIWAN MOBILE CO. LTD.	TWD	255 354,66	275 178,60	0,04
8 190,00	MOMO.COM, INC.	TWD	151 411,69	90 204,02	0,01
Basic Goods			918 909,18	1 168 552,81	0,16
500 946,00	UNI-PRESIDENT ENTERPRISES CORP.	TWD	918 909,18	1 168 552,81	0,16
Health			204 693,35	394 806,74	0,05
20 000,00	PHARMAESSENTIA CORP.	TWD	204 693,35	394 806,74	0,05
CAYMAN ISLANDS			139 002 062,39	116 672 201,23	15,71
Telecommunication			90 224 888,31	82 308 151,13	11,08
694 155,00	TENCENT HOLDINGS LTD.	HKD	23 575 524,69	30 711 043,22	4,14
1 644 700,00	ALIBABA GROUP HOLDING LTD.	HKD	22 788 179,10	15 515 026,84	2,09
610 405,00	MEITUAN	HKD	10 428 616,60	8 356 228,53	1,12
68 211,00	PDD HOLDINGS, INC.	USD	6 385 822,49	5 922 630,21	0,80
51 176,00	BAIDU, INC.	USD	5 018 804,45	3 912 289,48	0,53
1 579 400,00	XIAOMI CORP.	HKD	2 626 852,80	3 566 986,74	0,48
218 607,00	JD.COM, INC.	HKD	4 460 864,75	2 714 148,46	0,37
281 412,00	BAIDU, INC.	HKD	4 475 664,98	2 703 545,94	0,36
52 800,00	TRIP.COM GROUP LTD.	HKD	1 645 801,82	2 263 836,65	0,30
153 818,00	TENCENT MUSIC ENTERTAINMENT GROUP -ADR-	USD	1 187 733,67	1 450 772,39	0,20
30 827,00	TRIP.COM GROUP LTD.	USD	1 120 379,79	1 312 842,01	0,18
213 200,00	KUAISHOU TECHNOLOGY	HKD	1 726 275,68	995 100,62	0,13
9 922,00	ALIBABA GROUP HOLDING LTD.	USD	792 127,15	747 040,84	0,10
37 683,00	VIPSHOP HOLDINGS LTD.	USD	462 678,49	426 908,33	0,06
198 944,00	IQIYI, INC.	USD	1 042 041,65	386 421,19	0,05
15 814,00	JD.COM, INC.	USD	531 930,67	385 742,17	0,05
18 381,00	KANZHUN LTD.	USD	366 812,64	206 908,72	0,03
43 284,00	DIDI GLOBAL, INC.	USD	142 721,70	148 203,42	0,02
10 520,00	BILIBILI, INC.	HKD	236 599,32	139 628,83	0,02
5 567,00	AUTOHOME, INC.	USD	273 413,29	126 538,73	0,02
115 537,00	DADA NEXUS LTD.	USD	369 241,11	113 773,00	0,01
7 839,00	BILIBILI, INC.	USD	422 700,09	101 838,31	0,01
35 200,00	CHINA LITERATURE LTD.	HKD	144 101,38	100 696,50	0,01
Consumer Retail			17 470 526,55	10 696 357,29	1,44
1 134 500,00	PING AN HEALTHCARE & TECHNOLOGY CO. LTD.	HKD	2 687 908,47	1 329 718,66	0,18
46 408,00	H WORLD GROUP LTD.	USD	1 906 948,97	1 276 230,51	0,17
130 005,00	ANTA SPORTS PRODUCTS LTD.	HKD	1 035 691,79	1 156 367,90	0,16
118 406,00	LI AUTO, INC.	HKD	1 528 574,39	1 081 309,85	0,15
45 976,00	ATOUR LIFESTYLE HOLDINGS LTD.	USD	758 192,89	790 011,33	0,11

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Interfund Equity Global Emerging Markets

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
142 250,00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP, INC.	HKD	580 316,73	774 327,86	0,10
602 000,00	GEELY AUTOMOBILE HOLDINGS LTD.	HKD	884 118,44	614 950,03	0,08
381 000,00	JNBY DESIGN LTD.	HKD	413 610,99	593 060,49	0,08
117 218,00	NIO, INC.	USD	2 384 022,85	427 826,12	0,06
187 151,00	ATRENEW, INC.	USD	211 479,51	400 711,79	0,05
236 000,00	LI NING CO. LTD.	HKD	1 363 608,62	400 701,27	0,05
309 356,00	YADEA GROUP HOLDINGS LTD.	HKD	479 718,83	394 117,74	0,05
78 566,00	XPENG, INC.	HKD	746 472,68	289 813,65	0,04
37 200,00	SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD.	HKD	404 923,87	277 462,03	0,04
99 400,00	JD HEALTH INTERNATIONAL, INC.	HKD	806 146,25	271 114,06	0,04
34 516,00	TAL EDUCATION GROUP	USD	749 181,19	250 707,97	0,03
10 414,00	MINISO GROUP HOLDING LTD.	USD	162 949,97	154 577,67	0,02
1 563,00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP, INC. -ADR-	USD	125 266,18	86 812,94	0,01
194 000,00	TOPSPORTS INTERNATIONAL HOLDINGS LTD.	HKD	186 169,43	65 383,70	0,01
12 800,00	GIANT BIOGENE HOLDING CO. LTD.	HKD	55 224,50	61 151,72	0,01
Computing and IT			7 355 135,14	7 251 027,45	0,98
199 485,00	NETEASE, INC.	HKD	2 543 850,61	2 950 365,98	0,40
877 672,00	GRAB HOLDINGS LTD.	USD	2 627 041,02	2 553 170,03	0,34
14 000,00	ALCHIP TECHNOLOGIES LTD.	TWD	1 065 006,95	1 047 734,62	0,14
167 060,00	KINGSOFT CLOUD HOLDINGS LTD.	USD	373 830,60	351 657,61	0,05
75 400,00	KINGSOFT CORP. LTD.	HKD	280 759,99	187 315,36	0,03
225 000,00	KINGDEE INTERNATIONAL SOFTWARE GROUP CO. LTD.	HKD	464 645,97	160 783,85	0,02
Finance			6 898 491,35	5 899 179,52	0,79
263 123,00	NU HOLDINGS LTD.	USD	3 475 535,97	3 558 543,15	0,48
68 690,00	KE HOLDINGS, INC. -ADR-	USD	1 263 609,23	920 913,93	0,12
35 583,00	XP, INC.	BRL	536 397,93	590 334,22	0,08
20 662,00	XP, INC.	USD	343 754,22	343 651,12	0,04
54 346,00	CHAILEASE HOLDING CO. LTD.	TWD	318 304,52	223 309,89	0,03
67 762,00	LUFAX HOLDING LTD.	USD	644 151,80	138 964,44	0,02
121 000,00	LONGFOR GROUP HOLDINGS LTD.	HKD	316 737,68	123 462,77	0,02
Industries			7 134 577,15	5 042 806,90	0,68
113 000,00	SILERGY CORP.	TWD	1 450 010,54	1 504 657,05	0,20
262 543,00	HESAI GROUP	USD	2 480 012,39	936 891,21	0,13
590 000,00	JD LOGISTICS, INC.	HKD	577 762,57	652 574,55	0,09
29 746,00	ZTO EXPRESS CAYMAN, INC.	USD	621 202,88	576 162,49	0,08
21 882,00	AIRTAC INTERNATIONAL GROUP	TWD	493 431,33	534 540,36	0,07
76 500,00	SUNNY OPTICAL TECHNOLOGY GROUP CO. LTD.	HKD	961 251,28	427 940,43	0,06
68 000,00	AAC TECHNOLOGIES HOLDINGS, INC.	HKD	415 567,36	261 076,15	0,03
59 000,00	HAITIAN INTERNATIONAL HOLDINGS LTD.	HKD	135 338,80	148 964,66	0,02
Health			6 925 227,03	3 824 859,18	0,51
72 563,00	BEIGENE LTD.	HKD	1 107 690,00	982 436,50	0,13
516 000,00	HEALTH & HAPPINESS H&H INTERNATIONAL HOLDINGS LTD.	HKD	1 365 332,02	497 816,69	0,07
356 000,00	WUXI BIOLOGICS CAYMAN, INC.	HKD	1 949 861,69	462 612,76	0,06
1 034 750,00	SINO BIOPHARMACEUTICAL LTD.	HKD	448 133,11	387 090,67	0,05
69 500,00	INNOVENT BIOLOGICS, INC.	HKD	307 667,03	341 693,92	0,05
5 666,00	LEGEND BIOTECH CORP.	USD	216 705,59	294 586,96	0,04
785 500,00	JINXIN FERTILITY GROUP LTD.	HKD	434 979,21	215 610,19	0,03
395 000,00	CHINA FEIHE LTD.	HKD	353 199,51	191 684,00	0,02
64 000,00	HENGAN INTERNATIONAL GROUP CO. LTD.	HKD	381 120,87	185 678,86	0,02
24 000,00	AKESO, INC.	HKD	135 255,85	136 479,52	0,02
248 000,00	PERFECT MEDICAL HEALTH MANAGEMENT LTD.	HKD	83 761,98	68 934,67	0,01
44 000,00	GENSCRIPT BIOTECH CORP.	HKD	141 520,17	60 234,44	0,01

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			1 126 625,53	728 423,18	0,10
318 500,00	CHINA MENGNIU DAIRY CO. LTD.	HKD	797 556,70	489 871,60	0,07
456 700,00	WANT WANT CHINA HOLDINGS LTD.	HKD	329 068,83	238 551,58	0,03
Multi-Utilities			753 889,28	494 010,92	0,07
83 800,00	ENN ENERGY HOLDINGS LTD.	HKD	753 889,28	494 010,92	0,07
Energy			1 112 702,05	427 385,66	0,06
1 856 000,00	GCL TECHNOLOGY HOLDINGS LTD.	HKD	501 284,99	249 350,77	0,03
504 000,00	XINYI SOLAR HOLDINGS LTD.	HKD	611 417,06	178 034,89	0,03
KOREA			71 837 539,81	81 126 702,29	10,92
Computing and IT			27 882 198,06	38 480 385,12	5,18
516 855,00	SAMSUNG ELECTRONICS CO. LTD.	KRW	19 227 470,56	25 971 166,98	3,50
63 844,00	SK HYNIX, INC.	KRW	4 513 668,72	7 499 871,74	1,01
85 569,00	SAMSUNG ELECTRONICS CO. LTD. -PREF-	KRW	2 498 012,74	3 472 175,24	0,47
2 778,00	KRAFTON, INC.	KRW	615 056,15	614 347,26	0,08
4 567,00	SAMSUNG SDS CO. LTD.	KRW	479 416,20	465 455,53	0,06
8 539,00	LG CORP.	KRW	548 573,69	457 368,37	0,06
Consumer Retail			14 613 774,91	13 988 543,20	1,88
14 043,00	HYUNDAI MOTOR CO.	KRW	1 744 183,10	2 426 524,77	0,33
24 482,00	AMOREPACIFIC CORP.	KRW	2 487 553,24	2 059 686,88	0,28
8 340,00	SAMSUNG SDI CO. LTD.	KRW	2 675 096,55	1 996 655,97	0,27
26 149,00	KIA CORP.	KRW	1 166 620,45	1 876 309,16	0,25
7 289,00	HYUNDAI MOBIS CO. LTD.	KRW	1 216 359,36	1 072 163,80	0,14
3 857,00	LG ENERGY SOLUTION LTD.	KRW	1 403 187,54	1 012 081,05	0,14
12 191,00	LG ELECTRONICS, INC.	KRW	737 900,04	819 520,17	0,11
9 331,00	BGF RETAIL CO. LTD.	KRW	873 304,45	744 636,17	0,10
17 189,00	S-1 CORP.	KRW	734 953,28	689 349,13	0,09
10 859,00	FILA HOLDINGS CORP.	KRW	293 501,06	311 012,02	0,04
5 868,00	COWAY CO. LTD.	KRW	342 364,26	266 681,76	0,04
2 057,00	HYUNDAI MOTOR CO. -PREF-	KRW	142 347,08	252 490,39	0,03
7 896,00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	KRW	240 863,80	231 755,90	0,03
958,00	LG H&H CO. LTD.	KRW	555 540,70	229 676,03	0,03
Finance			8 119 960,19	10 824 459,70	1,46
58 603,00	KB FINANCIAL GROUP, INC.	KRW	2 129 357,70	3 404 449,85	0,46
72 966,00	SHINHAN FINANCIAL GROUP CO. LTD.	KRW	2 183 258,62	2 768 326,62	0,37
31 210,00	HANA FINANCIAL GROUP, INC.	KRW	974 259,15	1 306 526,87	0,18
4 148,00	SAMSUNG FIRE & MARINE INSURANCE CO. LTD.	KRW	824 784,52	972 021,60	0,13
11 524,00	SK SQUARE CO. LTD.	KRW	479 576,60	611 796,28	0,08
8 964,00	MERITZ FINANCIAL GROUP, INC.	KRW	405 588,63	553 485,89	0,08
7 005,00	SAMSUNG LIFE INSURANCE CO. LTD.	KRW	457 768,75	460 477,41	0,06
11 671,00	SAMSUNG SECURITIES CO. LTD.	KRW	316 758,79	372 944,16	0,05
22 670,00	WOORI FINANCIAL GROUP, INC.	KRW	205 146,39	245 611,08	0,03
8 619,00	KAKAOBANK CORP.	KRW	143 461,04	128 819,94	0,02
Industries			5 396 927,75	4 917 203,85	0,66
8 298,00	SAMSUNG C&T CORP.	KRW	861 256,86	828 872,74	0,11
3 690,00	HD KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO. LTD.	KRW	296 840,76	477 641,69	0,07
2 376,00	HANWHA AEROSPACE CO. LTD.	KRW	354 736,30	465 991,90	0,06
3 575,00	SAMSUNG ELECTRO-MECHANICS CO. LTD.	KRW	274 402,27	345 253,57	0,05
4 451,00	HYUNDAI GLOVIS CO. LTD.	KRW	253 711,08	337 139,43	0,05
26 253,00	DOOSAN ENERBILITY CO. LTD.	KRW	353 355,19	321 359,72	0,04
26 265,00	HMM CO. LTD.	KRW	581 032,20	301 434,65	0,04
41 429,00	SAMSUNG HEAVY INDUSTRIES CO. LTD.	KRW	301 367,26	293 909,66	0,04
9 020,00	DOOSAN BOBCAT, INC.	KRW	244 685,43	242 785,94	0,03

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Interfund Equity Global Emerging Markets

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 171,00	HD HYUNDAI ELECTRIC CO. LTD.	KRW	225 754,66	241 936,86	0,03
1 570,00	POSCO FUTURE M CO. LTD.	KRW	268 016,74	227 751,31	0,03
29 831,00	LG DISPLAY CO. LTD.	KRW	385 384,87	227 164,33	0,03
10 144,00	HYUNDAI ENGINEERING & CONSTRUCTION CO. LTD.	KRW	347 015,65	219 529,63	0,03
1 900,00	SKC CO. LTD.	KRW	201 530,56	165 502,06	0,02
1 056,00	ECOPRO BM CO. LTD.	KRW	207 411,93	120 193,77	0,02
1 588,00	L&F CO. LTD.	KRW	240 425,99	100 736,59	0,01
Raw materials			5 180 676,71	3 909 861,77	0,53
8 815,00	POSCO HOLDINGS, INC.	KRW	1 938 739,31	2 026 913,25	0,27
6 989,00	LG CHEM LTD.	KRW	2 469 131,75	1 519 602,32	0,21
939,00	LG CHEM LTD. -PREF-	KRW	202 426,58	137 485,67	0,02
7 418,00	HYUNDAI STEEL CO.	KRW	277 199,98	127 424,95	0,02
1 760,00	LOTTE CHEMICAL CORP.	KRW	293 179,09	98 435,58	0,01
Telecommunication			4 765 070,57	3 714 078,16	0,50
14 453,00	NAVER CORP.	KRW	1 842 902,21	1 652 857,98	0,22
41 475,00	KAKAO CORP.	KRW	1 639 451,62	1 043 429,87	0,14
21 007,00	SK TELECOM CO. LTD.	KRW	708 817,49	784 218,43	0,11
1 841,00	NCSOFT CORP.	KRW	573 899,25	233 571,88	0,03
Health			2 694 543,77	2 827 493,54	0,38
9 643,00	CELLTRION, INC.	KRW	1 386 636,96	1 323 860,22	0,18
1 730,00	SAMSUNG BIOLOGICS CO. LTD.	KRW	920 432,10	1 146 584,61	0,15
6 488,00	CLASSYS, INC.	KRW	191 590,11	220 705,30	0,03
639,00	HANMI PHARM CO. LTD.	KRW	195 884,60	136 343,41	0,02
Energy			1 829 564,30	1 324 625,45	0,18
4 975,00	SK, INC.	KRW	654 168,82	481 803,59	0,07
6 444,00	SK INNOVATION CO. LTD.	KRW	675 930,68	479 382,47	0,06
3 549,00	HD HYUNDAI CO. LTD.	KRW	192 712,29	194 172,83	0,03
4 011,00	S-OIL CORP.	KRW	306 752,51	169 266,56	0,02
Basic Goods			761 338,34	806 183,29	0,11
9 224,00	KT&G CORP.	KRW	655 155,03	674 963,80	0,09
2 109,00	ORION CORP.	KRW	106 183,31	131 219,49	0,02
Multi-Utilities			593 485,21	333 868,21	0,04
22 750,00	KOREA ELECTRIC POWER CORP.	KRW	593 485,21	333 868,21	0,04
CHINA			54 148 828,76	50 639 483,09	6,82
Finance			27 988 931,85	25 265 365,83	3,40
9 921 258,00	CHINA CONSTRUCTION BANK CORP.	HKD	6 465 231,95	6 342 793,48	0,85
6 573 660,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD.	HKD	3 499 868,12	3 418 442,89	0,46
7 871 516,00	BANK OF CHINA LTD.	HKD	2 983 611,11	3 227 278,13	0,43
664 744,00	PING AN INSURANCE GROUP CO. OF CHINA LTD.	HKD	4 207 833,53	2 879 391,90	0,39
382 000,00	CHINA MERCHANTS BANK CO. LTD.	HKD	1 465 710,05	1 431 239,78	0,19
1 216 237,00	PICC PROPERTY & CASUALTY CO. LTD.	HKD	1 102 054,71	1 422 703,29	0,19
762 940,00	CHINA LIFE INSURANCE CO. LTD.	HKD	1 494 331,99	1 044 437,87	0,14
2 505 000,00	AGRICULTURAL BANK OF CHINA LTD.	HKD	965 628,66	1 000 925,09	0,14
940 000,00	BANK OF COMMUNICATIONS CO. LTD.	HKD	569 675,92	615 107,54	0,08
221 700,00	CHINA PACIFIC INSURANCE GROUP CO. LTD.	HKD	605 043,82	522 522,33	0,07
124 600,00	CHINA MERCHANTS BANK CO. LTD.	CNY	621 487,13	510 655,73	0,07
278 075,00	CITIC SECURITIES CO. LTD.	HKD	556 025,29	379 386,60	0,05
65 600,00	PING AN INSURANCE GROUP CO. OF CHINA LTD.	CNY	530 692,76	368 198,25	0,05
141 700,00	INDUSTRIAL BANK CO. LTD.	CNY	344 549,04	298 226,42	0,04
131 091,00	ONEWO, INC.	HKD	462 512,14	263 874,48	0,04
335 300,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD.	CNY	201 128,99	255 601,81	0,03
167 980,00	EAST MONEY INFORMATION CO. LTD.	CNY	364 832,72	231 265,33	0,03

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Interfund Equity Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
202 800,00	SHANGHAI PUDONG DEVELOPMENT BANK CO. LTD.	CNY	240 269,68	217 933,86	0,03
93 500,00	NEW CHINA LIFE INSURANCE CO. LTD.	HKD	264 184,52	183 225,84	0,02
329 000,00	POSTAL SAVINGS BANK OF CHINA CO. LTD.	HKD	179 097,55	159 655,79	0,02
59 300,00	CITIC SECURITIES CO. LTD.	CNY	170 633,97	145 819,67	0,02
120 000,00	HUATAI SECURITIES CO. LTD.	HKD	182 785,92	119 384,83	0,02
284 800,00	HAITONG SECURITIES CO. LTD.	HKD	270 071,38	114 457,49	0,02
116 400,00	CHINA INTERNATIONAL CAPITAL CORP. LTD.	HKD	241 670,90	112 837,43	0,02
Consumer Retail			7 201 423,75	7 867 215,29	1,06
177 200,00	BYD CO. LTD.	HKD	3 992 647,32	4 950 120,50	0,67
47 200,00	PROYA COSMETICS CO. LTD.	CNY	699 320,12	574 611,83	0,08
200 600,00	HAIER SMART HOME CO. LTD.	HKD	552 278,50	558 754,15	0,07
252 800,00	GREAT WALL MOTOR CO. LTD.	HKD	269 309,12	328 507,04	0,04
57 200,00	FUYAO GLASS INDUSTRY GROUP CO. LTD.	HKD	218 475,68	295 133,49	0,04
172 000,00	WEICHAI POWER CO. LTD.	HKD	198 008,89	237 852,39	0,03
5 800,00	BYD CO. LTD.	CNY	198 101,33	184 411,69	0,02
24 018,00	FUYAO GLASS INDUSTRY GROUP CO. LTD.	CNY	121 098,48	146 625,96	0,02
148 000,00	JIANGSU EXPRESSWAY CO. LTD.	HKD	142 328,39	131 814,38	0,02
236 380,00	GUANGZHOU AUTOMOBILE GROUP CO. LTD.	HKD	174 408,36	68 168,67	0,01
8 700,00	CHINA TOURISM GROUP DUTY FREE CORP. LTD.	CNY	231 279,82	67 662,72	0,01
116 000,00	ZHEJIANG EXPRESSWAY CO. LTD.	HKD	78 884,97	67 577,28	0,01
8 000,00	ANKER INNOVATIONS TECHNOLOGY CO. LTD.	CNY	70 554,72	64 329,60	0,01
18 100,00	HAIER SMART HOME CO. LTD.	CNY	61 510,96	57 060,02	0,01
1 855,00	BEIJING ROBOROCK TECHNOLOGY CO. LTD.	CNY	70 273,24	53 536,44	0,01
33 400,00	CENTRE TESTING INTERNATIONAL GROUP CO. LTD.	CNY	69 466,03	44 620,76	0,01
75 400,00	CHINA EASTERN AIRLINES CORP. LTD.	CNY	53 477,82	36 428,37	0,00
Energy			5 175 851,02	6 367 078,26	0,86
2 900 344,00	CHINA PETROLEUM & CHEMICAL CORP.	HKD	1 370 773,39	1 780 328,45	0,24
1 984 236,00	PETROCHINA CO. LTD.	HKD	1 298 009,23	1 624 753,53	0,22
294 492,00	CHINA SHENHUA ENERGY CO. LTD.	HKD	646 476,54	1 149 418,42	0,15
105 227,00	SUNGROW POWER SUPPLY CO. LTD.	CNY	981 466,64	1 032 873,43	0,14
207 350,00	YANKUANG ENERGY GROUP CO. LTD.	HKD	203 217,90	243 029,67	0,03
180 000,00	CHINA OILFIELD SERVICES LTD.	HKD	147 132,46	152 392,86	0,02
134 000,00	CHINA PETROLEUM & CHEMICAL CORP.	CNY	86 173,42	116 327,15	0,02
101 300,00	PETROCHINA CO. LTD.	CNY	75 863,73	115 316,14	0,02
37 152,00	LONGI GREEN ENERGY TECHNOLOGY CO. LTD.	CNY	192 604,76	65 404,11	0,01
10 900,00	CHINA SHENHUA ENERGY CO. LTD.	CNY	43 574,87	56 343,85	0,01
24 502,00	JA SOLAR TECHNOLOGY CO. LTD.	CNY	130 558,08	30 890,65	0,00
Industries			4 647 353,08	3 950 843,80	0,53
94 584,00	CONTEMPORARY AMPEREX TECHNOLOGY CO. LTD.	CNY	2 160 190,09	2 222 626,31	0,30
107 700,00	SHENZHEN MEGMEET ELECTRICAL CO. LTD.	CNY	333 814,91	330 324,30	0,04
113 500,00	ANHUI CONCH CEMENT CO. LTD.	HKD	473 068,99	221 892,72	0,03
39 878,00	SHENZHEN INOVANCE TECHNOLOGY CO. LTD.	CNY	340 673,16	220 115,41	0,03
30 900,00	SF HOLDING CO. LTD.	CNY	240 415,47	143 183,21	0,02
66 900,00	SANY HEAVY INDUSTRY CO. LTD.	CNY	148 388,87	137 473,93	0,02
42 980,00	NARI TECHNOLOGY CO. LTD.	CNY	120 322,53	134 891,21	0,02
25 618,00	LUXSHARE PRECISION INDUSTRY CO. LTD.	CNY	112 374,23	128 733,34	0,02
284 000,00	CHINA RAILWAY GROUP LTD.	HKD	177 450,33	119 069,81	0,01
30 700,00	GOERTEK, INC.	CNY	106 357,67	83 123,17	0,01
25 100,00	ZHUZHOU CRRC TIMES ELECTRIC CO. LTD.	HKD	125 287,17	78 489,62	0,01
48 900,00	ESTUN AUTOMATION CO. LTD.	CNY	110 897,03	75 675,75	0,01
212 000,00	CHINA NATIONAL BUILDING MATERIAL CO. LTD.	HKD	198 112,63	55 245,02	0,01

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PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			3 782 761,04	2 818 200,04	0,38
60 881,00	SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO. LTD.	CNY	2 206 569,24	1 946 428,70	0,26
310 654,00	AIER EYE HOSPITAL GROUP CO. LTD.	CNY	662 114,14	384 129,69	0,05
130 400,00	SINOPHARM GROUP CO. LTD.	HKD	430 875,96	274 565,66	0,04
248 400,00	SHANDONG WEIGAO GROUP MEDICAL POLYMER CO. LTD.	HKD	250 539,26	126 871,75	0,02
21 700,00	WUXI APTEC CO. LTD.	HKD	232 662,44	86 204,24	0,01
Basic Goods			2 242 279,38	1 694 362,81	0,23
207 300,00	INNER MONGOLIA YILI INDUSTRIAL GROUP CO. LTD.	CNY	901 933,16	598 016,33	0,08
2 800,00	KWEICHOW MOUTAI CO. LTD.	CNY	643 653,76	515 122,75	0,07
58 000,00	TSINGTAO BREWERY CO. LTD.	HKD	359 839,74	303 627,55	0,04
17 700,00	WULIANGYE YIBIN CO. LTD.	CNY	336 852,72	277 596,18	0,04
Raw materials			1 681 008,77	1 224 213,63	0,17
208 000,00	ZIJIN MINING GROUP CO. LTD.	HKD	424 890,06	381 104,93	0,05
57 075,00	SUNRESIN NEW MATERIALS CO. LTD.	CNY	389 020,32	292 337,85	0,04
333 213,00	BAOSHAN IRON & STEEL CO. LTD.	CNY	262 203,50	253 161,34	0,04
132 900,00	CMOC GROUP LTD.	CNY	102 187,36	126 892,51	0,02
42 400,00	GANFENG LITHIUM GROUP CO. LTD.	HKD	295 818,10	85 052,78	0,01
17 344,00	GANFENG LITHIUM GROUP CO. LTD.	CNY	151 950,70	60 425,20	0,01
6 500,00	BEIJING EASPRING MATERIAL TECHNOLOGY CO. LTD.	CNY	54 938,73	25 239,02	0,00
Computing and IT			825 009,16	766 460,19	0,10
14 503,00	NAURA TECHNOLOGY GROUP CO. LTD.	CNY	503 677,19	588 432,14	0,08
31 501,00	HUNDSUN TECHNOLOGIES, INC.	CNY	188 178,28	65 575,21	0,01
6 101,00	HYGON INFORMATION TECHNOLOGY CO. LTD.	CNY	64 777,17	61 744,18	0,01
11 567,00	IFLYTEK CO. LTD.	CNY	68 376,52	50 708,66	0,00
Multi-Utilities			604 210,71	685 743,24	0,09
1 097 000,00	CGN POWER CO. LTD.	HKD	258 318,12	404 025,24	0,05
308 000,00	CHINA LONGYUAN POWER GROUP CORP. LTD.	HKD	275 267,69	217 598,20	0,03
28 466,00	ENN NATURAL GAS CO. LTD.	CNY	70 624,90	64 119,80	0,01
BRAZIL			38 211 802,12	37 058 292,16	4,99
Finance			8 530 135,96	8 754 902,12	1,18
675 610,00	ITAU UNIBANCO HOLDING SA -PREF-	BRL	3 133 175,69	3 955 343,35	0,53
480 984,00	BANCO BRADESCO SA -PREF-	BRL	1 747 654,78	1 200 022,62	0,16
593 108,00	B3 SA - BRASIL BOLSA BALCAO	BRL	1 196 505,42	1 199 706,72	0,16
182 847,00	BANCO DO BRASIL SA	BRL	805 224,84	820 210,29	0,11
112 050,00	BANCO BTG PACTUAL SA	BRL	442 182,82	635 617,24	0,09
243 681,00	BANCO BRADESCO SA	BRL	751 747,79	549 658,73	0,07
156 247,00	ITAUSA SA -PREF-	BRL	322 555,56	273 177,10	0,04
67 456,00	ODONTOPREV SA	BRL	131 089,06	121 166,07	0,02
Energy			5 662 401,72	6 559 510,91	0,88
419 651,00	PETROLEO BRASILEIRO SA -PREF-	BRL	2 101 585,48	2 635 577,14	0,35
287 218,00	PETROLEO BRASILEIRO SA	BRL	1 654 931,67	1 967 413,96	0,26
41 951,00	PETROLEO BRASILEIRO SA	USD	524 906,20	577 210,00	0,08
39 540,00	PETROLEO BRASILEIRO SA	USD	434 115,58	497 956,11	0,07
96 090,00	VIBRA ENERGIA SA	BRL	295 022,36	394 249,56	0,05
76 673,00	ULTRAPAR PARTICIPACOES SA	BRL	455 735,70	285 717,83	0,04
26 952,00	PRIO SA	BRL	196 104,73	201 386,31	0,03
Consumer Retail			6 283 091,04	5 131 514,47	0,69
1 395 885,00	CCR SA	BRL	3 140 900,67	2 950 445,35	0,40
184 305,00	LOCALIZA RENT A CAR SA	BRL	1 719 481,09	1 216 311,17	0,16
96 287,00	NATURA & CO. HOLDING SA	BRL	237 555,53	208 127,28	0,03
130 696,00	YDUQS PARTICIPACOES SA	BRL	413 094,63	205 362,24	0,03

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
46 705,00	RAIA DROGASIL SA	BRL	200 177,08	205 335,79	0,03
48 385,00	LOJAS RENNER SA	BRL	212 420,43	131 291,65	0,02
69 576,00	SENDAS DISTRIBUIDORA SA	BRL	140 159,41	106 216,86	0,01
67 399,00	ATACADAO SA	BRL	209 536,19	96 442,39	0,01
1 850,00	LOCALIZA RENT A CAR SA	BRL	9 766,01	11 981,74	0,00
Basic Goods			5 313 316,77	4 768 940,02	0,64
2 218 978,00	AMBEV SA	BRL	5 127 403,57	4 552 144,30	0,61
51 812,00	BRF SA	BRL	185 913,20	216 795,72	0,03
Raw materials			4 581 847,03	3 923 260,28	0,53
333 247,00	VALE SA	BRL	3 840 211,14	3 167 297,10	0,43
46 282,00	SUZANO SA	BRL	288 227,87	406 066,22	0,05
119 858,00	GERDAU SA -PREF-	BRL	453 408,02	349 896,96	0,05
Health			3 937 775,90	3 518 958,44	0,47
1 080 506,00	FLEURY SA	BRL	2 812 827,45	2 749 222,73	0,37
692 281,00	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	BRL	689 720,25	468 241,96	0,06
66 222,00	HYPERA SA	BRL	435 228,20	301 493,75	0,04
Industries			1 701 506,50	1 855 022,34	0,25
242 151,00	RUMO SA	BRL	783 590,72	844 033,65	0,12
97 156,00	WEG SA	BRL	732 312,45	839 247,67	0,11
49 865,00	KLABIN SA	BRL	185 603,33	171 739,63	0,02
2,00	KLABIN SA -PREF-	BRL	0,00	1,39	0,00
Multi-Utilities			1 289 907,03	1 563 768,71	0,21
296 367,30	CIA ENERGETICA DE MINAS GERAIS SA -PREF-	BRL	387 718,98	549 834,59	0,07
68 254,00	CENTRAIS ELETRICAS BRASILEIRAS SA	BRL	507 354,04	454 576,15	0,06
28 194,00	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO SABESP	BRL	255 879,43	426 055,61	0,06
17 517,00	ENGIE BRASIL ENERGIA SA	BRL	135 583,46	126 193,13	0,02
3 101,30	CIA ENERGETICA DE MINAS GERAIS	BRL	3 371,12	7 109,23	0,00
Telecommunication			778 643,06	866 220,11	0,12
76 361,00	TELEFONICA BRASIL SA	BRL	575 867,82	631 356,81	0,09
82 435,00	TIM SA	BRL	202 775,24	234 863,30	0,03
Computing and IT			133 177,11	116 194,76	0,02
24 304,00	TOTVS SA	BRL	133 177,11	116 194,76	0,02
SOUTH AFRICA			25 387 592,29	26 571 994,33	3,58
Finance			7 297 843,63	8 829 822,76	1,19
568 948,00	FIRSTRAND LTD.	ZAR	1 840 502,70	2 489 092,08	0,34
139 483,00	STANDARD BANK GROUP LTD.	ZAR	1 431 356,48	1 703 348,33	0,23
9 024,00	CAPITEC BANK HOLDINGS LTD.	ZAR	657 355,88	1 343 493,13	0,18
145 381,00	ABSA GROUP LTD.	ZAR	1 434 651,73	1 300 905,25	0,17
174 059,00	SANLAM LTD.	ZAR	626 571,81	787 263,90	0,11
44 417,00	NEDBANK GROUP LTD.	ZAR	565 769,97	670 537,51	0,09
44 452,00	REMGRO LTD.	ZAR	449 417,69	326 858,78	0,04
317 379,00	OLD MUTUAL LTD.	ZAR	292 217,37	208 323,78	0,03
Telecommunication			3 483 881,43	4 308 035,75	0,58
18 392,00	NASPERS LTD.	ZAR	1 938 698,44	3 441 772,10	0,46
191 590,00	MTN GROUP LTD.	ZAR	1 545 182,99	866 263,65	0,12
Health			4 905 789,50	4 082 978,14	0,55
5 386 898,00	LIFE HEALTHCARE GROUP HOLDINGS LTD.	ZAR	4 755 686,91	3 938 823,02	0,53
11 805,00	ASPEN PHARMACARE HOLDINGS LTD.	ZAR	150 102,59	144 155,12	0,02
Raw materials			4 812 178,56	2 841 038,70	0,38
111 699,00	GOLD FIELDS LTD.	ZAR	1 331 114,23	1 409 181,16	0,19
57 638,00	SASOL LTD.	ZAR	1 266 736,55	403 492,21	0,05

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
12 812,00	ANGLO AMERICAN PLATINUM LTD.	ZAR	540 259,70	401 302,97	0,05
71 615,00	IMPALA PLATINUM HOLDINGS LTD.	ZAR	864 250,19	280 585,79	0,04
255 884,00	SIBANYE STILLWATER LTD.	ZAR	573 401,65	224 336,20	0,03
6 802,00	KUMBA IRON ORE LTD.	ZAR	236 416,24	122 140,37	0,02
Industries			1 940 818,25	2 591 486,51	0,35
12 184 332,00	PPC LTD.	ZAR	1 940 818,25	2 591 486,51	0,35
Consumer Retail			1 320 847,57	2 039 291,85	0,28
118 329,00	MR. PRICE GROUP LTD.	ZAR	913 003,16	1 459 468,60	0,20
22 921,00	BIDVEST GROUP LTD.	ZAR	190 603,29	339 622,05	0,05
215 556,00	PEPKOR HOLDINGS LTD.	ZAR	217 241,12	240 201,20	0,03
Basic Goods			1 626 233,35	1 879 340,62	0,25
48 404,00	SHOPRITE HOLDINGS LTD.	ZAR	533 403,85	763 705,56	0,10
27 380,00	BID CORP. LTD.	ZAR	527 765,59	625 728,77	0,08
148 904,00	WOOLWORTHS HOLDINGS LTD.	ZAR	565 063,91	489 906,29	0,07
SAUDI ARABIA			23 817 849,53	23 504 479,04	3,17
Finance			11 088 060,48	11 781 877,64	1,59
216 864,00	AL RAJHI BANK	SAR	3 475 560,97	4 599 628,13	0,62
337 655,00	SAUDI NATIONAL BANK	SAR	3 005 936,91	2 845 119,94	0,38
140 776,00	SAUDI AWWAL BANK	SAR	1 156 178,76	1 181 111,11	0,16
143 352,00	RIYAD BANK	SAR	1 113 794,29	890 395,20	0,12
159 314,00	ARAB NATIONAL BANK	SAR	748 103,24	740 236,68	0,10
98 497,00	ALINMA BANK	SAR	693 768,63	739 838,53	0,10
64 139,00	BANQUE SAUDI FRANSI	SAR	599 796,44	526 545,51	0,07
2 462,00	BUPA ARABIA FOR COOPERATIVE INSURANCE CO.	SAR	142 589,19	137 747,44	0,02
25 882,00	SAUDI INDUSTRIAL INVESTMENT GROUP	SAR	152 332,05	121 255,10	0,02
Energy			4 865 505,38	4 701 148,10	0,63
698 655,00	SAUDI ARABIAN OIL CO.	SAR	4 865 505,38	4 701 148,10	0,63
Raw materials			4 472 998,18	3 646 888,70	0,49
103 702,00	SAUDI BASIC INDUSTRIES CORP.	SAR	2 298 071,05	1 867 446,12	0,25
25 474,00	SABIC AGRI-NUTRIENTS CO.	SAR	892 465,12	713 854,13	0,10
36 270,00	YANBU NATIONAL PETROCHEMICAL CO.	SAR	393 545,30	351 020,89	0,05
43 785,00	SAHARA INTERNATIONAL PETROCHEMICAL CO.	SAR	439 713,75	304 109,87	0,04
18 451,00	SAUDI ARABIAN MINING CO.	SAR	210 588,43	188 563,21	0,02
28 351,00	ADES HOLDING CO.	SAR	142 616,80	139 784,07	0,02
9 011,00	ADVANCED PETROCHEMICAL CO.	SAR	95 997,73	82 110,41	0,01
Telecommunication			1 960 200,13	2 092 696,26	0,28
178 039,00	SAUDI TELECOM CO.	SAR	1 700 747,26	1 843 074,76	0,25
20 532,00	ETIHAD ETISALAT CO.	SAR	259 452,87	249 621,50	0,03
Health			390 707,20	439 505,21	0,06
5 966,00	DR. SULAIMAN AL HABIB MEDICAL SERVICES GROUP CO.	SAR	390 707,20	439 505,21	0,06
Consumer Retail			418 759,80	327 884,66	0,05
106 569,00	JARIR MARKETING CO.	SAR	418 759,80	327 884,66	0,05
Basic Goods			341 675,01	292 842,27	0,04
25 732,00	SAVOLA GROUP CO.	SAR	198 970,49	164 783,81	0,02
9 778,00	ALMARAI CO. JSC	SAR	142 704,52	128 058,46	0,02
Multi-Utilities			279 943,35	221 636,20	0,03
52 487,00	SAUDI ELECTRICITY CO.	SAR	279 943,35	221 636,20	0,03
INDONESIA			19 351 706,98	22 080 059,31	2,97
Finance			8 943 672,44	11 605 065,20	1,56
6 857 320,00	BANK CENTRAL ASIA TBK PT	IDR	2 775 771,46	4 138 729,96	0,56
8 482 080,00	BANK RAKYAT INDONESIA PERSERO TBK PT	IDR	2 168 308,75	2 553 478,51	0,34

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
71 364 500,00	PAKUWON JATI TBK PT	IDR	1 926 001,17	1 985 691,58	0,27
3 705 780,00	BANK MANDIRI PERSERO TBK PT	IDR	865 075,25	1 543 430,63	0,21
16 209 523,00	CIPUTRA DEVELOPMENT TBK PT	IDR	1 060 849,03	1 231 788,66	0,16
905 700,00	BANK JAGO TBK PT	IDR	147 666,78	151 945,86	0,02
Consumer Retail			5 536 031,26	6 348 831,43	0,86
59 560 441,00	MITRA ADIPERKASA TBK PT	IDR	4 267 801,40	5 205 011,72	0,70
2 067 370,00	ASTRA INTERNATIONAL TBK PT	IDR	668 980,83	616 326,73	0,09
4 199 100,00	AKR CORPORINDO TBK. PT	IDR	374 298,44	366 961,10	0,05
2 802 287,00	UNI-CHARM INDONESIA TBK PT	IDR	224 950,59	160 531,88	0,02
Telecommunication			2 696 147,84	2 219 159,67	0,30
445 787 200,00	GOTO GOJEK TOKOPEDIA TBK PT	IDR	1 685 939,67	1 355 044,48	0,18
4 830 895,00	TELKOM INDONESIA PERSERO TBK PT	IDR	1 010 208,17	864 115,19	0,12
Basic Goods			874 322,49	739 243,80	0,10
2 888 500,00	SUMBER ALFARIA TRIJAYA TBK PT	IDR	467 513,27	489 658,15	0,07
212 900,00	INDOFOOD CBP SUKSES MAKMUR TBK PT	IDR	141 156,48	142 807,48	0,02
804 700,00	UNILEVER INDONESIA TBK PT	IDR	265 652,74	106 778,17	0,01
Industries			648 107,97	467 691,52	0,06
641 500,00	INDOCEMENT TUNGGAL PRAKARSA TBK PT	IDR	291 682,09	258 742,85	0,03
891 400,00	SEMEN INDONESIA PERSERO TBK PT	IDR	356 425,88	208 948,67	0,03
Raw materials			336 088,28	285 887,55	0,04
93 400,00	UNITED TRACTORS TBK PT	IDR	134 520,56	147 685,13	0,02
1 001 800,00	MERDEKA COPPER GOLD TBK PT	IDR	201 567,72	138 202,42	0,02
Health			209 891,23	230 093,41	0,03
2 385 600,00	KALBE FARMA TBK PT	IDR	209 891,23	230 093,41	0,03
Energy			107 445,47	184 086,73	0,02
884 606,00	ADARO ENERGY INDONESIA TBK PT	IDR	107 445,47	184 086,73	0,02
MEXICO			17 171 769,73	17 799 644,40	2,40
Basic Goods			6 212 649,35	6 741 719,47	0,91
486 130,00	FOMENTO ECONOMICO MEXICANO SAB DE CV	MXN	3 851 980,79	4 503 709,18	0,61
764 359,00	KIMBERLY-CLARK DE MEXICO SAB DE CV	MXN	1 355 855,70	1 131 537,64	0,15
157 839,00	GRUPO BIMBO SAB DE CV	MXN	512 989,75	511 527,79	0,07
21 311,00	GRUMA SAB DE CV	MXN	273 078,01	354 224,56	0,05
31 637,00	COCA-COLA FEMSA SAB DE CV	MXN	218 745,10	240 720,30	0,03
Consumer Retail			4 186 371,58	3 768 128,93	0,51
1 305 338,00	WAL-MART DE MEXICO SAB DE CV	MXN	4 186 371,58	3 768 128,93	0,51
Finance			2 223 611,93	2 371 431,25	0,32
264 770,00	GRUPO FINANCIERO BANORTE SAB DE CV	MXN	1 504 517,62	1 658 549,40	0,23
366 821,00	FIBRA UNO ADMINISTRACION SA DE CV	MXN	448 265,44	391 206,07	0,05
149 427,00	GRUPO FINANCIERO INBURSA SAB DE CV	MXN	270 828,87	321 675,78	0,04
Industries			1 918 405,38	2 118 438,56	0,29
60 026,00	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	MXN	754 457,25	962 784,68	0,13
1 500 515,00	CEMEX SAB DE CV	MXN	829 731,38	826 009,68	0,11
11 514,00	GRUPO AEROPORTUARIO DEL SURESTE SAB DE CV	MXN	298 019,65	279 561,84	0,04
312,00	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV -ADR-	USD	36 197,10	50 082,36	0,01
Telecommunication			1 602 865,34	1 440 743,47	0,19
1 921 978,00	AMERICA MOVIL SAB DE CV	MXN	1 602 865,34	1 440 743,47	0,19
Raw materials			1 027 866,15	1 359 182,72	0,18
272 643,00	GRUPO MEXICO SAB DE CV	MXN	822 857,30	1 263 628,32	0,17
98 707,00	ORBIA ADVANCE CORP. SAB DE CV	MXN	205 008,85	95 554,40	0,01

The accompanying notes form an integral part of these financial statements.

Interfund Equity Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
THAILAND			12 426 238,37	11 638 347,25	1,57
Finance			4 773 413,88	4 782 378,84	0,65
917 700,00	KASIKORNBANK PCL -NVDR-	THB	3 436 438,09	3 502 949,48	0,47
404 400,00	CENTRAL PATTANA PCL	THB	586 657,57	642 281,21	0,09
101 900,00	BANGKOK BANK PCL -NVDR-	THB	448 840,90	383 522,11	0,05
88 800,00	SCB X PCL	THB	301 477,32	253 626,04	0,04
Consumer Retail			2 438 951,48	2 093 676,56	0,28
840 500,00	CP ALL PCL	THB	1 505 500,73	1 357 344,84	0,18
364 600,00	CENTRAL RETAIL CORP. PCL	THB	349 524,74	287 101,71	0,04
933 900,00	HOME PRODUCT CENTER PCL -NVDR-	THB	293 725,61	225 603,62	0,03
310 286,00	MINOR INTERNATIONAL PCL	THB	290 200,40	223 626,39	0,03
Energy			1 246 303,65	1 197 353,78	0,16
1 339 000,00	PTT PCL -NVDR-	THB	1 246 303,65	1 197 353,78	0,16
Telecommunication			809 244,87	1 061 611,95	0,14
119 600,00	ADVANCED INFO SERVICE PCL -NVDR-	THB	602 977,07	788 542,74	0,10
124 000,00	INTOUCH HOLDINGS PCL -NVDR-	THB	206 267,80	273 069,21	0,04
Health			938 875,11	927 121,37	0,13
1 052 100,00	BANGKOK DUSIT MEDICAL SERVICES PCL	THB	791 191,99	779 322,32	0,11
22 600,00	BUMRUNGRAD HOSPITAL PCL -NVDR-	THB	147 683,12	147 799,05	0,02
Raw materials			1 383 719,15	737 126,72	0,10
86 000,00	SIAM CEMENT PCL -NVDR-	THB	913 179,79	527 987,20	0,07
313 400,00	PTT GLOBAL CHEMICAL PCL	THB	470 539,36	209 139,52	0,03
Basic Goods			417 784,01	454 122,38	0,06
759 500,00	OSOTSPA PCL -NVDR-	THB	417 784,01	454 122,38	0,06
Industries			417 946,22	384 955,65	0,05
166 900,00	AIRPORTS OF THAILAND PCL -NVDR-	THB	276 571,90	266 189,76	0,03
183 100,00	SCG PACKAGING PCL	THB	141 374,32	118 765,89	0,02
MALAYSIA			9 219 880,16	9 844 899,02	1,33
Finance			4 379 103,30	5 109 629,88	0,69
893 200,00	MALAYAN BANKING BHD	MYR	1 754 684,93	2 012 445,36	0,27
863 900,00	CIMB GROUP HOLDINGS BHD	MYR	1 120 946,41	1 480 587,06	0,20
1 140 600,00	PUBLIC BANK BHD	MYR	1 025 464,51	1 149 044,97	0,16
430 200,00	AMMB HOLDINGS BHD	MYR	478 007,45	467 552,49	0,06
Industries			1 126 183,19	1 431 040,55	0,19
383 600,00	MALAYSIA AIRPORTS HOLDINGS BHD	MYR	588 046,80	841 830,23	0,11
381 300,00	GREATECH TECHNOLOGY BHD	MYR	349 103,29	376 153,78	0,05
121 500,00	MISC BHD	MYR	189 033,10	213 056,54	0,03
Multi-Utilities			648 615,95	766 284,60	0,10
211 766,00	TENAGA NASIONAL BHD	MYR	497 531,10	647 968,56	0,09
145 900,00	YTL POWER INTERNATIONAL BHD	MYR	151 084,85	118 316,04	0,01
Basic Goods			680 635,22	616 703,86	0,08
330 462,00	SD GUTHRIE BHD	MYR	329 407,47	316 332,36	0,04
357 500,00	IOI CORP. BHD	MYR	351 227,75	300 371,50	0,04
Consumer Retail			847 853,91	576 188,62	0,08
396 962,00	SIME DARBY BHD	MYR	247 279,87	205 758,24	0,03
216 600,00	GENTING BHD	MYR	342 931,47	195 568,46	0,03
332 000,00	GENTING MALAYSIA BHD	MYR	257 642,57	174 861,92	0,02
Health			477 616,05	516 845,89	0,07
394 400,00	IHH HEALTHCARE BHD	MYR	477 616,05	516 845,89	0,07
Telecommunication			664 922,71	491 391,59	0,07
922 000,00	AXIATA GROUP BHD	MYR	664 922,71	491 391,59	0,07

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			394 949,83	336 814,03	0,05
200 800,00	PRESS METAL ALUMINIUM HOLDINGS BHD	MYR	204 691,14	208 581,95	0,03
105 600,00	PETRONAS CHEMICALS GROUP BHD	MYR	190 258,69	128 232,08	0,02
HONG KONG			15 913 422,95	9 299 518,71	1,25
Finance			11 402 969,37	5 997 939,30	0,81
6 316 509,00	HANG LUNG PROPERTIES LTD.	HKD	8 826 649,99	4 360 116,86	0,59
294 500,00	CHINA RESOURCES LAND LTD.	HKD	1 032 284,24	755 498,80	0,10
368 000,00	CHINA OVERSEAS LAND & INVESTMENT LTD.	HKD	988 964,37	527 646,68	0,07
160 200,00	CHINA TAIPING INSURANCE HOLDINGS CO. LTD.	HKD	329 151,72	187 766,35	0,03
185 000,00	CITIC LTD.	HKD	225 919,05	166 910,61	0,02
Multi-Utilities			1 110 134,83	1 003 178,24	0,14
146 212,00	CHINA RESOURCES POWER HOLDINGS CO. LTD.	HKD	251 346,09	358 999,32	0,05
85 100,00	CHINA RESOURCES GAS GROUP LTD.	HKD	273 113,38	259 214,96	0,04
48 000,00	BEIJING ENTERPRISES HOLDINGS LTD.	HKD	215 312,98	140 648,95	0,02
270 000,00	GUANGDONG INVESTMENT LTD.	HKD	186 510,90	138 216,78	0,02
138 800,00	CHINA GAS HOLDINGS LTD.	HKD	183 851,48	106 098,23	0,01
Computing and IT			695 178,76	853 010,89	0,11
768 000,00	LENOVO GROUP LTD.	HKD	695 178,76	853 010,89	0,11
Health			1 193 220,15	823 159,96	0,11
1 474 560,00	CSPC PHARMACEUTICAL GROUP LTD.	HKD	1 193 220,15	823 159,96	0,11
Consumer Retail			908 883,14	314 691,03	0,04
472 000,00	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD.	HKD	578 286,15	164 544,45	0,02
320 100,00	FOSUN INTERNATIONAL LTD.	HKD	330 596,99	150 146,58	0,02
Basic Goods			603 036,70	307 539,29	0,04
109 500,00	CHINA RESOURCES BEER HOLDINGS CO. LTD.	HKD	603 036,70	307 539,29	0,04
UNITED ARAB EMIRATES			6 851 519,05	8 116 444,54	1,09
Finance			5 474 220,53	6 822 975,03	0,92
1 024 908,00	ALDAR PROPERTIES PJSC	AED	1 001 008,74	1 850 390,81	0,25
528 103,00	FIRST ABU DHABI BANK PJSC	AED	1 984 987,08	1 740 627,95	0,23
594 416,00	ABU DHABI COMMERCIAL BANK PJSC	AED	1 108 140,38	1 280 787,61	0,17
563 252,00	EMAAR PROPERTIES PJSC	AED	829 075,43	1 169 304,74	0,16
161 355,00	EMIRATES NBD BANK PJSC	AED	551 008,90	781 863,92	0,11
Telecommunication			1 228 022,72	1 172 814,79	0,16
262 851,00	EMIRATES TELECOMMUNICATIONS GROUP CO. PJSC	AED	1 228 022,72	1 172 814,79	0,16
Industries			149 275,80	120 654,72	0,01
422 867,00	AGILITY GLOBAL PLC	AED	149 275,80	120 654,72	0,01
PHILIPPINES			6 200 763,26	6 553 135,52	0,88
Finance			2 538 565,28	2 942 308,16	0,40
591 940,00	BANK OF THE PHILIPPINE ISLANDS	PHP	946 466,42	1 187 643,25	0,16
1 484 800,00	AYALA LAND, INC.	PHP	667 721,33	843 304,71	0,12
159 970,00	BDO UNIBANK, INC.	PHP	382 834,39	393 281,72	0,05
542 100,00	SM PRIME HOLDINGS, INC.	PHP	312 291,84	269 949,12	0,04
209 821,00	METROPOLITAN BANK & TRUST CO.	PHP	229 251,30	248 129,36	0,03
Basic Goods			2 598 312,61	2 486 899,66	0,33
131 350,00	SM INVESTMENTS CORP.	PHP	1 872 924,59	1 870 316,96	0,25
211 170,00	UNIVERSAL ROBINA CORP.	PHP	470 612,58	309 182,91	0,04
521 300,00	CENTURY PACIFIC FOOD, INC.	PHP	254 775,44	307 399,79	0,04
Consumer Retail			718 099,32	790 819,27	0,11
72 910,00	INTERNATIONAL CONTAINER TERMINAL SERVICES, INC.	PHP	391 694,28	464 775,72	0,06
78 000,00	JOLLIBEE FOODS CORP.	PHP	326 405,04	326 043,55	0,05

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			345 786,05	333 108,43	0,04
4 730,00	GLOBE TELECOM, INC.	PHP	137 088,54	167 427,07	0,02
6 865,00	PLDT, INC.	PHP	208 697,51	165 681,36	0,02
UNITED KINGDOM			6 327 518,66	5 428 945,44	0,73
Finance			5 608 057,27	4 233 603,47	0,57
546 881,00	PRUDENTIAL PLC	GBP	5 608 057,27	4 233 603,47	0,57
Raw materials			719 461,39	1 195 341,97	0,16
44 416,00	ANGLOGOLD ASHANTI PLC	ZAR	719 461,39	1 195 341,97	0,16
POLAND			3 625 536,57	5 008 989,15	0,67
Finance			2 469 432,93	3 943 124,15	0,53
87 717,00	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA	PLN	707 895,28	1 187 627,93	0,16
27 667,00	BANK POLSKA KASA OPIEKI SA	PLN	649 174,03	1 025 468,73	0,14
83 963,00	POWSZECHNY ZAKLAD UBEZPIECZEN SA	PLN	699 639,36	916 040,34	0,12
6 697,00	SANTANDER BANK POLSKA SA	PLN	412 724,26	813 987,15	0,11
Basic Goods			433 735,79	387 996,51	0,05
3 971,00	DINO POLSKA SA	PLN	317 336,11	299 569,58	0,04
38 107,00	EUROCASH SA	PLN	116 399,68	88 426,93	0,01
Raw materials			288 471,77	267 764,85	0,04
8 247,00	KGHM POLSKA MIEDZ SA	PLN	288 471,77	267 764,85	0,04
Energy			224 951,60	233 041,00	0,03
15 484,00	ORLEN SA	PLN	224 951,60	233 041,00	0,03
Computing and IT			208 944,48	177 062,64	0,02
4 134,00	CD PROJEKT SA	PLN	208 944,48	177 062,64	0,02
QATAR			5 021 580,51	4 942 011,90	0,67
Finance			3 632 858,81	3 387 749,81	0,46
605 853,00	QATAR NATIONAL BANK QPSC	QAR	2 456 608,36	2 381 186,35	0,32
110 133,00	QATAR ISLAMIC BANK QPSC	QAR	594 155,01	533 965,22	0,07
466 261,00	COMMERCIAL BANK PSQC	QAR	582 095,44	472 598,24	0,07
Telecommunication			497 292,10	637 336,41	0,09
233 086,00	OOREDOO QPSC	QAR	497 292,10	637 336,41	0,09
Raw materials			555 291,34	520 372,60	0,07
162 575,00	INDUSTRIES QATAR QSC	QAR	555 291,34	520 372,60	0,07
Industries			336 138,26	396 553,08	0,05
355 550,00	QATAR GAS TRANSPORT CO. LTD.	QAR	336 138,26	396 553,08	0,05
TURKEY			3 418 529,50	4 616 008,02	0,62
Finance			2 146 891,25	2 797 862,40	0,38
291 119,00	KOC HOLDING AS	TRY	1 054 795,03	1 438 209,05	0,20
879 470,00	AKBANK TAS	TRY	1 092 096,22	1 359 653,35	0,18
Basic Goods			628 737,09	1 299 672,08	0,17
342 917,00	COCA-COLA ICECEK AS	TRY	244 171,12	553 789,76	0,07
32 137,00	MIGROS TICARET AS	TRY	176 663,91	412 893,20	0,06
23 254,00	BIM BIRLESIK MAGAZALAR AS	TRY	207 902,06	332 989,12	0,04
Consumer Retail			265 719,16	234 133,20	0,03
24 818,00	TOFAS TURK OTOMOBIL FABRIKASI AS	TRY	139 708,55	160 581,39	0,02
63 880,00	TURKIYE SISE VE CAM FABRIKALARI AS	TRY	126 010,61	73 551,81	0,01
Raw materials			232 257,06	144 838,92	0,02
112 990,00	EREGLI DEMIR VE CELIK FABRIKALARI TAS	TRY	232 257,06	144 838,92	0,02
Energy			144 924,94	139 501,42	0,02
31 202,00	TURKIYE PETROL RAFINERILERI AS	TRY	144 924,94	139 501,42	0,02

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CHILE			4 983 713,47	4 154 646,59	0,56
Basic Goods			1 877 033,47	2 025 401,17	0,27
457 839,00	EMBOTELLADORA ANDINA SA -PREF-	CLP	949 880,41	1 308 670,05	0,18
92 210,00	CIA CERVECERIAS UNIDAS SA	CLP	626 129,46	460 633,62	0,06
140 496,00	CENCOSUD SA	CLP	301 023,60	256 097,50	0,03
Finance			713 896,72	784 266,54	0,11
11 469 769,00	BANCO SANTANDER CHILE	CLP	497 925,12	531 156,11	0,07
2 222 197,00	BANCO DE CHILE	CLP	215 971,60	253 110,43	0,04
Raw materials			1 132 501,70	517 557,81	0,07
14 755,00	SOCIEDAD QUIMICA Y MINERA DE CHILE SA -PREF-	CLP	1 132 501,70	517 557,81	0,07
Multi-Utilities			658 066,71	445 532,68	0,06
2 815 519,00	ENEL AMERICAS SA	CLP	355 926,36	271 588,14	0,04
3 565 728,00	ENEL CHILE SA	CLP	302 140,35	173 944,54	0,02
Energy			379 663,43	246 525,95	0,03
41 789,00	EMPRESAS COPEC SA	CLP	379 663,43	246 525,95	0,03
Consumer Retail			222 551,44	135 362,44	0,02
42 533,00	FALABELLA SA	CLP	222 551,44	135 362,44	0,02
BERMUDA			3 010 862,42	3 132 269,47	0,42
Industries			1 457 058,21	1 318 722,59	0,18
4 589 394,00	PACIFIC BASIN SHIPPING LTD.	HKD	1 230 986,39	1 142 795,58	0,16
14 000,00	ORIENT OVERSEAS INTERNATIONAL LTD.	HKD	226 071,82	175 927,01	0,02
Finance			885 113,02	1 104 838,72	0,15
6 857,00	CREDICORP LTD.	USD	885 113,02	1 104 838,72	0,15
Energy			478 976,24	588 822,99	0,08
650 967,00	KUNLUN ENERGY CO. LTD.	HKD	478 976,24	588 822,99	0,08
Multi-Utilities			189 714,95	119 885,17	0,01
454 000,00	BEIJING ENTERPRISES WATER GROUP LTD.	HKD	189 714,95	119 885,17	0,01
GREECE			1 868 730,67	2 655 160,72	0,36
Finance			1 620 959,03	2 340 425,18	0,32
880 095,00	ALPHA SERVICES & HOLDINGS SA	EUR	1 070 678,67	1 361 066,92	0,19
124 632,00	NATIONAL BANK OF GREECE SA	EUR	550 280,36	979 358,26	0,13
Telecommunication			247 771,64	314 735,54	0,04
21 469,00	HELLENIC TELECOMMUNICATIONS ORGANIZATION SA	EUR	247 771,64	314 735,54	0,04
KUWAIT			2 255 361,10	2 362 126,33	0,32
Finance			1 922 701,19	2 085 909,75	0,28
568 407,00	NATIONAL BANK OF KUWAIT SAKP	KWD	1 417 424,41	1 475 098,97	0,20
284 253,00	KUWAIT FINANCE HOUSE KSCP	KWD	505 276,78	610 810,78	0,08
Consumer Retail			193 327,43	157 601,75	0,02
208 283,00	AGILITY PUBLIC WAREHOUSING CO. KSC	KWD	193 327,43	157 601,75	0,02
Telecommunication			139 332,48	118 614,83	0,02
85 932,00	MOBILE TELECOMMUNICATIONS CO. KSCP	KWD	139 332,48	118 614,83	0,02
HUNGARY			1 229 731,16	1 952 053,73	0,26
Finance			925 508,54	1 516 781,67	0,20
32 554,00	OTP BANK NYRT	HUF	925 508,54	1 516 781,67	0,20
Health			304 222,62	435 272,06	0,06
15 865,00	RICHTER GEDEON NYRT	HUF	304 222,62	435 272,06	0,06
UNITED STATES			1 838 542,37	1 845 396,44	0,25
Consumer Retail			1 531 742,48	1 201 203,45	0,16
39 326,00	YUM CHINA HOLDINGS, INC.	USD	1 531 742,48	1 201 203,45	0,16
Raw materials			306 799,89	644 192,99	0,09
7 010,00	SOUTHERN COPPER CORP.	USD	306 799,89	644 192,99	0,09

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
MAURITIUS			492 463,81	1 116 002,96	0,15
Telecommunication			492 463,81	1 116 002,96	0,15
12 845,00	MAKEMYTRIP LTD.	USD	492 463,81	1 116 002,96	0,15
BRITISH VIRGIN ISLANDS			988 649,90	861 023,06	0,12
Consumer Retail			988 649,90	861 023,06	0,12
108 303,00	ARCOS DORADOS HOLDINGS, INC.	USD	988 649,90	861 023,06	0,12
LUXEMBOURG			485 833,43	750 489,45	0,10
Telecommunication			485 833,43	750 489,45	0,10
84 274,00	ALLEGRO.EU SA	PLN	485 833,43	750 489,45	0,10
COLOMBIA			818 308,79	728 993,74	0,10
Finance			818 308,79	728 993,74	0,10
58 649,00	BANCOLOMBIA SA -PREF-	COP	475 555,83	442 576,45	0,06
9 581,00	BANCOLOMBIA SA	USD	342 752,96	286 417,29	0,04
EGYPT			534 006,10	500 113,44	0,07
Basic Goods			300 191,51	310 470,13	0,04
685 908,00	JUHAYNA FOOD INDUSTRIES	EGP	300 191,51	310 470,13	0,04
Finance			233 814,59	189 643,31	0,03
117 204,00	COMMERCIAL INTERNATIONAL BANK - EGYPT	EGP	233 814,59	189 643,31	0,03
RIGHTS			0,00	110 814,24	0,01
SAUDI ARABIA			0,00	110 814,24	0,01
Basic Goods			0,00	110 814,24	0,01
28 913,00	SAVOLA GROUP CO. 10/09/2024	SAR	0,00	110 814,24	0,01
WARRANTS			19 783 468,11	16 895 671,25	2,28
UNITED KINGDOM			19 783 468,11	16 895 671,25	2,28
Finance			19 783 468,11	16 895 671,25	2,28
149 354,00	UBS AG 22/12/2027	EUR	19 783 468,11	16 895 671,25	2,28
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			12 950 887,71	0,00	0,00
Shares			12 950 887,71	0,00	0,00
RUSSIA			12 401 009,07	0,00	0,00
Finance			2 643 395,44	0,00	0,00
1 210 600,00	SBERBANK OF RUSSIA PJSC	RUB	2 643 395,44	0,00	0,00
Raw materials			2 450 276,59	0,00	0,00
667 220,00	ALROSA PJSC	RUB	793 134,66	0,00	0,00
308 810,00	NOVOLIPETSK STEEL PJSC	RUB	571 140,05	0,00	0,00
605 000,00	GMK NORILSKIY NICKEL PAO	RUB	851 711,57	0,00	0,00
18 818,00	SEVERSTAL PAO	RUB	234 290,31	0,00	0,00
Energy			7 100 634,29	0,00	0,00
122 683,00	TATNEFT PJSC	RUB	1 142 857,98	0,00	0,00
52 669,00	NOVATEK PJSC	RUB	781 153,67	0,00	0,00
620 750,00	GAZPROM PJSC	RUB	1 458 721,42	0,00	0,00
77 858,00	LUKOIL PJSC	RUB	3 717 901,22	0,00	0,00
Telecommunication			206 702,75	0,00	0,00
60 710,00	MOBILE TELESYSTEMS PJSC	RUB	206 702,75	0,00	0,00
HONG KONG			549 878,64	0,00	0,00
Consumer Retail			549 878,64	0,00	0,00
2 240 000,00	BOSHIWA INTERNATIONAL HOLDING LTD.	HKD	549 878,64	0,00	0,00
Total Portfolio			663 499 790,87	729 482 319,43	98,24

The accompanying notes form an integral part of these financial statements.

Interfund Equity Global Emerging Markets

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						329 180,00	18 050 760,00
100,00	364,00	Purchase	MSCI EMERGING MARKETS NTR INDEX	20/09/2024	EUR	329 180,00	18 050 760,00

The accompanying notes form an integral part of these financial statements.

Interfund Equity Global Emerging Markets

OPTION CONTRACTS AS AT 31 AUGUST 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
Listed on an Official Stock Exchange				543 524,39	296 282,42	-
Purchased option contracts				543 524,39	296 282,42	-
16,00	Put	NASDAQ 100 STOCK INDEX 19 000,00 20/12/2024	USD	174 995,81	149 317,92	-
27,00	Put	NASDAQ 100 STOCK INDEX 18 000,00 20/12/2024	USD	368 528,58	146 964,50	-

The accompanying notes form an integral part of these financial statements.

Interfund Equity Global Emerging Markets

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			229 689,09
Unrealised profit on forward foreign exchange contracts			229 689,09
13/09/24	10 163 258,90 EUR	11 000 000,00 USD	229 689,09

The accompanying notes form an integral part of these financial statements.

Interfund International Securities New Economy

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	19 246 237,85	
Banks	(Note 3)	13 164,92	
Dividends receivable (net of withholding tax)		6 631,86	
Receivable on investments sold		57 318,35	
Other assets		25,36	
Total assets		19 323 378,34	
Liabilities			
Bank overdrafts	(Note 3)	(26 731,59)	
Other liabilities		(47 209,19)	
Total liabilities		(73 940,78)	
Total net assets		19 249 437,56	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	237,13	81 178,429

The accompanying notes form an integral part of these financial statements.

Interfund International Securities New Economy

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	17 591 754,09
Dividends (net of withholding tax)	(Note 2)	134 958,32
Interest on:		
- bank accounts	(Notes 2, 3)	656,74
Other income		8,92
Total income		135 623,98
Interest on bank accounts	(Notes 2, 3)	(650,55)
Management fee	(Note 6)	(348 616,08)
Central Administration fee	(Note 8)	(23 197,60)
Depository fee	(Note 8)	(8 175,63)
Subscription tax	(Note 4)	(9 316,50)
Director's fee		(111,41)
Domiciliation fee		(580,82)
Other charges and taxes	(Note 5)	(22 836,20)
Total expenses		(413 484,79)
Net investment income / (loss)		(277 860,81)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	2 936 936,74
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	2 006 189,41
- future contracts	(Note 2)	(15 603,67)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(1 869,41)
Net result of operations for the year		4 647 792,26
Redemptions for the year		(2 990 108,79)
Net assets at the end of the year		19 249 437,56

The accompanying notes form an integral part of these financial statements.

Interfund International Securities New Economy

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			13 205 346,34	19 246 237,85	99,98
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			13 205 346,34	19 246 237,85	99,98
Shares			13 205 346,34	19 246 237,85	99,98
UNITED STATES			10 788 473,39	16 517 719,82	85,81
Computing and IT			6 446 686,07	10 854 385,34	56,39
9 115,00	APPLE, INC.	USD	772 040,93	1 885 748,53	9,80
4 589,00	MICROSOFT CORP.	USD	700 775,72	1 729 384,32	8,98
15 982,00	NVIDIA CORP.	USD	383 577,74	1 723 526,41	8,95
4 580,00	BROADCOM, INC.	USD	368 796,71	673 697,37	3,50
1 521,00	SALESFORCE, INC.	USD	301 910,16	347 511,89	1,81
581,00	ADOBE, INC.	USD	280 774,53	301 501,69	1,57
374,00	SERVICENOW, INC.	USD	215 337,71	288 887,89	1,50
433,00	INTUIT, INC.	USD	198 330,67	246 546,74	1,28
1 230,00	TEXAS INSTRUMENTS, INC.	USD	204 459,02	238 177,08	1,24
1 846,00	ORACLE CORP.	USD	169 895,86	235 632,26	1,22
1 673,00	ADVANCED MICRO DEVICES, INC.	USD	185 136,69	224 537,80	1,17
1 258,00	APPLIED MATERIALS, INC.	USD	181 072,14	224 187,45	1,16
1 399,00	QUALCOMM, INC.	USD	163 104,46	221 559,95	1,15
1 099,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	143 019,52	200 687,39	1,04
413,00	SYNOPSYS, INC.	USD	206 791,54	193 862,63	1,01
790,00	CADENCE DESIGN SYSTEMS, INC.	USD	197 196,26	191 936,67	1,00
243,00	KLA CORP.	USD	133 934,92	179 891,13	0,93
227,00	LAM RESEARCH CORP.	USD	119 494,59	168 370,47	0,88
753,00	ANALOG DEVICES, INC.	USD	136 241,79	159 756,55	0,83
625,00	AUTODESK, INC.	USD	119 826,16	145 902,98	0,76
1 924,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	USD	120 387,10	135 178,86	0,70
1 323,00	MICRON TECHNOLOGY, INC.	USD	119 841,72	115 028,93	0,60
3 823,00	PALANTIR TECHNOLOGIES, INC.	USD	78 301,07	108 725,31	0,57
423,00	WORKDAY, INC.	USD	82 460,92	100 577,62	0,52
4 663,00	INTEL CORP.	USD	157 327,84	92 847,16	0,48
108,00	MONOLITHIC POWER SYSTEMS, INC.	USD	84 182,15	91 196,53	0,47
356,00	CROWDSTRIKE HOLDINGS, INC.	USD	80 331,26	89 178,50	0,46
2 144,00	HP, INC.	USD	57 861,52	70 078,53	0,36
483,00	ELECTRONIC ARTS, INC.	USD	55 410,32	66 247,23	0,34
337,00	ONTO INNOVATION, INC.	USD	69 066,04	64 915,66	0,34
525,00	NETAPP, INC.	USD	38 362,37	57 257,21	0,30
593,00	AKAMAI TECHNOLOGIES, INC.	USD	51 603,40	54 558,79	0,28
820,00	ZOOM VIDEO COMMUNICATIONS, INC.	USD	54 802,43	51 174,99	0,27
378,00	SNOWFLAKE, INC.	USD	67 624,67	39 008,89	0,20
640,00	WESTERN DIGITAL CORP.	USD	25 697,53	37 923,57	0,20
639,00	TWILIO, INC.	USD	64 730,74	36 230,59	0,19
103,00	ZEBRA TECHNOLOGIES CORP.	USD	28 677,94	32 138,53	0,17
576,00	DOCUSIGN, INC.	USD	28 299,93	30 811,24	0,16
Telecommunication			2 931 105,87	4 036 908,43	20,97
1 793,00	META PLATFORMS, INC.	USD	501 015,55	844 438,39	4,39
5 186,00	ALPHABET, INC.	USD	458 608,30	765 460,93	3,98
4 459,00	ALPHABET, INC.	USD	402 242,36	665 123,78	3,45
403,00	NETFLIX, INC.	USD	190 274,98	255 347,42	1,33
4 293,00	CISCO SYSTEMS, INC.	USD	182 901,88	196 014,30	1,02
1 827,00	WALT DISNEY CO.	USD	177 162,55	149 177,22	0,77

The accompanying notes form an integral part of these financial statements.

Interfund International Securities New Economy

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 815,00	COMCAST CORP.	USD	148 237,45	136 380,48	0,71
3 383,00	VERIZON COMMUNICATIONS, INC.	USD	124 657,78	127 691,52	0,66
690,00	T-MOBILE U.S., INC.	USD	86 821,33	123 874,61	0,64
367,00	PALO ALTO NETWORKS, INC.	USD	79 267,20	120 262,21	0,62
305,00	ARISTA NETWORKS, INC.	USD	60 027,03	97 371,85	0,51
234,00	MOTOROLA SOLUTIONS, INC.	USD	59 875,99	93 447,79	0,49
5 072,00	AT&T, INC.	USD	79 780,75	91 185,11	0,47
334,00	CDW CORP.	USD	65 855,20	68 085,43	0,35
1 560,00	CORNING, INC.	USD	44 450,03	58 980,94	0,31
607,00	TRADE DESK, INC.	USD	40 035,84	57 321,99	0,30
126,00	CHARTER COMMUNICATIONS, INC.	USD	39 238,73	39 560,97	0,21
348,00	OMNICOM GROUP, INC.	USD	28 197,39	31 574,34	0,16
1 242,00	GEN DIGITAL, INC.	USD	24 863,97	29 689,51	0,15
735,00	MATCH GROUP, INC.	USD	24 354,17	24 708,06	0,13
843,00	PINTEREST, INC.	USD	29 576,90	24 401,23	0,13
278,00	ROKU, INC.	USD	17 384,02	17 020,56	0,09
1 249,00	SNAP, INC.	USD	45 721,62	10 539,04	0,05
978,00	PARAMOUNT GLOBAL	USD	20 554,85	9 250,75	0,05
Health			1 038 164,68	1 192 913,03	6,20
1 375,00	ABBVIE, INC.	USD	169 481,02	243 857,85	1,27
405,00	THERMO FISHER SCIENTIFIC, INC.	USD	199 291,82	225 045,94	1,17
804,00	DANAHER CORP.	USD	186 715,10	195 614,10	1,02
372,00	AMGEN, INC.	USD	86 294,52	112 191,49	0,58
432,00	IQVIA HOLDINGS, INC.	USD	84 943,47	98 174,72	0,51
211,00	VERTEX PHARMACEUTICALS, INC.	USD	68 266,49	94 527,77	0,49
62,00	REGENERON PHARMACEUTICALS, INC.	USD	49 854,53	66 357,20	0,34
732,00	GILEAD SCIENCES, INC.	USD	50 681,01	52 243,20	0,27
316,00	ILLUMINA, INC.	USD	56 042,67	37 512,33	0,20
457,00	EXACT SCIENCES CORP.	USD	23 218,64	25 469,63	0,13
299,00	MODERNA, INC.	USD	37 494,57	20 907,58	0,11
110,00	BIOGEN, INC.	USD	24 263,01	20 348,36	0,11
52,00	GRAIL, INC.	USD	1 617,83	662,86	0,00
Industries			338 940,20	410 373,37	2,13
2 806,00	AMPHENOL CORP.	USD	106 914,76	170 986,27	0,89
579,00	AGILENT TECHNOLOGIES, INC.	USD	67 603,04	74 758,95	0,39
504,00	KEYSIGHT TECHNOLOGIES, INC.	USD	71 567,15	70 174,80	0,36
37,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	45 005,33	48 103,68	0,25
905,00	TRIMBLE, INC.	USD	47 849,92	46 349,67	0,24
Consumer Retail			33 576,57	23 139,65	0,12
3 267,00	WARNER BROS DISCOVERY, INC.	USD	33 576,57	23 139,65	0,12
JAPAN			657 147,16	745 905,14	3,87
Industries			273 906,03	320 292,52	1,66
4 800,00	MURATA MANUFACTURING CO. LTD.	JPY	87 219,70	90 329,37	0,47
200,00	KEYENCE CORP.	JPY	72 494,10	86 380,75	0,45
1 300,00	TDK CORP.	JPY	52 045,60	79 425,99	0,41
2 400,00	KYOCERA CORP.	JPY	27 251,43	26 692,28	0,14
600,00	OMRON CORP.	JPY	22 088,06	22 433,43	0,11
500,00	SHIMADZU CORP.	JPY	12 807,14	15 030,70	0,08
Finance			130 862,74	143 821,90	0,75
1 400,00	SOFTBANK GROUP CORP.	JPY	68 061,26	73 009,79	0,38
5 600,00	SOFTBANK CORP.	JPY	62 801,48	70 812,11	0,37

The accompanying notes form an integral part of these financial statements.

Interfund International Securities New Economy

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			116 638,50	120 969,03	0,63
600,00	TOKYO ELECTRON LTD.	JPY	97 530,08	96 066,16	0,50
800,00	CANON, INC.	JPY	19 108,42	24 902,87	0,13
Telecommunication			109 855,54	116 695,66	0,60
1 900,00	KDDI CORP.	JPY	50 528,57	57 894,71	0,30
41 100,00	NIPPON TELEGRAPH & TELEPHONE CORP.	JPY	39 775,22	39 705,05	0,20
7 700,00	LY CORP.	JPY	19 551,75	19 095,90	0,10
Consumer Retail			25 884,35	44 126,03	0,23
900,00	NINTENDO CO. LTD.	JPY	25 884,35	44 126,03	0,23
NETHERLANDS			463 112,23	522 213,92	2,71
Computing and IT			463 112,23	522 213,92	2,71
464,00	ASML HOLDING NV	EUR	337 884,99	376 768,00	1,96
628,00	NXP SEMICONDUCTORS NV	USD	125 227,24	145 445,92	0,75
GERMANY			295 201,27	370 909,09	1,93
Computing and IT			232 491,34	294 627,52	1,53
1 166,00	SAP SE	EUR	167 778,58	230 541,52	1,20
1 942,00	INFINEON TECHNOLOGIES AG	EUR	64 712,76	64 086,00	0,33
Telecommunication			62 709,93	76 281,57	0,40
2 967,00	DEUTSCHE TELEKOM AG	EUR	62 709,93	76 281,57	0,40
IRELAND			243 239,45	280 195,73	1,45
Computing and IT			243 239,45	280 195,73	1,45
907,00	ACCENTURE PLC	USD	243 239,45	280 195,73	1,45
SWITZERLAND			159 206,98	186 408,93	0,97
Industries			108 901,35	126 554,52	0,66
912,00	TE CONNECTIVITY LTD.	USD	108 901,35	126 554,52	0,66
Health			34 364,52	42 595,15	0,22
72,00	LONZA GROUP AG	CHF	34 364,52	42 595,15	0,22
Computing and IT			15 941,11	17 259,26	0,09
211,00	LOGITECH INTERNATIONAL SA	CHF	15 941,11	17 259,26	0,09
AUSTRALIA			142 426,28	172 841,86	0,90
Health			142 426,28	172 841,86	0,90
918,00	CSL LTD.	AUD	142 426,28	172 841,86	0,90
FRANCE			153 637,28	157 522,81	0,82
Computing and IT			115 899,83	116 477,34	0,61
329,00	CAPGEMINI SE	EUR	59 561,81	61 687,50	0,32
1 553,00	DASSAULT SYSTEMES SE	EUR	56 338,02	54 789,84	0,29
Telecommunication			37 737,45	41 045,47	0,21
253,00	PUBLICIS GROUPE SA	EUR	22 742,45	25 153,26	0,13
884,00	ORANGE SA	EUR	9 380,55	9 105,20	0,05
669,00	VIVENDI SE	EUR	5 614,45	6 787,01	0,03
CANADA			116 610,56	125 149,05	0,65
Telecommunication			116 610,56	125 149,05	0,65
1 471,00	SHOPIFY, INC.	CAD	87 565,44	98 416,75	0,51
730,00	ROGERS COMMUNICATIONS, INC.	CAD	29 045,12	26 732,30	0,14
UNITED KINGDOM			107 975,57	86 611,63	0,45
Computing and IT			77 684,62	60 383,63	0,31
503,00	ARM HOLDINGS PLC	USD	77 684,62	60 383,63	0,31
Telecommunication			30 290,95	26 228,00	0,14
19 595,00	VODAFONE GROUP PLC	GBP	22 271,48	17 314,29	0,09
5 401,00	BT GROUP PLC	GBP	8 019,47	8 913,71	0,05

The accompanying notes form an integral part of these financial statements.

Interfund International Securities New Economy

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FINLAND			32 438,27	35 611,06	0,18
Telecommunication			32 438,27	35 611,06	0,18
8 952,00	NOKIA OYJ	EUR	32 438,27	35 611,06	0,18
JERSEY			30 087,76	28 031,47	0,15
Telecommunication			30 087,76	28 031,47	0,15
3 260,00	WPP PLC	GBP	30 087,76	28 031,47	0,15
SWEDEN			5 279,75	6 959,75	0,04
Telecommunication			5 279,75	6 959,75	0,04
1 031,00	TELEFONAKTIEBOLAGET LM ERICSSON -B-	SEK	5 279,75	6 959,75	0,04
DENMARK			6 567,58	5 777,01	0,03
Health			6 567,58	5 777,01	0,03
23,00	GENMAB AS	DKK	6 567,58	5 777,01	0,03
SPAIN			3 942,81	4 380,58	0,02
Telecommunication			3 942,81	4 380,58	0,02
1 070,00	TELEFONICA SA	EUR	3 942,81	4 380,58	0,02
Total Portfolio			13 205 346,34	19 246 237,85	99,98

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	509 865 123,57	
Banks	(Note 3)	12 327 516,04	
Other banks and broker accounts	(Notes 2, 3, 10)	6 016 333,44	
Options purchased, at market value	(Notes 2, 10)	444 996,56	
Unrealised profit on future contracts	(Notes 2, 10)	911 362,52	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	13 330 527,43	
Unrealised profit on swap contracts	(Notes 2, 9)	21 738 888,75	
Interest receivable on swap contracts	(Notes 2, 9)	6 762 353,18	
Interest receivable (net of withholding tax)		10 480 214,94	
Dividends receivable (net of withholding tax)		3 834,64	
Receivable on investments sold		23 249 608,45	
Receivable on subscriptions		94 355,78	
Total assets		605 225 115,30	
Liabilities			
Bank overdrafts	(Note 3)	(37 023,32)	
Amounts due to brokers	(Notes 2, 3, 10)	(8 852 254,91)	
Option contracts, at market value	(Notes 2, 10)	(479 251,37)	
Unrealised loss on future contracts	(Notes 2, 10)	(189 240,00)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(11 100 477,75)	
Unrealised loss on swap contracts	(Notes 2, 9)	(21 333 121,66)	
Interest payable on swap contracts	(Notes 2, 9)	(5 112 088,89)	
Payable on investments purchased		(18 061 840,31)	
Payable on redemptions		(141 462,81)	
Other liabilities		(697 469,94)	
Total liabilities		(66 004 230,96)	
Total net assets		539 220 884,34	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	12,82	40 188 618,520
Class H	EUR	8,57	2 809 411,751

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	434 594 686,01
Interest on:		
- bonds	(Note 2)	28 405 867,97
- bank accounts	(Notes 2, 3)	281 853,22
- swaps and contracts for difference	(Note 2)	47 014 645,43
- others	(Note 2)	283 104,53
Securities lending, net	(Note 15)	538,00
Other income		8 524,77
Total income		75 994 533,92
Interest on bank accounts	(Notes 2, 3)	(238 234,30)
Interest paid on swaps and contracts for difference	(Note 2)	(47 722 908,37)
Management fee	(Note 6)	(3 609 959,74)
Central Administration fee	(Note 8)	(575 074,25)
Depository fee	(Note 8)	(193 369,59)
Subscription tax	(Note 4)	(234 843,90)
Director's fee		(2 718,19)
Domiciliation fee		(5 317,04)
Other charges and taxes	(Note 5)	(553 496,29)
Total expenses		(53 135 921,67)
Net investment income / (loss)		22 858 612,25
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(23 662 627,01)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	20 284 488,90
- option contracts	(Note 2)	(6 696,30)
- future contracts	(Note 2)	830 821,66
- foreign currencies and forward foreign exchange contracts	(Note 2)	5 295 075,19
- swap contracts	(Note 2)	(3 460 656,08)
Net result of operations for the year		22 139 018,61
Subscriptions for the year		438 061 669,25
Redemptions for the year		(355 574 489,53)
Net assets at the end of the year		539 220 884,34

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			517 365 571,26	509 865 123,57	94,56
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			413 555 868,94	402 889 688,99	74,72
Ordinary Bonds			391 160 904,21	379 793 879,96	70,44
SOUTH AFRICA			57 625 570,99	57 743 444,67	10,71
Government			56 563 366,96	56 780 615,01	10,53
280 800 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.00% 31/01/2030	ZAR	12 521 345,12	13 577 958,98	2,52
284 800 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 9.00% 31/01/2040	ZAR	12 359 955,39	12 163 735,34	2,26
268 100 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.50% 31/01/2037	ZAR	10 888 451,43	11 373 748,16	2,11
125 100 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.875% 28/02/2035	ZAR	6 571 146,82	5 681 152,95	1,05
102 170 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.25% 31/03/2032	ZAR	4 958 591,46	4 743 809,21	0,88
63 400 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 7.00% 28/02/2031	ZAR	2 694 360,17	2 826 755,44	0,53
66 400 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 6.50% 28/02/2041	ZAR	2 093 228,44	2 222 496,82	0,41
51 600 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.75% 31/01/2044	ZAR	1 989 046,75	2 104 544,14	0,39
48 600 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 6.50% 28/02/2041	ZAR	1 926 076,05	1 626 707,01	0,30
6 200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 7.00% 28/02/2031	ZAR	315 297,73	276 433,50	0,05
5 100 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 6.25% 31/03/2036	ZAR	245 867,60	183 273,46	0,03
Industries			1 062 204,03	962 829,66	0,18
20 000 000,00	TRANSNET SOC LTD. 10.00% 30/03/2029	ZAR	1 062 204,03	962 829,66	0,18
MEXICO			40 336 096,22	36 732 609,80	6,81
Government			40 336 096,22	36 732 609,80	6,81
227 000 000,00	MEXICO BONOS 8.00% 07/11/2047	MXN	8 871 828,36	8 557 064,66	1,59
202 300 000,00	MEXICO BONOS 8.00% 31/07/2053	MXN	8 000 256,03	7 538 745,21	1,40
118 300 000,00	MEXICO BONOS 8.50% 01/03/2029	MXN	5 743 102,41	5 204 137,23	0,97
114 701 577,57	MEXICO UDIBONOS 4.00% 24/08/2034	MXN	5 190 804,75	4 755 385,92	0,88
88 800 000,00	MEXICO BONOS 7.50% 26/05/2033	MXN	4 122 756,25	3 573 317,97	0,66
77 000 000,00	MEXICO BONOS 8.00% 24/05/2035	MXN	3 723 731,10	3 154 010,03	0,58
49 516 512,99	MEXICO UDIBONOS 2.75% 27/11/2031	MXN	2 327 022,23	1 937 895,07	0,36
28 500 000,00	MEXICO BONOS 7.75% 13/11/2042	MXN	1 251 017,08	1 063 695,88	0,20
13 000 000,00	MEXICO BONOS 10.00% 20/11/2036	MXN	665 694,01	612 425,08	0,11
5 035 000,00	MEXICO BONOS 8.50% 18/11/2038	MXN	223 642,71	208 252,84	0,04
2 475 456,60	MEXICO UDIBONOS 4.00% 30/11/2028	MXN	118 548,92	108 447,03	0,02
465 000,00	MEXICO BONOS 8.50% 18/11/2038	MXN	97 692,37	19 232,88	0,00
INDONESIA			32 604 407,92	32 153 762,46	5,96
Government			32 604 407,92	32 153 762,46	5,96
152 756 000 000,00	INDONESIA TREASURY BONDS 6.75% 15/07/2035	IDR	8 785 390,67	9 054 382,70	1,68
75 282 000 000,00	INDONESIA TREASURY BONDS 8.375% 15/03/2034	IDR	5 005 994,79	4 934 957,92	0,92
50 323 000 000,00	INDONESIA TREASURY BONDS 7.125% 15/06/2038	IDR	3 031 663,60	3 056 823,39	0,57
48 437 000 000,00	INDONESIA TREASURY BONDS 7.50% 15/04/2040	IDR	3 146 581,12	3 014 298,88	0,56
49 162 000 000,00	INDONESIA TREASURY BONDS 7.00% 15/09/2030	IDR	3 118 992,06	2 934 326,81	0,54
40 152 000 000,00	INDONESIA TREASURY BONDS 6.375% 15/04/2032	IDR	2 488 531,85	2 317 685,24	0,43
35 934 000 000,00	INDONESIA TREASURY BONDS 7.50% 15/06/2035	IDR	2 333 916,67	2 233 910,00	0,41
15 041 000 000,00	INDONESIA TREASURY BONDS 6.50% 15/02/2031	IDR	885 269,91	875 301,89	0,16
13 797 000 000,00	INDONESIA TREASURY BONDS 7.50% 15/05/2038	IDR	890 277,27	858 525,00	0,16
12 610 000 000,00	INDONESIA TREASURY BONDS 7.125% 15/06/2043	IDR	761 947,17	763 041,21	0,14
11 426 000 000,00	INDONESIA TREASURY BONDS 7.50% 15/08/2032	IDR	704 813,47	700 168,26	0,13
10 446 000 000,00	INDONESIA TREASURY BONDS 6.625% 15/02/2034	IDR	608 293,63	610 960,37	0,11
8 089 000 000,00	INDONESIA TREASURY BONDS 7.00% 15/02/2033	IDR	503 762,81	483 955,35	0,09
4 801 000 000,00	INDONESIA TREASURY BONDS 8.25% 15/05/2036	IDR	338 972,90	315 425,44	0,06

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
COLOMBIA			27 468 833,27	26 914 344,15	4,99
Government			27 468 833,27	26 914 344,15	4,99
38 565 500 000,00	COLOMBIA TES 13.25% 09/02/2033	COP	8 330 617,84	9 876 295,72	1,83
25 750 300 000,00	COLOMBIA TES 9.25% 28/05/2042	COP	4 879 487,21	4 916 579,63	0,91
18 778 900 000,00	COLOMBIA TES 6.00% 28/04/2028	COP	3 932 771,83	3 681 004,72	0,68
12 078 000 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 9.85% 28/06/2027	COP	4 399 516,49	2 571 418,76	0,48
10 953 700 000,00	COLOMBIA TES 7.75% 18/09/2030	COP	2 128 323,64	2 185 743,72	0,41
11 548 600 000,00	COLOMBIA TES 7.25% 18/10/2034	COP	2 231 056,09	2 060 147,53	0,38
8 774 900 000,00	COLOMBIA TES 6.25% 09/07/2036	COP	1 195 624,70	1 379 720,31	0,26
1 629 000 000,00	COLOMBIA TES 7.25% 26/10/2050	COP	371 435,47	243 433,76	0,04
POLAND			25 726 053,37	26 279 875,72	4,88
Government			25 726 053,37	26 279 875,72	4,88
44 800 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 6.00% 25/10/2033	PLN	10 829 371,53	10 957 767,50	2,03
25 600 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 5.75% 25/04/2029	PLN	6 065 089,78	6 143 685,54	1,14
21 100 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 5.00% 25/10/2034	PLN	4 744 571,28	4 776 852,06	0,89
12 900 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 1.75% 25/04/2032	PLN	2 237 513,08	2 359 365,07	0,44
9 300 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 2.75% 25/10/2029	PLN	1 787 914,31	1 949 075,99	0,36
500 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 1.25% 25/10/2030	PLN	61 593,39	93 129,56	0,02
PERU			26 227 714,30	26 214 917,74	4,86
Government			20 931 615,91	21 102 894,83	3,91
51 500 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 6.95% 12/08/2031	PEN	13 074 485,92	13 164 129,02	2,44
10 000 000,00	PERU GOVERNMENT BONDS 7.30% 12/08/2033	PEN	2 522 814,06	2 562 917,78	0,48
9 700 000,00	PERU GOVERNMENT BONDS 6.15% 12/08/2032	PEN	2 347 156,42	2 338 504,36	0,43
8 500 000,00	PERU GOVERNMENT BONDS 7.60% 12/08/2039	PEN	2 167 873,92	2 174 640,25	0,40
3 900 000,00	PERU GOVERNMENT BONDS 5.40% 12/08/2034	PEN	819 285,59	862 703,42	0,16
Finance			5 296 098,39	5 112 022,91	0,95
14 500 000,00	CREDICORP CAPITAL SOCIEDAD TITULIZADORA SA 10.10% 15/12/2043	PEN	3 560 295,66	3 574 219,24	0,66
6 400 000,00	BANCO DE CREDITO DEL PERU SA 4.65% 17/09/2024	PEN	1 735 802,73	1 537 803,67	0,29
CZECH REPUBLIC			23 849 175,14	24 273 176,85	4,50
Government			23 849 175,14	24 273 176,85	4,50
158 200 000,00	CZECH REPUBLIC GOVERNMENT BONDS 4.90% 14/04/2034	CZK	6 776 090,21	6 826 321,25	1,27
188 200 000,00	CZECH REPUBLIC GOVERNMENT BONDS 1.20% 13/03/2031	CZK	6 267 692,16	6 443 080,83	1,19
131 300 000,00	CZECH REPUBLIC GOVERNMENT BONDS 1.75% 23/06/2032	CZK	4 484 780,12	4 550 830,89	0,84
85 400 000,00	CZECH REPUBLIC GOVERNMENT BONDS 2.50% 25/08/2028	CZK	3 208 936,71	3 277 692,77	0,61
43 600 000,00	CZECH REPUBLIC GOVERNMENT BONDS 4.20% 04/12/2036	CZK	1 750 242,90	1 780 085,05	0,33
22 880 000,00	CZECH REPUBLIC GOVERNMENT BONDS 2.00% 13/10/2033	CZK	741 282,70	786 160,03	0,15
14 200 000,00	CZECH REPUBLIC GOVERNMENT BONDS 5.00% 30/09/2030	CZK	620 150,34	609 006,03	0,11
CHILE			23 078 083,55	22 334 812,57	4,14
Government			23 078 083,55	22 334 812,57	4,14
8 195 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 6.00% 01/04/2033	CLP	8 981 010,44	8 304 175,38	1,54
4 510 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5.80% 01/10/2034	CLP	4 256 332,87	4 536 128,45	0,84
2 420 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5.00% 01/10/2028	CLP	2 628 242,09	2 343 449,98	0,43
2 210 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 4.70% 01/09/2030	CLP	2 088 029,01	2 087 015,73	0,39
2 165 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 2.30% 01/10/2028	CLP	1 890 948,14	1 889 864,37	0,35
1 555 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 6.20% 01/10/2040	CLP	1 592 886,36	1 646 577,75	0,31
625 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5.00% 01/03/2035	CLP	644 831,23	591 181,59	0,11
420 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 7.00% 01/05/2034	CLP	447 415,44	457 020,32	0,08
280 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5.30% 01/11/2037	CLP	302 513,99	270 022,19	0,05
200 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 6.00% 01/01/2043	CLP	245 873,98	209 376,81	0,04

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Interfund Emerging Markets Local Currency Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BRAZIL			22 762 120,82	21 760 621,71	4,04
Government			22 762 120,82	21 760 621,71	4,04
85 100 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2033	BRL	12 480 375,73	12 166 499,47	2,26
66 100 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2031	BRL	10 281 745,09	9 594 122,24	1,78
ROMANIA			15 553 986,70	15 464 513,87	2,87
Government			15 553 986,70	15 464 513,87	2,87
25 625 000,00	ROMANIA GOVERNMENT BONDS 4.25% 28/04/2036	RON	3 920 361,75	4 159 625,71	0,77
16 100 000,00	ROMANIA GOVERNMENT BONDS 7.35% 28/04/2031	RON	3 381 264,42	3 365 654,28	0,62
19 100 000,00	ROMANIA GOVERNMENT BONDS 4.75% 11/10/2034	RON	3 575 810,19	3 313 935,75	0,62
12 800 000,00	ROMANIA GOVERNMENT BONDS 4.15% 26/01/2028	RON	2 475 818,96	2 414 569,61	0,45
8 200 000,00	ROMANIA GOVERNMENT BONDS 5.00% 12/02/2029	RON	1 548 192,35	1 565 885,87	0,29
2 900 000,00	ROMANIA GOVERNMENT BONDS 7.90% 24/02/2038	RON	652 539,23	644 842,65	0,12
CHINA			14 529 465,03	14 812 530,79	2,75
Government			8 006 779,19	8 468 390,19	1,57
22 650 000,00	CHINA GOVERNMENT BONDS 2.60% 01/09/2032	CNY	2 887 037,57	2 986 913,49	0,55
13 290 000,00	CHINA GOVERNMENT BONDS 2.75% 17/02/2032	CNY	1 691 640,92	1 771 882,80	0,33
9 700 000,00	CHINA GOVERNMENT BONDS 3.12% 25/10/2052	CNY	1 365 520,69	1 428 954,18	0,26
8 160 000,00	CHINA GOVERNMENT BONDS 3.81% 14/09/2050	CNY	1 124 574,15	1 331 174,49	0,25
7 000 000,00	CHINA GOVERNMENT BONDS 3.02% 27/05/2031	CNY	938 005,86	949 465,23	0,18
Supranational			6 522 685,84	6 344 140,60	1,18
555 900 000,00	ASIAN INFRASTRUCTURE INVESTMENT BANK 7.00% 01/03/2029	INR	6 166 995,78	5 995 538,66	1,11
31 900 000,00	ASIAN INFRASTRUCTURE INVESTMENT BANK 7.20% 02/07/2031	INR	355 690,06	348 601,94	0,07
INDIA			12 328 802,03	12 146 589,15	2,25
Government			9 887 524,27	9 782 616,80	1,81
875 680 000,00	INDIA GOVERNMENT BONDS 7.30% 19/06/2053	INR	9 887 524,27	9 782 616,80	1,81
Finance			2 441 277,76	2 363 972,35	0,44
220 000 000,00	HDFC BANK LTD. 8.10% 22/03/2025	INR	2 441 277,76	2 363 972,35	0,44
DOMINICAN REPUBLIC			10 877 605,16	10 830 962,89	2,01
Government			10 877 605,16	10 830 962,89	2,01
394 200 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 10.75% 01/06/2036	DOP	6 197 916,51	6 255 193,11	1,16
74 350 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 13.625% 03/02/2033	DOP	1 374 305,48	1 349 489,36	0,25
66 900 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 11.25% 15/09/2035	DOP	1 105 889,48	1 091 986,01	0,20
44 450 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 13.625% 03/02/2033	DOP	821 348,57	806 789,54	0,15
48 500 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 11.25% 15/09/2035	DOP	798 397,15	791 649,05	0,15
20 700 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 13.625% 10/02/2034	DOP	416 073,69	383 709,87	0,07
10 000 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 9.75% 05/06/2026	DOP	163 674,28	152 145,95	0,03
HUNGARY			10 595 983,62	10 796 712,80	2,00
Government			10 595 983,62	10 796 712,80	2,00
1 673 300 000,00	HUNGARY GOVERNMENT BONDS 4.75% 24/11/2032	HUF	3 771 872,25	3 888 328,38	0,72
1 758 900 000,00	HUNGARY GOVERNMENT BONDS 2.00% 23/05/2029	HUF	3 726 748,30	3 779 192,92	0,70
808 600 000,00	HUNGARY GOVERNMENT BONDS 2.25% 20/04/2033	HUF	1 503 437,73	1 539 105,33	0,28
536 800 000,00	HUNGARY GOVERNMENT BONDS 9.50% 21/10/2026	HUF	1 465 334,26	1 461 909,91	0,27
50 000 000,00	HUNGARY GOVERNMENT BONDS 3.00% 27/10/2038	HUF	89 237,06	87 687,87	0,02
18 900 000,00	HUNGARY GOVERNMENT BONDS 3.25% 22/10/2031	HUF	39 354,02	40 488,39	0,01
TURKEY			7 592 003,79	6 984 697,15	1,30
Government			7 592 003,79	6 984 697,15	1,30
268 600 000,00	TURKIYE GOVERNMENT BONDS 26.20% 05/10/2033	TRY	7 592 003,79	6 984 697,15	1,30
GERMANY			5 459 792,28	5 129 771,94	0,95
Finance			5 459 792,28	5 129 771,94	0,95
493 000 000,00	DEUTSCHE BANK AG 8.01% 18/07/2034	INR	5 459 792,28	5 129 771,94	0,95

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Interfund Emerging Markets Local Currency Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
URUGUAY			4 939 769,69	4 523 087,16	0,84
Government			4 939 769,69	4 523 087,16	0,84
105 300 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 9.75% 20/07/2033	UYU	2 629 104,70	2 378 116,02	0,44
95 993 494,08	URUGUAY GOVERNMENT INTERNATIONAL BONDS 3.40% 16/05/2045	UYU	2 310 664,99	2 144 971,14	0,40
BULGARIA			4 416 965,12	4 484 291,02	0,83
Government			4 416 965,12	4 484 291,02	0,83
3 000 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 5.00% 05/03/2037	USD	2 648 276,12	2 692 994,02	0,50
900 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 3.625% 05/09/2032	EUR	887 913,00	897 138,00	0,17
900 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 4.25% 05/09/2044	EUR	880 776,00	894 159,00	0,16
LUXEMBOURG			4 087 284,61	4 163 758,50	0,77
Supranational			3 172 496,61	3 230 521,51	0,60
15 500 000,00	EUROPEAN INVESTMENT BANK 2.875% 15/11/2029	PLN	3 172 496,61	3 230 521,51	0,60
Raw materials			914 788,00	933 236,99	0,17
1 000 000,00	GREENSAIF PIPELINES BIDCO SARL 5.853% 23/02/2036	USD	914 788,00	933 236,99	0,17
ISRAEL			2 482 250,00	2 552 062,50	0,47
Government			2 482 250,00	2 552 062,50	0,47
2 500 000,00	ISRAEL GOVERNMENT INTERNATIONAL BONDS 5.00% 30/10/2026	EUR	2 482 250,00	2 552 062,50	0,47
IVORY COAST			2 401 069,67	2 540 371,00	0,47
Government			2 401 069,67	2 540 371,00	0,47
1 200 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 5.25% 22/03/2030	EUR	1 065 274,67	1 134 750,00	0,21
1 294 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 4.875% 30/01/2032	EUR	1 071 795,00	1 125 133,00	0,21
300 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 5.875% 17/10/2031	EUR	264 000,00	280 488,00	0,05
UZBEKISTAN			2 291 973,34	2 220 856,71	0,41
Finance			2 085 881,70	2 016 380,34	0,37
20 800 000 000,00	NATIONAL BANK OF UZBEKISTAN 19.875% 05/07/2027	UZS	1 543 485,60	1 478 727,42	0,27
600 000,00	UZBEK INDUSTRIAL & CONSTRUCTION BANK ATB 8.95% 24/07/2029	USD	542 396,10	537 652,92	0,10
Government			206 091,64	204 476,37	0,04
2 840 000 000,00	REPUBLIC OF UZBEKISTAN INTERNATIONAL BONDS 16.625% 29/05/2027	UZS	206 091,64	204 476,37	0,04
PARAGUAY			1 743 000,28	1 687 812,93	0,31
Government			1 743 000,28	1 687 812,93	0,31
9 639 000 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 7.90% 09/02/2031	PYG	1 214 928,67	1 172 274,74	0,22
4 239 000 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 7.90% 09/02/2031	PYG	528 071,61	515 538,19	0,09
KAZAKHSTAN			1 214 433,51	1 198 889,51	0,22
Finance			1 214 433,51	1 198 889,51	0,22
800 000,00	DEVELOPMENT BANK OF KAZAKHSTAN JSC 5.50% 15/04/2027	USD	734 096,03	724 549,66	0,13
258 500 000,00	DEVELOPMENT BANK OF KAZAKHSTAN JSC 10.95% 06/05/2026	KZT	480 337,48	474 339,85	0,09
AZERBAIJAN			1 213 805,09	1 196 472,16	0,22
Energy			1 213 805,09	1 196 472,16	0,22
1 300 000,00	SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	USD	1 213 805,09	1 196 472,16	0,22
ZAMBIA			1 271 690,67	1 165 064,82	0,22
Government			1 271 690,67	1 165 064,82	0,22
46 000 000,00	ZAMBIA GOVERNMENT BONDS 13.00% 20/09/2031	ZMW	1 183 380,52	1 078 060,34	0,20
1 900 000,00	ZAMBIA GOVERNMENT BONDS 23.00% 22/01/2031	ZMW	67 839,32	67 131,49	0,01
500 000,00	ZAMBIA GOVERNMENT BONDS 22.00% 22/01/2029	ZMW	17 854,45	17 175,63	0,01
100 000,00	ZAMBIA GOVERNMENT BONDS 12.00% 03/05/2028	ZMW	2 616,38	2 697,36	0,00
SERBIA			1 196 172,39	1 076 075,71	0,20
Government			1 196 172,39	1 076 075,71	0,20
133 600 000,00	SERBIA TREASURY BONDS 4.50% 20/08/2032	RSD	1 196 172,39	1 076 075,71	0,20
SAUDI ARABIA			898 596,00	909 675,00	0,17
Supranational			898 596,00	909 675,00	0,17
900 000,00	ARAB BANK FOR ECONOMIC DEVELOPMENT IN AFRICA 3.75% 25/01/2027	EUR	898 596,00	909 675,00	0,17

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			2 715 527,57	509 515,19	0,10
Finance			2 715 527,57	509 515,19	0,10
204 500 000,00	ALFA BANK AO VIA ALFA BOND ISSUANCE PLC 9.35% 06/08/2022	RUB	2 715 527,57	509 515,19	0,10
UKRAINE			468 943,05	502 484,43	0,09
Government			468 943,05	502 484,43	0,09
1 800 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.253% 15/03/2035	USD	468 943,05	502 484,43	0,09
UNITED KINGDOM			394 087,98	289 258,36	0,06
Raw materials			394 087,98	289 258,36	0,06
429 636,38	PETRA DIAMONDS U.S. TREASURY PLC 9.75% 08/03/2026	USD	394 087,98	289 258,36	0,06
CAYMAN ISLANDS			2 809 641,05	200 860,70	0,04
Finance			2 809 641,05	200 860,70	0,04
1 900 000,00	KAISA GROUP HOLDINGS LTD. 9.75% 28/09/2023	USD	1 654 869,88	61 150,51	0,01
462 389,00	SUNAC CHINA HOLDINGS LTD. 6.75% 30/09/2028	USD	321 928,52	41 042,30	0,01
462 948,00	SUNAC CHINA HOLDINGS LTD. 7.00% 30/09/2029	USD	301 601,55	36 909,53	0,01
307 886,00	SUNAC CHINA HOLDINGS LTD. 6.50% 30/09/2027	USD	244 176,43	28 858,23	0,01
153 570,00	SUNAC CHINA HOLDINGS LTD. 6.00% 30/09/2025	USD	153 188,29	17 168,93	0,00
153 756,00	SUNAC CHINA HOLDINGS LTD. 6.25% 30/09/2026	USD	133 876,38	15 731,20	0,00
Floating Rate Notes			11 350 472,44	11 487 093,42	2,13
TURKEY			8 390 264,79	7 773 925,46	1,44
Government			8 390 264,79	7 773 925,46	1,44
281 900 000,00	TURKIYE GOVERNMENT BONDS FRN 17/05/2028	TRY	7 990 022,55	7 409 977,47	1,38
7 400 000,00	TURKIYE GOVERNMENT BONDS FRN 20/05/2026	TRY	207 436,41	182 005,39	0,03
6 800 000,00	TURKIYE GOVERNMENT BONDS FRN 19/08/2026	TRY	192 805,83	181 942,60	0,03
ECUADOR			2 489 470,90	3 060 173,09	0,57
Government			2 489 470,90	3 060 173,09	0,57
4 010 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS FRN 31/07/2030	USD	2 171 953,10	2 592 063,49	0,48
867 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS FRN 31/07/2035	USD	296 041,93	435 888,98	0,08
70 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS FRN 31/07/2040	USD	21 475,87	32 220,62	0,01
UKRAINE			470 736,75	652 994,87	0,12
Government			470 736,75	652 994,87	0,12
1 040 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/08/2041	USD	470 736,75	652 994,87	0,12
Zero-Coupon Bonds			11 044 492,29	11 608 715,61	2,15
UNITED STATES			10 187 927,04	10 205 736,80	1,89
Government			10 187 927,04	10 205 736,80	1,89
11 300 000,00	U.S. TREASURY BILLS 0.00% 05/09/2024	USD	10 187 927,04	10 205 736,80	1,89
SOUTH AFRICA			837 448,21	1 378 511,09	0,26
Multi-Utilities			837 448,21	1 378 511,09	0,26
22 800 000,00	ESKOM HOLDINGS SOC LTD. 0.00% 18/08/2027	ZAR	397 923,33	759 558,80	0,14
47 500 000,00	ESKOM HOLDINGS SOC LTD. 0.00% 31/12/2032	ZAR	439 524,88	618 952,29	0,12
CAYMAN ISLANDS			14 035,75	14 611,36	0,00
Finance			14 035,75	14 611,36	0,00
16 968,01	INTEROCEANICA IV FINANCE LTD. 0.00% 30/11/2025	USD	14 035,75	14 611,36	0,00
ECUADOR			5 081,29	9 856,36	0,00
Government			5 081,29	9 856,36	0,00
20 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 0.00% 31/07/2030	USD	5 081,29	9 856,36	0,00

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			93 095 990,31	97 006 452,99	17,99
Ordinary Bonds			84 095 982,64	87 611 312,23	16,25
MALAYSIA			37 232 025,40	39 346 238,76	7,30
Government			37 232 025,40	39 346 238,76	7,30
64 400 000,00	MALAYSIA GOVERNMENT BONDS 2.632% 15/04/2031	MYR	11 734 388,44	12 622 040,28	2,34
39 880 000,00	MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.291% 14/08/2043	MYR	7 978 007,66	8 574 336,26	1,59
21 280 000,00	MALAYSIA GOVERNMENT BONDS 4.457% 31/03/2053	MYR	4 584 871,13	4 647 769,01	0,86
17 142 000,00	MALAYSIA GOVERNMENT BONDS 4.762% 07/04/2037	MYR	3 799 353,16	3 888 014,69	0,72
9 043 000,00	MALAYSIA GOVERNMENT BONDS 4.696% 15/10/2042	MYR	1 896 904,47	2 052 574,73	0,38
7 280 000,00	MALAYSIA GOVERNMENT BONDS 4.893% 08/06/2038	MYR	1 566 544,66	1 675 613,78	0,31
7 207 000,00	MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.417% 30/09/2041	MYR	1 563 443,00	1 580 107,49	0,30
7 230 000,00	MALAYSIA GOVERNMENT BONDS 4.254% 31/05/2035	MYR	1 560 351,84	1 567 016,88	0,29
6 000 000,00	MALAYSIA GOVERNMENT BONDS 4.232% 30/06/2031	MYR	1 215 148,47	1 293 030,17	0,24
3 742 000,00	MALAYSIA GOVERNMENT BONDS 4.065% 15/06/2050	MYR	714 304,80	770 365,16	0,14
2 720 000,00	MALAYSIA GOVERNMENT INVESTMENT ISSUE 5.357% 15/05/2052	MYR	618 707,77	675 370,31	0,13
THAILAND			25 843 394,47	27 553 565,47	5,11
Government			25 843 394,47	27 553 565,47	5,11
437 220 000,00	THAILAND GOVERNMENT BONDS 3.45% 17/06/2043	THB	11 765 995,98	12 475 984,61	2,31
153 390 000,00	THAILAND GOVERNMENT BONDS 3.40% 17/06/2036	THB	4 277 835,63	4 402 747,70	0,82
115 110 000,00	THAILAND GOVERNMENT BONDS 4.00% 17/06/2055	THB	3 117 858,02	3 553 188,45	0,66
101 880 000,00	THAILAND GOVERNMENT BONDS 3.35% 17/06/2033	THB	2 669 944,28	2 889 992,54	0,53
50 980 000,00	THAILAND GOVERNMENT BONDS 3.30% 17/06/2038	THB	1 345 722,92	1 448 988,63	0,27
46 578 000,00	THAILAND GOVERNMENT BONDS 3.39% 17/06/2037	THB	1 184 419,36	1 336 180,69	0,25
30 100 000,00	THAILAND GOVERNMENT BONDS 2.00% 17/06/2042	THB	720 932,04	709 132,72	0,13
18 903 000,00	THAILAND GOVERNMENT BONDS 3.775% 25/06/2032	THB	554 352,22	549 989,42	0,10
3 690 000,00	THAILAND GOVERNMENT BONDS 2.00% 17/12/2031	THB	101 184,50	95 542,19	0,02
3 600 000,00	THAILAND GOVERNMENT BONDS 2.875% 17/06/2046	THB	105 149,52	91 818,52	0,02
PERU			9 435 354,84	9 600 706,00	1,78
Government			9 435 354,84	9 600 706,00	1,78
16 800 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 5.35% 12/08/2040	PEN	3 443 589,60	3 451 897,89	0,64
11 100 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 6.85% 12/02/2042	PEN	2 610 398,32	2 686 049,26	0,50
9 900 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 6.90% 12/08/2037	PEN	2 329 551,18	2 401 628,64	0,44
650 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 5.375% 08/02/2035	USD	601 842,24	598 089,27	0,11
490 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 5.875% 08/08/2054	USD	449 973,50	463 040,94	0,09
PHILIPPINES			6 317 088,52	6 510 430,29	1,21
Government			6 317 088,52	6 510 430,29	1,21
348 730 000,00	PHILIPPINES GOVERNMENT BONDS 8.00% 19/07/2031	PHP	5 922 115,08	6 215 351,27	1,15
19 000 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 6.25% 14/01/2036	PHP	394 973,44	295 079,02	0,06
COLOMBIA			3 546 723,81	3 065 996,80	0,57
Multi-Utilities			3 546 723,81	3 065 996,80	0,57
14 148 000 000,00	EMPRESAS PUBLICAS DE MEDELLIN ESP 7.625% 10/09/2024	COP	3 546 723,81	3 065 996,80	0,57
CAYMAN ISLANDS			1 648 476,31	1 466 424,83	0,27
Finance			1 648 476,31	1 466 424,83	0,27
1 848 625,00	POINSETTIA FINANCE LTD. 6.625% 17/06/2031	USD	1 514 983,50	1 450 049,19	0,27
217 732,00	SUNAC CHINA HOLDINGS LTD. 7.25% 30/09/2030	USD	133 492,81	16 375,64	0,00
UNITED STATES			72 919,29	67 950,08	0,01
Energy			72 919,29	67 950,08	0,01
72 734,78	RIO OIL FINANCE TRUST 9.75% 06/01/2027	USD	72 919,29	67 950,08	0,01

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			9 000 007,67	9 395 140,76	1,74
UNITED KINGDOM			4 398 223,99	4 952 993,95	0,92
Finance			4 398 223,99	4 952 993,95	0,92
7 900 000,00	PANAMA INFRASTRUCTURE RECEIVABLE PURCHASER PLC 0.00% 05/04/2032	USD	4 398 223,99	4 952 993,95	0,92
NIGERIA			4 269 114,08	4 110 682,38	0,76
Finance			4 119 920,47	3 958 181,38	0,73
2 991 300 000,00	NIGERIA OMO BILLS 0.00% 20/05/2025	NGN	1 447 391,65	1 439 867,15	0,27
2 241 600 000,00	NIGERIA OMO BILLS 0.00% 01/04/2025	NGN	1 318 692,85	1 113 946,07	0,20
2 017 500 000,00	NIGERIA OMO BILLS 0.00% 25/02/2025	NGN	967 228,11	1 025 351,71	0,19
791 060 000,00	NIGERIA OMO BILLS 0.00% 27/05/2025	NGN	386 607,86	379 016,45	0,07
Government			149 193,61	152 501,00	0,03
305 900 000,00	NIGERIA TREASURY BILLS 0.00% 27/03/2025	NGN	149 193,61	152 501,00	0,03
CAYMAN ISLANDS			332 669,60	331 464,43	0,06
Finance			332 669,60	331 464,43	0,06
425 925,65	PERU PAYROLL DEDUCTION FINANCE LTD. 0.00% 01/11/2029	USD	327 991,02	326 595,59	0,06
5 656,00	INTEROCEANICA IV FINANCE LTD. 0.00% 30/11/2025	USD	4 678,58	4 868,84	0,00
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			10 713 712,01	9 968 981,59	1,85
Ordinary Bonds			10 700 487,67	9 955 218,43	1,85
CAYMAN ISLANDS			10 700 487,67	9 955 218,43	1,85
Finance			10 259 751,93	9 519 699,71	1,77
92 000 000 000,00	ADCB FINANCE CAYMAN LTD. 8.16% 29/04/2029	IDR	5 774 179,39	5 516 814,29	1,03
68 000 000 000,00	ADCB FINANCE CAYMAN LTD. 7.50% 15/10/2029	IDR	4 485 572,54	4 002 885,42	0,74
Telecommunication			440 735,74	435 518,72	0,08
491 532,75	RED DORSAL FINANCE LTD. 5.875% 12/10/2031	USD	440 735,74	435 518,72	0,08
Zero-Coupon Bonds			13 224,34	13 763,16	0,00
NIGERIA			13 224,34	13 763,16	0,00
Finance			13 224,34	13 763,16	0,00
28 800 000,00	NIGERIA OMO BILLS 0.00% 10/06/2025	NGN	13 224,34	13 763,16	0,00
Total Portfolio			517 365 571,26	509 865 123,57	94,56

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						722 122,52	98 357 298,49
Unrealised profit on future contracts and commitment						911 362,52	94 321 698,49
100 000,00	783,00	Purchase	AUSTRALIA 3YR BOND	16/09/2024	AUD	382 782,36	51 328 429,75
100 000,00	(76,00)	Sale	US ULTRA BOND (CBT)	19/12/2024	USD	230 667,46	9 058 858,30
100 000,00	69,00	Purchase	EURO BUND	06/09/2024	EUR	203 430,00	9 239 790,00
100 000,00	(125,00)	Sale	US 5YR NOTE (CBT)	31/12/2024	USD	48 015,46	12 354 146,80
100 000,00	(41,00)	Sale	EURO BOBL	06/09/2024	EUR	25 760,00	4 824 470,00
100 000,00	(23,00)	Sale	US 10YR NOTE (CBT)	19/12/2024	USD	10 389,38	2 359 687,02
100 000,00	44,00	Purchase	LONG GILT	27/12/2024	GBP	10 317,86	5 156 316,62
Unrealised loss on future contracts and commitment						(189 240,00)	4 035 600,00
100 000,00	(30,00)	Sale	EURO BUXL	06/09/2024	EUR	(189 240,00)	4 035 600,00

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

OPTION CONTRACTS AS AT 31 AUGUST 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
Unquoted				(123 101,80)	(34 254,81)	60 987 615,60
Purchased option contracts				616 372,65	444 996,56	-
600 000,00	Put	USD/INR PUT 92,60 16/06/2025	USD	30 477,49	46 347,82	-
600 000,00	Call	USD/INR CALL 92,60 16/06/2025	USD	30 477,49	630,95	-
1 700 000,00	Call	USD/MXN CALL 14,50 25/10/2024	USD	-	-	-
1 396 000,00	Call	USD/JPY CALL 167,00 05/11/2024	USD	69 725,25	2 151,58	-
368 000,00	Call	USD/JPY CALL 168,00 29/10/2024	USD	30 838,96	274,28	-
11 558 000,00	Call	GBP/USD CALL 1,35 17/10/2024	GBP	33 154,88	28 365,67	-
13 692 000,00	Call	EUR/USD CALL 1,13 17/10/2024	EUR	29 985,48	35 434,90	-
11 980 000,00	Put	USD/BRL PUT 5,43 06/02/2025	USD	149 886,90	145 288,21	-
11 980 000,00	Put	USD/MXN PUT 18,80 06/02/2025	USD	159 452,05	141 640,86	-
6 102 000,00	Put	USD/ZAR PUT 16,88 20/11/2024	USD	27 458,05	27 177,58	-
6 102 000,00	Put	USD/MXN PUT 17,75 20/11/2024	USD	27 458,05	8 996,71	-
6 102 000,00	Put	USD/BRL PUT 5,15 19/11/2024	USD	27 458,05	8 688,00	-
Written option contracts				(739 474,45)	(479 251,37)	60 987 615,60
(1 700 000,00)	Put	USD/MXN PUT 14,50 25/10/2024	USD	-	(4 338,69)	1 133 620,18
(509 000,00)	Put	USD/TRY PUT 40,39 28/10/2024	USD	(48 229,18)	(51 826,13)	545 032,89
(509 000,00)	Call	USD/TRY CALL 40,39 28/10/2024	USD	(48 229,18)	(1 883,51)	545 032,89
(2 556 000,00)	Put	USD/TRY PUT 39,00 03/04/2025	USD	(35 650,56)	(28 296,34)	2 643 407,19
(3 988 000,00)	Call	USD/TRY CALL 49,80 28/01/2025	USD	(120 227,54)	(34 799,97)	5 266 512,31
(1 659 000,00)	Call	USD/TRY CALL 55,00 01/05/2025	USD	(64 429,86)	(31 266,06)	2 419 622,90
(1 660 000,00)	Call	USD/TRY CALL 43,80 01/11/2024	USD	(38 221,08)	(3 269,31)	1 928 061,18
(3 548 000,00)	Put	USD/TRY PUT 34,63 10/10/2024	USD	(32 746,24)	(3 118,80)	3 258 177,30
(23 960 000,00)	Put	USD/MXN PUT 18,23 06/02/2025	USD	(158 761,78)	(142 842,21)	20 087 418,45
(23 960 000,00)	Put	USD/BRL PUT 5,26 06/02/2025	USD	(151 311,26)	(145 439,74)	20 104 561,89
(3 017 000,00)	Put	USD/TRY PUT 38,20 17/02/2025	USD	(41 667,77)	(32 170,61)	3 056 168,42

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					2 230 049,68
Unrealised profit on forward foreign exchange contracts					13 330 527,43
03/09/24	934 948 797,32	THB	26 620 411,92	USD	907 053,08
18/09/24	13 129 686,00	USD	246 004 361,74	MXN	575 146,02
20/09/24	18 331 946,60	EUR	19 675 000,00	USD	570 084,73
18/09/24	7 060 713,49	USD	127 460 000,00	MXN	530 883,11
03/09/24	22 912 000,00	EUR	24 845 424,54	USD	466 047,19
13/09/24	161 383 778 709,00	IDR	9 944 957,00	USD	444 588,95
13/09/24	153 941 549 528,00	IDR	9 501 685,00	USD	410 233,25
18/10/24	349 631 291,19	CZK	15 058 857,86	USD	378 833,72
18/09/24	71 049 038,00	MYR	16 038 881,67	USD	374 066,66
10/12/24	114 811 038,00	CNY	15 940 000,00	USD	371 987,48
18/09/24	7 540 228,42	USD	142 076 000,00	MXN	293 689,28
16/01/25	77 408 900,30	CNY	10 776 000,00	USD	256 141,45
25/10/24	122 180 515,80	CNY	17 075 765,29	USD	229 014,07
18/10/24	135 693 000,00	ZAR	7 364 093,31	USD	225 445,56
18/09/24	4 583 698,72	USD	85 546 000,00	MXN	216 215,66
25/10/24	84 374 000,00	CNY	11 732 755,60	USD	211 530,77
18/02/25	60 306 048,60	CNY	8 412 000,00	USD	206 135,19
04/09/24	7 873 143,00	USD	43 361 335,07	BRL	196 769,49
02/10/24	5 846 613,00	USD	32 086 212,14	BRL	180 646,50
13/03/25	66 679 506,39	TRY	1 401 003,62	USD	164 431,25
18/09/24	7 400 011,00	USD	30 180 574 846,00	COP	152 970,72
18/09/24	3 256 480,67	USD	60 821 000,00	MXN	151 547,08
18/09/24	3 422 380,60	USD	64 359 000,00	MXN	139 117,07
18/09/24	957 921 998,78	THB	28 195 737,88	USD	127 874,33
03/09/24	3 180 000,00	GBP	4 041 194,56	USD	124 782,53
04/09/24	7 560 237,66	USD	42 053 065,95	BRL	122 748,72
18/09/24	2 268 781,86	USD	42 003 000,00	MXN	122 584,79
18/09/24	20 997 000,00	PLN	5 301 891,15	USD	120 515,62
25/10/24	49 710 000,00	CNY	6 920 320,33	USD	117 577,76
12/03/25	36 068 593,72	TRY	744 373,00	USD	101 772,57
18/10/24	2 548 766 000,00	HUF	7 064 281,72	USD	100 667,63
18/09/24	102 091 717,00	CNY	14 315 000,00	USD	100 136,63
25/10/24	42 499 000,00	CNY	5 919 197,02	USD	98 045,29
18/09/24	102 108 760,00	CNY	14 320 000,00	USD	97 796,66
18/09/24	17 136 258,00	MYR	3 864 914,52	USD	93 371,69
04/09/24	44 549 326,07	TRY	1 202 686,88	USD	93 055,76
20/09/24	5 599 304,39	EUR	6 106 000,00	USD	87 033,56
18/10/24	48 373 000,00	ZAR	2 618 915,74	USD	86 047,97
03/09/24	3 240 000,00	GBP	4 167 518,33	USD	81 898,12
18/09/24	13 079 352,00	PEN	3 399 000,00	USD	80 195,79
17/03/25	53 586 000,00	EGP	936 000,00	USD	79 935,78
18/10/24	35 359 000,00	ZAR	1 896 937,28	USD	78 585,72
03/09/24	9 169 000,00	AUD	6 137 706,59	USD	75 401,03

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
23/09/24	1 804 573 397,00	CLP	1 884 506,00	USD	74 857,95
18/09/24	2 054 705,33	USD	38 849 000,00	MXN	73 912,94
18/12/24	1 960 078,00	USD	37 560 386,69	MXN	71 169,09
13/09/24	37 405 202 608,00	IDR	2 340 765,75	USD	70 767,30
18/10/24	41 130 000,00	ZAR	2 232 099,85	USD	68 367,07
27/01/25	20 181 349,62	CNY	2 811 000,00	USD	67 783,72
18/10/24	129 046 000,00	ZAR	7 167 906,12	USD	66 049,21
06/10/25	3 171 672 000,00	COP	651 000,00	USD	63 680,69
18/09/24	10 895 000,00	PLN	2 751 182,52	USD	62 427,15
18/09/24	102 057 072,00	CNY	14 352 000,00	USD	62 311,50
20/09/24	3 492 653,80	EUR	3 800 000,00	USD	62 154,43
18/10/24	21 353 556,21	RON	4 681 276,00	USD	60 702,27
20/11/24	80 398 689,47	CNY	11 364 945,00	USD	59 629,99
11/09/24	2 572 734,00	PLN	543 000,00	EUR	58 545,86
03/04/25	5 879 835 000,00	COP	1 311 000,00	USD	54 742,33
18/09/24	12 012 000,00	PLN	3 049 142,68	USD	54 474,30
03/10/24	5 718 582 000,00	COP	1 311 000,00	USD	50 806,93
20/11/24	16 156 000,00	CNY	2 240 686,57	USD	50 768,87
02/10/24	10 050 461,80	USD	9 018 000,00	EUR	50 213,29
03/01/25	5 778 888 000,00	COP	1 311 000,00	USD	48 146,44
18/09/24	930 335,09	USD	17 287 000,00	MXN	47 365,76
18/09/24	1 534 000,00	USD	6 191 224 000,00	COP	45 795,54
18/09/24	10 097 829,00	MYR	2 288 096,85	USD	45 422,88
20/11/24	66 454 877,78	CNY	9 400 168,00	USD	43 631,59
13/09/24	26 700 080 094,00	IDR	1 678 583,11	USD	43 534,39
20/09/24	12 838 282,79	CNY	1 768 602,12	USD	41 426,20
03/09/24	3 495 000,00	EUR	3 823 125,98	USD	41 096,24
03/09/24	8 844 971,25	USD	7 950 000,00	EUR	40 759,30
30/09/24	96 008 640,00	EGP	1 911 000,00	USD	40 061,81
04/09/24	2 283 000,00	USD	12 684 797,75	BRL	39 325,71
17/03/25	26 631 900,00	EGP	466 000,00	USD	38 998,12
13/09/24	13 231 375 688,00	IDR	814 188,40	USD	37 506,22
18/09/24	728 485,01	USD	13 545 827,58	MXN	36 653,49
24/09/24	13 085 713,20	USD	1 094 914 337,73	INR	35 976,39
27/09/24	84 485 916,08	TRY	2 365 161,00	USD	35 942,53
03/09/24	12 312 054,69	NOK	1 123 817,00	USD	34 829,63
10/12/24	12 471 238,50	CNY	1 739 000,00	USD	33 630,52
29/01/25	19 027 335,00	TRY	435 000,00	USD	33 469,24
12/09/24	20 874 000,00	EGP	392 000,00	USD	32 429,49
16/01/25	12 757 393,00	CNY	1 787 000,00	USD	32 280,02
25/10/24	14 527 000,00	CNY	2 024 822,34	USD	32 140,68
11/09/24	1 369 152,00	PLN	288 000,00	EUR	32 129,37
18/09/24	3 480 595,25	USD	14 380 079 283,00	COP	32 010,71
18/12/24	770 429,64	USD	14 694 000,00	MXN	31 104,17
18/09/24	3 590 313,00	USD	13 337 653,76	PEN	30 341,90
03/09/24	1 086 000,00	AUD	704 003,74	USD	29 675,17
10/09/24	34 520 139,85	TRY	971 714,00	USD	28 303,69
20/11/24	39 430 798,42	CNY	5 575 078,00	USD	28 123,99
04/04/25	21 880 369,36	TRY	478 364,00	USD	27 376,78
20/11/24	40 067 370,90	CNY	5 666 845,00	USD	26 991,10

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
20/09/24	7 486 419,45	CNY	1 029 187,00	USD	26 090,95
15/10/24	21 725 833,95	PEN	5 765 038,00	USD	25 871,99
02/10/24	10 802 951,26	USD	9 722 000,00	EUR	25 160,70
20/09/24	7 425 715,60	CNY	1 021 700,00	USD	25 104,65
25/10/24	10 264 000,00	CNY	1 428 957,27	USD	24 217,38
10/12/24	11 487 350,00	CNY	1 610 000,00	USD	23 606,07
23/09/24	2 807 692,31	USD	2 552 080 000,00	CLP	22 822,37
20/09/24	36 555 564,37	PHP	625 694,31	USD	22 790,25
25/10/24	7 926 000,00	CNY	1 099 888,04	USD	21 920,49
04/09/24	732 000,00	USD	4 012 787,40	BRL	21 277,52
02/10/24	934 000,00	USD	5 178 833,86	BRL	20 436,53
23/09/24	503 142 429,00	CLP	526 107,00	USD	20 259,41
24/09/24	7 993 058,36	USD	668 976 621,52	INR	20 066,89
20/11/24	5 603 000,00	CNY	774 694,98	USD	19 757,61
18/02/25	6 817 267,50	CNY	955 000,00	USD	19 651,68
04/11/24	10 520 442,56	TRY	265 600,00	USD	19 053,37
18/09/24	4 005 642,00	MYR	908 000,00	USD	17 702,71
03/09/24	3 139 746,00	USD	33 056 086,08	NOK	17 120,68
03/09/24	5 715 363,00	NZD	3 556 942,85	USD	17 050,68
30/10/24	6 989 028,10	TRY	173 060,00	USD	16 671,00
16/10/24	6 250 215,30	MYR	1 431 500,00	USD	16 648,75
16/10/24	6 250 072,15	MYR	1 431 500,00	USD	16 618,81
18/10/24	19 406 000,00	CZK	841 114,85	USD	16 261,80
03/09/24	1 180 000,00	AUD	782 751,47	USD	16 152,07
18/09/24	600 000,00	USD	2 430 030 000,00	COP	16 088,78
09/09/24	545 284 016,00	CLP	576 837,00	USD	16 072,92
02/05/25	14 067 385,50	TRY	301 000,00	USD	15 784,90
23/09/24	657 129 900,00	CLP	699 000,00	USD	15 739,02
20/11/24	4 768 000,00	CNY	660 780,16	USD	15 430,47
03/09/24	45 757 822,00	JPY	297 367,00	USD	15 261,51
18/12/24	2 796 354,42	USD	55 504 000,00	MXN	15 145,35
04/09/24	11 845 408,58	USD	67 000 000,00	BRL	15 105,78
03/09/24	1 395 000,00	NZD	856 358,83	USD	14 836,73
02/10/24	2 490 475,84	USD	2 092 328,45	CHF	14 527,63
11/10/24	43 647 070,24	TRY	1 206 320,00	USD	14 425,05
18/09/24	3 409 725,61	PLN	867 140,27	USD	14 008,76
18/09/24	26 709 675,15	TRY	753 829,17	USD	13 329,08
18/09/24	1 534 552,71	USD	6 344 071 074,00	COP	13 233,53
20/11/24	36 943 000,00	CNY	5 237 920,15	USD	13 215,17
03/09/24	974 000,00	EUR	1 063 821,01	USD	12 918,57
28/02/25	2 701 750 000,00	UZS	202 000,00	USD	12 193,35
18/09/24	18 008 522,79	USD	67 483 337,45	PEN	11 713,90
03/09/24	932 000,00	EUR	1 018 681,59	USD	11 698,60
03/09/24	1 310 865,79	USD	189 000 000,00	JPY	11 594,04
30/09/24	363 000,00	USD	169 829 550,00	KZT	11 551,23
18/09/24	1 480 434,26	USD	28 904 000,00	MXN	11 398,26
18/09/24	5 982 464,41	USD	500 941 657,00	INR	11 382,72
11/09/24	22 892 585,68	TRY	651 839,00	USD	11 324,67
13/09/24	12 373 378 516,00	IDR	788 000,00	USD	11 045,54
02/10/24	607 000,00	USD	3 384 716,98	BRL	10 260,11

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
23/09/24	1 145 110 120,00	KRW	847 000,00	USD	10 222,55
03/09/24	18 085 000,00	NOK	1 696 320,48	USD	9 999,08
03/09/24	491 170,10	SGD	366 083,15	USD	9 702,75
18/09/24	17 390 000,00	PLN	4 491 285,12	USD	9 359,28
18/09/24	1 000 000,00	USD	3 712 000,00	PEN	9 149,25
03/09/24	417 261,00	AUD	273 190,79	USD	8 962,74
03/09/24	1 643 445,26	USD	1 476 000,00	EUR	8 727,89
03/09/24	2 003 070,04	USD	1 801 000,00	EUR	8 621,55
29/01/25	5 734 968,00	TRY	132 800,00	USD	8 572,35
03/09/24	1 528 661,57	USD	1 156 000,00	GBP	8 481,42
02/10/24	6 440 322,20	USD	8 659 595,40	CAD	8 460,41
20/09/24	37 923 505,20	PHP	666 000,00	USD	8 393,91
18/12/24	74 109 803,48	EGP	1 454 559,44	USD	8 324,21
03/09/24	675 000,00	EUR	738 050,20	USD	8 227,74
13/02/25	75 600 000,00	PKR	252 000,00	USD	8 209,21
03/09/24	553 000,00	EUR	604 064,57	USD	7 273,57
02/10/24	1 192 198,91	PLN	300 517,73	USD	7 245,45
24/09/24	3 329 770,21	USD	278 795 000,00	INR	7 167,06
03/09/24	22 973 201,46	THB	671 000,00	USD	7 025,77
02/10/24	1 116 790,00	USD	160 804 916,00	JPY	7 025,23
14/02/25	3 607 073,00	USD	13 507 406,26	PEN	6 970,54
03/09/24	792 000,00	SGD	599 991,82	USD	6 889,89
18/12/24	58 828 800,00	EGP	1 154 411,30	USD	6 811,57
03/09/24	954 000,00	SGD	724 501,20	USD	6 687,68
18/12/24	28 966 000,00	MXN	1 443 208,15	USD	6 603,01
13/09/24	16 023 142 443,00	IDR	1 029 000,00	USD	6 569,56
29/01/25	4 584 744,00	TRY	106 560,00	USD	6 498,60
07/10/24	22 900 000,00	EGP	458 000,00	USD	6 486,12
18/09/24	777 000,00	USD	3 214 565 550,00	COP	6 196,43
24/09/24	350 459 000,00	INR	4 169 029,00	USD	6 023,97
18/10/24	2 069 723,05	RON	453 773,09	USD	5 853,07
19/09/24	29 839 704,63	UYU	737 329,00	USD	5 689,62
23/09/24	1 529 000,00	USD	2 031 536 430,00	KRW	5 639,59
03/09/24	1 300 000,00	EUR	1 432 813,72	USD	5 561,70
10/02/25	658 000,00	USD	13 127 100,00	MXN	5 444,42
18/09/24	39 462 350,50	EGP	801 266,00	USD	5 365,65
06/02/25	12 287 360,75	EGP	232 495,00	USD	5 283,46
03/09/24	994 000,00	CAD	731 684,30	USD	5 277,08
24/09/24	1 679 171,18	USD	140 440 000,00	INR	5 266,64
18/09/24	716 000,00	USD	2 964 476 280,00	COP	5 217,47
03/09/24	1 761 076,71	NOK	160 524,15	USD	5 183,40
25/09/24	11 115 419,34	TRY	311 495,89	USD	5 122,39
25/09/24	1 430 010,00	USD	45 395 667,00	TWD	5 067,97
18/09/24	81 324 900,00	EGP	1 658 000,00	USD	4 978,80
25/09/24	1 161 859,80	PLN	295 458,57	USD	4 757,83
20/09/24	51 847 905,60	PHP	918 000,00	USD	4 737,41
18/10/24	215 025 000,00	HUF	600 278,39	USD	4 611,61
06/05/25	12 648 272,00	EGP	232 505,00	USD	4 609,31
03/09/24	4 251 236,70	USD	6 258 261,00	AUD	4 522,17
03/09/24	855 091,58	USD	768 000,00	EUR	4 510,26

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
18/09/24	29 266 331,82	EGP	593 758,00	USD	4 414,70
18/11/24	1 529 001,00	USD	48 197 399,00	TWD	4 414,36
03/09/24	3 061 695,77	USD	4 120 000,00	CAD	4 290,37
18/12/24	21 140 000,00	MXN	1 053 892,28	USD	4 271,88
18/11/24	1 528 999,00	USD	48 203 528,00	TWD	4 238,06
03/09/24	1 835 000,00	EUR	2 026 486,29	USD	4 223,65
26/09/24	156 489,84	USD	73 589 347,26	KZT	4 144,88
18/09/24	14 433 850,80	EGP	290 712,00	USD	4 094,27
25/09/24	1 018 000,76	USD	32 301 164,00	TWD	4 040,24
23/09/24	746 500,00	USD	990 038 160,00	KRW	3 980,72
23/09/24	746 500,00	USD	990 038 160,00	KRW	3 980,72
26/09/24	38 437 398,47	TRY	1 091 196,55	USD	3 860,16
16/09/24	39 969 265,80	EGP	814 038,00	USD	3 730,46
03/09/24	905 000,00	AUD	609 916,33	USD	3 727,81
18/09/24	1 091 193,02	PLN	278 662,00	USD	3 438,94
09/09/24	598 151,65	USD	545 284 016,00	CLP	3 178,83
09/09/24	1 521 000,00	USD	5 691 125,70	PEN	3 056,45
18/10/24	1 607 702,22	USD	28 591 000,00	ZAR	3 041,80
18/09/24	52 712,61	USD	975 000,00	MXN	2 889,05
02/10/24	1 537 459,92	USD	2 260 000,00	AUD	2 714,09
23/09/24	595 000,00	USD	543 116 000,00	CLP	2 587,99
18/09/24	2 368 002,00	USD	8 869 398,85	PEN	2 555,11
24/09/24	489 008,00	USD	40 805 321,46	INR	2 540,32
04/09/24	677 000,00	USD	3 818 957,00	BRL	2 504,63
23/09/24	118 367 994,00	KRW	86 007,00	USD	2 452,06
04/09/24	157 000,00	USD	6 209 664,00	UYU	2 415,68
24/09/24	3 348 048,04	USD	280 773 000,00	INR	2 392,36
03/09/24	608 000,00	GBP	796 428,62	USD	2 381,09
09/09/24	874 472,00	USD	3 269 475,91	PEN	2 368,05
25/09/24	180 686 444,20	INR	2 150 209,97	USD	2 338,62
24/09/24	265 849 859,88	INR	3 165 030,00	USD	2 309,73
03/09/24	3 059 766,41	USD	3 985 000,00	SGD	2 254,33
24/09/24	490 194,00	USD	40 931 689,19	INR	2 251,79
12/11/24	7 041 733,29	RON	1 407 763,00	EUR	2 240,78
12/11/24	7 041 729,07	RON	1 407 763,00	EUR	2 239,93
04/09/24	1 709 159,86	USD	9 667 350,00	BRL	2 179,60
16/09/24	16 838 460,00	UYU	417 000,00	USD	2 166,22
13/09/24	1 095 000,00	USD	16 894 645 500,00	IDR	2 132,91
24/09/24	489 692,00	USD	40 904 462,45	INR	2 091,49
25/09/24	538 988,00	USD	17 111 084,00	TWD	1 884,40
18/09/24	31 439,15	USD	578 000,00	MXN	1 884,26
17/10/24	4 729 402,24	RON	946 382,03	EUR	1 882,13
04/09/24	1 470 626,14	USD	8 318 155,56	BRL	1 875,41
24/09/24	244 987 060,59	INR	2 916 970,00	USD	1 841,01
18/09/24	13 492 234,50	EGP	273 954,00	USD	1 834,53
26/09/24	15 596 277,68	TRY	442 477,72	USD	1 822,51
03/09/24	1 535 403,77	USD	2 260 000,00	AUD	1 800,89
04/03/25	2 391 343,00	USD	8 968 492,79	PEN	1 702,05
12/11/24	5 837 706,74	RON	1 167 236,00	EUR	1 679,13
23/09/24	81 698 964,00	KRW	59 465,00	USD	1 600,40

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
24/09/24	487 672,00	USD	40 782 302,51	INR	1 582,00
13/09/24	23 124 269,03	TRY	667 719,72	USD	1 579,04
04/09/24	9 667 350,00	BRL	1 705 000,00	USD	1 578,52
02/10/24	2 233 737,00	USD	2 904 530,45	SGD	1 456,85
23/09/24	79 593 131,00	KRW	58 062,00	USD	1 442,04
18/09/24	22 612 050,00	EGP	461 000,00	USD	1 384,33
24/09/24	489 357,00	USD	40 943 570,41	INR	1 368,54
23/09/24	59 972 968,00	KRW	43 476,00	USD	1 333,33
23/09/24	61 413 767,00	KRW	44 589,00	USD	1 303,51
18/09/24	68 204 986,00	INR	811 374,91	USD	1 302,17
05/09/24	1 805 945,74	CNY	253 394,94	USD	1 292,29
23/09/24	60 361 924,00	KRW	43 818,00	USD	1 287,79
18/09/24	605 586,76	PLN	155 339,00	USD	1 287,31
24/09/24	488 764,00	USD	40 903 926,01	INR	1 259,65
18/09/24	24 041,10	USD	446 000,00	MXN	1 256,97
25/10/24	559 000,00	CNY	77 916,78	USD	1 235,45
23/09/24	60 633 292,00	KRW	44 087,00	USD	1 228,58
10/02/25	3 050 012,50	BRL	527 000,00	USD	1 227,24
02/10/24	860 867,13	USD	8 789 096,91	SEK	1 219,79
24/09/24	363 654,00	USD	30 408 129,27	INR	1 211,76
23/09/24	59 859 706,00	KRW	43 547,00	USD	1 192,62
23/09/24	30 278 482,68	EGP	616 921,00	USD	1 185,66
03/09/24	337 000,00	EUR	371 724,51	USD	1 175,16
18/09/24	391 471,84	PLN	100 081,00	USD	1 134,98
20/11/24	2 970 123,67	USD	20 881 000,00	CNY	1 115,04
13/09/24	1 856 796,00	TWD	56 922,00	USD	1 097,70
02/10/24	2 232 797,61	SGD	1 714 700,77	USD	1 080,06
18/12/24	63 523,92	USD	1 245 000,00	MXN	1 058,61
23/09/24	1 627 573,00	USD	1 491 791 681,00	CLP	1 033,82
18/09/24	1 454 559,44	USD	71 055 228,66	EGP	1 004,64
02/10/24	6 132 684,20	CAD	4 553 256,50	USD	1 000,05
23/09/24	40 751 637,00	KRW	29 474,00	USD	967,33
13/09/24	1 856 563,00	TWD	57 169,00	USD	868,05
24/09/24	489 322,00	USD	40 987 568,01	INR	863,78
02/10/24	816 603,46	USD	1 061 364,83	SGD	855,34
03/09/24	86 685,00	USD	321 601,35	PEN	829,14
24/09/24	569 000,00	USD	47 679 355,00	INR	814,74
20/09/24	12 017 000,00	RSD	112 799,56	USD	806,06
18/09/24	154 123,98	MYR	34 816,90	USD	789,45
24/09/24	41 406 000,00	INR	492 567,36	USD	706,96
24/09/24	466 006,00	USD	39 045 710,73	INR	702,34
03/09/24	130 433,00	USD	18 880 176,00	JPY	691,94
20/09/24	37 552 221,20	PHP	668 000,00	USD	619,86
23/09/24	616 065 230,00	CLP	671 000,00	USD	601,03
18/09/24	1 154 412,25	USD	56 404 582,74	EGP	584,13
13/09/24	1 804 836,00	TWD	55 879,00	USD	570,40
18/10/24	591 458,73	USD	13 346 000,00	CZK	539,30
13/09/24	1 851 480,00	TWD	57 380,00	USD	533,79
13/09/24	1 844 313,00	TWD	57 188,00	USD	504,52
13/09/24	1 877 035,00	TWD	58 293,00	USD	431,87

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
23/09/24	9 087 378,90	EGP	185 079,00	USD	423,93
13/09/24	1 118 545,00	TWD	34 555,00	USD	422,09
25/11/24	6 297 760,47	TRY	167 200,14	USD	419,03
18/09/24	954 000,00	USD	3 980 145 240,00	COP	404,24
13/09/24	1 830 409,00	TWD	56 898,00	USD	373,27
12/11/24	1 840 672,61	RON	368 198,00	EUR	369,68
18/11/24	56 913,00	USD	1 787 637,00	TWD	346,04
04/09/24	6 209 664,00	UYU	153 952,25	USD	337,73
18/11/24	61 019,00	USD	1 918 132,00	TWD	327,57
13/09/24	1 819 175,00	TWD	56 628,00	USD	299,45
17/10/24	893 157,17	RON	178 830,00	EUR	251,60
07/11/24	1 426 082,90	TRY	38 470,00	USD	241,64
13/09/24	558 159,00	TWD	17 220,00	USD	231,49
13/09/24	1 808 134,00	TWD	56 358,00	USD	231,09
02/10/24	1 491 471,83	USD	2 008 000,00	CAD	229,67
24/09/24	444 636,00	USD	37 297 160,15	INR	218,46
20/11/24	183 000,00	CNY	25 787,20	USD	208,82
27/11/24	25 353 386,25	EGP	504 545,00	USD	202,86
18/09/24	21 667 081,09	EGP	442 999,00	USD	184,90
06/05/25	1 713 409,26	TRY	38 469,00	USD	176,60
18/11/24	56 912,00	USD	1 794 578,00	TWD	147,53
06/11/24	811 897,10	TRY	21 931,31	USD	133,40
06/11/24	698 645,01	TRY	18 867,00	USD	119,38
13/09/24	1 771 247,00	TWD	55 329,00	USD	117,35
20/09/24	3 006 000,00	RSD	28 322,82	USD	105,49
20/11/24	294 000,00	CNY	41 684,80	USD	104,85
18/09/24	16 821 648,90	EGP	344 001,00	USD	80,05
02/10/24	66 575,61	USD	98 000,00	AUD	33,77
24/09/24	87 057 227,26	INR	1 037 276,00	USD	6,22
25/09/24	1 002,00	USD	31 793,00	TWD	3,99

Unrealised loss on forward foreign exchange contracts

(11 100 477,75)

18/09/24	336 132 339,33	MXN	18 656 129,18	USD	(1 432 437,45)
18/09/24	138 285 000,00	MXN	7 549 177,79	USD	(475 580,85)
18/09/24	155 428 000,00	MXN	8 323 101,35	USD	(388 333,36)
18/10/24	9 574 709,77	USD	225 684 000,00	CZK	(375 852,79)
04/11/24	154 138 134,26	BRL	27 451 137,00	USD	(370 480,42)
18/09/24	69 285 000,00	MXN	3 860 224,06	USD	(308 572,33)
23/09/24	10 152 919,18	USD	9 617 251 163,00	CLP	(299 947,40)
10/12/24	12 066 000,00	USD	86 853 481,20	CNY	(274 623,78)
18/10/24	13 003 242,98	USD	237 120 637,36	ZAR	(272 566,71)
04/09/24	67 000 000,00	BRL	12 128 367,36	USD	(270 737,53)
03/09/24	14 567 992,39	USD	13 430 000,00	EUR	(268 926,05)
18/09/24	6 166 033,86	USD	360 528 000,00	PHP	(229 225,62)
03/09/24	11 768 504,86	USD	10 854 000,00	EUR	(222 050,27)
18/09/24	109 691 000,00	MXN	5 811 603,82	USD	(217 812,13)
03/09/24	13 819 832,86	USD	12 695 000,00	EUR	(209 831,32)
18/09/24	131 378 000,00	MXN	6 898 852,81	USD	(205 113,49)
18/10/24	8 441 863,00	USD	154 483 560,34	ZAR	(204 372,05)

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
02/10/24	43 496 359,47	BRL	7 873 143,00	USD	(197 446,13)
13/09/24	4 922 203,48	USD	79 321 309 059,00	IDR	(187 648,54)
20/11/24	14 315 000,00	USD	102 015 847,50	CNY	(170 812,35)
20/11/24	14 320 000,00	USD	101 975 584,00	CNY	(161 157,14)
18/09/24	5 263 667,16	USD	20 998 000,00	PLN	(155 259,69)
16/01/25	6 267 000,00	USD	44 995 179,90	CNY	(145 944,54)
03/09/24	28 162 580,08	USD	957 921 998,78	THB	(127 044,62)
16/01/25	4 509 000,00	USD	32 373 267,30	CNY	(105 004,62)
16/12/24	387 103,00	USD	25 161 695,00	EGP	(99 154,79)
04/09/24	16 530 230,30	BRL	3 024 000,00	USD	(95 426,70)
20/11/24	14 352 000,00	USD	101 655 216,00	CNY	(91 340,37)
18/09/24	3 871 458,01	USD	17 150 559,00	MYR	(90 453,94)
10/12/24	3 874 000,00	USD	27 885 826,80	CNY	(88 172,75)
03/09/24	2 240 679,11	USD	3 727 000,00	NZD	(82 318,23)
18/10/24	2 656 159,22	USD	48 929 000,00	ZAR	(80 598,25)
18/02/25	3 099 000,00	USD	22 201 236,00	CNY	(73 928,86)
16/12/24	271 751,00	USD	17 894 803,35	EGP	(73 714,11)
08/11/24	1 102 377,95	USD	43 504 243,42	TRY	(70 293,16)
03/09/24	1 241 484,55	USD	2 106 346,00	NZD	(68 976,96)
27/01/25	2 811 000,00	USD	20 166 395,10	CNY	(65 863,27)
20/09/24	4 000 000,00	USD	3 675 532,79	EUR	(64 480,82)
18/02/25	2 438 000,00	USD	17 465 832,00	CNY	(58 160,23)
25/10/24	11 364 945,00	USD	80 580 869,53	CNY	(58 132,69)
18/09/24	14 119 056,33	MXN	780 209,23	USD	(57 070,78)
03/09/24	1 608 590,54	USD	1 417 973,04	CHF	(56 609,10)
18/10/24	3 558 492,86	USD	64 494 000,00	ZAR	(54 511,94)
04/09/24	2 402 000,00	USD	13 943 610,00	BRL	(53 944,01)
03/09/24	9 018 000,00	EUR	10 037 034,00	USD	(49 697,40)
18/10/24	2 705 204,25	USD	980 141 000,00	HUF	(48 991,56)
16/12/24	247 185,00	USD	15 140 081,25	EGP	(46 837,25)
20/11/24	1 768 602,12	USD	12 783 261,58	CNY	(44 056,89)
04/09/24	8 318 155,56	BRL	1 516 000,00	USD	(42 867,24)
25/10/24	9 400 168,00	USD	66 609 040,54	CNY	(42 845,17)
18/10/24	1 694 037,27	USD	31 035 000,00	ZAR	(42 763,30)
03/09/24	752 184,72	USD	1 277 017,00	NZD	(42 262,92)
03/09/24	1 936 049,34	USD	2 672 114,00	CAD	(42 098,45)
03/09/24	811 460,30	USD	8 786 182,15	SEK	(42 011,44)
03/09/24	1 454 048,45	USD	2 211 000,00	AUD	(41 661,76)
18/02/25	1 717 000,00	USD	12 300 588,00	CNY	(40 960,26)
23/09/24	2 260 529,22	USD	2 113 820 874,00	CLP	(39 776,17)
03/09/24	2 727 311,56	USD	3 735 000,00	CAD	(39 727,09)
18/09/24	4 742 420 000,00	COP	1 180 000,00	USD	(39 566,34)
18/12/24	148 509 000,00	MXN	7 477 432,36	USD	(36 369,49)
30/10/24	4 970 475,00	USD	18 788 892,55	PEN	(36 073,46)
10/12/24	1 739 000,00	USD	12 477 154,58	CNY	(34 388,56)
18/09/24	25 823 000,00	MXN	1 349 379,64	USD	(34 335,42)
29/01/25	435 000,00	USD	19 031 250,00	TRY	(33 556,48)
20/09/24	823 336,00	USD	48 308 416,46	PHP	(33 298,00)
16/01/25	1 787 000,00	USD	12 764 880,53	CNY	(33 241,07)
20/09/24	823 336,00	USD	48 301 006,44	PHP	(33 178,88)
04/09/24	7 201 173,33	BRL	1 307 000,00	USD	(32 207,30)
18/10/24	658 243,15	USD	2 512 000,00	ILS	(32 006,51)
23/09/24	761 000,00	USD	729 098 880,00	CLP	(30 600,30)
18/09/24	14 998 000,00	MXN	795 232,13	USD	(30 335,89)

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
04/04/25	478 364,00	USD	21 914 955,08	TRY	(28 097,24)
25/10/24	5 575 078,00	USD	39 523 902,22	CNY	(27 868,46)
20/11/24	1 029 187,00	USD	7 455 029,25	CNY	(27 708,56)
18/02/25	1 158 000,00	USD	8 295 912,00	CNY	(27 624,92)
18/09/24	3 664 969 480,00	COP	908 000,00	USD	(27 046,26)
18/10/24	2 206 967,76	USD	794 464 607,00	HUF	(26 878,27)
18/12/24	17 948 000,00	MXN	928 541,90	USD	(26 751,13)
25/10/24	5 666 845,00	USD	40 160 307,16	CNY	(26 516,11)
20/11/24	1 021 700,00	USD	7 392 510,35	CNY	(26 446,37)
04/09/24	20 666 142,04	BRL	3 677 576,66	USD	(26 216,69)
18/09/24	27 693 000,00	MXN	1 434 103,41	USD	(25 091,20)
02/10/24	5 872 000,00	GBP	7 746 606,64	USD	(24 877,84)
20/09/24	1 941 189,90	USD	13 925 873,11	CNY	(24 387,53)
10/12/24	1 610 000,00	USD	11 491 536,00	CNY	(24 142,44)
18/10/24	981 000,53	USD	4 530 000,00	RON	(23 784,67)
11/09/24	399 667,00	EUR	1 810 491,51	PLN	(23 654,52)
03/09/24	2 187 739,40	USD	2 000 000,00	EUR	(23 543,72)
04/09/24	4 614 285,06	BRL	840 000,00	USD	(22 910,05)
24/09/24	473 692 932,42	INR	5 669 000,00	USD	(22 538,12)
18/10/24	835 165,13	USD	15 326 000,00	ZAR	(22 380,47)
03/09/24	2 885 952,64	USD	4 288 000,00	AUD	(21 190,76)
18/02/25	955 000,00	USD	6 820 839,20	CNY	(20 110,82)
16/12/24	26 347 842,25	EGP	542 695,00	USD	(19 690,91)
23/09/24	1 573 000,00	USD	1 462 745 284,00	CLP	(19 641,24)
04/11/24	265 600,00	USD	10 512 448,00	TRY	(18 857,07)
25/10/24	871 539,99	USD	6 290 000,00	CNY	(18 586,43)
02/10/24	33 035 332,36	NOK	3 139 746,00	USD	(17 218,44)
18/09/24	460 595,18	USD	26 931 000,00	PHP	(17 122,87)
02/10/24	3 557 257,19	USD	5 715 363,00	NZD	(16 854,88)
18/09/24	1 431 500,00	USD	6 261 953,60	MYR	(16 805,30)
02/10/24	12 063 532,00	EUR	13 388 747,18	USD	(16 710,44)
20/11/24	3 081 864,48	USD	21 802 000,00	CNY	(16 177,53)
18/09/24	1 431 500,00	USD	6 258 518,00	MYR	(16 086,99)
20/11/24	655 194,67	USD	4 732 000,00	CNY	(15 850,87)
02/05/25	301 000,00	USD	14 067 385,50	TRY	(15 784,90)
11/10/24	1 206 320,00	USD	43 655 997,01	TRY	(14 650,51)
03/09/24	2 099 476,11	CHF	2 490 475,84	USD	(14 447,24)
03/09/24	633 777,80	USD	587 000,00	EUR	(14 429,92)
03/09/24	597 015,87	USD	826 000,00	CAD	(14 325,98)
20/09/24	924 532,24	USD	32 742 011,67	TRY	(13 877,98)
07/05/29	2 799 000,00	USD	814 173,12	KWD	(13 648,29)
03/09/24	787 666,60	USD	681 000,00	CHF	(13 527,43)
03/05/29	2 799 000,00	USD	814 173,12	KWD	(13 363,31)
18/09/24	839 771,33	USD	3 301 000,00	PLN	(13 307,93)
02/05/29	2 799 000,00	USD	814 173,12	KWD	(13 292,06)
18/09/24	1 418 224 000,00	COP	354 219,49	USD	(13 041,86)
10/02/25	285 998,00	USD	1 146 851 980,00	UGX	(12 326,30)
10/02/25	286 002,00	USD	1 146 010 014,00	UGX	(12 125,24)
18/09/24	471 859 333,00	INR	5 636 496,84	USD	(11 937,36)
15/11/24	344 826,00	USD	9 586 162,80	ZMW	(11 884,55)
03/09/24	1 187 905,09	USD	1 085 000,00	EUR	(11 818,03)
13/09/24	3 041 000,00	USD	47 222 110 417,00	IDR	(11 762,66)
16/12/24	11 994 521,80	EGP	248 849,00	USD	(10 577,44)
20/02/25	131 003,00	USD	546 282 510,00	UGX	(10 337,20)

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Interfund Emerging Markets Local Currency Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
20/09/24	913 427,00	USD	6 543 160,76	CNY	(10 243,09)
15/11/24	344 821,00	USD	9 534 300,65	ZMW	(10 144,92)
20/02/25	130 997,00	USD	544 292 535,00	UGX	(9 876,86)
08/05/29	1 956 000,00	USD	568 961,28	KWD	(9 587,50)
25/10/24	583 867,94	USD	4 191 000,00	CNY	(9 531,89)
25/10/24	637 619,00	USD	4 565 352,04	CNY	(8 942,77)
29/01/25	132 800,00	USD	5 746 256,00	TRY	(8 823,89)
25/09/24	1 317 000,00	USD	79 006 830,00	DOP	(8 526,01)
23/09/24	720 643 650,00	CLP	795 000,00	USD	(8 410,25)
03/09/24	8 667 627,13	CAD	6 440 322,20	USD	(8 256,41)
19/09/24	609 027,89	USD	21 505 810,14	TRY	(8 190,11)
18/09/24	668 000,00	USD	2 923 435,20	MYR	(8 121,40)
03/09/24	6 143 000,00	CAD	4 566 863,17	USD	(8 037,03)
20/09/24	762 175,68	USD	5 453 588,02	CNY	(7 767,04)
18/10/24	518 115,43	USD	187 044 000,00	HUF	(7 662,28)
02/07/29	1 275 000,00	USD	370 668,00	KWD	(7 428,25)
22/10/24	324 295,36	USD	13 254 600,00	UYU	(7 230,28)
12/02/25	125 010,00	USD	508 790 700,00	UGX	(7 105,21)
16/09/24	328 049 904,00	KZT	686 656,00	USD	(7 065,47)
04/09/24	7 620 772,50	BRL	1 353 000,00	USD	(6 839,86)
16/12/24	10 302 021,60	EGP	211 107,00	USD	(6 721,51)
16/12/24	10 306 292,56	EGP	211 108,00	USD	(6 646,49)
29/01/25	106 560,00	USD	4 579 948,80	TRY	(6 391,74)
04/09/24	27 235 408,80	BRL	4 815 142,46	USD	(6 140,47)
18/09/24	5 085 000,00	PLN	1 322 882,78	USD	(5 920,33)
04/09/24	3 266 729,50	USD	18 539 833,28	BRL	(5 811,94)
20/11/24	669 570,96	USD	4 752 000,00	CNY	(5 468,27)
18/09/24	978 000,00	USD	33 251 158,92	THB	(5 092,13)
18/09/24	2 743 000,00	USD	11 868 961,00	MYR	(5 018,06)
02/10/24	6 258 261,00	AUD	4 254 340,79	USD	(4 714,97)
17/09/24	269 620 700,00	KZT	563 000,00	USD	(4 709,40)
03/09/24	7 075 000,00	NOK	673 016,83	USD	(4 582,62)
18/09/24	895 000,00	USD	30 414 641,80	THB	(4 270,35)
20/09/24	263 635,00	USD	1 897 302,00	CNY	(4 079,54)
18/09/24	665 165,61	USD	2 587 000,00	PLN	(4 077,74)
05/05/25	16 612 132,97	TRY	379 771,00	USD	(4 058,69)
13/09/24	16 404 210 611,00	IDR	1 065 409,11	USD	(4 053,99)
03/09/24	381 000,00	EUR	425 754,89	USD	(3 637,19)
13/02/25	257 142,86	USD	75 600 000,00	PKR	(3 594,74)
22/10/24	190 038,31	USD	7 737 600,00	UYU	(3 566,98)
18/12/24	1 468 023,56	USD	29 394 000,00	MXN	(3 561,51)
03/09/24	724 941,51	USD	24 829 610,18	TRY	(3 498,78)
02/10/24	6 123 111,77	NOK	582 263,00	USD	(3 471,02)
23/09/24	4 052 132 500,00	KRW	3 041 000,00	USD	(3 336,33)
23/09/24	545 284 016,00	CLP	598 078,39	USD	(3 233,11)
04/09/24	13 943 610,00	BRL	2 465 190,41	USD	(3 143,72)
13/09/24	4 807 574,28	USD	74 387 596 873,00	IDR	(3 017,89)
15/10/24	245 465 600,00	KZT	508 000,00	USD	(3 017,61)
18/10/24	125 228,52	USD	2 290 000,00	ZAR	(2 948,52)
18/09/24	1 052 000,00	USD	4 556 843,20	MYR	(2 936,29)
24/09/24	198 679 434,38	INR	2 370 452,00	USD	(2 884,32)
16/09/24	120 431 174,00	KZT	252 344,00	USD	(2 832,28)
26/09/24	73 589 347,26	KZT	155 006,52	USD	(2 806,16)
10/02/25	13 186 320,00	MXN	658 000,00	USD	(2 805,22)

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Interfund Emerging Markets Local Currency Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
25/10/24	197 953,00	USD	1 417 442,46	CNY	(2 789,00)
25/09/24	68 728 952,00	TWD	2 159 590,00	USD	(2 760,85)
18/11/24	39 935 494,00	TWD	1 265 613,00	USD	(2 496,56)
24/09/24	152 565 528,32	INR	1 820 507,00	USD	(2 433,11)
09/09/24	8 957 970,88	PEN	2 391 343,00	USD	(2 328,75)
18/11/24	36 497 796,00	TWD	1 156 604,00	USD	(2 224,55)
02/10/24	1 169 000,00	GBP	1 538 987,80	USD	(2 056,77)
20/09/24	449 334,36	EUR	500 000,00	USD	(2 047,14)
24/09/24	127 135 621,01	INR	1 517 041,00	USD	(2 009,06)
03/09/24	1 180 000,00	EUR	1 307 880,97	USD	(1 571,06)
25/09/24	28 037 740,00	TWD	881 410,00	USD	(1 498,74)
15/10/24	209 325 600,00	KZT	432 000,00	USD	(1 485,00)
18/10/24	2 142 000,00	ILS	593 129,50	USD	(1 415,05)
18/11/24	56 922,00	USD	1 849 680,00	TWD	(1 412,26)
03/09/24	276 000,00	EUR	307 056,65	USD	(1 402,35)
24/09/24	262 971 950,24	INR	3 134 626,00	USD	(1 197,92)
24/09/24	498 748 000,00	INR	5 943 802,09	USD	(1 121,36)
03/09/24	828 000,00	EUR	917 741,70	USD	(1 109,88)
03/09/24	1 684 000,00	CAD	1 250 716,34	USD	(1 108,01)
24/09/24	1 529 000,00	USD	128 427 819,85	INR	(1 093,61)
24/09/24	1 529 000,00	USD	128 421 015,80	INR	(1 020,43)
24/09/24	232 051 055,71	INR	2 766 000,00	USD	(1 012,92)
18/11/24	19 532 683,00	TWD	618 783,00	USD	(1 008,87)
30/09/24	65 329 448,86	KZT	135 820,06	USD	(998,73)
04/09/24	588 000,00	USD	3 336 780,17	BRL	(994,19)
18/11/24	57 169,00	USD	1 841 985,00	TWD	(970,80)
13/09/24	107 345,97	USD	3 460 834,00	TWD	(916,68)
04/09/24	4 012 787,40	BRL	709 449,35	USD	(904,72)
18/10/24	36 214,14	USD	663 225,76	ZAR	(902,92)
03/09/24	1 714 700,77	USD	2 236 312,74	SGD	(891,34)
20/11/24	36 573,61	USD	264 000,00	CNY	(866,27)
02/10/24	1 071 000,00	NZD	670 959,44	USD	(781,04)
30/09/24	52 622 045,44	KZT	109 344,51	USD	(753,19)
30/09/24	51 700 728,00	KZT	107 430,08	USD	(739,99)
16/12/24	2 602,00	USD	171 732,00	EGP	(712,75)
18/11/24	55 879,00	USD	1 791 592,00	TWD	(697,52)
02/10/24	18 800 795,00	JPY	130 433,00	USD	(696,39)
13/09/24	74 991,00	USD	2 418 835,00	TWD	(672,19)
13/09/24	71 038,00	USD	2 292 254,00	TWD	(662,87)
18/11/24	57 380,00	USD	1 836 849,00	TWD	(634,59)
18/11/24	34 555,00	USD	1 114 468,00	TWD	(618,27)
18/11/24	57 188,00	USD	1 829 730,00	TWD	(604,78)
02/10/24	31 515 909,00	JPY	218 000,29	USD	(584,97)
13/09/24	74 310,00	USD	2 393 971,00	TWD	(584,14)
18/10/24	3 067 000,00	CZK	136 394,71	USD	(550,87)
13/09/24	74 497,00	USD	2 397 090,00	TWD	(503,46)
13/09/24	72 229,00	USD	2 324 401,00	TWD	(496,29)
18/11/24	58 293,00	USD	1 859 955,00	TWD	(470,43)
13/09/24	71 619,00	USD	2 303 840,00	TWD	(465,78)
18/09/24	778 416,27	USD	3 009 000,00	PLN	(457,42)
18/10/24	50 798 000,00	HUF	143 525,72	USD	(456,37)
18/11/24	56 898,00	USD	1 815 274,00	TWD	(454,31)
10/02/25	527 000,00	USD	3 045 006,00	BRL	(448,96)
18/11/24	56 628,00	USD	1 804 168,00	TWD	(381,21)

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
26/09/24	27 982 912,83	TRY	797 931,89	USD	(372,91)
13/09/24	1 805 565,00	TWD	56 913,00	USD	(342,75)
13/09/24	1 936 743,00	TWD	61 019,00	USD	(341,60)
12/11/24	1 784 514,62	CNY	253 915,00	USD	(341,23)
18/11/24	17 220,00	USD	556 161,00	TWD	(330,36)
24/09/24	75 106 836,59	INR	895 247,00	USD	(318,13)
13/09/24	71 862,00	USD	2 306 310,00	TWD	(316,18)
13/09/24	74 214,00	USD	2 380 934,00	TWD	(302,21)
16/12/24	1 000,00	USD	66 000,00	EGP	(273,92)
18/11/24	56 358,00	USD	1 791 790,00	TWD	(271,89)
13/09/24	37 095,00	USD	1 194 051,00	TWD	(263,28)
05/09/24	253 915,00	USD	1 801 526,93	CNY	(259,21)
18/10/24	655 869,38	USD	2 375 786,74	ILS	(230,71)
13/09/24	34 158,00	USD	1 099 034,00	TWD	(228,93)
24/09/24	105 212 269,92	INR	1 253 851,00	USD	(227,09)
03/09/24	321 601,35	PEN	86 003,46	USD	(213,42)
18/11/24	55 329,00	USD	1 755 755,00	TWD	(172,40)
13/09/24	1 812 078,00	TWD	56 912,00	USD	(157,68)
18/10/24	604 981,65	USD	10 784 000,00	ZAR	(127,61)
09/10/24	41 365,34	USD	292 938,17	CNY	(110,64)
24/09/24	473 314,23	USD	39 731 653,07	INR	(78,17)
27/11/24	25 338 149,46	EGP	504 543,00	USD	(68,37)
13/09/24	11 570,00	USD	371 839,00	TWD	(65,50)
13/09/24	8 349,00	USD	268 771,00	TWD	(59,96)
13/09/24	8 854,00	USD	284 727,00	TWD	(55,08)
04/09/24	728 863,51	USD	24 870 032,87	TRY	(44,26)
24/09/24	2 044 595,45	USD	171 602 896,12	INR	(40,84)
24/09/24	286 275,92	USD	24 028 733,95	INR	(22,89)
13/09/24	2 087,00	USD	67 185,00	TWD	(15,00)
24/09/24	182 815,00	USD	15 344 682,14	INR	(14,61)
26/11/24	3 570 533,60	TRY	94 961,00	USD	(6,70)
02/10/24	15 432 058,00	JPY	106 434,00	USD	(5,05)

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

SWAP CONTRACTS AS AT 31 AUGUST 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAPS						(31 050,80)	(1 774 293,91)
Unrealised profit on swap contracts						1 819,58	63 709,62
BANCO DO BRASIL SA (CAYMAN)	USD	S	1 900 000,00	JPMORGAN CHASE BANK N.A.	20/12/2024	3 487,14	42 263,82
REPUBLIC OF BRASIL	USD	L	1 900 000,00	BARCLAYS BANK PLC	20/06/2029	(3 433,01)	1 443,27
REPUBLIC OF BRASIL	USD	L	1 000 000,00	CITIBANK N.A.	20/06/2029	(1 806,85)	333,14
REPUBLIC OF BRASIL	USD	L	3 000 000,00	JPMORGAN CHASE BANK N.A.	20/06/2029	(5 420,54)	999,42
STATE OF ISRAEL	USD	S	200 000,00	CITIBANK N.A.	20/06/2025	366,87	27,30
STATE OF ISRAEL	USD	S	2 800 000,00	GOLDMAN SACHS INTERNATIONAL	20/12/2025	5 138,91	344,16
STATE OF ISRAEL	USD	S	400 000,00	GOLDMAN SACHS INTERNATIONAL	20/06/2026	734,07	374,04
STATE OIL CO OF THE AZER	USD	S	300 000,00	JPMORGAN CHASE BANK N.A.	20/06/2026	2 752,99	17 924,47
Unrealised loss on swap contracts						(32 870,38)	(1 838 003,53)
MARKIT CDX EMERGING MARKETS INDEX, S32	USD	L	4 165 000,00	BARCLAYS BANK PLC	20/12/2024	(7 644,01)	(601 493,55)
MARKIT CDX EMERGING MARKETS INDEX, S32	USD	L	9 945 000,00	CITIBANK N.A.	20/12/2024	(18 252,18)	(1 222 218,49)
REPUBLIC OF CHILE	USD	L	900 000,00	BARCLAYS BANK PLC	20/12/2028	(1 651,82)	(1 578,97)
REPUBLIC OF SOUTH KOREA	USD	L	3 400 000,00	BARCLAYS BANK PLC	20/06/2029	(6 240,02)	(1 145,96)
REPUBLIC OF TURKIYE	USD	L	200 000,00	CITIBANK N.A.	20/12/2024	(367,10)	(11 265,23)
STATE OF ISRAEL	USD	S	700 000,00	GOLDMAN SACHS INTERNATIONAL	20/12/2024	1 284,75	(301,33)
Counterparty	Currency	Notional	Maturity	Sub-Fund Receives	Sub-Fund Pays	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
INTEREST RATE SWAPS						(107 295,36)	2 180 061,00
Unrealised profit on swap contracts						466 252,77	21 675 179,13
BANK OF AMERICA N.A.	CLP	6 168 000 000,00	19/07/2029	FIXED 5,000%	CL-CLICP-BLOOMBERG	7 469,63	80 917,63
BANK OF AMERICA N.A.	CLP	3 452 600 000,00	26/04/2034	FIXED 5,360%	CL-CLICP-BLOOMBERG	21 437,39	121 435,64
BANK OF AMERICA N.A.	BRL	15 300 000,00	02/01/2025	FIXED 12,425%	BRL-CDI 1D	-	6 416,37
BANK OF AMERICA N.A.	BRL	40 600 000,00	02/01/2025	BRL-CDI 1D	FIXED 11,537%	-	80 596,70
BANK OF AMERICA N.A.	BRL	55 000 000,00	02/01/2025	FIXED 13,637%	BRL-CDI 1D	-	242 517,24
BANK OF AMERICA N.A.	BRL	36 000 000,00	02/01/2026	BRL-CDI 1D	FIXED 10,569%	-	95 503,05
BANK OF AMERICA N.A.	COP	13 038 400 000,00	25/01/2028	FIXED 10,130%	COP-IBR-OIS-COMPOUND	(244,28)	242 434,13
BANK OF AMERICA N.A.	BRL	8 100 000,00	02/01/2029	FIXED 12,721%	BRL-CDI 1D	-	34 442,81
BANK OF AMERICA N.A.	COP	1 813 400 000,00	20/04/2031	COP-IBR-OIS-COMPOUND	FIXED 5,200%	2 283,61	46 364,90
BNP PARIBAS S.A.	MXN	208 000 000,00	02/06/2025	FIXED 10,785%	MXN-TIIE-BANXICO 28D	(286,59)	24 113,88
BNP PARIBAS S.A.	MYR	7 160 000,00	18/09/2026	FIXED 3,500%	MYR-KLIBOR-BNM 3M	-	4 092,16
BNP PARIBAS S.A.	BRL	37 400 000,00	04/01/2027	BRL-CDI 1D	FIXED 10,958%	-	73 077,63
BNP PARIBAS S.A.	BRL	55 300 000,00	04/01/2027	BRL-CDI 1D	FIXED 11,640%	-	12 077,40
BNP PARIBAS S.A.	MXN	226 900 000,00	30/05/2029	FIXED 9,605%	MXN-TIIE-BANXICO 28D	(1 208,75)	210 588,00
BNP PARIBAS S.A.	CNY	357 160 000,00	18/09/2029	FIXED 2,250%	CNY-CNREPOFIX=CFXS-REUTERS 7D	-	526 548,98
BNP PARIBAS S.A.	INR	95 200 000,00	18/09/2029	FIXED 6,500%	INR-MIBOR-OIS-COMPOUND	-	12 611,36
BNP PARIBAS S.A.	BRL	21 200 000,00	02/01/2025	FIXED 13,106%	BRL-CDI 1D	-	945 594,26
BNP PARIBAS S.A.	MXN	298 300 000,00	12/02/2026	MXN-TIIE-BANXICO 28D	FIXED 4,943%	4 589,42	932 422,35
BNP PARIBAS S.A.	MXN	22 500 000,00	02/07/2026	MXN-TIIE-BANXICO 28D	FIXED 6,845%	237,43	50 129,71
BNP PARIBAS S.A.	MXN	53 200 000,00	16/07/2026	MXN-TIIE-BANXICO 28D	FIXED 6,415%	5 104,89	138 317,41
BNP PARIBAS S.A.	BRL	108 100 000,00	04/01/2027	BRL-CDI 1D	FIXED 6,975%	-	2 368 873,39
BNP PARIBAS S.A.	BRL	50 100 000,00	04/01/2027	BRL-CDI 1D	FIXED 6,250%	-	1 530 014,71
BNP PARIBAS S.A.	BRL	5 400 000,00	04/01/2027	BRL-CDI 1D	FIXED 7,305%	-	162 745,71

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Interfund Emerging Markets Local Currency Bond

SWAP CONTRACTS AS AT 31 AUGUST 2024

Counterparty	Currency	Notional	Maturity	Sub-Fund Receives	Sub-Fund Pays	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
BNP PARIBAS S.A.	BRL	55 900 000,00	04/01/2027	BRL-CDI 1D	FIXED 7,770%	-	1 344 012,87
BNP PARIBAS S.A.	BRL	19 200 000,00	04/01/2027	FIXED 12,350%	BRL-CDI 1D	-	25 970,94
BNP PARIBAS S.A.	MXN	3 000 000,00	04/02/2027	MXN-TIIE-BANXICO 28D	FIXED 7,510%	121,17	5 950,32
BNP PARIBAS S.A.	MXN	256 100 000,00	04/03/2027	MXN-TIIE-BANXICO 28D	FIXED 8,100%	8 597,99	359 090,35
BNP PARIBAS S.A.	MXN	66 800 000,00	18/06/2027	MXN-TIIE-BANXICO 28D	FIXED 9,005%	2 613,23	27 884,54
BNP PARIBAS S.A.	MXN	46 600 000,00	08/07/2027	MXN-TIIE-BANXICO 28D	FIXED 9,090%	3 048,94	14 513,35
BNP PARIBAS S.A.	CLP	1 468 000 000,00	10/04/2028	FIXED 5,589%	CL-CLICP-BLOOMBERG	12 770,51	43 959,60
BNP PARIBAS S.A.	HUF	416 500 000,00	28/04/2028	HUF-BUBOR-REUTERS 6M	FIXED 8,740%	26 708,26	37 223,48
BNP PARIBAS S.A.	MXN	36 600 000,00	29/04/2030	MXN-TIIE-BANXICO 28D	FIXED 5,830%	1 205,18	246 528,95
BNP PARIBAS S.A.	MXN	101 800 000,00	03/07/2030	MXN-TIIE-BANXICO 28D	FIXED 5,610%	18 112,41	752 177,63
BNP PARIBAS S.A.	MXN	90 800 000,00	31/03/2031	MXN-TIIE-BANXICO 28D	FIXED 6,630%	2 527,36	517 993,11
BNP PARIBAS S.A.	MXN	23 100 000,00	04/04/2031	MXN-TIIE-BANXICO 28D	FIXED 6,550%	131,25	136 259,26
BNP PARIBAS S.A.	MXN	109 700 000,00	29/04/2031	MXN-TIIE-BANXICO 28D	FIXED 6,755%	2 368,22	599 248,36
BNP PARIBAS S.A.	MXN	84 600 000,00	12/08/2031	MXN-TIIE-BANXICO 28D	FIXED 6,830%	5 010,77	444 131,79
BNP PARIBAS S.A.	ZAR	83 800 000,00	20/08/2031	ZAR-JIBAR-SAFEX 3M	FIXED 7,243%	1 283,34	195 413,21
BNP PARIBAS S.A.	MXN	43 400 000,00	13/10/2032	FIXED 9,360%	MXN-TIIE-BANXICO 28D	(271,83)	33 283,72
BNP PARIBAS S.A.	MXN	93 500 000,00	28/05/2040	MXN-TIIE-BANXICO 28D	FIXED 6,485%	10 582,76	1 014 676,49
BNP PARIBAS S.A.	MXN	49 200 000,00	04/06/2040	MXN-TIIE-BANXICO 28D	FIXED 6,430%	3 490,52	545 087,13
CITIBANK N.A.	ZAR	51 300 000,00	21/07/2025	ZAR-JIBAR-SAFEX 3M	FIXED 4,970%	9 441,57	60 351,17
CITIBANK N.A.	CLP	9 157 000 000,00	17/02/2026	CL-CLICP-BLOOMBERG	FIXED 1,785%	5 166,80	391 817,54
CITIBANK N.A.	ZAR	22 200 000,00	16/04/2026	ZAR-JIBAR-SAFEX 3M	FIXED 5,590%	3 850,27	29 996,75
CITIBANK N.A.	COP	23 975 400 000,00	28/05/2027	COP-IBR-OIS-COMPOUND	FIXED 5,245%	2 113,32	261 178,02
CITIBANK N.A.	CLP	3 552 550 000,00	19/07/2027	CL-CLICP-BLOOMBERG	FIXED 3,475%	1 843,63	114 762,77
CITIBANK N.A.	CZK	66 700 000,00	02/02/2029	FIXED 3,540%	CZK-PRIBOR-PRBO 6M	45 481,51	13 630,21
CITIBANK N.A.	CZK	72 000 000,00	04/03/2029	FIXED 3,450%	CZK-PRIBOR-PRBO 6M	(31 549,54)	5 709,06
CITIBANK N.A.	CLP	627 800 000,00	30/04/2031	CL-CLICP-BLOOMBERG	FIXED 3,640%	106,35	39 668,86
DEUTSCHE BANK AG	BRL	8 000 000,00	02/01/2025	BRL-CDI 1D	FIXED 6,715%	-	107 889,10
DEUTSCHE BANK AG	BRL	12 500 000,00	02/01/2025	FIXED 12,761%	BRL-CDI 1D	-	19 211,31
GOLDMAN SACHS INTERNATIONAL	HUF	686 000 000,00	07/10/2024	HUF-BUBOR-REUTERS 6M	FIXED 0,615%	43 377,38	12 413,11
GOLDMAN SACHS INTERNATIONAL	BRL	27 400 000,00	02/01/2025	FIXED 10,045%	BRL-CDI 1D	-	683 051,87
GOLDMAN SACHS INTERNATIONAL	BRL	25 000 000,00	02/01/2025	FIXED 14,377%	BRL-CDI 1D	-	655 400,70
GOLDMAN SACHS INTERNATIONAL	BRL	53 700 000,00	02/01/2025	BRL-CDI 1D	FIXED 6,015%	-	1 059 343,18
GOLDMAN SACHS INTERNATIONAL	BRL	37 600 000,00	02/01/2025	BRL-CDI 1D	FIXED 11,730%	-	47 124,78
GOLDMAN SACHS INTERNATIONAL	MXN	1 205 000 000,00	08/05/2025	FIXED 10,750%	MXN-TIIE-BANXICO 28D	(760,73)	92 883,81
GOLDMAN SACHS INTERNATIONAL	MXN	145 600 000,00	08/06/2026	FIXED 10,310%	MXN-TIIE-BANXICO 28D	(4 662,26)	64 422,65
GOLDMAN SACHS INTERNATIONAL	BRL	1 200 000,00	04/01/2027	BRL-CDI 1D	FIXED 8,750%	-	20 713,58
GOLDMAN SACHS INTERNATIONAL	BRL	29 100 000,00	04/01/2027	FIXED 11,080%	BRL-CDI 1D	-	81 970,09
GOLDMAN SACHS INTERNATIONAL	CLP	708 600 000,00	10/01/2027	FIXED 5,622%	CL-CLICP-BLOOMBERG	1 648,02	14 148,16
GOLDMAN SACHS INTERNATIONAL	COP	7 664 000 000,00	08/03/2028	FIXED 10,060%	COP-IBR-OIS-COMPOUND	(2 078,76)	143 359,54
GOLDMAN SACHS INTERNATIONAL	CLP	2 242 400 000,00	10/03/2028	FIXED 6,194%	CL-CLICP-BLOOMBERG	24 877,41	109 235,95
GOLDMAN SACHS INTERNATIONAL	CLP	5 222 700 000,00	20/03/2028	FIXED 5,400%	CL-CLICP-BLOOMBERG	39 318,46	122 301,20

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Interfund Emerging Markets Local Currency Bond

SWAP CONTRACTS AS AT 31 AUGUST 2024

Counterparty	Currency	Notional	Maturity	Sub-Fund Receives	Sub-Fund Pays	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
GOLDMAN SACHS INTERNATIONAL	CLP	3 314 500 000,00	06/08/2028	CL-CLICP-BLOOMBERG	FIXED 3,945%	1 329,84	85 658,92
HSBC BANK PLC	ZAR	55 400 000,00	16/03/2026	FIXED 9,500%	ZAR-JIBAR-SAFEX 3M	6 537,48	74 933,03
HSBC BANK USA N.A.	BRL	18 200 000,00	02/01/2025	FIXED 10,158%	BRL-CDI 1D	-	390 191,42
HSBC BANK USA N.A.	BRL	7 000 000,00	02/01/2025	BRL-CDI 1D	FIXED 7,178%	-	36 351,21
HSBC BANK USA N.A.	ZAR	65 400 000,00	10/03/2026	ZAR-JIBAR-SAFEX 3M	FIXED 6,025%	17 224,79	62 826,77
HSBC BANK PLC	CLP	1 462 200 000,00	16/03/2027	FIXED 6,580%	CL-CLICP-BLOOMBERG	18 666,76	64 753,85
JPMORGAN CHASE BANK N.A.	ZAR	100 000 000,00	10/09/2025	ZAR-JIBAR-SAFEX 3M	FIXED 4,960%	38 443,58	129 294,34
JPMORGAN CHASE BANK N.A.	HUF	801 600 000,00	22/08/2027	FIXED 10,570%	HUF-BUBOR-REUTERS 6M	2 045,54	272 846,24
JPMORGAN CHASE BANK N.A.	CZK	149 700 000,00	02/08/2034	CZK-PRIBOR-PRBO 6M	FIXED 3,450%	4 360,50	53 305,93
MERRILL LYNCH INTERNATIONAL	MXN	11 900 000,00	16/12/2026	MXN-TIIE-BANXICO 28D	FIXED 7,240%	170,91	25 989,97
MORGAN STANLEY & CO. INTERNATIONAL PLC	MXN	99 400 000,00	22/07/2025	MXN-TIIE-BANXICO 28D	FIXED 4,830%	8 706,77	215 647,22
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	2 256 900 000,00	09/08/2028	CL-CLICP-BLOOMBERG	FIXED 3,965%	546,19	56 791,25
MORGAN STANLEY & CO. INTERNATIONAL PLC	MXN	39 300 000,00	21/09/2033	FIXED 9,620%	MXN-TIIE-BANXICO 28D	(2 005,39)	62 238,17
MORGAN STANLEY & CO. INTERNATIONAL PLC	MXN	63 400 000,00	13/03/2034	MXN-TIIE-BANXICO 28D	FIXED 8,660%	3 738,15	81 172,66
MORGAN STANLEY CAPITAL SERVICES LLC	BRL	50 900 000,00	02/01/2025	BRL-CDI 1D	FIXED 6,750%	-	671 776,69
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	2 072 000 000,00	10/03/2026	CL-CLICP-BLOOMBERG	FIXED 2,325%	16 094,14	75 321,21
MORGAN STANLEY CAPITAL SERVICES LLC	BRL	60 400 000,00	04/01/2027	BRL-CDI 1D	FIXED 9,783%	-	371 309,90
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	1 863 100 000,00	24/05/2027	FIXED 6,386%	CL-CLICP-BLOOMBERG	11 508,21	79 415,76
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	454 600 000,00	25/05/2027	FIXED 6,360%	CL-CLICP-BLOOMBERG	2 769,07	19 099,64
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	1 093 100 000,00	13/03/2028	FIXED 6,255%	CL-CLICP-BLOOMBERG	12 615,99	55 500,56
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	2 144 400 000,00	01/10/2028	FIXED 7,195%	CL-CLICP-BLOOMBERG	31 650,58	198 314,18
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	488 900 000,00	01/10/2028	FIXED 5,290%	CL-CLICP-BLOOMBERG	3 750,77	11 022,32
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	2 741 500 000,00	21/11/2028	FIXED 5,280%	CL-CLICP-BLOOMBERG	8 542,92	62 298,47
MORGAN STANLEY CAPITAL SERVICES LLC	BRL	42 300 000,00	04/01/2027	BRL-CDI 1D	FIXED 11,135%	-	61 315,19
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	1 511 000 000,00	13/12/2028	FIXED 5,060%	CL-CLICP-BLOOMBERG	3 699,71	21 980,30
Unrealised loss on swap contracts						(573 548,13)	(19 495 118,13)
BANK OF AMERICA N.A.	BRL	108 200 000,00	04/01/2027	FIXED 9,832%	BRL-CDI 1D	-	(609 596,92)
BANK OF AMERICA N.A.	MYR	11 910 000,00	18/09/2029	FIXED 3,750%	MYR-KLIBOR-BNM 3M	-	(31 554,08)
BANK OF AMERICA N.A.	MYR	19 100 000,00	18/09/2029	MYR-KLIBOR-BNM 3M	FIXED 3,500%	-	(37 532,43)
BANK OF AMERICA N.A.	BRL	23 900 000,00	02/01/2025	FIXED 11,892%	BRL-CDI 1D	-	(17 430,43)
BANK OF AMERICA N.A.	CLP	698 000 000,00	12/12/2025	CL-CLICP-BLOOMBERG	FIXED 6,567%	(3 869,19)	(14 060,80)
BANK OF AMERICA N.A.	BRL	20 000 000,00	04/01/2027	FIXED 7,115%	BRL-CDI 1D	-	(513 394,61)
BANK OF AMERICA N.A.	CLP	5 222 700 000,00	20/03/2028	CL-CLICP-BLOOMBERG	FIXED 5,250%	(36 040,23)	(97 012,02)
BANK OF AMERICA N.A.	CLP	1 523 400 000,00	02/11/2033	CL-CLICP-BLOOMBERG	FIXED 6,110%	(12 496,25)	(139 112,68)
BNP PARIBAS S.A.	MXN	1 332 200 000,00	04/06/2025	MXN-TIIE-BANXICO 28D	FIXED 10,855%	734,95	(189 415,86)
BNP PARIBAS S.A.	ZAR	19 700 000,00	05/06/2029	ZAR-JIBAR-SAFEX 3M	FIXED 8,627%	(690,25)	(42 721,38)
BNP PARIBAS S.A.	HUF	1 513 900 000,00	25/07/2029	HUF-BUBOR-REUTERS 6M	FIXED 5,815%	3 648,73	(25 904,66)
BNP PARIBAS S.A.	HUF	765 400 000,00	26/07/2029	HUF-BUBOR-REUTERS 6M	FIXED 5,770%	1 706,14	(10 081,49)
BNP PARIBAS S.A.	THB	616 460 000,00	18/09/2029	FIXED 2,250%	THB-THOR-COMPOUND	-	(151 687,74)

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

SWAP CONTRACTS AS AT 31 AUGUST 2024

Counterparty	Currency	Notional	Maturity	Sub-Fund Receives	Sub-Fund Pays	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
BNP PARIBAS S.A.	MYR	27 540 000,00	18/09/2029	MYR-KLIBOR-BNM 3M	FIXED 3,500%	-	(60 949,77)
BNP PARIBAS S.A.	INR	1 159 260 000,00	18/09/2029	INR-MIBOR-OIS-COMPOUND	FIXED 6,250%	-	(117 837,21)
BNP PARIBAS S.A.	INR	277 850 000,00	18/09/2034	INR-MIBOR-OIS-COMPOUND	FIXED 6,500%	-	(75 520,57)
BNP PARIBAS S.A.	THB	27 840 000,00	18/09/2034	THB-THOR-COMPOUND	FIXED 3,000%	-	(31 334,74)
BNP PARIBAS S.A.	BRL	59 900 000,00	02/01/2025	BRL-CDI 1D	FIXED 8,760%	-	(269 902,47)
BNP PARIBAS S.A.	BRL	98 500 000,00	02/01/2025	FIXED 7,178%	BRL-CDI 1D	-	(1 925 829,79)
BNP PARIBAS S.A.	BRL	2 300 000,00	02/01/2025	FIXED 11,821%	BRL-CDI 1D	-	(3 284,86)
BNP PARIBAS S.A.	MXN	165 100 000,00	06/01/2025	FIXED 6,580%	MXN-TIIE-BANXICO 28D	(11 328,80)	(114 444,50)
BNP PARIBAS S.A.	MXN	81 900 000,00	11/08/2025	FIXED 4,917%	MXN-TIIE-BANXICO 28D	(12 472,02)	(177 571,20)
BNP PARIBAS S.A.	HUF	1 000 000 000,00	08/09/2025	FIXED 1,255%	HUF-BUBOR-REUTERS 6M	(66 039,57)	(123 650,39)
BNP PARIBAS S.A.	MXN	110 500 000,00	29/09/2025	FIXED 5,120%	MXN-TIIE-BANXICO 28D	(23 178,98)	(362 335,89)
BNP PARIBAS S.A.	MXN	191 200 000,00	06/02/2026	FIXED 4,730%	MXN-TIIE-BANXICO 28D	(12 322,57)	(619 009,70)
BNP PARIBAS S.A.	MXN	284 500 000,00	06/04/2026	FIXED 5,800%	MXN-TIIE-BANXICO 28D	(9 422,46)	(645 588,39)
BNP PARIBAS S.A.	MXN	107 500 000,00	04/06/2026	FIXED 9,070%	MXN-TIIE-BANXICO 28D	(526,67)	(53 290,54)
BNP PARIBAS S.A.	HUF	329 800 000,00	02/08/2026	HUF-BUBOR-REUTERS 6M	FIXED 2,420%	2 761,70	(19 164,86)
BNP PARIBAS S.A.	MXN	6 800 000,00	05/10/2026	FIXED 7,250%	MXN-TIIE-BANXICO 28D	(639,97)	(14 047,39)
BNP PARIBAS S.A.	BRL	18 500 000,00	04/01/2027	FIXED 6,510%	BRL-CDI 1D	-	(511 967,95)
BNP PARIBAS S.A.	BRL	10 400 000,00	04/01/2027	FIXED 6,110%	BRL-CDI 1D	-	(306 185,69)
BNP PARIBAS S.A.	BRL	2 400 000,00	04/01/2027	FIXED 8,353%	BRL-CDI 1D	-	(48 922,12)
BNP PARIBAS S.A.	BRL	51 000 000,00	04/01/2027	FIXED 10,251%	BRL-CDI 1D	-	(308 499,23)
BNP PARIBAS S.A.	MXN	4 700 000,00	22/02/2027	FIXED 7,740%	MXN-TIIE-BANXICO 28D	(384,92)	(13 017,99)
BNP PARIBAS S.A.	MXN	78 100 000,00	30/08/2027	FIXED 8,750%	MXN-TIIE-BANXICO 28D	(6 673,48)	(54 505,08)
BNP PARIBAS S.A.	HUF	620 400 000,00	15/09/2027	FIXED 2,615%	HUF-BUBOR-REUTERS 6M	(16 375,35)	(130 802,52)
BNP PARIBAS S.A.	MXN	26 400 000,00	09/11/2027	FIXED 8,620%	MXN-TIIE-BANXICO 28D	(893,49)	(22 451,22)
BNP PARIBAS S.A.	MXN	225 700 000,00	12/02/2031	FIXED 6,040%	MXN-TIIE-BANXICO 28D	(37 085,75)	(1 576 257,20)
BNP PARIBAS S.A.	MXN	5 100 000,00	29/09/2031	FIXED 7,650%	MXN-TIIE-BANXICO 28D	(429,14)	(17 921,66)
BNP PARIBAS S.A.	MXN	19 000 000,00	08/10/2031	FIXED 7,600%	MXN-TIIE-BANXICO 28D	(832,60)	(69 282,15)
BNP PARIBAS S.A.	MXN	26 700 000,00	20/02/2032	FIXED 7,950%	MXN-TIIE-BANXICO 28D	(1 596,02)	(77 130,82)
CITIBANK N.A.	COP	17 088 900 000,00	18/09/2030	FIXED 4,200%	COP-IBR-OIS-COMPOUND	(50 263,85)	(145 911,63)
CITIBANK N.A.	MYR	7 120 000,00	18/09/2029	FIXED 3,500%	MYR-KLIBOR-BNM 3M	-	(13 249,37)
DEUTSCHE BANK AG	BRL	31 700 000,00	04/01/2027	FIXED 6,110%	BRL-CDI 1D	-	(933 247,88)
DEUTSCHE BANK AG	COP	4 213 900 000,00	15/02/2029	FIXED 6,050%	COP-IBR-OIS-COMPOUND	(1 696,66)	(110 100,91)
GOLDMAN SACHS INTERNATIONAL	BRL	9 700 000,00	02/01/2025	FIXED 12,125%	BRL-CDI 1D	-	(7 172,05)
GOLDMAN SACHS INTERNATIONAL	BRL	23 600 000,00	02/01/2025	FIXED 12,051%	BRL-CDI 1D	-	(17 493,03)
GOLDMAN SACHS INTERNATIONAL	BRL	56 500 000,00	02/01/2025	BRL-CDI 1D	FIXED 13,427%	-	(215 502,30)
GOLDMAN SACHS INTERNATIONAL	BRL	23 500 000,00	02/01/2025	BRL-CDI 1D	FIXED 12,767%	-	(48 978,31)
GOLDMAN SACHS INTERNATIONAL	CLP	7 967 700 000,00	27/05/2025	FIXED 1,085%	CL-CLICP-BLOOMBERG	(60 066,07)	(239 118,07)
GOLDMAN SACHS INTERNATIONAL	CLP	3 158 000 000,00	13/01/2026	FIXED 1,640%	CL-CLICP-BLOOMBERG	(9 734,67)	(133 929,67)
GOLDMAN SACHS INTERNATIONAL	ZAR	153 900 000,00	14/04/2026	FIXED 5,757%	ZAR-JIBAR-SAFEX 3M	(25 608,74)	(193 018,16)
GOLDMAN SACHS INTERNATIONAL	BRL	42 800 000,00	04/01/2027	FIXED 7,715%	BRL-CDI 1D	-	(612 064,47)
GOLDMAN SACHS INTERNATIONAL	BRL	30 100 000,00	04/01/2027	FIXED 6,110%	BRL-CDI 1D	-	(713 266,77)

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

SWAP CONTRACTS AS AT 31 AUGUST 2024

Counterparty	Currency	Notional	Maturity	Sub-Fund Receives	Sub-Fund Pays	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
GOLDMAN SACHS INTERNATIONAL	BRL	1 900 000,00	04/01/2027	FIXED 9,250%	BRL-CDI 1D	-	(29 469,48)
GOLDMAN SACHS INTERNATIONAL	BRL	9 000 000,00	04/01/2027	FIXED 11,080%	BRL-CDI 1D	-	(51 127,38)
GOLDMAN SACHS INTERNATIONAL	CLP	10 437 000 000,00	18/05/2028	CL-CLICP-BLOOMBERG	FIXED 5,734%	(45 023,01)	(371 595,60)
GOLDMAN SACHS INTERNATIONAL	CLP	1 344 100 000,00	14/02/2029	CL-CLICP-BLOOMBERG	FIXED 4,695%	(222,35)	(655,74)
GOLDMAN SACHS INTERNATIONAL	PLN	200 000,00	20/03/2029	FIXED 2,500%	PLN-WIBOR-WIBO 6M	(704,15)	(3 569,00)
GOLDMAN SACHS INTERNATIONAL	COP	700 000 000,00	28/05/2029	FIXED 5,880%	COP-IBR-OIS-COMPOUND	(53,60)	(8 725,68)
GOLDMAN SACHS INTERNATIONAL	THB	292 950 000,00	18/09/2029	THB-THOR-COMPOUND	FIXED 2,250%	-	(30 661,31)
GOLDMAN SACHS INTERNATIONAL	COP	3 864 300 000,00	02/08/2031	FIXED 5,770%	COP-IBR-OIS-COMPOUND	(3 017,66)	(77 778,56)
GOLDMAN SACHS INTERNATIONAL	CLP	3 191 700 000,00	20/03/2033	CL-CLICP-BLOOMBERG	FIXED 5,030%	(18 753,39)	(43 749,19)
HSBC BANK USA N.A.	ZAR	62 300 000,00	09/06/2026	FIXED 5,601%	ZAR-JIBAR-SAFEX 3M	-	(89 780,62)
HSBC BANK USA N.A.	BRL	23 300 000,00	04/01/2027	FIXED 7,813%	BRL-CDI 1D	-	(330 630,48)
HSBC BANK USA N.A.	BRL	38 700 000,00	04/01/2027	FIXED 6,350%	BRL-CDI 1D	-	(1 337 272,64)
HSBC BANK USA N.A.	ZAR	45 500 000,00	06/03/2030	FIXED 6,850%	ZAR-JIBAR-SAFEX 3M	(8 079,95)	(92 184,84)
JPMORGAN CHASE BANK N.A.	CLP	1 539 200 000,00	04/06/2027	FIXED 1,710%	CL-CLICP-BLOOMBERG	(8 656,83)	(119 115,38)
JPMORGAN CHASE BANK N.A.	MYR	13 360 000,00	18/09/2029	MYR-KLIBOR-BNM 3M	FIXED 3,750%	-	(27 259,01)
JPMORGAN CHASE BANK N.A.	MYR	7 060 000,00	18/09/2029	FIXED 3,500%	MYR-KLIBOR-BNM 3M	-	(13 638,83)
MERRILL LYNCH INTERNATIONAL	MXN	79 100 000,00	04/11/2027	FIXED 9,045%	MXN-TIIE-BANXICO 28D	(3 239,03)	(24 222,63)
MORGAN STANLEY & CO. INTERNATIONAL PLC	MXN	123 500 000,00	13/01/2025	FIXED 6,603%	MXN-TIIE-BANXICO 28D	(3 459,17)	(87 316,53)
MORGAN STANLEY & CO. INTERNATIONAL PLC	MXN	57 200 000,00	10/08/2039	FIXED 7,135%	MXN-TIIE-BANXICO 28D	(844,50)	(459 222,53)
MORGAN STANLEY & CO. INTERNATIONAL PLC	MXN	173 300 000,00	23/03/2026	FIXED 9,720%	MXN-TIIE-BANXICO 28D	(5 638,22)	(14 009,56)
MORGAN STANLEY & CO. INTERNATIONAL PLC	MXN	53 500 000,00	15/04/2026	MXN-TIIE-BANXICO 28D	FIXED 10,450%	1 324,81	(24 102,48)
MORGAN STANLEY CAPITAL SERVICES LLC	BRL	34 300 000,00	02/01/2025	FIXED 11,856%	BRL-CDI 1D	-	(41 264,08)
MORGAN STANLEY CAPITAL SERVICES LLC	BRL	63 500 000,00	02/01/2026	FIXED 9,808%	BRL-CDI 1D	-	(266 108,60)
MORGAN STANLEY CAPITAL SERVICES LLC	ZAR	31 500 000,00	08/04/2026	FIXED 5,790%	ZAR-JIBAR-SAFEX 3M	-	(37 259,61)
MORGAN STANLEY CAPITAL SERVICES LLC	BRL	25 300 000,00	04/01/2027	FIXED 7,813%	BRL-CDI 1D	-	(371 094,65)
MORGAN STANLEY CAPITAL SERVICES LLC	BRL	38 500 000,00	04/01/2027	FIXED 8,450%	BRL-CDI 1D	-	(791 885,56)
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	2 428 100 000,00	04/06/2027	FIXED 1,710%	CL-CLICP-BLOOMBERG	(13 656,21)	(184 911,81)
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	2 344 600 000,00	15/09/2027	CL-CLICP-BLOOMBERG	FIXED 7,320%	29 046,26	(172 680,97)
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	6 190 600 000,00	21/11/2027	CL-CLICP-BLOOMBERG	FIXED 5,770%	(27 631,41)	(149 116,73)
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	1 617 700 000,00	04/10/2028	CL-CLICP-BLOOMBERG	FIXED 5,865%	(16 364,38)	(70 695,33)
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	2 585 000 000,00	06/10/2033	CL-CLICP-BLOOMBERG	FIXED 5,800%	(24 487,45)	(177 324,32)
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	2 949 320 000,00	20/10/2033	CL-CLICP-BLOOMBERG	FIXED 6,020%	(28 519,85)	(249 733,23)

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

SWAP CONTRACTS AS AT 31 AUGUST 2024

Counterparty	Currency	Notional	Maturity	Sub-Fund Receives	Sub-Fund Pays	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	2 121 000 000,00	31/10/2033	CL-CLICP-BLOOMBERG	FIXED 6,070%	(16 991,48)	(187 422,20)
MORGAN STANLEY CAPITAL SERVICES LLC	COP	35 947 200 000,00	09/08/2028	COP-IBR-OIS-COMPOUND	FIXED 7,410%	13 239,62	(32 328,96)
STANDARD CHARTERED BANK AG	MYR	10 330 000,00	18/09/2029	MYR-KLIBOR-BNM 3M	FIXED 3,500%	-	(20 803,20)
UBS AG	BRL	39 100 000,00	02/01/2025	FIXED 6,715%	BRL-CDI 1D	-	(493 137,79)

The accompanying notes form an integral part of these financial statements.

Interfund System Evolution

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	357 655 611,96	
Banks	(Note 3)	7 349 751,92	
Other banks and broker accounts	(Notes 2, 3, 10)	7 397 707,68	
Unrealised profit on future contracts	(Notes 2, 10)	1 198 400,12	
Interest receivable on swap contracts	(Notes 2, 9)	85 176,17	
Interest receivable (net of withholding tax)		5 335 378,49	
Receivable on subscriptions		1 202 772,00	
Total assets		380 224 798,34	
Liabilities			
Bank overdrafts	(Note 3)	(9 577,39)	
Unrealised loss on swap contracts	(Notes 2, 9)	(1 652 545,99)	
Interest payable on swap contracts	(Notes 2, 9)	(678 578,60)	
Payable on investments purchased		(5 277 638,00)	
Payable on redemptions		(132 707,05)	
Other liabilities		(349 810,31)	
Total liabilities		(8 100 857,34)	
Total net assets		372 123 941,00	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	12,89	28 874 551,650

The accompanying notes form an integral part of these financial statements.

Interfund System Evolution

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	276 770 074,10
Dividends (net of withholding tax)	(Note 2)	95 183,27
Interest on:		
- bonds	(Note 2)	9 466 872,53
- bank accounts	(Notes 2, 3)	402 975,35
Securities lending, net	(Note 15)	72 641,70
Other income		832,05
Total income		10 038 504,90
Interest on bank accounts	(Notes 2, 3)	(186,31)
Interest paid on swaps and contracts for difference	(Note 2)	(1 126 409,57)
Management fee	(Note 6)	(2 044 070,02)
Central Administration fee	(Note 8)	(403 858,62)
Depositary fee	(Note 8)	(135 865,54)
Subscription tax	(Note 4)	(163 242,32)
Director's fee		(1 903,20)
Domiciliation fee		(3 938,82)
Other charges and taxes	(Note 5)	(86 612,24)
Total expenses		(3 966 086,64)
Net investment income / (loss)		6 072 418,26
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(728 654,68)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	17 187 857,37
- future contracts	(Note 2)	1 240 600,12
- foreign currencies and forward foreign exchange contracts	(Note 2)	4 081,60
- swap contracts	(Note 2)	(1 088 730,70)
Net result of operations for the year		22 687 571,97
Subscriptions for the year		204 606 210,26
Redemptions for the year		(131 939 915,33)
Net assets at the end of the year		372 123 941,00

The accompanying notes form an integral part of these financial statements.

Interfund System Evolution

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			355 166 276,20	357 655 611,96	96,11
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			318 833 194,79	321 427 396,30	86,38
Ordinary Bonds			146 910 258,04	148 803 639,50	39,99
ITALY			38 961 753,54	38 930 832,00	10,46
Finance			14 801 595,00	14 652 565,00	3,94
6 000 000,00	UNICREDIT SPA 4.00% 05/03/2034	EUR	5 996 100,00	6 098 400,00	1,64
3 000 000,00	GENERALI 1.713% 30/06/2032	EUR	2 856 875,00	2 558 940,00	0,69
1 000 000,00	VITTORIA ASSICURAZIONI SPA 5.75% 11/07/2028	EUR	1 014 800,00	1 040 550,00	0,28
1 000 000,00	BANCO BPM SPA 4.875% 18/01/2027	EUR	1 000 500,00	1 034 730,00	0,28
1 000 000,00	UNIPOL GRUPPO SPA 3.50% 29/11/2027	EUR	945 900,00	1 006 690,00	0,27
1 000 000,00	CDP RETI SPA 3.875% 04/09/2031	EUR	988 740,00	998 900,00	0,27
1 000 000,00	INTESA SANPAOLO SPA 1.35% 24/02/2031	EUR	999 260,00	865 000,00	0,23
500 000,00	GENERALI 5.399% 20/04/2033	EUR	500 000,00	542 935,00	0,14
500 000,00	AGENZIA NAZIONALE PER L'ATTRAZIONE DEGLI INVESTIMENTI E LO SVILUPPO D'IMPRESA 5.25% 14/11/2025	EUR	499 420,00	506 420,00	0,14
Government			11 946 120,00	11 977 920,00	3,22
12 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2024	EUR	11 946 120,00	11 977 920,00	3,22
Consumer Retail			5 047 797,86	5 332 615,00	1,43
2 000 000,00	AUTOSTRADE PER L'ITALIA SPA 2.00% 04/12/2028	EUR	1 665 600,00	1 879 500,00	0,51
1 500 000,00	AUTOSTRADE PER L'ITALIA SPA 1.75% 26/06/2026	EUR	1 393 880,00	1 458 285,00	0,39
1 000 000,00	AUTOSTRADE PER L'ITALIA SPA 4.75% 24/01/2031	EUR	992 335,00	1 046 760,00	0,28
1 000 000,00	ASTM SPA 1.625% 08/02/2028	EUR	995 982,86	948 070,00	0,25
Industries			2 962 697,00	2 860 680,00	0,77
1 000 000,00	FERROVIE DELLO STATO ITALIANE SPA 3.75% 14/04/2027	EUR	996 160,00	1 014 950,00	0,27
1 000 000,00	FNM SPA 0.75% 20/10/2026	EUR	977 692,00	946 530,00	0,26
1 000 000,00	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.75% 19/04/2031	EUR	988 845,00	899 200,00	0,24
Basic Goods			1 505 062,50	1 445 220,00	0,39
1 500 000,00	NEWLAT FOOD SPA 2.625% 19/02/2027	EUR	1 505 062,50	1 445 220,00	0,39
Computing and IT			1 201 941,18	1 157 592,00	0,31
1 200 000,00	WIIT SPA 2.375% 07/10/2026	EUR	1 201 941,18	1 157 592,00	0,31
Telecommunication			500 000,00	540 965,00	0,14
500 000,00	TELECOM ITALIA SPA 6.875% 15/02/2028	EUR	500 000,00	540 965,00	0,14
Energy			500 000,00	488 775,00	0,13
500 000,00	ALERION CLEANPOWER SPA 3.50% 17/05/2028	EUR	500 000,00	488 775,00	0,13
Multi-Utilities			496 540,00	474 500,00	0,13
500 000,00	A2A SPA 1.50% 16/03/2028	EUR	496 540,00	474 500,00	0,13
NETHERLANDS			20 950 499,00	21 221 922,50	5,70
Consumer Retail			9 158 384,00	9 176 590,00	2,47
3 000 000,00	STELLANTIS NV 3.50% 19/09/2030	EUR	2 992 740,00	2 983 800,00	0,80
2 200 000,00	STELLANTIS NV 4.25% 16/06/2031	EUR	2 184 534,00	2 261 270,00	0,61
2 000 000,00	ZF EUROPE FINANCE BV 4.75% 31/01/2029	EUR	2 000 000,00	2 012 040,00	0,54
1 500 000,00	DAIMLER TRUCK INTERNATIONAL FINANCE BV 1.625% 06/04/2027	EUR	1 482 300,00	1 445 640,00	0,39
500 000,00	WIZZ AIR FINANCE CO. BV 1.00% 19/01/2026	EUR	498 810,00	473 840,00	0,13
Multi-Utilities			3 829 180,00	3 944 250,00	1,06
1 000 000,00	ENEL FINANCE INTERNATIONAL NV 4.00% 20/02/2031	EUR	988 770,00	1 034 000,00	0,28
1 000 000,00	ENEL FINANCE INTERNATIONAL NV 3.875% 09/03/2029	EUR	996 300,00	1 028 960,00	0,28
1 000 000,00	TENNET HOLDING BV 2.375% 17/05/2033	EUR	915 000,00	930 780,00	0,25
500 000,00	ENBW INTERNATIONAL FINANCE BV 4.049% 22/11/2029	EUR	519 960,00	521 020,00	0,14
500 000,00	ENEL FINANCE INTERNATIONAL NV 0.875% 17/01/2031	EUR	409 150,00	429 490,00	0,11

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Interfund System Evolution

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			2 990 280,00	3 071 310,00	0,82
1 500 000,00	BAT NETHERLANDS FINANCE BV 5.375% 16/02/2031	EUR	1 497 525,00	1 613 025,00	0,43
1 500 000,00	STG GLOBAL FINANCE BV 1.375% 24/09/2025	EUR	1 492 755,00	1 458 285,00	0,39
Industries			2 870 230,00	2 938 060,00	0,79
2 000 000,00	SIEMENS ENERGY FINANCE BV 4.25% 05/04/2029	EUR	1 998 210,00	2 024 780,00	0,54
1 000 000,00	CRH FUNDING BV 1.625% 05/05/2030	EUR	872 020,00	913 280,00	0,25
Health			998 000,00	942 690,00	0,25
1 000 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 1.375% 08/03/2028	EUR	998 000,00	942 690,00	0,25
Energy			750 000,00	730 912,50	0,20
750 000,00	SAIPEM FINANCE INTERNATIONAL BV 3.125% 31/03/2028	EUR	750 000,00	730 912,50	0,20
Finance			354 425,00	418 110,00	0,11
500 000,00	EXOR NV 1.75% 14/10/2034	EUR	354 425,00	418 110,00	0,11
FRANCE			20 033 261,00	20 589 832,00	5,53
Multi-Utilities			5 361 210,00	5 589 800,00	1,50
2 000 000,00	ELECTRICITE DE FRANCE SA 4.125% 17/06/2031	EUR	1 996 780,00	2 051 520,00	0,55
1 500 000,00	ELECTRICITE DE FRANCE SA 4.375% 12/10/2029	EUR	1 475 445,00	1 565 610,00	0,42
1 000 000,00	ENGIE SA 3.625% 11/01/2030	EUR	994 900,00	1 013 280,00	0,27
500 000,00	ELECTRICITE DE FRANCE SA 4.25% 25/01/2032	EUR	499 635,00	518 825,00	0,14
500 000,00	ENGIE SA 1.875% 19/09/2033	EUR	394 450,00	440 565,00	0,12
Finance			4 899 090,00	4 966 210,00	1,34
2 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 06/11/2029	EUR	1 922 670,00	1 917 860,00	0,52
1 000 000,00	BPCE SA 3.625% 17/04/2026	EUR	996 400,00	1 008 340,00	0,27
1 000 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 3.375% 24/09/2028	EUR	982 930,00	987 660,00	0,27
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 5.125% 13/01/2033	EUR	499 040,00	531 910,00	0,14
500 000,00	LA BANQUE POSTALE SA 4.375% 17/01/2030	EUR	498 050,00	520 440,00	0,14
Consumer Retail			4 515 520,00	4 655 605,00	1,25
2 500 000,00	LVMH MOET HENNESSY LOUIS VUITTON SE 3.50% 07/09/2033	EUR	2 500 000,00	2 559 525,00	0,69
2 000 000,00	RCI BANQUE SA 4.875% 21/09/2028	EUR	2 015 520,00	2 096 080,00	0,56
Industries			2 286 186,00	2 298 532,00	0,62
1 500 000,00	CIE DE SAINT-GOBAIN SA 3.375% 08/04/2030	EUR	1 490 250,00	1 500 540,00	0,40
800 000,00	SCHNEIDER ELECTRIC SE 3.00% 03/09/2030	EUR	795 936,00	797 992,00	0,22
Telecommunication			1 495 340,00	1 574 690,00	0,42
1 000 000,00	JCDECAUX SE 5.00% 11/01/2029	EUR	995 340,00	1 055 300,00	0,28
500 000,00	ILIAD SA 5.375% 14/06/2027	EUR	500 000,00	519 390,00	0,14
Raw materials			1 475 915,00	1 504 995,00	0,40
1 500 000,00	ARKEMA SA 3.50% 23/01/2031	EUR	1 475 915,00	1 504 995,00	0,40
LUXEMBOURG			16 924 970,00	17 174 550,00	4,62
Supranational			14 668 500,00	14 949 300,00	4,02
15 000 000,00	EUROPEAN INVESTMENT BANK 0.25% 14/10/2024	EUR	14 668 500,00	14 949 300,00	4,02
Finance			1 471 020,00	1 363 530,00	0,37
1 500 000,00	CPI PROPERTY GROUP SA 1.625% 23/04/2027	EUR	1 471 020,00	1 363 530,00	0,37
Industries			785 450,00	861 720,00	0,23
1 000 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.625% 06/04/2030	EUR	785 450,00	861 720,00	0,23
UNITED STATES			12 665 365,00	12 925 230,00	3,47
Telecommunication			5 495 235,00	5 604 835,00	1,51
2 000 000,00	VERIZON COMMUNICATIONS, INC. 3.50% 28/06/2032	EUR	1 984 680,00	2 003 260,00	0,54
1 500 000,00	VERIZON COMMUNICATIONS, INC. 4.25% 31/10/2030	EUR	1 514 155,00	1 570 815,00	0,42
1 000 000,00	T-MOBILE USA, INC. 3.70% 08/05/2032	EUR	999 050,00	1 017 410,00	0,28
1 000 000,00	NETFLIX, INC. 3.625% 15/05/2027	EUR	997 350,00	1 013 350,00	0,27

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Interfund System Evolution

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			4 475 790,00	4 601 165,00	1,24
1 500 000,00	FORD MOTOR CREDIT CO. LLC 4.867% 03/08/2027	EUR	1 486 220,00	1 546 515,00	0,42
1 500 000,00	GENERAL MOTORS FINANCIAL CO., INC. 4.30% 15/02/2029	EUR	1 492 720,00	1 542 495,00	0,42
1 000 000,00	GENERAL MOTORS FINANCIAL CO., INC. 4.00% 10/07/2030	EUR	998 230,00	1 011 900,00	0,27
500 000,00	VF CORP. 4.125% 07/03/2026	EUR	498 620,00	500 255,00	0,13
Multi-Utilities			1 700 000,00	1 695 750,00	0,45
1 700 000,00	NATIONAL GRID NORTH AMERICA, INC. 3.631% 03/09/2031	EUR	1 700 000,00	1 695 750,00	0,45
Computing and IT			994 340,00	1 023 480,00	0,27
1 000 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.625% 06/02/2031	EUR	994 340,00	1 023 480,00	0,27
SPAIN			10 357 830,00	10 549 336,00	2,83
Finance			2 992 680,00	3 055 590,00	0,82
3 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.625% 07/06/2030	EUR	2 992 680,00	3 055 590,00	0,82
Telecommunication			2 000 000,00	2 067 920,00	0,56
2 000 000,00	TELEFONICA EMISIONES SA 4.183% 21/11/2033	EUR	2 000 000,00	2 067 920,00	0,56
Industries			1 982 400,00	2 008 480,00	0,54
2 000 000,00	CELLNEX FINANCE CO. SA 3.625% 24/01/2029	EUR	1 982 400,00	2 008 480,00	0,54
Consumer Retail			1 987 020,00	1 988 100,00	0,53
2 000 000,00	ABERTIS INFRAESTRUCTURAS SA 2.50% 27/02/2025	EUR	1 987 020,00	1 988 100,00	0,53
Multi-Utilities			1 395 730,00	1 429 246,00	0,38
1 400 000,00	IBERDROLA FINANZAS SA 3.625% 13/07/2033	EUR	1 395 730,00	1 429 246,00	0,38
GERMANY			8 875 618,00	8 989 648,00	2,42
Consumer Retail			4 018 042,00	4 006 776,00	1,08
1 800 000,00	DEUTSCHE LUFTHANSA AG 3.625% 03/09/2028	EUR	1 792 962,00	1 794 762,00	0,48
1 200 000,00	DEUTSCHE LUFTHANSA AG 2.875% 11/02/2025	EUR	1 225 080,00	1 195 404,00	0,32
1 000 000,00	CONTINENTAL AG 3.625% 30/11/2027	EUR	1 000 000,00	1 016 610,00	0,28
Industries			3 459 970,00	3 570 860,00	0,96
2 000 000,00	DEUTSCHE BAHN FINANCE GMBH 3.625% 18/12/2037	EUR	1 989 410,00	2 047 520,00	0,55
1 500 000,00	HEIDELBERG MATERIALS AG 3.75% 31/05/2032	EUR	1 470 560,00	1 523 340,00	0,41
Computing and IT			1 397 606,00	1 412 012,00	0,38
1 400 000,00	INFINEON TECHNOLOGIES AG 3.375% 26/02/2027	EUR	1 397 606,00	1 412 012,00	0,38
SWEDEN			6 339 536,00	6 493 224,00	1,75
Finance			3 841 480,00	3 940 020,00	1,06
2 000 000,00	SWEDBANK AB 4.25% 11/07/2028	EUR	2 021 400,00	2 073 700,00	0,56
1 000 000,00	SWEDBANK AB 2.10% 25/05/2027	EUR	998 080,00	978 220,00	0,26
1 000 000,00	SVENSKA HANDELSBANKEN AB 0.05% 06/09/2028	EUR	822 000,00	888 100,00	0,24
Consumer Retail			2 498 056,00	2 553 204,00	0,69
1 600 000,00	VOLVO TREASURY AB 3.125% 26/08/2027	EUR	1 599 056,00	1 603 424,00	0,43
1 000 000,00	ELECTROLUX AB 2.50% 18/05/2030	EUR	899 000,00	949 780,00	0,26
UNITED KINGDOM			5 974 715,00	6 045 755,00	1,62
Raw materials			3 987 170,00	4 075 160,00	1,09
3 000 000,00	ANGLO AMERICAN CAPITAL PLC 3.75% 15/06/2029	EUR	2 987 640,00	3 016 560,00	0,81
1 000 000,00	ANGLO AMERICAN CAPITAL PLC 4.75% 21/09/2032	EUR	999 530,00	1 058 600,00	0,28
Consumer Retail			1 488 600,00	1 490 130,00	0,40
1 500 000,00	EASYJET PLC 3.75% 20/03/2031	EUR	1 488 600,00	1 490 130,00	0,40
Finance			498 945,00	480 465,00	0,13
500 000,00	NATWEST MARKETS PLC 1.375% 02/03/2027	EUR	498 945,00	480 465,00	0,13
AUSTRALIA			1 881 447,50	1 970 950,00	0,53
Consumer Retail			1 002 257,50	1 041 670,00	0,28
1 000 000,00	TRANSURBAN FINANCE CO. PTY. LTD. 4.225% 26/04/2033	EUR	1 002 257,50	1 041 670,00	0,28
Telecommunication			879 190,00	929 280,00	0,25
1 000 000,00	TELSTRA CORP. LTD. 1.375% 26/03/2029	EUR	879 190,00	929 280,00	0,25

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Interfund System Evolution

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
JAPAN			1 454 905,00	1 473 855,00	0,40
Health			1 454 905,00	1 473 855,00	0,40
1 500 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 3.00% 21/11/2030	EUR	1 454 905,00	1 473 855,00	0,40
LIECHTENSTEIN			992 380,00	1 000 050,00	0,27
Finance			992 380,00	1 000 050,00	0,27
1 000 000,00	SWISS LIFE FINANCE I AG 3.25% 31/08/2029	EUR	992 380,00	1 000 050,00	0,27
CANADA			1 000 000,00	923 510,00	0,25
Finance			1 000 000,00	923 510,00	0,25
1 000 000,00	TORONTO-DOMINION BANK 1.952% 08/04/2030	EUR	1 000 000,00	923 510,00	0,25
FINLAND			497 978,00	514 945,00	0,14
Telecommunication			497 978,00	514 945,00	0,14
500 000,00	NOKIA OYJ 4.375% 21/08/2031	EUR	497 978,00	514 945,00	0,14
Floating Rate Notes			171 922 936,75	172 623 756,80	46,39
FRANCE			29 521 908,00	29 210 543,80	7,85
Finance			21 258 898,00	20 858 970,00	5,60
2 500 000,00	SOCIETE GENERALE SA FRN 21/11/2031	EUR	2 484 075,00	2 622 150,00	0,70
2 000 000,00	BNP PARIBAS SA FRN 31/12/2099	EUR	2 018 714,00	2 097 500,00	0,56
2 000 000,00	AXA SA FRN 29/11/2049	EUR	1 982 500,00	2 000 500,00	0,54
2 000 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	EUR	2 006 510,00	1 900 080,00	0,51
2 000 000,00	LA BANQUE POSTALE SA FRN 31/12/2099	EUR	2 000 000,00	1 635 720,00	0,44
1 600 000,00	LA BANQUE POSTALE SA FRN 31/12/2099	EUR	1 585 000,00	1 517 104,00	0,41
1 400 000,00	BPCE SA FRN 13/10/2046	EUR	1 207 480,00	1 197 238,00	0,32
1 200 000,00	CNP ASSURANCES SACA FRN 30/06/2051	EUR	1 195 104,00	1 079 388,00	0,29
1 000 000,00	BPCE SA FRN 25/01/2035	EUR	995 350,00	1 038 570,00	0,28
1 000 000,00	CNP ASSURANCES SACA FRN 29/11/2049	EUR	1 023 750,00	1 000 650,00	0,27
1 000 000,00	AXA SA FRN 10/03/2043	EUR	991 440,00	999 750,00	0,27
1 000 000,00	CREDIT AGRICOLE SA FRN 05/06/2030	EUR	1 000 800,00	981 180,00	0,26
1 000 000,00	CREDIT AGRICOLE SA FRN 12/01/2028	EUR	876 840,00	937 980,00	0,25
1 000 000,00	GROUPE DES ASSURANCES DU CREDIT MUTUEL SADIR FRN 21/04/2042	EUR	894 000,00	829 490,00	0,22
500 000,00	AXA SA FRN 11/07/2043	EUR	497 685,00	540 425,00	0,15
500 000,00	BNP PARIBAS SA FRN 31/03/2032	EUR	499 650,00	481 245,00	0,13
Raw materials			2 106 700,00	1 999 520,00	0,54
2 000 000,00	ARKEMA SA FRN 31/12/2099	EUR	2 106 700,00	1 999 520,00	0,54
Energy			1 628 530,00	1 800 020,00	0,48
1 000 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	879 330,00	953 140,00	0,25
1 000 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	749 200,00	846 880,00	0,23
Multi-Utilities			1 791 680,00	1 658 446,00	0,45
1 000 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	1 000 000,00	929 390,00	0,25
800 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	791 680,00	729 056,00	0,20
Consumer Retail			1 376 000,00	1 486 620,00	0,40
1 500 000,00	RCI BANQUE SA FRN 18/02/2030	EUR	1 376 000,00	1 486 620,00	0,40
Telecommunication			1 360 100,00	1 406 967,80	0,38
1 000 000,00	ORANGE SA FRN 31/12/2099	EUR	992 900,00	1 059 430,00	0,29
340 000,00	ORANGE SA FRN 29/10/2049	EUR	367 200,00	347 537,80	0,09
ITALY			24 286 257,00	24 770 060,00	6,66
Finance			14 169 860,00	14 484 195,00	3,89
2 000 000,00	SACE SPA FRN 10/02/2049	EUR	2 027 750,00	1 987 640,00	0,53
1 500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 04/07/2030	EUR	1 494 030,00	1 520 490,00	0,41
1 500 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	1 435 485,00	1 498 500,00	0,40
1 500 000,00	UNICREDIT SPA FRN 15/01/2032	EUR	1 458 400,00	1 446 420,00	0,39
1 200 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 22/04/2034	EUR	1 195 740,00	1 248 972,00	0,34

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Interfund System Evolution

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 000 000,00	CREDITO EMILIANO HOLDING SPA FRN 05/10/2032	EUR	1 013 500,00	1 087 100,00	0,29
1 000 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	934 250,00	996 260,00	0,27
1 000 000,00	BANCA POPOLARE DI SONDRIO SPA FRN 25/02/2032	EUR	1 001 200,00	980 060,00	0,26
1 000 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	1 000 000,00	960 810,00	0,26
1 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 17/07/2029	EUR	828 550,00	914 600,00	0,25
500 000,00	CASSA CENTRALE BANCA - CREDITO COOPERATIVO ITALIANO SPA FRN 16/02/2027	EUR	500 000,00	515 040,00	0,14
500 000,00	INTESA SANPAOLO SPA FRN 22/03/2030	EUR	481 875,00	495 315,00	0,13
400 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 07/02/2029	EUR	399 324,00	416 724,00	0,11
400 000,00	FINECOBANK BANCA FINECO SPA FRN 23/02/2029	EUR	399 756,00	416 264,00	0,11
Multi-Utilities			6 422 140,00	6 493 155,00	1,75
3 000 000,00	ENEL SPA FRN 24/05/2080	EUR	2 979 000,00	2 984 850,00	0,81
2 500 000,00	ENEL SPA FRN 31/12/2099	EUR	2 486 350,00	2 525 675,00	0,68
500 000,00	ENEL SPA FRN 24/11/2081	EUR	461 250,00	491 315,00	0,13
500 000,00	ENEL SPA FRN 24/11/2081	EUR	495 540,00	491 315,00	0,13
Energy			2 854 134,00	2 883 460,00	0,78
1 500 000,00	ENI SPA FRN 31/12/2099	EUR	1 494 349,00	1 475 670,00	0,40
1 000 000,00	ENI SPA FRN 31/12/2099	EUR	861 750,00	953 960,00	0,26
500 000,00	ENI SPA FRN 31/12/2099	EUR	498 035,00	453 830,00	0,12
Industries			840 123,00	909 250,00	0,24
1 000 000,00	POSTE ITALIANE SPA FRN 31/12/2099	EUR	840 123,00	909 250,00	0,24
UNITED KINGDOM			20 569 133,00	21 139 398,00	5,68
Finance			19 188 223,00	19 676 528,00	5,29
3 000 000,00	BARCLAYS PLC FRN 31/05/2036	EUR	3 012 810,00	3 090 120,00	0,83
3 000 000,00	BARCLAYS PLC FRN 24/01/2026	EUR	2 969 250,00	2 972 280,00	0,80
2 000 000,00	HSBC HOLDINGS PLC FRN 31/12/2099	EUR	1 696 750,00	1 922 720,00	0,52
1 500 000,00	HSBC HOLDINGS PLC FRN 22/03/2035	EUR	1 500 000,00	1 535 850,00	0,41
1 500 000,00	LLOYDS BANKING GROUP PLC FRN 05/04/2034	EUR	1 492 350,00	1 519 755,00	0,41
1 500 000,00	STANDARD CHARTERED PLC FRN 09/09/2030	EUR	1 448 685,00	1 479 975,00	0,40
1 500 000,00	HSBC HOLDINGS PLC FRN 13/11/2026	EUR	1 399 185,00	1 445 730,00	0,39
1 000 000,00	HSBC HOLDINGS PLC FRN 16/11/2032	EUR	1 000 000,00	1 068 390,00	0,29
1 000 000,00	NATWEST GROUP PLC FRN 28/02/2034	EUR	1 000 000,00	1 061 540,00	0,28
1 000 000,00	NATWEST GROUP PLC FRN 06/09/2028	EUR	1 000 000,00	1 021 670,00	0,27
1 000 000,00	HSBC HOLDINGS PLC FRN 15/06/2027	EUR	1 000 000,00	994 390,00	0,27
1 000 000,00	BARCLAYS PLC FRN 09/08/2029	EUR	971 930,00	894 530,00	0,24
700 000,00	BARCLAYS PLC FRN 22/03/2031	EUR	697 263,00	669 578,00	0,18
Energy			1 380 910,00	1 462 870,00	0,39
1 000 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	919 710,00	970 000,00	0,26
500 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	461 200,00	492 870,00	0,13
GERMANY			21 543 179,00	21 003 735,00	5,64
Finance			16 992 254,00	16 509 449,00	4,44
4 000 000,00	DEUTSCHE BANK AG FRN 04/04/2030	EUR	3 982 640,00	4 053 600,00	1,09
2 000 000,00	DEUTSCHE BANK AG FRN 12/07/2028	EUR	1 999 560,00	2 025 540,00	0,55
2 000 000,00	DEUTSCHE BANK AG FRN 17/02/2027	EUR	1 870 443,00	1 926 620,00	0,52
2 000 000,00	BAYERISCHE LANDESBANK FRN 22/11/2032	EUR	2 000 780,00	1 803 260,00	0,49
1 500 000,00	COMMERZBANK AG FRN 05/12/2030	EUR	1 515 395,00	1 494 915,00	0,40
1 000 000,00	DEUTSCHE BANK AG FRN 05/09/2030	EUR	999 070,00	1 048 870,00	0,28
1 000 000,00	COMMERZBANK AG FRN 16/10/2034	EUR	998 770,00	1 018 950,00	0,27
1 200 000,00	DEUTSCHE PFANDBRIEFBANK AG FRN 28/06/2027	EUR	1 175 578,00	979 644,00	0,26
1 000 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	988 470,00	854 530,00	0,23

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Interfund System Evolution

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 000 000,00	ALLIANZ SE FRN 31/12/2099	EUR	962 744,00	807 210,00	0,22
500 000,00	DEUTSCHE BANK AG FRN 24/06/2032	EUR	498 804,00	496 310,00	0,13
Health			1 994 800,00	2 091 000,00	0,56
2 000 000,00	BAYER AG FRN 25/09/2083	EUR	1 994 800,00	2 091 000,00	0,56
Raw materials			1 490 625,00	1 409 100,00	0,38
1 500 000,00	EVONIK INDUSTRIES AG FRN 02/09/2081	EUR	1 490 625,00	1 409 100,00	0,38
Multi-Utilities			600 000,00	497 766,00	0,13
600 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 31/08/2081	EUR	600 000,00	497 766,00	0,13
Computing and IT			465 500,00	496 420,00	0,13
500 000,00	INFINEON TECHNOLOGIES AG FRN 31/12/2099	EUR	465 500,00	496 420,00	0,13
NETHERLANDS			19 693 500,00	19 510 705,00	5,24
Finance			11 815 880,00	11 744 840,00	3,15
3 000 000,00	ING GROEP NV FRN 16/02/2027	EUR	2 886 600,00	2 910 960,00	0,78
2 000 000,00	ING GROEP NV FRN 26/08/2035	EUR	1 998 440,00	2 001 200,00	0,54
2 000 000,00	ABN AMRO BANK NV FRN 31/12/2099	EUR	1 872 450,00	1 976 900,00	0,53
1 000 000,00	ING GROEP NV FRN 12/08/2029	EUR	1 008 190,00	1 014 930,00	0,27
1 000 000,00	ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP FRN 29/12/2049	EUR	1 086 750,00	1 008 170,00	0,27
1 000 000,00	DE VOLKSBANK NV FRN 04/05/2027	EUR	998 340,00	977 970,00	0,26
1 000 000,00	ING GROEP NV FRN 13/11/2030	EUR	998 260,00	962 660,00	0,26
1 000 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	966 850,00	892 050,00	0,24
Telecommunication			5 388 870,00	5 381 555,00	1,45
3 500 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	3 488 870,00	3 589 600,00	0,97
1 500 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 500 000,00	1 429 695,00	0,38
400 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	400 000,00	362 260,00	0,10
Basic Goods			2 000 000,00	1 923 880,00	0,52
1 000 000,00	JT INTERNATIONAL FINANCIAL SERVICES BV FRN 07/04/2081	EUR	1 000 000,00	972 790,00	0,26
1 000 000,00	JT INTERNATIONAL FINANCIAL SERVICES BV FRN 07/10/2083	EUR	1 000 000,00	951 090,00	0,26
Multi-Utilities			488 750,00	460 430,00	0,12
500 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	488 750,00	460 430,00	0,12
UNITED STATES			14 258 570,00	14 795 010,00	3,98
Finance			12 307 570,00	12 818 650,00	3,45
3 000 000,00	JPMORGAN CHASE & CO. FRN 13/11/2031	EUR	3 000 000,00	3 169 800,00	0,85
3 000 000,00	JPMORGAN CHASE & CO. FRN 06/06/2028	EUR	2 999 040,00	3 039 000,00	0,82
2 000 000,00	JPMORGAN CHASE & CO. FRN 24/02/2028	EUR	1 756 845,00	1 873 940,00	0,50
1 500 000,00	MORGAN STANLEY FRN 08/05/2026	EUR	1 483 580,00	1 485 345,00	0,40
1 500 000,00	MORGAN STANLEY FRN 26/10/2029	EUR	1 213 945,00	1 337 565,00	0,36
1 000 000,00	BANK OF AMERICA CORP. FRN 27/10/2026	EUR	1 000 000,00	985 840,00	0,27
1 000 000,00	BANK OF AMERICA CORP. FRN 24/08/2028	EUR	854 160,00	927 160,00	0,25
Telecommunication			1 951 000,00	1 976 360,00	0,53
1 000 000,00	AT&T, INC. FRN 31/12/2099	EUR	942 500,00	988 180,00	0,26
1 000 000,00	AT&T, INC. FRN 31/12/2099	EUR	1 008 500,00	988 180,00	0,27
SPAIN			11 365 209,00	11 282 275,00	3,03
Finance			11 365 209,00	11 282 275,00	3,03
2 500 000,00	UNICAJA BANCO SA FRN 01/12/2026	EUR	2 496 815,00	2 416 250,00	0,65
2 000 000,00	BANCO DE SABADELL SA FRN 27/06/2034	EUR	1 994 360,00	2 063 020,00	0,55
1 500 000,00	CAIXABANK SA FRN 16/05/2027	EUR	1 497 375,00	1 531 830,00	0,41
1 500 000,00	UNICAJA BANCO SA FRN 19/07/2032	EUR	1 495 710,00	1 439 640,00	0,39
1 000 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	988 494,00	994 740,00	0,27
1 000 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	894 370,00	988 130,00	0,27
1 000 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	1 000 000,00	858 150,00	0,23

The accompanying notes form an integral part of these financial statements.

Interfund System Evolution

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	BANCO DE SABADELL SA FRN 07/02/2029	EUR	499 100,00	527 330,00	0,14
500 000,00	BANKINTER SA FRN 23/12/2032	EUR	498 985,00	463 185,00	0,12
AUSTRIA			6 460 735,00	6 687 405,00	1,80
Finance			6 460 735,00	6 687 405,00	1,80
3 000 000,00	VOLKSBANK WIEN AG FRN 06/10/2027	EUR	2 978 510,00	3 080 970,00	0,83
1 500 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 20/12/2032	EUR	1 498 125,00	1 593 255,00	0,43
1 000 000,00	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE FRN 15/06/2042	EUR	989 350,00	1 035 000,00	0,28
1 000 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 12/03/2030	EUR	994 750,00	978 180,00	0,26
IRELAND			6 047 706,00	6 235 299,00	1,67
Finance			6 047 706,00	6 235 299,00	1,67
3 600 000,00	BANK OF IRELAND GROUP PLC FRN 13/11/2029	EUR	3 587 904,00	3 757 104,00	1,01
1 000 000,00	BANK OF IRELAND GROUP PLC FRN 05/06/2026	EUR	997 660,00	987 000,00	0,26
1 000 000,00	AIB GROUP PLC FRN 04/04/2028	EUR	964 382,00	971 320,00	0,26
500 000,00	BANK OF IRELAND GROUP PLC FRN 16/07/2028	EUR	497 760,00	519 875,00	0,14
PORTUGAL			4 950 570,00	4 930 780,00	1,32
Finance			3 954 400,00	3 970 560,00	1,06
4 000 000,00	BANCO COMERCIAL PORTUGUES SA FRN 27/03/2030	EUR	3 954 400,00	3 970 560,00	1,06
Multi-Utilities			996 170,00	960 220,00	0,26
1 000 000,00	EDP SA FRN 02/08/2081	EUR	996 170,00	960 220,00	0,26
BELGIUM			4 599 964,75	4 499 682,00	1,21
Finance			4 599 964,75	4 499 682,00	1,21
1 000 000,00	BELFIUS BANK SA FRN 19/04/2033	EUR	994 930,00	1 037 390,00	0,28
1 000 000,00	KBC GROUP NV FRN 23/11/2027	EUR	1 007 300,00	1 025 100,00	0,28
1 000 000,00	KBC GROUP NV FRN 29/03/2026	EUR	999 210,00	987 550,00	0,27
1 000 000,00	AGEAS SA FRN 31/12/2099	EUR	1 000 000,00	873 660,00	0,23
600 000,00	AGEAS SA FRN 02/07/2049	EUR	598 524,75	575 982,00	0,15
LUXEMBOURG			2 889 385,00	2 856 890,00	0,77
Finance			1 889 405,00	1 810 140,00	0,49
2 000 000,00	HELVETIA EUROPE SA FRN 30/09/2041	EUR	1 889 405,00	1 810 140,00	0,49
Health			994 980,00	1 046 750,00	0,28
1 000 000,00	EUROFINS SCIENTIFIC SE FRN 31/12/2099	EUR	994 980,00	1 046 750,00	0,28
NORWAY			1 953 760,00	2 012 240,00	0,54
Finance			1 953 760,00	2 012 240,00	0,54
1 000 000,00	DNB BANK ASA FRN 28/02/2033	EUR	998 830,00	1 026 140,00	0,28
1 000 000,00	DNB BANK ASA FRN 31/05/2026	EUR	954 930,00	986 100,00	0,26
SWEDEN			1 789 810,00	1 702 244,00	0,46
Telecommunication			993 010,00	953 060,00	0,26
1 000 000,00	TELIA CO. AB FRN 30/06/2083	EUR	993 010,00	953 060,00	0,26
Finance			796 800,00	749 184,00	0,20
800 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 03/11/2031	EUR	796 800,00	749 184,00	0,20
FINLAND			998 770,00	998 870,00	0,27
Finance			998 770,00	998 870,00	0,27
1 000 000,00	NORDEA BANK ABP FRN 10/02/2026	EUR	998 770,00	998 870,00	0,27
SWITZERLAND			999 480,00	988 620,00	0,27
Finance			999 480,00	988 620,00	0,27
1 000 000,00	UBS GROUP AG FRN 15/06/2027	EUR	999 480,00	988 620,00	0,27

The accompanying notes form an integral part of these financial statements.

Interfund System Evolution

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			30 935 293,50	30 833 923,00	8,28
Ordinary Bonds			15 832 477,00	16 057 440,00	4,31
ITALY			13 891 077,00	14 026 960,00	3,77
Finance			11 399 372,00	11 465 740,00	3,08
5 000 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	4 886 000,00	4 963 600,00	1,33
2 200 000,00	UNIPOL GRUPPO SPA 3.25% 23/09/2030	EUR	2 277 720,00	2 230 008,00	0,60
2 000 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA 2.625% 28/04/2025	EUR	2 048 200,00	1 983 340,00	0,53
1 200 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA 1.875% 09/01/2026	EUR	1 194 912,00	1 173 792,00	0,32
1 000 000,00	INTESA SANPAOLO SPA 5.625% 08/03/2033	EUR	992 540,00	1 115 000,00	0,30
Consumer Retail			1 993 320,00	2 033 140,00	0,55
2 000 000,00	PIRELLI & C SPA 3.875% 02/07/2029	EUR	1 993 320,00	2 033 140,00	0,55
Multi-Utilities			498 385,00	528 080,00	0,14
500 000,00	AZA SPA 4.50% 19/09/2030	EUR	498 385,00	528 080,00	0,14
UNITED STATES			993 840,00	1 037 530,00	0,28
Consumer Retail			993 840,00	1 037 530,00	0,28
1 000 000,00	MCDONALD'S CORP. 4.00% 07/03/2030	EUR	993 840,00	1 037 530,00	0,28
FRANCE			947 560,00	992 950,00	0,26
Finance			947 560,00	992 950,00	0,26
1 000 000,00	BNP PARIBAS CARDIF SA 1.00% 29/11/2024	EUR	947 560,00	992 950,00	0,26
Floating Rate Notes			15 102 816,50	14 776 483,00	3,97
ITALY			13 902 720,50	13 842 727,00	3,72
Finance			13 902 720,50	13 842 727,00	3,72
3 500 000,00	ICCREA BANCA SPA FRN 18/01/2032	EUR	3 518 300,00	3 503 325,00	0,94
2 000 000,00	BPER BANCA SPA FRN 25/07/2032	EUR	2 000 000,00	1 969 440,00	0,53
2 000 000,00	BANCO BPM SPA FRN 29/06/2031	EUR	1 997 000,00	1 941 840,00	0,52
1 900 000,00	BANCO BPM SPA FRN 14/01/2031	EUR	1 893 880,00	1 867 757,00	0,50
1 500 000,00	BANCO BPM SPA FRN 19/01/2032	EUR	1 492 815,00	1 462 515,00	0,40
1 000 000,00	BANCA POPOLARE DELL'ALTO ADIGE SPA FRN 09/09/2032	EUR	1 000 000,00	1 047 680,00	0,28
1 000 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	1 000 725,50	1 038 420,00	0,28
1 000 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2099	EUR	1 000 000,00	1 011 750,00	0,27
GERMANY			1 200 096,00	933 756,00	0,25
Finance			1 200 096,00	933 756,00	0,25
1 200 000,00	ALLIANZ SE FRN 31/12/2099	EUR	1 200 096,00	933 756,00	0,25
INVESTMENT FUNDS			5 397 787,91	5 394 292,66	1,45
UCI Units			5 397 787,91	5 394 292,66	1,45
IRELAND			5 397 787,91	5 394 292,66	1,45
Finance			5 397 787,91	5 394 292,66	1,45
45 334,00	ISHARES CORE EUR CORP. BOND UCITS ETF	EUR	5 397 787,91	5 394 292,66	1,45
Total Portfolio			355 166 276,20	357 655 611,96	96,11

The accompanying notes form an integral part of these financial statements.

Interfund System Evolution

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						1 198 400,12	78 407 150,00
Unrealised profit on future contracts and commitment						1 198 400,12	78 407 150,00
100 000,00	320,00	Purchase	EURO BOBL	06/09/2024	EUR	579 900,12	37 654 400,00
100 000,00	225,00	Purchase	EURO BUND	06/09/2024	EUR	529 000,00	30 129 750,00
100 000,00	100,00	Purchase	EURO SCHATZ	06/09/2024	EUR	89 500,00	10 623 000,00

The accompanying notes form an integral part of these financial statements.

Interfund System Evolution

SWAP CONTRACTS AS AT 31 AUGUST 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAPS						(221 998,50)	(1 652 545,99)
Unrealised loss on swap contracts						(221 998,50)	(1 652 545,99)
MARKIT ITRAXX EUROPE CROSSOVER, S38.V1	EUR	L	2 466 650,00	BARCLAYS BANK PLC	20/12/2027	(24 666,50)	(301 204,14)
MARKIT ITRAXX EUROPE CROSSOVER, S38.V1	EUR	L	1 973 320,00	J.P. MORGAN SECURITIES PLC	20/12/2027	(19 733,20)	(130 449,94)
MARKIT ITRAXX EUROPE CROSSOVER, S39.V1	EUR	L	7 893 280,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/06/2028	(78 932,80)	(621 246,83)
MARKIT ITRAXX EUROPE CROSSOVER, S39.V1	EUR	L	9 866 600,00	GOLDMAN SACHS INTERNATIONAL	20/06/2028	(98 666,00)	(599 645,08)

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Short Term 3-5

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	1 103 429 895,90	
Banks	(Note 3)	6 728 767,91	
Options purchased, at market value	(Notes 2, 10)	164 497,45	
Unrealised profit on future contracts	(Notes 2, 10)	34 833,98	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	10 068,78	
Interest receivable (net of withholding tax)		7 543 472,73	
Receivable on investments sold		98 548 845,78	
Receivable on subscriptions		473 928,14	
Total assets		1 216 934 310,67	
Liabilities			
Bank overdrafts	(Note 3)	(279 112,52)	
Amounts due to brokers	(Notes 2, 3, 10)	(180,47)	
Option contracts, at market value	(Notes 2, 10)	(140 626,72)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(130 388,01)	
Payable on investments purchased		(100 503 310,57)	
Payable on redemptions		(261 472,13)	
Other liabilities		(927 919,25)	
Total liabilities		(102 243 009,67)	
Total net assets		1 114 691 301,00	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	12,67	87 955 562,390

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Short Term 3-5

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	1 144 866 129,20
Interest on:		
- bonds	(Note 2)	11 578 355,67
- bank accounts	(Notes 2, 3)	270 329,53
Securities lending, net	(Note 15)	151 081,57
Other income		3 466,77
Total income		12 003 233,54
Interest on bank accounts	(Notes 2, 3)	(5 606,09)
Management fee	(Note 6)	(5 767 475,22)
Central Administration fee	(Note 8)	(1 458 093,51)
Depository fee	(Note 8)	(491 118,58)
Subscription tax	(Note 4)	(573 456,74)
Director's fee		(7 017,65)
Domiciliation fee		(13 786,32)
Other charges and taxes	(Note 5)	(189 144,22)
Total expenses		(8 505 698,33)
Net investment income / (loss)		3 497 535,21
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	1 251 224,04
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	35 336 732,24
- option contracts	(Note 2)	(139,98)
- future contracts	(Note 2)	34 833,98
- foreign currencies and forward foreign exchange contracts	(Note 2)	(116 372,59)
Net result of operations for the year		40 003 812,90
Subscriptions for the year		477 433 852,02
Redemptions for the year		(547 612 493,12)
Net assets at the end of the year		1 114 691 301,00

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Short Term 3-5

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 079 530 065,86	1 103 429 895,90	98,99
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			941 766 287,26	959 384 410,80	86,07
Ordinary Bonds			837 642 025,44	852 993 724,00	76,52
FRANCE			294 315 776,11	300 277 315,50	26,94
Government			294 315 776,11	300 277 315,50	26,94
98 750 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	90 154 715,24	92 800 312,50	8,33
73 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2029	EUR	65 404 152,48	66 568 950,00	5,97
53 850 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/02/2029	EUR	53 566 405,10	54 081 016,50	4,85
47 550 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2028	EUR	43 431 125,94	44 486 829,00	3,99
33 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/11/2028	EUR	30 502 634,25	31 033 395,00	2,78
11 250 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/10/2027	EUR	11 256 743,10	11 306 812,50	1,02
GERMANY			184 008 875,12	187 011 680,50	16,78
Government			184 008 875,12	187 011 680,50	16,78
68 550 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	EUR	63 079 185,56	64 862 010,00	5,82
45 350 000,00	BUNDESobligation 1.30% 15/10/2027	EUR	43 790 645,00	44 163 190,50	3,96
30 400 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2028	EUR	33 187 868,51	33 245 440,00	2,98
18 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	EUR	16 228 434,07	16 591 140,00	1,49
16 500 000,00	BUNDESobligation 2.10% 12/04/2029	EUR	16 405 455,00	16 436 310,00	1,48
12 600 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	EUR	11 317 286,98	11 713 590,00	1,05
ITALY			136 022 243,62	138 287 866,00	12,40
Government			136 022 243,62	138 287 866,00	12,40
56 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 15/06/2029	EUR	55 113 550,00	55 332 480,00	4,96
39 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/12/2028	EUR	38 559 513,53	38 773 020,00	3,48
33 950 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028	EUR	31 457 201,95	33 002 116,00	2,96
12 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.45% 15/02/2029	EUR	10 891 978,14	11 180 250,00	1,00
SPAIN			113 417 577,25	115 225 808,00	10,34
Government			113 417 577,25	115 225 808,00	10,34
61 500 000,00	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029	EUR	58 032 125,00	58 350 585,00	5,24
59 300 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/04/2028	EUR	55 385 452,25	56 875 223,00	5,10
NETHERLANDS			35 703 137,14	36 261 401,00	3,25
Government			35 703 137,14	36 261 401,00	3,25
26 350 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	24 174 351,88	24 814 849,00	2,22
10 400 000,00	NETHERLANDS GOVERNMENT BONDS 5.50% 15/01/2028	EUR	11 528 785,26	11 446 552,00	1,03
BELGIUM			32 718 484,60	33 686 368,00	3,02
Government			32 718 484,60	33 686 368,00	3,02
35 800 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028	EUR	32 718 484,60	33 686 368,00	3,02
AUSTRIA			22 451 846,60	23 016 435,00	2,06
Government			22 451 846,60	23 016 435,00	2,06
11 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 23/05/2029	EUR	11 483 835,39	11 703 435,00	1,05
12 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/02/2028	EUR	10 968 011,21	11 313 000,00	1,01
FINLAND			11 493 445,00	11 668 130,00	1,05
Government			11 493 445,00	11 668 130,00	1,05
11 500 000,00	FINLAND GOVERNMENT BONDS 2.875% 15/04/2029	EUR	11 493 445,00	11 668 130,00	1,05
IRELAND			7 510 640,00	7 558 720,00	0,68
Government			7 510 640,00	7 558 720,00	0,68
8 000 000,00	IRELAND GOVERNMENT BONDS 1.10% 15/05/2029	EUR	7 510 640,00	7 558 720,00	0,68

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Short Term 3-5

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			104 124 261,82	106 390 686,80	9,55
GERMANY			57 867 784,77	58 777 360,00	5,28
Government			57 867 784,77	58 777 360,00	5,28
39 600 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2028	EUR	35 326 534,77	36 247 860,00	3,26
25 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2029	EUR	22 541 250,00	22 529 500,00	2,02
BELGIUM			22 159 851,89	22 881 074,80	2,05
Government			22 159 851,89	22 881 074,80	2,05
24 680 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2027	EUR	22 159 851,89	22 881 074,80	2,05
AUSTRIA			14 441 045,16	14 799 032,00	1,33
Government			14 441 045,16	14 799 032,00	1,33
16 400 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2028	EUR	14 441 045,16	14 799 032,00	1,33
NETHERLANDS			9 655 580,00	9 933 220,00	0,89
Government			9 655 580,00	9 933 220,00	0,89
11 000 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2029	EUR	9 655 580,00	9 933 220,00	0,89
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			137 763 778,60	144 045 485,10	12,92
Ordinary Bonds			117 081 491,96	122 002 938,60	10,94
ITALY			84 446 841,22	89 234 263,60	8,00
Government			84 446 841,22	89 234 263,60	8,00
60 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.25% 15/03/2028	EUR	52 319 124,50	55 542 018,00	4,98
35 620 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	32 127 716,72	33 692 245,60	3,02
SPAIN			32 634 650,74	32 768 675,00	2,94
Government			32 634 650,74	32 768 675,00	2,94
28 750 000,00	SPAIN GOVERNMENT BONDS 6.00% 31/01/2029	EUR	32 634 650,74	32 768 675,00	2,94
Zero-Coupon Bonds			20 682 286,64	22 042 546,50	1,98
SPAIN			20 682 286,64	22 042 546,50	1,98
Government			20 682 286,64	22 042 546,50	1,98
24 050 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2028	EUR	20 682 286,64	22 042 546,50	1,98
Total Portfolio			1 079 530 065,86	1 103 429 895,90	98,99

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Short Term 3-5

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						34 833,98	17 510 106,05
Unrealised profit on future contracts and commitment						34 833,98	17 510 106,05
100 000,00	(83,00)	Sale	US 10YR ULTRA	19/12/2024	USD	24 433,98	8 805 956,05
100 000,00	65,00	Purchase	EURO BUND	06/09/2024	EUR	10 400,00	8 704 150,00

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Short Term 3-5

OPTION CONTRACTS AS AT 31 AUGUST 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
Unquoted				24 010,71	23 870,73	24 834 945,07
Purchased option contracts				145 069,23	164 497,45	-
12 610 000,00	Put	EUR/USD PUT 1,11 22/11/2024	EUR	111 252,99	126 806,16	-
12 610 000,00	Put	EUR/USD PUT 1,08 22/11/2024	EUR	33 816,24	37 691,29	-
Written option contracts				(121 058,52)	(140 626,72)	24 834 945,07
(25 220 000,00)	Put	EUR/USD PUT 1,09 22/11/2024	EUR	(121 058,52)	(140 626,72)	24 834 945,07

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Short Term 3-5

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			(120 319,23)
Unrealised profit on forward foreign exchange contracts			10 068,78
13/09/24	6 170 000,00 USD	5 561 760,83 EUR	10 068,78
Unrealised loss on forward foreign exchange contracts			(130 388,01)
13/09/24	6 070 000,00 USD	5 548 851,84 EUR	(67 327,41)
13/09/24	6 120 000,00 USD	5 562 482,40 EUR	(35 805,38)
13/09/24	6 130 000,00 USD	5 562 962,76 EUR	(27 255,22)

The accompanying notes form an integral part of these financial statements.

Interfund Flexible Bond Short Term

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	72 142 136,30	
Banks	(Note 3)	1 502 374,22	
Other banks and broker accounts	(Notes 2, 3, 10)	3 377 211,24	
Interest receivable (net of withholding tax)		612 815,24	
Receivable on subscriptions		5 770,42	
Total assets		77 640 307,42	
Liabilities			
Unrealised loss on future contracts	(Notes 2, 10)	(253 027,24)	
Payable on investments purchased		(660 000,00)	
Other liabilities		(49 439,21)	
Total liabilities		(962 466,45)	
Total net assets		76 677 840,97	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	9,75	7 863 525,065

The accompanying notes form an integral part of these financial statements.

Interfund Flexible Bond Short Term

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	30 736 347,68
Interest on:		
- bonds	(Note 2)	852 501,00
- bank accounts	(Notes 2, 3)	152 327,91
Securities lending, net	(Note 15)	2 266,88
Other income		94,47
Total income		1 007 190,26
Management fee	(Note 6)	(107 333,23)
Central Administration fee	(Note 8)	(70 853,07)
Depository fee	(Note 8)	(24 091,81)
Subscription tax	(Note 4)	(28 252,42)
Director's fee		(318,02)
Domiciliation fee		(948,90)
Other charges and taxes	(Note 5)	(18 789,96)
Total expenses		(250 587,41)
Net investment income / (loss)		756 602,85
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	730 843,38
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	940 824,84
- future contracts	(Note 2)	(355 434,14)
Net result of operations for the year		2 072 836,93
Subscriptions for the year		84 271 812,28
Redemptions for the year		(40 403 155,92)
Net assets at the end of the year		76 677 840,97

The accompanying notes form an integral part of these financial statements.

Interfund Flexible Bond Short Term

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			71 586 336,00	72 142 136,30	94,08
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			70 784 371,00	71 334 863,30	93,03
Ordinary Bonds			41 297 805,70	41 550 286,30	54,19
GERMANY			8 113 864,00	8 151 566,00	10,63
Government			7 385 475,00	7 412 925,00	9,67
7 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2025	EUR	7 385 475,00	7 412 925,00	9,67
Finance			379 536,00	386 667,00	0,50
300 000,00	COMMERZBANK AG 1.125% 22/06/2026	EUR	283 773,00	289 365,00	0,38
100 000,00	VONOVIA SE 1.375% 28/01/2026	EUR	95 763,00	97 302,00	0,12
Consumer Retail			348 853,00	351 974,00	0,46
350 000,00	VOLKSWAGEN LEASING GMBH 3.625% 11/10/2026	EUR	348 853,00	351 974,00	0,46
FINLAND			8 026 689,00	8 041 310,00	10,49
Government			7 559 925,00	7 564 125,00	9,87
7 500 000,00	FINLAND GOVERNMENT BONDS 4.00% 04/07/2025	EUR	7 559 925,00	7 564 125,00	9,87
Finance			466 764,00	477 185,00	0,62
500 000,00	NORDEA BANK ABP 1.125% 16/02/2027	EUR	466 764,00	477 185,00	0,62
AUSTRIA			7 469 775,00	7 482 450,00	9,76
Government			7 469 775,00	7 482 450,00	9,76
7 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.65% 21/10/2024	EUR	7 469 775,00	7 482 450,00	9,76
FRANCE			4 657 333,20	4 700 408,00	6,13
Finance			2 245 223,20	2 248 242,00	2,93
500 000,00	SOCIETE GENERALE SA 4.25% 28/09/2026	EUR	508 350,20	509 880,00	0,67
500 000,00	BPCE SA 0.50% 15/09/2027	EUR	457 971,00	471 520,00	0,61
300 000,00	KLEPIERRE SA 1.875% 19/02/2026	EUR	321 810,00	294 042,00	0,38
300 000,00	BNP PARIBAS SA 1.125% 11/06/2026	EUR	285 168,00	289 290,00	0,38
200 000,00	BANQUE STELLANTIS FRANCE SACA 3.875% 19/01/2026	EUR	199 578,00	201 334,00	0,26
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 08/06/2026	EUR	187 598,00	191 796,00	0,25
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 11/05/2026	EUR	184 952,00	189 796,00	0,25
100 000,00	CREDIT AGRICOLE SA 3.375% 28/07/2027	EUR	99 796,00	100 584,00	0,13
Consumer Retail			1 016 394,00	1 026 450,00	1,34
400 000,00	AYVENS SA 4.00% 05/07/2027	EUR	403 369,00	408 192,00	0,53
300 000,00	RCI BANQUE SA 4.875% 14/06/2028	EUR	310 716,00	313 746,00	0,41
300 000,00	KERING SA 3.625% 05/09/2027	EUR	302 309,00	304 512,00	0,40
Multi-Utilities			840 936,00	859 146,00	1,12
400 000,00	ENGIE SA 0.375% 21/06/2027	EUR	363 209,00	371 892,00	0,48
300 000,00	ENGIE SA 1.50% 27/03/2028	EUR	278 601,00	284 040,00	0,37
200 000,00	ENGIE SA 3.75% 06/09/2027	EUR	199 126,00	203 214,00	0,27
Industries			554 780,00	566 570,00	0,74
200 000,00	CIE DE SAINT-GOBAIN SA 1.125% 23/03/2026	EUR	191 250,00	193 982,00	0,25
200 000,00	AEROPORTS DE PARIS SA 1.00% 13/12/2027	EUR	183 564,00	187 968,00	0,25
200 000,00	LA POSTE SA 0.375% 17/09/2027	EUR	179 966,00	184 620,00	0,24
SWEDEN			2 557 471,50	2 593 202,40	3,38
Finance			1 485 181,80	1 517 084,60	1,98
500 000,00	SWEDBANK AB 1.30% 17/02/2027	EUR	463 067,00	477 545,00	0,62
400 000,00	LANSFORSKRINGAR BANK AB 4.00% 18/01/2027	EUR	401 012,00	408 000,00	0,53
240 000,00	AKELIUS RESIDENTIAL PROPERTY AB 1.75% 07/02/2025	EUR	236 976,00	237 573,60	0,31
200 000,00	SWEDBANK AB 4.25% 11/07/2028	EUR	203 544,80	207 370,00	0,27
200 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09/08/2027	EUR	180 582,00	186 596,00	0,25

The accompanying notes form an integral part of these financial statements.

Interfund Flexible Bond Short Term

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			869 188,20	873 535,80	1,14
720 000,00	VOLVO TREASURY AB 3.125% 26/08/2027	EUR	719 575,20	721 540,80	0,94
150 000,00	VOLVO TREASURY AB 3.875% 29/08/2026	EUR	149 613,00	151 995,00	0,20
Multi-Utilities			203 101,50	202 582,00	0,26
200 000,00	VATTENFALL AB 3.75% 18/10/2026	EUR	203 101,50	202 582,00	0,26
UNITED STATES			2 362 889,00	2 377 002,10	3,10
Industries			660 000,00	661 029,60	0,86
660 000,00	CATERPILLAR FINANCIAL SERVICES CORP. 3.023% 03/09/2027	EUR	660 000,00	661 029,60	0,86
Telecommunication			486 811,00	496 247,00	0,65
300 000,00	BOOKING HOLDINGS, INC. 3.625% 12/11/2028	EUR	300 889,00	306 459,00	0,40
200 000,00	AT&T, INC. 1.60% 19/05/2028	EUR	185 922,00	189 788,00	0,25
Finance			465 927,00	474 554,00	0,62
300 000,00	BOSTON SCIENTIFIC CORP. 0.625% 01/12/2027	EUR	270 971,00	277 464,00	0,36
200 000,00	DIGITAL EURO FINCO LLC 2.50% 16/01/2026	EUR	194 956,00	197 090,00	0,26
Consumer Retail			404 787,00	407 312,00	0,53
400 000,00	MCDONALD'S CORP. 3.625% 28/11/2027	EUR	404 787,00	407 312,00	0,53
Health			195 364,00	193 618,00	0,25
200 000,00	BECTON DICKINSON & CO. 0.034% 13/08/2025	EUR	195 364,00	193 618,00	0,25
Multi-Utilities			150 000,00	144 241,50	0,19
150 000,00	NATIONAL GRID NORTH AMERICA, INC. 0.41% 20/01/2026	EUR	150 000,00	144 241,50	0,19
NETHERLANDS			2 122 435,50	2 138 881,60	2,79
Consumer Retail			799 320,00	799 632,00	1,04
800 000,00	BMW INTERNATIONAL INVESTMENT BV 3.00% 27/08/2027	EUR	799 320,00	799 632,00	1,04
Multi-Utilities			617 710,50	624 125,00	0,82
300 000,00	ENEL FINANCE INTERNATIONAL NV 0.25% 28/05/2026	EUR	279 177,00	286 026,00	0,38
200 000,00	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	EUR	188 790,00	192 890,00	0,25
150 000,00	ENEL FINANCE INTERNATIONAL NV 0.25% 17/11/2025	EUR	149 743,50	145 209,00	0,19
Health			350 529,00	356 662,00	0,47
200 000,00	SARTORIUS FINANCE BV 4.25% 14/09/2026	EUR	200 544,00	203 764,00	0,27
150 000,00	SANDOZ FINANCE BV 3.97% 17/04/2027	EUR	149 985,00	152 898,00	0,20
Finance			155 136,00	155 905,60	0,20
160 000,00	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	EUR	155 136,00	155 905,60	0,20
Industries			99 930,00	101 398,00	0,13
100 000,00	SIKA CAPITAL BV 3.75% 03/11/2026	EUR	99 930,00	101 398,00	0,13
Basic Goods			99 810,00	101 159,00	0,13
100 000,00	HEINEKEN NV 3.625% 15/11/2026	EUR	99 810,00	101 159,00	0,13
SPAIN			1 689 638,00	1 726 582,00	2,25
Finance			1 689 638,00	1 726 582,00	2,25
500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.00% 21/06/2026	EUR	472 363,00	481 435,00	0,63
500 000,00	BANKINTER SA 0.875% 08/07/2026	EUR	470 295,00	479 295,00	0,62
500 000,00	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	462 980,00	475 140,00	0,62
300 000,00	CAIXABANK SA 1.375% 19/06/2026	EUR	284 000,00	290 712,00	0,38
ITALY			925 820,00	941 105,75	1,23
Multi-Utilities			323 477,00	327 245,75	0,43
325 000,00	SNAM SPA 3.375% 19/02/2028	EUR	323 477,00	327 245,75	0,43
Finance			301 464,00	309 795,00	0,40
300 000,00	INTESA SANPAOLO SPA 4.375% 29/08/2027	EUR	301 464,00	309 795,00	0,40
Energy			300 879,00	304 065,00	0,40
300 000,00	ENI SPA 3.625% 19/05/2027	EUR	300 879,00	304 065,00	0,40

The accompanying notes form an integral part of these financial statements.

Interfund Flexible Bond Short Term

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			852 230,20	868 320,20	1,13
Finance			665 235,20	677 710,20	0,88
500 000,00	LLOYDS BANK CORPORATE MARKETS PLC 4.125% 30/05/2027	EUR	505 288,00	513 155,00	0,67
160 000,00	NATIONWIDE BUILDING SOCIETY 4.50% 01/11/2026	EUR	159 947,20	164 555,20	0,21
Multi-Utilities			186 995,00	190 610,00	0,25
200 000,00	SSE PLC 1.375% 04/09/2027	EUR	186 995,00	190 610,00	0,25
DENMARK			572 030,00	571 859,00	0,75
Finance			300 612,00	293 774,00	0,39
200 000,00	NYKREDIT REALKREDIT AS 0.25% 13/01/2026	EUR	200 882,00	192 184,00	0,25
100 000,00	NYKREDIT REALKREDIT AS 3.875% 05/07/2027	EUR	99 730,00	101 590,00	0,14
Basic Goods			271 418,00	278 085,00	0,36
300 000,00	CARLSBERG BREWERIES AS 0.375% 30/06/2027	EUR	271 418,00	278 085,00	0,36
JAPAN			497 253,00	504 880,00	0,66
Finance			497 253,00	504 880,00	0,66
500 000,00	MIZUHO FINANCIAL GROUP, INC. 3.49% 05/09/2027	EUR	497 253,00	504 880,00	0,66
BELGIUM			403 068,30	387 644,00	0,51
Finance			403 068,30	387 644,00	0,51
400 000,00	BELFIUS BANK SA 0.375% 02/09/2025	EUR	403 068,30	387 644,00	0,51
NEW ZEALAND			300 000,00	302 937,00	0,39
Finance			300 000,00	302 937,00	0,39
300 000,00	ANZ NEW ZEALAND INTERNATIONAL LTD. 3.527% 24/01/2028	EUR	300 000,00	302 937,00	0,39
LUXEMBOURG			280 385,00	286 887,00	0,37
Health			280 385,00	286 887,00	0,37
300 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07/03/2027	EUR	280 385,00	286 887,00	0,37
IRELAND			267 635,00	274 855,25	0,36
Industries			174 720,00	178 806,25	0,23
175 000,00	CRH SMW FINANCE DAC 4.00% 11/07/2027	EUR	174 720,00	178 806,25	0,23
Multi-Utilities			92 915,00	96 049,00	0,13
100 000,00	GAS NETWORKS IRELAND 1.375% 05/12/2026	EUR	92 915,00	96 049,00	0,13
NORWAY			199 289,00	200 396,00	0,26
Multi-Utilities			199 289,00	200 396,00	0,26
200 000,00	STATKRAFT AS 3.125% 13/12/2026	EUR	199 289,00	200 396,00	0,26
Floating Rate Notes			15 406 881,80	15 645 615,00	20,40
FRANCE			3 746 208,00	3 825 044,00	4,99
Finance			3 746 208,00	3 825 044,00	4,99
500 000,00	BNP PARIBAS SA FRN 13/01/2029	EUR	511 854,00	515 705,00	0,67
500 000,00	BNP PARIBAS SA FRN 13/04/2027	EUR	461 805,00	475 505,00	0,62
500 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	459 633,00	469 765,00	0,61
500 000,00	BPCE SA FRN 14/01/2028	EUR	455 147,00	466 485,00	0,61
500 000,00	BNP PARIBAS SA FRN 19/02/2028	EUR	452 281,00	466 195,00	0,61
500 000,00	BNP PARIBAS SA FRN 30/05/2028	EUR	451 306,00	464 005,00	0,61
400 000,00	CREDIT AGRICOLE SA FRN 22/04/2027	EUR	384 828,00	391 128,00	0,51
400 000,00	CREDIT AGRICOLE SA FRN 12/01/2028	EUR	368 892,00	375 192,00	0,49
200 000,00	CREDIT AGRICOLE SA FRN 12/10/2026	EUR	200 462,00	201 064,00	0,26
DENMARK			2 178 387,00	2 191 361,00	2,86
Finance			2 178 387,00	2 191 361,00	2,86
1 400 000,00	SYDBANK AS FRN 30/09/2025	EUR	1 402 464,00	1 400 938,00	1,83
500 000,00	DANSKE BANK AS FRN 17/02/2027	EUR	476 097,00	485 605,00	0,63
300 000,00	SYDBANK AS FRN 30/09/2027	EUR	299 826,00	304 818,00	0,40

The accompanying notes form an integral part of these financial statements.

Interfund Flexible Bond Short Term

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			1 843 233,00	1 875 250,00	2,45
Finance			1 843 233,00	1 875 250,00	2,45
500 000,00	BANCO SANTANDER SA FRN 18/10/2027	EUR	505 984,00	512 695,00	0,67
500 000,00	CAIXABANK SA FRN 18/11/2026	EUR	472 956,00	481 790,00	0,63
500 000,00	BANCO SANTANDER SA FRN 24/03/2027	EUR	464 978,00	478 605,00	0,62
400 000,00	BANCO SANTANDER SA FRN 09/01/2028	EUR	399 315,00	402 160,00	0,53
UNITED KINGDOM			1 283 545,00	1 300 349,00	1,70
Finance			1 283 545,00	1 300 349,00	1,70
500 000,00	HSBC HOLDINGS PLC FRN 15/06/2027	EUR	491 214,00	497 195,00	0,65
400 000,00	NATWEST GROUP PLC FRN 06/09/2028	EUR	403 363,00	408 668,00	0,53
300 000,00	LLOYDS BANKING GROUP PLC FRN 12/11/2025	EUR	297 390,00	298 104,00	0,39
100 000,00	HSBC HOLDINGS PLC FRN 13/11/2026	EUR	91 578,00	96 382,00	0,13
NETHERLANDS			1 171 282,00	1 185 160,00	1,55
Finance			1 171 282,00	1 185 160,00	1,55
700 000,00	ING GROEP NV FRN 03/09/2025	EUR	697 270,00	700 000,00	0,92
500 000,00	ING GROEP NV FRN 16/02/2027	EUR	474 012,00	485 160,00	0,63
SWITZERLAND			1 156 821,00	1 176 758,00	1,53
Finance			1 156 821,00	1 176 758,00	1,53
500 000,00	UBS GROUP AG FRN 29/01/2026	EUR	490 985,00	493 090,00	0,64
500 000,00	UBS GROUP AG FRN 24/06/2027	EUR	465 836,00	479 260,00	0,62
200 000,00	ZUERCHER KANTONALBANK FRN 15/09/2027	EUR	200 000,00	204 408,00	0,27
IRELAND			920 643,00	946 315,00	1,23
Finance			920 643,00	946 315,00	1,23
500 000,00	BANK OF IRELAND GROUP PLC FRN 10/05/2027	EUR	462 168,00	476 605,00	0,62
500 000,00	AIB GROUP PLC FRN 17/11/2027	EUR	458 475,00	469 710,00	0,61
UNITED STATES			863 604,00	878 151,00	1,14
Finance			863 604,00	878 151,00	1,14
400 000,00	JPMORGAN CHASE & CO. FRN 11/03/2027	EUR	380 420,00	387 664,00	0,50
300 000,00	BANK OF AMERICA CORP. FRN 04/05/2027	EUR	289 164,00	293 319,00	0,38
200 000,00	BANK OF AMERICA CORP. FRN 27/10/2026	EUR	194 020,00	197 168,00	0,26
BELGIUM			672 235,00	672 252,00	0,88
Finance			672 235,00	672 252,00	0,88
400 000,00	KBC GROUP NV FRN 01/03/2027	EUR	372 838,00	382 632,00	0,50
300 000,00	KBC GROUP NV FRN 10/09/2026	EUR	299 397,00	289 620,00	0,38
ITALY			511 490,00	515 490,00	0,67
Finance			511 490,00	515 490,00	0,67
500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 13/09/2027	EUR	511 490,00	515 490,00	0,67
SWEDEN			460 804,80	475 865,00	0,62
Finance			460 804,80	475 865,00	0,62
500 000,00	SWEDBANK AB FRN 20/05/2027	EUR	460 804,80	475 865,00	0,62
NORWAY			398 685,00	401 868,00	0,52
Finance			398 685,00	401 868,00	0,52
400 000,00	DNB BANK ASA FRN 16/02/2027	EUR	398 685,00	401 868,00	0,52
FINLAND			199 944,00	201 752,00	0,26
Finance			199 944,00	201 752,00	0,26
200 000,00	NORDEA BANK ABP FRN 06/09/2026	EUR	199 944,00	201 752,00	0,26
Zero-Coupon Bonds			14 079 683,50	14 138 962,00	18,44
GERMANY			7 440 367,50	7 469 250,00	9,74
Government			7 440 367,50	7 469 250,00	9,74
7 500 000,00	BUNDESobligation 0.00% 18/10/2024	EUR	7 440 367,50	7 469 250,00	9,74

The accompanying notes form an integral part of these financial statements.

Interfund Flexible Bond Short Term

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRIA			6 639 316,00	6 669 712,00	8,70
Government			6 639 316,00	6 669 712,00	8,70
6 800 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/04/2025	EUR	6 639 316,00	6 669 712,00	8,70
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			801 965,00	807 273,00	1,05
Ordinary Bonds			404 373,00	408 177,00	0,53
GERMANY			304 556,00	306 903,00	0,40
Multi-Utilities			304 556,00	306 903,00	0,40
300 000,00	AMPRION GMBH 3.875% 07/09/2028	EUR	304 556,00	306 903,00	0,40
NETHERLANDS			99 817,00	101 274,00	0,13
Consumer Retail			99 817,00	101 274,00	0,13
100 000,00	DAIMLER TRUCK INTERNATIONAL FINANCE BV 3.875% 19/06/2026	EUR	99 817,00	101 274,00	0,13
Floating Rate Notes			397 592,00	399 096,00	0,52
ITALY			397 592,00	399 096,00	0,52
Finance			397 592,00	399 096,00	0,52
400 000,00	ICCREA BANCA SPA FRN 20/10/2025	EUR	397 592,00	399 096,00	0,52
Total Portfolio			71 586 336,00	72 142 136,30	94,08

The accompanying notes form an integral part of these financial statements.

Interfund Flexible Bond Short Term

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(253 027,24)	33 395 440,00
Unrealised loss on future contracts and commitment						(253 027,24)	33 395 440,00
100 000,00	(290,00)	Sale	EURO SCHATZ	06/09/2024	EUR	(215 235,00)	30 806 700,00
100 000,00	(22,00)	Sale	EURO BOBL	06/09/2024	EUR	(37 792,24)	2 588 740,00

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity Europe

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	396 049 324,47	
Banks	(Note 3)	13 177 268,40	
Other banks and broker accounts	(Notes 2, 3, 10)	2 321 119,05	
Unrealised profit on future contracts	(Notes 2, 10)	710 275,51	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	1 678 454,75	
Dividends receivable (net of withholding tax)		1 414 853,93	
Receivable on investments sold		337 476,28	
Receivable on subscriptions		29 124,30	
Total assets		415 717 896,69	
Liabilities			
Bank overdrafts	(Note 3)	(16,87)	
Amounts due to brokers	(Notes 2, 3, 10)	(351 526,57)	
Unrealised loss on future contracts	(Notes 2, 10)	(193 621,80)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(1 343 249,31)	
Payable on investments purchased		(1 733 254,95)	
Payable on redemptions		(829 524,58)	
Other liabilities		(615 842,81)	
Total liabilities		(5 067 036,89)	
Total net assets		410 650 859,80	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	13,61	30 176 404,890

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity Europe

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	231 291 586,61
Dividends (net of withholding tax)	(Note 2)	9 693 467,44
Interest on:		
- bank accounts	(Notes 2, 3)	458 218,61
Other income		10 565,78
Total income		10 162 251,83
Interest on bank accounts	(Notes 2, 3)	(819,71)
Management fee	(Note 6)	(4 517 072,65)
Central Administration fee	(Note 8)	(431 791,50)
Depository fee	(Note 8)	(144 125,37)
Subscription tax	(Note 4)	(180 859,14)
Director's fee		(2 010,74)
Domiciliation fee		(4 062,64)
Other charges and taxes	(Note 5)	(50 961,91)
Total expenses		(5 331 703,66)
Net investment income / (loss)		4 830 548,17
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	11 295 568,27
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	37 403 860,00
- future contracts	(Note 2)	565 821,14
- foreign currencies and forward foreign exchange contracts	(Note 2)	530 794,26
Net result of operations for the year		54 626 591,84
Subscriptions for the year		234 242 872,92
Redemptions for the year		(109 510 191,57)
Net assets at the end of the year		410 650 859,80

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity Europe

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			357 719 321,77	396 049 324,47	96,44
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			357 719 321,77	396 049 324,47	96,44
Shares			357 719 321,77	396 049 324,47	96,44
UNITED KINGDOM			111 449 671,60	123 475 424,88	30,07
Finance			26 907 486,46	31 413 217,40	7,65
57 294,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	5 873 824,49	6 972 728,52	1,70
729 788,00	STANDARD CHARTERED PLC	GBP	6 043 301,79	6 753 468,32	1,65
2 427 926,00	BARCLAYS PLC	GBP	5 176 228,04	6 584 173,90	1,60
361 268,00	SEGRO PLC	GBP	3 484 525,05	3 736 948,47	0,91
446 443,00	HSBC HOLDINGS PLC	GBP	3 248 398,60	3 533 997,36	0,86
78 375,00	3I GROUP PLC	GBP	2 226 489,47	2 958 270,14	0,72
1 257 773,00	LLOYDS BANKING GROUP PLC	GBP	854 719,02	873 630,69	0,21
Energy			17 692 879,59	18 114 674,62	4,41
407 035,00	SHELL PLC	GBP	11 973 098,47	12 956 816,74	3,15
1 011 667,00	BP PLC	GBP	5 719 781,12	5 157 857,88	1,26
Consumer Retail			14 384 615,12	16 102 513,55	3,92
164 930,00	UNILEVER PLC	GBP	8 503 359,89	9 607 202,62	2,34
138 000,00	COMPASS GROUP PLC	GBP	3 574 835,50	3 930 783,12	0,96
760 000,00	KINGFISHER PLC	GBP	2 306 419,73	2 564 527,81	0,62
Health			12 042 420,27	14 454 794,81	3,52
91 715,00	ASTRAZENECA PLC	GBP	12 042 420,27	14 454 794,81	3,52
Basic Goods			11 295 813,63	13 146 877,52	3,20
152 717,00	RELX PLC	GBP	5 210 011,68	6 417 083,56	1,56
1 294 905,00	TESCO PLC	GBP	4 562 619,33	5 438 043,98	1,32
44 002,00	DIAGEO PLC	GBP	1 523 182,62	1 291 749,98	0,32
Industries			9 619 002,21	10 328 001,49	2,52
378 100,00	BAE SYSTEMS PLC	GBP	5 794 823,75	6 118 884,85	1,49
714 150,00	ROLLS-ROYCE HOLDINGS PLC	GBP	3 824 178,46	4 209 116,64	1,03
Multi-Utilities			7 076 037,27	7 515 214,42	1,83
218 537,00	SSE PLC	GBP	4 444 299,82	4 896 284,27	1,19
216 355,00	UNITED UTILITIES GROUP PLC	GBP	2 631 737,45	2 618 930,15	0,64
Telecommunication			6 225 265,79	6 527 038,00	1,59
619 410,00	INFORMA PLC	GBP	5 816 318,42	6 133 579,67	1,49
59 644,00	RIGHTMOVE PLC	GBP	408 947,37	393 458,33	0,10
Raw materials			6 206 151,26	5 873 093,07	1,43
103 700,00	RIO TINTO PLC	GBP	6 206 151,26	5 873 093,07	1,43
FRANCE			60 561 772,78	63 096 564,14	15,36
Consumer Retail			19 478 056,43	18 249 227,05	4,44
11 570,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	9 027 598,11	7 801 651,00	1,90
158 415,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	5 433 444,40	5 625 316,65	1,37
12 159,00	L'OREAL SA	EUR	5 017 013,92	4 822 259,40	1,17
Industries			14 709 070,20	17 557 058,52	4,28
41 936,00	SCHNEIDER ELECTRIC SE	EUR	7 579 594,79	9 632 699,20	2,35
78 139,00	CIE DE SAINT-GOBAIN SA	EUR	5 484 251,87	6 179 232,12	1,50
8 816,00	SAFRAN SA	EUR	1 645 223,54	1 745 127,20	0,43
Finance			12 324 284,90	12 788 672,23	3,11
206 312,00	AXA SA	EUR	6 121 848,88	7 097 132,80	1,73
260 721,00	SOCIETE GENERALE SA	EUR	6 202 436,02	5 691 539,43	1,38

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity Europe

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			5 478 386,99	5 788 795,00	1,41
17 483,00	ESSILORLUXOTTICA SA	EUR	3 606 692,93	3 744 858,60	0,91
20 197,00	SANOFI SA	EUR	1 871 694,06	2 043 936,40	0,50
Raw materials			2 509 693,48	2 510 047,44	0,61
14 877,00	AIR LIQUIDE SA	EUR	2 509 693,48	2 510 047,44	0,61
Energy			2 160 046,07	2 302 149,42	0,56
37 018,00	TOTALENERGIES SE	EUR	2 160 046,07	2 302 149,42	0,56
Multi-Utilities			1 858 318,93	1 944 798,12	0,47
122 084,00	ENGIE SA	EUR	1 858 318,93	1 944 798,12	0,47
Basic Goods			1 021 955,40	983 001,60	0,24
7 632,00	PERNOD RICARD SA	EUR	1 021 955,40	983 001,60	0,24
Telecommunication			1 021 960,38	972 814,76	0,24
163 361,00	BOLLORE SE	EUR	1 021 960,38	972 814,76	0,24
GERMANY			50 635 705,38	57 564 341,61	14,02
Computing and IT			12 481 563,25	15 046 657,96	3,66
53 468,00	SAP SE	EUR	7 792 601,75	10 571 692,96	2,57
135 605,00	INFINEON TECHNOLOGIES AG	EUR	4 688 961,50	4 474 965,00	1,09
Finance			11 584 744,12	14 197 917,20	3,46
14 414,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	5 503 692,36	7 052 770,20	1,72
15 621,00	ALLIANZ SE	EUR	3 551 812,23	4 387 938,90	1,07
13 589,00	DEUTSCHE BOERSE AG	EUR	2 529 239,53	2 757 208,10	0,67
Consumer Retail			9 383 626,53	9 089 029,70	2,21
175 405,00	ZALANDO SE	EUR	4 174 344,18	4 111 493,20	1,00
44 000,00	BAYERISCHE MOTOREN WERKE AG	EUR	3 867 820,09	3 688 080,00	0,90
9 862,00	BEIERSDORF AG	EUR	1 341 462,26	1 289 456,50	0,31
Telecommunication			5 158 320,48	6 222 257,07	1,52
242 017,00	DEUTSCHE TELEKOM AG	EUR	5 158 320,48	6 222 257,07	1,52
Industries			5 478 343,52	5 812 283,52	1,42
34 206,00	SIEMENS AG	EUR	5 478 343,52	5 812 283,52	1,42
Raw materials			3 336 761,01	3 823 971,30	0,93
54 510,00	COVESTRO AG	EUR	2 546 737,08	3 019 854,00	0,73
17 538,00	BASF SE	EUR	790 023,93	804 117,30	0,20
Multi-Utilities			3 212 346,47	3 372 224,86	0,82
213 986,00	E.ON SE	EUR	2 545 615,39	2 741 160,66	0,67
19 340,00	RWE AG	EUR	666 731,08	631 064,20	0,15
SWITZERLAND			39 761 760,75	44 178 309,80	10,76
Health			26 421 096,21	31 295 411,23	7,62
42 481,00	ROCHE HOLDING AG	CHF	11 134 874,50	12 991 058,45	3,16
75 958,00	NOVARTIS AG	CHF	7 060 599,71	8 259 422,77	2,01
7 980,00	LONZA GROUP AG	CHF	3 993 474,93	4 720 961,93	1,15
37 232,00	DSM-FIRMENICH AG	EUR	3 532 527,56	4 579 536,00	1,12
5 573,00	STRAUMANN HOLDING AG	CHF	699 619,51	744 432,08	0,18
Basic Goods			7 440 615,52	6 822 991,97	1,66
70 400,00	NESTLE SA	CHF	7 440 615,52	6 822 991,97	1,66
Consumer Retail			4 108 826,15	4 232 921,30	1,03
29 700,00	CIE FINANCIERE RICHEMONT SA	CHF	4 108 826,15	4 232 921,30	1,03
Finance			1 791 222,87	1 826 985,30	0,45
66 069,00	UBS GROUP AG	CHF	1 791 222,87	1 826 985,30	0,45

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity Europe

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			36 781 657,44	39 060 532,06	9,51
Computing and IT			15 073 599,30	16 606 250,88	4,04
19 481,00	ASML HOLDING NV	EUR	13 910 209,64	15 818 572,00	3,85
27 388,00	STMICROELECTRONICS NV	EUR	1 163 389,66	787 678,88	0,19
Basic Goods			7 239 788,85	6 334 297,93	1,54
42 196,00	HEINEKEN NV	EUR	3 880 654,87	3 437 286,16	0,84
347 197,00	DAVIDE CAMPARI-MILANO NV	EUR	3 359 133,98	2 897 011,77	0,70
Industries			5 333 946,59	5 455 209,54	1,33
39 297,00	AIRBUS SE	EUR	5 333 946,59	5 455 209,54	1,33
Consumer Retail			2 984 198,04	4 069 520,00	0,99
9 100,00	FERRARI NV	EUR	2 984 198,04	4 069 520,00	0,99
Telecommunication			3 090 640,13	3 353 000,00	0,82
100 000,00	PROSUS NV	EUR	3 090 640,13	3 353 000,00	0,82
Finance			3 059 484,53	3 242 253,71	0,79
46 067,00	NN GROUP NV	EUR	1 898 192,61	2 040 307,43	0,50
70 786,00	CTP NV	EUR	1 161 291,92	1 201 946,28	0,29
DENMARK			25 173 308,57	30 215 260,73	7,36
Health			14 419 742,70	19 248 610,12	4,69
144 943,00	NOVO NORDISK AS	DKK	13 756 105,91	18 229 230,15	4,44
8 577,00	ZEALAND PHARMA AS	DKK	663 636,79	1 019 379,97	0,25
Finance			4 242 443,03	4 595 538,48	1,12
149 280,00	DANSKE BANK AS	DKK	3 880 176,89	4 214 848,21	1,03
18 880,00	TRYG AS	DKK	362 266,14	380 690,27	0,09
Industries			3 668 018,21	3 720 513,90	0,91
23 030,00	DSV AS	DKK	3 668 018,21	3 720 513,90	0,91
Basic Goods			2 843 104,63	2 650 598,23	0,64
24 963,00	CARLSBERG AS	DKK	2 843 104,63	2 650 598,23	0,64
ITALY			11 260 082,05	14 209 316,83	3,46
Finance			6 999 141,45	9 474 941,47	2,31
143 094,00	UNICREDIT SPA	EUR	3 650 494,32	5 348 853,72	1,30
1 096 052,00	INTESA SANPAOLO SPA	EUR	3 348 647,13	4 126 087,75	1,01
Multi-Utilities			4 260 940,60	4 734 375,36	1,15
689 740,00	ENEL SPA	EUR	4 260 940,60	4 734 375,36	1,15
SWEDEN			7 142 509,04	8 406 483,04	2,04
Consumer Retail			4 021 390,12	4 463 835,07	1,08
185 619,00	VOLVO AB	SEK	4 021 390,12	4 463 835,07	1,08
Industries			3 121 118,92	3 942 647,97	0,96
273 847,00	ATLAS COPCO AB	SEK	3 121 118,92	3 942 647,97	0,96
SPAIN			4 681 653,42	5 089 729,47	1,24
Multi-Utilities			3 454 792,20	3 872 990,48	0,94
225 436,00	REDEIA CORP. SA	EUR	3 454 792,20	3 872 990,48	0,94
Finance			1 226 861,22	1 216 738,99	0,30
270 627,00	BANCO SANTANDER SA	EUR	1 226 861,22	1 216 738,99	0,30
FINLAND			4 249 465,20	4 204 586,40	1,02
Industries			4 249 465,20	4 204 586,40	1,02
359 520,00	STORA ENSO OYJ	EUR	4 249 465,20	4 204 586,40	1,02
IRELAND			2 337 019,58	2 947 975,78	0,72
Industries			2 337 019,58	2 947 975,78	0,72
36 816,00	CRH PLC	GBP	2 337 019,58	2 947 975,78	0,72

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity Europe

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			2 518 284,47	2 470 804,00	0,60
Basic Goods			2 518 284,47	2 470 804,00	0,60
44 680,00	ANHEUSER-BUSCH INBEV SA	EUR	2 518 284,47	2 470 804,00	0,60
JERSEY			865 400,15	810 961,39	0,20
Raw materials			865 400,15	810 961,39	0,20
170 413,00	GLENCORE PLC	GBP	865 400,15	810 961,39	0,20
NORWAY			301 031,34	319 034,34	0,08
Telecommunication			301 031,34	319 034,34	0,08
12 264,00	SCHIBSTED ASA	NOK	301 031,34	319 034,34	0,08
Total Portfolio			357 719 321,77	396 049 324,47	96,44

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity Europe

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						516 653,71	45 047 044,62
Unrealised profit on future contracts and commitment						710 275,51	30 115 263,12
10,00	76,00	Purchase	EURO STOXX 50	20/09/2024	EUR	266 740,00	3 777 960,00
50,00	564,00	Purchase	STOXX EUROPE 600	20/09/2024	EUR	240 075,07	14 830 380,00
50,00	95,00	Purchase	STOXX 600 INDUSTRIALS	20/09/2024	EUR	63 771,47	4 144 375,00
10,00	32,00	Purchase	SWISS MARKET INDEX	20/09/2024	CHF	49 022,72	4 241 455,62
50,00	42,00	Purchase	STOXX 600 INSURANCE	20/09/2024	EUR	43 470,00	828 450,00
50,00	71,00	Purchase	STOXX 600 BANKS	20/09/2024	EUR	22 720,00	716 567,50
50,00	(77,00)	Sale	STOXX 600 OIL	20/09/2024	EUR	15 785,00	1 368 675,00
50,00	5,00	Purchase	STOXX 600 TECHNOLOGY	20/09/2024	EUR	8 691,25	207 400,00
Unrealised loss on future contracts and commitment						(193 621,80)	14 931 781,50
10,00	(84,00)	Sale	FTSE 100	20/09/2024	GBP	(84 957,64)	8 365 300,89
50,00	(13,00)	Sale	STOXX 600 HEALTH CARE	20/09/2024	EUR	(50 115,00)	836 550,00
2,00	82,00	Purchase	FTSE 250 INDEX	20/09/2024	GBP	(48 269,17)	4 099 955,61
50,00	211,00	Purchase	EURO STOXX REAL	20/09/2024	EUR	(10 279,99)	1 629 975,00

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity Europe

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)		
Total Unrealised profit / (loss) on forward foreign exchange contracts			335 205,44		
Unrealised profit on forward foreign exchange contracts			1 678 454,75		
13/12/24	27 080 000,00	CHF	28 423 433,59	EUR	620 911,60
13/12/24	3 025 000,00	CHF	3 147 852,50	EUR	96 576,75
13/12/24	3 725 000,00	GBP	4 314 553,54	EUR	90 686,67
13/12/24	3 305 000,00	GBP	3 826 524,71	EUR	82 017,28
13/12/24	2 110 000,00	CHF	2 209 101,16	EUR	53 955,28
13/12/24	2 695 000,00	GBP	3 140 493,44	EUR	46 653,50
13/12/24	3 595 000,00	CHF	3 810 753,43	EUR	45 022,82
13/12/24	4 555 000,00	GBP	5 343 697,09	EUR	43 113,42
13/12/24	4 790 000,00	GBP	5 622 866,26	EUR	41 858,74
13/12/24	2 835 000,00	CHF	3 000 871,36	EUR	39 775,56
13/12/24	12 515 000,00	SEK	1 068 990,08	EUR	36 301,70
13/12/24	12 180 000,00	SEK	1 042 217,60	EUR	33 487,87
13/12/24	2 240 000,00	GBP	2 615 922,75	EUR	33 134,45
13/12/24	3 220 000,00	GBP	3 779 401,72	EUR	28 618,01
13/12/24	980 000,00	CHF	1 022 600,94	EUR	28 486,88
13/12/24	3 495 000,00	CHF	3 721 488,29	EUR	27 034,10
13/12/24	805 247,67	EUR	9 185 000,00	NOK	24 115,70
13/12/24	3 015 000,00	GBP	3 542 012,50	EUR	23 571,19
13/12/24	1 145 000,00	CHF	1 205 077,07	EUR	22 979,62
13/12/24	12 725 000,00	SEK	1 103 341,53	EUR	20 496,90
13/12/24	1 020 000,00	CHF	1 074 325,41	EUR	19 663,96
13/12/24	2 085 000,00	CHF	2 217 754,80	EUR	18 488,17
13/12/24	1 835 000,00	CHF	1 950 447,78	EUR	17 660,54
13/12/24	1 583 262,63	EUR	17 740 000,00	SEK	16 512,63
13/12/24	2 970 000,00	GBP	3 496 171,75	EUR	16 194,27
13/12/24	1 574 536,23	EUR	17 665 000,00	SEK	14 410,03
13/12/24	1 580 277,27	EUR	1 460 000,00	CHF	14 370,92
13/12/24	17 375 000,00	SEK	1 522 143,22	EUR	12 370,94
13/12/24	2 345 000,00	GBP	2 761 455,03	EUR	11 776,73
13/12/24	2 992 852,25	EUR	2 780 000,00	CHF	11 194,95
13/12/24	2 035 000,00	CHF	2 172 335,48	EUR	10 280,56
13/12/24	11 405 000,00	NOK	960 188,34	EUR	9 741,99
13/12/24	9 879 768,93	EUR	73 545 000,00	DKK	8 900,75
13/12/24	3 885 000,00	GBP	4 585 753,59	EUR	8 704,99
13/12/24	4 246 417,79	EUR	3 585 000,00	GBP	6 743,65
13/12/24	1 113 896,11	EUR	12 545 000,00	SEK	5 954,81
13/12/24	670 000,00	GBP	786 869,66	EUR	5 482,27
13/12/24	2 255 000,00	CHF	2 413 300,96	EUR	5 273,57
13/12/24	12 790 000,00	SEK	1 125 077,51	EUR	4 501,55
13/12/24	14 440 000,00	SEK	1 270 861,22	EUR	4 441,48
13/12/24	11 160 000,00	SEK	981 792,41	EUR	3 829,35
13/12/24	10 225 000,00	NOK	866 078,51	EUR	3 499,54
13/12/24	705 000,00	GBP	830 875,08	EUR	2 868,37

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity Europe

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
13/12/24	14 365 000,00	NOK	1 218 814,24	EUR	2 847,24
13/12/24	1 145 000,00	GBP	1 351 914,74	EUR	2 179,23
13/12/24	1 108 608,89	EUR	8 255 000,00	DKK	661,15
13/12/24	8 510 000,00	DKK	1 141 794,45	EUR	378,21
13/12/24	949 855,04	EUR	7 075 000,00	DKK	281,41
13/12/24	6 225 000,00	DKK	835 315,07	EUR	175,51
13/12/24	871 195,67	EUR	6 490 000,00	DKK	138,03
13/12/24	6 795 000,00	DKK	911 884,57	EUR	108,76
13/12/24	8 885 000,00	DKK	1 192 482,27	EUR	21,15
Unrealised loss on forward foreign exchange contracts					(1 343 249,31)
13/12/24	28 877 863,48	EUR	24 510 000,00	GBP	(108 025,80)
13/12/24	2 827 445,53	EUR	2 715 000,00	CHF	(84 496,76)
13/12/24	118 365 000,00	SEK	10 532 627,11	EUR	(78 942,58)
13/12/24	3 633 811,21	EUR	3 130 000,00	GBP	(67 773,18)
13/12/24	2 872 181,23	EUR	2 485 000,00	GBP	(66 616,60)
13/12/24	3 816 011,86	EUR	3 615 000,00	CHF	(61 215,17)
13/12/24	3 006 362,73	EUR	2 850 000,00	CHF	(50 372,27)
13/12/24	2 387 008,53	EUR	2 270 000,00	CHF	(47 654,08)
13/12/24	2 412 382,95	EUR	2 080 000,00	GBP	(47 455,88)
13/12/24	5 682 985,68	EUR	4 840 000,00	GBP	(40 870,06)
13/12/24	3 436 491,36	EUR	3 240 000,00	CHF	(38 533,69)
13/12/24	1 092 213,01	EUR	12 800 000,00	SEK	(38 249,22)
13/12/24	2 530 811,44	EUR	2 395 000,00	CHF	(37 918,50)
13/12/24	2 776 706,70	EUR	2 380 000,00	GBP	(37 916,58)
13/12/24	5 202 297,75	EUR	4 430 000,00	GBP	(36 685,91)
13/12/24	3 009 480,86	EUR	2 575 000,00	GBP	(35 752,31)
13/12/24	5 541 146,09	EUR	4 715 000,00	GBP	(34 882,79)
13/12/24	1 206 268,96	EUR	1 155 000,00	CHF	(32 513,12)
13/12/24	5 941 155,50	EUR	5 050 000,00	GBP	(31 049,35)
13/12/24	953 401,38	EUR	11 105 000,00	SEK	(27 362,92)
13/12/24	1 160 000,00	USD	1 070 172,40	EUR	(26 802,64)
13/12/24	15 140 000,00	NOK	1 314 211,34	EUR	(26 640,52)
13/12/24	4 534 328,57	EUR	3 855 000,00	GBP	(24 651,57)
13/12/24	1 859 100,32	EUR	1 755 000,00	CHF	(23 204,92)
13/12/24	1 213 490,14	EUR	14 000 000,00	SEK	(22 952,93)
13/12/24	2 251 898,42	EUR	2 120 000,00	CHF	(21 883,40)
13/12/24	14 880 000,00	SEK	1 331 937,72	EUR	(17 775,38)
13/12/24	1 328 568,27	EUR	1 255 000,00	CHF	(17 467,67)
13/12/24	2 235 044,04	EUR	2 100 000,00	CHF	(17 287,01)
13/12/24	6 606 079,48	EUR	5 600 000,00	GBP	(16 563,52)
13/12/24	1 900 037,61	EUR	1 620 000,00	GBP	(15 798,40)
13/12/24	966 990,64	EUR	915 000,00	CHF	(14 382,18)
13/12/24	19 890 000,00	SEK	1 769 259,38	EUR	(12 627,05)
13/12/24	2 325 913,88	EUR	2 180 000,00	CHF	(12 220,26)
13/12/24	13 375 000,00	SEK	1 192 811,81	EUR	(11 567,10)
13/12/24	1 394 498,74	EUR	15 900 000,00	SEK	(9 747,31)
13/12/24	905 000,00	CHF	978 886,87	EUR	(8 239,44)
13/12/24	1 073 047,26	EUR	12 225 000,00	SEK	(6 632,49)
13/12/24	1 125 729,28	EUR	13 305 000,00	NOK	(5 785,23)
13/12/24	881 633,74	EUR	750 000,00	GBP	(5 327,38)

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity Europe

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
13/12/24	3 850 496,78	EUR	3 260 000,00	GBP	(4 827,54)
13/12/24	1 183 867,50	EUR	13 455 000,00	SEK	(4 442,60)
13/12/24	9 565 000,00	NOK	817 375,11	EUR	(3 926,31)
13/12/24	778 621,51	EUR	660 000,00	GBP	(1 904,27)
13/12/24	4 255 000,00	GBP	5 033 920,70	EUR	(1 894,63)
13/12/24	12 205 000,00	DKK	1 639 311,83	EUR	(1 213,44)
13/12/24	1 270 792,47	EUR	14 400 000,00	SEK	(977,54)
13/12/24	9 080 000,00	DKK	1 219 506,99	EUR	(831,58)
13/12/24	2 621 667,35	EUR	2 445 000,00	CHF	(689,52)
13/12/24	809 563,49	EUR	685 000,00	GBP	(527,66)
13/12/24	787 013,65	EUR	5 865 000,00	DKK	(159,40)
13/12/24	1 026 735,80	EUR	7 650 000,00	DKK	(11,65)

The accompanying notes form an integral part of these financial statements.

Interfund Euro Inflation Linked

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	111 509 208,30	
Banks	(Note 3)	977 840,26	
Options purchased, at market value	(Notes 2, 10)	16 697,60	
Unrealised profit on future contracts	(Notes 2, 10)	3 475,08	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	1 028,09	
Interest receivable (net of withholding tax)		359 128,93	
Receivable on subscriptions		12 485,00	
Total assets		112 879 863,26	
Liabilities			
Bank overdrafts	(Note 3)	(74 436,88)	
Amounts due to brokers	(Notes 2, 3, 10)	(23,97)	
Option contracts, at market value	(Notes 2, 10)	(14 274,56)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(13 260,91)	
Payable on redemptions		(16 550,58)	
Other liabilities		(106 113,06)	
Total liabilities		(224 659,96)	
Total net assets		112 655 203,30	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	10,06	11 203 865,020

The accompanying notes form an integral part of these financial statements.

Interfund Euro Inflation Linked

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	90 211 435,16
Interest on:		
- bonds	(Note 2)	5 858 408,59
- bank accounts	(Notes 2, 3)	40 003,06
Securities lending, net	(Note 15)	495,35
Other income		55,01
Total income		5 898 962,01
Interest on bank accounts	(Notes 2, 3)	(1 147,45)
Management fee	(Note 6)	(773 156,02)
Central Administration fee	(Note 8)	(236 802,37)
Depositary fee	(Note 8)	(79 715,77)
Subscription tax	(Note 4)	(85 054,18)
Director's fee		(1 019,58)
Domiciliation fee		(2 226,15)
Other charges and taxes	(Note 5)	(43 937,86)
Total expenses		(1 223 059,38)
Net investment income / (loss)		4 675 902,63
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(11 712 288,08)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	7 442 491,86
- option contracts	(Note 2)	(14,21)
- future contracts	(Note 2)	3 475,08
- foreign currencies and forward foreign exchange contracts	(Note 2)	(11 387,41)
Net result of operations for the year		398 179,87
Subscriptions for the year		358 366 119,52
Redemptions for the year		(336 320 531,25)
Net assets at the end of the year		112 655 203,30

The accompanying notes form an integral part of these financial statements.

Interfund Euro Inflation Linked

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			116 411 842,02	111 509 208,30	98,98
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			116 411 842,02	111 509 208,30	98,98
Ordinary Bonds			116 411 842,02	111 509 208,30	98,98
FRANCE			51 861 351,78	48 796 070,12	43,32
Government			51 861 351,78	48 796 070,12	43,32
6 138 967,95	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.85% 25/07/2027	EUR	6 594 328,60	6 326 452,03	5,62
4 710 028,04	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2029	EUR	4 690 438,13	4 552 830,85	4,04
3 629 219,49	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.15% 25/07/2032	EUR	4 537 265,50	4 255 288,89	3,78
3 867 991,40	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.80% 25/07/2040	EUR	4 653 966,32	4 229 246,32	3,75
4 134 698,37	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.70% 25/07/2030	EUR	4 322 048,35	4 118 188,52	3,66
3 625 612,05	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2028	EUR	3 632 786,11	3 498 784,51	3,11
2 853 221,45	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.40% 25/07/2029	EUR	3 411 060,74	3 179 401,73	2,82
2 929 291,89	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2026	EUR	2 950 678,25	2 877 601,61	2,55
3 084 194,39	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2036	EUR	2 971 805,36	2 754 944,30	2,45
2 662 256,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2031	EUR	2 671 688,99	2 538 194,87	2,25
3 134 825,36	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2047	EUR	2 859 476,57	2 460 562,04	2,18
2 087 838,09	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2036	EUR	1 996 759,44	1 868 408,39	1,66
1 538 865,22	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2032	EUR	1 525 480,63	1 442 740,00	1,28
1 648 987,69	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2038	EUR	1 522 591,26	1 435 663,10	1,27
1 540 652,25	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2053	EUR	1 340 593,46	1 156 305,73	1,03
976 561,14	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.60% 25/07/2034	EUR	969 580,91	943 154,94	0,84
653 628,37	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.55% 01/03/2039	EUR	636 216,52	600 712,58	0,53
580 733,09	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.95% 25/07/2043	EUR	574 586,64	557 589,71	0,50
ITALY			33 933 707,29	33 181 860,13	29,45
Government			33 933 707,29	33 181 860,13	29,45
4 076 185,26	ITALY BUONI POLIENNALI DEL TESORO 2.55% 15/09/2041	EUR	4 479 513,50	4 303 485,58	3,82
3 769 049,06	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2035	EUR	4 085 914,12	3 963 946,59	3,52
3 877 404,70	ITALY BUONI POLIENNALI DEL TESORO 1.30% 15/05/2028	EUR	3 932 399,71	3 864 760,48	3,43
4 134 288,55	ITALY BUONI POLIENNALI DEL TESORO 0.10% 15/05/2033	EUR	3 576 044,67	3 574 373,58	3,17
3 540 292,92	ITALY BUONI POLIENNALI DEL TESORO 1.25% 15/09/2032	EUR	3 507 163,36	3 446 117,59	3,06
3 287 601,00	ITALY BUONI POLIENNALI DEL TESORO 0.40% 15/05/2030	EUR	3 137 561,10	3 082 796,61	2,74
2 788 561,60	ITALY BUONI POLIENNALI DEL TESORO 3.10% 15/09/2026	EUR	2 989 045,00	2 891 275,48	2,56
2 246 042,40	ITALY BUONI POLIENNALI DEL TESORO 1.50% 15/05/2029	EUR	2 254 087,00	2 241 950,11	1,99
2 227 311,36	ITALY BUONI POLIENNALI DEL TESORO 0.65% 15/05/2026	EUR	2 225 068,57	2 191 496,19	1,94
1 378 716,32	ITALY BUONI POLIENNALI DEL TESORO 2.40% 15/05/2039	EUR	1 418 683,40	1 415 565,27	1,26
1 235 645,62	ITALY BUONI POLIENNALI DEL TESORO 1.80% 15/05/2036	EUR	1 240 989,67	1 205 070,80	1,07
1 604 458,80	ITALY BUONI POLIENNALI DEL TESORO 0.15% 15/05/2051	EUR	1 087 237,19	1 001 021,85	0,89
GERMANY			16 443 217,78	15 647 478,48	13,89
Government			16 443 217,78	15 647 478,48	13,89
5 426 976,01	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.50% 15/04/2030	EUR	5 673 741,46	5 428 821,18	4,82
4 621 139,11	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2026	EUR	4 607 012,91	4 522 986,12	4,01
3 559 274,85	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2046	EUR	3 629 668,71	3 252 109,43	2,89
2 512 491,97	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2033	EUR	2 532 794,70	2 443 561,75	2,17
SPAIN			14 173 565,17	13 883 799,57	12,32
Government			14 173 565,17	13 883 799,57	12,32
4 729 608,84	SPAIN GOVERNMENT BONDS INFLATION-LINKED 0.70% 30/11/2033	EUR	4 653 379,63	4 553 033,62	4,04
4 298 041,77	SPAIN GOVERNMENT BONDS INFLATION-LINKED 1.00% 30/11/2030	EUR	4 417 321,81	4 308 185,15	3,82

The accompanying notes form an integral part of these financial statements.

Interfund Euro Inflation Linked

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 101 670,45	SPAIN GOVERNMENT BONDS INFLATION-LINKED 0.65% 30/11/2027	EUR	4 153 858,10	4 067 757,84	3,61
888 112,40	SPAIN GOVERNMENT BONDS INFLATION-LINKED 2.05% 30/11/2039	EUR	949 005,63	954 822,96	0,85
Total Portfolio			116 411 842,02	111 509 208,30	98,98

The accompanying notes form an integral part of these financial statements.

Interfund Euro Inflation Linked

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						3 475,08	1 786 136,85
Unrealised profit on future contracts and commitment						3 475,08	1 786 136,85
100 000,00	(8,00)	Sale	US 10YR ULTRA	19/12/2024	USD	2 355,08	848 766,85
100 000,00	7,00	Purchase	EURO BUND	06/09/2024	EUR	1 120,00	937 370,00

The accompanying notes form an integral part of these financial statements.

Interfund Euro Inflation Linked

OPTION CONTRACTS AS AT 31 AUGUST 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
Unquoted				2 437,25	2 423,04	2 520 914,33
Purchased option contracts				14 725,51	16 697,60	-
1 280 000,00	Put	EUR/USD PUT 1,11 22/11/2024	EUR	11 292,93	12 871,68	-
1 280 000,00	Put	EUR/USD PUT 1,08 22/11/2024	EUR	3 432,58	3 825,92	-
Written option contracts				(12 288,26)	(14 274,56)	2 520 914,33
(2 560 000,00)	Put	EUR/USD PUT 1,09 22/11/2024	EUR	(12 288,26)	(14 274,56)	2 520 914,33

The accompanying notes form an integral part of these financial statements.

Interfund Euro Inflation Linked

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			(12 232,82)
Unrealised profit on forward foreign exchange contracts			1 028,09
13/09/24	630 000,00 USD	567 894,54 EUR	1 028,09
Unrealised loss on forward foreign exchange contracts			(13 260,91)
13/09/24	620 000,00 USD	566 769,05 EUR	(6 876,93)
13/09/24	620 000,00 USD	563 519,46 EUR	(3 627,34)
13/09/24	620 000,00 USD	562 648,76 EUR	(2 756,64)

The accompanying notes form an integral part of these financial statements.

Interfund US Inflation Linked

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	27 962 092,18	
Banks	(Note 3)	456 367,93	
Options purchased, at market value	(Notes 2, 10)	4 174,40	
Unrealised profit on future contracts	(Notes 2, 10)	908,77	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	261,10	
Interest receivable (net of withholding tax)		60 100,30	
Receivable on subscriptions		17 514,62	
Total assets		28 501 419,30	
Liabilities			
Option contracts, at market value	(Notes 2, 10)	(3 568,64)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(3 876,27)	
Payable on investments purchased		(206 569,15)	
Payable on redemptions		(4 570,92)	
Other liabilities		(27 080,81)	
Total liabilities		(245 665,79)	
Total net assets		28 255 753,51	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	10,77	2 623 366,454

The accompanying notes form an integral part of these financial statements.

Interfund US Inflation Linked

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	26 815 775,60
Interest on:		
- bonds	(Note 2)	1 159 789,45
- bank accounts	(Notes 2, 3)	4 336,89
Total income		1 164 126,34
Interest on bank accounts	(Notes 2, 3)	(39,61)
Management fee	(Note 6)	(122 970,04)
Central Administration fee	(Note 8)	(34 815,34)
Depository fee	(Note 8)	(12 118,19)
Subscription tax	(Note 4)	(13 876,74)
Director's fee		(166,13)
Domiciliation fee		(688,79)
Other charges and taxes	(Note 5)	(13 438,37)
Total expenses		(198 113,21)
Net investment income / (loss)		966 013,13
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(370 225,75)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	299 099,40
- option contracts	(Note 2)	(3,55)
- future contracts	(Note 2)	908,77
- foreign currencies and forward foreign exchange contracts	(Note 2)	(11 419,82)
Net result of operations for the year		884 372,18
Subscriptions for the year		8 194 527,56
Redemptions for the year		(7 638 921,83)
Net assets at the end of the year		28 255 753,51

The accompanying notes form an integral part of these financial statements.

Interfund US Inflation Linked

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			30 703 008,95	27 962 092,18	98,96
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			28 669 919,30	26 305 560,60	93,10
Ordinary Bonds			28 669 919,30	26 305 560,60	93,10
UNITED STATES			28 394 357,82	26 044 437,37	92,17
Government			28 394 357,82	26 044 437,37	92,17
956 843,21	U.S. TREASURY INFLATION-INDEXED NOTES 1.75% 15/01/2034	USD	867 572,18	861 894,75	3,05
984 553,12	U.S. TREASURY INFLATION-INDEXED NOTES 1.125% 15/01/2033	USD	877 125,86	846 113,82	2,99
1 049 482,10	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/01/2032	USD	986 174,95	844 754,99	2,99
1 023 899,23	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2031	USD	947 242,01	834 914,87	2,96
1 005 032,07	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2030	USD	894 190,69	834 182,40	2,95
998 146,28	U.S. TREASURY INFLATION-INDEXED NOTES 0.625% 15/07/2032	USD	903 766,52	832 145,35	2,95
950 324,69	U.S. TREASURY INFLATION-INDEXED NOTES 0.75% 15/07/2028	USD	869 274,12	830 383,15	2,94
922 491,96	U.S. TREASURY INFLATION-INDEXED NOTES 0.625% 15/01/2026	USD	837 559,55	812 207,18	2,87
953 312,77	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/01/2030	USD	853 797,81	794 427,05	2,81
931 351,64	U.S. TREASURY INFLATION-INDEXED NOTES 0.25% 15/07/2029	USD	840 266,90	789 569,91	2,79
898 100,81	U.S. TREASURY INFLATION-INDEXED NOTES 1.375% 15/07/2033	USD	792 333,64	788 084,93	2,79
950 410,13	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/01/2031	USD	848 460,11	779 518,89	2,76
888 505,22	U.S. TREASURY INFLATION-INDEXED NOTES 0.50% 15/01/2028	USD	803 639,53	769 393,46	2,72
875 658,63	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2026	USD	781 496,50	764 870,68	2,71
874 757,69	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/04/2026	USD	818 253,00	761 955,70	2,70
822 521,96	U.S. TREASURY INFLATION-INDEXED NOTES 2.125% 15/04/2029	USD	765 215,07	756 868,41	2,68
863 063,04	U.S. TREASURY INFLATION-INDEXED NOTES 0.375% 15/07/2027	USD	782 058,25	750 699,21	2,66
831 138,96	U.S. TREASURY INFLATION-INDEXED NOTES 0.875% 15/01/2029	USD	765 701,91	725 341,81	2,57
789 480,86	U.S. TREASURY INFLATION-INDEXED NOTES 1.625% 15/10/2027	USD	734 337,13	711 712,78	2,52
814 163,08	U.S. TREASURY INFLATION-INDEXED NOTES 0.375% 15/01/2027	USD	730 908,73	708 202,00	2,51
757 281,69	U.S. TREASURY INFLATION-INDEXED NOTES 2.375% 15/10/2028	USD	715 676,37	704 039,27	2,49
801 577,81	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/10/2026	USD	736 209,74	697 855,50	2,47
694 486,47	U.S. TREASURY INFLATION-INDEXED BONDS 3.875% 15/04/2029	USD	778 658,08	687 185,27	2,43
764 869,98	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/04/2027	USD	738 722,23	659 250,88	2,33
704 812,50	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/10/2025	USD	627 703,92	620 379,27	2,20
699 139,50	U.S. TREASURY INFLATION-INDEXED NOTES 1.25% 15/04/2028	USD	619 344,16	619 522,71	2,19
640 127,44	U.S. TREASURY INFLATION-INDEXED BONDS 2.125% 15/02/2041	USD	711 885,08	593 722,26	2,10
601 376,33	U.S. TREASURY INFLATION-INDEXED BONDS 3.625% 15/04/2028	USD	648 075,72	577 544,81	2,04
544 672,45	U.S. TREASURY INFLATION-INDEXED BONDS 2.00% 15/01/2026	USD	529 042,31	488 276,60	1,73
485 123,83	U.S. TREASURY INFLATION-INDEXED BONDS 2.375% 15/01/2027	USD	479 008,04	442 073,52	1,56
596 885,84	U.S. TREASURY INFLATION-INDEXED BONDS 0.75% 15/02/2042	USD	539 984,62	439 231,14	1,55
496 553,30	U.S. TREASURY INFLATION-INDEXED BONDS 1.00% 15/02/2046	USD	476 738,80	365 846,94	1,29
392 746,51	U.S. TREASURY INFLATION-INDEXED BONDS 2.125% 15/02/2040	USD	435 372,04	363 663,75	1,29
379 431,10	U.S. TREASURY INFLATION-INDEXED BONDS 2.50% 15/01/2029	USD	395 162,34	354 373,04	1,25
368 452,64	U.S. TREASURY INFLATION-INDEXED NOTES 1.875% 15/07/2034	USD	340 442,64	336 397,16	1,19
446 544,01	U.S. TREASURY INFLATION-INDEXED BONDS 1.00% 15/02/2048	USD	424 624,40	323 543,74	1,15
449 270,90	U.S. TREASURY INFLATION-INDEXED BONDS 0.875% 15/02/2047	USD	418 028,77	318 941,08	1,13
329 540,85	U.S. TREASURY INFLATION-INDEXED BONDS 2.125% 15/02/2054	USD	307 718,94	302 870,28	1,07
376 890,54	U.S. TREASURY INFLATION-INDEXED BONDS 1.50% 15/02/2053	USD	330 663,30	300 574,18	1,06
342 213,85	U.S. TREASURY INFLATION-INDEXED BONDS 1.00% 15/02/2049	USD	324 981,36	246 498,31	0,87
408 471,34	U.S. TREASURY INFLATION-INDEXED BONDS 0.125% 15/02/2051	USD	330 654,40	226 229,35	0,80
391 278,69	U.S. TREASURY INFLATION-INDEXED BONDS 0.125% 15/02/2052	USD	304 142,81	213 522,98	0,76
352 055,32	U.S. TREASURY INFLATION-INDEXED BONDS 0.25% 15/02/2050	USD	302 561,76	205 398,16	0,73
158 765,41	U.S. TREASURY INFLATION-INDEXED BONDS 3.375% 15/04/2032	USD	179 581,53	160 255,83	0,57

The accompanying notes form an integral part of these financial statements.

Interfund US Inflation Linked

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CANADA			275 561,48	261 123,23	0,93
Government			275 561,48	261 123,23	0,93
367 560,00	CANADA GOVERNMENT REAL RETURN BONDS 4.25% 01/12/2026	CAD	275 561,48	261 123,23	0,93
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			2 033 089,65	1 656 531,58	5,86
Ordinary Bonds			2 033 089,65	1 656 531,58	5,86
UNITED STATES			2 033 089,65	1 656 531,58	5,86
Government			2 033 089,65	1 656 531,58	5,86
569 268,85	U.S. TREASURY INFLATION-INDEXED BONDS 1.375% 15/02/2044	USD	583 436,07	459 257,99	1,63
583 900,20	U.S. TREASURY INFLATION-INDEXED BONDS 0.625% 15/02/2043	USD	518 566,64	413 113,34	1,46
436 692,26	U.S. TREASURY INFLATION-INDEXED BONDS 1.75% 15/01/2028	USD	426 547,21	394 093,09	1,39
551 937,86	U.S. TREASURY INFLATION-INDEXED BONDS 0.75% 15/02/2045	USD	504 539,73	390 067,16	1,38
Total Portfolio			30 703 008,95	27 962 092,18	98,96

The accompanying notes form an integral part of these financial statements.

Interfund US Inflation Linked

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						908,77	480 011,71
Unrealised profit on future contracts and commitment						908,77	480 011,71
100 000,00	(2,00)	Sale	US 10YR ULTRA	19/12/2024	USD	588,77	212 191,71
100 000,00	2,00	Purchase	EURO BUND	06/09/2024	EUR	320,00	267 820,00

The accompanying notes form an integral part of these financial statements.

Interfund US Inflation Linked

OPTION CONTRACTS AS AT 31 AUGUST 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
Unquoted				609,31	605,76	630 228,58
Purchased option contracts				3 681,37	4 174,40	-
320 000,00	Put	EUR/USD PUT 1,11 22/11/2024	EUR	2 823,23	3 217,92	-
320 000,00	Put	EUR/USD PUT 1,08 22/11/2024	EUR	858,14	956,48	-
Written option contracts				(3 072,06)	(3 568,64)	630 228,58
(640 000,00)	Put	EUR/USD PUT 1,09 22/11/2024	EUR	(3 072,06)	(3 568,64)	630 228,58

The accompanying notes form an integral part of these financial statements.

Interfund US Inflation Linked

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(3 615,17)
Unrealised profit on forward foreign exchange contracts					261,10
13/09/24	160 000,00	USD	144 227,19	EUR	261,10
Unrealised loss on forward foreign exchange contracts					(3 876,27)
13/09/24	150 000,00	USD	137 121,54	EUR	(1 663,77)
13/09/24	160 000,00	USD	145 424,38	EUR	(936,09)
13/09/24	160 000,00	USD	145 199,68	EUR	(711,39)
13/12/24	315 610,08	USD	425 000,00	CAD	(565,02)

The accompanying notes form an integral part of these financial statements.

Interfund European Union Bond

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	520 135 536,64	
Banks	(Note 3)	3 908 254,18	
Options purchased, at market value	(Notes 2, 10)	110 491,15	
Unrealised profit on future contracts	(Notes 2, 10)	23 071,19	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	6 756,04	
Interest receivable (net of withholding tax)		4 788 630,06	
Receivable on subscriptions		772 480,17	
Total assets		529 745 219,43	
Liabilities			
Bank overdrafts	(Note 3)	(34 093,90)	
Amounts due to brokers	(Notes 2, 3, 10)	(119,53)	
Option contracts, at market value	(Notes 2, 10)	(94 457,44)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(87 566,38)	
Payable on redemptions		(129 543,87)	
Other liabilities		(448 455,21)	
Total liabilities		(794 236,33)	
Total net assets		528 950 983,10	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	8,19	64 549 478,790

The accompanying notes form an integral part of these financial statements.

Interfund European Union Bond

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	191 234 000,68
Interest on:		
- bonds	(Note 2)	5 410 968,85
- bank accounts	(Notes 2, 3)	104 397,82
Securities lending, net	(Note 15)	19 986,14
Other income		1 110,77
Total income		5 536 463,58
Interest on bank accounts	(Notes 2, 3)	(989,77)
Management fee	(Note 6)	(1 657 667,48)
Central Administration fee	(Note 8)	(480 563,28)
Depositary fee	(Note 8)	(161 185,82)
Subscription tax	(Note 4)	(208 451,70)
Director's fee		(2 177,49)
Domiciliation fee		(3 960,48)
Other charges and taxes	(Note 5)	(78 288,90)
Total expenses		(2 593 284,92)
Net investment income / (loss)		2 943 178,66
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(16 545 758,32)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	29 546 960,77
- option contracts	(Note 2)	(94,02)
- future contracts	(Note 2)	23 071,19
- foreign currencies and forward foreign exchange contracts	(Note 2)	(80 365,72)
Net result of operations for the year		15 886 992,56
Subscriptions for the year		572 549 289,55
Redemptions for the year		(250 719 299,69)
Net assets at the end of the year		528 950 983,10

The accompanying notes form an integral part of these financial statements.

Interfund European Union Bond

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			514 873 895,53	520 135 536,64	98,33
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			413 230 967,00	416 695 898,23	78,78
Ordinary Bonds			332 566 712,79	334 615 699,88	63,26
BELGIUM			329 821 087,40	331 843 027,03	62,74
Supranational			329 821 087,40	331 843 027,03	62,74
32 858 501,00	EUROPEAN UNION 3.25% 04/07/2034	EUR	33 743 578,64	33 966 489,65	6,42
34 019 397,00	EUROPEAN UNION 2.00% 04/10/2027	EUR	33 044 869,12	33 477 127,81	6,33
31 593 564,00	EUROPEAN UNION 2.75% 04/02/2033	EUR	31 247 223,89	31 547 753,33	5,96
34 808 284,00	EUROPEAN UNION 2.625% 04/02/2048	EUR	31 341 147,81	31 112 340,40	5,88
30 105 556,00	EUROPEAN UNION 3.375% 04/11/2042	EUR	30 667 638,09	30 589 352,28	5,78
31 014 442,00	EUROPEAN UNION 1.625% 04/12/2029	EUR	29 149 563,83	29 512 412,57	5,58
32 201 825,00	EUROPEAN UNION 1.00% 06/07/2032	EUR	27 911 537,21	28 326 979,40	5,36
50 543 815,00	EUROPEAN UNION 0.70% 06/07/2051	EUR	27 829 999,11	27 884 517,30	5,27
41 121 838,00	EUROPEAN UNION 0.45% 04/07/2041	EUR	26 270 695,18	26 550 725,92	5,02
18 581 928,00	EUROPEAN UNION 2.75% 05/10/2026	EUR	18 526 801,84	18 643 434,18	3,53
16 014 855,00	EUROPEAN UNION 3.375% 04/10/2038	EUR	16 417 927,15	16 454 142,47	3,11
10 250 000,00	EUROPEAN UNION 3.375% 05/10/2054	EUR	10 102 375,77	10 187 065,00	1,93
7 083 000,00	EUROPEAN UNION 4.00% 04/04/2044	EUR	7 815 392,12	7 761 834,72	1,47
3 000 000,00	EUROPEAN UNION 3.375% 04/10/2039	EUR	2 964 720,00	3 068 220,00	0,58
2 800 000,00	EUROPEAN UNION 3.25% 04/02/2050	EUR	2 787 617,64	2 760 632,00	0,52
GERMANY			2 745 625,39	2 772 672,85	0,52
Government			2 745 625,39	2 772 672,85	0,52
2 872 789,57	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	EUR	2 745 625,39	2 772 672,85	0,52
Zero-Coupon Bonds			80 664 254,21	82 080 198,35	15,52
BELGIUM			80 664 254,21	82 080 198,35	15,52
Supranational			80 664 254,21	82 080 198,35	15,52
30 658 000,00	EUROPEAN UNION 0.00% 04/03/2026	EUR	29 009 063,92	29 514 150,02	5,58
24 241 000,00	EUROPEAN UNION 0.00% 04/07/2029	EUR	21 057 210,84	21 464 678,27	4,06
14 044 115,00	EUROPEAN UNION 0.00% 06/07/2026	EUR	13 192 693,61	13 406 652,62	2,53
12 741 925,00	EUROPEAN UNION 0.00% 04/07/2031	EUR	10 430 377,28	10 641 163,83	2,01
5 971 556,00	EUROPEAN UNION 0.00% 04/10/2028	EUR	5 327 830,61	5 384 970,05	1,02
1 722 000,00	EUROPEAN UNION 0.00% 04/11/2025	EUR	1 647 077,95	1 668 583,56	0,32
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			101 642 928,53	103 439 638,41	19,55
Ordinary Bonds			45 525 754,72	46 116 719,77	8,72
BELGIUM			45 525 754,72	46 116 719,77	8,72
Supranational			45 525 754,72	46 116 719,77	8,72
53 668 386,00	EUROPEAN UNION 0.40% 04/02/2037	EUR	38 978 369,83	39 510 665,77	7,47
9 100 000,00	EUROPEAN UNION 1.25% 04/02/2043	EUR	6 547 384,89	6 606 054,00	1,25
Zero-Coupon Bonds			56 117 173,81	57 322 918,64	10,83
BELGIUM			56 117 173,81	57 322 918,64	10,83
Supranational			56 117 173,81	57 322 918,64	10,83
36 283 000,00	EUROPEAN UNION 0.00% 02/06/2028	EUR	32 381 188,03	33 078 122,61	6,25
28 327 000,00	EUROPEAN UNION 0.00% 04/10/2030	EUR	23 735 985,78	24 244 796,03	4,58
Total Portfolio			514 873 895,53	520 135 536,64	98,33

The accompanying notes form an integral part of these financial statements.

Interfund European Union Bond

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						23 071,19	11 593 402,08
Unrealised profit on future contracts and commitment						23 071,19	11 593 402,08
100 000,00	(55,00)	Sale	US 10YR ULTRA	19/12/2024	USD	16 191,19	5 835 272,08
100 000,00	43,00	Purchase	EURO BUND	06/09/2024	EUR	6 880,00	5 758 130,00

The accompanying notes form an integral part of these financial statements.

Interfund European Union Bond

OPTION CONTRACTS AS AT 31 AUGUST 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
Unquoted				16 127,73	16 033,71	16 681 362,79
Purchased option contracts				97 441,42	110 491,15	-
8 470 000,00	Put	EUR/USD PUT 1,11 22/11/2024	EUR	74 727,42	85 174,32	-
8 470 000,00	Put	EUR/USD PUT 1,08 22/11/2024	EUR	22 714,00	25 316,83	-
Written option contracts				(81 313,69)	(94 457,44)	16 681 362,79
(16 940 000,00)	Put	EUR/USD PUT 1,09 22/11/2024	EUR	(81 313,69)	(94 457,44)	16 681 362,79

The accompanying notes form an integral part of these financial statements.

Interfund European Union Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			(80 810,34)
Unrealised profit on forward foreign exchange contracts			6 756,04
13/09/24	4 140 000,00 USD	3 731 878,42 EUR	6 756,04
Unrealised loss on forward foreign exchange contracts			(87 566,38)
13/09/24	4 070 000,00 USD	3 720 564,58 EUR	(45 143,75)
13/09/24	4 120 000,00 USD	3 744 677,70 EUR	(24 104,28)
13/09/24	4 120 000,00 USD	3 738 891,77 EUR	(18 318,35)

The accompanying notes form an integral part of these financial statements.

Interfund BTPs 1-10

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	182 935 856,55	
Banks	(Note 3)	1 489 734,84	
Options purchased, at market value	(Notes 2, 10)	38 352,30	
Unrealised profit on future contracts	(Notes 2, 10)	7 993,32	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	2 349,92	
Interest receivable (net of withholding tax)		1 529 159,00	
Receivable on investments sold		3 556 257,26	
Receivable on subscriptions		72 744,21	
Total assets		189 632 447,40	
Liabilities			
Amounts due to brokers	(Notes 2, 3, 10)	(41,42)	
Option contracts, at market value	(Notes 2, 10)	(32 786,88)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(30 363,83)	
Payable on investments purchased		(4 078 917,34)	
Payable on redemptions		(39 698,37)	
Other liabilities		(149 051,86)	
Total liabilities		(4 330 859,70)	
Total net assets		185 301 587,70	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	10,23	18 117 454,970

The accompanying notes form an integral part of these financial statements.

Interfund BTPs 1-10

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	23 364 169,21
Interest on:		
- bonds	(Note 2)	3 090 905,31
- bank accounts	(Notes 2, 3)	37 516,73
Securities lending, net	(Note 15)	1 852,49
Other income		86,69
Total income		3 130 361,22
Management fee	(Note 6)	(522 518,66)
Central Administration fee	(Note 8)	(158 558,74)
Depository fee	(Note 8)	(53 187,01)
Subscription tax	(Note 4)	(65 109,80)
Director's fee		(677,05)
Domiciliation fee		(1 425,51)
Other charges and taxes	(Note 5)	(35 645,18)
Total expenses		(837 121,95)
Net investment income / (loss)		2 293 239,27
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(3 048 732,96)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	4 644 264,06
- option contracts	(Note 2)	(32,63)
- future contracts	(Note 2)	(224 746,68)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(28 076,65)
Net result of operations for the year		3 635 914,41
Subscriptions for the year		182 041 719,66
Redemptions for the year		(23 740 215,58)
Net assets at the end of the year		185 301 587,70

The accompanying notes form an integral part of these financial statements.

Interfund BTPs 1-10

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			181 971 203,20	182 935 856,55	98,72
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			158 461 043,80	159 197 033,96	85,91
Ordinary Bonds			153 031 972,69	153 667 969,94	82,93
ITALY			152 069 427,04	152 695 403,77	82,40
Government			152 069 427,04	152 695 403,77	82,40
12 105 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/08/2029	EUR	12 001 550,63	12 070 500,75	6,51
10 392 485,89	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	EUR	11 519 079,66	11 467 900,33	6,19
10 275 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.60% 01/06/2026	EUR	10 011 702,04	10 066 417,50	5,43
10 208 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.85% 15/01/2027	EUR	9 621 629,98	9 758 541,76	5,27
8 824 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.25% 01/12/2026	EUR	8 431 803,56	8 533 072,72	4,60
7 953 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 01/03/2030	EUR	8 055 245,61	8 113 252,95	4,38
7 582 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/03/2026	EUR	7 819 375,27	7 760 177,00	4,19
7 798 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028	EUR	7 516 967,96	7 580 279,84	4,09
6 470 113,28	ITALY BUONI POLIENNALI DEL TESORO 6.50% 01/11/2027	EUR	7 280 216,37	7 182 537,45	3,88
7 650 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/12/2030	EUR	6 945 729,98	6 959 281,50	3,76
5 693 000,00	ITALY BUONI POLIENNALI DEL TESORO 6.00% 01/05/2031	EUR	6 657 558,27	6 624 545,59	3,58
5 663 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	EUR	6 588 636,71	6 586 465,41	3,55
6 031 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2028	EUR	6 463 219,07	6 434 654,83	3,47
6 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/07/2034	EUR	6 311 556,00	6 303 044,00	3,40
6 162 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/12/2025	EUR	6 062 441,75	6 096 559,56	3,29
7 032 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.60% 01/08/2031	EUR	5 729 345,46	5 862 086,16	3,16
5 649 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/12/2028	EUR	5 649 324,21	5 616 122,82	3,03
4 102 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.35% 01/04/2030	EUR	3 665 369,46	3 726 749,04	2,01
3 207 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	EUR	3 403 720,68	3 417 475,41	1,84
3 994 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/12/2031	EUR	3 312 918,18	3 387 750,74	1,83
3 932 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	3 212 082,94	3 282 512,24	1,77
3 417 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/03/2032	EUR	3 023 180,60	3 037 405,47	1,64
3 077 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033	EUR	2 786 772,65	2 828 070,70	1,53
GERMANY			962 545,65	972 566,17	0,53
Government			962 545,65	972 566,17	0,53
1 020 349,12	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	962 545,65	972 566,17	0,53
Zero-Coupon Bonds			5 429 071,11	5 529 064,02	2,98
ITALY			5 429 071,11	5 529 064,02	2,98
Government			5 429 071,11	5 529 064,02	2,98
5 781 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/04/2026	EUR	5 429 071,11	5 529 064,02	2,98
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			23 510 159,40	23 738 822,59	12,81
Ordinary Bonds			23 510 159,40	23 738 822,59	12,81
ITALY			23 510 159,40	23 738 822,59	12,81
Government			23 510 159,40	23 738 822,59	12,81
11 157 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.20% 01/06/2027	EUR	10 857 522,39	10 981 500,39	5,93
8 138 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	8 601 536,94	8 623 757,22	4,65
4 801 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/04/2031	EUR	4 051 100,07	4 133 564,98	2,23
Total Portfolio			181 971 203,20	182 935 856,55	98,72

The accompanying notes form an integral part of these financial statements.

Interfund BTPs 1-10

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						7 993,32	4 024 471,26
Unrealised profit on future contracts and commitment						7 993,32	4 024 471,26
100 000,00	(19,00)	Sale	US 10YR ULTRA	19/12/2024	USD	5 593,32	2 015 821,26
100 000,00	15,00	Purchase	EURO BUND	06/09/2024	EUR	2 400,00	2 008 650,00

The accompanying notes form an integral part of these financial statements.

Interfund BTPs 1-10

OPTION CONTRACTS AS AT 31 AUGUST 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
Unquoted				5 598,05	5 565,42	5 790 225,10
Purchased option contracts				33 822,64	38 352,30	-
2 940 000,00	Put	EUR/USD PUT 1,11 22/11/2024	EUR	25 938,44	29 564,64	-
2 940 000,00	Put	EUR/USD PUT 1,08 22/11/2024	EUR	7 884,20	8 787,66	-
Written option contracts				(28 224,59)	(32 786,88)	5 790 225,10
(5 880 000,00)	Put	EUR/USD PUT 1,09 22/11/2024	EUR	(28 224,59)	(32 786,88)	5 790 225,10

The accompanying notes form an integral part of these financial statements.

Interfund BTPs 1-10

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			(28 013,91)
Unrealised profit on forward foreign exchange contracts			2 349,92
13/09/24	1 440 000,00 USD	1 298 044,67 EUR	2 349,92
Unrealised loss on forward foreign exchange contracts			(30 363,83)
13/09/24	1 410 000,00 USD	1 288 942,52 EUR	(15 639,48)
13/09/24	1 430 000,00 USD	1 299 730,37 EUR	(8 366,29)
13/09/24	1 430 000,00 USD	1 297 722,14 EUR	(6 358,06)

The accompanying notes form an integral part of these financial statements.

Interfund Multi Thematic

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	316 563 668,66	
Banks	(Note 3)	7 093 073,36	
Other banks and broker accounts	(Notes 2, 3, 10)	18 067 331,84	
Dividends receivable (net of withholding tax)		288 695,41	
Receivable on subscriptions		92 263,10	
Total assets		342 105 032,37	
Liabilities			
Bank overdrafts	(Note 3)	(376 252,76)	
Unrealised loss on future contracts	(Notes 2, 10)	(923 576,24)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(89 544,57)	
Payable on redemptions		(50 267,28)	
Other liabilities		(235 621,72)	
Total liabilities		(1 675 262,57)	
Total net assets		340 429 769,80	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	12,15	28 021 380,270

The accompanying notes form an integral part of these financial statements.

Interfund Multi Thematic

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2024 IN EUR

Net assets at the beginning of the year	Notes	174 182 001,56
Dividends (net of withholding tax)	(Note 2)	4 952 763,49
Interest on:		
- bank accounts	(Notes 2, 3)	270 527,66
Securities lending, net	(Note 15)	29 472,81
Other income		2 046,72
Total income		5 254 810,68
Interest on bank accounts	(Notes 2, 3)	(29 366,13)
Management fee	(Note 6)	(761 995,69)
Central Administration fee	(Note 8)	(331 771,50)
Depositary fee	(Note 8)	(111 569,71)
Subscription tax	(Note 4)	(138 144,48)
Director's fee		(1 521,81)
Domiciliation fee		(3 141,00)
Other charges and taxes	(Note 5)	(96 860,78)
Total expenses		(1 474 371,10)
Net investment income / (loss)		3 780 439,58
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	38 260 538,40
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	12 029 992,27
- future contracts	(Note 2)	(864 245,13)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(109 590,88)
Net result of operations for the year		53 097 134,24
Subscriptions for the year		215 863 266,00
Redemptions for the year		(102 712 632,00)
Net assets at the end of the year		340 429 769,80

The accompanying notes form an integral part of these financial statements.

Interfund Multi Thematic

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			301 415 759,97	316 563 668,66	92,99
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			271 627 515,67	286 280 712,52	84,09
Shares			240 125 132,95	254 510 185,18	74,76
UNITED STATES			155 116 291,81	165 771 025,66	48,69
Computing and IT			50 768 136,68	58 145 259,04	17,08
57 595,00	APPLE, INC.	USD	9 916 514,29	11 915 489,51	3,50
29 088,00	MICROSOFT CORP.	USD	10 106 757,77	10 961 937,51	3,22
10 186,00	SERVICENOW, INC.	USD	7 002 649,15	7 867 946,72	2,31
65 985,00	NVIDIA CORP.	USD	5 475 349,11	7 115 936,08	2,09
12 375,00	ADOBE, INC.	USD	5 210 653,73	6 421 830,27	1,89
28 769,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	4 544 787,60	5 253 481,00	1,54
15 125,00	CADENCE DESIGN SYSTEMS, INC.	USD	4 247 108,45	3 674 736,97	1,08
43 475,00	ZOOM VIDEO COMMUNICATIONS, INC.	USD	2 344 459,07	2 713 210,84	0,80
29 813,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	1 919 857,51	2 220 690,14	0,65
Health			38 771 375,70	39 948 858,75	11,74
13 980,00	UNITEDHEALTH GROUP, INC.	USD	7 015 248,87	7 454 147,81	2,19
66 311,00	INCYTE CORP.	USD	3 742 938,17	3 933 490,26	1,15
21 062,00	ABBVIE, INC.	USD	3 366 918,50	3 735 370,25	1,10
20 574,00	JOHNSON & JOHNSON	USD	2 969 341,99	3 082 847,35	0,91
2 926,00	ELI LILLY & CO.	USD	2 420 314,01	2 537 734,75	0,74
32 876,00	GE HEALTHCARE TECHNOLOGIES, INC.	USD	2 520 392,67	2 519 236,06	0,74
7 777,00	AMGEN, INC.	USD	2 159 262,62	2 345 465,69	0,69
20 963,00	CARDINAL HEALTH, INC.	USD	1 954 958,77	2 134 745,16	0,63
40 726,00	CVS HEALTH CORP.	USD	2 583 380,75	2 106 022,49	0,62
4 287,00	INTUITIVE SURGICAL, INC.	USD	1 830 000,13	1 907 945,49	0,56
24 451,00	MODERNA, INC.	USD	1 835 524,55	1 709 736,60	0,50
12 389,00	MERCK & CO., INC.	USD	1 291 309,13	1 325 753,99	0,39
5 406,00	ALIGN TECHNOLOGY, INC.	USD	1 084 937,33	1 158 561,16	0,34
6 934,00	ZOETIS, INC.	USD	1 190 849,15	1 149 444,12	0,34
2 007,00	THERMO FISHER SCIENTIFIC, INC.	USD	1 104 476,49	1 115 227,68	0,33
33 862,00	PFIZER, INC.	USD	890 199,20	887 466,48	0,26
13 380,00	EDWARDS LIFESCIENCES CORP.	USD	811 323,37	845 663,41	0,25
Consumer Retail			27 376 278,06	27 624 025,23	8,11
39 087,00	PACCAR, INC.	USD	3 881 644,53	3 396 321,04	1,00
25 171,00	WILLIAMS-SONOMA, INC.	USD	3 526 744,96	3 054 675,68	0,90
411 626,00	ADT, INC.	USD	2 691 435,48	2 710 952,77	0,80
36 761,00	COLUMBIA SPORTSWEAR CO.	USD	2 679 985,97	2 681 105,43	0,79
8 008,00	CUMMINS, INC.	USD	1 976 772,29	2 263 350,68	0,66
16 903,00	TOLL BROTHERS, INC.	USD	1 991 747,79	2 200 031,87	0,64
32 976,00	SCOTTS MIRACLE-GRO CO.	USD	2 124 383,88	2 114 587,17	0,62
17 259,00	PULTEGROUP, INC.	USD	1 825 984,52	2 052 712,45	0,60
24 396,00	ALLISON TRANSMISSION HOLDINGS, INC.	USD	1 815 118,73	2 044 203,68	0,60
28 015,00	KONTOOR BRANDS, INC.	USD	1 779 930,09	1 894 410,34	0,56
39 590,00	CORE & MAIN, INC.	USD	1 813 911,96	1 717 867,69	0,50
21 410,00	WALMART, INC.	USD	1 268 617,86	1 493 806,43	0,44
Finance			16 089 344,32	16 749 926,94	4,92
329 035,00	WESTERN UNION CO.	USD	3 986 534,98	3 626 549,01	1,07
106 559,00	LINCOLN NATIONAL CORP.	USD	2 848 440,25	3 090 201,45	0,91
106 365,00	COUSINS PROPERTIES, INC.	USD	2 429 616,22	2 739 602,70	0,80
261 630,00	VALLEY NATIONAL BANCORP	USD	1 918 837,61	2 051 629,29	0,60

The accompanying notes form an integral part of these financial statements.

Interfund Multi Thematic

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
9 331,00	AMERICAN TOWER CORP.	USD	1 747 881,67	1 888 792,04	0,55
15 706,00	RAYMOND JAMES FINANCIAL, INC.	USD	1 697 855,87	1 696 599,93	0,50
24 377,00	BXP, INC.	USD	1 460 177,72	1 656 552,52	0,49
Basic Goods			7 381 721,89	7 434 553,11	2,18
31 320,00	INGREDION, INC.	USD	3 444 565,75	3 800 333,64	1,11
65 957,00	ARCHER-DANIELS-MIDLAND CO.	USD	3 937 156,14	3 634 219,47	1,07
Multi-Utilities			4 646 138,26	5 827 687,76	1,71
39 806,00	VISTRA CORP.	USD	2 318 012,20	3 072 207,67	0,90
37 884,00	NEXTERA ENERGY, INC.	USD	2 328 126,06	2 755 480,09	0,81
Industries			5 763 770,64	5 548 266,76	1,63
67 458,00	AGCO CORP.	USD	5 763 770,64	5 548 266,76	1,63
Telecommunication			3 013 887,88	3 068 597,46	0,90
81 298,00	VERIZON COMMUNICATIONS, INC.	USD	3 013 887,88	3 068 597,46	0,90
Raw materials			1 305 638,38	1 423 850,61	0,42
5 652,00	AIR PRODUCTS & CHEMICALS, INC.	USD	1 305 638,38	1 423 850,61	0,42
IRELAND			12 346 670,74	12 657 169,17	3,72
Computing and IT			8 481 900,16	8 687 612,38	2,55
28 122,00	ACCENTURE PLC	USD	8 481 900,16	8 687 612,38	2,55
Health			3 864 770,58	3 969 556,79	1,17
37 885,00	JAZZ PHARMACEUTICALS PLC	USD	3 864 770,58	3 969 556,79	1,17
JAPAN			10 309 951,89	10 991 537,05	3,23
Industries			2 959 876,32	3 038 749,04	0,89
102 400,00	MURATA MANUFACTURING CO. LTD.	JPY	1 909 647,85	1 927 026,57	0,56
8 700,00	HOYA CORP.	JPY	1 050 228,47	1 111 722,47	0,33
Telecommunication			2 599 918,28	2 913 017,95	0,86
95 600,00	KDDI CORP.	JPY	2 599 918,28	2 913 017,95	0,86
Health			2 578 966,96	2 593 220,56	0,76
61 400,00	SHIONOGI & CO. LTD.	JPY	2 578 966,96	2 593 220,56	0,76
Raw materials			2 171 190,33	2 446 549,50	0,72
61 400,00	SHIN-ETSU CHEMICAL CO. LTD.	JPY	2 171 190,33	2 446 549,50	0,72
ITALY			8 800 010,69	9 478 648,15	2,78
Multi-Utilities			3 711 805,71	4 088 596,51	1,20
595 658,00	ENEL SPA	EUR	3 711 805,71	4 088 596,51	1,20
Finance			3 754 375,74	4 028 841,54	1,18
66 321,00	UNICREDIT SPA	EUR	2 294 770,37	2 479 078,98	0,73
252 240,00	BANCO BPM SPA	EUR	1 459 605,37	1 549 762,56	0,45
Industries			1 333 829,24	1 361 210,10	0,40
125 805,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	1 333 829,24	1 361 210,10	0,40
FRANCE			7 812 837,74	8 321 659,83	2,44
Finance			4 027 804,01	4 259 003,91	1,25
113 673,00	SOCIETE GENERALE SA	EUR	2 339 735,36	2 481 481,59	0,73
28 404,00	BNP PARIBAS SA	EUR	1 688 068,65	1 777 522,32	0,52
Industries			3 785 033,73	4 062 655,92	1,19
51 374,00	CIE DE SAINT-GOBAIN SA	EUR	3 785 033,73	4 062 655,92	1,19
UNITED KINGDOM			7 191 762,36	7 584 811,20	2,23
Health			2 968 970,81	3 177 695,37	0,93
121 164,00	ROYALTY PHARMA PLC	USD	2 968 970,81	3 177 695,37	0,93
Multi-Utilities			2 295 829,01	2 406 575,99	0,71
202 973,00	NATIONAL GRID PLC	GBP	2 295 829,01	2 406 575,99	0,71
Finance			1 926 962,54	2 000 539,84	0,59
2 880 193,00	LLOYDS BANKING GROUP PLC	GBP	1 926 962,54	2 000 539,84	0,59

The accompanying notes form an integral part of these financial statements.

Interfund Multi Thematic

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			6 996 984,33	7 366 307,04	2,16
Health			4 833 680,51	5 105 202,23	1,50
50 995,00	SANDOZ GROUP AG	CHF	1 938 952,64	2 025 357,99	0,59
20 829,00	GALDERMA GROUP AG	CHF	1 691 357,73	1 825 297,36	0,54
14 316,00	ALCON, INC.	CHF	1 203 370,14	1 254 546,88	0,37
Finance			2 163 303,82	2 261 104,81	0,66
81 768,00	UBS GROUP AG	CHF	2 163 303,82	2 261 104,81	0,66
NETHERLANDS			7 166 271,84	7 318 630,82	2,15
Computing and IT			6 123 823,00	6 281 632,00	1,85
7 736,00	ASML HOLDING NV	EUR	6 123 823,00	6 281 632,00	1,85
Health			1 042 448,84	1 036 998,82	0,30
25 006,00	QIAGEN NV	EUR	1 042 448,84	1 036 998,82	0,30
BERMUDA			7 256 587,50	7 316 784,19	2,15
Finance			7 256 587,50	7 316 784,19	2,15
39 329,00	ASSURED GUARANTY LTD.	USD	2 873 208,54	2 845 303,46	0,84
7 150,00	EVEREST GROUP LTD.	USD	2 492 377,25	2 533 667,06	0,74
125 510,00	INVESCO LTD.	USD	1 891 001,71	1 937 813,67	0,57
CANADA			5 519 839,24	5 780 322,83	1,70
Industries			2 310 514,21	2 162 118,54	0,64
20 313,00	CANADIAN NATIONAL RAILWAY CO.	CAD	2 310 514,21	2 162 118,54	0,64
Energy			1 950 231,24	2 150 337,68	0,63
59 165,00	ENBRIDGE, INC.	CAD	1 950 231,24	2 150 337,68	0,63
Finance			1 259 093,79	1 467 866,61	0,43
13 436,00	ROYAL BANK OF CANADA	CAD	1 259 093,79	1 467 866,61	0,43
GERMANY			4 554 905,82	4 478 521,60	1,32
Industries			4 554 905,82	4 478 521,60	1,32
114 248,00	DEUTSCHE POST AG	EUR	4 554 905,82	4 478 521,60	1,32
AUSTRIA			2 680 889,98	2 865 386,83	0,84
Finance			2 680 889,98	2 865 386,83	0,84
89 021,00	RAIFFEISEN BANK INTERNATIONAL AG	EUR	1 498 057,13	1 594 366,11	0,47
25 672,00	ERSTE GROUP BANK AG	EUR	1 182 832,85	1 271 020,72	0,37
DENMARK			2 540 713,95	2 622 771,47	0,77
Health			2 540 713,95	2 622 771,47	0,77
20 854,00	NOVO NORDISK AS	DKK	2 540 713,95	2 622 771,47	0,77
SPAIN			1 831 415,06	1 956 609,34	0,58
Finance			1 831 415,06	1 956 609,34	0,58
204 026,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	1 831 415,06	1 956 609,34	0,58
Zero-Coupon Bonds			31 502 382,72	31 770 527,34	9,33
ITALY			31 502 382,72	31 770 527,34	9,33
Government			31 502 382,72	31 770 527,34	9,33
32 061 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/12/2024	EUR	31 502 382,72	31 770 527,34	9,33
INVESTMENT FUNDS			29 788 244,30	30 282 956,14	8,90
UCI Units			29 788 244,30	30 282 956,14	8,90
IRELAND			29 788 244,30	30 282 956,14	8,90
Finance			29 788 244,30	30 282 956,14	8,90
443 200,00	FIRST TRUST NASDAQ CLEAN EDGE SMART GRID INFRASTRUCTURE UCITS ETF	EUR	16 407 757,28	16 613 352,00	4,88
352 582,00	ISHARES MSCI EM UCITS ETF	EUR	13 380 487,02	13 669 604,14	4,02
Total Portfolio			301 415 759,97	316 563 668,66	92,99

The accompanying notes form an integral part of these financial statements.

Interfund Multi Thematic

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(923 576,24)	50 954 306,10
Unrealised loss on future contracts and commitment						(923 576,24)	50 954 306,10
20,00	92,00	Purchase	NASDAQ 100 EMINI	20/09/2024	USD	(693 115,93)	32 619 316,03
50,00	369,00	Purchase	MSCI EMERGING MARKETS INDEX	20/09/2024	USD	(230 460,31)	18 334 990,07

The accompanying notes form an integral part of these financial statements.

Interfund Multi Thematic

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2024

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			(89 544,57)
Unrealised loss on forward foreign exchange contracts			(89 544,57)
20/09/24	28 648 000,00 USD	25 951 898,76 EUR	(89 544,57)

The accompanying notes form an integral part of these financial statements.

Interfund Equity Tactical Allocation

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	253 298 427,52	
Banks	(Note 3)	5 218 805,74	
Other banks and broker accounts	(Notes 2, 3, 10)	2 400 000,00	
Options purchased, at market value	(Notes 2, 10)	2 464 860,23	
Interest receivable (net of withholding tax)		1 157 913,46	
Receivable on subscriptions		236 064,45	
Total assets		264 776 071,40	
Liabilities			
Option contracts, at market value	(Notes 2, 10)	(375 000,00)	
Payable on redemptions		(60 018,71)	
Other liabilities		(194 828,89)	
Total liabilities		(629 847,60)	
Total net assets		264 146 223,80	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	10,91	24 210 528,750

The accompanying notes form an integral part of these financial statements.

Interfund Equity Tactical Allocation

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 5 DECEMBER 2023 TO 31 AUGUST 2024 IN EUR

Net assets at the beginning of the period	Notes	0,00
Interest on:		
- bonds	(Note 2)	2 184 218,07
- bank accounts	(Notes 2, 3)	259 149,69
Other income		398,12
Total income		2 443 765,88
Interest on bank accounts	(Notes 2, 3)	(3 615,36)
Management fee	(Note 6)	(598 482,29)
Central Administration fee	(Note 8)	(178 157,39)
Depository fee	(Note 8)	(59 703,90)
Subscription tax	(Note 4)	(84 534,43)
Director's fee		(777,82)
Domiciliation fee		(2 213,34)
Other charges and taxes	(Note 5)	(23 899,51)
Total expenses		(951 384,04)
Net investment income / (loss)		1 492 381,84
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	17 958 555,58
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	2 249 663,91
- option contracts	(Note 2)	(886 102,78)
- foreign currencies and forward foreign exchange contracts	(Note 2)	1 403,42
Net result of operations for the period		20 815 901,97
Subscriptions for the period		269 229 488,81
Redemptions for the period		(25 899 166,98)
Net assets at the end of the period		264 146 223,80

The accompanying notes form an integral part of these financial statements.

Interfund Equity Tactical Allocation

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			251 048 763,61	253 298 427,52	95,89
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			155 540 437,83	157 144 241,44	59,49
Ordinary Bonds			79 955 150,83	80 528 191,44	30,49
ITALY			79 955 150,83	80 528 191,44	30,49
Government			79 955 150,83	80 528 191,44	30,49
28 031 920,00	ITALY BUONI POLIENNALI DEL TESORO 0.55% 21/05/2026	EUR	27 068 735,73	27 387 185,84	10,37
25 132 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.60% 29/09/2025	EUR	25 213 135,10	25 277 765,60	9,57
18 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/12/2025	EUR	17 615 000,00	17 808 840,00	6,74
10 000 000,00	ITALY CERTIFICATI DI CREDITO DEL TESORO VIA CCTS-EU 4.442% 15/09/2025	EUR	10 058 280,00	10 054 400,00	3,81
Zero-Coupon Bonds			75 585 287,00	76 616 050,00	29,00
BELGIUM			52 096 200,00	52 705 550,00	19,95
Supranational			52 096 200,00	52 705 550,00	19,95
30 000 000,00	EUROPEAN UNION 0.00% 06/07/2026	EUR	28 302 050,00	28 638 300,00	10,84
25 000 000,00	EUROPEAN UNION 0.00% 04/03/2026	EUR	23 794 150,00	24 067 250,00	9,11
ITALY			23 489 087,00	23 910 500,00	9,05
Government			23 489 087,00	23 910 500,00	9,05
25 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/04/2026	EUR	23 489 087,00	23 910 500,00	9,05
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			95 508 325,78	96 154 186,08	36,40
Ordinary Bonds			95 508 325,78	96 154 186,08	36,40
ITALY			68 565 325,78	69 096 946,08	26,16
Government			68 565 325,78	69 096 946,08	26,16
35 944 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/07/2026	EUR	35 122 662,52	35 486 432,88	13,44
33 357 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	33 442 663,26	33 610 513,20	12,72
SPAIN			26 943 000,00	27 057 240,00	10,24
Government			26 943 000,00	27 057 240,00	10,24
27 000 000,00	SPAIN GOVERNMENT BONDS 2.80% 31/05/2026	EUR	26 943 000,00	27 057 240,00	10,24
Total Portfolio			251 048 763,61	253 298 427,52	95,89

The accompanying notes form an integral part of these financial statements.

Interfund Equity Tactical Allocation

OPTION CONTRACTS AS AT 31 AUGUST 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
Listed on an Official Stock Exchange				2 975 963,01	2 089 860,23	8 080 875,00
Purchased option contracts				3 463 463,01	2 464 860,23	-
600,00	Put	S&P 500 INDEX 5 300,00 18/10/2024	USD	2 075 963,01	1 377 360,23	-
15 000,00	Put	ESTX BANKS PR 135,00 18/10/2024	EUR	1 387 500,00	1 087 500,00	-
Written option contracts				(487 500,00)	(375 000,00)	8 080 875,00
(15 000,00)	Put	ESTX BANKS PR 125,00 18/10/2024	EUR	(487 500,00)	(375 000,00)	8 080 875,00

The accompanying notes form an integral part of these financial statements.

Interfund Bond Tactical Allocation

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2024 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	223 830 885,72	
Banks	(Note 3)	4 675 797,05	
Other banks and broker accounts	(Notes 2, 3, 10)	4 300 000,00	
Options purchased, at market value	(Notes 2, 10)	782 726,55	
Interest receivable (net of withholding tax)		1 246 775,84	
Receivable on subscriptions		290 348,29	
Total assets		235 126 533,45	
Liabilities			
Payable on redemptions		(65 491,05)	
Other liabilities		(173 126,20)	
Total liabilities		(238 617,25)	
Total net assets		234 887 916,20	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	10,09	23 280 154,040

The accompanying notes form an integral part of these financial statements.

Interfund Bond Tactical Allocation

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 5 DECEMBER 2023 TO 31 AUGUST 2024 IN EUR

Net assets at the beginning of the period	Notes	0,00
Interest on:		
- bonds	(Note 2)	2 735 508,08
- bank accounts	(Notes 2, 3)	375 810,02
Other income		144,21
Total income		3 111 462,31
Interest on bank accounts	(Notes 2, 3)	(561,18)
Management fee	(Note 6)	(629 997,42)
Central Administration fee	(Note 8)	(208 008,74)
Depository fee	(Note 8)	(69 705,49)
Subscription tax	(Note 4)	(99 665,84)
Director's fee		(919,67)
Domiciliation fee		(2 511,73)
Other charges and taxes	(Note 5)	(35 948,72)
Total expenses		(1 047 318,79)
Net investment income / (loss)		2 064 143,52
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 806 803,10)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	2 461 577,83
- option contracts	(Note 2)	(1 038 232,65)
- foreign currencies and forward foreign exchange contracts	(Note 2)	927,36
Net result of operations for the period		1 681 612,96
Subscriptions for the period		265 193 725,20
Redemptions for the period		(31 987 421,96)
Net assets at the end of the period		234 887 916,20

The accompanying notes form an integral part of these financial statements.

Interfund Bond Tactical Allocation

PORTFOLIO AS AT 31 AUGUST 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			221 369 307,89	223 830 885,72	95,29
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			140 203 222,89	141 954 585,72	60,43
Ordinary Bonds			83 943 672,89	84 527 210,72	35,98
ITALY			83 943 672,89	84 527 210,72	35,98
Government			83 943 672,89	84 527 210,72	35,98
27 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.60% 29/09/2025	EUR	27 035 910,00	27 156 600,00	11,56
24 027 360,00	ITALY BUONI POLIENNALI DEL TESORO 0.55% 21/05/2026	EUR	23 172 222,89	23 474 730,72	9,99
18 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/12/2025	EUR	17 638 020,00	17 808 840,00	7,58
16 000 000,00	ITALY CERTIFICATI DI CREDITO DEL TESORO VIA CCTS-EU 4.442% 15/09/2025	EUR	16 097 520,00	16 087 040,00	6,85
Zero-Coupon Bonds			56 259 550,00	57 427 375,00	24,45
BELGIUM			30 511 325,00	31 125 825,00	13,25
Supranational			30 511 325,00	31 125 825,00	13,25
20 000 000,00	EUROPEAN UNION 0.00% 06/07/2026	EUR	18 746 400,00	19 092 200,00	8,13
12 500 000,00	EUROPEAN UNION 0.00% 04/03/2026	EUR	11 764 925,00	12 033 625,00	5,12
ITALY			25 748 225,00	26 301 550,00	11,20
Government			25 748 225,00	26 301 550,00	11,20
27 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/04/2026	EUR	25 748 225,00	26 301 550,00	11,20
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			81 166 085,00	81 876 300,00	34,86
Ordinary Bonds			81 166 085,00	81 876 300,00	34,86
ITALY			56 223 685,00	56 823 300,00	24,19
Government			56 223 685,00	56 823 300,00	24,19
30 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/07/2026	EUR	29 187 300,00	29 618 100,00	12,61
27 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	27 036 385,00	27 205 200,00	11,58
SPAIN			24 942 400,00	25 053 000,00	10,67
Government			24 942 400,00	25 053 000,00	10,67
25 000 000,00	SPAIN GOVERNMENT BONDS 2.80% 31/05/2026	EUR	24 942 400,00	25 053 000,00	10,67
Total Portfolio			221 369 307,89	223 830 885,72	95,29

The accompanying notes form an integral part of these financial statements.

Interfund Bond Tactical Allocation

OPTION CONTRACTS AS AT 31 AUGUST 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
Listed on an Official Stock Exchange				1 000 924,26	758 876,16	-
Purchased option contracts				1 000 924,26	758 876,16	-
60 000,00	Put	ISHARES IBOXX HIGH YIELD CORPORATE 76,00 18/10/2024	USD	1 000 924,26	758 876,16	-
Unquoted				820 034,94	23 850,39	-
Purchased option contracts				820 034,94	23 850,39	-
200 000 000,00	Call	USD/CNH CALL 7,30 26/09/2024	USD	820 034,94	23 850,39	-

The accompanying notes form an integral part of these financial statements.

1. ACTIVITY

Interfund SICAV (the "SICAV") was established on 28 August 1968, in the Grand Duchy of Luxembourg under Luxembourg Law in the form of a SICAF ("Société d'Investissement à Capital Fixe") and was transformed into a SICAV ("Société d'Investissement à Capital Variable") on 13 December 1996. The SICAV is governed by Part I of the Luxembourg Law of 17 December 2010 relating to undertakings for collective investment (the "Law").

As of 31 August 2024, the number of active Sub-Funds in the SICAV (the "Sub-Fund(s)") is thirty, each one having a specific investment policy.

The Sub-Funds which are active as at 31 August 2024 are listed below:

Interfund Euro Currency
 Interfund Bond Global High Yield
 Interfund Euro Bond Medium Term
 Interfund Euro Bond Short Term 1-3
 Interfund Euro Bond Long Term
 Interfund Bond US Plus
 Interfund Bond Japan
 Interfund Equity Italy
 Interfund Euro Corporate Bond
 Interfund Team Equity USA
 Interfund Global Convertibles
 Interfund Equity Japan
 Interfund Equity Europe
 Interfund Equity Pacific Ex Japan
 Interfund Millennials Equity USA
 Interfund Bond Global Emerging Markets
 Interfund Equity Global Emerging Markets
 Interfund International Securities New Economy
 Interfund Emerging Markets Local Currency Bond
 Interfund System Evolution
 Interfund Euro Bond Short Term 3-5
 Interfund Flexible Bond Short Term
 Interfund Team Equity Europe
 Interfund Euro Inflation Linked
 Interfund US Inflation Linked
 Interfund European Union Bond
 Interfund BTPs 1-10
 Interfund Multi Thematic
 Interfund Equity Tactical Allocation¹
 Interfund Bond Tactical Allocation¹

¹The Sub-Fund was launched on 5 December 2023.

The investment policy of the above mentioned Sub-Funds is detailed in the Prospectus available at the registered office of the SICAV.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to undertakings for collective investment in transferable securities (UCITS) and with generally accepted accounting principles. The financial statements have been prepared on a going concern basis, using the last official/tradeable net asset value of the financial year (30 August 2024).

a) Combined Statements

The SICAV's Combined Statements of Net Assets is the sum of the Statements of each Sub-Fund as at 31 August 2024. There are no Cross Sub-Funds' investments (i.e. where one Sub-Fund has invested in another Sub-Fund of the SICAV) as at 31 August 2024.

b) Net Asset Value per Share

The Net Asset Value of each Sub-Fund is equal to the difference between the total assets and the liabilities of the Sub-Fund.

The Net Asset Value per Share of each Class of Shares is calculated by dividing the Net Asset Value by the number of Shares outstanding on the day of calculation in the respective Classes of Shares.

c) Valuation of investments in securities

The value of all portfolio securities and money market instruments or derivatives that are listed on an official stock exchange or traded on any other regulated market is based on the last available price on the principal market on which such securities or money market instruments or derivatives are traded. If such prices are not representative of the fair value, such securities, money market instruments or derivatives as well as other permitted assets, the value of such securities and money market instruments or listed derivatives is defined by the Board of Directors of the SICAV based on the reasonably foreseeable sale proceeds determined prudently and in good faith.

The value of securities and money market instruments which are not quoted or dealt in on any regulated market is based on the last available price, unless such price is not representative of their true value; in this case, they may be valued at a fair value at which it is expected that they may be resold, as determined prudently and in good faith by and under the direction of the Board of Directors of the SICAV.

The value of the investment in investment funds shall be based on the last available valuation. Generally, investment in investment funds will be valued in accordance with the methods described in the instruments governing such investment funds. These valuations shall normally be provided by the fund administrator or valuation agent of an investment fund. To ensure consistency within the valuation of each Sub-Fund, if the time at which the valuation of an investment fund was calculated does not coincide with the valuation time of any Sub-Fund, and such valuation is determined to have changed materially since it was calculated, then the Net Asset Value may be adjusted to reflect these changes as determined in good faith by and under the direction of the Board of Directors of the SICAV.

d) Valuation of securities lending

The SICAV may lend securities included in its portfolio to a borrower through a third party broker. The assets continue to be valued as part of the portfolio of the SICAV. If the prices of securities lent are not representative of their fair value, all such securities will be valued at their fair value at which it is expected they may be resold as determined in good faith by or under the direction of the Board of Directors of the SICAV. Securities lending generates additional income for the SICAV according to the contracts; the remuneration is recorded under the heading "Securities lending, net" in the Statement of Changes in Net Assets.

e) Income recognition

Interest income is recorded on an accrual basis and dividend income is recorded on a dividend ex-date basis, net of withholding tax if any.

As referred to in Note 16, dividend and interest income from Russian securities is currently not included in the NAV and will be recorded in the event of removal of the sanctions and the consequent availability of such income to the relevant Sub-Funds.

f) Net realised profit / (loss) on sale of investments

Investments in securities are accounted for on a trade date basis. Net realised profit / (loss) on sale of investments in securities are based on the average cost basis. The net realised profit / (loss) and change in net unrealised appreciation / (depreciation) on investments are recorded in the Statement of Changes in Net Assets.

g) Transaction costs

Transaction costs are charged by State Street Bank International GmbH for the processing of the SICAV's transactions. Transaction costs are included under the heading "Other charges and taxes" of the Statement of Changes in Net Assets.

h) Allocation of expenses

All the expenses directly and exclusively attributable to a certain Sub-Fund are borne by that Sub-Fund. If it cannot be established that the expenses are directly and exclusively attributable to a certain Sub-Fund, they will be borne proportionally by each Sub-Fund.

i) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the market forward rates applicable on the valuation date for the remaining period from valuation date to maturity date. The unrealised profits or losses on forward foreign exchange contracts are disclosed in the Statement of Net Assets under the heading "Unrealised profit / (loss) on forward foreign exchange contracts".

j) Future contracts

Futures contracts are valued using quoted daily settlement prices established by the stock exchange on which they are traded. The SICAV and the broker agree to exchange an amount of cash equal to the daily fluctuations in the value of the futures contract (the "variation margin"). For open futures contracts, unrealised profits or losses are recorded in the Statement of Net Assets under the heading "Unrealised profit / (loss) on futures contracts". Variation margin are recorded in the Statement of Net Assets under the heading "Other banks and broker accounts".

Unrealised profits and losses on future contracts are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on future contracts".

k) Swap contracts

Swaps are, in general, contracts by which two parties commit themselves during a given period to exchange two flows, one in exchange of the other, determined on the basis of a nominal value. The flows may be linked to interest rate(s), exchange rate(s), share(s), index(es) or credit event(s).

Swap contracts are valued using the difference between the values of forecasted flows the counterparty is to pay to the Sub-Fund and those owed by the Sub-Fund to its counterparty.

Credit Default Swaps and Interest Rate Swaps are valued by reference to the net present value of the expected future cash flows based on the market interest rates and the markets expected default and recovery rate of the underlying asset. Total Return Swaps are valued by reference to the mark to market value based on the market value of the underlying asset. The estimated market value is based on the valuation elements laid down in the contracts, and is obtained from third parties pricing agents, market makers or internal models.

Swap premium is recorded in the Statement of Net Assets under the heading "Interest receivable / (payable) on swap contracts".

Unrealised profits or losses on swap contracts are recorded in the Statement of Net Assets under the heading "Unrealised profit / (loss) on swap contracts".

Credit Default Swap contracts are presented at clean price; therefore interest receivable and payable on swap contracts is recorded in the Statement of Net Assets under the heading "Interest receivable / (payable) on swap contracts" and in the Statement of Changes in Net Assets under the heading "Interest / (Interest paid) on swaps and contracts for difference".

l) Option contracts

Option contracts quoted on an official stock exchange or on another regulated market are valued according to the last known market price where the contracts were negotiated by the SICAV or, if there are several markets, according to the last known price of the principal market.

Option contracts not quoted on an official stock exchange or on another regulated market are valued at their last known market value or, in the absence of a market value, according to their probable market value in the reasonable estimation of the Board of Directors of the SICAV.

In the case of options on futures, no premium margin is required because here a daily profit and loss adjustment (variation margin) is made by the procedure known as "marking-to-market". The profit of one party to the contract is the loss of the other party. The resulting gains and losses are either debited or credited to the appropriate account on a daily basis via the mark-to-market process.

Unrealised profits and losses are recorded in the Statement of Net Assets. The final valuation is made at the final settlement price of either the expiration date of the option or the day on which it was exercised.

Market value of option contracts is recorded in the Statement of Net Assets.

The variation of unrealised profits and losses on option contracts are recorded in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on option contracts".

m) Contracts for difference

In a contract for difference, two parties commit to exchange payments, which replicate the economic consequences of holding a long or short position in the underlying security. Contracts for difference are valued at the closing price of the underlying instrument less the financing costs attributable to the relevant contract. When a contract for difference is concluded, the Sub-Fund may be required to deposit an amount ("initial margin") that corresponds to a pre-agreed percentage of the contract price in cash and / or other assets

with the broker. The unrealised profit / loss is reported in the Statement of Net Assets. Net realised profit / (loss) and changes in unrealised appreciation / (depreciation) are presented in the Statement of Changes in Net Assets.

Dividends on contract for difference are recognised on the date on which the shares / units concerned are quoted "ex-dividend" and are recognized in the Statement of Changes in Net Assets as dividend received on contracts for difference (for the long positions) and as dividend paid on contracts for difference (for the short positions).

n) Translation of items expressed in foreign currencies

Assets and liabilities in foreign currencies are converted into the base currency of the Sub-Fund at the closing exchange rates of the final day of the financial year.

Income and expenses in currencies other than the base currency of the Sub-Fund are converted into the base currency of the Sub-Fund at the closing exchange rates in force on the day of the transaction.

The resulting realised and unrealised profit or loss made on foreign exchange is included in the Statement of Changes in Net Assets; any unrealised profit or loss on cash positions, receivable on assets and payable on liabilities denominated in currencies other than the base currency of the Sub-Fund being recorded under the heading "Net change in unrealised appreciation / (depreciation) on foreign exchange and forward foreign exchange contracts".

The exchange rates as at 31 August 2024 are the following:

1 EUR =	4,065532906 AED
1 EUR =	1 052,390129109 ARS
1 EUR =	1,631392347 AUD
1 EUR =	6,268706610 BRL
1 EUR =	1,491824437 CAD
1 EUR =	0,939149281 CHF
1 EUR =	1 014,916584018 CLP
1 EUR =	7,845928379 CNY
1 EUR =	4 608,948843511 COP
1 EUR =	25,029000779 CZK
1 EUR =	7,458956149 DKK
1 EUR =	65,993376311 DOP
1 EUR =	53,817476622 EGP
1 EUR =	0,842229119 GBP
1 EUR =	8,634262539 HKD
1 EUR =	392,550009741 HUF
1 EUR =	17 107,139062057 IDR
1 EUR =	4,015279647 ILS
1 EUR =	92,837084248 INR
1 EUR =	161,170170374 JPY
1 EUR =	1 478,652327147 KRW
1 EUR =	0,338323976 KWD
1 EUR =	533,204785350 KZT
1 EUR =	21,744496493 MXN
1 EUR =	4,784575128 MYR
1 EUR =	1 773,807204591 NGN
1 EUR =	11,724505880 NOK
1 EUR =	1,769200287 NZD
1 EUR =	4,150542824 PEN
1 EUR =	62,152433409 PHP
1 EUR =	308,271642108 PKR
1 EUR =	4,274958381 PLN
1 EUR =	8 503,067219821 PYG

1 EUR =	4,030222797 QAR
1 EUR =	4,976456238 RON
1 EUR =	117,015930504 RSD
1 EUR =	100,340482431 RUB
1 EUR =	4,153752834 SAR
1 EUR =	11,335485885 SEK
1 EUR =	1,442788768 SGD
1 EUR =	37,463029541 THB
1 EUR =	37,710421685 TRY
1 EUR =	35,409730094 TWD
1 EUR =	4 119,881694531 UGX
1 EUR =	1,106899972 USD
1 EUR =	44,569327359 UYU
1 EUR =	13 974,623211250 UZS
1 EUR =	19,653008997 ZAR
1 EUR =	29,000779258 ZMW

3. BANKS, BANK OVERDRAFTS AND BROKER ACCOUNTS

As at 31 August 2024, the counterparty for the "Banks" and "Bank overdraft" accounts is State Street Bank International GmbH, Luxembourg Branch for all the Sub-Funds. The heading "Other banks and broker accounts" includes cash held with external banks and cash at broker accounts. The heading "Amounts due to brokers" includes amounts payable to brokers.

The heading "Other banks and broker accounts" consists primarily of cash receivable for collateral from the Portfolios' clearing brokers and various counterparties. "Amounts due to brokers" consists primarily of cash payable for collateral to the Portfolios' clearing brokers and various counterparties.

4. SUBSCRIPTION TAX

According to Luxembourg law, the SICAV is not subject to any income tax but is liable to a subscription tax ("Taxe d'Abonnement") at an annual rate of 0,05% of its Total Net Assets, payable quarterly and assessed on the last day of each quarter.

Value of assets represented by shares in other Luxembourgish undertakings for collective investment ("UCI") is exempted from the Taxe d'Abonnement provided that such shares have already been subject to the tax.

5. OTHER CHARGES AND TAXES

The heading "Other charges and taxes" is mainly composed of transaction fee, professional fee and miscellaneous fee.

6. MANAGEMENT FEE

The Management Company, as remuneration for its services, is entitled to receive a management fee calculated and accrued on each Valuation Day based on the Total Net Assets attributable to the relevant Share Class. For the year ended 31 August 2024, the effective rates for each Sub-Fund are the following:

Annual management fee rate by Share Class:		
Sub-Fund	Class A	Class H
Interfund Euro Currency	0,35%	-
Interfund Bond Global High Yield	0,90%	-
Interfund Euro Bond Medium Term	0,55%	-
Interfund Euro Bond Short Term 1-3	0,50%	-
Interfund Euro Bond Long Term	0,55%	-
Interfund Bond US Plus	0,95%	0,95%
Interfund Bond Japan	0,70%	-
Interfund Equity Italy	1,25%	-
Interfund Euro Corporate Bond	0,65%	-

Annual management fee rate by Share Class:		
Sub-Fund	Class A	Class H
Interfund Team Equity USA	1,35%	1,35%
Interfund Global Convertibles	0,85%	-
Interfund Equity Japan	1,25%	1,25%
Interfund Equity Europe	1,25%	-
Interfund Equity Pacific Ex Japan	1,25%	1,25%
Interfund Millennials Equity USA ¹	1,55%	-
Interfund Bond Global Emerging Markets	0,80%	-
Interfund Equity Global Emerging Markets	1,25%	-
Interfund International Securities New Economy	1,90%	-
Interfund Emerging Markets Local Currency Bond	0,80%	0,80%
Interfund System Evolution	0,65%	-
Interfund Euro Bond Short Term 3-5	0,50%	-
Interfund Flexible Bond Short Term	0,20%	-
Interfund Team Equity Europe	1,35%	-
Interfund Euro Inflation Linked	0,45%	-
Interfund US Inflation Linked	0,45%	-
Interfund European Union Bond ²	0,45%	-
Interfund BTPs 1-10 ³	0,45%	-
Interfund Multi Thematic	0,30%	-
Interfund Equity Tactical Allocation ⁴	0,45%	-
Interfund Bond Tactical Allocation ⁴	0,40%	-

¹The Sub-Fund Interfund Equity USA Advantage was renamed Interfund Millennials Equity USA on 17 June 2024.

²The Sub-Fund Interfund Euro Sovereign Core was renamed Interfund European Union Bond on 13 December 2023.

³The Sub-Fund Interfund Euro Sovereign Spread was renamed Interfund BTPs 1-10 on 13 December 2023.

⁴The Sub-Fund was launched on 5 December 2023.

In each Sub-Fund of the SICAV, this fee is payable monthly and calculated on the basis of the average Net Asset Value over the month.

With respect to a Sub-Fund investing a substantial portion of its assets in other investment funds, the maximum management fee charged to the Sub-Fund and each of the UCITS and/or other UCIs in which it invests, did not exceed 5% of the relevant net assets under management.

7. PERFORMANCE FEE

Performance fee is paid annually at the end of each calendar year, based on performance of NAV per share of each class separately (after deduction of all expenses, liabilities and management fees but not performance fee), adjusted for investor subscriptions, redemptions and distribution of dividends. In Absolute Return model, the NAV performance is compared to a reference indicator. This indicator is a High on High (highest NAV of all previous periods) increased by annual fixed hurdle value. In Relative Return model, performance fee becomes payable if NAV performance of a Sub-Fund at the end of a calendar year is higher than the performance of a relevant Benchmark Index, even if NAV performance was negative.

The Management Company may earn a performance fee for the following Sub-Funds:

Sub-Fund	Benchmark	Performance fee rate
Interfund Equity Italy	"FTSE Italia All Share Capped" Price Index in EUR, weight at 95% + "ICE BofAML 0-1 Y Euro Government Index" Total Return in EUR, weight at 5%	20,00%
Interfund Global Convertibles	"UBS Thomson Reuters Global Focus Convertible Bond" Total Return Hedged in EUR	20,00%
Interfund Equity Japan	"MSCI Japan" Price Return in JPY, converted in EUR for Class A Shares; "MSCI Japan" Price Return Hedged in EUR for Class H Shares	20,00%

Sub-Fund	Benchmark	Performance fee rate
Interfund Equity Europe ¹	"MSCI Europe" Price Return in USD, converted in EUR	20,00%
Interfund Equity Pacific Ex Japan	"MSCI Pacific Free ex Japan" Price Return in USD, converted in EUR for Class A Shares; "MSCI Pacific ex Japan" Price Return Hedged in EUR for Class H Shares	20,00%
Interfund Millennials Equity USA ^{2, 3}	"MSCI USA Growth" Price Return in USD, converted in EUR	20,00%
Interfund Equity Global Emerging Markets	"MSCI Emerging Markets" Price Return in USD, converted in EUR	20,00%

¹Effective from 13 November 2023, the Sub-Fund Interfund Equity Europe changed the benchmark component from "MSCI Pan-EURO" Price Return in USD, converted in EUR to "MSCI Europe" Price Return in USD, converted in EUR.

²The Sub-Fund Interfund Equity USA Advantage was renamed Interfund Millennials Equity USA on 17 June 2024.

³Effective from 17 June 2024, the Sub-Fund Interfund Millennials Equity USA changed the benchmark component from "MSCI USAGrowth" Price Return in USD, converted in EUR to "MSCI USA Growth 4% issuer capped" Price Return in USD, converted in EUR.

The details of the calculation methods are described in the Prospectus. Performance fees charged during the financial year are detailed in the Statement of Changes in Net Assets of the relevant Sub-Fund, which is available free of charge upon request at the registered office of the SICAV.

The below table shows the actual performance fees charged during the financial year ended 31 August 2024.

Sub-Fund	Classes	Share Class Currency	Amount of performance fees in Sub-Fund Currency	% of the average NAV of the Share Class
Interfund Equity Italy	A	EUR	261 851,74	0,77
Interfund Equity Japan	A	EUR	875 822,34	0,26
	H	EUR	76 981,04	0,20
Interfund Equity Europe	A	EUR	677 774,80	0,31
Interfund Equity Pacific Ex Japan	A	EUR	475 013,51	0,50
Interfund Equity Global Emerging Markets	A	EUR	215 082,14	0,03

For Sub-Fund Interfund Millennials Equity USA (formerly Interfund Equity USA Advantage) there was no performance fee accrued as at 31 August 2024 even if it is subject to performance fees.

8. DEPOSITARY, DOMICILIARY AND CENTRAL ADMINISTRATION FEE

The SICAV has appointed State Street Bank International GmbH, Luxembourg Branch as Depositary and Paying Agent. The Depositary fees are equal to 0,045% (excluding VAT) per year calculated on the basis of the end of month Net Asset Value of each Sub-Fund and payable at the beginning of the following month.

The SICAV has appointed Intesa Sanpaolo Wealth Management S.A. as Domiciliary Agent. The Domiciliary agent is entitled to receive fees out of the assets of the SICAV for an amount of EUR 12 000 per month (excluding VAT).

The central administration fee is equal to 0,135% per year calculated on the basis of the end of month Net Asset Value of each Sub-Fund and payable to the Management Company at the beginning of the following month.

9. SWAP CONTRACTS

During the financial year, certain Sub-Funds have taken out swap contracts. Details of open positions as at 31 August 2024 are disclosed following the Portfolios of the concerned Sub-Funds.

Swaps, comprising Interest Rate Swaps and Credit Default Swaps can be linked to any number of underlying investments and indexes, and swap terms can vary greatly. Cash flows are exchanged based on the underlying. Swap agreements are carried at market value and

the value of the swap agreement is based on a counterparty independent provided price, third party pricing service or valuation model. The model considers various inputs including the market value of the underlying, the risks associated with the underlying and the specific terms of the contract.

10. FORWARD FOREIGN EXCHANGE CONTRACTS, FUTURE CONTRACTS, OPTION CONTRACTS AND CONTRACTS FOR DIFFERENCE

During the financial year, certain Sub-Funds have taken out forward foreign exchange contracts, future contracts, option contracts and contracts for difference. Details of open positions as at 31 August 2024 are disclosed following the Portfolios of the concerned Sub-Funds.

As at 31 August 2024, J.P. Morgan AG is broker for all the future contracts.

As at 31 August 2024, BNP Paribas S.A., Citigroup Global Markets Europe AG, Citigroup Global Markets Ltd., Goldman Sachs International Bank and Morgan Stanley & Co. International PLC are brokers for all contracts for difference.

The counterparties (unquoted options) / brokers (listed options) for the option contracts as at 31 August 2024, are listed below:

Sub-Fund	Counterparty
Interfund Euro Bond Medium Term	HSBC Continental Europe
Interfund Euro Bond Short Term 1-3	HSBC Continental Europe
Interfund Euro Bond Long Term	HSBC Continental Europe
Interfund Bond US Plus	Barclays Bank Plc BNP Paribas S.A. Citibank N.A. JPMorgan Chase Bank N.A. Morgan Stanley Capital Services LLC
Interfund Global Convertibles	Nomura Financial Products Europe GmbH
Interfund Bond Global Emerging Markets	Morgan Stanley Europe SE UBS AG
Interfund Equity Global Emerging Markets	J.P. Morgan SE
Interfund Emerging Markets Local Currency Bond	Bank of America N.A. Barclays Bank Plc BNP Paribas S.A. Citibank N.A. Deutsche Bank Frankfurt HSBC Bank Plc Morgan Stanley & Co. International Plc Morgan Stanley Capital Services LLC Standard Chartered Bank AG UBS AG

Sub-Fund	Counterparty
Interfund Euro Bond Short Term 3-5	HSBC Continental Europe
Interfund Euro Inflation Linked	HSBC Continental Europe
Interfund US Inflation Linked	HSBC Continental Europe
Interfund European Union Bond	HSBC Continental Europe
Interfund BTPs 1-10	HSBC Continental Europe
Interfund Equity Tactical Allocation	J.P. Morgan SE
Interfund Bond Tactical Allocation	J.P. Morgan SE UBS AG

The counterparties for the forward foreign exchange contracts as at 31 August 2024, are listed below:

Sub-Fund	Counterparty
Interfund Bond Global High Yield	Bank of America N.A. Barclays Bank Plc BNP Paribas S.A. Deutsche Bank Frankfurt HSBC Bank Plc JPMorgan Chase Bank N.A. Royal Bank of Canada, London Branch UBS AG
Interfund Euro Bond Medium Term	HSBC Continental Europe J.P. Morgan SE Société Générale S.A.
Interfund Euro Bond Short Term 1-3	HSBC Continental Europe J.P. Morgan SE Société Générale S.A.
Interfund Euro Bond Long Term	HSBC Continental Europe J.P. Morgan SE Société Générale S.A.
Interfund Bond US Plus	Bank of America N.A. Barclays Bank Plc BNP Paribas S.A. Citibank N.A. Citigroup Global Markets Europe AG Crédit Agricole CIB Deutsche Bank Frankfurt HSBC Bank Plc HSBC Continental Europe J.P. Morgan SE JPMorgan Chase Bank N.A. Morgan Stanley & Co. International Plc Royal Bank of Canada, London Branch Standard Chartered Bank AG State Street Bank and Trust Company UBS AG

Sub-Fund	Counterparty
Interfund Euro Corporate Bond	BofA Securities Europe S.A.
Interfund Team Equity USA	Barclays Bank Ireland Plc Citigroup Global Markets Europe AG Crédit Agricole CIB Deutsche Bank Frankfurt HSBC Continental Europe UBS AG
Interfund Global Convertibles	State Street Bank International GmbH
Interfund Equity Japan	Citigroup Global Markets Europe AG Goldman Sachs International HSBC Continental Europe J.P. Morgan SE Nomura Financial Products Europe GmbH UBS AG
Interfund Equity Europe	BofA Securities Europe S.A. UBS AG
Interfund Equity Pacific Ex Japan	Citigroup Global Markets Europe AG Goldman Sachs International Bank Plc HSBC Continental Europe J.P. Morgan SE Morgan Stanley Europe SE Nomura Financial Products Europe GmbH UBS AG
Interfund Bond Global Emerging Markets	BofA Securities Europe S.A. Citigroup Global Markets Europe AG Crédit Agricole CIB Deutsche Bank Frankfurt Goldman Sachs International Bank Plc HSBC Continental Europe J.P. Morgan SE Morgan Stanley Europe SE Nomura Financial Products Europe GmbH Société Générale S.A. UBS AG

Sub-Fund	Counterparty
Interfund Equity Global Emerging Markets	Nomura Financial Products Europe GmbH
Interfund Emerging Markets Local Currency Bond	Bank of America N.A. Barclays Bank Plc BNP Paribas S.A. Citibank N.A. Citigroup Global Markets Europe AG Crédit Agricole CIB Deutsche Bank Frankfurt HSBC Bank Plc JPMorgan Chase Bank N.A. Morgan Stanley & Co. International Plc Natwest Markets Plc Royal Bank of Canada, London Branch Société Générale S.A. Standard Chartered Bank AG State Street Bank and Trust Company UBS AG
Interfund Euro Bond Short Term 3-5	HSBC Continental Europe J.P. Morgan SE Société Générale S.A.
Interfund Team Equity Europe	BNP Paribas S.A. BofA Securities Europe S.A. Citigroup Global Markets Europe AG Crédit Agricole CIB Goldman Sachs Bank Europe SE HSBC Continental Europe Intesa Sanpaolo S.p.A. Morgan Stanley Europe SE Nomura Financial Products Europe GmbH State Street Bank International GmbH
Interfund Euro Inflation Linked	HSBC Continental Europe J.P. Morgan SE Société Générale S.A.
Interfund US Inflation Linked	BofA Securities Europe S.A. HSBC Continental Europe J.P. Morgan SE Société Générale S.A.
Interfund European Union Bond	HSBC Continental Europe J.P. Morgan SE Société Générale S.A.
Interfund BTPs 1-10	HSBC Continental Europe J.P. Morgan SE Société Générale S.A.
Interfund Multi Thematic	HSBC Continental Europe

11. REDEMPTION OF SHARES

The SICAV's shares are redeemable daily at the current Net Asset Value per share. According to the SICAV's Prospectus, the redemption of shares can be temporarily suspended. During the financial year ended 31 August 2024, no suspension was recorded.

12. BROKERAGE FEES

For the year ended 31 August 2024, the SICAV incurred brokerage fees (composed of broker fees and stamp duties) relating to the purchase or sale of investment securities. These brokerage fees are part of the acquisition cost / sale price of the related assets and, for the year from 1 September 2023 to 31 August 2024, amount as follows (in EUR):

Sub-Fund	Brokerage fees (as part of acquisition cost/sale price of the related assets) in EUR
Interfund Bond Global High Yield	10,05
Interfund Bond US Plus	821,18
Interfund Equity Italy	44 495,13
Interfund Team Equity USA	313 667,08
Interfund Global Convertibles	1,17
Interfund Equity Japan	392 089,98
Interfund Equity Europe	434 786,06
Interfund Equity Pacific Ex Japan	169 813,84
Interfund Millennials Equity USA ¹	53 177,26
Interfund Equity Global Emerging Markets	1 298 276,81
Interfund International Securities New Economy	14 082,23
Interfund Emerging Markets Local Currency Bond	43 067,32
Interfund Team Equity Europe	1 654 947,07
Interfund Multi Thematic	992 527,99
Total	5 411 763,17

¹The Sub-Fund Interfund Equity USA Advantage was renamed Interfund Millennials Equity USA on 17 June 2024.

13. CHANGES IN THE COMPOSITION OF PORTFOLIO

The list of movements in the portfolio composition for the financial year from 1 September 2023 to 31 August 2024 is available free of charge upon request at the registered office of the SICAV.

14. DIVIDEND DISTRIBUTIONS

In accordance with the SICAV's Prospectus, Sub-Funds' profits are not distributed but reinvested.

15. SECURITIES LENDING TRANSACTIONS

SICAV's portfolio securities may be lent to credit institutions and other financial institutions of high standing. The SICAV has the right to request, at any moment, the termination of the contract and the return of securities.

Securities lending is guaranteed by government securities and other bonds with a minimum rating of upper medium grade. Any transaction expenses in connection with such loans are charged to the borrowers.

The SICAV has appointed Intesa Sanpaolo Wealth Management S.A. as Agent for the Securities Lending activity.

Intesa Sanpaolo Wealth Management S.A. is a related party to the Management Company being fully owned by ISP group.

For the financial year ended 31 August 2024 the partner for the lending activity (principal or sub-agent) chosen by the Agent was Goldman Sachs International Bank.

The following summarises the value of securities lent analysed by borrowing counterparty as at 31 August 2024:

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Interfund Euro Currency	EUR	Goldman Sachs International Bank	United Kingdom	12 249 570,00	6,99%	8,06%	12 461 129,83
Interfund Bond Global High Yield	EUR	Goldman Sachs International Bank	United Kingdom	2 299 519,62	2,93%	3,14%	2 435 056,43
Interfund Euro Bond Medium Term	EUR	Goldman Sachs International Bank	United Kingdom	253 037 985,72	16,29%	16,63%	351 636 334,44
Interfund Euro Bond Short Term 1-3	EUR	Goldman Sachs International Bank	United Kingdom	169 010 528,58	18,14%	18,11%	175 996 251,37
Interfund Euro Bond Long Term	EUR	Goldman Sachs International Bank	United Kingdom	48 093 311,58	16,67%	16,95%	51 021 755,10
Interfund Equity Italy	EUR	Goldman Sachs International Bank	United Kingdom	228 709,00	0,63%	0,64%	254 873,88
Interfund Euro Corporate Bond	EUR	Goldman Sachs International Bank	United Kingdom	6 447 233,95	0,82%	0,86%	6 747 879,59
Interfund Team Equity USA	EUR	Goldman Sachs International Bank	United Kingdom	741 727,19	0,04%	0,04%	769 113,20
Interfund Global Convertibles	EUR	Goldman Sachs International Bank	United Kingdom	1 161 519,31	0,32%	0,34%	1 333 998,92
Interfund Equity Japan	EUR	Goldman Sachs International Bank	United Kingdom	3 699 657,87	1,35%	1,35%	3 875 208,26
Interfund Equity Pacific Ex Japan	EUR	Goldman Sachs International Bank	United Kingdom	349 137,38	0,34%	0,34%	366 635,16
Interfund Bond Global Emerging Markets	EUR	Goldman Sachs International Bank	United Kingdom	21 703 524,96	5,87%	6,01%	23 439 422,88
Interfund Equity Global Emerging Markets	EUR	Goldman Sachs International Bank	United Kingdom	883 046,77	0,12%	0,12%	1 103 899,71
Interfund System Evolution	EUR	Goldman Sachs International Bank	United Kingdom	21 370 516,84	5,74%	5,98%	36 434 358,79
Interfund Euro Bond Short Term 3-5	EUR	Goldman Sachs International Bank	United Kingdom	165 249 193,21	14,82%	14,98%	201 439 898,35
Interfund Flexible Bond Short Term	EUR	Goldman Sachs International Bank	United Kingdom	13 890 030,00	18,11%	19,25%	14 466 569,65
Interfund European Union Bond ¹	EUR	Goldman Sachs International Bank	United Kingdom	76 021 025,32	14,37%	14,62%	80 876 515,15
Interfund BTPs 1-10 ²	EUR	Goldman Sachs International Bank	United Kingdom	13 739 630,00	7,41%	7,51%	14 493 170,75
Interfund Multi Thematic	EUR	Goldman Sachs International Bank	United Kingdom	24 721 971,12	7,26%	7,81%	24 938 668,01

¹The Sub-Fund Interfund Euro Sovereign Core was renamed Interfund European Union Bond on 13 December 2023.

²The Sub-Fund Interfund Euro Sovereign Spread was renamed Interfund BTPs 1-10 on 13 December 2023.

The following provides an analysis of the maturity tenor of securities on loan as at 31 August 2024 (the analysis is based on the contractual maturity date of the securities on loan):

Sub-Fund	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions (in EUR)	Total
Interfund Euro Currency				12 249 570,00				12 249 570,00
Interfund Bond Global High Yield						2 299 519,62		2 299 519,62
Interfund Euro Bond Medium Term						253 037 985,72		253 037 985,72

Sub-Fund	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions (in EUR)	Total
Interfund Euro Bond Short Term 1-3						169 010 528,58		169 010 528,58
Interfund Euro Bond Long Term						48 093 311,58		48 093 311,58
Interfund Equity Italy							228 709,00	228 709,00
Interfund Euro Corporate Bond						6 447 233,95		6 447 233,95
Interfund Team Equity USA							741 727,19	741 727,19
Interfund Global Convertibles						1 161 519,31		1 161 519,31
Interfund Equity Japan							3 699 657,87	3 699 657,87
Interfund Equity Pacific Ex Japan							349 137,38	349 137,38
Interfund Bond Global Emerging Markets			8 942 840,00		157 195,78	12 603 489,18		21 703 524,96
Interfund Equity Global Emerging Markets							883 046,77	883 046,77
Interfund System Evolution					10 979 760,00	10 390 756,84		21 370 516,84
Interfund Euro Bond Short Term 3-5						165 249 193,21		165 249 193,21
Interfund Flexible Bond Short Term				6 971 300,00	6 918 730,00			13 890 030,00
Interfund European Union Bond ¹						76 021 025,32		76 021 025,32
Interfund BTPs 1-10 ²						13 739 630,00		13 739 630,00
Interfund Multi Thematic					24 721 971,12			24 721 971,12

¹The Sub-Fund Interfund Euro Sovereign Core was renamed Interfund European Union Bond on 13 December 2023.

²The Sub-Fund Interfund Euro Sovereign Spread was renamed Interfund BTPs 1-10 on 13 December 2023.

Securities lending transactions are entered into by the SICAV under a securities lending agreement. All collateral received by the SICAV under the securities lending agreement is transferred under a title transfer arrangement. The collateral is held in custody by a subcustodian of the depository for the duration of the transaction.

For the financial year ended 31 August 2024, income and charges arising from securities lending are described in the following table:

Sub-Fund	Currency	Gross Income Earned for the year ended 31 August 2024	Fees Charged for the year ended 31 August 2024	Net Income Earned for the year ended 31 August 2024
Interfund Euro Currency	EUR	8 987,46	2 246,87	6 740,59
Interfund Bond Global High Yield	EUR	57 109,58	14 277,40	42 832,18
Interfund Euro Bond Medium Term	EUR	359 185,30	89 796,33	269 388,97
Interfund Euro Bond Short Term 1-3	EUR	164 007,39	41 001,86	123 005,53
Interfund Euro Bond Long Term	EUR	21 142,77	5 285,71	15 857,06
Interfund Bond US Plus	EUR	1 540,75	385,19	1 155,56
Interfund Equity Italy	EUR	8 238,57	2 059,65	6 178,92
Interfund Euro Corporate Bond	EUR	106 277,65	26 569,41	79 708,24
Interfund Team Equity USA	EUR	12 947,69	3 236,93	9 710,76
Interfund Global Convertibles	EUR	93 829,67	23 457,42	70 372,25

Sub-Fund	Currency	Gross Income Earned for the year ended 31 August 2024	Fees Charged for the year ended 31 August 2024	Net Income Earned for the year ended 31 August 2024
Interfund Equity Japan	EUR	207 484,00	51 871,02	155 612,98
Interfund Equity Europe	EUR	34 421,01	8 605,25	25 815,76
Interfund Equity Pacific Ex Japan	EUR	929,16	232,30	696,86
Interfund Bond Global Emerging Markets	EUR	80 929,62	20 232,41	60 697,21
Interfund Equity Global Emerging Markets	EUR	137 806,13	34 451,55	103 354,58
Interfund Emerging Markets Local Currency Bond	EUR	717,34	179,34	538,00
Interfund System Evolution	EUR	96 855,60	24 213,90	72 641,70
Interfund Euro Bond Short Term 3-5	EUR	201 442,10	50 360,53	151 081,57
Interfund Flexible Bond Short Term	EUR	3 022,51	755,63	2 266,88
Interfund Euro Inflation Linked	EUR	660,47	165,12	495,35
Interfund European Union Bond ¹	EUR	26 648,19	6 662,05	19 986,14
Interfund BTPs 1-10 ²	EUR	2 469,99	617,50	1 852,49
Interfund Multi Thematic	EUR	39 297,08	9 824,27	29 472,81
Total		1 665 950,03	416 487,64	1 249 462,39

¹The Sub-Fund Interfund Euro Sovereign Core was renamed Interfund European Union Bond on 13 December 2023.

²The Sub-Fund Interfund Euro Sovereign Spread was renamed Interfund BTPs 1-10 on 13 December 2023.

16. GLOBAL CONFLICTS

While the ongoing Israeli-Palestinian conflict, and the continuing Russia-Ukraine war outcomes are uncertain, no significant impacts have been registered in terms of going concern or operations during the financial period. The Board of Directors of the SICAV continues to monitor the evolving situation and its potential impact on the financial position of the Sub-Funds impacted.

On 21 August 2023, the Management Company made the decision in relation to the treatment of dividends and coupons received in Russian rouble sanctioned bank accounts in the NAV of two Sub-Funds Interfund Equity Global Emerging Markets and Interfund Emerging Markets Local Currency Bond. Considering that the income is not available to the relevant SICAV due to sanctions and given the uncertainty surrounding the availability of the income, it was decided to exclude such income from the NAV. This caused no significant impact on the relevant SICAV.

17. EVENTS OCCURED DURING THE YEAR

a) Launches, liquidations, mergers and renamings

The following Sub-Funds were launched on 5 December 2023:

- Interfund Equity Tactical Allocation
- Interfund Bond Tactical Allocation

The Sub-Fund Interfund Euro Sovereign Core was renamed Interfund European Union Bond on 13 December 2023.

The Sub-Fund Interfund Euro Sovereign Spread was renamed Interfund BTPs 1-10 on 13 December 2023.

The Sub-Fund Interfund Equity USA Advantage was renamed Interfund Millennials Equity USA on 17 June 2024.

b) Other Business Announcements

Effective from 13 November 2023, the Sub-Fund Interfund Equity Europe changed the benchmark component from "MSCI Pan-EURO" Price Return in USD, converted in EUR to "MSCI Europe" Price Return in USD, converted in EUR.

Effective from 13 December 2023, the Sub-Fund Interfund Team Equity Europe changed from multimanager to single manager strategy. The Sub-Fund is currently managed by Eurizon Capital SGR S.p.A., as appointed by the Management Company of the SICAV.

Effective from 13 December 2023, the SFDR category uplifted to Article 8 for the Sub-Fund Interfund System Evolution.

Effective from 17 June 2024, the Sub-Fund Interfund Millennials Equity USA changed the benchmark component from "MSCI USA Growth" Price Return in USD, converted in EUR to "MSCI USA Growth 4% issuer capped" Price Return in USD, converted in EUR.

Effective from 17 June 2024, the SFDR category uplifted to Article 8 for the Sub-Fund Interfund Millennials Equity USA.

c) Changes in the Board of Directors

Effective 16 April 2024, Mr Gianluca La Calce resigned as Director and Chairman of the Board of Directors. On 29 April 2024, Mr Bruno Alfieri was appointed Chairman of the Board and Mr Matteo Cattaneo was appointed Director of the Board following CSSF approval.

18. INDIAN SECURITIES SUBJECT TO CGT AND TAX ON OTHER INCOME

With effective date 2 October 2023 (the Effective Date), the tax provision policy of the Management Company is to record both Indian CGT and tax on other income (i.e. dividend income, interest income, surcharges and cess) on a cash basis and to record a Indian CGT provision on net unrealized gains. Such Indian CGT provision, that is computed at the level of each security invested, may vary at each Net Asset Value computation day, based on market movements and investment activity.

As of 31 August 2024, the Sub-Fund Interfund Equity Global Emerging Markets (the Sub-Fund) had exposure to Indian securities subject to CGT and tax on other income.

As of 31 August 2024, Indian CGT provision for Interfund Equity Global Emerging Markets amounts to 8 894 013,64 EUR. Indian CGT provision is recorded under the heading "Provision on Capital Gain Tax" in the Statement of Net Assets and it is included in the heading "Net realised profit / (loss) on sales of investments, currencies and other financial instruments" in the Statement of Changes in Net Assets.

19. SUBSEQUENT EVENTS

Effective from 1 January 2025, the Sub-Fund Interfund Equity Global Emerging Markets will change the benchmark from MSCI Emerging Markets Price Return in EUR to MSCI Emerging Markets ex Controversial Weapons 10/40 Net Total Return in EUR.

Collateral Disclosures

The following table provides an analysis of the type and quality of non-cash collateral received and given by the Sub-Funds in respect of securities lending transactions and OTC derivative transactions, as at 31 August 2024:

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Interfund Euro Currency			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	12 461 129,83	-	-
Total	12 461 129,83	-	-
Interfund Bond Global High Yield			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	2 435 056,43	-	-
Total	2 435 056,43	-	-
Interfund Euro Bond Medium Term			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	351 636 334,44	-	-
Total	351 636 334,44	-	-
Interfund Euro Bond Short Term 1-3			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	175 996 251,37	-	-
Total	175 996 251,37	-	-
Interfund Euro Bond Long Term			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	51 021 755,10	-	-
Total	51 021 755,10	-	-
Interfund Equity Italy			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	254 873,88	-	-
Total	254 873,88	-	-

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Interfund Euro Corporate Bond			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	6 747 879,59	-	-
Total	6 747 879,59	-	-
Interfund Team Equity USA			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	769 113,20	-	-
Total	769 113,20	-	-
Interfund Global Convertibles			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	1 333 998,92	-	-
Total	1 333 998,92	-	-
Interfund Equity Japan			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	3 875 208,26	-	-
Total	3 875 208,26	-	-
Interfund Equity Pacific Ex Japan			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	366 635,16	-	-
Total	366 635,16	-	-
Interfund Bond Global Emerging Markets			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	23 439 422,88	-	-
Total	23 439 422,88	-	-
Interfund Equity Global Emerging Markets			
Equity			
Common Stocks	-	-	-

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Fixed Income			
Government Bonds	1 103 899,71	-	-
Total	1 103 899,71	-	-
Interfund System Evolution			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	36 434 358,79	-	-
Total	36 434 358,79	-	-
Interfund Euro Bond Short Term 3-5			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	201 439 898,35	-	-
Total	201 439 898,35	-	-
Interfund Flexible Bond Short Term			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	14 466 569,65	-	-
Total	14 466 569,65	-	-
Interfund European Union Bond			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	80 876 515,15	-	-
Total	80 876 515,15	-	-
Interfund BTPs 1-10			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	14 493 170,75	-	-
Total	14 493 170,75	-	-
Interfund Multi Thematic			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	24 938 668,01	-	-
Total	24 938 668,01	-	-

Appendix I (Unaudited) - Securities Financing Transactions Regulation Interfund SICAV

The following table provides a currency analysis of the cash and non-cash collateral received and given by each Sub-Fund, in respect of securities lending transactions and OTC derivative transactions, as at 31 August 2024:

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
Interfund SICAV				
Interfund Bond Global High Yield				
Securities lending transactions				
OTC derivative transactions				
EUR	190 000,00	-	-	-
Total	190 000,00	-	-	-
Interfund Euro Bond Medium Term				
Securities lending transactions				
OTC derivative transactions				
EUR	-	300 000,00	-	-
Total	-	300 000,00	-	-
Interfund Bond US Plus				
Securities lending transactions				
OTC derivative transactions				
EUR	1 280 000,00	-	-	-
USD	820 000,00	3 047 000,00	-	-
Total	2 100 000,00	3 047 000,00	-	-
Interfund Euro Corporate Bond				
Securities lending transactions				
OTC derivative transactions				
EUR	870 000,00	605 258,00	-	-
Total	870 000,00	605 258,00	-	-
Interfund Team Equity USA				
Securities lending transactions				
OTC derivative transactions				
EUR	12 630 000,00	530 000,00	-	-
USD	100 000,00	-	-	-
Total	12 730 000,00	530 000,00	-	-
Interfund Global Convertibles				
Securities lending transactions				
OTC derivative transactions				
EUR	390 000,00	1 423 419,00	-	-
Total	390 000,00	1 423 419,00	-	-
Interfund Equity Japan				
Securities lending transactions				
OTC derivative transactions				
EUR	554 000,00	1 120 000,00	-	-
Total	554 000,00	1 120 000,00	-	-

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
Interfund SICAV				
Interfund Bond Global Emerging Markets				
Securities lending transactions				
OTC derivative transactions				
EUR	9 857 369,35	-	-	-
Total	9 857 369,35	-	-	-
Interfund Equity Global Emerging Markets				
Securities lending transactions				
OTC derivative transactions				
EUR	200 000,00	-	-	-
Total	200 000,00	-	-	-
Interfund Emerging Markets Local Currency Bond				
Securities lending transactions				
OTC derivative transactions				
EUR	9 160 000,00	4 569 000,00	-	-
USD	-	1 590 000,00	-	-
Total	9 160 000,00	6 159 000,00	-	-
Interfund System Evolution				
Securities lending transactions				
OTC derivative transactions				
EUR	-	1 930 000,00	-	-
Total	-	1 930 000,00	-	-
Interfund Team Equity Europe				
Securities lending transactions				
OTC derivative transactions				
EUR	1 400 000,00	300 000,00	-	-
Total	1 400 000,00	300 000,00	-	-
Interfund Multi Thematic				
Securities lending transactions				
OTC derivative transactions				
EUR	-	330 000,00	-	-
Total	-	330 000,00	-	-
Interfund Bond Tactical Allocation				
Securities lending transactions				
OTC derivative transactions				
EUR	140 000,00	-	-	-
Total	140 000,00	-	-	-

Appendix I (Unaudited) - Securities Financing Transactions Regulation Interfund SICAV

The following table provides an analysis of the maturity tenor of non-cash collateral received and posted by each Sub-Fund, in respect of securities lending transactions and OTC derivative transactions, as at 31 August 2024:

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Interfund Euro Currency			
Above one year	12 461 129,83	-	-
Total (EUR)	12 461 129,83	-	-
Interfund Bond Global High Yield			
Above one year	2 435 056,43	-	-
Total (EUR)	2 435 056,43	-	-
Interfund Euro Bond Medium Term			
31 to 90 days	18 025 391,48	-	-
91 to 365 days	2 913 080,26	-	-
Above one year	330 697 862,70	-	-
Total (EUR)	351 636 334,44	-	-
Interfund Euro Bond Short Term 1-3			
8 to 30 days	14 811 657,50	-	-
31 to 90 days	1 593,62	-	-
91 to 365 days	3 362 651,16	-	-
Above one year	157 820 349,09	-	-
Total (EUR)	175 996 251,37	-	-
Interfund Euro Bond Long Term			
31 to 90 days	7 244 977,10	-	-
Above one year	43 776 778,00	-	-
Total (EUR)	51 021 755,10	-	-
Interfund Equity Italy			
Above one year	254 873,88	-	-
Total (EUR)	254 873,88	-	-
Interfund Euro Corporate Bond			
Above one year	6 747 879,59	-	-
Total (EUR)	6 747 879,59	-	-
Interfund Team Equity USA			
31 to 90 days	145 950,27	-	-
91 to 365 days	1 575,04	-	-
Above one year	621 587,89	-	-
Total (EUR)	769 113,20	-	-
Interfund Global Convertibles			
Above one year	1 333 998,92	-	-
Total (EUR)	1 333 998,92	-	-
Interfund Equity Japan			
31 to 90 days	254 798,07	-	-

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
91 to 365 days	127 402,37	-	-
Above one year	3 493 007,82	-	-
Total (EUR)	3 875 208,26	-	-
Interfund Equity Pacific Ex Japan			
Above one year	366 635,16	-	-
Total (EUR)	366 635,16	-	-
Interfund Bond Global Emerging Markets			
31 to 90 days	1 294,49	-	-
91 to 365 days	494 635,43	-	-
Above one year	22 943 492,96	-	-
Total (EUR)	23 439 422,88	-	-
Interfund Equity Global Emerging Markets			
91 to 365 days	701,70	-	-
Above one year	1 103 198,01	-	-
Total (EUR)	1 103 899,71	-	-
Interfund System Evolution			
31 to 90 days	99,60	-	-
91 to 365 days	111 419,00	-	-
Above one year	36 322 840,19	-	-
Total (EUR)	36 434 358,79	-	-
Interfund Euro Bond Short Term 3-5			
Above one year	201 439 898,35	-	-
Total (EUR)	201 439 898,35	-	-
Interfund Flexible Bond Short Term			
91 to 365 days	695 660,96	-	-
Above one year	13 770 908,69	-	-
Total (EUR)	14 466 569,65	-	-
Interfund European Union Bond			
91 to 365 days	89,06	-	-
Above one year	80 876 426,09	-	-
Total (EUR)	80 876 515,15	-	-
Interfund BTPs 1-10			
Above one year	14 493 170,75	-	-
Total (EUR)	14 493 170,75	-	-
Interfund Multi Thematic			
Above one year	24 938 668,01	-	-
Total (EUR)	24 938 668,01	-	-

Appendix I (Unaudited) - Securities Financing Transactions Regulation Interfund SICAV

The following table lists the ten largest issuers by market value of non-cash collateral received by the Portfolios by way of title transfer collateral arrangement across securities lending transactions as at 31 August 2024:

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
Interfund Euro Currency		
NETHERLANDS GOVERNMENT	4 304 818,13	2,46%
FINLAND GOVERNMENT	4 242 160,90	2,42%
AUSTRIA GOVERNMENT	3 914 150,80	2,23%
Total	12 461 129,83	7,11%
Interfund Bond Global High Yield		
UNITED STATES TREASURY	825 745,76	1,05%
NETHERLANDS GOVERNMENT	372 098,43	0,47%
UNITED KINGDOM	302 536,17	0,39%
GERMAN GOVERNMENT	301 708,96	0,38%
FRANCE GOVERNMENT	283 028,25	0,36%
AUSTRIA GOVERNMENT	206 376,66	0,26%
GRAND DUCHY OF LUXEMBOURG	95 571,25	0,12%
KINGDOM OF BELGIUM	47 048,04	0,06%
JAPAN GOVERNMENT	942,91	0,00%
Total	2 435 056,43	3,09%
Interfund Euro Bond Medium Term		
GERMAN GOVERNMENT	109 118 870,96	7,03%
FRANCE GOVERNMENT	88 445 284,18	5,70%
AUSTRIA GOVERNMENT	68 762 741,30	4,43%
NETHERLANDS GOVERNMENT	36 584 815,23	2,36%
KINGDOM OF BELGIUM	17 116 776,13	1,10%
FINLAND GOVERNMENT	17 058 444,80	1,10%
UNITED KINGDOM	11 621 184,92	0,75%
UNITED STATES TREASURY	2 913 080,26	0,19%
GRAND DUCHY OF LUXEMBOURG	14 193,75	0,00%
JAPAN GOVERNMENT	942,91	0,00%
Total	351 636 334,44	22,66%
Interfund Euro Bond Short Term 1-3		
NETHERLANDS GOVERNMENT	39 147 463,71	4,20%
FRANCE GOVERNMENT	25 919 966,82	2,78%
GERMAN GOVERNMENT	22 247 504,81	2,39%
AUSTRIA GOVERNMENT	19 881 613,91	2,13%
UNITED STATES TREASURY	18 941 739,01	2,03%
UNITED KINGDOM	18 658 349,98	2,00%
KINGDOM OF BELGIUM	18 371 095,84	1,97%
FINLAND GOVERNMENT	12 826 243,00	1,38%
JAPAN GOVERNMENT	2 274,29	0,00%
Total	175 996 251,37	18,88%

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
Interfund Euro Bond Long Term		
FRANCE GOVERNMENT	17 287 344,27	5,99%
NETHERLANDS GOVERNMENT	17 127 826,64	5,94%
FINLAND GOVERNMENT	7 045 764,50	2,44%
AUSTRIA GOVERNMENT	5 050 421,25	1,75%
KINGDOM OF BELGIUM	4 508 464,96	1,56%
GERMAN GOVERNMENT	1 113,81	0,00%
JAPAN GOVERNMENT	819,67	0,00%
Total	51 021 755,10	17,68%
Interfund Equity Italy		
UNITED STATES TREASURY	254 674,24	0,71%
NETHERLANDS GOVERNMENT	199,64	0,00%
Total	254 873,88	0,71%
Interfund Euro Corporate Bond		
NETHERLANDS GOVERNMENT	4 218 415,19	0,53%
UNITED STATES TREASURY	1 335 491,48	0,17%
FRANCE GOVERNMENT	367 954,82	0,05%
UNITED KINGDOM	367 615,07	0,05%
GERMAN GOVERNMENT	366 697,65	0,05%
KINGDOM OF BELGIUM	91 705,38	0,01%
Total	6 747 879,59	0,86%
Interfund Team Equity USA		
KINGDOM OF BELGIUM	147 196,61	0,01%
GERMAN GOVERNMENT	147 184,55	0,01%
UNITED STATES TREASURY	146 981,24	0,01%
FRANCE GOVERNMENT	146 611,81	0,01%
NETHERLANDS GOVERNMENT	144 502,47	0,01%
UNITED KINGDOM	36 636,52	0,00%
Total	769 113,20	0,05%
Interfund Global Convertibles		
UNITED KINGDOM	255 124,08	0,07%
GERMAN GOVERNMENT	255 090,75	0,07%
UNITED STATES TREASURY	255 011,54	0,07%
FRANCE GOVERNMENT	254 427,30	0,07%
NETHERLANDS GOVERNMENT	249 679,95	0,07%
KINGDOM OF BELGIUM	64 665,30	0,02%
Total	1 333 998,92	0,37%
Interfund Equity Japan		
NETHERLANDS GOVERNMENT	741 007,18	0,27%
GERMAN GOVERNMENT	737 724,29	0,27%
FRANCE GOVERNMENT	737 279,96	0,27%
KINGDOM OF BELGIUM	708 390,66	0,26%

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
UNITED KINGDOM	569 619,50	0,21%
UNITED STATES TREASURY	381 186,67	0,14%
Total	3 875 208,26	1,42%
Interfund Equity Pacific Ex Japan		
NETHERLANDS GOVERNMENT	69 996,55	0,07%
GERMAN GOVERNMENT	69 944,26	0,07%
UNITED KINGDOM	69 800,45	0,07%
FRANCE GOVERNMENT	69 716,47	0,07%
KINGDOM OF BELGIUM	69 679,40	0,07%
UNITED STATES TREASURY	17 498,03	0,02%
Total	366 635,16	0,37%
Interfund Bond Global Emerging Markets		
UNITED STATES TREASURY	10 369 438,47	2,80%
GERMAN GOVERNMENT	4 143 864,40	1,12%
NETHERLANDS GOVERNMENT	3 250 679,39	0,88%
FRANCE GOVERNMENT	2 518 278,88	0,68%
FINLAND GOVERNMENT	1 647 408,80	0,45%
UNITED KINGDOM	536 100,85	0,14%
KINGDOM OF BELGIUM	487 769,92	0,13%
AUSTRIA GOVERNMENT	255 575,25	0,07%
GRAND DUCHY OF LUXEMBOURG	230 306,92	0,06%
Total	23 439 422,88	6,33%
Interfund Equity Global Emerging Markets		
UNITED STATES TREASURY	352 026,76	0,05%
FRANCE GOVERNMENT	186 020,46	0,03%
GERMAN GOVERNMENT	177 543,54	0,02%
NETHERLANDS GOVERNMENT	174 758,79	0,02%
UNITED KINGDOM	171 400,26	0,02%
KINGDOM OF BELGIUM	42 149,90	0,01%
Total	1 103 899,71	0,15%
Interfund System Evolution		
FRANCE GOVERNMENT	9 413 176,93	2,53%
GERMAN GOVERNMENT	7 677 083,82	2,06%
JAPAN GOVERNMENT	4 519 570,57	1,21%
FINLAND GOVERNMENT	4 285 978,00	1,15%
AUSTRIA GOVERNMENT	4 242 531,34	1,14%
UNITED STATES TREASURY	3 898 243,13	1,05%
NETHERLANDS GOVERNMENT	1 126 649,21	0,30%
GRAND DUCHY OF LUXEMBOURG	719 559,95	0,19%
UNITED KINGDOM	439 252,81	0,12%
KINGDOM OF BELGIUM	112 313,03	0,03%
Total	36 434 358,79	9,78%

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
Interfund Euro Bond Short Term 3-5		
UNITED STATES TREASURY	101 195 230,07	9,08%
NETHERLANDS GOVERNMENT	30 441 924,48	2,73%
FRANCE GOVERNMENT	28 531 563,51	2,56%
GERMAN GOVERNMENT	17 077 857,53	1,53%
AUSTRIA GOVERNMENT	15 074 910,32	1,35%
FINLAND GOVERNMENT	3 783 780,00	0,34%
KINGDOM OF BELGIUM	3 423 789,81	0,31%
JAPAN GOVERNMENT	1 910 842,63	0,17%
Total	201 439 898,35	18,07%
Interfund Flexible Bond Short Term		
FRANCE GOVERNMENT	2 771 411,75	3,61%
KINGDOM OF BELGIUM	2 770 212,42	3,61%
UNITED KINGDOM	2 747 434,23	3,58%
NETHERLANDS GOVERNMENT	2 745 691,09	3,58%
GERMAN GOVERNMENT	2 736 159,20	3,57%
UNITED STATES TREASURY	695 660,96	0,91%
Total	14 466 569,65	18,86%
Interfund European Union Bond		
UNITED STATES TREASURY	24 352 991,41	4,60%
AUSTRIA GOVERNMENT	21 521 634,40	4,07%
KINGDOM OF BELGIUM	17 020 344,97	3,22%
FRANCE GOVERNMENT	9 670 472,97	1,83%
GRAND DUCHY OF LUXEMBOURG	2 780 082,50	0,53%
JAPAN GOVERNMENT	2 775 202,16	0,52%
GERMAN GOVERNMENT	2 755 786,74	0,52%
Total	80 876 515,15	15,29%
Interfund BTPs 1-10		
FRANCE GOVERNMENT	4 898 539,13	2,64%
KINGDOM OF BELGIUM	2 710 490,32	1,46%
GERMAN GOVERNMENT	2 484 373,99	1,34%
NETHERLANDS GOVERNMENT	2 203 524,40	1,19%
GRAND DUCHY OF LUXEMBOURG	2 195 300,00	1,18%
JAPAN GOVERNMENT	942,91	0,00%
Total	14 493 170,75	7,81%
Interfund Multi Thematic		
FRANCE GOVERNMENT	8 619 114,83	2,53%
NETHERLANDS GOVERNMENT	8 465 730,00	2,49%
AUSTRIA GOVERNMENT	7 853 823,18	2,31%
Total	24 938 668,01	7,33%

As at the balance sheet date all of the cash collateral received in respect of OTC derivatives transactions (including total return swaps), is not part of any reinvestment program.

Non-cash collateral received in respect of securities lending transactions cannot be sold, re-invested or pledged.

Appendix I (Unaudited) - Securities Financing Transactions Regulation Interfund SICAV

Safekeeping of collateral granted is the proportion of collateral held in segregated accounts or in pooled accounts, or in any other accounts.

There was no collateral granted during the year ended 31 August 2024.

The following table provides an analysis of the amounts of non-cash collateral received by the SICAV in respect of securities lending transactions held by a custodian, as at the balance sheet date:

	Market Value of Non-cash collateral received
Custodian	Securities lending
State Street Bank International GmbH, Luxembourg Branch	1 004 090 739,47
Total (EUR)	1 004 090 739,47

Non-cash collateral received from the counterparty by way of a security collateral arrangement in relation to OTC derivatives (including total return swaps) is kept in a segregated account.

Sustainable Finance Disclosure Regulation (SFDR)

Sub-Funds categorized under Article 8 of SFDR:

- Interfund Euro Currency
- Interfund Euro Bond Medium Term
- Interfund Euro Bond Short Term 1-3
- Interfund Euro Bond Long Term
- Interfund Equity Italy
- Interfund Euro Corporate Bond
- Interfund Team Equity USA
- Interfund Global Convertibles
- Interfund Equity Japan
- Interfund Equity Europe
- Interfund Equity Pacific ex Japan
- Interfund Millennials Equity USA (formerly Interfund Equity USA Advantage; under Article 8 since 17 June 2024)
- Interfund Bond Global Emerging Markets
- Interfund Equity Global Emerging Markets
- Interfund International Securities New Economy
- Interfund System Evolution
- Interfund Euro Bond Short Term 3-5
- Interfund Team Equity Europe
- Interfund Euro Inflation Linked
- Interfund US Inflation Linked
- Interfund European Union Bond (formerly Euro Sovereign Core)
- Interfund BTPs 1-10 (formerly Interfund Euro Sovereign Spread)
- Interfund Multi Thematic

The above listed Sub-Funds have (E) environmental and (S) social characteristics and promote investment into assets which follow good governance (G) practices in accordance with Article 8 of the Sustainable Finance Disclosure Regulation ("SFDR"). The Sub-Funds might invest in activities that are environmentally sustainable which are selected according to their investment policy, but such investments are not per se decisive to the attainment of the SICAV's environmental and/or social characteristics.

In addition to integrating sustainability risks into investment decisions, the Management Company considers ESG factors in the analysis and selection of financial instruments with the aim of achieving an ESG score, calculated at the overall portfolio level, which is higher than the ESG score of the investment universe or of the benchmark, if any, using data from the specialised info-provider "MSCI ESG Research". The ESG score of the Sub-Fund is calculated as a weighted average of the ESG scores of the issuers of the financial instruments in the portfolio.

Without prejudice to the integration of sustainability risk analysis, all Sub-Funds belonging to the SICAV do not, however, promote the specific environmental objectives identified in Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 establishing a framework for sustainable investment and amending Regulation (EU) 2019/2088. The investments underlying these financial products do not take into account the EU criteria for environmentally sustainable economic activities.

Financial products within the Sub-Funds take into consideration Principal Adverse Impact indicators ("PAI"), specifically consider the following indicators:

PRINCIPAL ADVERSE IMPACT (PAI)	PAI CATEGORY
PAI applicable to equity instruments	
Carbon emission (Scope 1 + 2)	Environmental
GHG intensity of investee companies	Environmental
Violations of UNGC principles and OECD guidelines for Multinational Enterprises	Social
Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons)	Social
PAI applicable to government bond and supranationals	
GHG intensity	Environmental
Investee Countries subject to social violations	Social

The other Sub-Funds are currently classified under Article 6 of SFDR.

Outcome:

During the reporting year the Management Company ensured compliance with the sustainability processes established for each category corresponding to Article 6 or 8.

Product name: Interfund Bond Global Emerging Markets

Legal entity identifier 549300DPP40E6UGLR11

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective**: _%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: _%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Management Company's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy).
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG score of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI).

The ESG score of the portfolio was BB.

● ***...and compared to previous periods?***

The proportion of investments that promoted environmental or social characteristics was 89.35% as of 31/08/2024, in comparison to 92.18% on the 31/08/2023.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2024 - 31/08/2024

Largest Investments	Sector	% Assets	Country
BKO 0.4 09/13/24	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.77%	Germany
PHILIP 5 1/4 05/14/34	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	1.26%	Philippines
COSTAR 6.55 04/03/34	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0.93%	Costa Rica
COLOM 5 06/15/45	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0.90%	Colombia
GUATEM 6 1/8 06/01/50	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0.88%	Guatemala
DOMREP 5.95 01/25/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0.87%	Dominican Republic
MOZAM 9 09/15/31	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0.87%	Mozambique
BHRAIN 4 1/4 01/25/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0.82%	Bahrain
SOAF 5.65 09/27/47	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0.80%	South Africa
MUBAUH 5 7/8 05/01/34	FINANCIAL AND INSURANCE ACTIVITIES	0.77%	United Arab Emirates
KSA 5 3/4 01/16/54	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0.73%	Saudi Arabia
SENEGL 6 3/4 03/13/48	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0.72%	Senegal
DOMREP 4 7/8 09/23/32	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0.71%	Dominican Republic
COLOM 8 11/14/35	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0.69%	Colombia
COLOM 3 7/8 04/25/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0.69%	Colombia



What was the proportion of sustainability-related investments?

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2024 was 89.35%, compared to the minimum threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics). The remaining proportion (10.65% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be

Asset allocation
describes the share of
investments in specific

assets.

limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristics;
- securities for which relevant data is not available.



● **In which economic sectors were the investments made?**

Sector	Sub-sector	% Assets
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	68.80%
FINANCIAL AND INSURANCE ACTIVITIES	K	13.40%
MINING AND QUARRYING	B	3.68%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	0.98%
Transporting and storage	H	0.78%
MANUFACTURING	C	0.41%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	0.26%
ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	U	0.20%

Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities

are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ¹**

Yes

In fossil gas

In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

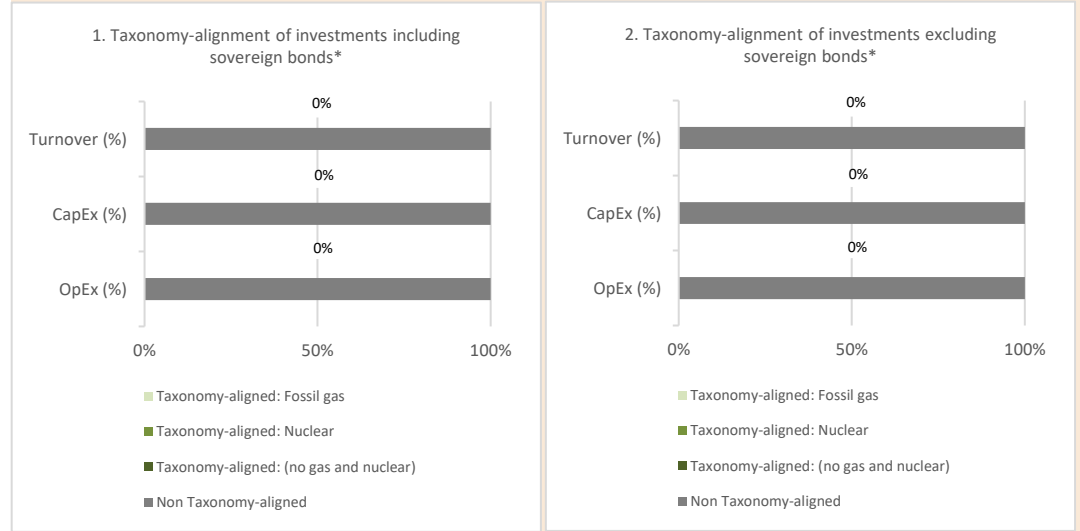
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 21.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, the financial product does not have a commitment to invest in activities that qualify as environmentally sustainable under the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category "#2 Others".



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers’ proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable

Product name: Interfund BTPs 1-10

Legal entity identifier 549300H9JPVDRZ6LZU19

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: _%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It made **sustainable investments with a social objective**: _%

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG score of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI).

The ESG score of the portfolio was BBB.

● **...and compared to previous periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2024 - 31/08/2024

Largest Investments	Sector	% Assets	Country
BTPS 3 08/01/29	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	6.53%	Italy
BTPS 5 1/4 11/01/29	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	6.29%	Italy
BTPS 2.2 06/01/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.96%	Italy
BTPS 1.6 06/01/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.45%	Italy
BTPS 0.85 01/15/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.27%	Italy
BTPS 4.35 11/01/33	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.72%	Italy
BTPS 1 1/4 12/01/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.62%	Italy
BTPS 3 1/2 03/01/30	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.45%	Italy
BTPS 4 1/2 03/01/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.28%	Italy
BTPS 2 02/01/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.10%	Italy
BTPS 6 1/2 11/01/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.95%	Italy
BTPS 1.65 12/01/30	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.77%	Italy
BTPS 6 05/01/31	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.64%	Italy
BTPS 5 3/4 02/01/33	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.57%	Italy
BTPS 4 3/4 09/01/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.55%	Italy



What was the proportion of sustainability-related investments?

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2024 was 100%, compared to the minimum

describes the share of investments in specific assets.

threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics). The remaining proportion (0% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristic;
- securities for which relevant data is not available.



● **In which economic sectors were the investments made?**

Sector	Sub-sector	% Assets
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0	99.55%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ²**

Yes

In fossil gas

In nuclear energy

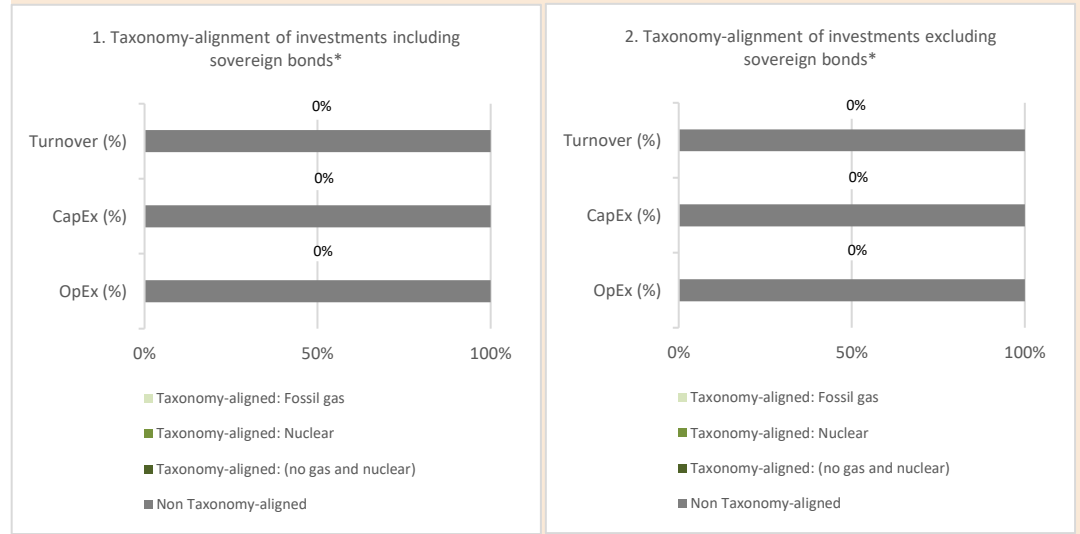
No

² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 0.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, the financial product does not have a commitment to invest in activities that qualify as environmentally sustainable under the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers’ proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable

Product name: Interfund Equity Europe

Legal entity identifier 5493005OIVXGVNRXHG76

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: _%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 76.72% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It made **sustainable investments with a social objective**: _%

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Management Company's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

In addition the Sub-fund partly invested in sustainable investments pursuant to article 2(17) SFDR which means companies and issuers involved in activities that contribute to an environmental and social objective as outlined in UN Sustainable Development Goals (hereinafter also "SDGs") while not

significantly harming any other environmental or social objectives.

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG scoring of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g., MSCI).

The ESG score of the portfolio was AA.

● **...and compared to previous periods?**

The proportion of investments that promoted environmental or social characteristics was 100% as of 31/08/2024, in comparison to 99.69% on the 31/08/2023. In accordance with the investment policy, the sub-fund also made investments promoting sustainability objectives. As of 31/08/2024, the proportion of investments of promoting sustainability objectives was 76.72%, compared to 55.44% as of the 31/08/2023. As of 31/08/2024, the proportion of investments of promoting an environmentally sustainable investment objective was 61.44% compared to 42.62% as of the 31/08/2023. As of the 31/08/2024, the proportion of investments of promoting a socially sustainable investment objective was 76.47% compared to 54.26% as of 31/08/2023.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Sub-fund invested part of the portfolio in sustainable investments combining environmental and social objectives. In order to create positive environmental and social impact by investing in companies that were involved in economic activities that are considered environmentally or socially sustainable by virtue of their contribution to one or more of the 17 environmental or social-themed SDGs (<https://sdgs.un.org/goals>).

It must be clarified that the Sub-fund did not commit to make investments in taxonomy-aligned environmentally sustainable investments according to article 6 of the Taxonomy Regulation (EU) 2020/852 (the "EU Taxonomy"). Consequently there is not a specific commitment to pursue one or more environmental objectives of article 9 of the EU Taxonomy. It was however not excluded that the Sub-fund may have been exposed to underlying investments that contribute to one or more of the environmental objectives of the EU Taxonomy, such as but not limited to climate change mitigation and/or climate change adaptation.

The criteria assumed for measuring the positive contribution of each investment to each sustainable objective is based on the components defined by "MSCI ESG Research" within its methodological framework "SDG Alignment Methodology" which is based on the two following main indicators:

- "Product Alignment", i.e. the indicator of the degree of "net alignment" of an issuer's products and services to the targets associated with each SDG; this indicator aims to (i) estimate the revenue of companies issuing products and services that respond to one or more relevant SDGs, and (ii) identify products and services that have potentially negative impacts with respect to the achievement of the SDGs;
- "Operational Alignment", i.e. the indicator of the degree of alignment of the production processes of the issuing companies with respect to specific SDGs. This metric takes into

account the internal policies, objectives and practices implemented by the issuers.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investment methodology based on SDGs is built around the concept of SDGs alignment as much as misalignment. Each investee companies is evaluated in relation to both metrics therefore any misalignment to at least one of the 17 SDGs is considered a breach of the Do Not Significantly Harm (“DNSH”) threshold and it excludes the possibility to consider the issuer as a sustainable investment. Additional third party data provides further tools and KPIs to assess if and how any investee company pass the DNSH test.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The significant harm to any environmental or social sustainable investment objective (represented by one or more of the 17 SDGs) was avoided by the monitoring of any adverse impact caused by each sustainable investment on sustainability factors.

All of the mandatory adverse impact indicators of Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR RTS”) were taken into account and any relevant ones in Tables 2 and 3 of the SFDR RTS by checking the PAI data through a periodic monitoring report where the values of the indicators at product level can be consulted and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process.

However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits were set at portfolio level.

Additional information on PAI is available in the section dedicated to sustainability in the Management Company’s website (<http://www.fideuramireland.ie/en/sustainability/sustainability/>), which includes the “Sustainable And Responsible Investment Policy” as well as other PAI information.

— ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Management Company’s Sustainable and Responsible Investment Policy specifies that corporate approach to sustainable and responsible investments was

inspired by the principles contained in documents such as UN Global Compact principles (UNGC), UN Guiding Principles on Business and Human Rights (UNGPs), Organization for Economic Cooperation and Development (OECD) Guidelines for multinational enterprises, International Labor Organization Conventions. This approach follows the methodology for the definition of “sustainable investments” with specific reference to the Do Not Significantly Harm Principle.

The Management Company monitors the entire portfolio on the basis of a series of environmental, social and governance indicators (via third party data), including the violations of the UNGC and OECD Guidelines for Multinational Enterprises. Issuers characterized by a severe and serious dispute equal to “Red” (also referring to selected global norms and conventions, including the United Nations Global Compact Principles, the International Labour Organization’s conventions, and the United Nations Guiding Principles on Business and Human Rights) are excluded from the investment perimeter.

In addition, as described in the Sustainable and Responsible Investment Policy, the Management Company monitored two social PAI selected to limit exposures to

violations of the UNGC principles/OECD guidelines.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
NOVO NORDISK A/S-B	MANUFACTURING	4.28%	Denmark
ASML HOLDING NV	MANUFACTURING	3.42%	Netherlands
ASTRAZENECA PLC	MANUFACTURING	2.65%	United Kingdom
NESTLE SA-REG	MANUFACTURING	2.48%	Switzerland
SAP SE	INFORMATION AND COMMUNICATION	2.27%	Germany
NOVARTIS AG-REG	MANUFACTURING	2.25%	Switzerland
LVMH MOET HENNESSY LOUIS VUI	MANUFACTURING	2.04%	France
SHELL PLC	MINING AND QUARRYING	1.86%	United Kingdom
ROCHE HOLDING AG-GENUSSCHEIN	MANUFACTURING	1.77%	Switzerland
SCHNEIDER ELECTRIC SE	MANUFACTURING	1.48%	France
HSBC HOLDINGS PLC	FINANCIAL AND INSURANCE ACTIVITIES	1.43%	United Kingdom
UNILEVER PLC	MANUFACTURING	1.40%	United Kingdom
TOTALENERGIES SE	MANUFACTURING	1.28%	France
L'OREAL	MANUFACTURING	1.28%	France
SIEMENS AG-REG	MANUFACTURING	1.24%	Germany

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2024 - 31/08/2024



What was the proportion of sustainability-related investments?

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2024 was 100%, compared to the minimum threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics).

The remaining proportion (0% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

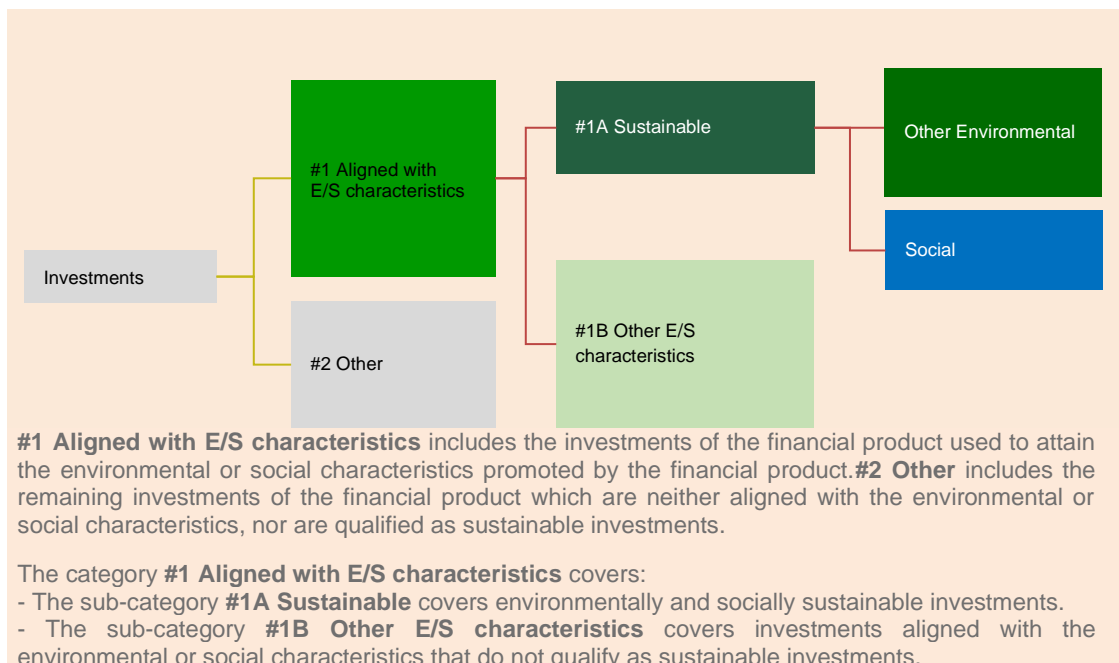
- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk

Asset allocation describes the share of investments in specific assets.

balancing purposes;

- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristic;
- securities for which relevant data is not available.

The Sub-fund as of 31/08/2024 had a share of sustainable investments equal to 76.72%, compared to the minimum threshold of 30% (box #1ASustainable). Some investments contributed to both the social and the environmental objective given their alignment to both social and environmental Sustainable Development Goals (SDGs).



● **In which economic sectors were the investments made?**

Sector	Sub-sector	% Assets
MANUFACTURING	C	56.79%
FINANCIAL AND INSURANCE ACTIVITIES	K	17.16%
INFORMATION AND COMMUNICATION	J	9.54%
MINING AND QUARRYING	B	3.89%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	3.72%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	2.99%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	1.25%
Transporting and storage	H	1.04%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	0.91%
CONSTRUCTION	F	0.71%
REAL ESTATE ACTIVITIES	L	0.52%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	0.46%
ARTS, ENTERTAINMENT AND RECREATION	R	0.33%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	0.20%

Enabling activities directly enable other activities to make a substantial contribution to an



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

environmental objective.
Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflecting the share of revenue from green activities of investee companies.
 - **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - **operational expenditure (Opex)** reflecting green operational activities of investee companies.

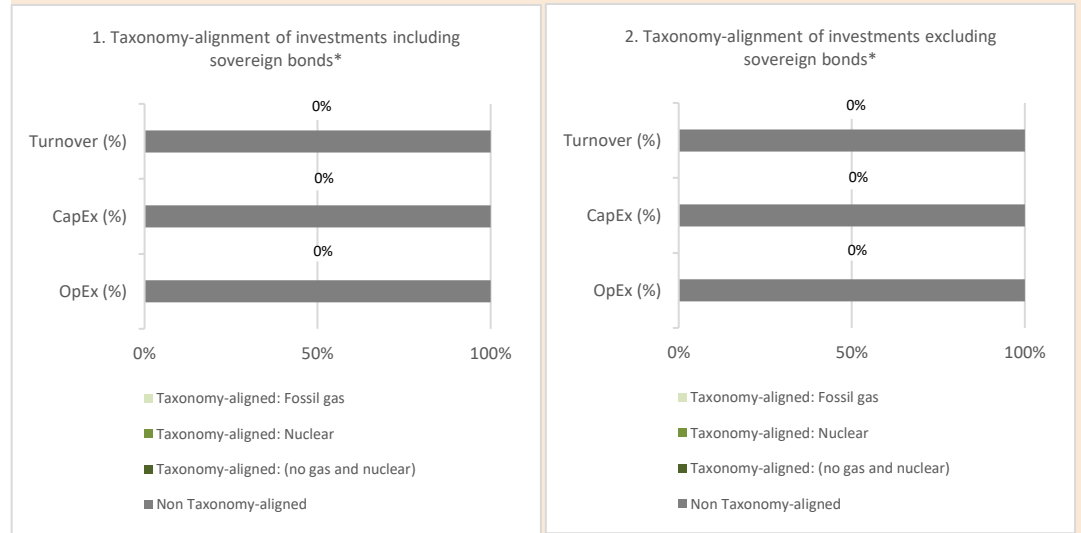
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?**³

Yes

In fossil gas In nuclear energy

No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, the financial product does not have a commitment to invest in activities that qualify as environmentally sustainable under the EU Taxonomy.

³ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Sub-fund, as of 31/08/24, invested 61.44% of its investments in sustainable investments with environmental objectives that are not aligned with the EU Taxonomy, compared to the minimum threshold of 20%.



What was the share of socially sustainable investments?

The Sub-fund, as of 31/08/24, invested 76.47% of its investments in sustainable investments with a social objective, compared to the minimum threshold of 25%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***
Not applicable

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not applicable

- ***How did this financial product perform compared with the reference benchmark?***
Not applicable

- ***How did this financial product perform compared with the broad market index?***
Not applicable

Product name: Interfund Equity Global Emerging Markets

Legal entity identifier 549300HSY2ZGSUB89719

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: _%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 63.05% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It made **sustainable investments with a social objective**: _%

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Management Company's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

In addition the Sub-fund partly invested in sustainable investments pursuant to article 2(17) SFDR which means companies and issuers involved in activities that contribute to an environmental and social objective as outlined in UN Sustainable Development Goals (hereinafter also "SDGs") while not

significantly harming any other environmental or social objectives.

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG scoring of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g., MSCI).

The ESG score of the portfolio was A.

● ***...and compared to previous periods?***

The proportion of investments that promoted environmental or social characteristics was 98.35% as of 31/08/2024, in comparison to 98.52% on the 31/08/2023. In accordance with the investment policy, the sub-fund also made investments promoting sustainability objectives. As of 31/08/2024, the proportion of investments of promoting sustainability objectives was 63.05%, compared to 51.83% as of the 31/08/2023. As of 31/08/2024, the proportion of investments of promoting an environmentally sustainable investment objective was 38.91% compared to 30.56% as of the 31/08/2023. As of the 31/08/2024, the proportion of investments of promoting a socially sustainable investment objective was 60.61% compared to 49.18% as of 31/08/2023.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Sub-fund invested part of the portfolio in sustainable investments combining environmental and social objectives. In order to create positive environmental and social impact by investing in companies that were involved in economic activities that are considered environmentally or socially sustainable by virtue of their contribution to one or more of the 17 environmental or social-themed SDGs (<https://sdgs.un.org/goals>).

It must be clarified that the Sub-fund did not commit to make investments in taxonomy-aligned environmentally sustainable investments according to article 6 of the Taxonomy Regulation (EU) 2020/852 (the "EU Taxonomy"). Consequently there is not a specific commitment to pursue one or more environmental objectives of article 9 of the EU Taxonomy. It was however not excluded that the Sub-fund may have been exposed to underlying investments that contribute to one or more of the environmental objectives of the EU Taxonomy, such as but not limited to climate change mitigation and/or climate change adaptation.

The criteria assumed for measuring the positive contribution of each investment to each sustainable objective is based on the components defined by "MSCI ESG Research" within its methodological framework "SDG Alignment Methodology" which is based on the two following main indicators:

- "Product Alignment", i.e. the indicator of the degree of "net alignment" of an issuer's products and services to the targets associated with each SDG; this indicator aims to (i) estimate the revenue of companies issuing products and services that respond to one or more relevant SDGs, and (ii) identify products and services that have potentially negative impacts with respect to the achievement of the SDGs;
- "Operational Alignment", i.e. the indicator of the degree of alignment of the production processes of the issuing companies with respect to specific SDGs. This metric takes into

account the internal policies, objectives and practices implemented by the issuers.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investment methodology based on SDGs is built around the concept of SDGs alignment as much as misalignment. Each investee companies is evaluated in relation to both metrics therefore any misalignment to at least one of the 17 SDGs is considered a breach of the Do Not Significantly Harm (“DNSH”) threshold and it excludes the possibility to consider the issuer as a sustainable investment. Additional third party data provides further tools and KPIs to assess if and how any investee company pass the DNSH test.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The significant harm to any environmental or social sustainable investment objective (represented by one or more of the 17 SDGs) was avoided by the monitoring of any adverse impact caused by each sustainable investment on sustainability factors.

All of the mandatory adverse impact indicators of Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR RTS”) were taken into account and any relevant ones in Tables 2 and 3 of the SFDR RTS by checking the PAI data through a periodic monitoring report where the values of the indicators at product level can be consulted and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process.

However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits were set at portfolio level.

Additional information on PAI is available in the section dedicated to sustainability in the Management Company’s website (<http://www.fideuramireland.ie/en/sustainability/sustainability/>), which includes the “Sustainable And Responsible Investment Policy” as well as other PAI information.

— ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Management Company’s Sustainable and Responsible Investment Policy specifies that corporate approach to sustainable and responsible investments was

inspired by the principles contained in documents such as UN Global Compact principles (UNGC), UN Guiding Principles on Business and Human Rights (UNGPs), Organization for Economic Cooperation and Development (OECD) Guidelines for multinational enterprises, International Labor Organization Conventions. This approach follows the methodology for the definition of “sustainable investments” with specific reference to the Do Not Significantly Harm Principle.

The Management Company monitors the entire portfolio on the basis of a series of environmental, social and governance indicators (via third party data), including the violations of the UNGC and OECD Guidelines for Multinational Enterprises. Issuers characterized by a severe and serious dispute equal to “Red” (also referring to selected global norms and conventions, including the United Nations Global Compact Principles, the International Labour Organization’s conventions, and the United Nations Guiding Principles on Business and Human Rights) are excluded from the investment perimeter.

In addition, as described in the Sustainable and Responsible Investment Policy, the Management Company monitored two social PAI selected to limit exposures to

violations of the UNGC principles/OECD guidelines.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

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Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:
31/08/2024 - 31/08/2024

Largest Investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFAC	MANUFACTURING	9.16%	Taiwan (Province of China)
TENCENT HOLDINGS LTD	INFORMATION AND COMMUNICATION	4.14%	China
SAMSUNG ELECTRONICS CO LTD	MANUFACTURING	3.50%	Korea (the Republic of)
UBS 0 12/22/27	FINANCIAL AND INSURANCE ACTIVITIES	2.28%	Switzerland
ALIBABA GROUP HOLDING LTD	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	2.09%	Cayman Islands
RELIANCE INDUSTRIES LTD	MANUFACTURING	1.55%	India
HDFC BANK LIMITED	FINANCIAL AND INSURANCE ACTIVITIES	1.45%	India
ICICI BANK LTD	FINANCIAL AND INSURANCE ACTIVITIES	1.17%	India
MEITUAN-CLASS B	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	1.13%	Cayman Islands
SK HYNIX INC	MANUFACTURING	1.01%	Korea (the Republic of)
HON HAI PRECISION INDUSTRY	MANUFACTURING	0.94%	Taiwan (Province of China)
INFOSYS LTD	INFORMATION AND COMMUNICATION	0.93%	India
MEDIATEK INC	MANUFACTURING	0.91%	Taiwan (Province of China)
CHINA CONSTRUCTION BANK-H	FINANCIAL AND INSURANCE ACTIVITIES	0.85%	China
PDD HOLDINGS INC	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	0.80%	Cayman Islands



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation

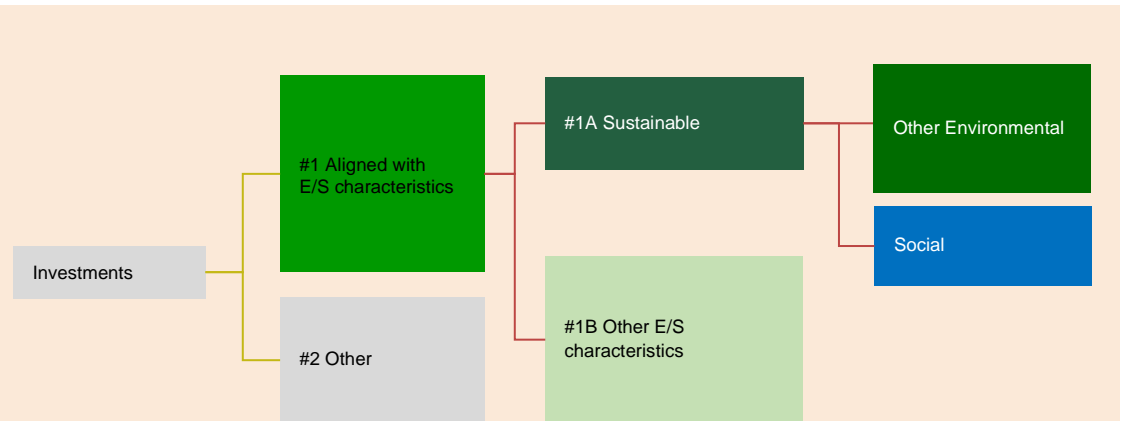
describes the share of investments in specific assets.

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2024 was 98.35%, compared to the minimum threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics).

The remaining proportion (1.65% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristic;
- securities for which relevant data is not available.

The Sub-fund as of 31/08/2024 had a share of sustainable investments equal to 63.05%, compared to the minimum threshold of 20% (box #1ASustainable). Some investments contributed to both the social and the environmental objective given their alignment to both social and environmental Sustainable Development Goals (SDGs).



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product. **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?

Sector	Sub-sector	% Assets
MANUFACTURING	C	38.85%
FINANCIAL AND INSURANCE ACTIVITIES	K	24.39%
INFORMATION AND COMMUNICATION	J	11.66%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	9.65%
MINING AND QUARRYING	B	2.45%
Transporting and storage	H	2.14%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	Q	1.68%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	1.51%
REAL ESTATE ACTIVITIES	L	1.20%
CONSTRUCTION	F	1.11%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	0.99%
PROFESSIONAL, SCIENTIFIC AND	M	0.97%

TECHNICAL ACTIVITIES		
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	0.74%
EDUCATION	P	0.18%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	0.09%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ⁴

Yes

In fossil gas

In nuclear energy

No

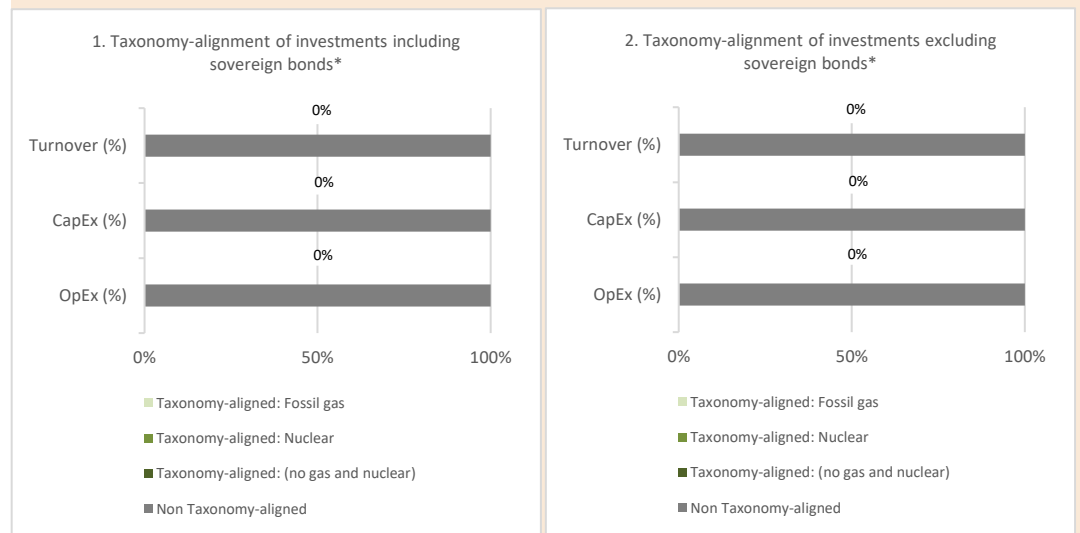
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

⁴ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, the financial product does not have a commitment to invest in activities that qualify as environmentally sustainable under the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Sub-fund, as of 31/08/24, invested 38.91% of its investments in sustainable investments with environmental objectives that are not aligned with the EU Taxonomy, compared to the minimum threshold of 10%.



What was the share of socially sustainable investments?

The Sub-fund, as of 31/08/24, invested 60.61% of its investments in sustainable investments with a social objective, compared to the minimum threshold of 15%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category "#2 Others".



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the

external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund's investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer's weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund's benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable

Product name: Interfund Equity Italy

Legal entity identifier 549300NJFB67X8RXPT88

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: _%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 72.41% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It made **sustainable investments with a social objective**: _%

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Management Company's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

In addition the Sub-fund partly invested in sustainable investments pursuant to article 2(17) SFDR which means companies and issuers involved in activities that contribute to an environmental and social objective as outlined in UN Sustainable Development Goals (hereinafter also "SDGs") while not

significantly harming any other environmental or social objectives.

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG scoring of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g., MSCI).

The ESG score of the portfolio was A.

● **...and compared to previous periods?**

The proportion of investments that promoted environmental or social characteristics was 92.64% as of 31/08/2024, in comparison to 90.08% on the 31/08/2023. In accordance with the investment policy, the sub-fund also made investments promoting sustainability objectives. As of 31/08/2024, the proportion of investments of promoting sustainability objectives was 72.41%, compared to 47.65% as of the 31/08/2023. As of 31/08/2024, the proportion of investments of promoting an environmentally sustainable investment objective was 55.58% compared to 35.65% as of the 31/08/2023. As of the 31/08/2024, the proportion of investments of promoting a socially sustainable investment objective was 71.54% compared to 46.52% as of 31/08/2023.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Sub-fund invested part of the portfolio in sustainable investments combining environmental and social objectives. In order to create positive environmental and social impact by investing in companies that were involved in economic activities that are considered environmentally or socially sustainable by virtue of their contribution to one or more of the 17 environmental or social-themed SDGs (<https://sdgs.un.org/goals>).

It must be clarified that the Sub-fund did not commit to make investments in taxonomy-aligned environmentally sustainable investments according to article 6 of the Taxonomy Regulation (EU) 2020/852 (the "EU Taxonomy"). Consequently there is not a specific commitment to pursue one or more environmental objectives of article 9 of the EU Taxonomy. It was however not excluded that the Sub-fund may have been exposed to underlying investments that contribute to one or more of the environmental objectives of the EU Taxonomy, such as but not limited to climate change mitigation and/or climate change adaptation.

The criteria assumed for measuring the positive contribution of each investment to each sustainable objective is based on the components defined by "MSCI ESG Research" within its methodological framework "SDG Alignment Methodology" which is based on the two following main indicators:

- "Product Alignment", i.e. the indicator of the degree of "net alignment" of an issuer's products and services to the targets associated with each SDG; this indicator aims to (i) estimate the revenue of companies issuing products and services that respond to one or more relevant SDGs, and (ii) identify products and services that have potentially negative impacts with respect to the achievement of the SDGs;
- "Operational Alignment", i.e. the indicator of the degree of alignment of the production processes of the issuing companies with respect to specific SDGs. This metric takes into

account the internal policies, objectives and practices implemented by the issuers.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investment methodology based on SDGs is built around the concept of SDGs alignment as much as misalignment. Each investee companies is evaluated in relation to both metrics therefore any misalignment to at least one of the 17 SDGs is considered a breach of the Do Not Significantly Harm (“DNSH”) threshold and it excludes the possibility to consider the issuer as a sustainable investment. Additional third party data provides further tools and KPIs to assess if and how any investee company pass the DNSH test.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The significant harm to any environmental or social sustainable investment objective (represented by one or more of the 17 SDGs) was avoided by the monitoring of any adverse impact caused by each sustainable investment on sustainability factors.

All of the mandatory adverse impact indicators of Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR RTS”) were taken into account and any relevant ones in Tables 2 and 3 of the SFDR RTS by checking the PAI data through a periodic monitoring report where the values of the indicators at product level can be consulted and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process.

However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits were set at portfolio level.

Additional information on PAI is available in the section dedicated to sustainability in the Management Company’s website (<http://www.fideuramireland.ie/en/sustainability/sustainability/>), which includes the “Sustainable And Responsible Investment Policy” as well as other PAI information.

— ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Management Company’s Sustainable and Responsible Investment Policy specifies that corporate approach to sustainable and responsible investments was

inspired by the principles contained in documents such as UN Global Compact principles (UNGC), UN Guiding Principles on Business and Human Rights (UNGPs), Organization for Economic Cooperation and Development (OECD) Guidelines for multinational enterprises, International Labor Organization Conventions. This approach follows the methodology for the definition of “sustainable investments” with specific reference to the Do Not Significantly Harm Principle.

The Management Company monitors the entire portfolio on the basis of a series of environmental, social and governance indicators (via third party data), including the violations of the UNGC and OECD Guidelines for Multinational Enterprises. Issuers characterized by a severe and serious dispute equal to “Red” (also referring to selected global norms and conventions, including the United Nations Global Compact Principles, the International Labour Organization’s conventions, and the United Nations Guiding Principles on Business and Human Rights) are excluded from the investment perimeter.

In addition, as described in the Sustainable and Responsible Investment Policy, the Management Company monitored two social PAI selected to limit exposures to

violations of the UNGC principles/OECD guidelines.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
INTESA SANPAOLO	FINANCIAL AND INSURANCE ACTIVITIES	9.78%	Italy
UNICREDIT SPA	FINANCIAL AND INSURANCE ACTIVITIES	9.47%	Italy
ENEL SPA	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	7.83%	Italy
FERRARI NV	MANUFACTURING	4.80%	Netherlands
GENERALI	FINANCIAL AND INSURANCE ACTIVITIES	4.36%	Italy
STELLANTIS NV	MANUFACTURING	3.98%	Netherlands
PRYSMIAN SPA	MANUFACTURING	3.86%	Italy
ENI SPA	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	3.85%	Italy
STMICROELECTRONICS NV	MANUFACTURING	2.24%	Netherlands
FINECOBANK SPA	FINANCIAL AND INSURANCE ACTIVITIES	2.04%	Italy
BANCO BPM SPA	FINANCIAL AND INSURANCE ACTIVITIES	1.99%	Italy
MEDIOBANCA SPA	FINANCIAL AND INSURANCE ACTIVITIES	1.93%	Italy
LEONARDO SPA	MANUFACTURING	1.79%	Italy
MONCLER SPA	MANUFACTURING	1.70%	Italy
BANCA MONTE DEI PASCHI SIENA	FINANCIAL AND INSURANCE ACTIVITIES	1.41%	Italy

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:

31/08/2024 - 31/08/2024



What was the proportion of sustainability-related investments?

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2024 was 92.64%, compared to the

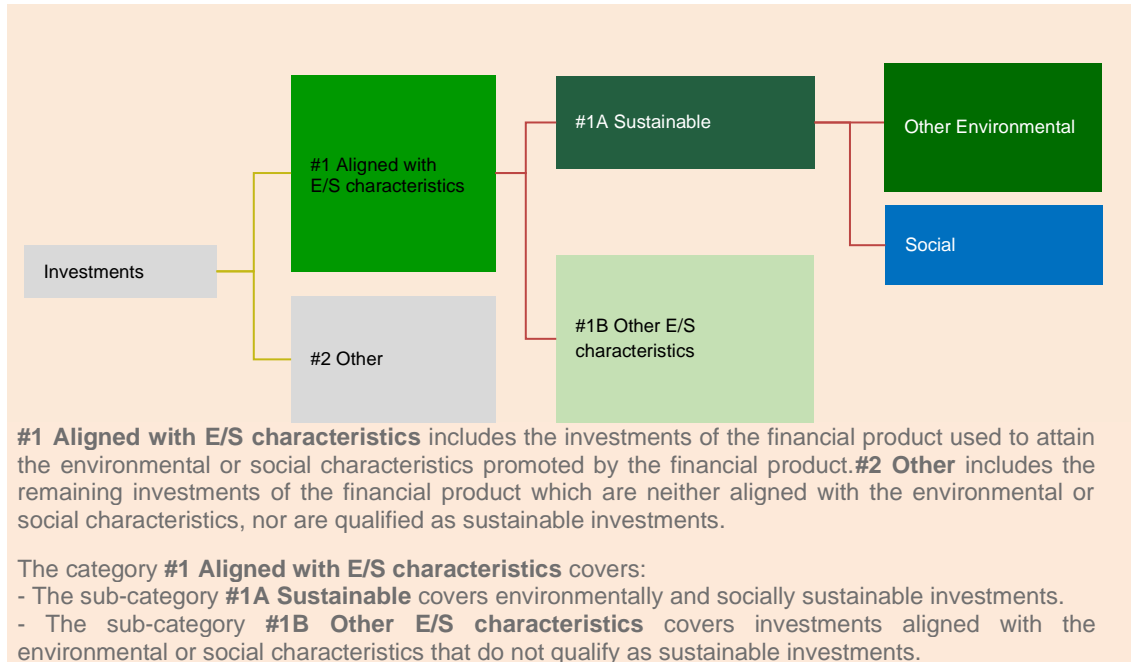
describes the share of investments in specific assets.

minimum threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics).

The remaining proportion (7.36% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristic;
- securities for which relevant data is not available.

The Sub-fund as of 31/08/2024 had a share of sustainable investments equal to 72.41%, compared to the minimum threshold of 30% (box #1ASustainable). Some investments contributed to both the social and the environmental objective given their alignment to both social and environmental Sustainable Development Goals (SDGs).



● **In which economic sectors were the investments made?**

Sector	Sub-sector	% Assets
FINANCIAL AND INSURANCE ACTIVITIES	K	38.66%
MANUFACTURING	C	32.30%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	14.48%
INFORMATION AND COMMUNICATION	J	4.32%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	1.95%
Transporting and storage	H	1.62%
CONSTRUCTION	F	0.63%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	0.44%
ARTS, ENTERTAINMENT AND RECREATION	R	0.24%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	0.22%
MINING AND QUARRYING	B	0.18%

Enabling activities directly enable other activities to make a substantial contribution to an



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

environmental objective.
Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflecting the share of revenue from green activities of investee companies.
 - **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - **operational expenditure (Opex)** reflecting green operational activities of investee companies.

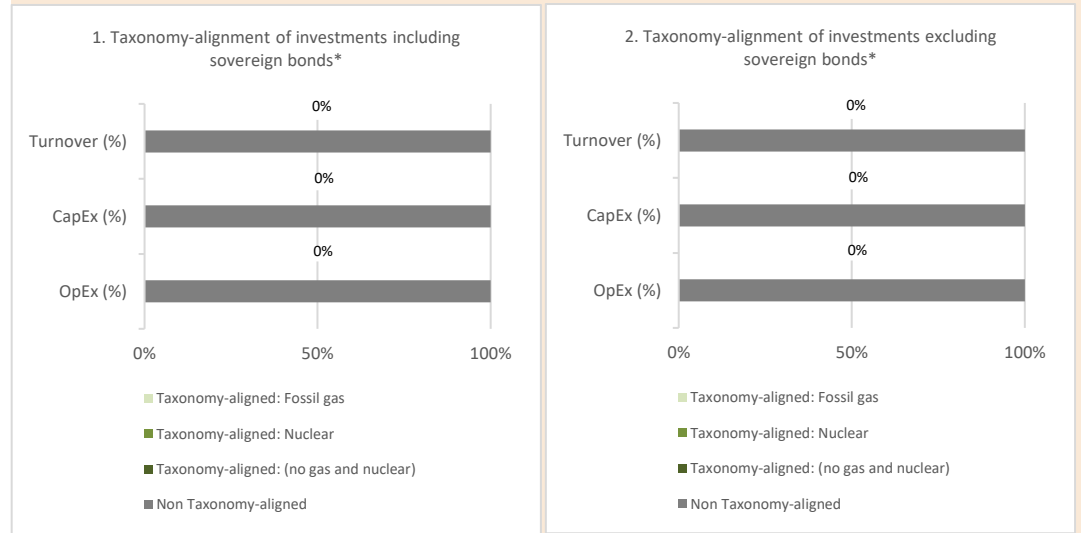
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?**⁵

Yes

In fossil gas In nuclear energy

No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, the financial product does not have a commitment to invest in activities that qualify as environmentally sustainable under the EU Taxonomy.

⁵ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Sub-fund, as of 31/08/24, invested 55.58% of its investments in sustainable investments with environmental objectives that are not aligned with the EU Taxonomy, compared to the minimum threshold of 10%.



What was the share of socially sustainable investments?

The Sub-fund, as of 31/08/24, invested 71.54% of its investments in sustainable investments with a social objective, compared to the minimum threshold of 10%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category "#2 Others".



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark. To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers’ proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable

Product name: Interfund Equity Japan

Legal entity identifier 549300CJEGOEC2X52C12

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: _%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 75.25% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It made **sustainable investments with a social objective**: _%

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Management Company's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

In addition the Sub-fund partly invested in sustainable investments pursuant to article 2(17) SFDR which means companies and issuers involved in activities that contribute to an environmental and social objective as outlined in UN Sustainable Development Goals (hereinafter also "SDGs") while not

significantly harming any other environmental or social objectives.

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG scoring of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g., MSCI).

The ESG score of the portfolio was AA.

● **...and compared to previous periods?**

The proportion of investments that promoted environmental or social characteristics was 100% as of 31/08/2024, in comparison to 100% on the 31/08/2023. In accordance with the investment policy, the sub-fund also made investments promoting sustainability objectives. As of 31/08/2024, the proportion of investments of promoting sustainability objectives was 75.25%, compared to 70.62% as of the 31/08/2023. As of 31/08/2024, the proportion of investments of promoting an environmentally sustainable investment objective was 45.34% compared to 39.92% as of the 31/08/2023. As of the 31/08/2024, the proportion of investments of promoting a socially sustainable investment objective was 71.92% compared to 62.11% as of 31/08/2023.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Sub-fund invested part of the portfolio in sustainable investments combining environmental and social objectives. In order to create positive environmental and social impact by investing in companies that were involved in economic activities that are considered environmentally or socially sustainable by virtue of their contribution to one or more of the 17 environmental or social-themed SDGs (<https://sdgs.un.org/goals>).

It must be clarified that the Sub-fund did not commit to make investments in taxonomy-aligned environmentally sustainable investments according to article 6 of the Taxonomy Regulation (EU) 2020/852 (the "EU Taxonomy"). Consequently there is not a specific commitment to pursue one or more environmental objectives of article 9 of the EU Taxonomy. It was however not excluded that the Sub-fund may have been exposed to underlying investments that contribute to one or more of the environmental objectives of the EU Taxonomy, such as but not limited to climate change mitigation and/or climate change adaptation.

The criteria assumed for measuring the positive contribution of each investment to each sustainable objective is based on the components defined by "MSCI ESG Research" within its methodological framework "SDG Alignment Methodology" which is based on the two following main indicators:

- "Product Alignment", i.e. the indicator of the degree of "net alignment" of an issuer's products and services to the targets associated with each SDG; this indicator aims to (i) estimate the revenue of companies issuing products and services that respond to one or more relevant SDGs, and (ii) identify products and services that have potentially negative impacts with respect to the achievement of the SDGs;
- "Operational Alignment", i.e. the indicator of the degree of alignment of the production processes of the issuing companies with respect to specific SDGs. This metric takes into

account the internal policies, objectives and practices implemented by the issuers.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investment methodology based on SDGs is built around the concept of SDGs alignment as much as misalignment. Each investee companies is evaluated in relation to both metrics therefore any misalignment to at least one of the 17 SDGs is considered a breach of the Do Not Significantly Harm (“DNSH”) threshold and it excludes the possibility to consider the issuer as a sustainable investment. Additional third party data provides further tools and KPIs to assess if and how any investee company pass the DNSH test.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The significant harm to any environmental or social sustainable investment objective (represented by one or more of the 17 SDGs) was avoided by the monitoring of any adverse impact caused by each sustainable investment on sustainability factors.

All of the mandatory adverse impact indicators of Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR RTS”) were taken into account and any relevant ones in Tables 2 and 3 of the SFDR RTS by checking the PAI data through a periodic monitoring report where the values of the indicators at product level can be consulted and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process.

However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits were set at portfolio level.

Additional information on PAI is available in the section dedicated to sustainability in the Management Company’s website (<http://www.fideuramireland.ie/en/sustainability/sustainability/>), which includes the “Sustainable And Responsible Investment Policy” as well as other PAI information.

— ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Management Company’s Sustainable and Responsible Investment Policy specifies that corporate approach to sustainable and responsible investments was

inspired by the principles contained in documents such as UN Global Compact principles (UNGC), UN Guiding Principles on Business and Human Rights (UNGPs), Organization for Economic Cooperation and Development (OECD) Guidelines for multinational enterprises, International Labor Organization Conventions. This approach follows the methodology for the definition of “sustainable investments” with specific reference to the Do Not Significantly Harm Principle.

The Management Company monitors the entire portfolio on the basis of a series of environmental, social and governance indicators (via third party data), including the violations of the UNGC and OECD Guidelines for Multinational Enterprises. Issuers characterized by a severe and serious dispute equal to “Red” (also referring to selected global norms and conventions, including the United Nations Global Compact Principles, the International Labour Organization’s conventions, and the United Nations Guiding Principles on Business and Human Rights) are excluded from the investment perimeter.

In addition, as described in the Sustainable and Responsible Investment Policy, the Management Company monitored two social PAI selected to limit exposures to

violations of the UNGC principles/OECD guidelines.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:
31/08/2024 - 31/08/2024

Largest Investments	Sector	% Assets	Country
TOYOTA MOTOR CORP	MANUFACTURING	5.07%	Japan
SONY GROUP CORP	MANUFACTURING	3.07%	Japan
MITSUBISHI UFJ FINANCIAL GRO	FINANCIAL AND INSURANCE ACTIVITIES	2.94%	Japan
HITACHI LTD	INFORMATION AND COMMUNICATION	2.83%	Japan
SHIN-ETSU CHEMICAL CO LTD	MANUFACTURING	2.38%	Japan
TOKYO ELECTRON LTD	MANUFACTURING	2.38%	Japan
RECRUIT HOLDINGS CO LTD	ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	2.33%	Japan
KEYENCE CORP	MANUFACTURING	2.30%	Japan
TOKIO MARINE HOLDINGS INC	FINANCIAL AND INSURANCE ACTIVITIES	2.16%	Japan
SUMITOMO MITSUI FINANCIAL GR	FINANCIAL AND INSURANCE ACTIVITIES	2.07%	Japan
DAIICHI SANKYO CO LTD	MANUFACTURING	1.96%	Japan
MITSUBISHI CORP	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	1.74%	Japan
MIZUHO FINANCIAL GROUP INC	FINANCIAL AND INSURANCE ACTIVITIES	1.60%	Japan
ITOCHU CORP	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	1.59%	Japan
TAKEDA PHARMACEUTICAL CO LTD	MANUFACTURING	1.55%	Japan



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation

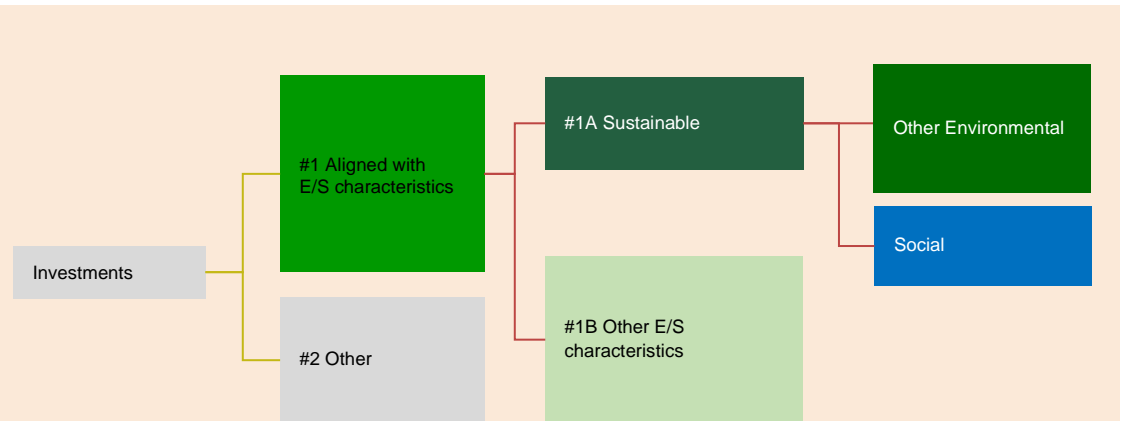
describes the share of investments in specific assets.

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2024 was 100%, compared to the minimum threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics).

The remaining proportion (0% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristic;
- securities for which relevant data is not available.

The Sub-fund as of 31/08/2024 had a share of sustainable investments equal to 75.25%, compared to the minimum threshold of 30% (box #1A Sustainable). Some investments contributed to both the social and the environmental objective given their alignment to both social and environmental Sustainable Development Goals (SDGs).



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product. **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?

Sector	Sub-sector	% Assets
MANUFACTURING	C	52.34%
FINANCIAL AND INSURANCE ACTIVITIES	K	14.87%
INFORMATION AND COMMUNICATION	J	10.75%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	8.68%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	2.72%
Transporting and storage	H	2.65%
REAL ESTATE ACTIVITIES	L	2.41%
MINING AND QUARRYING	B	2.07%
CONSTRUCTION	F	1.60%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	0.85%
ARTS, ENTERTAINMENT AND RECREATION	R	0.75%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?**⁶

Yes

In fossil gas

In nuclear energy

No

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

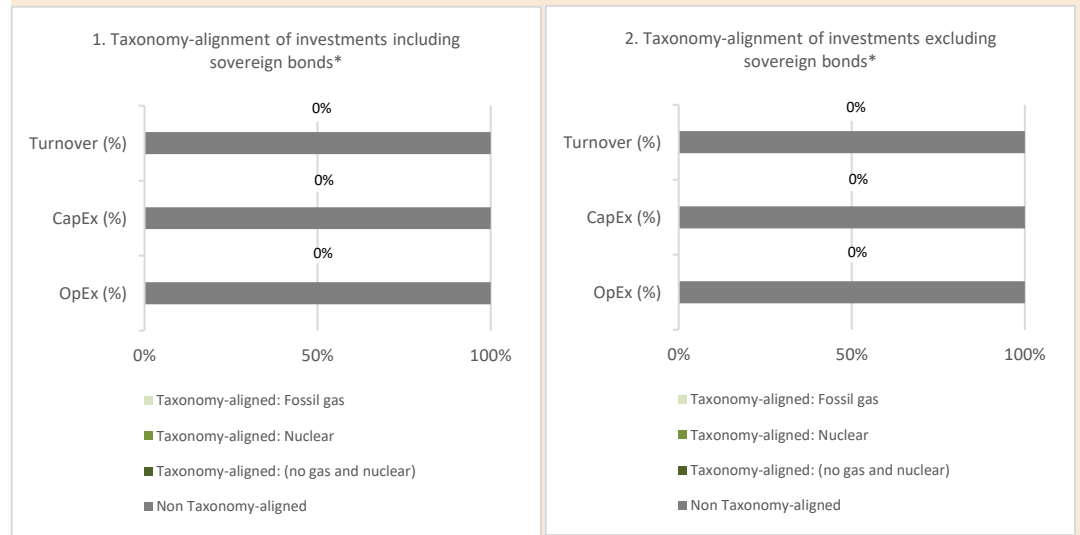
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

- **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, the financial product does not have a commitment to invest in activities that qualify as environmentally sustainable under the EU Taxonomy.

⁶ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Sub-fund, as of 31/08/24, invested 45.34% of its investments in sustainable investments with environmental objectives that are not aligned with the EU Taxonomy, compared to the minimum threshold of 20%.



What was the share of socially sustainable investments?

The Sub-fund, as of 31/08/24, invested 71.92% of its investments in sustainable investments with a social objective, compared to the minimum threshold of 25%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category "#2 Others".



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***
Not applicable
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not applicable
- ***How did this financial product perform compared with the reference benchmark?***
Not applicable
- ***How did this financial product perform compared with the broad market index?***
Not applicable

Product name: Interfund Equity Pacific ex Japan

Legal entity identifier 549300F18HRE3LO7B068

Environmental and/or social characteristics**Does this financial product have a sustainable investment objective?**●● Yes●● No

It made **sustainable investments with an environmental objective**: _%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 72.81% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It made **sustainable investments with a social objective**: _%

It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Management Company's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

In addition the Sub-fund partly invested in sustainable investments pursuant to article 2(17) SFDR which means companies and issuers involved in activities that contribute to an environmental and social objective as outlined in UN Sustainable Development Goals (hereinafter also "SDGs") while not

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



significantly harming any other environmental or social objectives.

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG scoring of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g., MSCI).

The ESG score of the portfolio was AA.

● **...and compared to previous periods?**

The proportion of investments that promoted environmental or social characteristics was 99.70% as of 31/08/2024, in comparison to 99.65% on the 31/08/2023. In accordance with the investment policy, the sub-fund also made investments promoting sustainability objectives. As of 31/08/2024, the proportion of investments of promoting sustainability objectives was 72.81%, compared to 62.87% as of the 31/08/2023. As of 31/08/2024, the proportion of investments of promoting an environmentally sustainable investment objective was 44.08% compared to 38.62% as of the 31/08/2023. As of the 31/08/2024, the proportion of investments of promoting a socially sustainable investment objective was 72.73% compared to 53.79% as of 31/08/2023.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Sub-fund invested part of the portfolio in sustainable investments combining environmental and social objectives. In order to create positive environmental and social impact by investing in companies that were involved in economic activities that are considered environmentally or socially sustainable by virtue of their contribution to one or more of the 17 environmental or social-themed SDGs (<https://sdgs.un.org/goals>).

It must be clarified that the Sub-fund did not commit to make investments in taxonomy-aligned environmentally sustainable investments according to article 6 of the Taxonomy Regulation (EU) 2020/852 (the "EU Taxonomy"). Consequently there is not a specific commitment to pursue one or more environmental objectives of article 9 of the EU Taxonomy. It was however not excluded that the Sub-fund may have been exposed to underlying investments that contribute to one or more of the environmental objectives of the EU Taxonomy, such as but not limited to climate change mitigation and/or climate change adaptation.

The criteria assumed for measuring the positive contribution of each investment to each sustainable objective is based on the components defined by "MSCI ESG Research" within its methodological framework "SDG Alignment Methodology" which is based on the two following main indicators:

- "Product Alignment", i.e. the indicator of the degree of "net alignment" of an issuer's products and services to the targets associated with each SDG; this indicator aims to (i) estimate the revenue of companies issuing products and services that respond to one or more relevant SDGs, and (ii) identify products and services that have potentially negative impacts with respect to the achievement of the SDGs;
- "Operational Alignment", i.e. the indicator of the degree of alignment of the production processes of the issuing companies with respect to specific SDGs. This metric takes into

account the internal policies, objectives and practices implemented by the issuers.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investment methodology based on SDGs is built around the concept of SDGs alignment as much as misalignment. Each investee companies is evaluated in relation to both metrics therefore any misalignment to at least one of the 17 SDGs is considered a breach of the Do Not Significantly Harm (“DNSH”) threshold and it excludes the possibility to consider the issuer as a sustainable investment. Additional third party data provides further tools and KPIs to assess if and how any investee company pass the DNSH test.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The significant harm to any environmental or social sustainable investment objective (represented by one or more of the 17 SDGs) was avoided by the monitoring of any adverse impact caused by each sustainable investment on sustainability factors.

All of the mandatory adverse impact indicators of Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR RTS”) were taken into account and any relevant ones in Tables 2 and 3 of the SFDR RTS by checking the PAI data through a periodic monitoring report where the values of the indicators at product level can be consulted and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process.

However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits were set at portfolio level.

Additional information on PAI is available in the section dedicated to sustainability in the Management Company’s website (<http://www.fideuramireland.ie/en/sustainability/sustainability/>), which includes the “Sustainable And Responsible Investment Policy” as well as other PAI information.

— ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Management Company’s Sustainable and Responsible Investment Policy specifies that corporate approach to sustainable and responsible investments was

inspired by the principles contained in documents such as UN Global Compact principles (UNGC), UN Guiding Principles on Business and Human Rights (UNGPs), Organization for Economic Cooperation and Development (OECD) Guidelines for multinational enterprises, International Labor Organization Conventions. This approach follows the methodology for the definition of “sustainable investments” with specific reference to the Do Not Significantly Harm Principle.

The Management Company monitors the entire portfolio on the basis of a series of environmental, social and governance indicators (via third party data), including the violations of the UNGC and OECD Guidelines for Multinational Enterprises. Issuers characterized by a severe and serious dispute equal to “Red” (also referring to selected global norms and conventions, including the United Nations Global Compact Principles, the International Labour Organization’s conventions, and the United Nations Guiding Principles on Business and Human Rights) are excluded from the investment perimeter.

In addition, as described in the Sustainable and Responsible Investment Policy, the Management Company monitored two social PAI selected to limit exposures to

violations of the UNGC principles/OECD guidelines.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:
31/08/2024 - 31/08/2024

Largest Investments	Sector	% Assets	Country
COMMONWEALTH BANK OF AUSTRAL	FINANCIAL AND INSURANCE ACTIVITIES	8.19%	Australia
BHP GROUP LTD	MINING AND QUARRYING	7.20%	Australia
CSL LTD	MANUFACTURING	5.36%	Australia
NATIONAL AUSTRALIA BANK LTD	FINANCIAL AND INSURANCE ACTIVITIES	4.34%	Australia
AIA GROUP LTD	FINANCIAL AND INSURANCE ACTIVITIES	4.15%	Hong Kong
WESTPAC BANKING CORP	FINANCIAL AND INSURANCE ACTIVITIES	3.77%	Australia
AUST AND NZ BANKING GROUP	FINANCIAL AND INSURANCE ACTIVITIES	3.49%	Australia
DBS GROUP HOLDINGS LTD	FINANCIAL AND INSURANCE ACTIVITIES	2.86%	Singapore
MACQUARIE GROUP LTD	FINANCIAL AND INSURANCE ACTIVITIES	2.83%	Australia
WESFARMERS LTD	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	2.81%	Australia
OVERSEA-CHINESE BANKING CORP	FINANCIAL AND INSURANCE ACTIVITIES	2.08%	Singapore
GOODMAN GROUP	REAL ESTATE ACTIVITIES	2.02%	Australia
HONG KONG EXCHANGES & CLEAR	FINANCIAL AND INSURANCE ACTIVITIES	1.95%	Hong Kong
WOODSIDE ENERGY GROUP LTD	MINING AND QUARRYING	1.87%	Australia
RIO TINTO LTD	MINING AND QUARRYING	1.79%	Australia



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation

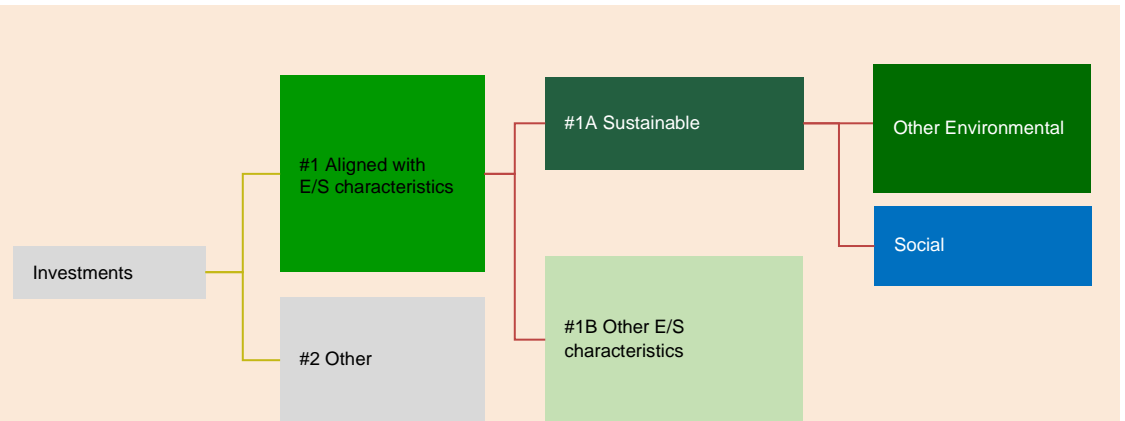
describes the share of investments in specific assets.

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2024 was 99.70%, compared to the minimum threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics).

The remaining proportion (0.30% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristic;
- securities for which relevant data is not available.

The Sub-fund as of 31/08/2024 had a share of sustainable investments equal to 72.81%, compared to the minimum threshold of 20% (box #1ASustainable). Some investments contributed to both the social and the environmental objective given their alignment to both social and environmental Sustainable Development Goals (SDGs).



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product. **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?

Sector	Sub-sector	% Assets
FINANCIAL AND INSURANCE ACTIVITIES	K	39.97%
MINING AND QUARRYING	B	14.33%
MANUFACTURING	C	13.51%
INFORMATION AND COMMUNICATION	J	7.35%
REAL ESTATE ACTIVITIES	L	6.76%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	6.49%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	3.45%
Transporting and storage	H	3.09%
CONSTRUCTION	F	2.35%
ARTS, ENTERTAINMENT AND RECREATION	R	1.08%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	Q	0.58%
PROFESSIONAL, SCIENTIFIC AND	M	0.23%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ⁷

Yes

In fossil gas

In nuclear energy

No

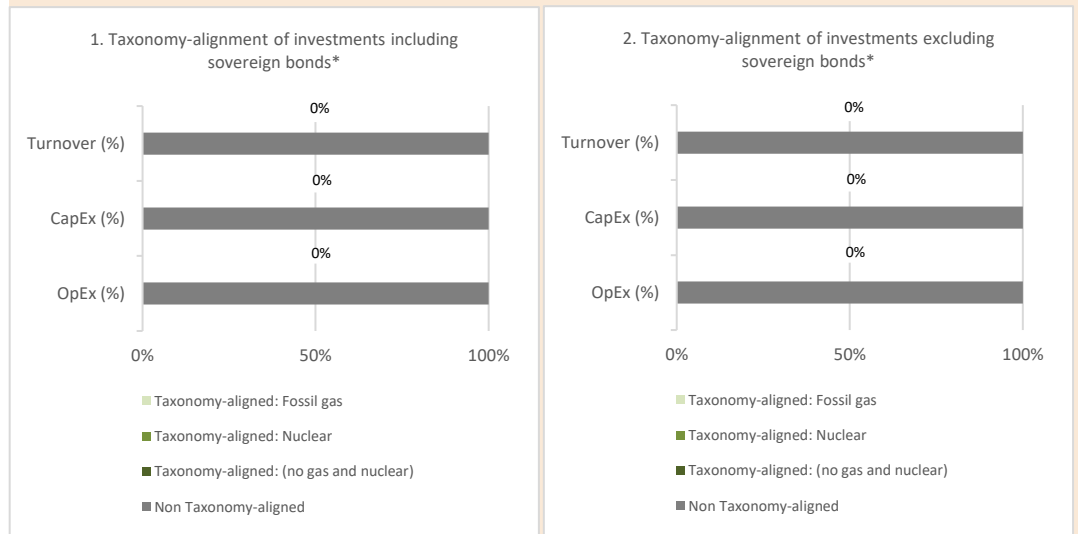
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● What was the share of investments made in transitional and enabling activities?

The share of investments in transitional and enabling activities was 0%.

⁷ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, the financial product does not have a commitment to invest in activities that qualify as environmentally sustainable under the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Sub-fund, as of 31/08/24, invested 44.08% of its investments in sustainable investments with environmental objectives that are not aligned with the EU Taxonomy, compared to the minimum threshold of 10%.



What was the share of socially sustainable investments?

The Sub-fund, as of 31/08/24, invested 72.73% of its investments in sustainable investments with a social objective, compared to the minimum threshold of 15%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category "#2 Others".



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund's benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***
Not applicable
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not applicable
- ***How did this financial product perform compared with the reference benchmark?***
Not applicable
- ***How did this financial product perform compared with the broad market index?***
Not applicable

Product name: Interfund Euro Bond Long Term

Legal entity identifier 549300PC02XV84PEXD06

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: _%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It made **sustainable investments with a social objective**: _%

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Management Company's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy).
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG score of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI).

The ESG score of the portfolio was A.

● **...and compared to previous periods?**

The proportion of investments that promoted environmental or social characteristics was 100% as of 31/08/2024, in comparison to 100% on the 31/08/2023.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2024 - 31/08/2024

Largest Investments	Sector	% Assets	Country
BTPS 2.95 09/01/38	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	6.23%	Italy
DBR 3 1/4 07/04/42	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.14%	Germany
BTPS 4 3/4 09/01/44	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.32%	Italy
BTPS 2 1/4 09/01/36	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.90%	Italy
FRTR 4 10/25/38	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.85%	France
FRTR 4 04/25/55	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.74%	France
FRTR 1 1/4 05/25/36	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.46%	France
SPGB 4.9 07/30/40	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.20%	Spain
SPGB 5.15 10/31/44	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.18%	Spain
BTPS 2.45 09/01/50	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.17%	Italy
DBR 4 01/04/37	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.00%	Germany
NETHER 3 3/4 01/15/42	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.95%	Netherlands
SPGB 4.2 01/31/37	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.91%	Spain
FRTR 4 1/2 04/25/41	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.83%	France
DBR 0 08/15/50	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.46%	Germany



What was the proportion of sustainability-related investments?

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2024 was 100%, compared to the minimum

describes the share of investments in specific assets.

threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics). The remaining proportion (0% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristic;
- securities for which relevant data is not available.



● **In which economic sectors were the investments made?**

Sector	Sub-sector	% Assets
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0	99.60%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ⁸**

Yes

In fossil gas

In nuclear energy

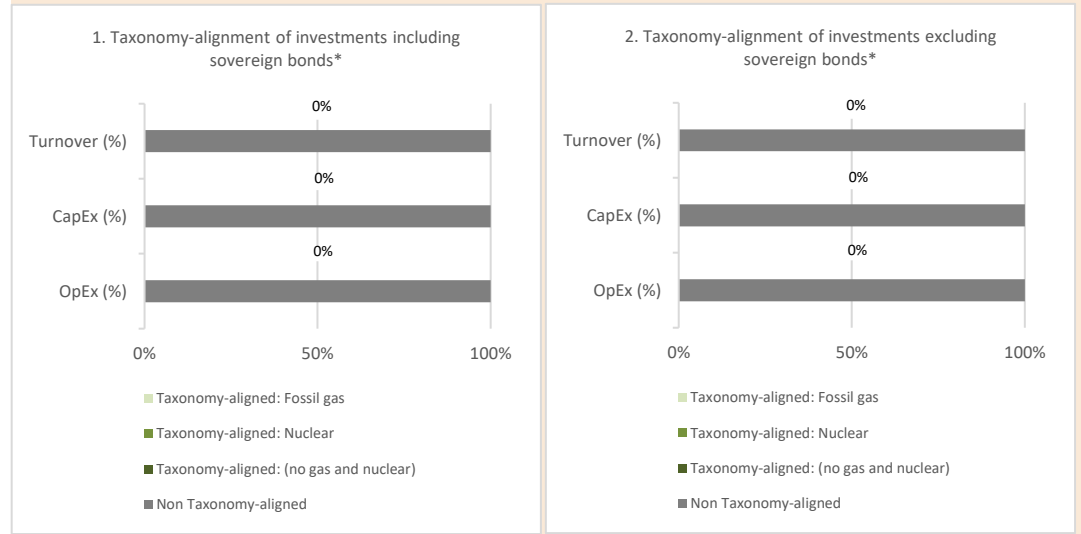
No

⁸ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 0.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, the financial product does not have a commitment to invest in activities that qualify as environmentally sustainable under the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers’ proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable

Product name: Interfund Euro Bond Medium Term

Legal entity identifier 5493003PRVIYA3U2NT61

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: _%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It made **sustainable investments with a social objective**: _%

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Management Company's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy).
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG score of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI).

The ESG score of the portfolio was A.

● **...and compared to previous periods?**

The proportion of investments that promoted environmental or social characteristics was 100% as of 31/08/2024, in comparison to 98.89% on the 31/08/2023.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2024 - 31/08/2024

Largest Investments	Sector	% Assets	Country
FRTR 0 11/25/30	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	6.83%	France
SPGB 0.7 04/30/32	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	6.51%	Spain
BTPS 1.35 04/01/30	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.47%	Italy
FRTR 0 05/25/32	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.03%	France
DBR 0 02/15/31	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.20%	Germany
DBR 2.3 02/15/33	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.15%	Germany
DBR 0 02/15/30	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.03%	Germany
DBR 2.2 02/15/34	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.00%	Germany
SPGB 0 1/2 04/30/30	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.99%	Spain
BTPS 0.9 04/01/31	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.46%	Italy
FRTR 1 1/4 05/25/34	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.02%	France
BTPS 2.45 09/01/33	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.01%	Italy
FRTR 5 1/2 04/25/29	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.01%	France
SPGB 3 1/4 04/30/34	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.00%	Spain
RAGB 2.9 02/20/33	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.72%	Austria



What was the proportion of sustainability-related investments?

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2024 was 100%, compared to the minimum

describes the share of investments in specific assets.

threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics). The remaining proportion (0% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristic;
- securities for which relevant data is not available.



● **In which economic sectors were the investments made?**

Sector	Sub-sector	% Assets
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0	97.06%

Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities

are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?⁹**

Yes

In fossil gas

In nuclear energy

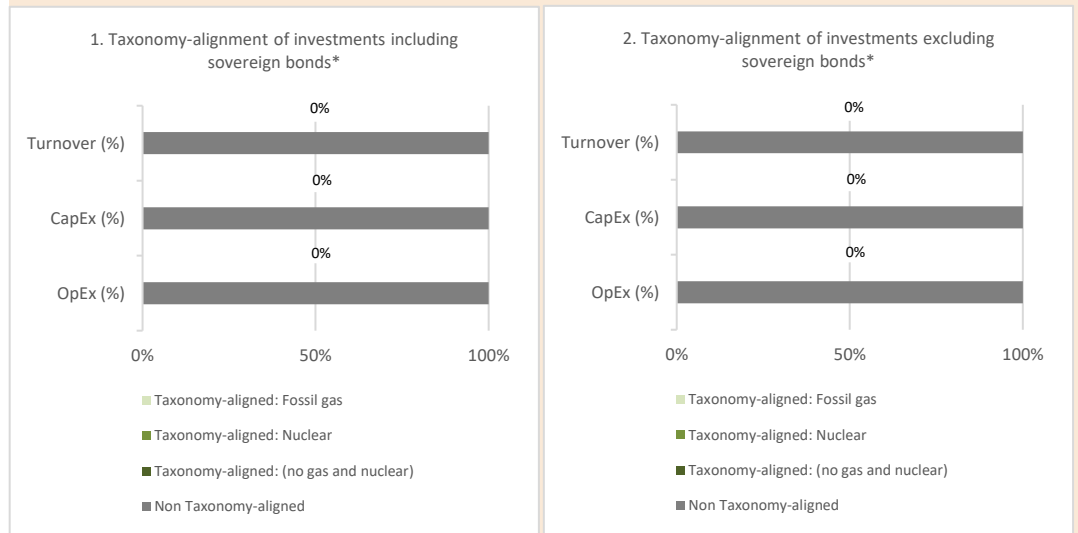
No

⁹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 1.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, the financial product does not have a commitment to invest in activities that qualify as environmentally sustainable under the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers’ proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable

Product name: Interfund Euro Bond Short Term 1-3

Legal entity identifier 549300CBL8CJJUIVFH73

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: _%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It made **sustainable investments with a social objective**: _%

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Management Company's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy).
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG score of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI).

The ESG score of the portfolio was A.

● **...and compared to previous periods?**

The proportion of investments that promoted environmental or social characteristics was 100% as of 31/08/2024, in comparison to 100% on the 31/08/2023.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2024 - 31/08/2024

Largest Investments	Sector	% Assets	Country
FRTR 0 02/25/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	7.18%	France
OBL 0 04/10/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	6.44%	Germany
OBL 0 10/10/25	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	6.32%	Germany
SPGB 1 1/2 04/30/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.96%	Spain
BTPS 0 04/01/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.82%	Italy
SPGB 2.8 05/31/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.67%	Spain
DBR 0 1/4 02/15/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.56%	Germany
FRTR 0 1/2 05/25/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.96%	France
FRTR 0 02/25/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.49%	France
FRTR 2 1/2 09/24/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.14%	France
BTPS 0 1/2 02/01/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.47%	Italy
BTPS 2 12/01/25	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.44%	Italy
BTPS 1 1/4 12/01/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.15%	Italy
BTPS 2.95 02/15/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.95%	Italy
RAGB 4.85 03/15/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.87%	Austria



What was the proportion of sustainability-related investments?

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2024 was 100%, compared to the minimum

describes the share of investments in specific assets.

threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics). The remaining proportion (0% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristic;
- securities for which relevant data is not available.



● **In which economic sectors were the investments made?**

Sector	Sub-sector	% Assets
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0	97.06%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?**¹⁰

Yes

In fossil gas

In nuclear energy

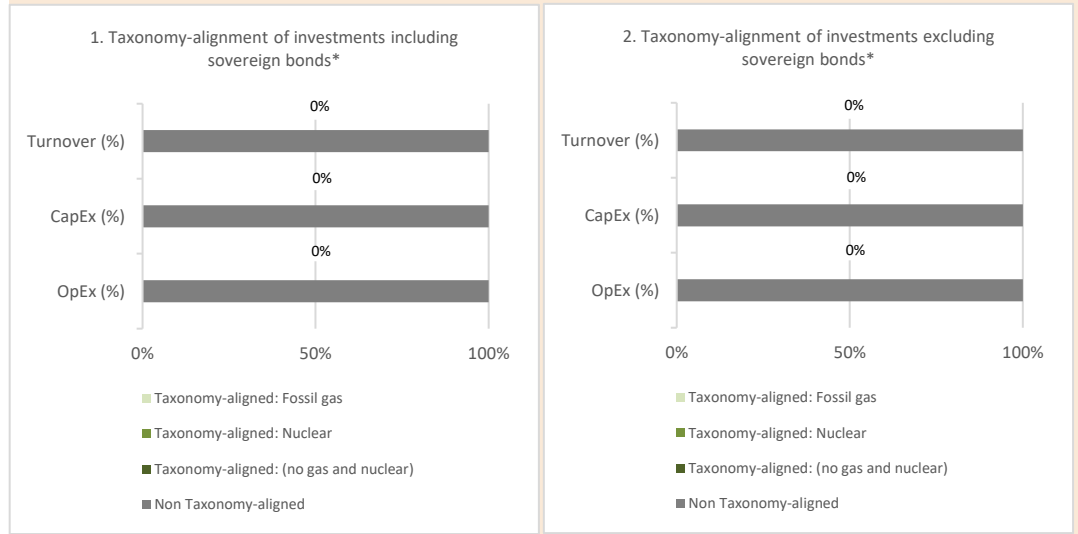
No

¹⁰ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 0.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, the financial product does not have a commitment to invest in activities that qualify as environmentally sustainable under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers’ proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable

Product name: Interfund Euro Bond Short Term 3-5

Legal entity identifier 54930098CS0KGYD7J791

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: _%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It made **sustainable investments with a social objective**: _%

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Management Company's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy).
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG score of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI).

The ESG score of the portfolio was A.

● **...and compared to previous periods?**

The proportion of investments that promoted environmental or social characteristics was 100% as of 31/08/2024, in comparison to 100% on the 31/08/2023.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2024 - 31/08/2024

Largest Investments	Sector	% Assets	Country
FRTR 0 3/4 02/25/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	8.36%	France
FRTR 0 1/2 05/25/29	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.98%	France
DBR 0 1/2 02/15/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.84%	Germany
SPGB 1.45 04/30/29	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.26%	Spain
SPGB 1.4 04/30/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.13%	Spain
BTPS 2.8 06/15/29	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.99%	Italy
BTPS 0 1/4 03/15/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.99%	Italy
FRTR 2 3/4 02/25/29	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.92%	France
OBL 1.3 10/15/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.01%	Germany
FRTR 0 3/4 05/25/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.00%	France
BTPS 2.8 12/01/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.50%	Italy
DBR 0 11/15/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.25%	Germany
BTPS 0.95 09/15/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.04%	Italy
SPGB 6 01/31/29	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.03%	Spain
BGB 0.8 06/22/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.03%	Belgium



What was the proportion of sustainability-related investments?

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2024 was 100%, compared to the minimum

describes the share of investments in specific assets.

threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics). The remaining proportion (0% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristic;
- securities for which relevant data is not available.



● **In which economic sectors were the investments made?**

Sector	Sub-sector	% Assets
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0	98.05%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ¹¹**

Yes

In fossil gas

In nuclear energy

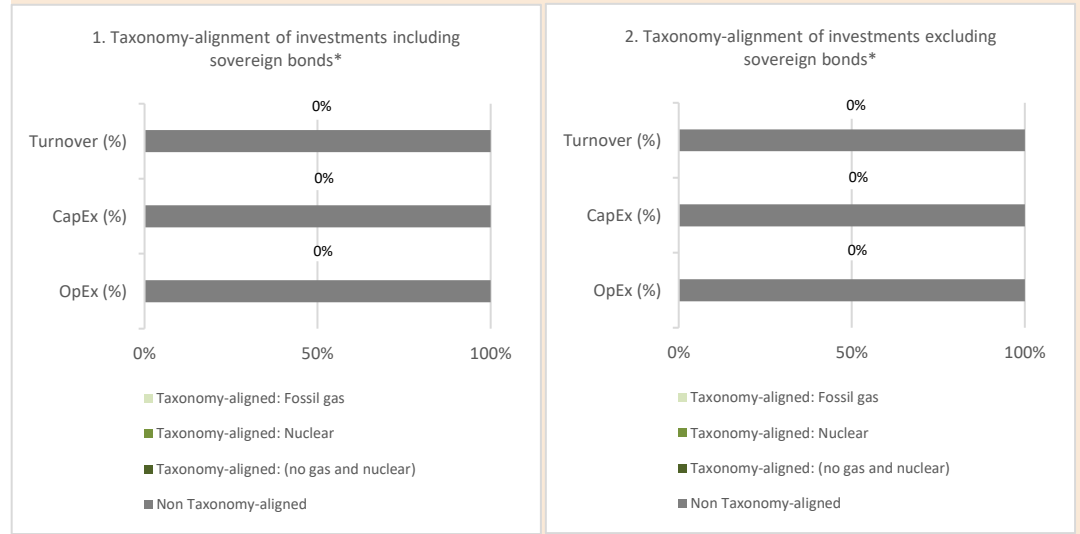
No

¹¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 0.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, the financial product does not have a commitment to invest in activities that qualify as environmentally sustainable under the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers’ proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable

Product name: Interfund Euro Corporate Bond

Legal entity identifier 5493001X7FU83NOV2U39

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: _%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 68.88% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It made **sustainable investments with a social objective**: _%

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Management Company's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

In addition the Sub-fund partly invested in sustainable investments pursuant to article 2(17) SFDR which means companies and issuers involved in activities that contribute to an environmental and social objective as outlined in UN Sustainable Development Goals (hereinafter also "SDGs") while not

significantly harming any other environmental or social objectives.

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG scoring of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g., MSCI).

The ESG score of the portfolio was AA.

● ***...and compared to previous periods?***

The proportion of investments that promoted environmental or social characteristics was 95.11% as of 31/08/2024, in comparison to 95.52% on the 31/08/2023. In accordance with the investment policy, the sub-fund also made investments promoting sustainability objectives. As of 31/08/2024, the proportion of investments of promoting sustainability objectives was 68.88%, compared to 50.98% as of the 31/08/2023. As of 31/08/2024, the proportion of investments of promoting an environmentally sustainable investment objective was 48.87% compared to 37.77% as of the 31/08/2023. As of the 31/08/2024, the proportion of investments of promoting a socially sustainable investment objective was 65.22% compared to 45.46% as of 31/08/2023.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Sub-fund invested part of the portfolio in sustainable investments combining environmental and social objectives. In order to create positive environmental and social impact by investing in companies that were involved in economic activities that are considered environmentally or socially sustainable by virtue of their contribution to one or more of the 17 environmental or social-themed SDGs (<https://sdgs.un.org/goals>).

It must be clarified that the Sub-fund did not commit to make investments in taxonomy-aligned environmentally sustainable investments according to article 6 of the Taxonomy Regulation (EU) 2020/852 (the "EU Taxonomy"). Consequently there is not a specific commitment to pursue one or more environmental objectives of article 9 of the EU Taxonomy. It was however not excluded that the Sub-fund may have been exposed to underlying investments that contribute to one or more of the environmental objectives of the EU Taxonomy, such as but not limited to climate change mitigation and/or climate change adaptation.

The criteria assumed for measuring the positive contribution of each investment to each sustainable objective is based on the components defined by "MSCI ESG Research" within its methodological framework "SDG Alignment Methodology" which is based on the two following main indicators:

- "Product Alignment", i.e. the indicator of the degree of "net alignment" of an issuer's products and services to the targets associated with each SDG; this indicator aims to (i) estimate the revenue of companies issuing products and services that respond to one or more relevant SDGs, and (ii) identify products and services that have potentially negative impacts with respect to the achievement of the SDGs;
- "Operational Alignment", i.e. the indicator of the degree of alignment of the production processes of the issuing companies with respect to specific SDGs. This metric takes into

account the internal policies, objectives and practices implemented by the issuers.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investment methodology based on SDGs is built around the concept of SDGs alignment as much as misalignment. Each investee companies is evaluated in relation to both metrics therefore any misalignment to at least one of the 17 SDGs is considered a breach of the Do Not Significantly Harm (“DNSH”) threshold and it excludes the possibility to consider the issuer as a sustainable investment. Additional third party data provides further tools and KPIs to assess if and how any investee company pass the DNSH test.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The significant harm to any environmental or social sustainable investment objective (represented by one or more of the 17 SDGs) was avoided by the monitoring of any adverse impact caused by each sustainable investment on sustainability factors.

All of the mandatory adverse impact indicators of Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR RTS”) were taken into account and any relevant ones in Tables 2 and 3 of the SFDR RTS by checking the PAI data through a periodic monitoring report where the values of the indicators at product level can be consulted and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process.

However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits were set at portfolio level.

Additional information on PAI is available in the section dedicated to sustainability in the Management Company’s website (<http://www.fideuramireland.ie/en/sustainability/sustainability/>), which includes the “Sustainable And Responsible Investment Policy” as well as other PAI information.

— ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Management Company’s Sustainable and Responsible Investment Policy specifies that corporate approach to sustainable and responsible investments was

inspired by the principles contained in documents such as UN Global Compact principles (UNGC), UN Guiding Principles on Business and Human Rights (UNGPs), Organization for Economic Cooperation and Development (OECD) Guidelines for multinational enterprises, International Labor Organization Conventions. This approach follows the methodology for the definition of “sustainable investments” with specific reference to the Do Not Significantly Harm Principle.

The Management Company monitors the entire portfolio on the basis of a series of environmental, social and governance indicators (via third party data), including the violations of the UNGC and OECD Guidelines for Multinational Enterprises. Issuers characterized by a severe and serious dispute equal to “Red” (also referring to selected global norms and conventions, including the United Nations Global Compact Principles, the International Labour Organization’s conventions, and the United Nations Guiding Principles on Business and Human Rights) are excluded from the investment perimeter.

In addition, as described in the Sustainable and Responsible Investment Policy, the Management Company monitored two social PAI selected to limit exposures to

violations of the UNGC principles/OECD guidelines.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2024 - 31/08/2024

Largest Investments	Sector	% Assets	Country
KERFP 3 5/8 09/05/31	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	0.40%	France
MS 3.955 03/21/35	FINANCIAL AND INSURANCE ACTIVITIES	0.33%	United States of America
C 3 3/4 05/14/32	FINANCIAL AND INSURANCE ACTIVITIES	0.32%	United States of America
SGOFP 3 7/8 11/29/30	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	0.32%	France
UBS 0 1/4 11/05/28	FINANCIAL AND INSURANCE ACTIVITIES	0.31%	Switzerland
BPLN 3 1/4 PERP	FINANCIAL AND INSURANCE ACTIVITIES	0.29%	United Kingdom
TELEFO 3.698 01/24/32	FINANCIAL AND INSURANCE ACTIVITIES	0.29%	Spain
BAC 1.102 05/24/32	FINANCIAL AND INSURANCE ACTIVITIES	0.27%	United States of America
AXASA 3 3/8 05/31/34	FINANCIAL AND INSURANCE ACTIVITIES	0.27%	France
UBS 1 06/24/27	FINANCIAL AND INSURANCE ACTIVITIES	0.27%	Switzerland
UBS 0 1/2 03/31/31	FINANCIAL AND INSURANCE ACTIVITIES	0.27%	Switzerland
DGFP 1 05/19/31	Transporting and storage	0.26%	France
MOTOPG 4 01/17/30	ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	0.26%	United Kingdom
ORAFP 3 7/8 09/11/35	INFORMATION AND COMMUNICATION	0.26%	France
LEASYS 3 7/8 10/12/27	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	0.26%	Italy



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation

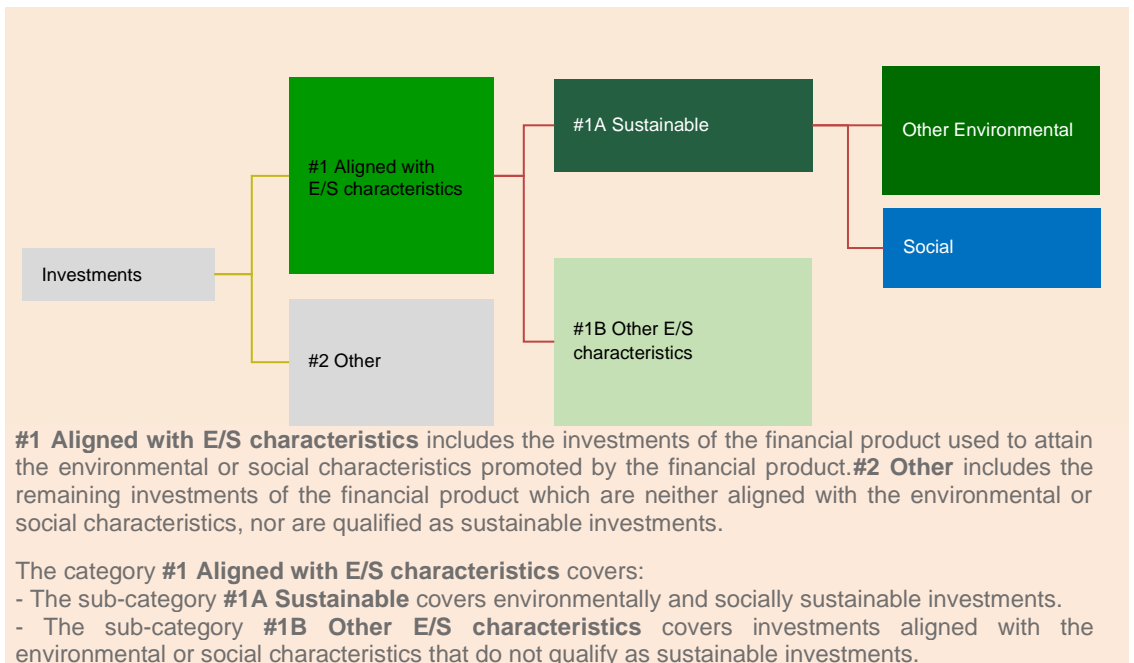
describes the share of investments in specific assets.

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2024 was 95.11%, compared to the minimum threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics).

The remaining proportion (4.89% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristic;
- securities for which relevant data is not available.

The Sub-fund as of 31/08/2024 had a share of sustainable investments equal to 68.88%, compared to the minimum threshold of 20% (box #1A Sustainable). Some investments contributed to both the social and the environmental objective given their alignment to both social and environmental Sustainable Development Goals (SDGs).



● In which economic sectors were the investments made?

Sector	Sub-sector	% Assets
FINANCIAL AND INSURANCE ACTIVITIES	K	51.41%
MANUFACTURING	C	12.87%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	6.27%
INFORMATION AND COMMUNICATION	J	5.07%
Transporting and storage	H	3.41%
REAL ESTATE ACTIVITIES	L	2.75%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	2.16%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	2.04%
CONSTRUCTION	F	0.79%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	0.60%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION	E	0.51%

ACTIVITIES		
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	0.34%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	Q	0.24%
MINING AND QUARRYING	B	0.08%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?**¹²

Yes

In fossil gas

In nuclear energy

No

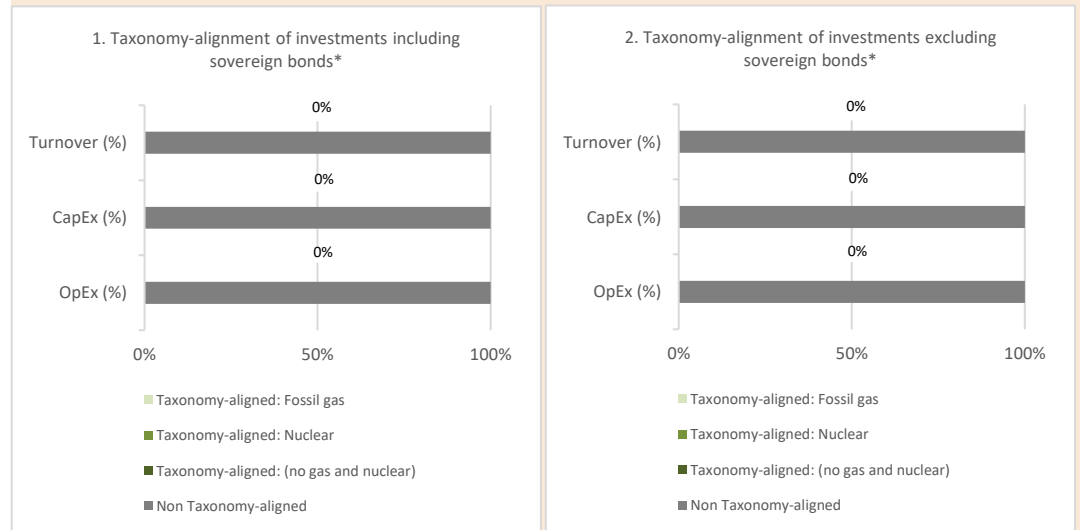
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures


- **What was the share of investments made in transitional and enabling activities?**

¹² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, the financial product does not have a commitment to invest in activities that qualify as environmentally sustainable under the EU Taxonomy.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Sub-fund, as of 31/08/24, invested 48.87% of its investments in sustainable investments with environmental objectives that are not aligned with the EU Taxonomy, compared to the minimum threshold of 10%.



What was the share of socially sustainable investments?

The Sub-fund, as of 31/08/24, invested 65.22% of its investments in sustainable investments with a social objective, compared to the minimum threshold of 15%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category "#2 Others".



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g.,

loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund's investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer's weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund's benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***
Not applicable

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not applicable

- ***How did this financial product perform compared with the reference benchmark?***
Not applicable

- ***How did this financial product perform compared with the broad market index?***
Not applicable

Product name: Interfund Euro Currency

Legal entity identifier 549300I32E5E27J6BX11

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: _%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It made **sustainable investments with a social objective**: _%

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Management Company's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy).
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the absence of investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company excluded investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. The Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion is extended to those issuers in breach of the Principles of the UN Global Compact which included principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG scoring of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g., MSCI).

The ESG score of the portfolio was AA.

● **...and compared to previous periods?**

The proportion of investments that promoted environmental or social characteristics was 99.06% as of 31/08/2024, in comparison to 99.02% on the 31/08/2023.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company verified the PAI data through a periodic monitoring report, where the values of the indicators are consulted at product level and, where present and possible, at the respective benchmark level to include this information in the investment decision-making process.

However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2024 - 31/08/2024

Largest Investments	Sector	% Assets	Country
RFGB 4 07/04/25	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	7.24%	Finland
RAGB 1.65 10/21/24	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	7.22%	Austria
OBL 0 10/18/24	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	7.11%	Germany
DBR 0 1/2 02/15/25	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	7.07%	Germany
RAGB 0 04/20/25	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	7.00%	Austria
INTNED 1 5/8 09/26/29	FINANCIAL AND INSURANCE ACTIVITIES	3.07%	Netherlands
KBCBB 1 5/8 09/18/29	FINANCIAL AND INSURANCE ACTIVITIES	1.97%	Belgium
CMARK 1 7/8 10/25/29	FINANCIAL AND INSURANCE ACTIVITIES	1.04%	France
BMW 3 08/27/27	FINANCIAL AND INSURANCE ACTIVITIES	1.03%	Netherlands
VLVY 3 1/8 08/26/27	FINANCIAL AND INSURANCE ACTIVITIES	1.00%	Sweden
CBAAU 1.936 10/03/29	FINANCIAL AND INSURANCE ACTIVITIES	0.99%	Australia
CAT 3.023 09/03/27	FINANCIAL AND INSURANCE ACTIVITIES	0.96%	United States of America
KBCBB 0 1/2 12/03/29	FINANCIAL AND INSURANCE ACTIVITIES	0.91%	Belgium
BNP 4 3/8 01/13/29	FINANCIAL AND INSURANCE ACTIVITIES	0.91%	France
KBCBB 0 1/4 03/01/27	FINANCIAL AND INSURANCE ACTIVITIES	0.82%	Belgium



What was the proportion of sustainability-related investments?

Asset allocation

describes the share of investments in specific assets.

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2024 was 99.06%, compared to the minimum threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics). The remaining proportion (0.94% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristic;
- securities for which relevant data is not available.



● **In which economic sectors were the investments made?**

Sector	Sub-sector	% Assets
FINANCIAL AND INSURANCE ACTIVITIES	K	41.88%
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	35.64%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	3.33%
MANUFACTURING	C	2.23%
Transporting and storage	H	1.14%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	0.84%
INFORMATION AND COMMUNICATION	J	0.45%
CONSTRUCTION	F	0.36%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	0.30%
REAL ESTATE ACTIVITIES	L	0.29%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	0.11%

Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities

are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?**¹³

Yes

In fossil gas

In nuclear energy

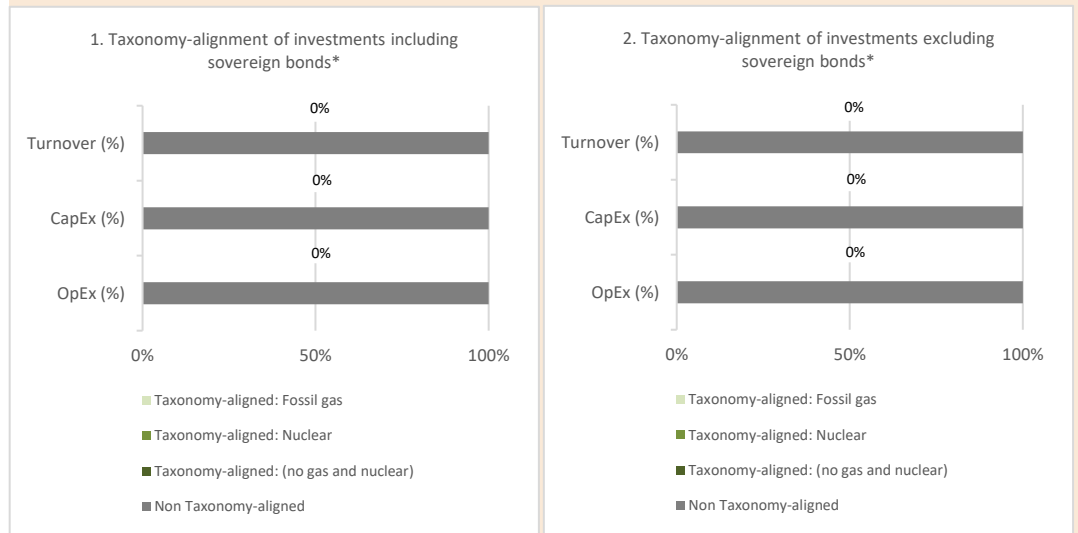
No

¹³ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 64.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, the financial product does not have a commitment to invest in activities that qualify as environmentally sustainable under the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that average ESG portfolio scoring is above the score determined as a weighted average of the scores for the AUM of each asset class that make up the financial product.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers’ proprietary models (e.g., MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with**

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

the environmental or social characteristics promoted?

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable

Product name: Interfund Euro Inflation Linked

Legal entity identifier 549300VRX8975SYUOV28

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: _%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It made **sustainable investments with a social objective**: _%

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Management Company's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy).
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG score of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI).

The ESG score of the portfolio was A.

● **...and compared to previous periods?**

The proportion of investments that promoted environmental or social characteristics was 100% as of 31/08/2024, in comparison to 100% on the 31/08/2023.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2024 - 31/08/2024

Largest Investments	Sector	% Assets	Country
FRTR 1.85 07/25/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.63%	France
DBRI 0 1/2 04/15/30	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.83%	Germany
SPGBEI 0.7 11/30/33	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.06%	Spain
FRTR 0.1 03/01/29	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.04%	France
DBRI 0.1 04/15/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.02%	Germany
BTPS 2.55 09/15/41	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.86%	Italy
SPGBEI 1 11/30/30	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.85%	Spain
FRTR 3.15 07/25/32	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.79%	France
FRTR 1.8 07/25/40	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.76%	France
FRTR 0.7 07/25/30	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.66%	France
SPGBEI 0.65 11/30/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.63%	Spain
BTPS 2.35 09/15/35	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.55%	Italy
BTPS 1.3 05/15/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.44%	Italy
BTPS 0.1 05/15/33	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.17%	Italy
FRTR 0.1 03/01/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.11%	France



What was the proportion of sustainability-related investments?

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2024 was 100%, compared to the minimum

describes the share of investments in specific assets.

threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics). The remaining proportion (0% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristic;
- securities for which relevant data is not available.



● **In which economic sectors were the investments made?**

Sector	Sub-sector	% Assets
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0	99.30%

Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities

are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ¹⁴**

Yes

In fossil gas

In nuclear energy

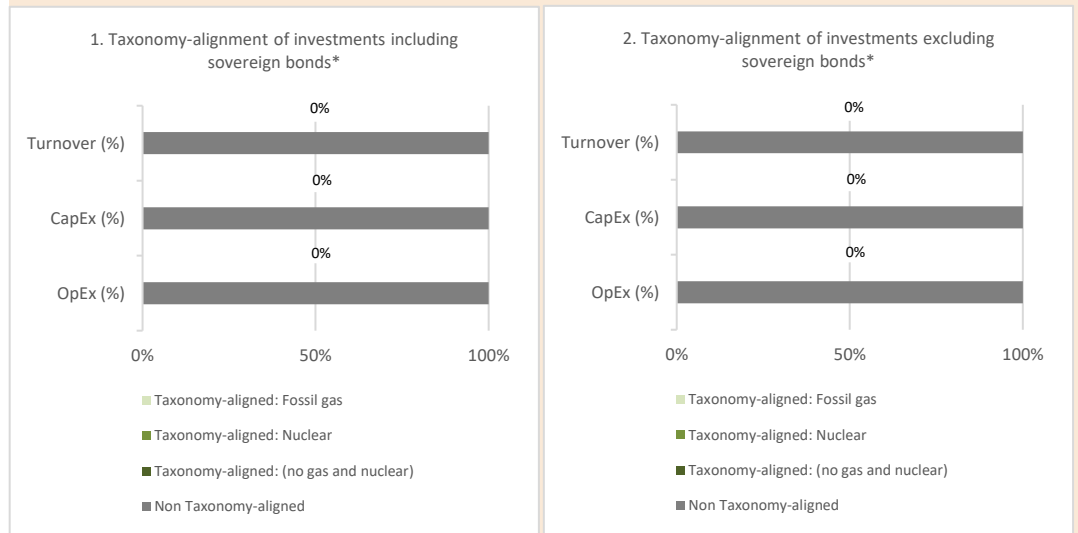
No

¹⁴ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 1.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, the financial product does not have a commitment to invest in activities that qualify as environmentally sustainable under the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers’ proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable

Product name: Interfund European Union Bond

Legal entity identifier 549300P2YCRQ4J2PDC60

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: _%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It made **sustainable investments with a social objective**: _%

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG score of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI).

The ESG score of the portfolio was A.

● **...and compared to previous periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2024 - 31/08/2024

Largest Investments	Sector	% Assets	Country
EU 0.4 02/04/37	ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	7.49%	Supranational
EU 3 1/4 07/04/34	ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	6.45%	Luxembourg
EU 2 10/04/27	ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	6.45%	Supranational
EU 0 06/02/28	ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	6.25%	Supranational
EU 2 3/4 02/04/33	ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	6.06%	Supranational
EU 2 5/8 02/04/48	ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	5.98%	Supranational
EU 3 3/8 11/04/42	ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	5.94%	Supranational
EU 1 5/8 12/04/29	ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	5.65%	Supranational
EU 0 03/04/26	ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	5.58%	Supranational
EU 1 07/06/32	ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	5.36%	Supranational
EU 0.7 07/06/51	ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	5.28%	Supranational
EU 0.45 07/04/41	ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	5.03%	Supranational
EU 0 10/04/30	ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	4.58%	Supranational
EU 0 07/04/29	ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	4.06%	Supranational
EU 2 3/4 10/05/26	ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	3.61%	Supranational



What was the proportion of sustainability-related investments?

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2024 was 100%, compared to the minimum

describes the share of investments in specific assets.

threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics). The remaining proportion (0% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristic;
- securities for which relevant data is not available.



● **In which economic sectors were the investments made?**

Sector	Sub-sector	% Assets
ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	U	98.13%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?**¹⁵

Yes

In fossil gas

In nuclear energy

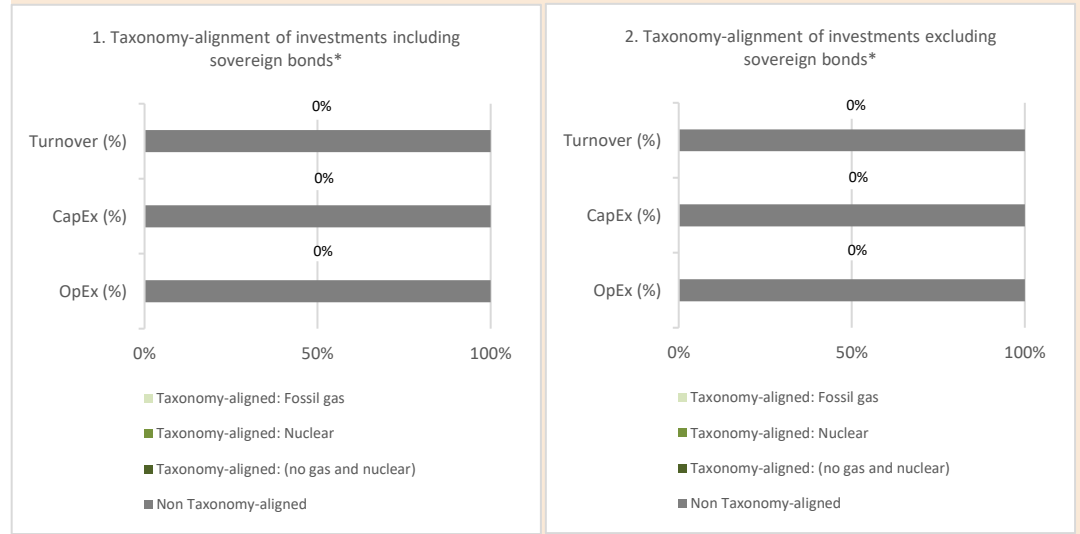
No

¹⁵ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 99.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, the financial product does not have a commitment to invest in activities that qualify as environmentally sustainable under the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers’ proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable

Product name: Interfund Global Convertibles

Legal entity identifier 5493009W5OMTIJPSUX44

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: _%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It made **sustainable investments with a social objective**: _%

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the absence of investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Investment Manager excluded investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities were excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which included principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the ESG rating of the portfolio.

To undertake the ESG rating analysis, sustainable characteristics of the underlying investments were defined by reference to a combination of data generated internally by the Investment Manager's proprietary models and data provided by external ESG research providers. The ESG score of the portfolio was A.

● **...and compared to previous periods?**

The proportion of investments that promoted environmental or social characteristics was 95.79% as of 31/08/2024, in comparison to 55.54% on the 31/08/2023.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager specifically considers the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bond and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Investment Manager can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2024 - 31/08/2024

Largest Investments	Sector	% Assets	Country
BABA 0 1/2 06/01/31	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	2.95%	Cayman Islands
PINGRP 0 7/8 07/22/29	FINANCIAL AND INSURANCE ACTIVITIES	1.85%	China
SO 3 7/8 12/15/25	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	1.55%	United States of America
DUK 4 1/8 04/15/26	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	1.54%	United States of America
GPN 1 1/2 03/01/31	FINANCIAL AND INSURANCE ACTIVITIES	1.48%	United States of America
F 0 03/15/26	MANUFACTURING	1.40%	United States of America
UBER 0 7/8 12/01/28	INFORMATION AND COMMUNICATION	1.32%	United States of America
ABNB 0 03/15/26	INFORMATION AND COMMUNICATION	1.20%	United States of America
JD 0 1/4 06/01/29	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	1.15%	Cayman Islands
LYV 3 1/8 01/15/29	ARTS, ENTERTAINMENT AND RECREATION	1.14%	United States of America
ON 0 1/2 03/01/29	MANUFACTURING	1.13%	United States of America
STX 3 1/2 06/01/28	FINANCIAL AND INSURANCE ACTIVITIES	1.08%	Cayman Islands
AKAM 0 3/8 09/01/27	INFORMATION AND COMMUNICATION	1.08%	United States of America
FE 4 05/01/26	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	1.08%	United States of America
RIVN 3 5/8 10/15/30	MANUFACTURING	1.04%	United States of America



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation

describes the share of investments in specific assets.

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2024 was 95.79%, compared to the minimum threshold of 50% of the portfolio (box #1 Aligned with E/S characteristics).

The remaining proportion (4.21% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristic;
- securities for which relevant data is not available.



● In which economic sectors were the investments made?

Sector	Sub-sector	% Assets
MANUFACTURING	C	26.82%
INFORMATION AND COMMUNICATION	J	15.45%
FINANCIAL AND INSURANCE ACTIVITIES	K	12.09%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	7.67%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	6.77%
Transporting and storage	H	5.63%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	3.47%
REAL ESTATE ACTIVITIES	L	2.13%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	1.88%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	1.36%
ARTS, ENTERTAINMENT AND RECREATION	R	1.32%
MINING AND QUARRYING	B	1.27%
CONSTRUCTION	F	0.74%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	Q	0.36%

Enabling activities directly enable other activities to make a substantial



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy

contribution to an environmental objective.
Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

represented 0,0% of the portfolio.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?** ¹⁶

Yes

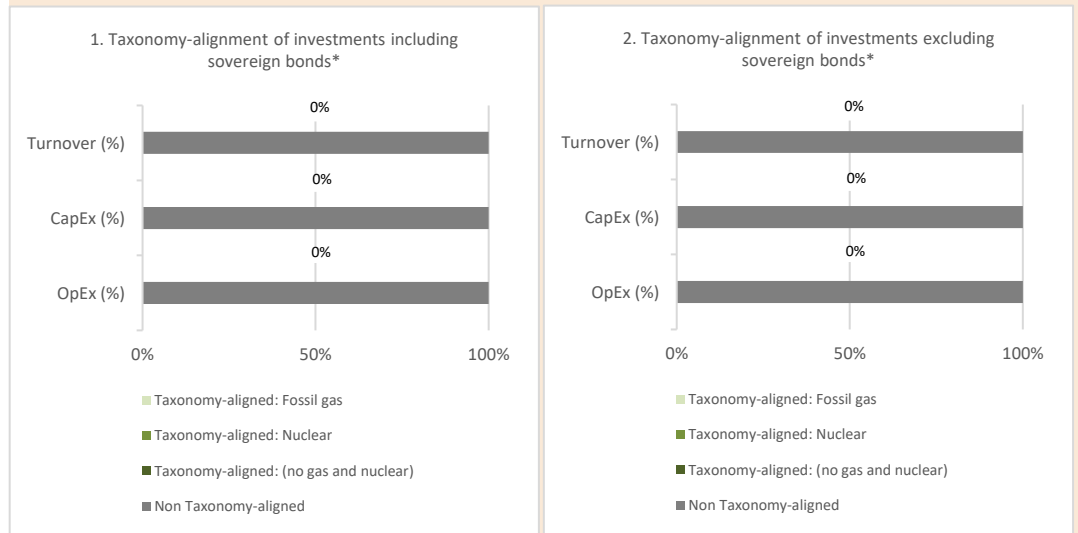
In fossil gas In nuclear energy

No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, the financial product does not have a commitment to invest in activities that qualify as environmentally sustainable under the EU Taxonomy.

¹⁶ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category "#2 Others".



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Investment Manager are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction(WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of the most virtuous issuers in terms of sustainable performance through an ESG rating. To undertake the ESG rating analysis, sustainable characteristics of the underlying investments are defined by reference to a combination of data generated internally by the Investment Manager's proprietary models and data provided by external ESG research providers.



How did this financial product perform compared to the reference benchmark?

Not applicable

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with**

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics

that they promote.

the environmental or social characteristics promoted?

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable

Product name: Interfund International Securities New Economy

Legal entity identifier 5493005EGYICW68TOL20

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: _%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 72.06% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It made **sustainable investments with a social objective**: _%

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Management Company's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

In addition the Sub-fund partly invested in sustainable investments pursuant to article 2(17) SFDR which means companies and issuers involved in activities that contribute to an environmental and social objective as outlined in UN Sustainable Development Goals (hereinafter also "SDGs") while not

significantly harming any other environmental or social objectives.

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG scoring of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g., MSCI).

The ESG score of the portfolio was AA.

● **...and compared to previous periods?**

The proportion of investments that promoted environmental or social characteristics was 99.69% as of 31/08/2024, in comparison to 100% on the 31/08/2023. In accordance with the investment policy, the sub-fund also made investments promoting sustainability objectives. As of 31/08/2024, the proportion of investments of promoting sustainability objectives was 72.06%, compared to 56.82% as of the 31/08/2023. As of 31/08/2024, the proportion of investments of promoting an environmentally sustainable investment objective was 57.14% compared to 41.70% as of the 31/08/2023. As of the 31/08/2024, the proportion of investments of promoting a socially sustainable investment objective was 71.44% compared to 54.53% as of 31/08/2023.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Sub-fund invested part of the portfolio in sustainable investments combining environmental and social objectives. In order to create positive environmental and social impact by investing in companies that were involved in economic activities that are considered environmentally or socially sustainable by virtue of their contribution to one or more of the 17 environmental or social-themed SDGs (<https://sdgs.un.org/goals>).

It must be clarified that the Sub-fund did not commit to make investments in taxonomy-aligned environmentally sustainable investments according to article 6 of the Taxonomy Regulation (EU) 2020/852 (the "EU Taxonomy"). Consequently there is not a specific commitment to pursue one or more environmental objectives of article 9 of the EU Taxonomy. It was however not excluded that the Sub-fund may have been exposed to underlying investments that contribute to one or more of the environmental objectives of the EU Taxonomy, such as but not limited to climate change mitigation and/or climate change adaptation.

The criteria assumed for measuring the positive contribution of each investment to each sustainable objective is based on the components defined by "MSCI ESG Research" within its methodological framework "SDG Alignment Methodology" which is based on the two following main indicators:

- "Product Alignment", i.e. the indicator of the degree of "net alignment" of an issuer's products and services to the targets associated with each SDG; this indicator aims to (i) estimate the revenue of companies issuing products and services that respond to one or more relevant SDGs, and (ii) identify products and services that have potentially negative impacts with respect to the achievement of the SDGs;
- "Operational Alignment", i.e. the indicator of the degree of alignment of the production processes of the issuing companies with respect to specific SDGs. This metric takes into

account the internal policies, objectives and practices implemented by the issuers.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investment methodology based on SDGs is built around the concept of SDGs alignment as much as misalignment. Each investee companies is evaluated in relation to both metrics therefore any misalignment to at least one of the 17 SDGs is considered a breach of the Do Not Significantly Harm (“DNSH”) threshold and it excludes the possibility to consider the issuer as a sustainable investment. Additional third party data provides further tools and KPIs to assess if and how any investee company pass the DNSH test.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The significant harm to any environmental or social sustainable investment objective (represented by one or more of the 17 SDGs) was avoided by the monitoring of any adverse impact caused by each sustainable investment on sustainability factors.

All of the mandatory adverse impact indicators of Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR RTS”) were taken into account and any relevant ones in Tables 2 and 3 of the SFDR RTS by checking the PAI data through a periodic monitoring report where the values of the indicators at product level can be consulted and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process.

However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits were set at portfolio level.

Additional information on PAI is available in the section dedicated to sustainability in the Management Company’s website (<http://www.fideuramireland.ie/en/sustainability/sustainability/>), which includes the “Sustainable And Responsible Investment Policy” as well as other PAI information.

— ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Management Company’s Sustainable and Responsible Investment Policy specifies that corporate approach to sustainable and responsible investments was

inspired by the principles contained in documents such as UN Global Compact principles (UNGC), UN Guiding Principles on Business and Human Rights (UNGPs), Organization for Economic Cooperation and Development (OECD) Guidelines for multinational enterprises, International Labor Organization Conventions. This approach follows the methodology for the definition of “sustainable investments” with specific reference to the Do Not Significantly Harm Principle.

The Management Company monitors the entire portfolio on the basis of a series of environmental, social and governance indicators (via third party data), including the violations of the UNGC and OECD Guidelines for Multinational Enterprises. Issuers characterized by a severe and serious dispute equal to “Red” (also referring to selected global norms and conventions, including the United Nations Global Compact Principles, the International Labour Organization’s conventions, and the United Nations Guiding Principles on Business and Human Rights) are excluded from the investment perimeter.

In addition, as described in the Sustainable and Responsible Investment Policy, the Management Company monitored two social PAI selected to limit exposures to

violations of the UNGC principles/OECD guidelines.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:
31/08/2024 - 31/08/2024

Largest Investments	Sector	% Assets	Country
APPLE INC	MANUFACTURING	9.80%	United States of America
MICROSOFT CORP	INFORMATION AND COMMUNICATION	8.98%	United States of America
NVIDIA CORP	MANUFACTURING	8.95%	United States of America
META PLATFORMS INC-CLASS A	INFORMATION AND COMMUNICATION	4.39%	United States of America
ALPHABET INC-CL A	INFORMATION AND COMMUNICATION	3.98%	United States of America
BROADCOM INC	MANUFACTURING	3.50%	United States of America
ALPHABET INC-CL C	INFORMATION AND COMMUNICATION	3.46%	United States of America
ASML HOLDING NV	MANUFACTURING	1.96%	Netherlands
SALESFORCE INC	INFORMATION AND COMMUNICATION	1.81%	United States of America
ADOBE INC	INFORMATION AND COMMUNICATION	1.57%	United States of America
SERVICENOW INC	INFORMATION AND COMMUNICATION	1.50%	United States of America
ACCENTURE PLC-CL A	INFORMATION AND COMMUNICATION	1.46%	United States of America
NETFLIX INC	INFORMATION AND COMMUNICATION	1.33%	United States of America
INTUIT INC	INFORMATION AND COMMUNICATION	1.28%	United States of America
ABBVIE INC	MANUFACTURING	1.27%	United States of America



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation

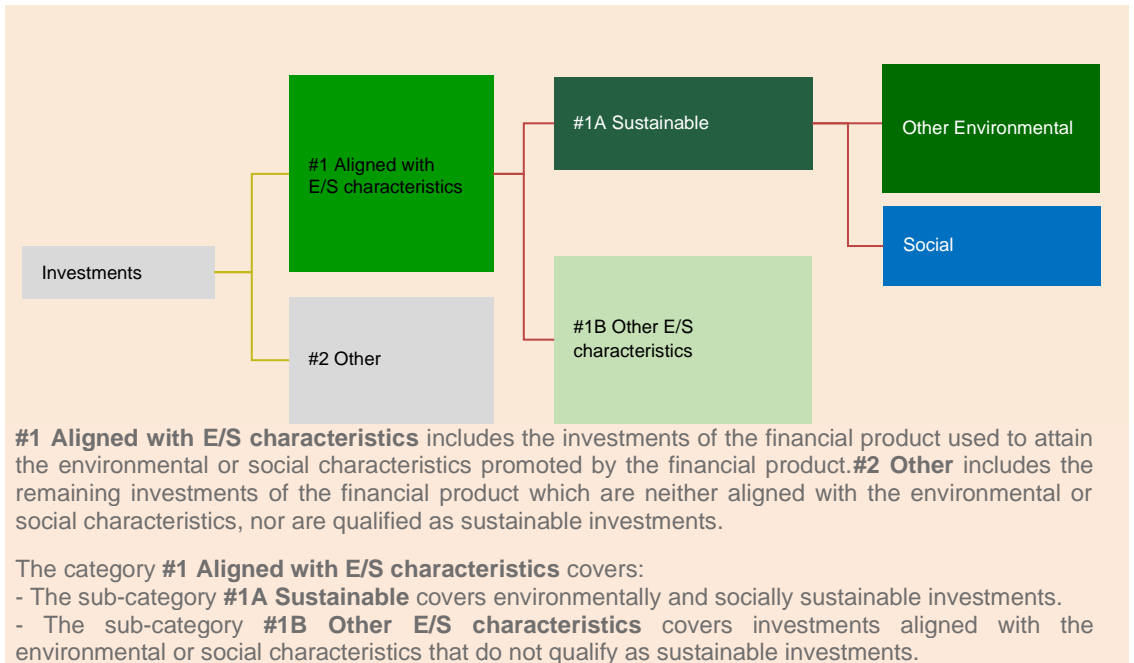
describes the share of investments in specific assets.

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2024 was 99.69%, compared to the minimum threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics).

The remaining proportion (0.31% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristic;
- securities for which relevant data is not available.

The Sub-fund as of 31/08/2024 had a share of sustainable investments equal to 72.06%, compared to the minimum threshold of 30% (box #1A Sustainable). Some investments contributed to both the social and the environmental objective given their alignment to both social and environmental Sustainable Development Goals (SDGs).



● In which economic sectors were the investments made?

Sector	Sub-sector	% Assets
MANUFACTURING	C	49.03%
INFORMATION AND COMMUNICATION	J	48.52%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	2.02%

Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹⁷

¹⁷ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for

are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Yes

In fossil gas

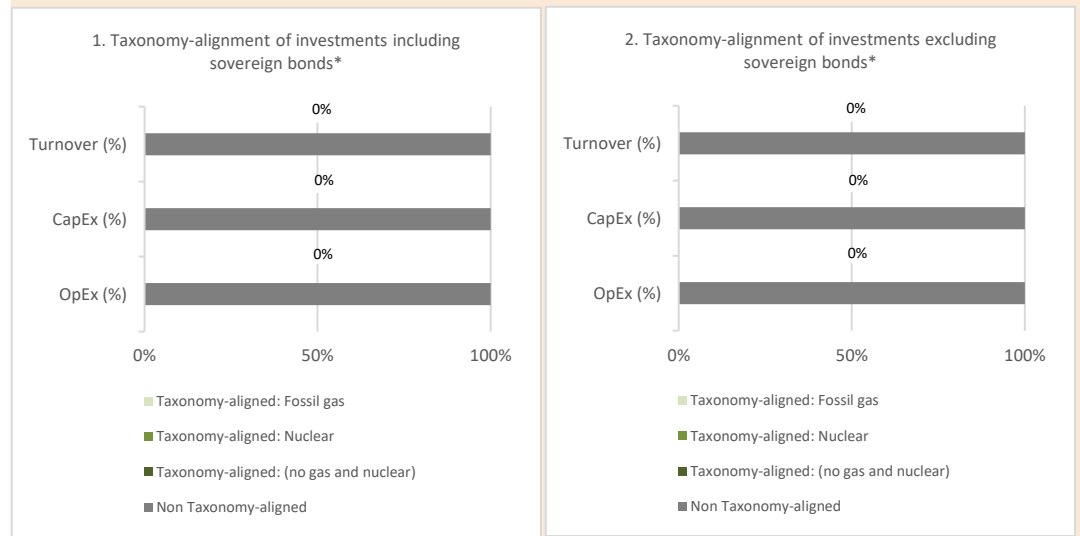
In nuclear energy

No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, the financial product does not have a commitment to invest in activities that qualify as environmentally sustainable under the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Sub-fund, as of 31/08/24, invested 57.14% of its investments in sustainable investments with environmental objectives that are not aligned with the EU Taxonomy, compared to the minimum threshold of 20%.

fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What was the share of socially sustainable investments?

The Sub-fund, as of 31/08/24, invested 71.44% of its investments in sustainable investments with a social objective, compared to the minimum threshold of 25%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category "#2 Others".



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers’ proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***
Not applicable

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not applicable

- ***How did this financial product perform compared with the reference benchmark?***
Not applicable

- ***How did this financial product perform compared with the broad market index?***
Not applicable

Product name: Interfund Millennials Equity USA

Legal entity identifier 549300CMG76HLAECT30

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: __%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 66.46% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It made **sustainable investments with a social objective**: __%

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Management Company's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

In addition the Sub-fund had a commitment to invest a minimum of 30% of the Sub-fund's net assets in sustainable investments pursuant to article 2(17) SFDR.

The Sub-fund partly invested in sustainable investments pursuant to article 2(17) SFDR which means

companies and issuers involved in activities that contribute to an environmental and social objective as outlined in UN Sustainable Development Goals (hereinafter also "SDGs") while not significantly harming any other environmental or social objectives.

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG scoring of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g., MSCI).

The ESG score of the portfolio was A.

● ***...and compared to previous periods?***

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Sub-fund invested part of the portfolio in sustainable investments combining environmental and social objectives. In order to create positive environmental and social impact by investing in companies that were involved in economic activities that are considered environmentally or socially sustainable by virtue of their contribution to one or more of the 17 environmental or social-themed SDGs (<https://sdgs.un.org/goals>).

It must be clarified that the Sub-fund did not commit to make investments in taxonomy-aligned environmentally sustainable investments according to article 6 of the Taxonomy Regulation (EU) 2020/852 (the "EU Taxonomy"). Consequently there is not a specific commitment to pursue one or more environmental objectives of article 9 of the EU Taxonomy. It was however not excluded that the Sub-fund may have been exposed to underlying investments that contribute to one or more of the environmental objectives of the EU Taxonomy, such as but not limited to climate change mitigation and/or climate change adaptation.

The criteria assumed for measuring the positive contribution of each investment to each sustainable objective is based on the components defined by "MSCI ESG Research" within its methodological framework "SDG Alignment Methodology" which is based on the two following main indicators:

- "Product Alignment", i.e. the indicator of the degree of "net alignment" of an issuer's products and services to the targets associated with each SDG; this indicator aims to (i) estimate the revenue of companies issuing products and services that respond to one or more relevant SDGs, and (ii) identify products and services that have potentially negative impacts with respect to the achievement of the SDGs;
- "Operational Alignment", i.e. the indicator of the degree of alignment of the production processes of the issuing companies with respect to specific SDGs. This metric takes into account the internal policies, objectives and practices implemented by the issuers.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investment methodology based on SDGs is built around the concept of SDGs alignment as much as misalignment. Each investee companies is evaluated in relation to both metrics therefore any misalignment to at least one of the 17 SDGs is considered a breach of the Do Not Significantly Harm (“DNSH”) threshold and it excludes the possibility to consider the issuer as a sustainable investment. Additional third party data provides further tools and KPIs to assess if and how any investee company pass the DNSH test.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The significant harm to any environmental or social sustainable investment objective (represented by one or more of the 17 SDGs) was avoided by the monitoring of any adverse impact caused by each sustainable investment on sustainability factors.

All of the mandatory adverse impact indicators of Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR RTS”) were taken into account and any relevant ones in Tables 2 and 3 of the SFDR RTS by checking the PAI data through a periodic monitoring report where the values of the indicators at product level can be consulted and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process.

However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits were set at portfolio level.

Additional information on PAI is available in the section dedicated to sustainability in the Management Company’s website (<http://www.fideuramireland.ie/en/sustainability/sustainability/>), which includes the “Sustainable And Responsible Investment Policy” as well as other PAI information.

— ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Management Company’s Sustainable and Responsible Investment Policy specifies that corporate approach to sustainable and responsible investments was

inspired by the principles contained in documents such as UN Global Compact principles (UNGC), UN Guiding Principles on Business and Human Rights (UNGPs), Organization for Economic Cooperation and Development (OECD) Guidelines for multinational enterprises, International Labor Organization Conventions. This approach follows the methodology for the definition of “sustainable investments” with specific reference to the Do Not Significantly Harm Principle.

The Management Company monitors the entire portfolio on the basis of a series of environmental, social and governance indicators (via third party data), including the violations of the UNGC and OECD Guidelines for Multinational Enterprises. Issuers characterized by a severe and serious dispute equal to “Red” (also referring to selected global norms and conventions, including the United Nations Global Compact Principles, the International Labour Organization’s conventions, and the United Nations Guiding Principles on Business and Human Rights) are excluded from the investment perimeter.

In addition, as described in the Sustainable and Responsible Investment Policy, the Management Company monitored two social PAI selected to limit exposures to

violations of the UNGC principles/OECD guidelines.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2024 - 31/08/2024

Largest Investments	Sector	% Assets	Country
NVIDIA CORP	MANUFACTURING	5.05%	United States of America
APPLE INC	MANUFACTURING	5.00%	United States of America
ELI LILLY & CO	MANUFACTURING	4.64%	United States of America
TESLA INC	MANUFACTURING	4.29%	United States of America
META PLATFORMS INC-CLASS A	INFORMATION AND COMMUNICATION	4.27%	United States of America
AMAZON.COM INC	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	4.15%	United States of America
MICROSOFT CORP	INFORMATION AND COMMUNICATION	4.12%	United States of America
ALPHABET INC-CL A	INFORMATION AND COMMUNICATION	3.89%	United States of America
VISA INC-CLASS A SHARES	FINANCIAL AND INSURANCE ACTIVITIES	3.26%	United States of America
MASTERCARD INC - A	FINANCIAL AND INSURANCE ACTIVITIES	3.16%	United States of America
COSTCO WHOLESALE CORP	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	2.64%	United States of America
NETFLIX INC	INFORMATION AND COMMUNICATION	2.12%	United States of America
ADOBE INC	INFORMATION AND COMMUNICATION	1.71%	United States of America
ADVANCED MICRO DEVICES	MANUFACTURING	1.66%	United States of America
SALESFORCE INC	INFORMATION AND COMMUNICATION	1.66%	United States of America



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation

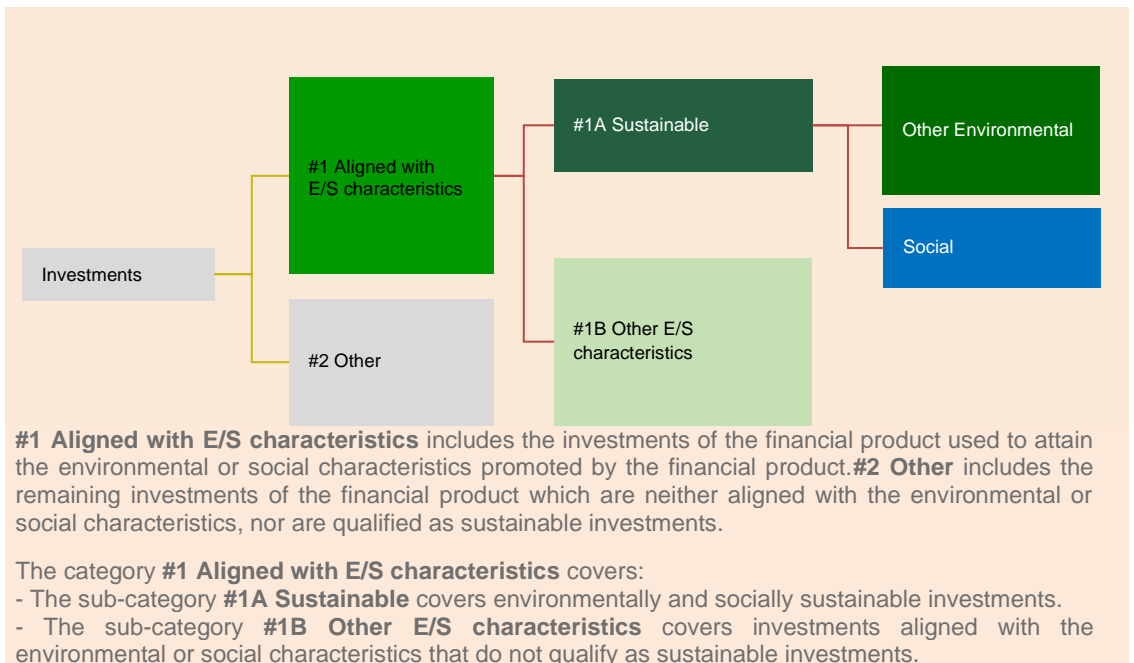
describes the share of investments in specific assets.

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2024 was 99.46%, compared to the minimum threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics).

The remaining proportion (0.54% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristic;
- securities for which relevant data is not available.

The Sub-fund as of 31/08/2024 had a share of sustainable investments equal to 66.46%, compared to the minimum threshold of 30% (box #1A Sustainable). Some investments contributed to both the social and the environmental objective given their alignment to both social and environmental Sustainable Development Goals (SDGs).



● In which economic sectors were the investments made?

Sector	Sub-sector	% Assets
MANUFACTURING	C	39.68%
INFORMATION AND COMMUNICATION	J	31.40%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	10.14%
FINANCIAL AND INSURANCE ACTIVITIES	K	9.20%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	1.78%
Transporting and storage	H	1.66%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	1.51%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	1.34%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	0.83%
CONSTRUCTION	F	0.64%

Other services activities	S	0.51%
MINING AND QUARRYING	B	0.39%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	0.23%
ARTS, ENTERTAINMENT AND RECREATION	R	0.21%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	Q	0.14%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ¹⁸

Yes

In fossil gas

In nuclear energy

No

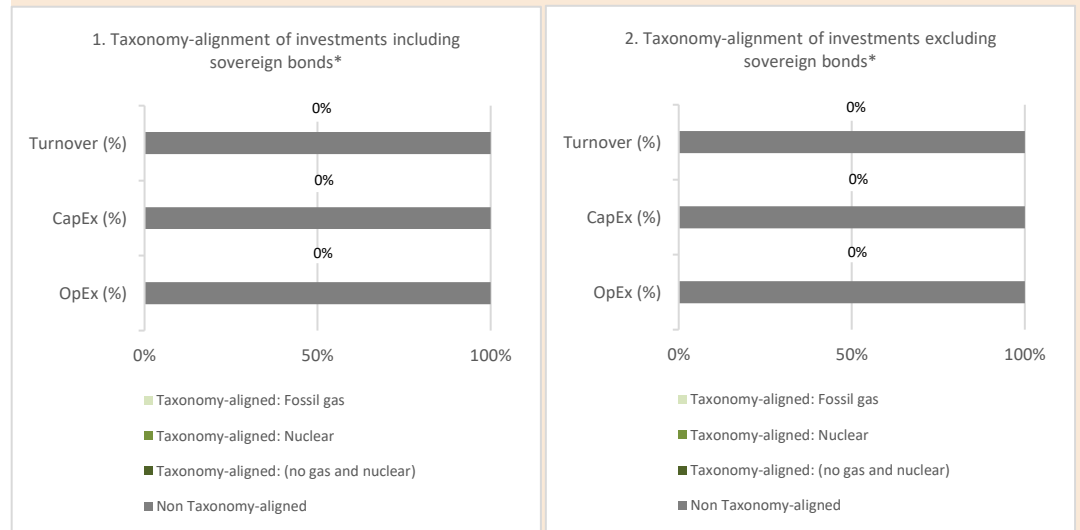
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

¹⁸ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, the financial product does not have a commitment to invest in activities that qualify as environmentally sustainable under the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Sub-fund, as of 31/08/24, invested 48.17% of its investments in sustainable investments with environmental objectives that are not aligned with the EU Taxonomy, compared to the minimum threshold of 20%.



What was the share of socially sustainable investments?

The Sub-fund, as of 31/08/24, invested 65.86% of its investments in sustainable investments with a social objective, compared to the minimum threshold of 25%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category "#2 Others".



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the

external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund's investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer's weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund's benchmark. To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable

- **How did this financial product perform compared with the reference benchmark?**

Not applicable

- **How did this financial product perform compared with the broad market index?**

Not applicable

Product name: Interfund Multi Thematic

Legal entity identifier 549300ZNLQ28OVAKT567

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: _%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It made **sustainable investments with a social objective**: _%

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Management Company's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy).
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG score of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI).

The ESG score of the portfolio was AA.

● **...and compared to previous periods?**

The proportion of investments that promoted environmental or social characteristics was 99.42% as of 31/08/2024, in comparison to 99.11% on the 31/08/2023.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:
31/08/2024 - 31/08/2024

Largest Investments	Sector	% Assets	Country
BTPS 0 12/15/24	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	9.33%	Italy
FT NSDQ CLN EDG SMRT GRID	-	4.88%	Ireland
ISHARES MSCI EM	-	4.02%	Ireland
APPLE INC	MANUFACTURING	3.50%	United States of America
MICROSOFT CORP	INFORMATION AND COMMUNICATION	3.22%	United States of America
ACCENTURE PLC-CL A	INFORMATION AND COMMUNICATION	2.55%	United States of America
SERVICENOW INC	INFORMATION AND COMMUNICATION	2.31%	United States of America
UNITEDHEALTH GROUP INC	FINANCIAL AND INSURANCE ACTIVITIES	2.19%	United States of America
NVIDIA CORP	MANUFACTURING	2.09%	United States of America
ADOBE INC	INFORMATION AND COMMUNICATION	1.89%	United States of America
ASML HOLDING NV	MANUFACTURING	1.85%	Netherlands
AGCO CORP	MANUFACTURING	1.63%	United States of America
INTL BUSINESS MACHINES CORP	INFORMATION AND COMMUNICATION	1.54%	United States of America
DHL GROUP	Transporting and storage	1.32%	Germany
ENEL SPA	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	1.20%	Italy



What was the proportion of sustainability-related investments?

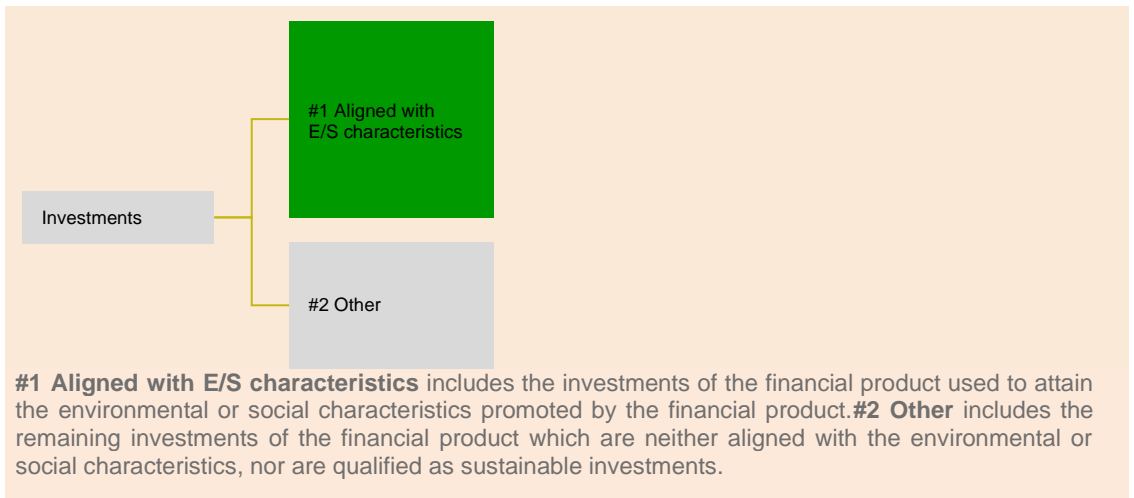
● **What was the asset allocation?**

Asset allocation

describes the share of investments in specific assets.

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2024 was 99.42%, compared to the minimum threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics). The remaining proportion (0.58% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristic;
- securities for which relevant data is not available.



● **In which economic sectors were the investments made?**

Sector	Sub-sector	% Assets
MANUFACTURING	C	29.12%
INFORMATION AND COMMUNICATION	J	15.55%
FINANCIAL AND INSURANCE ACTIVITIES	K	13.60%
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	9.33%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	4.28%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	3.62%
Transporting and storage	H	2.58%
REAL ESTATE ACTIVITIES	L	1.85%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	1.73%
CONSTRUCTION	F	1.25%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	1.19%

Enabling activities directly enable other activities to make a substantial contribution to an environmental



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● **Did the financial product invest in fossil gas and/or nuclear energy**

objective.
Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflecting the share of revenue from green activities of investee companies.
 - **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - **operational expenditure (Opex)** reflecting green operational activities of investee companies.

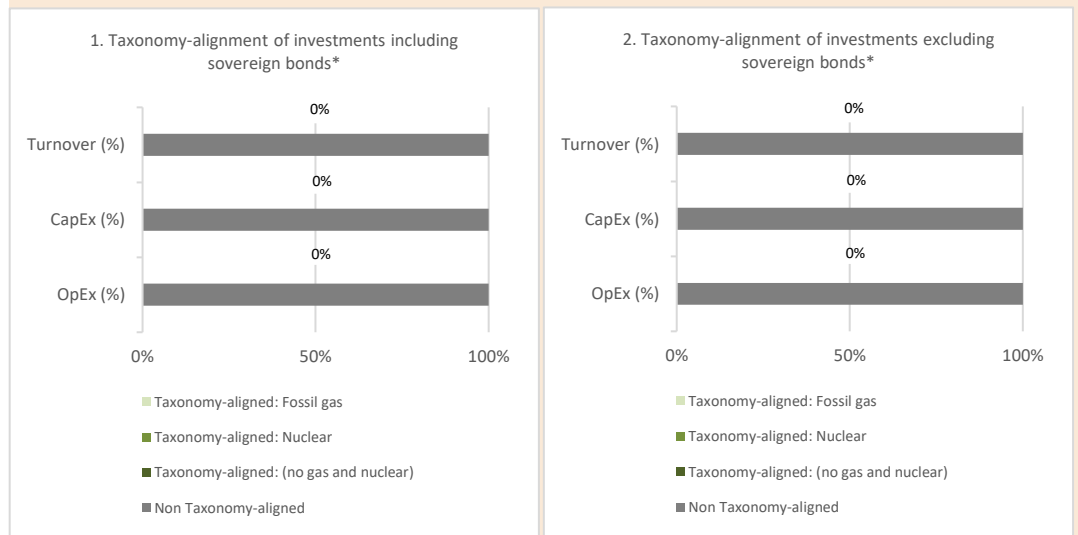
related activities complying with the EU Taxonomy?¹⁹

Yes

In fossil gas In nuclear energy

No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 91.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, the financial product does not have a commitment to invest in activities that qualify as environmentally sustainable under the EU Taxonomy.

 are sustainable investments with an environmental objective that **do not take into account the**



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.

¹⁹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.
- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers’ proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable

Product name: Interfund System Evolution

Legal entity identifier 549300ERQBLM851FW232

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: _%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It made **sustainable investments with a social objective**: _%

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG score of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI).

The ESG score of the portfolio was AA.

● **...and compared to previous periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:
31/08/2024 - 31/08/2024

Largest Investments	Sector	% Assets	Country
EIB 0 1/4 10/14/24	FINANCIAL AND INSURANCE ACTIVITIES	4.03%	Supranational
BTPS 2 1/2 12/01/24	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.24%	Italy
UCGIM 4 03/05/34	FINANCIAL AND INSURANCE ACTIVITIES	1.67%	Italy
ISHARES CORE EURO CORP BOND	-	1.45%	Ireland
ISPIIM 0 3/4 12/04/24	FINANCIAL AND INSURANCE ACTIVITIES	1.34%	Italy
DB 4 1/8 04/04/30	FINANCIAL AND INSURANCE ACTIVITIES	1.11%	Germany
BCPPL 3.871 03/27/30	FINANCIAL AND INSURANCE ACTIVITIES	1.08%	Portugal
BKIR 4 5/8 11/13/29	FINANCIAL AND INSURANCE ACTIVITIES	1.05%	Ireland
KPN 4 7/8 PERP	INFORMATION AND COMMUNICATION	0.97%	Netherlands
ICCREA 4 3/4 01/18/32	FINANCIAL AND INSURANCE ACTIVITIES	0.97%	Italy
JPM 4.457 11/13/31	FINANCIAL AND INSURANCE ACTIVITIES	0.88%	United States of America
VOWIBA 5.192 10/06/27	FINANCIAL AND INSURANCE ACTIVITIES	0.87%	Austria
BACR 4.973 05/31/36	FINANCIAL AND INSURANCE ACTIVITIES	0.84%	United Kingdom
BBVASM 3 5/8 06/07/30	FINANCIAL AND INSURANCE ACTIVITIES	0.83%	Spain
JPM 3.674 06/06/28	FINANCIAL AND INSURANCE ACTIVITIES	0.82%	United States of America



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation

describes the share of investments in specific assets.

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2024 was 95.08%, compared to the minimum threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics). The remaining proportion (4.92% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristic;
- securities for which relevant data is not available.



● In which economic sectors were the investments made?

Sector	Sub-sector	% Assets
FINANCIAL AND INSURANCE ACTIVITIES	K	63.81%
MANUFACTURING	C	7.99%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	5.22%
INFORMATION AND COMMUNICATION	J	5.06%
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	3.38%
Transporting and storage	H	3.20%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	0.58%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	0.41%
REAL ESTATE ACTIVITIES	L	0.37%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	0.28%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	0.25%

Enabling activities directly enable other activities to make a substantial contribution to an environmental



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● Did the financial product invest in fossil gas and/or nuclear energy

objective.
Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflecting the share of revenue from green activities of investee companies.
 - **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - **operational expenditure (Opex)** reflecting green operational activities of investee companies.

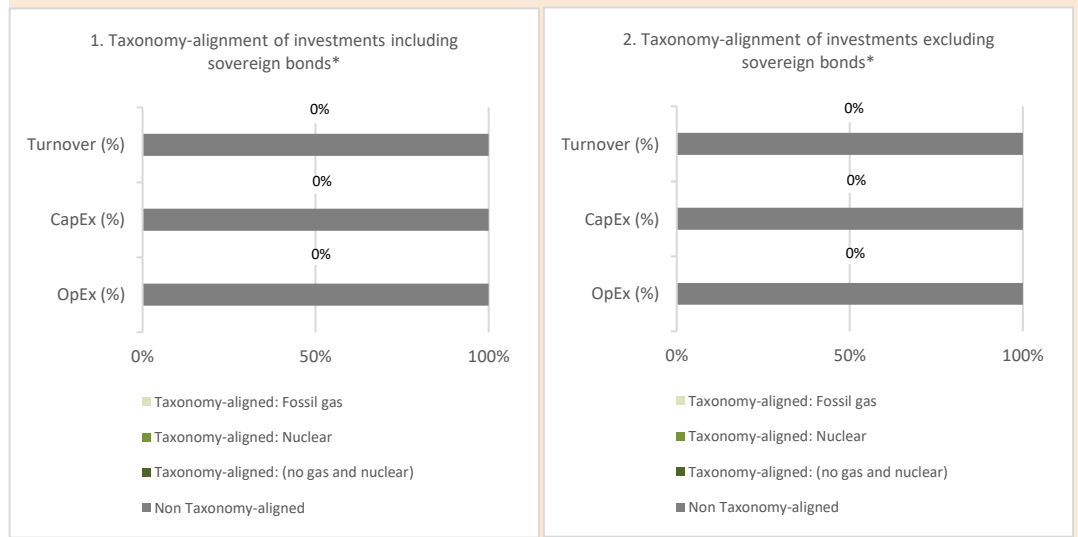
related activities complying with the EU Taxonomy?²⁰

Yes

In fossil gas In nuclear energy

No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 97.00 % of the total investment.


*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, the financial product does not have a commitment to invest in activities that qualify as environmentally sustainable under the EU Taxonomy.

 are sustainable investments with an environmental objective that **do not take into account the**



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.

²⁰ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.
- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers’ proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***
Not applicable

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not applicable

- ***How did this financial product perform compared with the reference benchmark?***
Not applicable

- ***How did this financial product perform compared with the broad market index?***
Not applicable

Product name: Interfund Team Equity Europe

Legal entity identifier 5493004K6WC4YLVX6103

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: _%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It made **sustainable investments with a social objective**: _%

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the absence of investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Investment Manager excluded investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities were excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which included principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the ESG rating of the portfolio.

To undertake the ESG rating analysis, sustainable characteristics of the underlying investments were defined by reference to a combination of data generated internally by the Investment Manager's proprietary models and data provided by external ESG research providers.

The ESG score of the portfolio was AA.

● **...and compared to previous periods?**

The proportion of investments that promoted environmental or social characteristics was 100% as of 31/08/2024, in comparison to 100% on the 31/08/2023.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager specifically considers the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bond and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Investment Manager can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
NOVO NORDISK A/S-B	MANUFACTURING	4.44%	Denmark
ASML HOLDING NV	MANUFACTURING	3.85%	Netherlands
ASTRAZENECA PLC	MANUFACTURING	3.52%	United Kingdom
ROCHE HOLDING AG-GENUSSCHEIN	MANUFACTURING	3.16%	Switzerland
SHELL PLC	MINING AND QUARRYING	3.15%	United Kingdom
SAP SE	INFORMATION AND COMMUNICATION	2.57%	Germany
SCHNEIDER ELECTRIC SE	MANUFACTURING	2.35%	France
UNILEVER PLC	MANUFACTURING	2.34%	United Kingdom
NOVARTIS AG-REG	MANUFACTURING	2.01%	Switzerland
LVMH MOET HENNESSY LOUIS VUI	MANUFACTURING	1.90%	France
AXA SA	FINANCIAL AND INSURANCE ACTIVITIES	1.73%	France
MUENCHENER RUECKVER AG-REG	FINANCIAL AND INSURANCE ACTIVITIES	1.72%	Germany
LONDON STOCK EXCHANGE GROUP	FINANCIAL AND INSURANCE ACTIVITIES	1.70%	United Kingdom
NESTLE SA-REG	MANUFACTURING	1.66%	Switzerland
STANDARD CHARTERED PLC	FINANCIAL AND INSURANCE ACTIVITIES	1.64%	United Kingdom

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:

31/08/2024 - 31/08/2024

What was the proportion of sustainability-related investments?



● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2024 was 100%, compared to the minimum threshold of 50% of the portfolio (box #1 Aligned with E/S characteristics).

The remaining proportion (0% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

Asset allocation describes the share of investments in specific assets.

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristics;
- securities for which relevant data is not available.



● **In which economic sectors were the investments made?**

Sector	Sub-sector	% Assets
MANUFACTURING	C	52.32%
FINANCIAL AND INSURANCE ACTIVITIES	K	17.98%
INFORMATION AND COMMUNICATION	J	8.14%
MINING AND QUARRYING	B	4.78%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	4.58%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	4.45%
REAL ESTATE ACTIVITIES	L	1.20%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	0.96%
Transporting and storage	H	0.91%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	0.64%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	0.49%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ²¹**

Yes

In fossil gas

In nuclear energy

²¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

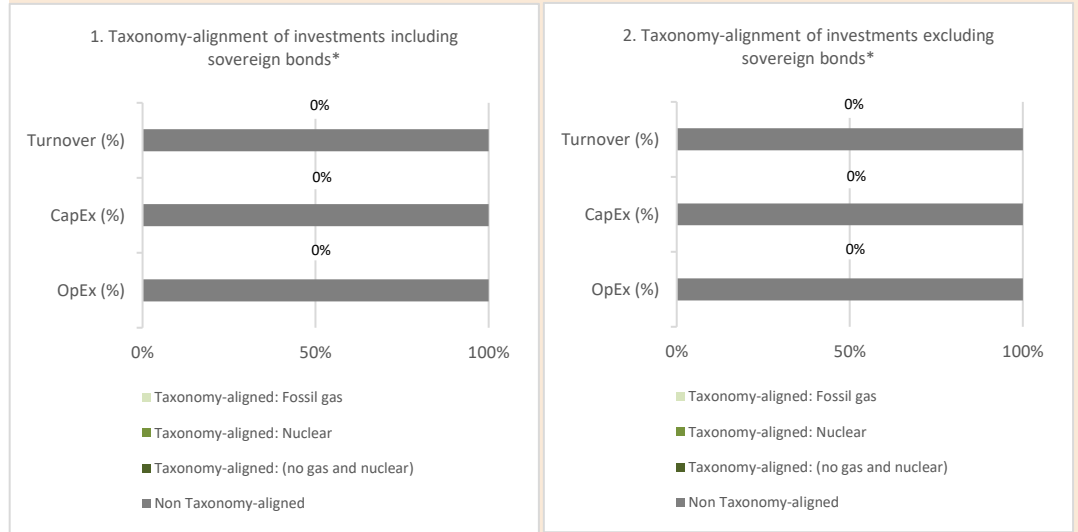
emission levels corresponding to the best performance.

X No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, the financial product does not have a commitment to invest in activities that qualify as environmentally sustainable under the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category "#2 Others".



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Investment Manager are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of the most virtuous issuers in terms of sustainable performance through an ESG rating. To undertake the ESG rating analysis, sustainable characteristics of the underlying investments are defined by reference to a combination of data generated internally by the Investment Manager's proprietary models and data provided by external ESG research providers.



How did this financial product perform compared to the reference benchmark?

Not applicable

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable

- **How did this financial product perform compared with the reference benchmark?**

Not applicable

- **How did this financial product perform compared with the broad market index?**

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Interfund Team Equity USA

Legal entity identifier 5493003W1W4EZ82FH007

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: _%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It made **sustainable investments with a social objective**: _%

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the ESG rating of the portfolio.

To undertake the ESG rating analysis, sustainable characteristics of the underlying investments were defined by reference to a combination of data generated internally by the Investment Manager's proprietary models and data provided by external ESG research providers.

The ESG score of the portfolio was A.

● **...and compared to previous periods?**

The proportion of investments that promoted environmental or social characteristics was 99.78% as of 31/08/2024, in comparison to 99.49% on the 31/08/2023.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager specifically considers the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bond and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Investment Manager can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:
31/08/2024 - 31/08/2024

Largest Investments	Sector	% Assets	Country
APPLE INC	MANUFACTURING	7.14%	United States of America
MICROSOFT CORP	INFORMATION AND COMMUNICATION	6.30%	United States of America
NVIDIA CORP	MANUFACTURING	6.00%	United States of America
AMAZON.COM INC	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	4.20%	United States of America
ALPHABET INC-CL A	INFORMATION AND COMMUNICATION	2.69%	United States of America
META PLATFORMS INC-CLASS A	INFORMATION AND COMMUNICATION	2.20%	United States of America
ELI LILLY & CO	MANUFACTURING	2.20%	United States of America
ALPHABET INC-CL C	INFORMATION AND COMMUNICATION	1.54%	United States of America
UNITEDHEALTH GROUP INC	FINANCIAL AND INSURANCE ACTIVITIES	1.37%	United States of America
BROADCOM INC	MANUFACTURING	1.21%	United States of America
PROCTER & GAMBLE CO/THE	MANUFACTURING	1.15%	United States of America
JPMORGAN CHASE & CO	FINANCIAL AND INSURANCE ACTIVITIES	1.05%	United States of America
UBER TECHNOLOGIES INC	INFORMATION AND COMMUNICATION	1.01%	United States of America
NETFLIX INC	INFORMATION AND COMMUNICATION	0.97%	United States of America
TEXAS INSTRUMENTS INC	MANUFACTURING	0.95%	United States of America



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation

describes the share of investments in specific assets.

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2024 was 99.78%, compared to the minimum threshold of 50% of the portfolio (box #1 Aligned with E/S characteristics).

The remaining proportion (0.22% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristic;
- securities for which relevant data is not available.



● In which economic sectors were the investments made?

Sector	Sub-sector	% Assets
MANUFACTURING	C	38.52%
INFORMATION AND COMMUNICATION	J	22.74%
FINANCIAL AND INSURANCE ACTIVITIES	K	13.88%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	8.95%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	1.98%
Transporting and storage	H	1.89%
REAL ESTATE ACTIVITIES	L	1.78%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	1.70%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	1.40%
MINING AND QUARRYING	B	1.22%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	Q	1.18%
CONSTRUCTION	F	1.08%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	0.86%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	0.72%
Other services activities	S	0.29%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?**²²

Yes

In fossil gas

In nuclear energy

No

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

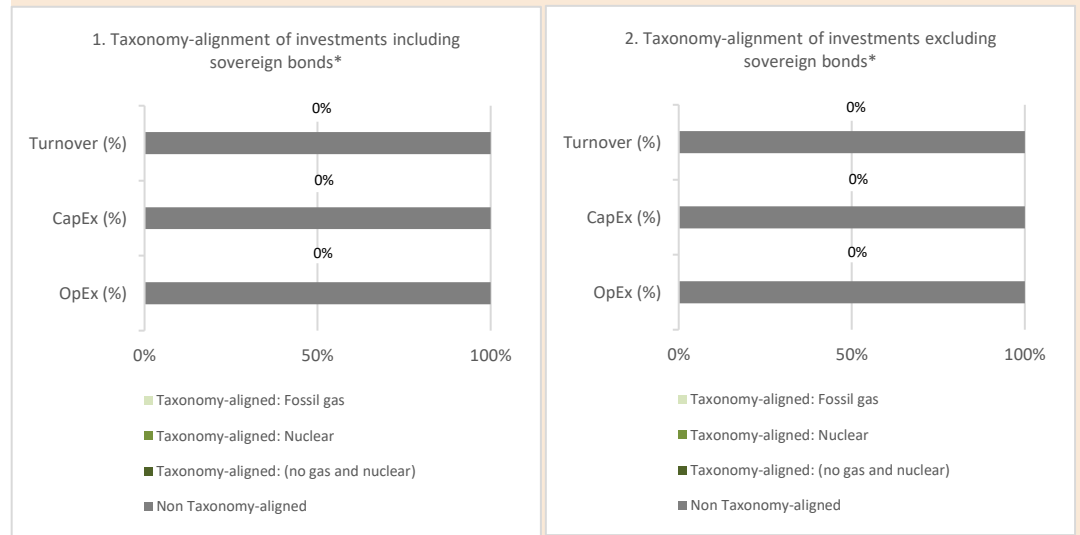
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

- **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, the financial product does not have a commitment to invest in activities that qualify as environmentally sustainable under the EU Taxonomy.

²² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category "#2 Others".



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Investment Manager are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction(WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of the most virtuous issuers in terms of sustainable performance through an ESG rating. To undertake the ESG rating analysis, sustainable characteristics of the underlying investments are defined by reference to a combination of data generated internally by the Investment Manager's proprietary models and data provided by external ESG research providers.



How did this financial product perform compared to the reference benchmark?

Not applicable

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with**

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics

that they promote.

the environmental or social characteristics promoted?

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable

Product name: Interfund Us Inflation Linked

Legal entity identifier 549300MLESA54FWV3V95

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: _%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It made **sustainable investments with a social objective**: _%

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Management Company's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy).
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG score of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI).

The ESG score of the portfolio was A.

● **...and compared to previous periods?**

The proportion of investments that promoted environmental or social characteristics was 100% as of 31/08/2024, in comparison to 100% on the 31/08/2023.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2024 - 31/08/2024

Largest Investments	Sector	% Assets	Country
TII 1 3/4 01/15/34	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.06%	United States of America
TII 1 1/8 01/15/33	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.00%	United States of America
TII 0 1/8 01/15/32	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.99%	United States of America
TII 0 1/8 07/15/31	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.96%	United States of America
TII 0 1/8 07/15/30	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.95%	United States of America
TII 0 5/8 07/15/32	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.95%	United States of America
TII 0 3/4 07/15/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.94%	United States of America
TII 0 5/8 01/15/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.88%	United States of America
TII 0 1/8 01/15/30	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.81%	United States of America
TII 0 1/4 07/15/29	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.80%	United States of America
TII 1 3/8 07/15/33	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.79%	United States of America
TII 0 1/8 01/15/31	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.76%	United States of America
TII 0 1/2 01/15/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.72%	United States of America
TII 0 1/8 07/15/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.71%	United States of America
TII 2 1/8 04/15/29	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.70%	United States of America



What was the proportion of sustainability-related investments?

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2024 was 100%, compared to the minimum

describes the share of investments in specific assets.

threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics). The remaining proportion (0% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristic;
- securities for which relevant data is not available.



● **In which economic sectors were the investments made?**

Sector	Sub-sector	% Assets
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0	97.98%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?**²³

Yes

In fossil gas

In nuclear energy

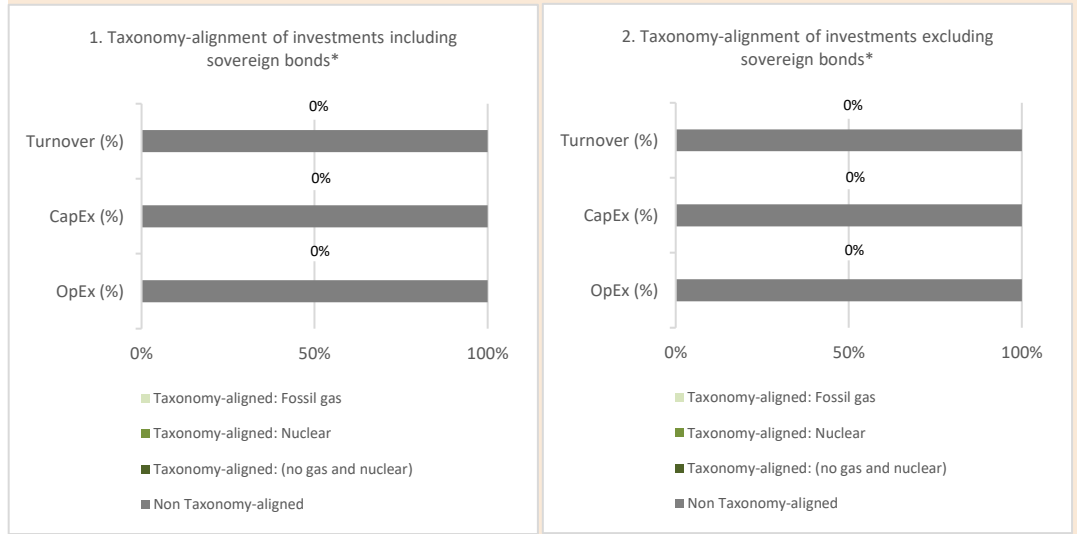
No

²³ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 1.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, the financial product does not have a commitment to invest in activities that qualify as environmentally sustainable under the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category "#2 Others".



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers’ proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable



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